

THE SOCIETY OF THE WORK

England & Wales · Charity number 802099

Details

Other names	THE SOCIETY OF THE WORK THE FRIENDS OF THE COLLEGE AT NEWMAN'S LITTLEMORE, THE SOCIETY OF THE WORK WITH INTERNATIONAL CENTRE OF NEWMAN FRIENDS
Status	Registered
Legal form	Trust
Registered	1989-11-03
Register	View on the Charity Commission register

Contact

Address	Ambrose Cottage 9 College Lane Littlemore Oxford OX4 4LQ
Phone	01865779743
Email	littlemore@newman-friends.org
Website	www.newmanfriendsinternational.org

Activities

Objects: (A) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE PRINCIPLES OF THE ROMAN CATHOLIC FAITH. (B) THE ADVANCEMENT OF EDUCATION. (C) THE RELIEF OF POOR AGED OR INFIRM PERSONS AND IN PARTICULAR THE TRUSTEES MAY TAKE SUCH STEPS AS THEY SHALL THINK FIT TO PUBLISH AND OTHERWISE MAKE KNOWN THE WORKS AND TEACHINGS OF CARDINAL JOHN HENRY NEWMAN

Activities: The Society of the Work aims at the advancement of religion in accordance with the Roman Catholic faith, the advancement of education and the relief of poor, aged or infirm persons. It concentrates on promoting the work of Saint John Henry Newman and is the custodian of The College where Newman lived from 1842 to 1846, keeping it open almost daily, free of charge, to members of the public.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Religious Activities, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£71,901	£236,854	-	-
2024-12-31	£44,780	£109,754	-	-
2023-12-31	£42,961	£92,693	-	-
2022-12-31	£220,766	£86,517	-	-
2021-12-31	£37,713	£68,418	-	-

Trustees

Name	Role	Appointed
Dr Andrew John Nash		2025-09-27
Dr Paul Shrimpton		2021-10-16
MICHAEL GEORGE PITT-PAYNE FCA		2003-03-31
Rev Martin Deak		2019-11-09
SR BIANCA FEUERSTEIN		2011-10-08
SR BIRGIT DECHANT		2001-04-12
SR INGRID SWINNEN		2011-10-08
Sr Monika Mader		2016-03-19
Tobias Edward Hamilton Bellhouse		2019-11-09

THE SOCIETY OF THE WORK

England & Wales - Charity number 802099

Accounts

THE SOCIETY OF THE WORK

REGISTERED CHARITY NUMBER 802099

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2025

Wenn Townsend
Chartered Accountants
Abingdon

THE SOCIETY OF THE WORK
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2025

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THE SOCIETY OF THE WORK
CHARITY INFORMATION

Charity Registration Number: 802099

Address: Ambrose Cottage
9 College Lane
Littlemore
Oxford
OX4 4LQ

Trustees: Miss Ingrid Swinnen
Mr Tobias Edward Bellhouse
Mr Martin Deak
Miss Birgit Dechant
Miss Bianca Feuerstein
Miss Monika Mader
Dr. Andrew Nash
Mr Michael George Pitt-Payne FCA
Dr Paul Shrimpton

Bank: Barclays Bank plc
4 Pound Way
Cowley
Oxford

Independent Examiner: Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Structure, Governance and Management

The Trust was founded by a deed dated 11th September 1989 and is a registered charity, number 802099. Details of trustees, main agents and advisers are set out on Page 2. The Trustees meet at least twice every year. The number of trustees is not to be less than five or more than nine. The power of appointing trustees is vested in the Superior of The Spiritual Family The Work at Littlemore, who is also a trustee of the Charity.

The Trustees receive regular updates of necessary information from the Charity Commission and other matters concerning their responsibilities and tasks as Trustees. They are regularly informed of any more important matters required in the day to day running of the Charity.

Investment Powers

The trustees have absolute discretion to invest resources as they think appropriate.

Objectives and Activities

The Society of The Work aims at 'the advancement of religion in accordance with the principles of the Roman Catholic Faith' by embarking on a life of committed faith in the service of the Catholic Church. In addition to an intensive prayer life for the good of the Church, it seeks to provide benefits for the public in the following ways:

- By promoting the works and teachings of Saint John Henry Newman by means of talks, lectures, production and dissemination of relevant literature.
- By maintaining contacts with Christians throughout the world.
- By providing information to visitors about the life and work of Saint John Henry Newman and providing free guided tours of Newman's College at Littlemore.
- By providing the use of its extensive Newman library to scholars who want to study the life and works of Saint John Henry Newman.
- By providing accommodation and facilities for individuals and groups who wish to spend time in study and prayer.

The Newman Mission provides a valuable contribution to education and culture in the area as the members of The Spiritual Family The Work assist with religious education, visiting the sick and housebound and carry out charitable works in the local parish.

The Society of The Work has a 50 year lease of Newman's College at Littlemore (starting date: 12th September 1997) which involves the care and maintenance of a building with great historical significance for the heritage of England. In addition to developing and preserving the fabric of the buildings, it has developed The College into a centre of Christian fellowship and renewal.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Achievements and performance

The financial statements of the charity for the year ended 31st December 2025 are set out on pages 8 to 18.

The year 2025 was very important for the development of our Charity for three reasons: Firstly, The College was a place of pilgrimage for the Holy Year 2025. Therefore, 33 % more visitors came to The College than in the previous year. There was a good co-operation with the local Catholic parish of Blessed Dominic Barberi. Many of the groups celebrated liturgical services in the parish church and used the parish hall.

Secondly, St John Henry Newman was declared a Doctor of the Church by Pope Leo XIV on 1 November 2025. That means, that the Catholic Church confirmed officially the eminent and universally important influence of the writings of St John Henry Newman. As well, Newman was proclaimed co-patron of the Church's educational mission. This declaration makes The College an even more valuable place for people from the United Kingdom and from all over the world. It already has led to an increase in the number of visitors.

And thirdly: the building works for which we had applied at Oxford City Council last year, were undergone and successfully completed: the bathrooms in Cottage 2 and Cottage 4 were renewed, Cottage 3 refurbished, double-glazed windows towards the garden installed and the library floor revarnished.

The 40 Hours of Prayer in February and the Annual Night Walk were exceptionally well attended.

The monthly Cor ad Cor meetings continued. The number of attendees increased.

The Garden Party raised £ 2,010.45.

The Third Fr Ian Ker Memorial Lecture took place in the church of Blessed Dominic Barberi on 13th December 2025 and was given by Fr George Bowen CO, the Postulator of the Cause to make Newman a Doctor of the Church. The excellent lecture was preceded by a piano recital in Newman's library and followed by the presentation by the book of Fr Hermann Geissler, St John Henry Newman. A New Doctor of the Church, CTS Publications. The afternoon was attended by almost 100 people, among them His Grace Bernard Longley, Archbishop of Birmingham. With this much appreciated event, we celebrated the elevation of Newman as a Doctor of the Church.

It is with regret that we need to report a serious incident: the Charity lost £ 30.500 through a financial fraud. The greater part of the money (£ 29.000) came from the restricted funds. The Trustees made various provisions to avoid such fraud in the future. The incident was reported in detail to the Charity Commission and to the police.

We are glad to report that we received a listed building grant in the amount of £20,486.42. This grant is added to the restricted income.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Plans for the future

We plan to continue our mission of providing a facility to enable all those who are interested in the life and works of the Doctor of the Church, Saint John Henry

Newman. This involves – among many other duties - maintaining the fabric of the building and the grounds of The College in a good state of repair and providing suitable literature. We welcome visitors every day of the week (Monday to Saturday) throughout the year and on two Sundays a month during the summer. We offer guest accommodation in three well equipped self-catering Cottages.

Public Benefit

The Charity seeks to help those interested in the Christian Faith and its culture to work within a framework which leads towards a better society.

We offer help and assistance to everyone who visits the Newman College to obtain a clear understanding of the life and writings of Saint John Henry Newman. The College is open to members of the public from Monday to Saturday throughout the year and on the first and third Sunday of the month during the summer months. We offer guided tours free of charge to everyone who comes to The College and our specialised Newman Library is available to anyone who wants to deepen their knowledge of Cardinal Newman. We give talks and lectures about Cardinal Newman at The College and by invitation at venues elsewhere.

We provide information on the life and writings of Cardinal Newman, on our work at The College, on the events we organise and on other matters of interest on our website www.newmanfriendsinternational.org/en/.

Our guided visits are provided free of charge and we rely on the generosity of our friends and visitors for financial support. There is no set charge for the accommodation we provide for guests who are invited to make an offering within suggested guidelines. Many visitors support us by giving more than the suggested guest offering which compensates for those who cannot give more. Our visitors and guests tell us that they derive a special benefit from the peaceful atmosphere of The College which makes a valuable contribution to their personal well-being.

Access to our chapel is available on request to anyone who wants to use this sacred space for prayer and reflection. The College with its chapel is a place much loved by individuals and groups for days of retreat. Many people come to us seeking help at difficult times in their lives and we are there to help them.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

The weekly parish Mass in our chapel continues to take place on Friday mornings and is well attended. Some of our friends come regularly to a Holy Hour on Wednesday evenings while people staying in our guest cottages are welcome to join in the prayer life of our community. We meet at regular intervals during the day for prayer.

We maintain The College which is a listed building of great historical interest and includes a museum, a library, a tranquil garden and a chapel which are available for visits by members of the public. We have friends in Oxford from all walks of life reaching out to members of all faiths.

We visit sick and elderly people at home and in hospitals. We provide instruction to children who are preparing for First Communion in the Catholic Faith. We organise a Faith Formation Group for young people of the parish.

We seek to follow Cardinal Newman's motto *Cor ad Cor Loquitur (Heart Speaks to Heart)* by accompanying people in their spiritual life by talking with them, by writing to them and by praying with them.

We trust that all these activities will help others to find in Jesus Christ a sense of purpose in their lives and to find fulfilment and joy in their relationship with other people and in their involvement in the wider community.

Reserves policy and risk management

The Society of the Work relies on the generosity of its friends and benefactors to maintain sufficient income to support its day to day expenditure and the cost of routine maintenance. In a number of recent years, the income received from friends and visitors has been insufficient to cover these costs and it is only as a result of some generous legacies from benefactors that the trust has been able to remain solvent and to build up its current level of reserves.

The College is an old building with uncertain maintenance requirements and the trustees are of the opinion that the current reserves are needed to meet future maintenance costs and to provide investment income to offset any shortfalls in the level of voluntary income.

