

MAELDUNR TRUST

Registered Charity No 802226

YEAR ENDED 31st MARCH 2022

TRUSTEES ANNUAL REPORT

RECEIPTS AND PAYMENTS ACCOUNT

INDEPENDENT EXAMINERS REPORT

THE MAELDUNE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

Objectives and Activities

The object of the Trust is to advance the education of the public in the history and heritage of the town of Maldon, Essex and East Anglia.

Our activities include the exhibition of the Maldon Embroidery, exhibitions of local artefacts, displays of art work from local, Essex and East Anglian artists, and a comprehensive archive of historical videos and photographs as well as oral history recordings. This provides a centre for historical interest and expertise for Maldon and beyond. It contributes to the enjoyment of educational resources for all ages. It improves the interpretation of Maldon's history through the stories depicted on the Embroidery and in the archive displays. Thus, importantly contributing to the economy of the area by enhancing the social and leisure resources available to both local residents and visitors to the area.

In planning their activities, the Trustees have kept in mind the Charity Commission guidance on public benefit.

The work of the Trust is supported by a dedicated group of 14 volunteers lead by our Centre Manager, and also the 7 Trustees.

Achievements and Performance

The Charity has succeeded in fulfilling the objectives as set out in the Declaration of Trust. The Trust is seeking Charitable Incorporated Organisation status and the Town Council has granted us an extension to our lease which will come into effect when the CIO is completed. We welcomed the Maldon Visitor Information Desk into the Centre which increases visitor numbers. School and adult visits for talks resumed in September once Covid restrictions were lifted. Through better advertising the call for talks is increasing.

Research into the embroiderers experience of being involved in the making of the embroidery continued, and a tea party was held for them in October. This was to celebrate the 30th Anniversary of the completion of the Maldon Embroidery. The 850th anniversary of the granting of Maldon's Royal Charter was also celebrated in conjunction with the Town Council. The heritage weekend saw a re-enactment group create interest in the Saxon period, taking us back to the time of the Battle of Maldon.

Improvements have been made to our signage and visibility, with a life size cut out of Byrhtnoth our Saxon Ealdorman displayed outside the Centre. We had a full and varied programme of art exhibitions provided by local artists, throughout the year, which appealed to a wide range of visitors.

Financial Review

Our net surplus for the Year was a satisfactory £4,400 as shown in our Annual Accounts. This reflects the welcome return of visitors supporting us after reopening on 13th April after the Covid lockdown, and we also held a very active programme of Exhibitions by local artists. In addition, we received very welcome Grant support of £5,500 from Maldon Town Council. To enable us to cut costs and be more efficient we now make most of our payments online

Our net Charity Funds at the Year end totalled £15,800, which is considered to be sufficient to provide adequate working capital and a reserve to safeguard our activities in the immediate but

uncertain future. We face increasing running costs and the possibility of decreased spending by our visitors.

Structure Governance and Management

We are governed by a Declaration of Trust dated 18th September 1989 and revised on 17th March 2008. The Charity is governed by the board of nine Trustees and the Centre run by the Manager assisted by volunteers. The Charity works closely with the other heritage organisations in the District.

Reference and Administrative Details

We are named The Maeldune Trust registered with the Charity Commission No 802226 and operate from The Maeldune Heritage Centre on The Ground Floor, Plume Building, St Peters Tower, Market Hill, Maldon CM9 4PZ

The Trustees are: -

Jillian Hipsey	Chairman
Helen Philpott	Vice chairman and Secretary
Derek Jones	
Dorreen Linton	
Rachel Wood	
Sue Mason	resigned 28 th February 2022
Colin Pryke	Treasurer
Jean Smye	resigned 26 th July 2021
Lindsey Wright	

Centre Manager: -

Lynda O'Brien

Approved by the Trustees and signed on their behalf



Jillian Hipsey

Chairman

MAELDUNE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31st MARCH 2022


UNRESTRICTED FUNDS

RECEIPTS

	2022	2021
	£	£
Exhibition and Shop Sales	48,453	20,436
Grant Maldon Town Council	5,500	2,750
Grant Maldon District Council		11,000
HMRC Job Retention Scheme		1,446
Donations	624	488
Total receipts	54,577	36,120

PAYMENTS

Due to Artists	26,562	12,039
Shop Purchases	3,423	890
Bankk and Commission Charges	1,223	521
Salaries	8,470	11,839
Other Staff Costs	58	570
Electricity and Water	1,462	535
Insurance	754	420
Other Property Costs	265	175
Display and Equipment Purchases	1,988	
Printing Postage and Stationary	73	
Telephones	1,034	691
I T Costs	410	638
Independent Examiners Fee	50	50
Sundry expenses	308	1,056
Total Payments	46,079	29,424
Net Receipts less Payments	8,498	6,696
Opening Cash Funds	10,767	4,071
Closing Cash Funds	19,265	10,767


 29/9/21

Independent Examiner's Report to the Trustees of Maeldune Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that following changes to the Trust's constitution, the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Karl Davies

Address: 5 Regency Court, Heybridge, Maldon, Essex, CM9 4EJ

Date: 29th September 2022