



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2023 To 31/12/2023

Charity name: International Guild of Knot Tyers

Charity registration number: 802153

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion & teaching of knotting and associated crafts, e.g. ropemaking, to members of the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Presentations & activities to groups such as WI; youth groups (scouts, guides, army/sea cadets). Publication (quarterly) of a knotting magazine. Maintenance of a website, including a Forum, for information exchange, including tutorials.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the Trustees have due regard to these rules.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have a bursary scheme administered by the Trustees.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	All officers & Trustees are volunteers. Significant time & effort is spent voluntarily by active members putting on displays/demonstrations.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Since its foundation IGKT has organised & published relevant book titles & been instrumental in enabling many more publications. Our Journal 'Knotting Matters', our Forum & Website & social media posts have raised awareness of knotting & associated crafts to a wider audience, as well as developing skills of our membership. Local groups meet regularly for knotting activities & exchange of information. Members have attended many public events where knotting & rope are involved, offering on-the-spot training of individuals in basic knot tying skills & ropemaking. Our Library is now located at the SS Great Britain & is accessible by the public. We have provided specific skills training to organisations on request at no cost to them. We provide bursaries to individuals to cover costs in their pursuit of our aims.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31/12/2023 we had just over £26K in net assets & £49.5K in our Bursary account. This is healthy & sufficient funds to cover future eventualities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover future plans & to ensure the health of the Charity.
Amount of reserves held	Para 1.22	£75,824
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions & donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	To provide a working capital buffer & to fund bursaries.
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution agreed by members at AGM.
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Unincorporated Association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By proposal & vote at AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	International Guild of Knot Tyers
Other name the charity uses	IGKT
Registered charity number	802153
Charity's principal address	Oaken Cleve Cobbaton Umberleigh EX37 9SG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheila Pearson	Chair		AGM
2	Colin Byfleet	Treasurer		AGM
3	Tim Martin			AGM
4	David Bodger	Secretary		AGM
5	Peter Hennessey			AGM
6	Maurice McPartlan			AGM
7	Lynne Hudson			AGM
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Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

We have no staff



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Timothy Martin	Colin Byfleet
Position (eg Secretary, Chair, etc)	Secretary	Treasurer
Date	19 October 2024	

2023 IGKT Receipts & Payments Accounts

Receipts	Current	2023 Paypal	Total	2022 Total
Membership	4,389	16,791	21,179	20,533
Supplies	455	2,343	2,798	3,775
Raffles	625		625	903
Donations & Gift Aid	14,430	142	14,572	14,929
Interest	1,381		1,381	793
Advance subscriptions	20		20	443
	21,300	19,276	40,576	41,376

Payments				
Membership	2,821	1,258	4,079	4,142
Supplies Exp	857	139	997	1,276
Supplies Stock	1,233		1,233	1,720
PayPal Charge		240	240	
Knotting Matters	14,075		14,075	15,076
AGM	2,785		2,785	779
Admin	2,853	408	3,261	2,130
Education	812		812	0
Storage	1,129		1,129	1,095
Website	1,444		1,444	3,738
Bursary	550		550	1,082
Insurance	615		615	587
IGKT Library	2,000		2,000	6,332
	31,173	2,046	33,219	37,957
Loss on M&G investment	104		104	

Net surplus **7,254**

Statement of Assets

Assets at	31/12/2023		31/12/2022
NW Current	1,721		4,706
NW Deposit	4,021		17,132
PayPal	197		367
UTB 100-d	44,988		35,765
UTB bond	0		10,620
M&G	24,896		0
Advanced subs	0		20
Totals	75,824		68,571
		Add surplus for 2023	7,254
			75,824

INTERNATIONAL GUILD OF KNOT TYERS

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers

(a) the accounts have been prepared in accordance with the provisions of section 130 of the 2011 Act; and
as far as is practicable, the accounts have been prepared in accordance with the provisions of section 130 of the 2011 Act.

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers

We report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 1 to 2, our report:

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is our responsibility to:

1. Examine the accounts under section 145 of the Charities Act.
2. To follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
3. To state whether particular matters have come to our attention.

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers
Independent examiners statement

The charity's trustees consider that an audit is not required for this year under section 144 of the Act. In connection with our examination, no material matters has come to our attention which gives us cause to believe that in, any material respect:

- (a) the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- (b) the accounts did not accord with the accounting records; or

- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Bullmores

Relevant professional body: Institute of Chartered Accountants in England and Wales.

Address: 50 South Street, South Molton, Devon, EX36 4AG

Date: 16 April 2024

By: Bullmores