Approved by the trustees on 21st March 2026 and signed on their behalf by:

Birgit Dechant

THE SOCIETY OF THE WORK
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart J Bates FCA
..... 2026

Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST DECEMBER 2025

	Notes	Unrestricted funds	Restricted funds	Total Funds	
				2025 £	2024 £
INCOME:					
Voluntary Income	3	41,513	-	41,513	31,156
Income from investments	4	4,883	1,114	5,997	11,123
Charitable Activities	5	3,908	-	3,908	2,501
Income from donations and legacies	6	-	20,483	20,483	-
Total income		50,304	21,597	71,901	44,780
EXPENDITURE:					
Charitable Activities	7	72,064	133,170	205,234	108,584
Raising Funds	8	1,120	-	1,120	1,170
Extraordinary Items	9	1,500	29,000	30,500	-
Total expenditure		74,684	162,170	236,854	109,754
Net Income/(Expenditure) before Transfer		(24,380)	(140,573)	(164,953)	(64,974)
Transfer between funds		-	-	-	-
Net Movement		(24,380)	(140,573)	(164,953)	(64,974)
Reconciliation of funds					
Fund balances brought forward		370,414	160,284	530,698	595,672
Fund balances carried forward		346,034	19,711	365,745	530,698

THE SOCIETY OF THE WORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST DECEMBER 2024 (COMPARATIVE FIGURES)

	Notes	Unrestricted funds	Restricted funds	Total Funds £
INCOME:				
Voluntary Income		31,156	-	31,156
Income from investments		7,166	3,957	11,123
Charitable Activities		2,501	-	2,501
Other Income		-	-	-
Total income		<u>40,823</u>	<u>3,957</u>	<u>44,780</u>
EXPENDITURE:				
Charitable Activities		105,456	3,128	108,584
Raising Funds		1,170	-	1,170
Total expenditure		<u>106,626</u>	<u>3,128</u>	<u>109,754</u>
Net Income/(Expenditure) before Transfer		(65,803)	829	(64,974)
Transfer between funds		-	-	-
Net Movement		<u>(65,803)</u>	<u>829</u>	<u>(64,974)</u>
Reconciliation of funds				
Fund balances brought forward		436,217	159,455	595,672
Fund balances carried forward		<u>370,414</u>	<u>160,284</u>	<u>530,698</u>

THE SOCIETY OF THE WORK

BALANCE SHEET AS AT 31ST DECEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Prior Year 2024
		£		£	£
Fixed assets	11	234,606	-	234,606	239,452
Current assets					
Stock		1,970	-	1,970	2,533
Debtors	12	3,048	-	3,048	11,980
Cash at bank		103,745	19,711	123,456	276,876
Cash in hand		1,210	-	1,210	1,087
Cash in transit		2,841	-	2,841	-
		112,814	19,711	132,525	292,476
Current liabilities					
Creditors: due within one year	13	1,386	-	1,386	1,230
Net current assets		111,428	19,711	131,139	291,246
Total assets less current liabilities		346,034	19,711	365,745	530,698
Net assets		346,034	19,711	365,745	530,698
The funds of the charity:					
Unrestricted funds	16	346,034	-	317,034	370,414
Restricted funds	17	-	19,711	48,711	160,284
Total charity funds		346,034	19,711	366,745	530,698

The financial statements were approved by the Trustees on 21st March 2026 and signed on their behalf by:

.....
Andrew Nash, Trustee

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2025

1. Accounting policies

General information

The Society of the Work is a charity in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity's main purpose is that of a public benefit entity.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the charities Act 2011, the church accounting regulations 2006 and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standard and the 2019 version of the statement of recommended practice, accounting and reporting by charities (SORP (FRS 102)).

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2025

1. Accounting policies (continued)

Freehold property

The freehold property is shown at its market value on 10th July 1987, the date it was transferred to the charity. No depreciation is provided on the property as, in the opinion of the trustees, its useful life is extended indefinitely by maintenance work carried out.

Depreciation

Depreciation is provided on other tangible assets to write off their cost or valuation over their estimated useful lives. The following basic rates have been applied:

Kitchen and household equipment	30%	reducing balance
Garden equipment	12.5%	straight line
Office equipment	20%	reducing balance
Furniture and fittings	20%	reducing balance
Motor vehicles	30%	reducing balance
Bicycle	40%	reducing balance
Visitors' amenities	20%	reducing balance

Depreciation is not charged on items purchased for the Newman Library as, in the opinion of the Trustees, these items are used within the Society for an indefinite period and their residual value is at least cost price.

Gifted assets

Gifts of significant fixed assets are capitalised and shown in the appropriate fixed assets category. The value of such assets is included in income in the period in which the gift is received.

Stock

Stocks are stated at the lower of cost and estimated selling price.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2025

1. Accounting policies (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Voluntary income

Donations and gifts are recognised on receipt by the charity. Income from legacies is accounted for as soon as the Trustees are notified of the Charity's legal entitlement and of the amount due.

Expenditure and liabilities

Expenditure is accounted for at the time the liability is incurred.

2. Appeal

On 2nd April 2001, the Board of Trustees decided to change the 1997-2000 Appeal to an ongoing appeal as the target of £150,000 had not been met. The appeal is aimed at raising general funds for the Society and is therefore not restricted in nature.

3. Voluntary Income

	2025	2024
	£	£
Gifts and donations	22,154	17,011
Gift Aid	15,839	12,795
Appeal	3,520	1,350
	<u>41,513</u>	<u>31,156</u>

4. Investment Income

	2025	2024
	£	£
Bank Interest (Unrestricted)	4,883	7,166
Bank Interest (Restricted)	1,114	3,957
	<u>5,997</u>	<u>11,123</u>

5. Incoming resources from Charitable Activities (all unrestricted)

	2025	2024
	£	£
Bookstall	3,908	2,501
	<u>3,908</u>	<u>2,501</u>

THE SOCIETY OF THE WORK
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2025

6. Income from Donations and Legacies

	2025	2024
	£	£
Grants (Restricted)	20,483	-
	<u>20,483</u>	<u>-</u>

7. Charitable Activities

	2025	2024
	£	£
Bookstall	3,062	1,496
Donations & Gift	1,421	2,547
Chapel	2,316	2,325
Library & Museum	1,030	1,062
Community subsistence	22,762	47,195
Upkeep of cottages and gardens:		
Upkeep and restoration (Unrestricted)	2,567	12,688
Upkeep and restoration (Restricted)	133,170	3,128
Running costs	12,565	12,043
Council tax	6,752	6,285
Insurance	5,450	5,354
Hospitality	331	139
Gardens (Unrestricted)	1,248	1,580
Equipment depreciation	723	930
Administration Cost:		
Administration and office equipment	2,713	1,964
Telephone and postage	1,767	1,679
Stationery	262	368
Printing	1,003	570
Bank charges	147	170
Furniture depreciation	1,731	2,170
Vehicle depreciation	2,392	3,403
Independent Examiners Remuneration (note 10)	1,824	1,488
	<u>205,236</u>	<u>108,584</u>

8. Raising funds (all unrestricted)

	2025	2024
	£	£
Fundraising Expenditure	105	147
Telephone and postage	884	839
Stationery	131	184
	<u>1,120</u>	<u>1,170</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2025

9. Extraordinary Items

The charity was a victim of fraud during the accounting period for balances totalling £30,500. This was irrecoverable.

	Unrestricted Funds	Restricted Funds	Total
	2025	2025	2025
	£	£	£
Extraordinary Items	1,500	29,000	30,500
	<u>1,500</u>	<u>29,000</u>	<u>30,500</u>

10. Independent Examiners Remuneration

	2025	2024
	£	£
Independent Examiners Remuneration	340	324
Other services (Including VAT at 20%)	1,484	1,164
	<u>1,824</u>	<u>1,488</u>

11. Fixed assets

	Freehold	Tools and Equipment	Furniture & Fittings	Vehicles	TOTAL
Cost					
1 January 2025	179,525	27,661	96,017	15,999	319,202
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
31 December 2025	<u>179,525</u>	<u>27,661</u>	<u>96,017</u>	<u>15,999</u>	<u>319,202</u>
Depreciation					
1 January 2025	-	24,346	47,340	8,064	79,750
Charge for year	-	718	1,736	2,393	4,847
On disposals	-	-	-	-	-
31 December 2025	<u>-</u>	<u>25,064</u>	<u>49,076</u>	<u>10,457</u>	<u>84,597</u>
Net book value					
31 December 2025	<u>179,525</u>	<u>2,597</u>	<u>46,941</u>	<u>5,542</u>	<u>234,606</u>
31 December 2024	<u>179,525</u>	<u>3,315</u>	<u>48,677</u>	<u>7,935</u>	<u>239,452</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2025

12. Debtors

	2025	2024
	£	£
Tax recoverable	3,048	2,621
Other Debtors	-	9,359
	<u>3,048</u>	<u>11,980</u>

13. Creditors

	2025	2024
	£	£
Accruals	1,386	1,230
	<u>1,386</u>	<u>1,230</u>

14. Trustees Expenses and Remunerations

The trustees received no expenses and no remuneration from the Charity. The trustees who are also members of the Community and live at Littlemore receive subsistence in common with all the members of the Spiritual Family. The Work in the normal course of the Community's life.

15. Related Party Transactions

There were no transactions with related parties during the period under review (2024: None)

16. Funds reconciliation

Unrestricted funds

	01/01/2025	Income	Expenditure	Transfers	31/12/2025
	£	£	£	£	£
Unrestricted funds	<u>370,414</u>	50,304	(74,684)	-	<u>346,034</u>

	01/01/2024	Income	Expenditure	Transfers	31/12/2024
	£	£	£	£	£
Unrestricted funds	<u>436,217</u>	40,823	(106,626)	-	<u>370,414</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2025

Restricted funds

The M Hake Legacy Fund represents amounts received from Mr Hake for the repair, maintenance, restoration or enhancement of the fabric and facilities of Newman's College at Littlemore.

The Listed Place of Worship grant represents a grant received to get a refund for the VAT of the costs of the Building Work that took place in The College in the first months of 2025.

	01/01/2025	Income	Expenditure	Transfers	31/12/2025
	£	£	£	£	£
M Hake Legacy	160,284	1,114	(141,687)	-	19,711
Listed Place of Worship Grant	-	20,483	(20,483)	-	-
	<u>160,284</u>	<u>21,597</u>	<u>(162,170)</u>	<u>-</u>	<u>19,711</u>

	01/01/2024	Income	Expenditure	Transfers	31/12/2024
	£	£	£	£	£
M Hake Legacy	<u>159,455</u>	<u>3,957</u>	<u>(3,128)</u>	<u>-</u>	<u>160,284</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Funds balances at 31st December 2025			
Tangible fixed asset	234,606	-	234,606
Net current asset	111,428	19,711	131,139
	<u>346,034</u>	<u>19,711</u>	<u>365,745</u>

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Funds balances at 31st December 2024			
Tangible fixed asset	239,452	-	239,452
Net current asset	130,962	160,284	291,246
	<u>370,414</u>	<u>160,284</u>	<u>530,698</u>

18. Financial commitments

Financial commitments not included in the Balance Sheet amount to £nil (2024: £87,430). This was for the balance on renovation work to the Cottages which was completed during the financial year.

