

THE INTERNATIONAL GUILD OF KNOT TYERS

England & Wales · Charity number 802153

Details

Other names	I G K T
Status	Registered
Legal form	Other
Registered	1989-11-22
Register	View on the Charity Commission register

Contact

Address	Tower House The Square Talgarth Brecon Powys LD3 0BW
Phone	01874711829
Email	secretary@igkt.net
Website	www.igkt.net

Activities

Objects: THE ADVANCEMENT OF EDUCATION BY THE STUDY AND PRACTICE OF THE ART, CRAFT AND SCIENCE OF KNOTTING, PAST AND PRESENT.

Activities: We promote and teach the skills-craft of knotting and associated crafts to members of the public (retired groups -WI, youth groups-scouts, guides, army/sea cadets). We hold a library of knot books for reference, for public use. We publish (quarterly) a knotting magazine. We maintain a website including a forum for information exchange including tutorials.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£49,230	£36,531	-	-
2023-12-31	£40,576	£33,219	-	-
2022-12-31	£41,376	£37,957	-	-
2021-12-31	£38,253	£26,304	-	-
2020-12-31	£36,017	£22,148	-	-

Trustees

Name	Role	Appointed
CLIVE SANDREY		2024-05-10
David Bodger		2017-05-06
Dr Colin Russell Byfleet		
Lynne Mandy Hudson		2021-05-08
Philip Marc Pratt		2026-05-08
Suzanne Lindsay Pennison		2023-05-05
Timothy John Martin		2021-05-08

THE INTERNATIONAL GUILD OF KNOT TYERS

England & Wales - Charity number 802153

Accounts



Trustees' Annual Report for the period

From 01/01/2024 To 31/12/2024

Charity name: International Guild of Knot Tyers

Charity registration number: 802153

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion & teaching of knotting and associated crafts, e.g. ropemaking, to members of the public
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Presentations & activities to groups such as W.I.; youth groups (scouts, guides, army/sea cadets). Publications (quarterly) of a knotting magazine. Maintenance of a website, including a Forum, for information exchange, including tutorials.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the Trustees have due regard to these rules.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have a bursary scheme administered by the Trustees.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	All Officers & Trustees are volunteers. Significant time and effort is spent voluntarily by active members putting on displays/demonstrations.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Since its foundation IGKT has organised & published relevant book titles & been instrumental in enabling many more publications. Our Journal 'Knotting Matters', our Forum, Website & social media posts have raised awareness of knotting & associated crafts to a wider audience, as well as developing the skills of our membership. Local groups meet regularly for knotting activities and exchange of information. Members have attended many public events where knotting & rope are involved, offering on-the-spot training of individuals in basic knot tying skills and ropemaking. Our Library is now located at the Brunel Institute & is accessible by the public. We have provided specific skills training to organisations on request at no cost to them. We provide bursaries to individuals to cover costs in their pursuit of our aims.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31/12/2024 IGKT had healthy & sufficient funds to cover future eventualities - £22K in unrestricted & £66K in restricted funds.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover future plans & to ensure the health of the Charity
Amount of reserves held	Para 1.22	£88,523
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions & donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	To provide a working capital buffer & to fund bursaries.
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution agreed by Members at AGM
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By proposal & vote at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	International Guild of Knot Tyers
Other name the charity uses	IGKT
Registered charity number	802153
Charity's principal address	Oaken Cleve Cobbaton Umberleigh EX37 9SG

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

We have no staff

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

T S Martin

Colin Byfleet

Full name(s)

Timothy Martin

Colin Byfleet

Position (eg Secretary,
Chair, etc)

