

Company number: 02388150

Charity Number: 802186

Voluntary Action Camden

Report and financial statements

For the year ended March 2025

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For the year ended March 2025

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Voluntary Action Camden

Reference and administrative information

For the year ended March 2025

Company number	02388150
Charity number	802186
Registered office and Operational address	The Greenwood Centre, 37 Greenwood Place London NW5 1LB
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <p>Benaifer Bhandari - Chair and Trustee Chikwaba Oduka - Vice Chair and Trustee Kathy Elliot - Vice Chair and Trustee Mahira Mahza - Treasurer and Trustee Jo Reeder – Trustee Lotis Bautista - Trustee Sagal Abdi-Wali - Trustee Tricia Richards – Trustee</p>
Key management	Albie Stadtmiller - Chief Executive Office - Company Secretary
Bankers	<p>National Westminster Bank plc Tavistock Square, London WC1H 9JA</p> <p>CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ</p>
Independent Examiners	<p>Goldwins Limited Chartered accountants 75 Maygrove Road West Hampstead London NW6 2EG</p>

Voluntary Action Camden

Trustees' annual report

For the year ended March 2025

The trustees present their report and the financial statements for the year ended March 2025. Reference and administrative information forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Purpose and impact

Voluntary Action Camden (VAC) connects and develops Camden's community groups and voluntary organisations supporting the diverse communities of the borough and seeks to influence key policymakers and decision-makers to improve conditions for our voluntary and community sector. VAC is a membership organisation and with our members we represent a wide range of interests and sectors including environment, health and ethnically minoritised communities. Our membership continues to grow, and the charity has 345 members.

Our vision for Camden

Social cohesion and a sense of belonging in Camden are increased as established and new communities and their members are empowered to take responsibility for their health, economic contribution, welfare and a sense of community. Camden's communities, civil society organisations and residents are empowered to collaborate across boundaries, present their views to external bodies and play an integral part in decision making and the design and delivery of services. Communities in Camden become more sustainable and resilient as civil society organisations and residents can identify needs and take steps to meet those needs and enrich community life.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PBI the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Chair's Report, Benaifer Bhandari

Fellow Trustees and I are so pleased to present the 2024/2025 Voluntary Action Camden (VAC) Annual Report.

I've been so proud to be Chair of Voluntary Action Camden for another year – with a team of Trustees who have taken us through an intense but meaningful and fruitful CEO recruitment process. The wide reach that Trustees have, through their day jobs, board positions and varied interests is quite remarkable!

The team have shown exemplary dedication as always, considering a change in leadership and an unforeseen unstable office base. Every single team member has shown up for the huge charity sector of Camden, utilising their fantastic skills sets and agility to make sure the sector has been supported for yet another year. And we were so pleased to add Albie Stadtmiller to the team, as our CEO in January 2025. He hit the ground running and became a champion of the team ... which is a skill so essential in a leader, but one we don't always see.

This year we've faced a tight financial situation– like so many in our sector. It's much easier to fundraise when delivering front line work. But infrastructure organisations like Voluntary Action Camden, are at the heart of the sector, and yet struggle for the recognition to be converted to funding which is desperately needed. With Albie, the team and our Treasurer – Mahira Mazhar, we've been able to untangle some historical issues and find a clear and transparent way forwards.

Through all of this our work has continued, including a steady increase in our training provision – which is of such high quality. We are a tiny charity with a huge impact and this fact helps us to push through all challenges.

And through it all, our biggest fans have been the Community Partnership Team at Camden Council. We love how gently but thoroughly they understand the complexities of the sector, and how important VAC is in the borough.

With Trustees and I have a long list of things to be proud off, including our relationship with the Council and our many other amazing stakeholders, but number One on the list are Albie and the team at Voluntary Action Camden.



Charitable objectivities and Activities

Voluntary Action Camden (VAC) represents the voice and heart of the voluntary sector in the London Borough of Camden. Free and independent, we bring our depth of knowledge together with practical tools and collaborative purpose to share information, expertise and resources with local voluntary organisations and local people, working together to build a vibrant local community that enhances our collective quality of life. We support and are supported by a network of organisations in London Borough of Camden including, Voluntary, Community Sector organisations, Camden council, NHS, CCG, and Camden Borough Partnership.

Our mission

'To work with local residents, community groups and VCS organisations to develop and support a vibrant civil society that underpins a high quality of life in Camden'.

Our strategic aims

- To support and empower, individuals, groups and communities to become actively involved in civil society, particularly those that are socially excluded
- To develop opportunities to share learning and provide access to high quality resources to maximise the efforts of individuals, groups and local communities to achieve their objectives
- To coordinate the diverse voices of individuals and civil society organisations to enable them to lobby and campaign and have a positive impact on wider agendas.

Key strategic outcomes

- Social cohesion and a sense of belonging are increased as established and new communities are empowered to take responsibility for their health, economic contribution, welfare and integration
- Communities, civil society organisations and individuals are empowered to collaborate across boundaries, present their views to external bodies and play an integral part in decision making and the design and delivery of services
- Communities become more sustainable and resilient as individuals and civil society organisations can identify needs and take steps to effectively meet those needs and enrich community life.

Voluntary Action Camden

Trustees' annual report

For the year ended March 2025

Our priorities

- Building community resilience and community links by facilitating and supporting access to the skills and resources individuals and civil society organisations need to flourish against the backdrop of austerity
- Disseminating appropriate information, through a range of communication channels, to support individuals and organisations to respond to changing demands, influence policy, campaign and advocate for their rights
- Bringing individuals, groups and organisations together with partners from public, health and private sectors to co-produce solutions to tackle social disadvantage, increase social cohesion and address gaps in wellbeing and health.

Objects

The Charity's objects (the Objects) are:

1. To promote any charitable purposes for the benefit of the public, principally but not exclusively In the Greater London area and Its environs, with specific reference to the London Borough of Camden (hereinafter called the "area of benefit") and, In particular, build the capacity of third sector organisations and provide them with the necessary support, Information and services to enable them to pursue or contribute to any charitable purpose.
2. To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies In the achievement of the above purposes within the area of benefit.

