



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/1/2021 **To** 31/12/2021

Charity name: International Guild of Knot Tyers

Charity registration number: 802153

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Preservation of knot tying and rope making skills
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Demonstrations at events around the world and publication of a quarterly journal.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have a bursary scheme administered by the Trustees
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Considerable time and effort in putting on displays
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Since its foundation the Guild has organised and published many book titles and been instrumental in encouraging many more publications.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31/12/2021 we had just over £30,000 in current funds and £35,000 in our Bursary account
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	About 1 year's working capital, restricted Funds for Bursaries and providing a safe home for Guild library.
Amount of reserves held	Para 1.22	£35,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Members' subscriptions and donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	To provide a working capital buffer and fund Bursaries
A description of the principal risks facing the charity	Para 1.46	N/A
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed of Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By election at the AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	International Guild of Knot Tyers
Other name the charity uses	
Registered charity number	802153
Charity's principal address	Oaken Cleave Cobbaton Umberleigh EX37 9SG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheila Pearson		1/1/2021-8/5/2021	
2	Sheila Pearson	Chair	8/5/2021-31/12/2021	
3	David Bodger	Secretary		
4	Colin Byfleet	Treasurer		
5	Lynne Hudson			
6	Tim Martin		8/5/2021-31/12/2021	
7	Maurice McPartlan			
8	Des Pawson			
9	Ken Yalden	Chair	1/1/2021-8/5/2021	
10				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

We have no staff


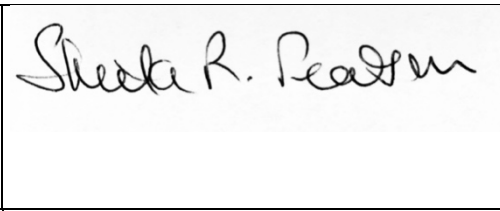
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Colin Russell Byfleet	Sheila Rosslyn Pearson
Position (eg Secretary, Chair, etc)	Treasurer	Chair
Date	22/9/2022	22/0/2022

International Guild of Knot Tyers

Receipts and payments accounts for the year ended 31 December 2021

	Unrestricted Funds	Restricted Funds	Total Funds	2020
Receipts				
Subscriptions	20100		20100	17002
Advance subscriptions	1386		1386	3030
Supplies	3356		3356	2415
Donations	80	12000	12080	12050
Raffles	0		0	0
Gift Aid	711		711	702
Interest	428	192	620	818
	<u>26061</u>	<u>12192</u>	<u>38253</u>	<u>36017</u>
Payments				
Knotting matters	13950		13950	14566
Supplies expenses	1009		1009	361
Supplies stock expenses	1630		1630	1691
Administration	934		934	1136
Membership expenses	2979		2979	2069
Honorarium	1150		1150	1150
AGM	0		0	0
Education			0	50
Storage costs	1051		1051	1054
Publicity and website	3055		3055	395
Insurance	587		587	606
Other payments: Bursary fund	0		0	500
Paypal fees	240		240	240
Depreciation & write off				0
	<u>26585</u>	<u>0</u>	<u>26585</u>	<u>23818</u>
Surplus/(deficit)	-524	12192	11668	12199
Accumulated funds B/F	30336	23148	53484	41285
Accumulated funds C/F	<u>29812</u>	<u>35340</u>	<u>65152</u>	<u>53484</u>
Bank balances	30275	35340	65615	55333
Membership in advance	463		463	1849
	<u>29812</u>	<u>35340</u>	<u>65152</u>	<u>53484</u>
	Unrestricted Funds	Restricted Funds	Total Funds	2020

INTERNATIONAL GUILD OF KNOT TYERS

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers

We report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 1 to 2.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is our responsibility to:

1. Examine the accounts under section 145 of the Charities Act.
2. To follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
3. To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with our examination, no material matters has come to our attention which gives us cause to believe that in, any material respect:

- (a) the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Bullimores

Relevant professional body: Institute of Chartered Accountants in England and Wales.

Address: 50 South Street, South Molton, Devon, EX36 4AG

Date: 04 March 2022