Secretary

Treasurer

Date

27/09/2025

International Guild of Knot Tyers

Receipts and payments accounts for the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds	2023
Receipts				
Subscriptions	21 417		21 417	21 179
Advance subscriptions	0		0	20
Supplies	5 058		5 058	2 798
Donations & Gift Aid	1 422	15 000	16 422	14 572
Rope books	1 375		1 375	0
Raffles	752		752	625
Profit on M&G investment	2 243		2 243	0
Miscellaneous income	90		90	
Interest	21	1 852	1 873	1 381
	<u>32 378</u>	<u>16 852</u>	<u>49 230</u>	<u>40 575</u>
Payments				
Knotting matters	13 509		13 509	14 075
Supplies expenses	1 599		1 599	997
Supplies stock expenses	2 382		2 382	1 233
Secretarial & Admin	3 952		3 952	3 261
Membership expenses	4 796		4 796	4 079
Honorarium	0		0	0
AGM	1 790		1 790	2 785
Education	587		587	811
Storage costs	1 144		1 144	1 128
Publicity and website	1 750		1 750	1 444
PayPal charge	240		240	240
Books to museum	1 449		1 449	0
Ropebooks	1 155		1 155	0
Loss on M&G investment	0		0	104
Insurance	615		615	615
Bursaries		1 563	1 563	550
Library		0	0	2 000
	<u>34 968</u>	<u>1 563</u>	<u>36 531</u>	<u>33 322</u>
Surplus/(deficit)	-2 590	15 289	12 699	7 253
Accumulated funds B/F	24 800	51 024	75 824	68 571
Accumulated funds C/F	<u>22 210</u>	<u>66 313</u>	<u>88 523</u>	<u>75 824</u>
Bank & investment balances	<u>22 210</u>	<u>66 313</u>	<u>88 523</u>	<u>75 824</u>

Makeup of Accumulated Funds at 31/12/2024

NatWestCurrent	7244
NatWestDeposit	42
PayPal	257
UnitedTrustBank 100-day	38840
UnitedTrustBank 40-day	15000
M&G Charity A/C	27139
Total	88523



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the
accounts

Section A Independent Examiner's Report

Report to the trustees	International Guild of Knot Tyers		
On accounts for the year ended	31 st December 2024	Charity no (if any)	802153
Set out on pages	1		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Bullimore Date: 07/02/2025

Name: BULLIMORE

Relevant professional qualification(s) or body (if any): INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Address: 50 SOUTH STREET, SOUTH MOLTON, DEVON EX36 4AE

THE INTERNATIONAL GUILD OF KNOT TYERS

England & Wales - Charity number 802153

Accounts



Trustees' Annual Report for the period

From 01/01/2023 To 31/12/2023

Charity name: International Guild of Knot Tyers

Charity registration number: 802153

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion & teaching of knotting and associated crafts, e.g. ropemaking, to members of the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Presentations & activities to groups such as WI; youth groups (scouts, guides, army/sea cadets). Publication (quarterly) of a knotting magazine. Maintenance of a website, including a Forum, for information exchange, including tutorials.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the Trustees have due regard to these rules.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have a bursary scheme administered by the Trustees.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	All officers & Trustees are volunteers. Significant time & effort is spent voluntarily by active members putting on displays/demonstrations.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Since its foundation IGKT has organised & published relevant book titles & been instrumental in enabling many more publications. Our Journal 'Knotting Matters', our Forum & Website & social media posts have raised awareness of knotting & associated crafts to a wider audience, as well as developing skills of our membership. Local groups meet regularly for knotting activities & exchange of information. Members have attended many public events where knotting & rope are involved, offering on-the-spot training of individuals in basic knot tying skills & ropemaking. Our Library is now located at the SS Great Britain & is accessible by the public. We have provided specific skills training to organisations on request at no cost to them. We provide bursaries to individuals to cover costs in their pursuit of our aims.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31/12/2023 we had just over £26K in net assets & £49.5K in our Bursary account. This is healthy & sufficient funds to cover future eventualities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover future plans & to ensure the health of the Charity.
Amount of reserves held	Para 1.22	£75,824
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions & donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	To provide a working capital buffer & to fund bursaries.
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution agreed by members at AGM.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By proposal & vote at AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	International Guild of Knot Tyers
Other name the charity uses	IGKT
Registered charity number	802153
Charity's principal address	Oaken Cleve Cobbaton Umberleigh EX37 9SG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheila Pearson	Chair		AGM
2	Colin Byfleet	Treasurer		AGM
3	Tim Martin			AGM
4	David Bodger	Secretary		AGM
5	Peter Hennessey			AGM
6	Maurice McPartlan			AGM
7	Lynne Hudson			AGM
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