Voluntary Action Camden Activities

Key achievements for 2024 – 2025

- Our response time has improved dramatically, with VCS organisations receiving the relevant information to address some if not all their initial enquiry within a day.
- Our digital guidance has expanded significantly to include information on new critical topics for the sector including Climate Emergency, Workforce Challenges, Research & Development, Technology & AI, and Integrated Care System (ICS).
- Our website has new features and pages representing the work of the sector.
- Our membership is growing as enquirers are converted into members. As such, we're

on track to see an increase in the number of VAC members through 2026 – 2027.

- We're working jointly with other third-tier organisations in the borough to provide a holistic service.
- We're co-sharing office space with the Camden Council Library and Housing teams at Holborn Library. The library has recently gone through a £500,000 refurbishment.
- Navigated the external changes within the charitable, government and health sectors, including the restructuring of NHS England, Integrated Care Board, Healthwatch and restricted funding opportunities.
- We continue to be an advocate and voice for the Voluntary & Community Sector by being on local boards like the Health & Well-Being Board, Local Care Partnership Board and co-chairing the Social Prescribing Partnership.
- We represent the voice of the Third Sector with North Central London by our involvement with the health system, influencing strategies for working with the Voluntary, Community and Social Enterprise, support for population health and future investment, training and infrastructure support for the sector.
- Successful Camden New Groups Network for strengthening capacity of new groups, supporting starting a new community group, charity/CIO, social enterprise/CIC in Camden VCSE sector and assisting with capacity building and development support, including fundraising, governance, management, networking, training, peer support and enabling community and voluntary sector to have their voices heard, enabling the VCSE sector dialogue with decision-makers and funders.
- Strong CEOs and Trustees Networks for peer support, mentoring, development and networking – working in partnerships, i.e. VAC and VCC are running together the Camden Trustee Network; VAC has added the Camden CEOs Network to enable better understanding and partnership between Camden CEOs and Trustees in the VCSE sector.
- VAC has had the opportunity to host the Idox Camden for Community fundraising search portal to support the VCSE sector in Camden with a fundraising search. There were 981 visits during the year to the site.

Capacity Building

- There are over 1,000 Voluntary & Community Sector (VCS) groups and organisations

make up Camden's civil society. VAC is proud to be a part of this strong and passionate civil society, and we continue to stand with our members to tackle emerging and longstanding challenges impacting our sector and communities. We provide capacity building services that help our members grow and develop. VAC proudly offers free organisational support to any VCS group or organisation.

- VAC now has 343 members - increased from 256 members in July 2023 – the first year of 3-year grant funding from City Bridge Trust, with 60 of these joining in the last year. The Camden New Groups Network now has 49 members. The Network runs monthly meetings for peer support, learning, training, sharing and connecting with peer groups, funders, decision-makers, and researchers. There have been ten Camden New Groups Network meetings since April 2024.
- We've held 6 CEO & Trustee Network meetings since April 2024. We've provided bespoke one-to-one support to 66 organisations via the Network. There was a slight pause in activities with these two Networks due to a change of leadership and interim period for VAC, but they are continuing to grow and are resuming their quarterly meetings' cycle with a new CEO in place. The combined CEO and Trustee Network membership stands at 86 members.
- A notable and successful Report, with great impact on the VCSE sector and the statutory sector in Camden, was published in November 2024. The State of the Sector Report was externally commissioned research, demonstrating the strength and resilience of the Camden VCSE sector. This was a first of its kind Report financed by the Council, commissioned by VAC, facilitated by the VAC Membership Development Officer and supported by all infrastructure organisations and their membership. The Report focused on the needs of the sector to facilitate future decision-making for the support and prosperity of the VCS and the Camden residents and communities. This Report is still being used and seen as a benchmark document within the Camden VCS context.

Training and Workshops

Training and development remain central to VAC's core mission of supporting community organisations in building the necessary skills to grow and thrive. Over the past year, we have delivered a range of face-to-face and online training sessions, focused on supporting teams at all levels, including senior management, core staff, and volunteers. These sessions aimed to enhance knowledge and competencies across key areas, including safeguarding, communication and marketing, strategy and policy and data protection (GDPR).

Training offer in summary:

Quarter 1: (Total attendees – 81)

- Budgeting and Finance for Voluntary Sector organisations and Community Groups.
- Voluntary sector organisational structures; what's right for you?
- Who cares for the carer? Signposting and Support.
 - (In partnership with Camden Carers)
- Understanding Dementia, Mental Capacity and Safeguarding Adults.
- Virtual Workshop: Bid writing and fundraising support.
 - (In partnership with AWN)
- VAC Forum - Social isolation, loneliness, and community connectedness.

Quarter 2: (Total attendees – 59)

- VAC Trustee Network - Fundraising tips for Trustees.
- Virtual Webinar: Conflict Management.
- Virtual Workshop: National Lottery - Awards for All Applications.
- An introduction to Dementia Awareness.
- Introduction to Safeguarding for new starters and volunteers

Quarter 3: (Total attendees – 80)

- Women & Girls' Personal Safety and Awareness
 - (In partnership with The Safeguarding Foundation)
- Introduction to Safeguarding Adults.
 - (In partnership with Camden's Adult Social Services)
- Virtual Workshop: Bid writing and fundraising support.
 - (In partnership with AWN)
- Good mental health and wellbeing
 - (In partnership with Reach Out Camden)
- Black History Month Virtual Event: 5 Black Fathers – A documentary.
 - (In partnership with Father Figure)
- Virtual Workshop: Domestic Abuse and Dealing with Disclosures.
 - (In Partnership with Tender)
- Understanding Safeguarding & Culture in Black and Ethnic Families.
 - (In partnership with AFRUCA)

Quarter 4: (Total attendees – 55)

- Online workshop: Building Resilience - Managing Stress and Preventing Burnout
- Working Together to Safeguard Children from Radicalisation.
- Creating Safe Spaces – Trauma Informed Services and Workplaces.
 - (In partnership with Hopscotch)
- Online workshop: Building Resilience - Managing Stress and Preventing Burnout
- Change Grow Live Camden: Helping the Community with Drug and Alcohol Support.