THE SOCIETY OF THE WORK

England & Wales - Charity number 802099

Accounts

THE SOCIETY OF THE WORK

REGISTERED CHARITY NUMBER 802099

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2024

Wenn Townsend
Chartered Accountants
Abingdon

THE SOCIETY OF THE WORK
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024

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THE SOCIETY OF THE WORK
CHARITY INFORMATION

Charity Registration Number: 802099

Address: Ambrose Cottage
9 College Lane
Littlemore
Oxford
OX4 4LQ

Trustees: Miss Ingrid Swinnen
Mr Tobias Edward Bellhouse
Mr Martin Deak
Miss Birgit Dechant
Miss Bianca Feuerstein
Miss Monika Mader
Mr Michael George Pitt-Payne FCA
Dr Paul Shrimpton

Bank: Barclays Bank plc
4 Pound Way
Cowley
Oxford

Independent Examiner: Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Structure, Governance and Management

The Trust was founded by a deed dated 11th September 1989 and is a registered charity, number 802099. Details of trustees, main agents and advisers are set out on Page 2. The Trustees meet at least twice every year. The number of trustees is not to be less than five or more than nine. The power of appointing trustees is vested in the Superior of The Spiritual Family The Work at Littlemore, who is also a trustee of the Charity.

The Trustees receive regular updates of necessary information from the Charity Commission and other matters concerning their responsibilities and tasks as Trustees. They are regularly informed of any more important matters required in the day to day running of the Charity.

Investment Powers

The trustees have absolute discretion to invest resources as they think appropriate.

Objectives and Activities

The Society of The Work aims at 'the advancement of religion in accordance with the principles of the Roman Catholic Faith' by embarking on a life of committed faith in the service of the Catholic Church. In addition to an intensive prayer life for the good of the Church, it seeks to provide benefits for the public in the following ways:

- By promoting the works and teachings of Saint John Henry Newman by means of talks, lectures, production and dissemination of relevant literature.
- By maintaining contacts with Christians throughout the world.
- By providing information to visitors about the life and work of Saint John Henry Newman and providing free guided tours of Newman's College at Littlemore.
- By providing the use of its extensive Newman library to scholars who want to study the life and works of Saint John Henry Newman.
- By providing accommodation and facilities for individuals and groups who wish to spend time in study and prayer.

The Newman Mission provides a valuable contribution to education and culture in the area as the members of The Spiritual Family The Work assist with religious education, visiting the sick and housebound and carry out charitable works in the local parish.

The Society of The Work has a 50 year lease of Newman's College at Littlemore (starting date: 12th September 1997) which involves the care and maintenance of a building with great historical significance for the heritage of England. In addition to developing and preserving the fabric of the buildings, it has developed The College into a centre of Christian fellowship and renewal.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Achievements and performance

The financial statements of the charity for the year ended 31st December 2024 are set out on pages 8 to 17.

It is impressive to witness how much St John Henry Newman continues to be loved by many people from all over the world. There has been an increase in the number of visitors and a good number of groups, many of them coming from the United States, were welcomed.

There remains a steady demand for accommodation (retreats, Newman studies etc.) in the guest cottages.

The annual events (40 Hours of Prayer, May Devotion, Day of Adoration for Vocations, Night Walk) took place and were well attended.

The monthly Cor ad Cor meetings continued.

Instead of the traditional Garden Party we had a Garden Fete in July 2024 which raised £ 814.

Dr Andrew Nash gave the Second Fr Ian Ker Memorial Lecture in the library on 10th November 2024 speaking on "Newman's Poetry".

New books for the library and a new laptop for use in the library were acquired.

The building application to renew the bathrooms in cottage 2 and cottage 4 and to refurbish cottage 3 was given by the Oxford City Council. Building works will start in January 2025.

Plans for the future

We plan to continue our mission of providing a facility to enable all those who are interested in the life and works of Saint John Henry Newman to study, to pray and to discover more about him. This involves maintaining the fabric of the building and the grounds of The College in a good state of repair and providing suitable literature. We aim to provide a member of the community to welcome, escort and talk to visitors every day of the week (Monday to Saturday) throughout the year and on two Sundays a month during the summer. We have a number of standard events linked to the life of Saint John Henry Newman and every year we seek to have fund raising activities to attract people to visit The College and to contribute towards the cost of its maintenance.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Public Benefit

The Charity seeks to help those interested in the Christian Faith and its culture to work within a framework which leads towards a better society.

We offer help and assistance to everyone who visits the Newman College to obtain a clear understanding of the life and writings of Saint John Henry Newman. The College is open to members of the public from Monday to Saturday throughout the year and on the first and third Sunday of the month during the summer months. We offer guided tours free of charge to everyone who comes to The College and our specialised Newman Library is available to anyone who wants to deepen their knowledge of Cardinal Newman. We give talks and lectures about Cardinal Newman at The College and by invitation at venues elsewhere.

We provide information on the life and writings of Cardinal Newman, on our work at The College, on the events we organise and on other matters of interest on our website www.newmanfriendsinternational.org/en/.

Our guided visits are provided free of charge and we rely on the generosity of our friends and visitors for financial support. There is no set charge for the accommodation we provide for guests who are invited to make an offering within suggested guidelines. Many visitors support us by giving more than the suggested guest offering which compensates for those who cannot give more. Our visitors and guests tell us that they derive a special benefit from the peaceful atmosphere of The College which makes a valuable contribution to their personal well-being.

Access to our chapel is available on request to anyone who wants to use this sacred space for prayer and reflection. The College with its chapel is a place much loved by individuals and groups for days of retreat. Many people come to us seeking help at difficult times in their lives and we are there to help them.

The weekly parish Mass in our chapel continues to take place on Friday mornings and is well attended. Some of our friends come regularly to a Holy Hour on Wednesday evenings while people staying in our guest cottages are welcome to join in the prayer life of our community. We meet at regular intervals during the day for prayer.

We maintain The College which is a listed building of great historical interest and includes a museum, a library, a tranquil garden and a chapel which are available for visits by members of the public. We have friends in Oxford from all walks of life reaching out to members of all faiths.

We visit sick and elderly people at home and in hospitals. We provide instruction to children who are preparing for First Communion in the Catholic Faith.

We organise a Faith Formation Group for young people of the parish.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

We seek to follow Cardinal Newman's motto *Cor ad Cor Loquitur* (*Heart Speaks to Heart*) by accompanying people in their spiritual life by talking with them, by writing to them and by praying with them.

We trust that all these activities will help others to find in Jesus Christ a sense of purpose in their lives and to find fulfilment and joy in their relationship with other people and in their involvement in the wider community.

Reserves policy and risk management

The Society of the Work relies on the generosity of its friends and benefactors to maintain sufficient income to support its day to day expenditure and the cost of routine maintenance. In a number of recent years, the income received from friends and visitors has been insufficient to cover these costs and it is only as a result of some generous legacies from benefactors that the trust has been able to remain solvent and to build up its current level of reserves.

The College is an old building with uncertain maintenance requirements and the trustees are of the opinion that the current reserves are needed to meet future maintenance costs and to provide investment income to offset any shortfalls in the level of voluntary income.

Approved by the trustees on 5th April 2025 and signed on their behalf by:

Ingrid Swinnen

THE SOCIETY OF THE WORK
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart J Bates FCA
11th June 2025

Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST DECEMBER 2024

	Notes	Unrestricted funds	Restricted funds	Total Funds	
				2024 £	2023 £
INCOME:					
Voluntary Income	3	31,156	-	31,156	35,801
Income from investments	4	7,166	3,957	11,123	4,198
Charitable Activities	5	2,501	-	2,501	2,489
Other Income	6	-	-	-	473
Total income		40,823	3,957	44,780	42,961
EXPENDITURE:					
Charitable Activities	7	105,456	3,128	108,584	91,202
Raising Funds	8	1,170	-	1,170	1,491
Total expenditure		106,626	3,128	109,754	92,693
Net Income/(Expenditure) before Transfer		(65,803)	829	(64,974)	(49,732)
Transfer between funds		-	-	-	-
Net Movement		(65,803)	829	(64,974)	(49,732)
Reconciliation of funds					
Fund balances brought forward		436,217	159,455	595,672	645,404
Fund balances carried forward		370,414	160,284	530,698	595,672

THE SOCIETY OF THE WORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST DECEMBER 2023 (COMPARATIVE FIGURES)

	Notes	Unrestricted funds	Restricted funds	Total Funds £
INCOME:				
Voluntary Income		35,801	-	35,801
Income from investments		1,225	2,973	4,198
Charitable Activities		2,489	-	2,489
Other Income		473	-	473
Total income		<u>39,988</u>	<u>2,973</u>	<u>42,961</u>
EXPENDITURE:				
Charitable Activities		89,855	1,347	91,202
Raising Funds		1,491	-	1,491
Total expenditure		<u>91,346</u>	<u>1,347</u>	<u>92,693</u>
Net Income/(Expenditure) before Transfer		(51,358)	1,626	(49,732)
Transfer between funds		-	-	-
Net Movement		<u>(51,358)</u>	<u>1,626</u>	<u>(49,732)</u>
Reconciliation of funds				
Fund balances brought forward		487,575	157,829	645,404
Fund balances carried forward		<u>436,217</u>	<u>159,455</u>	<u>595,672</u>

THE SOCIETY OF THE WORK

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds	Total Funds 2024 £	Prior Year 2023 £
Fixed assets	10	239,452	-	239,452	244,617
Current assets					
Stock		2,533	-	2,533	2,682
Debtors	11	2,621	9,359	11,980	2,651
Cash at bank		125,951	150,925	276,876	345,066
Cash in hand		1,087	-	1,087	1,784
		132,192	160,284	292,476	352,183
Current liabilities					
Creditors: due within one year	12	1,230	-	1,230	1,128
Net current assets		130,962	160,284	291,246	351,055
Total assets less current liabilities		370,414	160,284	530,698	595,672
Net assets		370,414	160,284	530,698	595,672
The funds of the charity:					
Unrestricted funds	15	370,414	-	370,414	436,217
Restricted funds	16	-	160,284	160,284	159,455
Total charity funds		370,414	160,284	530,698	595,672

The financial statements were approved by the Trustees on 5th April 2025 and signed on their behalf by:

.....
Birgit Dechant, Trustee

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2024

1. Accounting policies

General information

The Society of the Work is a charity in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity's main purpose is that of a public benefit entity.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the charities Act 2011, the church accounting regulations 2006 and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standard and the 2019 version of the statement of recommended practice, accounting and reporting by charities (SORP (FRS 102)).