We have no staff



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Timothy Martin	Colin Byfleet
Position (eg Secretary, Chair, etc)	Secretary	Treasurer
Date	19 October 2024	

2023 IGKT Receipts & Payments Accounts

Receipts	2023		Total	2022
	Current	Paypal		Total
Membership	4,389	16,791	21,179	20,533
Supplies	455	2,343	2,798	3,775
Raffles	625		625	903
Donations & Gift Aid	14,430	142	14,572	14,929
Interest	1,381		1,381	793
Advance subscriptions	20		20	443
	21,300	19,276	40,576	41,376

Payments				
Membership	2,821	1,258	4,079	4,142
Supplies Exp	857	139	997	1,276
Supplies Stock	1,233		1,233	1,720
PayPal Charge		240	240	
Knotting Matters	14,075		14,075	15,076
AGM	2,785		2,785	779
Admin	2,853	408	3,261	2,130
Education	812		812	0
Storage	1,129		1,129	1,095
Website	1,444		1,444	3,738
Bursary	550		550	1,082
Insurance	615		615	587
IGKT Library	2,000		2,000	6,332
	31,173	2,046	33,219	37,957
Loss on M&G investment	104		104	

Net surplus **7,254**

Statement of Assets

Assets at	31/12/2023		31/12/2022
NW Current	1,721		4,706
NW Deposit	4,021		17,132
PayPal	197		367
UTB 100-d	44,988		35,765
UTB bond	0		10,620
M&G	24,896		0
Advanced subs	0		20
Totals	75,824		68,571
		Add surplus for 2023	7,254
			75,824

INTERNATIONAL GUILD OF KNOT TYERS

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers

We report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 1 to 2.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is our responsibility to:

1. Examine the accounts under section 145 of the Charities Act.
2. To follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
3. To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

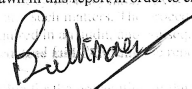
Independent examiner's statement

The charity's trustees consider that an audit is not required for this year under section 144 of the Act. In connection with our examination, no material matters has come to our attention which gives us cause to believe that in any material respect:

- (a) the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- (b) the accounts did not accord with the accounting records; or

- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Bullimore
Relevant professional body: Institute of Chartered Accountants in England and Wales.
Address: 50 South Street, South Molton, Devon, EX36 4AG
Date: 16 April 2024

THE INTERNATIONAL GUILD OF KNOT TYERS

England & Wales - Charity number 802153

Accounts



Trustees' Annual Report for the period

From **01/01/2022** Period start date To **31/12/3022**
Period end date

Charity name: **IGKT**

Charity registration number: **802153**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	We promote and teach the skills-craft of knotting and associated crafts to members of the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Presentations and activities to groups such as theWI, youth groups-scouts, guides, army/sea cadets). We hold a library of knot books for reference, for public use. We publish (quarterly) a knotting magazine. We maintain a website including a forum for information exchange including tutorials.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the trustees have had due regard to these rules.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>These have been achieved through our journal and forum together with social media and our website.</p> <p>Local groups meet regularly for knotting activities and exchange of information. Members have attended many public events where knotting and rope are involved in the organisation promoting the event to spread knowledge of the craft and these offer on the spot training of individuals in basic knot tying skills and rope making.</p> <p>Our library is now located in the SS Great Britain Library, Bristol and is open to the public.</p> <p>We have provided specific skills training to organisations on request at no cost to them.</p> <p>Providing bursaries to individuals to cover costs in their pursuit of our aims.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	This is healthy with sufficient funds held to cover future eventualities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover future plans and ensure the health of the Charity.
Amount of reserves held	Para 1.22	£68,501
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions and donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution agreed by members at the AGM
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Unincorporated Association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By proposal and vote at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	IGKT
Other name the charity uses	International Guild of Knot Tyers
Registered charity number	802153
Charity's principal address	Oaken Cleve Cobbaton Umberleigh, EX37 9SG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheila Pearson	Chairman		AGM
2	Colin Byfleet	Treasurer		AGM
3	David Bodger	Secretary		AGM
4	Lynne Hudson			AGM
5	Timothy Martin			AGM
6	Peter Hennessey			AGM
7	Maurice McPartlan			AGM
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