VCSE ICS Alliance Strategy Development

VAC is a member of the Voluntary & Community Service Enterprise (VCSE) Integrated Care System (ICS) Alliance. The Alliance has two functions:

- To provide a strategic network for VCSE organisations working within the North Central London (NCL) Integrated Care System.
- To provide a strong voice for the VCSE to tackle health inequalities and to maximise the value and impact of the sector on the health & wellbeing of their communities.

VAC is committed to demonstrating the success of working with VCSE and the social value they bring into the health & social care system, alongside the positive impact of strength and community asset-based projects that address health inequalities. VAC acts as a channel between the Camden VCSE and wider health system using the Camden experience to influence and to facilitate projects with Camden VCSEs working through pilot programmes such as digital exclusion, or with the Health Inequalities Fund.

Synergies with patient and resident voice are developed through our role in the Camden Public and Patient Engagement Group (CPPEG).

Social Prescribing

VAC contributes insight and learning to support the development of Social Prescribing in the borough. VAC co-chairs the Social Prescribing Borough Partnership with Holborn Community Centre presenting a joined-up prescriber and provider perspective on social prescribing. This has included: data sharing and development, networking, maintenance of a green Social Prescribing directory; maintaining a comprehensive Social Prescribing map with partners Age UK Camden to explain the Camden landscape. In 2024 – 25, VAC with the partnership participated in a North Central London ICS strategic review and began work on a Camden Social Prescribing Plan.

Community Links, the front door for the Care navigation and Social Prescribing Service, continues to support residents and address changing needs. They connect residents with community-based activities and social opportunities that support their health and well-being and make referrals into a range of Camden services.

The total number of referrals we received during April 2024 – March 2025:

- Inbound referrals – 1600
- Outbound referrals – 1800

An initial step towards diversifying the social prescribing offer for residents leaving clinical care was tested in this period, discharging 12 residents into a now self-supporting peer group. This is a template for future development.

Community Links volunteers are a part of Camden Care Navigation Social Prescribing service; they support residents to engage with services and activities to improve their general health and well-being. The volunteers are based in medical practices and other community settings. They have supported Abbey, Caversham, West Hampstead, Somers Town and Parliament Hill GP Practices with a new emphasis on supporting the link workers as well as the VCSE social prescribing offer in those practices.

The chart below illustrates the total outbound referrals made through the Community Links Social Prescribing service between 2024 and 2025. These referrals reflect the wide range of support provided to Camden residents, addressing needs related to health, wellbeing, and practical day-to-day challenges.

Top 5 Referral Themes:

- Signposting & Information – The most common referral, showing a high demand for connecting residents to relevant services and resources.
- Housing Support and Advice – Highlights significant housing challenges faced by the community, and how we've helped residents navigate support options.
- Fitness + Exercise – Demonstrates a strong interest in improving physical wellbeing, supported through local activity referrals.
- Food Parcels – Indicates ongoing food insecurity and the continued need for emergency food support.
- Mental Health Services – Reflects the ongoing demand for mental health support and our role in linking residents to appropriate services.

These themes underline the vital role of social prescribing in addressing both social and health-related determinants of wellbeing.

Safeguarding Children: The Community Safeguarding Partnership Service.

Recently re-commissioned for an additional five years; VAC's long-standing partnership with Camden's Safeguarding Children's Partnership (CSCP), has been instrumental in shaping our bespoke safeguarding training, consultation, and support programmes. For nearly two decades, this collaboration has enabled us to deliver flexible and responsive services, tailored to the evolving needs of local communities in Camden.

The project has served as a vital source of training and support for grassroots voluntary sector organisations, community centres, faith-led groups and supplementary educational settings. Through both online and in-person training, 1-2-1 consultancy, and safeguarding support; it has

played a key role in assisting minority, ethnic, and marginalised communities delivering services to under 25's across the borough.

The project continues to evolve in response to emerging safeguarding needs. Looking ahead, we aim to expand our innovative and adaptable training programme through the introduction of a quarterly online podcast, an enhanced consultancy service, and video uploads from our partners via the VAC YouTube Channel. These developments will further our mission to further embed safeguarding at the core of service delivery across the borough.

Community Safeguarding Partnership Training Summary:

- Total number of training attendees: 298
- Total number of face-to-face and online training sessions delivered to the VCS (Voluntary Community Sector) last year: 51
- Total number of voluntary organisations, supplementary schools, community, and faith groups reached: 92
- Total number of Safeguarding Introduction Sessions delivered: 5
- Total number of Safeguarding Advanced / Refresher Sessions delivered: 7
- Total number of customised safeguarding sessions delivered: 15

Training partnerships and themes

- Safeguarding Children and Dementia Awareness (In partnership with Bluebird Health Care)
- Safeguarding and good mental health (In partnership with Reach Out Camden)
- Who cares for the carer? Safeguarding young carers in the community. (In partnership with Camden Carers).
- Women and Girls Personal Safety (In partnership with the Safeguarding Foundation).
- Safeguarding black and ethnic minority children. (In partnership with AFRUCA Safeguarding Children).
- Healthy Relationships 1: Understanding domestic abuse and coercive control (In partnership with Hopscotch Women's Centre)
- Healthy Relationships 2: Bullying, harassment, stalking, and disclosures. (In partnership with Tender).
- Understanding Gaming and Gambling harms. (In partnership with YGAM)

Charity Administration

Over the past year, our admin team has played a vital role in supporting the operations of Voluntary Action Camden through a range of technical and frontline support responsibilities.

They provided day-to-day technical assistance, resolving computer and system issues, and offered ongoing support with the organisation's Salesforce database, ensuring that it remained an effective tool for managing information/data for reports for internal and external purposes such as reports.

The admin team also contributes to VAC's digital presence by updating content on the organisation's website and maintaining the training calendar via platforms such as WordPress and TicketTailor. Their work helped to ensure that key events and resources were accessible to Camden's voluntary and community sector.

