

CARDINAL GLEMP FOUNDATION
Charity Registration Number 802147

ANNUAL REPORT AND ACCOUNTS

31 DECEMBER 2023

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CARDINAL GLEMP FOUNDATION
Charity Registration Number 802147

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES	Rev. Canon Krzysztof Kawczynski Rev. Can Bogdan Kołodziej Mr Jacek Koszałka Rev. Canon Romuald Szczodrowski Mr Christopher Kozłowski
REGISTERED / PRINCIPAL OFFICE	Polish Catholic Centre 2 Sherwood Rise Nottingham NG7 6JN
CHARITY REGISTRATION NUMBER	802147
INDEPENDENT EXAMINER	Adam Puzniak 53a Pinner View Harrow HA1 4SQ
INVESTMENT MANAGERS	Investec Wealth & Investment Limited 30 Gresham Street London EC2V 7QN
BANKERS	Lloyds Bank plc 19-20 Upper Street London N1 0PJ

TRUSTEES' REPORT

The trustees present the statutory report with the accounts of the Cardinal Glempe Foundation for the year ended 31 December 2023.

Constitution

The Cardinal Glempe Foundation is governed by a trust deed dated 22 September 1989, and is registered under the Charities Act 1993, Charity Registration No. 802147.

Principal aims and activities

The principal aims and activities of the charity are:

- The maintenance of institutions for the advancement of the Roman Catholic Religion;
- The assistance of person in need by reason of poverty;
- The maintenance and support of missionaries of the Roman Catholic Church who are under the patronage of Cardinal Glempe;
- The maintenance and education in the United Kingdom of Polish students for the Roman Catholic priesthood.

Those aims and activities have been serviced by donations and interest from investments.

Results for the year

The results for the year, as detailed on page 5 of the accounts, are on:

- General Purpose Funds
- Capital Endowment Funds

Long Term Investment

The valuation prepared by Investec has been tabulated below:

	Valuation At 31.12.2023	Valuation At 31.12.2022
Capital Total	789,337	777,253
Accrued Interest Total	337	177
Cash	4,933	2,670
Total	<u>794,607</u>	<u>780,100</u>

TRUSTEES' REPORT (Continued)


Trustees' responsibilities statement

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity is preparing accrued accounts.

It is the responsibility of the independent examiner to:

- Examine the accounts under section 145 of the Charities Act 2011,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- To state whether particular matters have come to the independent examiner's attention.

Signed on behalf of the Trustees:


Rev. Canon Krzysztof Kawczynski
Trustee

Approved by the Trustees on: 2/10/..... 2024

CARDINAL GLEMP FOUNDATION
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RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED 31 DECEMBER 2023

	Year ended 31 December 2023		Year ended 31 December 2022	
	General Purposes Income Funds £	Capital Endowment Funds £	General Purposes Income Funds £	Capital Endowment Funds £
Receipts				
- Voluntary sources - Donations	14,420		14,016	
- Interest from Investments	27,296		24,630	
Transfers				
Sundry Credits				
TOTAL RECEIPTS	<u>41,716</u>	<u>0</u>	<u>38,646</u>	<u>0</u>
Payments				
<i>Direct charitable expenditure</i>				
- Catholic Institutions				
- Assistance to persons in need				
- Stipends to the Priesthood	(41,557)		(37,797)	
- Support of missionaries			(2,724)	
Other expenditure				
- Printing, Postage, Stationary				
- Bank Charges	(17)			
- Accountant's fee	(500)		(500)	
- Transfers				
- Sundry Debits				
TOTAL PAYMENTS	<u>42,074</u>	<u>0</u>	<u>41,021</u>	<u>0</u>
NET SURPLUS(DEFICIT) FOR THE YEAR	<u>(357)</u>	<u>0</u>	<u>(2375)</u>	<u>0</u>
Bank balances at 1 January 2023	31,343	0	33,718	0
Bank balances at 31 December 2023	30,986	0	31,343	0
Add: valuation of investments as prepared by Investec Investment		794,607		780,100
Statement of Assets at 31.12.23	<u>(357)</u>	<u>794,607</u>	31.12.22	<u>(2375)</u>
				<u>780,100</u>

The above Receipts and Payments account and Statement of Assets for the year ended 31 December 2023 was approved and signed by the Trustees on2024


Rev. Canon K. Kawczynski


Mr Jacek Koszalka

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CARDINAL GLEMP FOUNDATION

I report on the accounts of the Foundation for the year ended 31 December 2023, which are set out on page 5.

Basis of Independent Examiner's report

The Independent examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with the examination, no matter has come to the attention of the independent examiner (other than that disclosed below):

(1) which gives the independent examiner reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 and section 44 (1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations Act have not been met; or

(2) to which the independent examiner's attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner's signature



Adam Puzniak (FCCA)
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