



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2024 To 31/12/2024

Charity name: International Guild of Knot Tyers

Charity registration number: 802153

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion & teaching of knotting and associated crafts, e.g. ropemaking, to members of the public
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Presentations & activities to groups such as W.I.; youth groups (scouts, guides, army/sea cadets). Publications (quarterly) of a knotting magazine. Maintenance of a website, including a Forum, for information exchange, including tutorials.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the Trustees have due regard to these rules.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have a bursary scheme administered by the Trustees.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	All Officers & Trustees are volunteers. Significant time and effort is spent voluntarily by active members putting on displays/demonstrations.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Since its foundation IGKT has organised & published relevant book titles & been instrumental in enabling many more publications. Our Journal 'Knotting Matters', our Forum, Website & social media posts have raised awareness of knotting & associated crafts to a wider audience, as well as developing the skills of our membership. Local groups meet regularly for knotting activities and exchange of information. Members have attended many public events where knotting & rope are involved, offering on-the-spot training of individuals in basic knot tying skills and ropemaking. Our Library is now located at the Brunel Institute & is accessible by the public. We have provided specific skills training to organisations on request at no cost to them. We provide bursaries to individuals to cover costs in their pursuit of our aims.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31/12/2024 IGKT had healthy & sufficient funds to cover future eventualities - £22K in unrestricted & £66K in restricted funds.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover future plans & to ensure the health of the Charity
Amount of reserves held	Para 1.22	£88,523
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions & donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	To provide a working capital buffer & to fund bursaries.
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution agreed by Members at AGM
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By proposal & vote at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	International Guild of Knot Tyers
Other name the charity uses	IGKT
Registered charity number	802153
Charity's principal address	Oaken Cleve Cobbaton Umberleigh EX37 9SG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sue Pennsion	Chair	Chair from May 2024	AGM
2	Colin Byfleet	Treasurer		AGM
3	Tim Martin	Secretary	Secretary from May 2024	AGM
4	David Bodger		Secretary to May 2024	AGM
5	Peter Hennessey			AGM
6	Clive Sandrey		From May 2024	AGM
7	Lynne Hudson			AGM
8				
9	Retired during year			
10	Sheila Pearson		Chair to May 2024	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

We have no staff

Other optional information



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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Timothy Martin	Colin Byfleet
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Position (eg Secretary,
Chair, etc)

Secretary	Treasurer
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Date

27/09/2025

International Guild of Knot Tyers

Receipts and payments accounts for the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds	2023
Receipts				
Subscriptions	21 417		21 417	21 179
Advance subscriptions	0		0	20
Supplies	5 058		5 058	2 798
Donations & Gift Aid	1 422	15 000	16 422	14 572
Rope books	1 375		1 375	0
Raffles	752		752	625
Profit on M&G investment	2 243		2 243	0
Miscellaneous income	90		90	
Interest	21	1 852	1 873	1 381
	32 378	16 852	49 230	40 575
Payments				
Knotting matters	13 509		13 509	14 075
Supplies expenses	1 599		1 599	997
Supplies stock expenses	2 382		2 382	1 233
Secretarial & Admin	3 952		3 952	3 261
Membership expenses	4 796		4 796	4 079
Honorarium	0		0	0
AGM	1 790		1 790	2 785
Education	587		587	811
Storage costs	1 144		1 144	1 128
Publicity and website	1 750		1 750	1 444
PayPal charge	240		240	240
Books to museum	1 449		1 449	0
Ropebooks	1 155		1 155	0
Loss on M&G investment	0		0	104
Insurance	615		615	615
Bursaries		1 563	1 563	550
Library		0	0	2 000
	34 968	1 563	36 531	33 322
Surplus/(deficit)	-2 590	15 289	12 699	7 253
Accumulated funds B/F	24 800	51 024	75 824	68 571
Accumulated funds C/F	22 210	66 313	88 523	75 824
Bank & investment balances	22 210	66 313	88 523	75 824

Makeup of Accumulated Funds at 31/12/2024

NatWestCurrent	7244
NatWestDeposit	42
PayPal	257
UnitedTrustBank 100-day	38840
UnitedTrustBank 40-day	15000
M&G Charity A/C	27139
Total	88523



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

International Guild of Knot Tyers

On accounts for the year
ended

31st December 2024

Charity no
(if any)

802153

Set out on pages

1

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

~~* Please delete the words in the brackets if they do not apply.~~

Signed:

Bullimore

Date:

07/02/2025

Name:

BULLIMORE

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CHARTERED ACCOUNTANTS
IN ENGLAND AND WALES

Address:

50 SOUTH STREET, SOUTH MOLTON, DEVON
EX36 4AG