In addition to technical duties, the admin team served as a first point of contact for both new and existing charities seeking support. Their approachable manner and knowledge of VAC's services have made them a trusted source of information and assistance for a wide range of organisations. These contributions reflect VAC's ongoing commitment to responsive, inclusive, and technically proficient support for the borough's voluntary sector. VAC has gone through some significant changes within the last year. This has included a change in office premises, senior management, and the loss of our key staff working within our mental health projects. We had been a host organisation for new charities within the borough, but there was a change of office purpose, and we moved into Holborn Library, in partnership with the library team.

We continue to improve our systems and processes to be more efficient, increase our impact, and support the staff. We have a dedicated team with multiple years of service for the organisation.

Data Support

The charity holds a rich database of organisations within the borough, and we're able to leverage this data to support the Voluntary & Community Sector (VCS) in Camden. Our information provides background on the charitable organisations within the borough and serves as a helpful

reference point. We have three directories (Green Social Prescribing, Community Groups and Room Hire). The directories all have drop down menus to help organisations and residents search for what they

need. The Community directory has 5 drop down menus which are Services, Emergency Services, Beneficiaries, Ward and Structure. The Room Hire drop down menus include Room Type, Ward and Capacity. On the Green Social Prescribing directory, drop down menus include Activity, Cost, Beneficiaries and Fitness Required. The quantitative data we have on our internal system are the reports we run. This shows us how many organisations are working with particular groups or running specific services (All organisations working with the elderly etc..). Our dedicated long-serving Volunteer has been a key component of our data support, and we're grateful for their

many years of service. They speak to organisations over the phone and through email and include new organisations to the system. As well as the public facing directories, they ensure that the internal systems are accurate and includes contact information, without holding any private data from anyone without their consent. They also run reports showing all education and training organisations in Camden, so via the database we can find information and easily signpost our clients to services more efficiently.

Communications & Newsletter

VAC has a weekly newsletter that gets sent out to circa 1800 subscribers. It's noted as a very good resource for information, notices from other organisations, training, funding opportunities, and happenings within the sector.

We have produced a number of "charity spotlight" features which are promoted as a blog item on our website, which go into depth on the work and background of a particular local charity.

Part of our communication is our website, video, and social media platforms, and our mailings to our stakeholders. We update our social media platforms regularly with new content and occasionally create physical fliers/leaflets to promote VAC's work.

We are constantly seeking how to improve our communications, their impact and the information that we disseminate to the Camden audience. The Communications Officer has been focusing on training and researching short videos/films in the VCS. The culmination of this has involved producing a large-scale video project on a local mental health initiative, and we look forward to producing more video projects next year.

Financial Review

From a financial perspective, VAC had a satisfactory year. Income decreased by 26.3% to £389,025. Outgoing decreased by 24.73% to £352,490. This resulted in a surplus of £36,535.

Reserves Policy

VAC holds free reserves to ensure its long-term viability. The purpose of the reserves policy is to formalise this while explaining why VAC is holding a particular level of free reserves. The reserves policy is reviewed annually.

Based on its assessment of various risks, of which the main risks are set out further below, and of the quality and predictability of its income, the Board of VAC are aware that our unrestricted reserves are only slowly inching towards our policy target of 3-5 months of budgeted core operating expenses. We currently stand at having below one month of budgeted core operating expenses, with every intention of slowly building up the reserves as our activities increase.

Investments

VAC doesn't make investments, per policy. Monies are held on account with banks or building societies.

Risks

Voluntary Action Camden's main risks are:

- 1) a sustained decline in funding
- 2) staff issues including adverse effects of having unfilled positions, recruitment costs, redundancy costs and increased staff costs.

Together with the CEO, the trustees continue to monitor these risks and to take appropriate and proportional action to mitigate them. The trustees also undertake regular horizon-scanning for emerging or increasing risks.

While the fundraising landscape for the charitable-sector, as a whole, is becoming increasingly challenging, VAC benefits from long-standing and strong relationships with our key funders and we continue to nurture these relationships. We also continuously seek to broaden our funding base. Our CEO leads these efforts on behalf of the charity. In respect of staff risks, the CEO and the trustees invest considerable time in preparing for various scenarios.

Trustees' responsibilities in respect of the financial statements

The Charity Commission requires the trustees to prepare financial statements each year which give a true and fair view of the financial transactions of the Charity during the year and of the disposition at the end of the Charity year of the assets and liabilities and contain the information specified in relevant regulations. The trustees are required to:

Select suitable accounting policies and apply them consistently; Make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records, in accordance with trust law, which disclose the financial transactions and the assets and liabilities with reasonable accuracy. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

Approved by the Trustees and signed on their behalf on : 11/26/25



Name: Benaifer Bhandari

Title: Chair



Mahira Mazhar (Nov 26, 2025 13:04:23 GMT)

Name: Mahira Mazhar

Title: Treasurer

Independent examiner's report

to the trustees of Voluntary Action Camden ('the Company')

For the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA
Goldwins Limited
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

26 November 2025

Voluntary Action Camden

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted (Restated) £	Restricted (Restated) £	2024 Total (Restated)** £
Income from:							
Charitable activities							
Capacity Building	2	90,000	91,961	181,961	63,489	125,587	189,076
Information, co-ordination & partnerships	2	–	50,539	50,539	–	193,571	193,571
Promotion, policy & projects	2	–	139,044	139,044	–	138,224	138,224
Other trading activities	3	15,564	200	15,764	3,490	1,224	4,714
Investments	4	1,717	–	1,717	2,085	–	2,085
Total income		107,281	281,744	389,025	69,064	458,606	527,670
Expenditure on:							
Charitable activities							
Capacity Building	5	44,690	91,423	136,113	43,518	111,137	154,655
Information, co-ordination & partnerships	5	–	71,832	71,832	–	146,646	146,646
Promotion, policy & projects	5	–	144,545	144,545	–	167,008	167,008
Total expenditure		44,690	307,800	352,490	43,518	424,791	468,309
Net income / (expenditure) for the year		62,591	(26,056)	36,535	25,546	33,815	59,361
Transfers between funds	17	19,429	(19,429)	–	8,428	(8,428)	–
Net income / (expenditure) before other recognised gains and losses		82,020	(45,485)	36,535	33,974	25,387	59,361
Actuarial gains / (losses) on defined benefit pension schemes		595,000	–	595,000	332,000	–	332,000
Net movement in funds		677,020	(45,485)	631,535	365,974	25,387	391,361
Reconciliation of funds:							
Total funds brought forward	17	975,868	52,589	1,028,457	609,894	27,202	637,096
Total funds carried forward		1,652,888	7,104	1,659,992	975,868	52,589	1,028,457

