

THE MAELDUNE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

Objectives and Activities

The object of the Trust is to advance the education of the public in the history and heritage of the town of Maldon, Essex and East Anglia.

Our activities include the exhibition of the Maldon Embroidery, exhibitions of local artefacts, displays of art work from local, Essex and East Anglian artists, and a comprehensive archive of historical videos and photographs as well as oral history recordings. This provides a centre for historical interest and expertise for Maldon and beyond. It contributes to the enjoyment of educational resources for all ages. It improves the interpretation of Maldon's history through the stories depicted on the Embroidery and in the archive displays. Thus, importantly contributing to the economy of the area by enhancing the social and leisure resources available to both local residents and visitors to the area.

In planning their activities, the Trustees have kept in mind the Charity Commission guidance on public benefit.

The work of the Trust is supported by a dedicated group of 20 volunteers lead by our Centre Manager, and also the 7 Trustees.

The first section:- Objectives and activities can stay the same

Achievements and Performance

The Charity has succeeded in fulfilling the objectives as set out in the Declaration of Trust. The Trust is seeking Charitable Incorporated Organisation status and the Town Council has granted us a ten year extension to our lease. Both are now almost at completion. The Maldon Visitor Information Desk is proving a valuable addition to the centre, bringing in both visitors from the town and further afield for information about what to visit, what's on locally etc. School and adult visits for talks on the embroidery prove popular. These can now be booked via the website. The original embroidery booklet has been updated and is now on sale in the Centre. We have replaced the lighting over the embroidery to LED tubes so that they are more energy efficient.

We have a new website which is much more attractive and holds a great deal of information for visitors. This was funded by a grant from the locality fund. A monthly article appears in a local magazine as well as using Facebook and Twitter to advertise our events and exhibitions.

The Maldon Society have updated their equipment, housed in the Centre, so we now have their considerable archive of photographs and videos on a touchscreen. This is proving very popular with visitors as they now have easy access to the archive.

The heritage weekend saw a re-enactment group create interest in the Saxon period, taking us back to the time of the Battle of Maldon.

We had a full and varied programme of art exhibitions provided by local artists, throughout the year, which appealed to a wide range of visitors.

Financial Review 2022/23

Our surplus for the Year was a satisfactory £5,920 as shown in our Annual Accounts. Our varied programme of Exhibitions by local artists and craftsman, which continued to be very well supported, combined with sales from our Craft Shop, provided the main financial support for our

activities, together with the welcome Grant from Maldon Town Council of £6,500. We were also enabled to completely upgrade our website helped by the Grant of £2,000 from the Essex County Council Localities Fund.

Our net Funds at the Year end totalled £22,448. This is sufficient to provide working capital and to safeguard our level of activity in the near future. However, we are faced with a material increase in electricity charges when our three year contract expires in August, other inflationary cost increases, as well as uncertainty as to how well our visitor numbers will hold up, and how much they will spend in the current economic climate.

Structure Governance and Management

We are governed by a Declaration of Trust dated 18th September 1989 and revised on 17th March 2008. The Charity is governed by the board of nine Trustees and the Centre run by the Manager assisted by volunteers. The Charity works closely with the other heritage organisations in the District.

Reference and Administrative Details

We are named The Maeldune Trust registered with the Charity Commission No 802226 and operate from The Maeldune Heritage Centre on The Ground Floor, Plume Building, St Peters Tower, Market Hill, Maldon CM9 4PZ

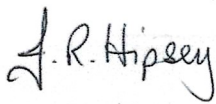
The Trustees are: -

Jillian Hipsey	Chairman
Helen Philpott	Vice chairman and Secretary
Derek Jones	
Dorreen Linton	
Rachel Wood	
Colin Pryke	Treasurer
Lindsey Wright	

Centre Manager: -

Lynda O'Brien

Approved by the Trustees and signed on their behalf on 22nd May 2023



Jillian Hipsey

Chairman of the Maeldune Trust

Independent Examiner's Report to the Trustees of Maeldune Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

In carrying out my examination I noted a lapse in the keeping of accounting records to document the receipt of Exhibition Fees. You have confirmed that processes have been established to ensure appropriate records are kept for this income in future.

The accounts also show that £1,500 was received from Rotary Club of Maldon and subsequently re-donated to The Maldon Society for the purposes of financing a specific piece of equipment owned by the latter. Again, these transactions are not recorded in Board Meeting minutes etc. and it is not clear why this money passed through the Trust's accounts. You have assured me that the money from the Rotary Club was intended for The Maldon Society and not the Trust and that this was a one-off lapse.

Finally, it was also apparent from my examination that there were a number of operational issues arising from the introduction of a new Card Reader with the result that there were errors in the reporting of daily takings and minor differences in the reconciliation of sales and income. Whilst, there is nothing to suggest that this resulted in a material financial loss, the trustees should use this experience to be better prepared for any future changes in systems, operating practices, etc.

Signed:



Name: Karl Davies

Address: 5 Regency Court, Heybridge, Maldon, Essex, CM9 4EJ

Date: 8 August 2023

MAELDUNE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31st MARCH 2023

	UNRESTRICTED FUNDS	
	2023	2022
RECEIPTS	£	£
Exhibition and Shop Sales	48,683	48,453
Grant Maldon Town Council	6,500	5,500
Donations	854	624
Bank Interest	34	
Interest	2	
Total receipts	56,073	54,577
PAYMENTS		
Due to Artists	28,214	26,562
Shop Purchases	4,497	3,422
Bank and Commission Charges	1,136	1,223
Salaries	10,760	8,470
Other Staff Costs	195	58
Electricity and Water	1,152	1,462
Insurance	846	754
Other Property Costs	578	265
Display and Equipment Purchases	790	1,988
Printing Postage and Stationary	96	73
Telephones	1,013	1,034
I T Costs	1,522	410
Independent Examiners Fee	0	50
Sundry expenses	137	308
Total Payments	50,936	46,079
Net Receipts less Payments	5,137	8,498
Opening Cash Funds	19,265	10,767
Closing Cash Funds	24,402	19,265