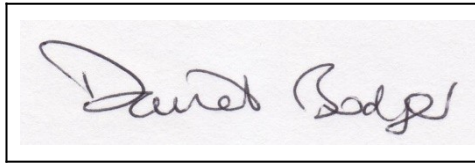

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

David Bodger	Colin Byfleet
--------------	---------------

Position (eg Secretary,
Chair, etc)

Secretary	Treasurer
-----------	-----------

Date

23/11/2023

IGKT Accounts 2022

Receipts and Payments basis. All figures to nearest £.

<u>Income</u>	2022		2021	
	Unrestricted	Restricted	Total	
Subscriptions	20,533		20,533	20,100
Adv subscriptions	443		443	1386
Supplies	3,775		3,775	3356
Donations + Gift Aid	2,929	12,000	14,929	12,791
Raffles	903		903	0
Interest (UTB&D/AC)	367	426	793	620
Sub-total	28,950	12,426	41376	38,253

Expenditure

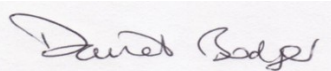
Knotting Matters	15,076		15,076	13,950
Supplies Expenses	1,276		1,276	1,009
Supplies Stock	1,720		1,720	1,630
Secretarial & Admin	2,130		2,130	2,084
Membership Expenses	4,142		4,142	2,979
AGM net	779		779	0
Website	3,738		3,295	3,295
Storage	1,095		1,095	1,051
Insurance	587		587	587
Bursaries		1,082	1,082	0
Library		6,332	6,332	0
Sub-total	30,543	7,414	37,957	26,285
Net surplus	-1,593	5,012	3,419	11,668
Funds B/F	29,812	36,340	65,152	53,484
Funds C/F	28,219	40,352	68,571	65,152
Bank balances	28,239	40,352	68,591	65,615
Membership in advance	20		20	463
Net	28,219	40,352	68,571	65,152

Assets statement at 31/12/22

NatWest Current	4,706		
NatWest Deposit	17,132		
PayPal balance	367		
United Trust	10,620	35,765	
Totals	32,825	35,765	68,590



Colin Byfleet
IGKT Treasurer



David Bodger
IGKT Secretary 28th April 2023

INTERNATIONAL GUILD OF KNOT TYERS

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers

We report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 1 to 2.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is our responsibility to:

1. Examine the accounts under section 145 of the Charities Act.
2. To follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
3. To state whether particular matters have come to our attention.

Basis of independent examiner's report

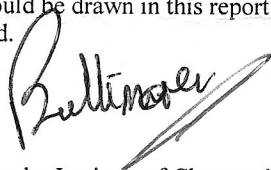
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with our examination, no material matters has come to our attention which gives us cause to believe that in, any material respect:

- (a) the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Bullimores

Relevant professional body: Institute of Chartered Accountants in England and Wales.