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2024

1. Accounting policies (continued)

Freehold property

The freehold property is shown at its market value on 10th July 1987, the date it was transferred to the charity. No depreciation is provided on the property as, in the opinion of the trustees, its useful life is extended indefinitely by maintenance work carried out.

Depreciation

Depreciation is provided on other tangible assets to write off their cost or valuation over their estimated useful lives. The following basic rates have been applied:

Kitchen and household equipment	30%	reducing balance
Garden equipment	12.5%	straight line
Office equipment	20%	reducing balance
Furniture and fittings	20%	reducing balance
Motor vehicles	30%	reducing balance
Bicycle	40%	reducing balance
Visitors' amenities	20%	reducing balance

Depreciation is not charged on items purchased for the Newman Library as, in the opinion of the Trustees, these items are used within the Society for an indefinite period and their residual value is at least cost price.

Gifted assets

Gifts of significant fixed assets are capitalised and shown in the appropriate fixed assets category. The value of such assets is included in income in the period in which the gift is received.

Stock

Stocks are stated at the lower of cost and estimated selling price.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2024

1. Accounting policies (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Voluntary income

Donations and gifts are recognised on receipt by the charity. Income from legacies is accounted for as soon as the Trustees are notified of the Charity's legal entitlement and of the amount due.

Expenditure and liabilities

Expenditure is accounted for at the time the liability is incurred.

2. Appeal

On 2nd April 2001, the Board of Trustees decided to change the 1997-2000 Appeal to an ongoing appeal as the target of £150,000 had not been met. The appeal is aimed at raising general funds for the Society and is therefore not restricted in nature.

3. Voluntary Income

	2024	2023
	£	£
Gifts and donations	17,011	18,702
Gift Aid	12,795	16,331
Legacies (restricted)	-	-
Legacies (unrestricted)	-	-
Appeal	1,350	2,882
	<u>31,156</u>	<u>35,801</u>

4. Investment Income

	2024	2023
	£	£
Bank Interest (Unrestricted)	7,166	1,225
Bank Interest (Restricted)	3,957	2,973
	<u>11,123</u>	<u>4,198</u>

5. Incoming resources from Charitable Activities (all unrestricted)

	2024	2023
	£	£
Bookstall	2,501	2,489
	<u>2,501</u>	<u>2,489</u>

THE SOCIETY OF THE WORK
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2023

6. Other Income (all unrestricted)

	2024	2023
	£	£
Profit from sale of tangible fixed asset	-	473
	<u>-</u>	<u>473</u>

7. Charitable Activities

	2024	2023
	£	£
Bookstall	1,496	2,001
Donations & Gift	2,547	1,544
Chapel	2,325	1,534
Library & Museum	1,062	1,049
Newman Centre – Development (unrestricted)	-	3,360
Newman Centre – Development (restricted)	-	1,130
Community subsistence	47,195	36,871
Upkeep of cottages and gardens:		
Upkeep and restoration (Unrestricted)	12,688	1,423
Upkeep and restoration (Restricted)	3,128	-
Running costs	12,043	10,576
Council tax	6,285	6,006
Insurance	5,354	5,217
Hospitality	139	567
Gardens (Unrestricted)	1,580	1,411
Gardens (Restricted)	-	-
Equipment depreciation	930	1,211
Administration Cost:		
Administration and office equipment (restricted)	-	5,748
Administration and office equipment (unrestricted)	1,964	217
Telephone and postage	1,679	2,130
Stationery	368	346
Printing	570	41
Bank charges	170	210
Furniture depreciation	2,170	2,713
Vehicle depreciation	3,403	4,661
Independent Examiners Remuneration (note 9)	1,488	1,236
	<u>108,584</u>	<u>91,202</u>

8. Raising funds (all unrestricted)

	2024	2023
	£	£
Fundraising Expenditure	147	253
Telephone and postage	839	1,065
Stationery	184	173
	<u>1,170</u>	<u>1,491</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2024

9. Independent Examiners Remuneration

	2024	2023
	£	£
Independent Examiners Remuneration	324	300
Other services (Including VAT at 20%)	1,164	936
	1,488	1,236

10. Fixed assets

	Freehold	Tools and Equipment	Furniture & Fittings	Vehicles	TOTAL
Cost					
1 January 2024	179,525	27,661	94,679	15,999	317,864
Additions	-	-	1,338	-	1,338
Disposals	-	-	-	-	-
31 December 2024	179,525	27,661	96,017	15,999	319,202
Depreciation					
1 January 2024	-	23,416	45,170	4,661	73,247
Charge for year	-	930	2,170	3,403	6,503
On disposals	-	-	-	-	-
31 December 2024	-	24,346	47,340	8,064	79,750
Net book value					
31 December 2024	179,525	3,315	48,677	7,935	239,452
31 December 2023	179,525	4,245	49,509	11,338	244,617

11. Debtors

	2024	2023
	£	£
Tax recoverable	2,621	2,651
Other Debtors	9,359	-
	11,980	2,651

12. Creditors

	2024	2023
	£	£
Accruals	1,230	1,128
	1,230	1,128

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2024

13. Trustees Expenses and Remunerations

The trustees received no expenses and no remuneration from the Charity. The trustees who are also members of the Community and live at Littlemore receive subsistence in common with all the members of the Spiritual Family. The Work in the normal course of the Community's life.

14. Related Party Transactions

There were no transactions with related parties during the period under review (2023: None)

15. Funds reconciliation

Unrestricted funds

	01/01/2024	Income	Expenditure	Transfers	31/12/2024
	£	£	£	£	£
Unrestricted funds	436,217	40,823	(106,626)	-	370,414

	01/01/2023	Income	Expenditure	Transfers	31/12/2023
	£	£	£	£	£
Unrestricted funds	487,575	39,988	(91,346)	-	436,217

Restricted funds

The M Hake Legacy Fund represents amounts received from Mr Hake for the repair, maintenance, restoration or enhancement of the fabric and facilities of Newman's College at Littlemore.

	01/01/2024	Income	Expenditure	Transfers	31/12/2024
	£	£	£	£	£
M Hake Legacy	159,455	3,957	(3,128)	-	160,284

	01/01/2023	Income	Expenditure	Transfers	31/12/2023
	£	£	£	£	£
M Hake Legacy	157,829	2,973	(1,347)	-	159,455

THE SOCIETY OF THE WORK
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2024

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
Funds balances at 31st December 2024	£	£	£
Tangible fixed asset	239,452	-	239,452
Net current asset	130,962	160,284	291,246
	370,414	160,284	530,698

	Unrestricted Funds	Restricted Funds	Total
Funds balances at 31st December 2023	£	£	£
Tangible fixed asset	244,617	-	244,617
Net current asset	191,600	159,455	351,055
	436,217	159,455	595,672

17. Financial commitments

Financial commitments not included in the Balance Sheet amounted to £87,430. This is for the balance on renovation work to the Cottages which is expected to be completed within six months.

THE SOCIETY OF THE WORK

England & Wales - Charity number 802099

Accounts

THE SOCIETY OF THE WORK

REGISTERED CHARITY NUMBER 802099

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2023

Wenn Townsend
Chartered Accountants
Abingdon

THE SOCIETY OF THE WORK
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2023

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THE SOCIETY OF THE WORK
CHARITY INFORMATION

Charity Registration Number: 802099

Address: Ambrose Cottage
9 College Lane
Littlemore
Oxford
OX4 4LQ

Trustees: Miss Birgit Dechant (Chairman)
Mr Michael George Pitt-Payne FCA
Miss Bianca Feuerstein
Miss Ingrid Swinnen
Prof. Robert Clarke
Miss Monika Mader
Mr Tobias Edward Bellhouse
Mr Martin Deak
Mr Paul Shrimpton

Bank: Barclays Bank plc
4 Pound Way
Cowley
Oxford

Independent Examiner: Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

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The Trust was founded by a deed dated 11th September 1989 and is a registered charity, number 802099. Details of trustees, main agents and advisers are set out on Page 2. The Trustees meet at least twice every year. The number of trustees is not to be less than five or more than nine. The power of appointing trustees is vested in the Superior of The Spiritual Family The Work at Littlemore, who is also a trustee of the Charity.

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Objectives and Activities

The Society of The Work aims at 'the advancement of religion in accordance with the principles of the Roman Catholic Faith' by embarking on a life of committed faith in the service of the Catholic Church. In addition to an intensive prayer life for the good of the Church, it seeks to provide benefits for the public in the following ways:

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- By maintaining contacts with Christians throughout the world.
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THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Achievements and performance

The financial statements of the charity for the year ended 31st December 2023 are set out on pages 8 to 17.

It is impressive to witness how much St John Henry Newman continues to be loved by many people from all over the world. There has been an increase in the number of visitors and a good number of groups, many of them coming from the United States, were welcomed.

There was a steady demand for accommodation (retreats, Newman studies etc.) in the guest cottages, hence an increase in income from the suggested guest offerings. The annual events (40 Hours of Prayer, May Devotion, Day of Adoration for Vocations, Night Walk) took place and were well attended.

The monthly Cor ad Cor meetings continued.

The Garden Party on 24th June 2023 raised £ 1,563.

Sr Kathleen Dietz FSO gave the First Fr Ian Ker Memorial Lecture in the library on 12th November 2023 speaking on "Newman and the Eucharist - A Narrative".

A new plinth for Newman's bust in the College garden was erected, paid for by a benefactor.

Name plates for the chapel and the library as well as a sign to indicate the entrance of Ambrose Cottage were installed.

We are grateful to the Birmingham Oratory who - as set out in the Lease of The College - paid for the reroofing of the inside part of The College roof.

Plans for the future

We plan to continue our mission of providing a facility to enable all those who are interested in the life and works of Saint John Henry Newman to study, to pray and to discover more about him. This involves maintaining the fabric of the building and the grounds of The College in a good state of repair and providing suitable literature. We aim to provide a member of the community to welcome, escort and talk to visitors every day of the week (Monday to Saturday) throughout the year and on two Sundays a month during the summer. We have a number of standard events linked to the life of Saint John Henry Newman and every year we seek to have fund raising activities to attract people to visit The College and to contribute towards the cost of its maintenance.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Public Benefit

The Charity seeks to help those interested in the Christian Faith and its culture to work within a framework which leads towards a better society.