*All of the above results are derived from continuing activities

**2023/24 SOFA has been restated to reflect back pay owing to staff.

As at 31 March 2025

			2025	2024 (Restated*)
	Note	£	£	£
Fixed assets:				
Tangible assets	11		231	703
Current assets:				
Debtors	12	78,141	32,887	
Cash at bank and in hand		118,338	154,022	
		<u>196,479</u>	<u>186,909</u>	
Liabilities:				
Creditors: amounts falling due within one year	13	(94,069)	(68,506)	
		<u></u>	<u></u>	
Net current assets			102,410	118,403
			<u></u>	<u></u>
Total assets less current liabilities			102,641	119,106
			<u></u>	<u></u>
Long term liabilities:				
Creditors: amounts falling due after one year	13	(72,649)	(72,649)	
		<u></u>	<u></u>	
Net assets excluding pension asset			29,992	46,457
Defined benefit pension scheme asset/ liability	15		1,630,000	982,000
			<u></u>	<u></u>
Total net asset/liabilities	16		1,659,992	1,028,457
			<u><u></u></u>	<u><u></u></u>
The funds of the charity:				
Restricted income funds			7,105	52,589
Unrestricted income funds:				
General funds		22,888	(6,132)	
Pension reserve		1,630,000	982,000	
		<u></u>	<u></u>	
Total unrestricted funds			1,652,888	975,868
			<u></u>	<u></u>
Total charity funds			1,659,993	1,028,457
			<u><u></u></u>	<u><u></u></u>

*2023–24 Balance Sheet has been restated to include pre 2024 Back Pay owed to staff.

For the year ending 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 11/26/25

and were signed on its behalf by:



Name: Benaifer Bhandari
Title: Chair



Mahira Mazhar (Nov 26, 2025 13:04:23 GMT)
Name: Mahira Mazhar
Title: Treasurer

Voluntary Action Camden

Statement of cash flows

For the year ended 31 March 2025

	Note	2025		2024 (Restated*)	
		£	£	£	£
Cash flows from operating activities	18				
Net cash used in operating activities			(37,401)		(127,542)
Cash flows from investing activities:					
Dividends, interest and rents from investments		1,717		2,085	
Purchase of fixed assets		-		(693)	
Net cash used in investing activities			1,717		1,392
Change in cash and cash equivalents in the year			(35,684)		(126,150)
Cash and cash equivalents at the beginning of the year			154,022		280,172
Cash and cash equivalents at the end of the year	19		118,338		154,022

*Restated to include updated net cash due to back pay owing to staff

1 Accounting policies

a) Statutory information

Voluntary Action Camden is a charitable company limited by guarantee and is incorporated in England & Wales. The registered office address is The Greenwood Centre, 37 Greenwood Place, London NW5 1LB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Executive Committee considers that there are no material uncertainties about the charitable company's ability to continue as a going concern in view of the significant cuts in costs and the successful income generation to date in 2024/25.

The Executive Committee does not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The financial statements are drawn up on a going concern basis despite having net liabilities due to the inclusion of the pension scheme deficit (see note 1n). The deficit of the scheme, however, does not result in an immediate cashflow impact on the charity. This deficit will be cleared with an increase in pension contributions over the remaining working lives of the employees. For this reason the Executive Committee is satisfied this does not affect the going concern status of the charity.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds set aside by the Executive Committee for particular purposes.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support and governance costs have been allocated to the specific activity areas and consequently are not shown separately on the Statement of Financial Activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

1 Accounting policies (continued)

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Furniture & Equipment

3 years

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n) Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

The charity also makes contributions to the Local Government defined benefit scheme for those employees who have joined the scheme. The assets of the scheme are fully valued by an independent actuary every three years. Any surplus or deficit on the scheme is reflected in alterations in the charity's contributions for the next three years. These contributions are reflected in the Statement of Financial Activities in the year to which they relate.

The charity has adopted the full requirements of Financial Reporting Standard 102 in accounting for the defined benefit pension scheme. Current or past service costs and gains, as determined by the scheme's actuary, are charged to the Statement of Financial Activities. Pension finance costs or income are included within total resources expended or incoming resources as applicable. Actuarial gains and losses arising are recognised within 'gains and losses' on the Statement of Financial Activities.

In addition, the deficit on the scheme, representing the shortfall of the value of the scheme assets below the present value of the scheme liabilities is recognised as a liability on the balance sheet to the extent that the employer charity has a legal or constructive obligation for the liability. A corresponding pension reserve is included within funds.

o) Prior period restatement

During the year, VAC identified that certain staff salaries relating to 31 March 2022, 31 March 2023 and 31 March 2024 had not been accrued in those years' financial statements. Majority of these salaries were paid during the year ended 31 March 2025 and the remaining amount will be paid in the year ended 31 March 2026.

The omission resulted in the understatement of expenditure and creditors and an overstatement of total funds in the prior years. The comparative figures for the year ended 31 March 2024 and the opening fund balances at 1 April 2023 have therefore been restated to correct the error.

Of the total adjustment of £41,682, £16,964 relates to periods prior to 1 April 2023 and has been recognised as a reduction in opening funds as at that date. £24,718 relates to the year ended 31 March 2024 and is reflected in the restated comparative figures for that year.