Address: 50 South Street, South Molton, Devon, EX36 4AG

Date: 30 April 2023

THE INTERNATIONAL GUILD OF KNOT TYERS

England & Wales - Charity number 802153

Accounts



Trustees' Annual Report for the period

From 1/1/2021 To 31/12/2021

Charity name: International Guild of Knot Tyers

Charity registration number: 802153

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Preservation of knot tying and rope making skills
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Demonstrations at events around the world and publication of a quarterly journal.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have a bursary scheme administered by the Trustees
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Considerable time and effort in putting on displays
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Since its foundation the Guild has organised and published many book titles and been instrumental in encouraging many more publications.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31/12/2021 we had just over £30,000 in current funds and £35,000 in our Bursary account
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	About 1 year's working capital, restricted Funds for Bursaries and providing a safe home for Guild library.
Amount of reserves held	Para 1.22	£35,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Members' subscriptions and donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	To provide a working capital buffer and fund Bursaries
A description of the principal risks facing the charity	Para 1.46	N/A
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed of Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By election at the AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	International Guild of Knot Tyers
Other name the charity uses	
Registered charity number	802153
Charity's principal address	Oaken Cleave Cobbaton Umberleigh EX37 9SG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheila Pearson		1/1/2021-8/5/2021	
2	Sheila Pearson	Chair	8/5/2021-31/12/2021	
3	David Bodger	Secretary		
4	Colin Byfleet	Treasurer		
5	Lynne Hudson			
6	Tim Martin		8/5/2021-31/12/2021	
7	Maurice McPartlan			
8	Des Pawson			
9	Ken Yalden	Chair	1/1/2021-8/5/2021	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

We have no staff


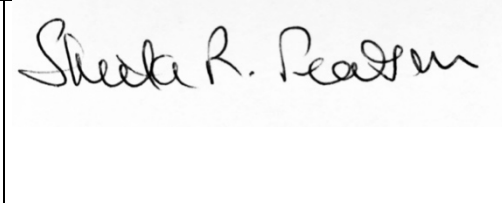
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Colin Russell Byfleet	Sheila Rosslyn Pearson
Position (eg Secretary, Chair, etc)	Treasurer	Chair
Date	22/9/2022	22/0/2022

International Guild of Knot Tyers

Receipts and payments accounts for the year ended 31 December 2021

	Unrestricted Funds	Restricted Funds	Total Funds	2020
Receipts				
Subscriptions	20100		20100	17002
Advance subscriptions	1386		1386	3030
Supplies	3356		3356	2415
Donations	80	12000	12080	12050
Raffles	0		0	0
Gift Aid	711		711	702
Interest	428	192	620	818
	<u>26061</u>	<u>12192</u>	<u>38253</u>	<u>36017</u>
Payments				
Knotting matters	13950		13950	14566
Supplies expenses	1009		1009	361
Supplies stock expenses	1630		1630	1691
Administration	934		934	1136
Membership expenses	2979		2979	2069
Honorarium	1150		1150	1150
AGM	0		0	0
Education			0	50
Storage costs	1051		1051	1054
Publicity and website	3055		3055	395
Insurance	587		587	606
Other payments: Bursary fund	0		0	500
Paypal fees	240		240	240
Depreciation & write off				0
	<u>26585</u>	<u>0</u>	<u>26585</u>	<u>23818</u>
Surplus/(deficit)	-524	12192	11668	12199
Accumulated funds B/F	30336	23148	53484	41285
Accumulated funds C/F	<u>29812</u>	<u>35340</u>	<u>65152</u>	<u>53484</u>
Bank balances	30275	35340	65615	55333
Membership in advance	463		463	1849
	<u>29812</u>	<u>35340</u>	<u>65152</u>	<u>53484</u>
	Unrestricted Funds	Restricted Funds	Total Funds	2020

INTERNATIONAL GUILD OF KNOT TYERS

Independent Examiner's Report to the Trustees/Members of International Guild of Knot Tyers

We report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 1 to 2.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

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Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Bullimore

Relevant professional body: Institute of Chartered Accountants in England and Wales.