We offer help and assistance to everyone who visits the Newman College to obtain a clear understanding of the life and writings of Saint John Henry Newman. The College is open to members of the public from Monday to Saturday throughout the year and on the first and third Sunday of the month during the summer months. We offer guided tours free of charge to everyone who comes to The College and our specialised Newman Library is available to anyone who wants to deepen their knowledge of Cardinal Newman. We give talks and lectures about Cardinal Newman at The College and by invitation at venues elsewhere.

We provide information on the life and writings of Cardinal Newman, on our work at The College, on the events we organise and on other matters of interest on our website www.newmanfriendsinternational.org/en/.

Our guided visits are provided free of charge and we rely on the generosity of our friends and visitors for financial support. There is no set charge for the accommodation we provide for guests who are invited to make an offering within suggested guidelines. Many visitors support us by giving more than the suggested guest offering which compensates for those who cannot give more. Our visitors and guests tell us that they derive a special benefit from the peaceful atmosphere of The College which makes a valuable contribution to their personal well-being.

Access to our chapel is available on request to anyone who wants to use this sacred space for prayer and reflection. The College with its chapel is a place much loved by individuals and groups for days of retreat. Many people come to us seeking help at difficult times in their lives and we are there to help them.

The weekly parish Mass in our chapel continues to take place on Friday mornings and is well attended. Some of our friends come regularly to a Holy Hour on Wednesday evenings while people staying in our guest cottages are welcome to join in the prayer life of our community. We meet at regular intervals during the day for prayer.

We maintain The College which is a listed building of great historical interest and includes a museum, a library, a tranquil garden and a chapel which are available for visits by members of the public. We have friends in Oxford from all walks of life reaching out to members of all faiths.

We visit sick and elderly people at home and in hospitals. We provide instruction to children who are preparing for First Communion in the Catholic Faith.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

We seek to follow Cardinal Newman's motto *Cor ad Cor Loquitur* (*Heart Speaks to Heart*) by accompanying people in their spiritual life by talking with them, by writing to them and by praying with them.

We trust that all these activities will help others to find in Jesus Christ a sense of purpose in their lives and to find fulfilment and joy in their relationship with other people and in their involvement in the wider community.

Reserves policy and risk management

The Society of the Work relies on the generosity of its friends and benefactors to maintain sufficient income to support its day to day expenditure and the cost of routine maintenance. In a number of recent years, the income received from friends and visitors has been insufficient to cover these costs and it is only as a result of some generous legacies from benefactors that the trust has been able to remain solvent and to build up its current level of reserves.

The College is an old building with uncertain maintenance requirements and the trustees are of the opinion that the current reserves are needed to meet future maintenance costs and to provide investment income to offset any shortfalls in the level of voluntary income.

Approved by the trustees on and signed on their behalf by:

Birgit Dechant

THE SOCIETY OF THE WORK
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart J Bates FCA
.....

Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST DECEMBER 2023

	Notes	Unrestricted funds	Restricted funds	Total Funds	
				2023 £	2022 £
INCOME:					
Voluntary Income	3	35,801	-	35,801	217,062
Income from investments	4	1,225	2,973	4,198	1,302
Charitable Activities	5	2,489	-	2,489	2,402
Other Income	6	473	-	473	-
Total income		39,988	2,973	42,961	220,766
EXPENDITURE:					
Charitable Activities	7	89,855	1,347	91,202	84,786
Raising Funds	8	1,491	-	1,491	1,731
Total expenditure		91,346	1,347	92,693	86,517
Net Income/(Expenditure) before Transfer		(51,358)	1,626	(49,732)	134,249
Transfer between funds		-	-	-	-
Net Movement		(51,358)	1,626	(49,732)	134,249
Reconciliation of funds					
Fund balances brought forward		487,575	157,829	645,404	511,155
Fund balances carried forward		436,217	159,455	595,672	645,404

THE SOCIETY OF THE WORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST DECEMBER 2022 (COMPARATIVE FIGURES)

	Notes	Unrestricted funds	Restricted funds	Total Funds £
INCOME:				
Voluntary Income		47,789	169,273	217,062
Income from investments		815	487	1,302
Charitable Activities		2,402	-	2,402
Total income		<hr/> 51,006	<hr/> 169,760	<hr/> 220,766
EXPENDITURE:				
Charitable Activities		83,572	1,214	84,786
Raising Funds		1,731	-	1,731
Total expenditure		<hr/> 85,303	<hr/> 1,214	<hr/> 86,517
Net Income/(Expenditure) before Transfer		(34,297)	168,546	134,249
Transfer between funds		10,717	(10,717)	-
Net Movement		<hr/> (23,580)	<hr/> 157,829	<hr/> 134,249
Reconciliation of funds				
Fund balances brought forward		511,155	-	511,155
Fund balances carried forward		<hr/> 487,575	<hr/> 157,829	<hr/> 645,404

THE SOCIETY OF THE WORK

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Prior Year 2022
		£		£	£
Fixed assets	10	244,617	-	244,617	236,959
Current assets					
Stock		2,682	-	2,682	2,923
Debtors	11	2,651	-	2,651	2,114
Cash at bank		185,611	159,455	345,066	403,282
Cash in hand		1,784	-	1,784	1,146
		192,728	159,455	352,183	409,465
Current liabilities					
Creditors: due within one year	12	1,128	-	1,128	1,020
Net current assets		191,600	159,455	351,055	408,445
Total assets less current liabilities		436,217	159,455	595,672	645,404
Net assets		436,217	159,455	595,672	645,404
The funds of the charity:					
Unrestricted funds	15	436,217	-	434,870	487,575
Restricted funds	16	-	159,455	160,802	157,829
Total charity funds		436,217	159,455	595,672	645,404

The financial statements were approved by the Trustees on and signed on their behalf by:

.....
Michael Pitt-Payne, Trustee

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2023

1. Accounting policies

General information

The Society of the Work is a charity in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity's main purpose is that of a public benefit entity.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the charities Act 2011, the church accounting regulations 2006 and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standard and the 2019 version of the statement of recommended practice, accounting and reporting by charities (SORP (FRS 102)).

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2023

1. Accounting policies (continued)

Freehold property

The freehold property is shown at its market value on 10th July 1987, the date it was transferred to the charity. No depreciation is provided on the property as, in the opinion of the trustees, its useful life is extended indefinitely by maintenance work carried out.

Depreciation

Depreciation is provided on other tangible assets to write off their cost or valuation over their estimated useful lives. The following basic rates have been applied:

Kitchen and household equipment	30%	reducing balance
Garden equipment	12.5%	straight line
Office equipment	20%	reducing balance
Furniture and fittings	20%	reducing balance
Motor vehicles	30%	reducing balance
Bicycle	40%	reducing balance
Visitors' amenities	20%	reducing balance

Depreciation is not charged on items purchased for the Newman Library as, in the opinion of the Trustees, these items are used within the Society for an indefinite period and their residual value is at least cost price.

Gifted assets

Gifts of significant fixed assets are capitalised and shown in the appropriate fixed assets category. The value of such assets is included in income in the period in which the gift is received.

Stock

Stocks are stated at the lower of cost and estimated selling price.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2023

1. Accounting policies (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Voluntary income

Donations and gifts are recognised on receipt by the charity. Income from legacies is accounted for as soon as the Trustees are notified of the Charity's legal entitlement and of the amount due.

Expenditure and liabilities

Expenditure is accounted for at the time the liability is incurred.

2. Appeal

On 2nd April 2001, the Board of Trustees decided to change the 1997-2000 Appeal to an ongoing appeal as the target of £150,000 had not been met. The appeal is aimed at raising general funds for the Society and is therefore not restricted in nature.

3. Voluntary Income

	2023	2022
	£	£
Gifts and donations	18,702	18,972
Gift Aid	16,331	13,833
Legacies (restricted)	-	169,274
Legacies (unrestricted)	-	12,316
Appeal	2,882	2,667
	<u>35,801</u>	<u>217,062</u>

4. Investment Income

	2023	2022
	£	£
Bank Interest (Unrestricted)	1,225	815
Bank Interest (Restricted)	2,973	487
	<u>4,198</u>	<u>1,302</u>

5. Incoming resources from Charitable Activities (all unrestricted)

	2023	2022
	£	£
Bookstall	2,489	2,402
	<u>2,489</u>	<u>2,402</u>

THE SOCIETY OF THE WORK
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2023

6. Other Income (all unrestricted)

	2023	2022
	£	£
Profit from sale of tangible fixed asset	473	-
	<u>473</u>	<u>-</u>

7. Charitable Activities

	2023	2022
	£	£
Bookstall	2,001	532
Donations & Gift	1,544	1,278
Chapel	1,534	1,505
Library & Museum	1,049	631
Newman Centre – Development (unrestricted)	3,360	-
Newman Centre – Development (restricted)	1,130	-
Community subsistence	36,871	37,229
Upkeep of cottages and gardens:		
Upkeep and restoration (Unrestricted)	1,423	2,758
Upkeep and restoration (Restricted)	-	1,165
Running costs	10,576	9,723
Council tax	6,006	5,639
Insurance	5,217	4,806
Hospitality	567	679
Gardens (Unrestricted)	1,411	667
Gardens (Restricted)	-	49
Equipment depreciation	1,211	1,531
Administration Cost:		
Administration and office equipment (restricted)	5,748	2,466
Administration and office equipment (unrestricted)	217	-
Telephone and postage	2,130	2,807
Stationery	346	429
Printing	41	6,221
Bank charges	210	247
Furniture depreciation	2,713	3,362
Vehicle depreciation	4,661	12
Independent Examiners Remuneration (note 9)	1,236	1,050
	<u>91,202</u>	<u>84,786</u>

8. Raising funds (all unrestricted)

	2023	2022
	£	£
Fundraising Expenditure	253	113
Telephone and postage	1,065	1,404
Stationery	173	214
	<u>1,491</u>	<u>1,731</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2023

9. Independent Examiners Remuneration

	2023	2022
	£	£
Independent Examiners Remuneration	300	240
Other services (Including VAT at 20%)	936	810
	1,236	1,050

10. Fixed assets

	Freehold	Tools and Equipment	Furniture & Fittings	Vehicles	TOTAL
Cost					
1 January 2023	179,525	27,504	94,565	8,197	309,791
Additions	-	157	114	15,999	16,270
Disposals	-	-	-	(8,197)	(8,197)
31 December 2023	179,525	27,661	94,679	15,999	317,864
Depreciation					
1 January 2023	-	22,205	42,457	8,170	72,832
Charge for year	-	1,211	2,713	4,661	8,585
On disposals	-	-	-	(8,170)	(8,170)
31 December 2023	-	23,416	45,170	4,661	73,247
Net book value					
31 December 2023	179,525	4,245	49,509	11,338	244,617
31 December 2022	179,525	5,299	52,108	27	236,959

11. Debtors

	2023	2022
	£	£
Tax recoverable	2,651	2,114
	2,651	2,114

12. Creditors

	2023	2022
	£	£
Accruals	1,128	1,020
	1,128	1,020

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2023

13. Trustees Expenses and Remunerations

The trustees received no expenses and no remuneration from the Charity. The trustees who are also members of the Community and live at Littlemore receive subsistence in common with all the members of the Spiritual Family. The Work in the normal course of the Community's life.