2 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
LBC Core Grant	90,000	–	90,000	47,617
LBC – Capacity Building Fund	–	–	–	15,872
LBC – Community Impacts Resilience	–	–	–	29,854
Camden Psychotherapy Unit	–	41,961	41,961	35,791
City Bridge Trust	–	50,000	50,000	50,000
Community Resilience Fund	–	–	–	9,942
Sub-total for Capacity Building	90,000	91,961	181,961	189,076
NLCF – Awards for All	–	–	–	7,500
LBC – Community Partnership Advisory Service	–	50,539	50,539	48,731
LBC – Camden Network Alliance	–	–	–	54,250
LBC Healthwatch – Camden Community Vaccine Champion	–	–	–	72,522
LBC – Trustee Network	–	–	–	10,568
Sub-total for Information, co-ordination & partnerships	–	50,539	50,539	193,571
NAVCA – Ukraine Infrastructure Fund	–	–	–	5,000
Age Uk Camden – Community Links	–	92,420	92,420	89,850
VCSE – Alliance	–	9,300	9,300	6,050
Mind in Camden – Adult MHPM and Cultural Advocacy	–	25,685	25,685	25,685
CNWL Stroke and Neurology Service – Social Prescribing	–	11,639	11,639	11,639
Sub-total for Promotion, policy & projects	–	139,044	139,044	138,224
Total income from charitable activities	90,000	281,544	371,544	520,871

3 Income from other trading activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Training/Other activities	6,571	200	6,771	4,714
Desk Rental	8,993	–	8,993	–
	15,564	200	15,764	4,714

4 Income from investments

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Interest receivable	1,717	–	1,717	2,085
	1,717	–	1,717	2,085

5 Analysis of expenditure

	Charitable activities					2025 Total	2024 Total (Restated*)
	Capacity Building	Information, co- ordination & partnerships	Promotion, policy & projects	Governance costs	Support costs		
	£	£	£	£	£	£	£
Staff costs (Note 7)	87,126	49,897	79,545	10,377	123,984	350,929	332,730
Other staff costs (Note 7)	–	407	88	–	191	686	(6,782)
Recruitment and Staff Training	4,454	8	6	–	2,332	6,800	6,510
Property	2,256	–	–	–	1,177	3,433	325
Equipment	–	–	–	–	–	–	2,710
Office administration	1,929	23	189	–	1,151	3,292	4,599
Audit & Independent Examination	2,155	–	–	–	1,125	3,280	10,259
Legal & professional fees	5,664	–	–	–	2,955	8,619	1,059
Newsletter & publications	414	–	–	–	216	630	6,678
Other	1,788	21	–	–	940	2,749	2,212
Depreciation	152	184	–	–	137	473	36
Other Lettings	1,573	–	–	–	821	2,394	11,575
Website & IT	5,951	–	–	–	3,105	9,056	21,283
Evaluation & consultancy	2,869	–	–	–	1,497	4,366	69,969
Special projects & events	(34,373)	1,614	–	–	(17,429)	(50,188)	545
Insurance	1,952	–	–	–	1,018	2,970	2,354
AGM	1,350	–	–	–	704	2,054	291
Bank Charges	72	–	–	–	37	109	1,861
Moving	485	–	–	–	253	738	95
Bad Debt Write Off	66	–	–	–	34	100	–
	85,883	52,154	79,828	10,377	124,248	352,490	468,309
Support costs	46,672	17,194	60,382	–	(124,248)	–	–
Governance costs	3,558	2,484	4,335	(10,377)	–	–	–
Total expenditure 2025	136,113	71,832	144,545	–	–	352,490	468,309
Total expenditure 2024	154,655	146,646	167,008	–	–	–	468,309

Of the total expenditure, £44,691 was unrestricted (2024: £43,518) and £307,799 was restricted (2024: £424,791).

*Restated to include pre 2024 back pay in staff expenditure

6 Net expenditure for the year

This is stated after charging:

	2025 £	2024 £
Depreciation	473	2,212
Operating lease rentals:		
Property	–	5,850
Independent Examiners' remuneration:		
Independent Examination	3,333	3,150
	<u>3,333</u>	<u>3,150</u>

7 Analysis of staff costs, Executive Committee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 (Restated*) £
Salaries and wages	265,125	282,523
Social security costs	22,128	17,439
Employer's contribution to defined contribution pension schemes	27,141	32,768
Back Pay agreement	37,221	24,718
	<u>351,615</u>	<u>357,448</u>
Service Cost on defined benefit pension scheme	(52,510)	(31,500)
	<u>(52,510)</u>	<u>(31,500)</u>

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2025 No.	2024 No.
£60,000 – £69,999	–	1

The total employee benefits including pension contributions of the key management personnel were £38,482 (2024: £61,250).

The members of the Executive Committee were not paid and received no other benefits from employment with the charity in the year (2024: £nil). No member of the Executive Committee received payment for professional or other services supplied to the charity (2024: £nil).

No member of the Executive Committee incurred any reimbursed expenses in 2025 (2024 – nil)

*Restated to include 2023–24 back pay owing to staff

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Total headcount	12	14

The staffing numbers represents:

1 full time VAC staff

9 part time VAC staff (5FTE)

2 Seconded staff to CPU

9 Related party transactions

There are no related party transactions to disclose for 2025 (2024: none).

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Furniture & Equipment £
Cost or valuation	
At the start of the year	6,635
Additions in year	–
	<hr/>
At the end of the year	6,635
	<hr/>
Depreciation	
At the start of the year	5,932
Charge for the year	472
	<hr/>
At the end of the year	6,404
	<hr/>
Net book value	
At the end of the year	231
	<hr/> <hr/>
At the start of the year	703
	<hr/> <hr/>

All of the above assets are used for charitable purposes.

12 Debtors

	2025 £	2024 £
Trade debtors	78,141	32,887
	<hr/>	<hr/>
	78,141	32,887
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors:

	2025 £	2024 (Restated*) £
Amounts falling due within one year		
Trade creditors	8,086	21,301
Credit card	1,080	146
Taxation and social security	–	(2,623)
Accruals	6,000	8,000
Deferred income	–	–
Back Pay owing	78,903	41,682
	<hr/>	<hr/>
	94,069	68,506
	<hr/>	<hr/>
Amounts falling due after one year		
Other creditors	72,649	72,649
	<hr/>	<hr/>
	72,649	72,649
	<hr/> <hr/>	<hr/> <hr/>

*2023–24 Creditors restated to include Back Pay owing to staff

14 Deferred income

Deferred income comprises fund income received for future periods

	2025 £	2024 £
Balance at the beginning of the year	–	144,840
Amount released to income in the year	–	(144,840)
Amount deferred in the year	–	–
	<hr/>	<hr/>
Balance at the end of the year	–	–
	<hr/> <hr/>	<hr/> <hr/>

15 Pension scheme

Voluntary Action Camden participates in the Local Government Pension Scheme (LGPS), a defined benefit scheme. The scheme is administered in accordance with the Local Government Pension Scheme Regulations 1997 and is contracted out of the State Second Pension. The Administering Authority for the scheme is the London Borough of Camden. Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees' working lives with the charity. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method.

