

Secretary to the Trustees' Report to the 2021 AGM

1. Meetings

Much of the trustee business has been carried out by email and telephone, and we also had three Zoom meetings.

2. George Hart Donation

George Hart has made a further donation of £12,000 to the Guild. The Trustees agreed to put some of the money towards the production and placing of displays to promote knotting, to be offered to relevant museums around the world. Money would also be available to promote research into local knotting traditions, techniques and language. It is expected that this might be of interest to history and museum researchers as well as to the Guild. Both decisions were taken with the approval of George and an announcement will be made in KM encouraging people to come forward with possible venues. Some initial soundings have been made to a few likely venues but the Covid pandemic has put things on hold at present.

3. Trustee Membership

The Trustees have been concerned that there were no women amongst its members and also feel that the number of Trustees should be increased from 5 to 7 to facilitate the possibilities of change. Sheila Pearson and Lynne Hudson have agreed to take up the extra places and have been co-opted as Trustees in the meantime. Following Ken Yalden's decision to retire from the Trustees, as from the AGM, we have co-opted Tim Martin to fill the vacant position. These proposals will be put to the vote at the AGM.

4. Publications

It was felt that the Guild should make more of the possibility of publishing knotting manuscripts and in order to facilitate this a Publications Team has been set up, chaired by Colin Grundy.


5. Honorary Membership

The Trustees used their power to offer Honorary Membership to Nick Palmer, one of the Royal Navy's last true riggers, for his work in the field of knotting and contributions to our historical knowledge. Sadly he died unexpectedly some months later.

6. Amazon Smile

It was agreed to take up the offer of becoming a nominated charity in the Amazon Smile initiative. This means that every time a purchase is made from Amazon (UK only, unfortunately) by someone who nominates the IGKT as their chosen charity the Guild receives 0.5% of the purchase price at no cost to the customer.

David Bodger
Secretary to the Trustees
February 2021

International Guild of Knot Tyers			Charity Number		
			820153		
Receipts and payments accounts					
For the period from	Period start date 1st January 2020	To	Period end date 31st December 2020		
Section A Receipts and payments					
All figures shown to nearest £	Unrestricted Funds	Restricted Funds	Total funds	2019	
Receipts					
Subscriptions	£17,002		£17,002	£16,296	
Advance subscriptions	£3,030		£3,030	£3,704	
Supplies	£2,415		£2,415	£2,701	
Donations	£50	£12,000	£12,050	£12,300	
Raffles	£0		£0	£508	
Gift Aid	£702		£702	£735	
Interest	£670	£148	£818	£290	
Sub total	£23,869	£12,148	£36,017	£36,534	
Payments					
Knotting Matters	£14,565		£14,565	£12,462	
Supplies expenses	£361		£361	£724	
Supplies stock purchases	£1,691		£1,691	£983	
Administration	£1,136		£1,136	£679	
Membership expenses	£2,069		£2,069	£2,212	
Honorarium	£1,150		£1,150	£1,000	
AGM	£0		£0	£1,241	
Education	£50		£50		
Storage costs	£1,054		£1,054	£857	
Publicity and website	£395		£395	£323	
Insurance	£606		£606	£639	
Other payments: Bursary fund	£500		£500	£257	
Paypal fees	£240		£240		
Depreciation & write off	£0		£0	£323	
Sub total	£23,818	£0	£23,818	£21,699	
Total payments	£23,818	£0	£23,818	£21,699	
Net of receipts/(payments)	£51	£12,148	£12,199	£14,835	
Non cash items (advance subscriptions)	-£3,030		-£3,030	-£3,210	
Transfers between funds	£1,000	-£1,000			
Cash funds last year end	£34,164	£12,000	£46,164	£34,538	
Cash funds this year end	£32,185	£23,148	£55,333	£46,164	
Section B Statement of assets and liabilities at the end of the period					
Categories	Details	Unrestricted	Restricted funds		
B1 Cash funds	Current Account	£4,090			
	Paypal	£87			
	Deposit Account and	£28,007	£23,148		
	Total cash funds	£32,185	£23,148		
	(agree balances with receipts and payments account(s))	£32,185	£23,148		
B4 Assets retained for the charity's own use	Details				
	Supplies stock		£3,086		
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date		
	Colin Byfleet	Colin Byfleet	09/05/2021		
	David Bodger	David Bodger	09/05/2021		

THE INTERNATIONAL GUILD OF KNOT TYERS					
BALANCE SHEET OF 31 DECEMBER 2020					
		2020	2019		
TANGIBLE FIXED ASSETS					
Office and Computer equipment at cost		£0			£13,084
Additions in year		£0			£0
Less: Depreciation to date		£0			-£13,045
Write off of remaining fixed assets		£0			-£39
		£0			£0
CURRENT ASSETS					
Stock		£3,086			£2,331
Debtors and prepayments		£3,030			£3,704
Other current assets					£0
Gift Aid refunds					£0
PayPal account		£87		£150	
Current account 85733520		£4,090		£3,672	
Deposit Account and UTB deposits				£30,341	
100 day	£7,331				
1yr bond	£10,333				
2 yr bond	£10,344				
		£28,007			
Restricted Funds (Bursary)	£23,148			£12,000	
					£46,163
		£61,449			£52,198
Creditors					
Suscriptions in advance 2020		-£3,030			-£3,704
Subscriptions in advance 2021 on		-£1,849			
Other Creditors and accrued liabilities		£0			£0
Royalties to pay		£0			£0
		-£4,879			-£3,704
NET CURRENT ASSETS					
		£56,570			£48,495
		£56,570			£48,495
ACCUMULATED FUNDS					
Unrestricted Funds		£17,580			£19,447
Restricted Funds		£23,148			£12,000
Non Cash		£3,086			£1,837
Designated funds for computer equipment		£3,586			£3,586
Net Income		£9,169			£11,625
		£56,569	£8,074		£48,495
Increase equals cash surplus			£9,169		
plus increase in stock			£755		
less net advance subscriptions			-£1,849		
			£8,074		
Cash Surplus					
I&E	£12,199				
less advance subscriptions	£3,030				
transfers between funds					
	£9,169				

Cash Balances

	2019		2020
Bank	£3,673.49	£416.99	£4,090.48
Paypal	£149.54	-£62.27	£87.27
Deposits			
Natwest	£4.20	-£4.00	£0.20
100days	£10,186.59	-£2,856.08	£7,330.51
1yr bond	£10,150.00	£182.70	£10,332.70
2yr bond	£10,000.00	£343.84	£10,343.84
Hart	£12,000.00	£11,147.74	£23,147.74
	£46,163.82	£9,168.92	£55,332.74



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
INTERNATIONAL GUILD OF KNOT TYERS

**On accounts for the year
ended**

31ST DECEMBER 2020

**Charity no
(if any)**

820153

Set out on pages

1-2

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

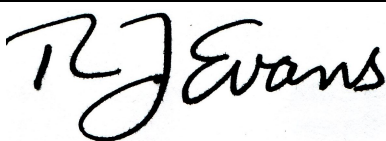
**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28th March 2021

Name: ROBERT JOHN EVANS

Relevant professional
qualification(s) or body
(if any):

ACMA

Address:

ROYAL OAK COTTAGE, GOETRE

USK

NP15 1QP

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).