14. Related Party Transactions

There were no transactions with related parties during the period under review (2022: None)

15. Funds reconciliation

Unrestricted funds

	01/01/2023	Income	Expenditure	Transfers	31/12/2023
	£	£	£	£	£
Unrestricted funds	487,575	39,988	(91,346)	-	436,217

	01/01/2022	Income	Expenditure	Transfers	31/12/2022
	£	£	£	£	£
Unrestricted funds	511,155	51,006	(85,303)	10,717	487,575

Restricted funds

The M Hake Legacy Fund represents amounts received from Mr Hake for the repair, maintenance, restoration or enhancement of the fabric and facilities of Newman's College at Littlemore.

	01/01/2023	Income	Expenditure	Transfers	31/12/2023
	£	£	£	£	£
M Hake Legacy	157,829	2,973	1,347	-	159,455

	01/01/2022	Income	Expenditure	Transfers	31/12/2022
	£	£	£	£	£
M Hake Legacy	-	169,760	(1,214)	(10,717)	157,829

THE SOCIETY OF THE WORK
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2023

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
Funds balances at 31st December 2023	£	£	£
Tangible fixed asset	244,617	-	244,617
Net current asset	191,600	159,455	351,055
	<u>436,217</u>	<u>159,455</u>	<u>595,672</u>

	Unrestricted Funds	Restricted Funds	Total
Funds balances at 31st December 2022	£	£	£
Tangible fixed asset	236,959	-	236,959
Net current asset	250,616	157,829	408,445
	<u>487,575</u>	<u>157,829</u>	<u>645,404</u>

THE SOCIETY OF THE WORK

England & Wales - Charity number 802099

Accounts

THE SOCIETY OF THE WORK

REGISTERED CHARITY NUMBER 802099

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2022

Wenn Townsend
Chartered Accountants
Abingdon

THE SOCIETY OF THE WORK
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022

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THE SOCIETY OF THE WORK
CHARITY INFORMATION

Charity Registration Number: 802099

Address: Ambrose Cottage
9 College Lane
Littlemore
Oxford
OX4 4LQ

Trustees: Miss Birgit Dechant (Chairman)
Mr Michael George Pitt-Payne FCA
Miss Bianca Feuerstein
Miss Ingrid Swinnen
Prof. Robert Clarke
Miss Monika Mader
Mr Tobias Edward Bellhouse
Mr Martin Deak
Dr Paul Shrimpton

Bank: Barclays Bank plc
4 Pound Way
Cowley
Oxford

Independent Examiner: Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Structure, Governance and Management

The Trust was founded by a deed dated 11th September 1989 and is a registered charity, number 802099. Details of trustees, main agents and advisers are set out on Page 2. The Trustees meet at least twice every year. The number of trustees is not to be less than five or more than nine. The power of appointing trustees is vested in the Superior of The Spiritual Family The Work at Littlemore, who is also a trustee of the Charity.

The Trustees receive regular updates of necessary information from the Charity Commission and other matters concerning their responsibilities and tasks as Trustees. They are regularly informed of any more important matters required in the day to day running of the Charity.

Investment Powers

The trustees have absolute discretion to invest resources as they think appropriate.

Objectives and Activities

The Society of The Work aims at 'the advancement of religion in accordance with the principles of the Roman Catholic Faith' by embarking on a life of committed faith in the service of the Catholic Church. In addition to an intensive prayer life for the good of the Church, it seeks to provide benefits for the public in the following ways:

- By promoting the works and teachings of Saint John Henry Newman by means of talks, lectures, production and dissemination of relevant literature.
- By maintaining contacts with Christians throughout the world.
- By providing information to visitors about the life and work of Saint John Henry Newman and providing free guided tours of Newman's College at Littlemore.
- By providing the use of its extensive Newman library to scholars who want to study the life and works of Saint John Henry Newman.
- By providing accommodation and facilities for individuals and groups who wish to spend time in study and prayer.

The Newman Mission provides a valuable contribution to education and culture in the area as the members of The Spiritual Family assist with religious education, visiting the sick and housebound and carry out charitable works in the local parish.

The Society of The Work has a 50 year lease of Newman's College at Littlemore (starting date: 12th September 1997) which involves the care and maintenance of a building with great historical significance for the heritage of England. In addition to developing and preserving the fabric of the buildings, it has developed The College into a centre of Christian fellowship and renewal.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Achievements` and performance

The financial statements of the charity for the year ended 31st December 2022 are set out on pages 9 to 16.

There has been an increase in the number of visitors over recent months and a number of larger groups from the United States have been welcomed. There has been a regular demand for accommodation (retreats, Newman studies etc.) in the guest cottages.

The annual events (40 Hours of Prayer, May Devotion, Day of Adoration of Vocations, Night Walk) took place and were well attended. The monthly Cor ad Cor meetings continued.

The Garden Party on 9th July was successful, raising about £1,200.

Masses of Thanksgiving for the life of Mother Julia Verhaeghe were held in the Blessed Dominic Barberi Church on 17th and 18th September to commemorate the 25th anniversary of her death. The launch of the second volume of her biography entitled "She served the Church" was held in the parish hall on the afternoon of 17th September.

Dr Paul Shrimpton gave a talk in the library on 9th October on "The foundation of the Catholic University of Ireland by St. John Henry Newman".

The work on the repairs to The College walls was completed.

The College leaflet was reprinted.

Plans for the future

We plan to continue our mission of providing a facility to enable all those who are interested in the life and works Saint John Henry Newman to study, to pray and to discover more about him. This involves maintaining the fabric of the building and the grounds of The College in a good state of repair and providing suitable literature. We aim to provide a member of the community to welcome, escort and talk to visitors every day of the week (Monday to Saturday) throughout the year and on two Sundays a month during the summer. We have a number of standard events linked to the life of Saint John Henry Newman and every year we seek to have fund raising activities to attract people to visit The College and to contribute towards the cost of its maintenance.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Public Benefit

The Charity seeks to help those interested in the Christian Faith and its culture to work within a framework which leads towards a better society.

We offer help and assistance to everyone who visits the Newman College to obtain a clear understanding of the life and writings of Saint John Henry Newman. The College is open to members of the public from Monday to Saturday throughout the year and on the first and third Sunday of the month during the summer months. We offer guided tours free of charge to everyone who comes to The College and our specialised Newman Library is available to anyone who wants to deepen their knowledge of Cardinal Newman. We give talks and lectures about Cardinal Newman at The College and by invitation at venues elsewhere.

We provide information on the life and writings of Cardinal Newman, on our work at The College, on the events we organise and on other matters of interest on our website www.newmanfriendsinternational.org.

Our guided visits are provided free of charge and we rely on the generosity of our friends and visitors for financial support. There is no set charge for the accommodation we provide for guests who are invited to make an offering within suggested guidelines. Many visitors support us by giving more than the suggested guest offering which compensates for those who cannot give more. Our visitors and guests tell us that they derive a special benefit from the peaceful atmosphere of The College which makes a valuable contribution to their personal well-being.

Access to our chapel is available on request to anyone who wants to use this sacred space for prayer and reflection. The College with its chapel is a place much loved by individuals and groups for days of retreat. Many people come to us seeking help at difficult times in their lives and we are there to help them.

The weekly parish Mass in our chapel continues to take place on Friday mornings and is well attended. Some of our friends come regularly to a Holy Hour on Wednesday evenings while people staying in our guest cottages are welcome to join in the prayer life of our community. We meet at regular intervals during the day for prayer.

We maintain The College which is a listed building of great historical interest and includes a museum, a library, a tranquil garden and a chapel which are available for visits by members of the public. We have friends in Oxford from all walks of life reaching out to members of all faiths.

We visit sick and elderly people at home and in hospitals. We provide instruction to children who are preparing for First Communion in the Catholic Faith.

We seek to follow Cardinal Newman's motto *Cor ad Cor Loquitur* (*Heart Speaks to Heart*) by accompanying people in their spiritual life by talking with them, by writing to them and by praying with them.

We trust that all these activities will help others to find in Jesus Christ a sense of purpose in their lives and to find fulfilment and joy in their relationship with other people and in their involvement in the wider community.

Reserves policy and risk management

The Society of the Work relies on the generosity of its friends and benefactors to maintain sufficient income to support its day to day expenditure and the cost of routine maintenance. In a number of recent years, the income received from friends and visitors has been insufficient to cover these costs and it is only as a result of some generous legacies from benefactors that the trust has been able to remain solvent and to build up its current level of reserves.

The College is an old building with uncertain maintenance requirements and the trustees are of the opinion that the current reserves are needed to meet future maintenance costs and to provide investment income to offset any shortfalls in the level of voluntary income.

Approved by the trustees on 29th April 2023 and signed on their behalf by:

Birgit Dechant

THE SOCIETY OF THE WORK
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart J Bates FCA
.....

Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST DECEMBER 2022

	Notes	Unrestricted funds	Restricted funds	Total Funds	
				2022 £	2021 £
INCOME:					
Voluntary Income	3	47,789	169,273	217,062	36,342
Income from investments	4	815	487	1,302	970
Charitable Activities	5	2,402	-	2,402	401
Total income		51,006	169,760	220,766	37,713
EXPENDITURE:					
Charitable Activities	6	83,572	1,214	84,786	67,599
Raising Funds	7	1,731	-	1,731	819
Total expenditure		85,303	1,214	86,517	68,418
Net Income/(Expenditure) before Transfer		(34,297)	168,546	134,249	(30,705)
Transfer between funds		10,717	(10,717)	-	-
Net Movement		(23,580)	157,829	134,249	(30,705)
Reconciliation of funds					
Fund balances brought forward		511,155	-	511,155	541,860
Fund balances carried forward		487,575	157,829	645,404	511,155

THE SOCIETY OF THE WORK

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Prior Year 2021
		£		£	£
Fixed assets	9	236,959	-	236,959	230,388
Current assets					
Stock		2,923	-	2,923	2,940
Debtors	10	2,114	-	2,114	2,357
Cash at bank		245,453	157,829	403,282	275,272
Cash in hand		1,146	-	1,146	1,218
		251,636	157,829	409,465	281,787
Current liabilities					
Creditors: due within one year	11	1,020	-	1,020	1,020
Net current assets		250,616	157,829	408,445	280,767
Total assets less current liabilities		487,575	157,829	645,404	511,155
Net assets		487,575	157,829	645,404	511,155
The funds of the charity:					
Unrestricted funds		487,575	-	487,575	511,155
Restricted funds	13	-	157,829	157,829	-
Total charity funds		487,575	157,829	645,404	511,155

The financial statements were approved by the Trustees on and signed on their behalf by:

.....
Michael Pitt-Payne, Trustee

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2022

1. Accounting policies

General information

The Society of the Work is a charity in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity's main purpose is that of a public benefit entity.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the charities Act 2011, the church accounting regulations 2006 and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standard and the 2019 version of the statement of recommended practice, accounting and reporting by charities (SORP (FRS 102)).

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2022

1. Accounting policies (continued)

Freehold property

The freehold property is shown at its market value on 10th July 1987, the date it was transferred to the charity. No depreciation is provided on the property as, in the opinion of the trustees, its useful life is extended indefinitely by maintenance work carried out.

Depreciation

Depreciation is provided on other tangible assets to write off their cost or valuation over their estimated useful lives. The following basic rates have been applied:

Kitchen and household equipment	30%	reducing balance
Garden equipment	12.5%	straight line
Office equipment	20%	reducing balance
Furniture and fittings	20%	reducing balance
Motor vehicles	30%	reducing balance
Bicycle	40%	reducing balance
Visitors' amenities	20%	reducing balance

Depreciation is not charged on items purchased for the Newman Library as, in the opinion of the Trustees, these items are used within the Society for an indefinite period and their residual value is at least cost price.

Gifted assets

Gifts of significant fixed assets are capitalised and shown in the appropriate fixed assets category. The value of such assets is included in income in the period in which the gift is received.

Stock

Stocks are stated at the lower of cost and estimated selling price.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2022

1. Accounting policies (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Voluntary income

Donations and gifts are recognised on receipt by the charity. Income from legacies is accounted for as soon as the Trustees are notified of the Charity's legal entitlement and of the amount due.

Expenditure and liabilities

Expenditure is accounted for at the time the liability is incurred.

2. Appeal

On 2nd April 2001, the Board of Trustees decided to change the 1997-2000 Appeal to an ongoing appeal as the target of £150,000 had not been met. The appeal is aimed at raising general funds for the Society and is therefore not restricted in nature.

3. Voluntary Income

	2022	2021
	£	£
Gifts and donations	18,972	15,091
Gift Aid	13,833	17,841
Legacies	181,590	-
Appeal	2,667	3,410
	<u>217,062</u>	<u>36,342</u>

2021 income was all unrestricted

4. Investment Income

	2022	2021
	£	£
Bank Interest (Unrestricted)	815	970
Bank Interest (Restricted)	487	-
	<u>1,302</u>	<u>970</u>

5. Incoming resources from Charitable Activities (all unrestricted)

	2022	2021
	£	£
Bookstall	2,402	401
	<u>2,402</u>	<u>401</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2022

6. Charitable Activities

	2022		2021
	£		£
Bookstall	532		216
Donations & Gift	1,278		1,417
Chapel	1,505		954
Library & Museum	631		546
Community subsistence	37,229		30,837
Upkeep of cottages and gardens:			
Upkeep and restoration (Unrestricted)	2,758		4,753
Upkeep and restoration (Restricted)	1,165	3	
Running costs	9,723		9,489
Council tax	5,639		5,600
Insurance	4,806		4,558
Hospitality	679		417
Gardens (Unrestricted)	667		422
Gardens (Restricted)	49		
Equipment depreciation	1,531		1,267
Administration Cost:			
Administration and office equipment	2,466		634
Telephone and postage	2,807		1,458
Stationery	429		180
Printing	6,221		-
Bank charges	247		278
Furniture depreciation	3,362		2,146
Vehicle depreciation	12		17
Consultancy fees	-		1,390
Independent Examiners Remuneration (note 8)	1,050		1,020
	<u>84,786</u>		<u>67,599</u>

2021 expenditure was all unrestricted

7. Raising funds (all unrestricted)

	2022		2021
	£		£
Fundraising Expenditure	113		-
Telephone and postage	1,404		729
Stationery	214		90
	<u>1,731</u>		<u>819</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2022

8. Independent Examiners Remuneration

	2022	2021
	£	£
Independent Examiners Remuneration	240	240
Other services (Including VAT at 20%)	810	780
	<u>1,050</u>	<u>1,020</u>

9. Fixed assets

	Freehold	Tools and Equipment	Furniture & Fittings	Vehicles	TOTAL
Cost					
1 January 2022	179,525	25,009	85,586	8,197	298,317
Additions	-	2,495	8,979	-	11,474
Disposals	-	-	-	-	-
31 December 2022	<u>179,525</u>	<u>27,504</u>	<u>94,565</u>	<u>8,197</u>	<u>309,791</u>
Depreciation					
1 January 2022	-	20,676	39,095	8,158	67,929
Charge for year	-	1,529	3,362	12	4,903
On disposals	-	-	-	-	-
31 December 2022	<u>-</u>	<u>22,205</u>	<u>42,457</u>	<u>8,170</u>	<u>72,832</u>
Net book value					
31 December 2022	<u>179,525</u>	<u>5,299</u>	<u>52,108</u>	<u>27</u>	<u>236,959</u>
31 December 2021	<u>179,525</u>	<u>4,333</u>	<u>46,491</u>	<u>39</u>	<u>230,388</u>

10. Debtors

	2022	2021
	£	£
Tax recoverable	2,114	2,357
	<u>2,114</u>	<u>2,357</u>

11. Creditors

	2022	2021
	£	£
Accruals	1,020	1,020
	<u>1,020</u>	<u>1,020</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2022

12. Trustees Expenses and Remunerations

The trustees received no expenses and no remuneration from the Charity. The trustees who are also members of the Community and live at Littlemore receive subsistence in common with all the members of the Spiritual Family The Work in the normal course of the Community's life.

13. Related Party Transactions

There were no transactions with related parties during the period under review (2021: None)

14. Restricted funds

M Hake Legacy

Brought forward	-
Income	169,760
Expenditure	(1,214)
Transfer	<u>(10,717)</u>
Balance carried forward	<u>157,829</u>

The M Hake Legacy Fund represents amounts received from Mr Hake for the repair, maintenance, restoration or enhancement of the fabric and facilities of Newman's College at Littlemore. The transfer to unrestricted funds represents fixed asset expenditure.

THE SOCIETY OF THE WORK

England & Wales - Charity number 802099

Accounts

THE SOCIETY OF THE WORK

REGISTERED CHARITY NUMBER 802099

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

Wenn Townsend
Chartered Accountants
Abingdon

THE SOCIETY OF THE WORK
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2021

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Statement of Financial Activities	8
Balance Sheet	9
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THE SOCIETY OF THE WORK
CHARITY INFORMATION

Charity Registration Number: 802099

Address: Ambrose Cottage
9 College Lane
Littlemore
Oxford
OX4 4LQ

Trustees: Miss Birgit Dechant (Chairman)
Mr Michael George Pitt-Payne FCA
Mrs Jane Louise Littledale (resigned 24/04/2021)
Miss Bianca Feuerstein
Miss Ingrid Swinnen
Prof. Robert Clarke
Miss Monika Mader
Mr Tobias Edward Bellhouse
Mr Martin Deak
Mr Paul Shrimpton (appointed 16/10/21)

Bank: Barclays Bank plc
4 Pound Way
Cowley
Oxford

Independent Examiner: Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Structure, Governance and Management

The Trust was founded by a deed dated 11th September 1989 and is a registered charity, number 802099. Details of trustees, main agents and advisers are set out on Page 2. The Trustees meet at least twice every year. The number of trustees is not to be less than five or more than nine. The power of appointing trustees is vested in the Superior of The Spiritual Family The Work at Littlemore, who is also a trustee of the Charity.

The Trustees receive regular updates of necessary information from the Charity Commission and other matters concerning their responsibilities and tasks as Trustees. They are regularly informed of any more important matters required in the day to day running of the Charity.

Investment Powers

The trustees have absolute discretion to invest resources as they think appropriate.

Objectives and Activities

The Society of The Work aims at 'the advancement of religion in accordance with the principles of the Roman Catholic Faith' by embarking on a life of committed faith in the service of the Catholic Church. In addition to an intensive prayer life for the good of the Church, it seeks to provide benefits for the public in the following ways:

- By promoting the works and teachings of Saint John Henry Newman by means of talks, lectures, production and dissemination of relevant literature.
- By maintaining contacts with Christians throughout the world.
- By providing information to visitors about the life and work of Saint John Henry Newman and providing free guided tours of Newman's College at Littlemore.
- By providing the use of its extensive Newman library to scholars who want to study the life and works of Saint John Henry Newman.
- By providing accommodation and facilities for individuals and groups who wish to spend time in study and prayer.

The Newman Mission provides a valuable contribution to education and culture in the area as the members of The Spiritual Family assist with religious education, visiting the sick and housebound and carry out charitable works in the local parish.

The Society of The Work has a 50 year lease of Newman's College at Littlemore (starting date: 12th September 1997) which involves the care and maintenance of a building with great historical significance for the heritage of England. In addition to developing and preserving the fabric of the buildings, it has developed the College into a centre of Christian fellowship and renewal.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Achievements and performance

The financial statements of the charity for the year ended 31st December 2021 are set out on pages 8 to 15.

2021 was still marked by the Covid-19 pandemic. During the first months of the year The College was closed to visitors. Our mission continued in a different way adapted to the outward circumstances.

With the help of the parishioners of Littlemore and observing social distancing the annual 40 Hours Devotion could take place from 12th to 14th February 2021. Instead of the traditional May Procession we organised May Devotions in the parish church of Bl. Dominic Barberi; similarly we organised a Christmas Carol Singing in the parish church. Sadly the Garden Party could not take place. As restrictions had eased in autumn, it was possible to hold the annual Night Walk on 8th October 2021 in the presence of Msgr. Leo Cushley, Archbishop of Edinburgh. It was very well attended. We sent out the annual Newman Newsletter as well as the annual letter to the Friends of The College and tried to maintain personal contact with Newman friends by e-mail or phone.