A full actuarial valuation of Voluntary Action Camden's assets and liabilities within the LGPS as at 31 March 2025 was carried out by a qualified independent actuary. The actuary's calculations have been prepared under Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council.

15 Pension scheme (continued)

The employee benefit obligations recognised in the balance sheet are as follows:

	2025 £	2024 £
Fair value of plan assets	5,935,000	5,964,000
Present value of funded obligations	(4,305,000)	(4,982,000)
Net Under/Overfunding in Funded Plans	1,630,000	982,000
Present value of unfunded obligations		
Net Asset/liability	1,630,000	982,000
Amounts in the balance sheet		
Asset/Liabilities	1,630,000	982,000
Net Asset/ liability	1,630,000	982,000

Amounts recognised in net outgoing resources are as follows:

	2025 £	2024 £
Current service cost	17,000	24,000
Interest on obligation	234,000	235,000
Interest Income on plan assets	(281,000)	(264,000)
Total	(30,000)	(5,000)

Changes in the present value of the defined benefit obligation are as follows:

	2025 £	2024 £
Opening defined benefit obligation	4,982,000	5,093,000
Service cost	17,000	24,000
Interest cost	234,000	235,000
Contributions by Members	4,000	5,000
Actuarial losses / gains	(680,000)	(37,000)
Estimated Unfunded Benefits Paid		
Estimated Benefits Paid	(252,000)	(338,000)
Closing defined benefit obligation	4,305,000	4,982,000

Changes in the fair value of plan assets are as follows:

	2025 £	2024 £
Opening Fair value of Employer Assets	5,964,000	5,708,000
Interest Income on plan assets	281,000	264,000
Contributions by Members	4,000	5,000
Contributions by the Employer	23,000	30,000
Contributions in respect of Unfunded Benefits		
Actuarial gains / losses	(85,000)	295,000
Unfunded Benefits Paid		
Benefits paid	(252,000)	(338,000)
Closing Fair value of plan assets	5,935,000	5,964,000

The charity expects to contribute £23,000 to its defined benefit pension plan in 2025/26.

15 Pension scheme (continued)

The major categories of plan assets as a percentage of total plan assets are as follows:

	2025 %	2024 %
Equities (split into material classes eg: European, North American)	55%	54%
Bonds (split into material classes eg: European, North American)	26%	26%
Property	18%	15%
Cash	1%	5%

The financial assumptions are summarised as below:

	2025 %	2024 %
Discount rate at the end of the year	6%	5%
Expected return on plan assets at the end of the year	0%	0%
Future salary increases	3%	3%
Future pension increases	3%	3%

The expected rate of return on assets is taken from the Hymans Robertson's proprietary asset model. The model parameters are calibrated to market conditions on a monthly basis.

Amounts for the current and previous four periods are as follows:

	2025 £	2024 £	2023 £	2022 £	2021 £
Defined benefit obligation	(4,305,000)	(4,982,000)	(5,093,000)	(6,280,000)	(6,645,000)
Plan assets	5,935,000	5,964,000	5,708,000	5,951,000	5,697,000
Surplus/Deficit	1,630,000	982,000	615,000	(329,000)	(948,000)
Experience adjustments on plan assets	(85,000)	295,000	(249,000)	282,000	1,259,000
Experience adjustments on plan liabilities	(680,000)	175,000	(672,000)	(17,000)	66,000

Further actuarial assumptions:

Life expectancy is based on the Fund's VitaCurves with improvements in line with the CMI 2023 model, with a 15% weighting of 2023 and 2022 data, a 0% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. for both males and females. Based on these assumptions, the average future life expectancies at age 65 for the Employer are summarised below:

	Males	Females
Current Pensioners	21.3 years	24.4 years
Future pensioners *	22.9 years	25.2 years

* Figures assume members aged 45 as at last formal valuation date

Life expectancies for the prior period end are based on the Fund's VitaCurves. The allowance for future improvements are shown below:

Current Pensioners

CMI 2022 model, with a 25% weighting of 2022 data, standard smoothing (Sk7), initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a.

Future Pensioners

CMI 2022 model, with a 25% weighting of 2022, a 0% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a.

Please note that the mortality assumptions used to value the Obligations in the Employer's Closing Position are different to those used to value the Obligation in the Employer's Opening Position.

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	231	–	–	231
Net assets	22,657	–	7,105	29,762
Defined benefit pension Asset/liability	1,630,000	–	–	1,630,000
Net assets at the end of the year	1,652,888	–	7,105	1,659,993

16b Analysis of net assets between funds (prior year)

	General unrestricted	Designated	Restricted	Total funds (Restated*)
	£	£	£	£
Tangible fixed assets	703			703
Net current assets	(6,835)	-	52,589	45,754
Defined benefit pension liability	982,000	-	-	982,000
Net assets at the end of the year	975,868	-	52,589	1,028,457

*Restated to include updated net current assets due to Back Pay owing

17a. Movements in funds (current year)