Address: 50 South Street, South Molton, Devon, EX36 4AG

Date: 04 March 2022

THE INTERNATIONAL GUILD OF KNOT TYERS

England & Wales - Charity number 802153

Accounts

Secretary to the Trustees' Report to the 2021 AGM

1. Meetings

Much of the trustee business has been carried out by email and telephone, and we also had three Zoom meetings.

2. George Hart Donation

George Hart has made a further donation of £12,000 to the Guild. The Trustees agreed to put some of the money towards the production and placing of displays to promote knotting, to be offered to relevant museums around the world. Money would also be available to promote research into local knotting traditions, techniques and language. It is expected that this might be of interest to history and museum researchers as well as to the Guild. Both decisions were taken with the approval of George and an announcement will be made in KM encouraging people to come forward with possible venues. Some initial soundings have been made to a few likely venues but the Covid pandemic has put things on hold at present.

3. Trustee Membership

The Trustees have been concerned that there were no women amongst its members and also feel that the number of Trustees should be increased from 5 to 7 to facilitate the possibilities of change. Sheila Pearson and Lynne Hudson have agreed to take up the extra places and have been co-opted as Trustees in the meantime. Following Ken Yalden's decision to retire from the Trustees, as from the AGM, we have co-opted Tim Martin to fill the vacant position. These proposals will be put to the vote at the AGM.

4. Publications

It was felt that the Guild should make more of the possibility of publishing knotting manuscripts and in order to facilitate this a Publications Team has been set up, chaired by Colin Grundy.

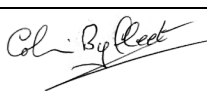
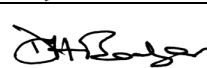
5. Honorary Membership

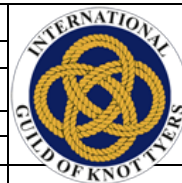
The Trustees used their power to offer Honorary Membership to Nick Palmer, one of the Royal Navy's last true riggers, for his work in the field of knotting and contributions to our historical knowledge. Sadly he died unexpectedly some months later.

6. Amazon Smile

It was agreed to take up the offer of becoming a nominated charity in the Amazon Smile initiative. This means that every time a purchase is made from Amazon (UK only, unfortunately) by someone who nominates the IGKT as their chosen charity the Guild receives 0.5% of the purchase price at no cost to the customer.

David Bodger
Secretary to the Trustees
February 2021

International Guild of Knot Tyers		Charity Number		
		820153		
Receipts and payments accounts				
For the period from	Period start date	To	Period end date	
	1st January 2020		31st December 2020	
Section A Receipts and payments				
All figures shown to nearest £	Unrestricted Funds	Restricted Funds	Total funds	2019
Receipts				
Subscriptions	£17,002		£17,002	£16,296
Advance subscriptions	£3,030		£3,030	£3,704
Supplies	£2,415		£2,415	£2,701
Donations	£50	£12,000	£12,050	£12,300
Raffles	£0		£0	£508
Gift Aid	£702		£702	£735
Interest	£670	£148	£818	£290
Sub total	£23,869	£12,148	£36,017	£36,534
Payments				
Knotting Matters	£14,565		£14,565	£12,462
Supplies expenses	£361		£361	£724
Supplies stock purchases	£1,691		£1,691	£983
Administration	£1,136		£1,136	£679
Membership expenses	£2,069		£2,069	£2,212
Honorarium	£1,150		£1,150	£1,000
AGM	£0		£0	£1,241
Education	£50		£50	
Storage costs	£1,054		£1,054	£857
Publicity and website	£395		£395	£323
Insurance	£606		£606	£639
Other payments: Bursary fund	£500		£500	£257
Paypal fees	£240		£240	
Depreciation & write off	£0		£0	£323
Sub total	£23,818	£0	£23,818	£21,699
Total payments	£23,818	£0	£23,818	£21,699
Net of receipts/(payments)	£51	£12,148	£12,199	£14,835
Non cash items (advance subscriptions)	-£3,030		-£3,030	-£3,210
Transfers between funds	£1,000	-£1,000		
Cash funds last year end	£34,164	£12,000	£46,164	£34,538
Cash funds this year end	£32,185	£23,148	£55,333	£46,164
Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted	Restricted funds	
B1 Cash funds	Current Account	£4,090		
	Paypal	£87		
	Deposit Account and	£28,007		£23,148
	Total cash funds	£32,185		£23,148
	(agree balances with receipts and payments account(s))	£32,185		£23,148
B4 Assets retained for the charity's own use	Supplies stock			£3,086
Signed by one or two trustees on behalf of all the trustees				
	Signature	Print Name	Date	
		Colin Byfleet	09/05/2021	
		David Bodger	09/05/2021	



