



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/01/2022**
Period end date

Period start date To **31/12/3022**

Charity name: **IGKT**

Charity registration number: **802153**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	We promote and teach the skills-craft of knotting and associated crafts to members of the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Presentations and activities to groups such as theWI, youth groups-scouts, guides, army/sea cadets). We hold a library of knot books for reference, for public use. We publish (quarterly) a knotting magazine. We maintain a website including a forum for information exchange including tutorials.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the trustees have had due regard to these rules.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>These have been achieved through our journal and forum together with social media and our website.</p> <p>Local groups meet regularly for knotting activities and exchange of information. Members have attended many public events where knotting and rope are involved in the organisation promoting the event to spread knowledge of the craft and these offer on the spot training of individuals in basic knot tying skills and rope making.</p> <p>Our library is now located in the SS Great Britain Library, Bristol and is open to the public.</p> <p>We have provided specific skills training to organisations on request at no cost to them.</p> <p>Providing bursaries to individuals to cover costs in their pursuit of our aims.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	This is healthy with sufficient funds held to cover future eventualities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover future plans and ensure the health of the Charity.
Amount of reserves held	Para 1.22	£68,501
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions and donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution agreed by members at the AGM
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Unincorporated Association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By proposal and vote at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	IGKT
Other name the charity uses	International Guild of Knot Tyers
Registered charity number	802153
Charity's principal address	Oaken Cleve Cobbaton Umberleigh, EX37 9SG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheila Pearson	Chairman		AGM
2	Colin Byfleet	Treasurer		AGM
3	David Bodger	Secretary		AGM
4	Lynne Hudson			AGM
5	Timothy Martin			AGM
6	Peter Hennessey			AGM
7	Maurice McPartlan			AGM
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Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

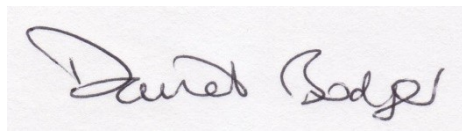

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

David Bodger	Colin Byfleet
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Position (eg Secretary,
Chair, etc)

Secretary	Treasurer
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Date

23/11/2023

IGKT Accounts 2022

Receipts and Payments basis. All figures to nearest £.

<u>Income</u>	2022		2021
	Unrestricted	Restricted	Total
Subscriptions	20,533		20,533 20,100
Adv subscriptions	443		443 1386
Supplies	3,775		3,775 3356
Donations + Gift Aid	2,929	12,000	14,929 12,791
Raffles	903		903 0
Interest (UTB&D/AC)	367	426	793 620
Sub-total	28,950	12,426	41376 38,253

Expenditure

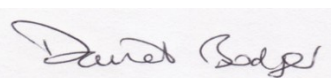
Knotting Matters	15,076		15,076 13,950
Supplies Expenses	1,276		1,276 1,009
Supplies Stock	1,720		1,720 1,630
Secretarial & Admin	2,130		2,130 2,084
Membership Expenses	4,142		4,142 2,979
AGM net	779		779 0
Website	3,738		3,295 3,295
Storage	1,095		1,095 1,051
Insurance	587		587 587
Bursaries		1,082	1,082 0
Library		6,332	6,332 0
Sub-total	30,543	7,414	37,957 26,285
Net surplus	-1,593	5,012	3,419 11,668
Funds B/F	29,812	36,340	65,152 53,484
Funds C/F	28,219	40,352	68,571 65,152
Bank balances	28,239	40,352	68,591 65,615
Membership in advance	20		20 463
Net	28,219	40,352	68,571 65,152

Assets statement at 31/12/22

NatWest Current	4,706		
NatWest Deposit	17,132		
PayPal balance	367		
United Trust	10,620	35,765	
Totals	32,825	35,765	68,590



Colin Byfleet
IGKT Treasurer



David Bodger
IGKT Secretary 28th April 2023

INTERNATIONAL GUILD OF KNOT TYERS

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers

We report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 1 to 2.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is our responsibility to:

1. Examine the accounts under section 145 of the Charities Act.
2. To follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
3. To state whether particular matters have come to our attention.

Basis of independent examiner's report

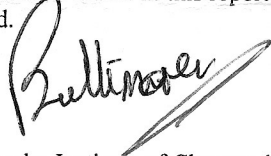
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with our examination, no material matters has come to our attention which gives us cause to believe that in, any material respect:

- (a) the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Bullimores

Relevant professional body: Institute of Chartered Accountants in England and Wales.

Address: 50 South Street, South Molton, Devon, EX36 4AG

Date: 30 April 2023