	At the start of the year (Restated*)	Income & gains	Expenditure & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Camden Psychotherapy Unit	-	41,961	(41,421)	(540)	-
LBC – Community Partnership Advisory Service	6,203	50,539	(38,353)	(18,389)	-
LBC – Camden Network Alliance	39,385	-	(33,479)	-	5,907
LBC-Trustee Network	1,500	-	-	(1,500)	-
City Bridge Trust- CVS	-	50,000	(50,000)	-	-
Age Uk Camden – Community Links	-	92,420	(92,420)	-	-
VCSE – Alliance- Community Links	-	9,300	(9,300)	-	-
CNWL Stroke and Neurology Service – Social Prescribing- Community Links	-	11,639	(31,818)	20,179	-
Other-Community Links	-	200	(200)	-	-
Mind in Camden – Adult MHPM and Cultural Advocacy	5,501	25,685	(10,808)	(19,179)	1,198
Total restricted funds	52,589	281,744	(307,800)	(19,429)	7,105
General funds	(6,132)	107,281	(44,690)	(33,571)	22,888
Total unrestricted funds before pension reserve	(6,132)	107,281	(44,690)	(33,571)	22,888
Pension reserve	982,000	595,000		53,000	1,630,000
Total funds including pension fund	1,028,457	984,025	(352,490)	-	1,659,993

*Restated to include updated General Funds brought forward due to Back Pay owing

Purposes of restricted funds

Camden Psychotherapy Unit

The Director and the Administrator are both VAC employees and are seconded to CPU, who reimburse VAC for the full cost of salary and pension.

City Bridge Trust

Core staff costs are covered by a Restricted grant from City Bridge Trust. 2023/24 is year one of the three year grant.

LBC Community Partnership Advisory Service

Working to improve the way agencies and communities work together to safeguard children and young people; strengthening links between black and minority ethnic groups / organisations and statutory services and promoting good practice that enables safer communities

LBC – Camden Network Alliance

On behalf of the Camden Resilience Alliance, VAC employs and supervises the Camden Network Alliance Manager (freelance consultant) on a monthly basis.

Age Uk Camden – Community Links

VAC recruits and trains local people to volunteer in Camden GP practices. These Community Links Volunteers promote community based services and activities that contribute to a healthier lifestyle. The project will increase local knowledge (including GP knowledge) about prevention and health improving activities delivered by local organisations. Our long term aim is to develop the Community Links role in local NHS commissioning.

VCSE – Alliance

The North Central London Voluntary Sector (NCL VCSE) Alliance is a steering group of infrastructure organisations from the 5 North Central London Integrated Care System boroughs. The role of the alliance is to present a voice for the VCSE sector within decision making structures of the system. VAC represent the Camden VCS on the Alliance.

17a. Movements in funds (current year) (continued)**Mind in Camden – Adult MHPM and Cultural Advocacy**

Works in partnership with community organisations to develop good practice in understanding, supporting and actively engaging with users that may be experiencing mental illness.

The CAP works with different BAME communities through the organisations they attend and utilise, to reduce the sense of isolation they feel; raise awareness of mental health and well-being from a cultural perspective; enable individuals to access services and support in a timely way.

CNWL Stroke and Neurology Service – Social Prescribing

CNWL Stroke and Neurology service buy into the Community Links service for one day per week to improve discharge experience for patients under the care of their Occupational Therapists. Staff work with the therapists building confidence in connecting their patients with community based opportunities near to where they live. The patients who are Camden residents are then referred on through social prescribing. The aim is to speed up discharge and maintain patients health and social wellbeing after leaving clinical care.

Staff Contingency and Pension Fund

The fund has been established to make provision for the possibility of long term staff absence and other liabilities and contingencies. The timing of expenditure depends on if and when these costs arise.

17b Movements in funds (prior year)

	At the start of the year	Income & gains	Expenditure & losses (Restated)	Transfers	At the end of the year (Restated)
	£	£	£	£	£
Restricted funds:					
Camden Psychotherapy Unit	–	35,791	(35,251)	(540)	–
LBC – Community Partnership Advisory Service	5,380	48,731	(43,107)	(4,801)	6,203
LBC – Camden Network Alliance	–	54,250	(14,865)	–	39,385
LBC Healthwatch – Camden Community Vaccine Champion	–	72,522	(72,924)	402	–
LBC–Trustee Network	–	10,568	(9,068)	–	1,500
NAVCA – Ukraine Infrastructure Fund	–	5,000	(5,000)	–	–
LBC– Community Resilience Fund– CVS	–	9,942	(9,942)	–	–
Awards for All– CVS	–	7,500	(7,500)	–	–
City Bridge Trust– CVS	–	50,000	(50,000)	–	–
LBC– Community Research Network– CVS	–	1,224	(1,224)	–	–
LBC– Community Impact Resilience– CVS	–	29,854	(29,854)	–	–
Age Uk Camden – Community Links	6,715	89,850	(102,196)	5,631	–
VCSE – Alliance– Community Links	–	6,050	(6,050)	–	–
Mind in Camden – Adult MHPM and Cultural Advocacy	4,383	25,685	(17,067)	(7,500)	5,501
CNWL Stroke and Neurology Service – Social Prescribing– Community Links	–	11,639	(11,639)	–	–
Tides Foundation (Google) –Community Space & Digital CB	10,724	–	(9,104)	(1,620)	–
Total restricted funds	27,202	458,606	(424,791)	(8,428)	52,589
General funds	(5,106)	69,064	(43,518)	(26,572)	(6,132)
Total unrestricted funds before pension reserve	(5,106)	69,064	(43,518)	(26,572)	(6,132)
Pension reserve	615,000	332,000	–	35,000	982,000
Total funds including pension fund	637,096	859,670	(468,309)	–	1,028,457

*Restated to include updated expenditure due to Back Pay owing

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024 (Restated*)
	£	£
Net (expenditure) for the reporting period (as per the statement of financial activities)	36,535	42,397
Depreciation charges	472	2,212
Dividends, interest and rent from investments	(1,717)	(2,085)
(Increase)/decrease in debtors	(45,254)	(11,294)
Increase/(decrease) in creditors	25,563	(123,772)
Pension reserve funding movements	(53,000)	(35,000)
Net cash (used in) operating activities	(37,401)	(127,542)

Restated to include increase in creditors due to Back Pay owing

19 Analysis of cash and cash equivalents	2024	Cash flows	changes	At 31 March 2025
Cash at bank and in hand	154,022	(35,684)	-	118,338
Total cash and cash equivalents	154,022	(35,684)	-	118,338

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

21 Deferred income

All deferred income from 2023/24 was released in the year.