The roof of The College above the chapel had to be re-tiled as water had leaked into the chapel and sacristy. The costs were paid by the Birmingham Oratory, the owners of The College.

Some of the College walls were repointed. These works need to be continued in 2022.

The self-contained guest cottages were frequently used and the guests experienced The College as a place of peace, rest and study.

Plans for the future

In these insecure times it is difficult to make any specific plans; we hope that 2022 will give us again the possibility to welcome many visitors to The College. We are planning a refurbishment of the kitchen of one of the guest cottages.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Public Benefit

The Charity seeks to help those interested in the Christian Faith and its culture to work within a framework which leads towards a better society.

We offer help and assistance to everyone who visits the Newman College to obtain a clear understanding of the life and writings of Saint John Henry Newman. The College is open to members of the public from Monday to Saturday throughout the year and on the first and third Sunday of the month during the summer months. We offer guided tours free of charge to everyone who comes to the College and our specialised Newman Library is available to anyone who wants to deepen their knowledge of Cardinal Newman. We give talks and lectures about Cardinal Newman at the College and by invitation at venues elsewhere.

On our web site www.newmanfriendsinternational.org we provide information on the life and writings of Cardinal Newman, on our work at The College, on the events we organise and on other matters of interest.

Our guided visits are provided free of charge and we rely on the generosity of our friends and visitors for financial support. There is no set charge for the accommodation we provide for guests who are invited to make an offering within suggested guidelines. Many visitors support us by giving more than the suggested guest offering which compensates for those who cannot give more. Our visitors and guests tell us that they derive a special benefit from the peaceful atmosphere of the College which makes a valuable contribution to their personal well-being.

Access to our chapel is available on request to anyone who wants to use this sacred space for prayer and reflection. The College with its chapel is a place much loved by individuals and groups for days of retreat. Many people come to us seeking help at difficult times in their lives and we are there to help them.

The weekly parish Mass in our chapel continues to take place on Friday mornings and is well attended. Some of our friends come regularly to a Holy Hour on Wednesday evenings while people staying in our guest cottages are welcome to join in the prayer life of our community. We meet at regular intervals during the day for prayer.

We maintain the College which is a listed building of great historical interest and includes a museum, a library, a tranquil garden and a chapel which are available for visits by members of the public. We have many friends in Oxford from all walks of life which means that we are reaching out to members of all faiths.

We visit sick and elderly people at home and in hospitals. We provide instruction to children who are preparing for First Communion in the Catholic Faith.

THE SOCIETY OF THE WORK
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

We seek to follow Cardinal Newman's motto *Cor ad Cor Loquitur* (*Heart Speaks to Heart*) by accompanying people in their spiritual life by talking with them, by writing to them and by praying with them.

We trust that all these activities will help others to find in Jesus Christ a sense of purpose in their lives and to find fulfilment and joy in their relationship with other people and in their involvement in the wider community.

Reserves policy and risk management

The Society of the Work relies on the generosity of its friends and benefactors to maintain sufficient income to support its day to day expenditure and the cost of routine maintenance. In a number of recent years, the income received from friends and visitors has been insufficient to cover these costs and it is only as a result of some generous legacies from benefactors that the trust has been able to remain solvent and to build up its current level of reserves.

The College is a very old building with uncertain maintenance requirements and the trustees are of the opinion that the current reserves are needed to meet future maintenance costs and to provide investment income to offset any shortfalls in the level of voluntary income.

Approved by the trustees on 12th March 2022 and signed on their behalf by:

Birgit Dechant

THE SOCIETY OF THE WORK
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart J Bates FCA
19th April 2022

Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

THE SOCIETY OF THE WORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST DECEMBER 2021

	Notes	Unrestricted funds	Total Funds	
			2021	2020
			£	£
INCOME:				
Voluntary Income	3	36,342	36,342	38,843
Income from investments	4	970	970	1,467
Charitable Activities	5	401	401	362
Total income		37,713	37,713	40,672
EXPENDITURE:				
Charitable Activities	6	67,599	67,599	64,804
Raising Funds	7	819	819	1,090
Total expenditure		68,418	68,418	65,894
NET INCOME / (EXPENDITURE)		(30,705)	(30,705)	(25,222)
Reconciliation of funds				
Fund balances brought forward		541,860	541,860	567,082
Fund balances carried forward		511,155	511,155	541,860

THE SOCIETY OF THE WORK

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Total Funds 2021 £	Prior Year 2020 £
Fixed assets	9	230,388	230,388	231,855
Current assets				
Stock		2,940	2,940	3,024
Debtors	10	2,357	2,357	2,717
Cash at bank		275,272	275,272	303,738
Cash in hand		1,218	1,218	1,546
		<hr/> 281,787	<hr/> 281,787	<hr/> 311,025
Current liabilities				
Creditors: due within one year	11	1,020	1,020	1,020
Net current assets		<hr/> 280,767	<hr/> 280,767	<hr/> 310,005
Total assets less current liabilities		511,155	511,155	541,860
Net assets		<hr/> 511,155	<hr/> 511,155	<hr/> 541,860
The funds of the charity:				
Unrestricted funds		511,155	511,155	541,860
Total charity funds		<hr/> 511,155	<hr/> 511,155	<hr/> 541,860

The financial statements were approved by the Trustees on 12th March 2022 and signed on their behalf by:

.....
Michael Pitt-Payne, Trustee

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

1. Accounting policies

General information

The Society of the Work is a charity in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity's main purpose is that of a public benefit entity.

Basis of accounting

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The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

1. Accounting policies (continued)

Freehold property

The freehold property is shown at its market value on 10th July 1987, the date it was transferred to the charity. No depreciation is provided on the property as, in the opinion of the trustees, its useful life is extended indefinitely by maintenance work carried out.

Depreciation

Depreciation is provided on other tangible assets to write off their cost or valuation over their estimated useful lives. The following basic rates have been applied:

Kitchen and household equipment	30%	reducing balance
Garden equipment	12.5%	straight line
Office equipment	20%	reducing balance
Furniture and fittings	20%	reducing balance
Motor vehicles	30%	reducing balance
Bicycle	40%	reducing balance
Visitors' amenities	20%	reducing balance

Depreciation is not charged on items purchased for the Newman Library as, in the opinion of the Trustees, these items are used within the Society for an indefinite period and their residual value is at least cost price.

Gifted assets

Gifts of significant fixed assets are capitalised and shown in the appropriate fixed assets category. The value of such assets is included in income in the period in which the gift is received.

Stock

Stocks are stated at the lower of cost and estimated selling price.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

1. Accounting policies (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Voluntary income

Donations and gifts are recognised on receipt by the charity. Income from legacies is accounted for as soon as the Trustees are notified of the Charity's legal entitlement and of the amount due.

Expenditure and liabilities

Expenditure is accounted for at the time the liability is incurred.

2. Appeal

On 2nd April 2001, the Board of Trustees decided to change the 1997-2000 Appeal to an ongoing appeal as the target of £150,000 had not been met. The appeal is aimed at raising general funds for the Society and is therefore not restricted in nature.

3. Voluntary Income

	2021	2020
	£	£
Gifts and donations	15,091	14,826
Gift Aid	17,841	17,630
Legacies	-	2,000
Appeal	3,410	4,387
	<u>36,342</u>	<u>38,843</u>

4. Investment Income

	2021	2020
	£	£
Bank Interest (Unrestricted)	970	1,467
	<u>970</u>	<u>1,467</u>

5. Incoming resources from Charitable Activities

	2021	2020
	£	£
Bookstall	401	362
	<u>401</u>	<u>362</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

6. Charitable Activities

	2021	2020
	£	£
Bookstall	216	803
Donations & Gift	1,417	548
Chapel	954	2,021
Library & Museum	546	610
Community subsistence	30,837	30,320
Upkeep of cottages and gardens:		
Upkeep and restoration	4,753	3,126
Running costs	9,489	6,670
Council tax	5,600	5,438
Insurance	4,558	4,598
Hospitality	417	241
Gardens	422	2,072
Equipment depreciation (unrestricted)	1,267	1,045
Administration Cost:		
Administration and office equipment	634	1,221
Telephone and postage	1,458	1,937
Stationery	180	242
Bank charges	278	185
Furniture depreciation	2,146	2,683
Vehicle depreciation	17	24
Consultancy fees	1,390	-
Independent Examiners Remuneration (note 8)	1,020	1,020
	<u>67,599</u>	<u>64,804</u>

7. Raising funds

	2021	2020
	£	£
Fundraising Expenditure	-	-
Telephone and postage	729	969
Stationery	90	121
	<u>819</u>	<u>1,090</u>

8. Independent Examiners Remuneration

	2021	2020
	£	£
Independent Examiners Remuneration	240	240
Other services (Including VAT at 20%)	780	780
	<u>1,020</u>	<u>1,020</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

9. Fixed assets

	Freehold	Tools and Equipment	Furniture & Fittings	Vehicles	TOTAL
Cost					
1 January 2021	179,525	23,391	85,241	8,197	296,353
Additions	-	1,618	345	-	1,963
Disposals	-	-	-	-	-
31 December 2021	<u>179,525</u>	<u>25,009</u>	<u>85,586</u>	<u>8,197</u>	<u>298,316</u>
Depreciation					
1 January 2021	-	19,409	36,949	8,141	64,498
Charge for year	-	1,267	2,146	17	3,430
On disposals	-	-	-	-	-
31 December 2021	<u>-</u>	<u>20,676</u>	<u>39,095</u>	<u>8,158</u>	<u>67,928</u>
Net book value					
31 December 2021	<u>179,525</u>	<u>4,333</u>	<u>46,491</u>	<u>39</u>	<u>230,388</u>
31 December 2020	<u>179,525</u>	<u>3,982</u>	<u>48,292</u>	<u>56</u>	<u>231,855</u>

10. Debtors

	2021	2020
	£	£
Tax recoverable	<u>2,357</u>	<u>2,717</u>
	<u>2,357</u>	<u>2,717</u>

11. Creditors

	2021	2020
	£	£
Accruals	<u>1,020</u>	<u>1,020</u>
	<u>1,020</u>	<u>1,020</u>

THE SOCIETY OF THE WORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

12. Trustees Expenses and Remunerations

The trustees received no expenses and no remuneration from the Charity. The trustees who are also members of the Community and live at Littlemore receive subsistence in common with all the members of the Spiritual Family. The Work in the normal course of the Community's life.