THE INTERNATIONAL GUILD OF KNOT TYERS					
BALANCE SHEET OF 31 DECEMBER 2020					
	2020		2019		
TANGIBLE FIXED ASSETS					
Office and Computer equipment at cost		£0		£13,084	
Additions in year		£0		£0	
Less: Depreciation to date		£0		-£13,045	
Write off of remaining fixed assets		£0		-£39	
		£0		£0	
CURRENT ASSETS					
Stock		£3,086		£2,331	
Debtors and prepayments		£3,030		£3,704	
Other current assets				£0	
Gift Aid refunds				£0	
PayPal account		£87		£150	
Current account 85733520		£4,090		£3,672	
Deposit Account and UTB deposits				£30,341	
100 day	£7,331				
1yr bond	£10,333				
2 yr bond	£10,344				
		£28,007			
Restricted Funds (Bursary)	£23,148			£12,000	
					£46,163
		£61,449			£52,198
Creditors					
Suscriptions in advance 2020		-£3,030		-£3,704	
Subscriptions in advance 2021 on		-£1,849			
Other Creditors and accrued liabilities		£0		£0	
Royalties to pay		£0		£0	
		-£4,879		-£3,704	
NET CURRENT ASSETS					
		£56,570		£48,495	
		£56,570		£48,495	
ACCUMULATED FUNDS					
Unrestricted Funds		£17,580		£19,447	
Restricted Funds		£23,148		£12,000	
Non Cash		£3,086		£1,837	
Designated funds for computer equipment		£3,586		£3,586	
Net Income		£9,169		£11,625	
		£56,569	£8,074		£48,495
Increase equals cash surplus			£9,169		
plus increase in stock			£755		
less net advance subscriptions			-£1,849		
			£8,074		
Cash Surplus					
I&E	£12,199				
less advance subscriptions	£3,030				
transfers between funds					
	£9,169				

Cash Balances

	2019		2020
Bank	£3,673.49	£416.99	£4,090.48
Paypal	£149.54	-£62.27	£87.27
Deposits			
Natwest	£4.20	-£4.00	£0.20
100days	£10,186.59	-£2,856.08	£7,330.51
1yr bond	£10,150.00	£182.70	£10,332.70
2yr bond	£10,000.00	£343.84	£10,343.84
Hart	£12,000.00	£11,147.74	£23,147.74
	£46,163.82	£9,168.92	£55,332.74



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
INTERNATIONAL GUILD OF KNOT TYERS

**On accounts for the year
ended**

31ST DECEMBER 2020

**Charity no
(if any)**

820153

Set out on pages

1-2

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

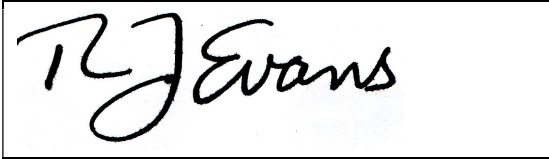
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	28 th March 2021
	Name:	ROBERT JOHN EVANS	
Relevant professional qualification(s) or body (if any):	ACMA		
Address:	ROYAL OAK COTTAGE, GOETRE		
	USK		
	NP15 1QP		

Section B Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).