

Registered number: 02395378
Charity number: 802036

Brighton Waldorf School Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 August 2020

Brighton Waldorf School Limited
(A company limited by guarantee)

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Brighton Waldorf School Limited
(A company limited by guarantee)

Reference and administrative details of the charity, its Trustees and advisers
For the year ended 31 August 2020

Trustees	R Baleert (resigned 10 November 2019) P Collinson (resigned 11 June 2020) T M Bishop, Chair W Poole Wilson (resigned 6 January 2020) T Houlbrook (resigned 10 November 2019) G Johnston (appointed 11 June 2020) T Druitt (appointed 11 June 2020) J McGavin (appointed 25 November 2019, resigned 5 April 2020) P Levy (appointed 11 June 2020)
Company registered number	02395378
Charity registered number	802036
Registered office	Brighton Waldorf School Roedean Road Brighton Sussex BN2 5RA
Accountants	Kreston Reeves LLP Chartered Accountants Plus X Innovation Hub Lewes Road Brighton East Sussex BN2 4GL
Solicitors	Stevensdrake 117-119 High Street Crawley West Sussex RH10 1DD

Brighton Waldorf School Limited
(A company limited by guarantee)

Trustees' report
For the year ended 31 August 2020

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective October 2019).

Since the charity qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit when reviewing the Schools aims and objectives. This is reflected in the schools primary purpose which is to advance, for the public benefit, education for students of different abilities between the ages of 2 and 16 within an inclusive financial contribution structure.

The object of the School is to provide for the conduct and education of children in accordance with Steiner Waldorf education established principles curriculum and pedagogy.

Brighton Waldorf School provides a proven alternative to mainstream education for children from the ages of 2 to 16. It is one of 32 Steiner Schools in the UK (there are over 1800 worldwide) that follows the renowned international Steiner Waldorf curriculum. The curriculum offers a comprehensive range of subjects with a focus of interdisciplinary learning and the development of social and creative abilities alongside academic achievement. The school also offers a range of GCSEs to Upper School pupils alongside the Steiner Waldorf curriculum.

Our main objectives for the year 2019-20 were;

- To increase pupil numbers throughout the school;
- To provide an excellent standard of Steiner Waldorf education;
- To increase provision for children of early years preschool ages;
- To provide an excellent working environment for our staff and to encourage and support further professional development;
- To improve IT systems and facilities;
- To improve the facilities and structure of our building;
- To continue to provide bursaries and support for eligible families;
- To continue to build links with sixth form and other Colleges.

Ethos

Brighton Waldorf School was founded almost 36 years ago as a result of a parental initiative of people desiring a Steiner Waldorf education for their children.

The first Steiner School was founded for the children of the workers in the Waldorf cigarette factory and we follow the principals introduced there, to give the children a real appreciation of the natural world and advanced social skills which go some way to counteracting the effects of city living in current times. The emphasis of the education is on the holistic development of every pupil, to nurture the skills and confidence each child will need in life.

Brighton Waldorf School Limited
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Trustees' report (continued)
For the year ended 31 August 2020

Brighton is an increasingly urban community with major contrasts socially and economically our school is located between an area of substantial deprivation and an area of some wealth.

We rely solely on financial contributions from parents and fundraising. It is a fundamental principle of Steiner education that it should be available to all children irrespective of financial circumstances, so our contributions are graduated to allow as wide access as possible and we accept several children who are sponsored by charities at sometimes considerably less than even our most reduced contribution.

Our school is committed to safeguarding and promoting the welfare of all our pupils and expects all staff and volunteers to share this commitment.

b. Strategies for achieving objectives

The Trustees are responsible for ensuring that the object of the Charity to provide education for all children in accordance with Steiner Waldorf education principles is met, maintained and furthered strategically.

Responsibility for the strategic aim of ensuring and enhancing the quality of the curriculum is devolved to the College of Teachers.

Other strategic imperatives are:

- To maintain wide access to the school of children of diverse ages and backgrounds;
- To maintain a team of high quality; professionals, committed teaching and administration staff;
- To maintain and improve the physical environment of the school and its resources.

c. Policies

A number of policies create a structure within which our strategies can be realised in practice:

Admissions Policy

The Brighton Waldorf School operates a socially inclusive admissions policy that does not select on the grounds of gender, ability, race or religion. The School considers all children is having individual needs and aims to meet those needs in the best way possible, taking into consideration the child's age, developmental stage in other circumstances.

Financial Contribution Policy

Brighton Waldorf School has an inclusive finance structure which endeavours to permit all pupils to benefit from Waldorf education regardless of financial background. Waldorf schools in the UK receive no government funding or commercial sponsorship, so some equivalent of fee income essential for running of the school. However, we do not take the view that families are purchasing education for their own child but that they are contributing as much as they can, within guidelines, to enable the whole school to exist, as each part of is dependent and interactive with another.

Brighton Waldorf School's financial contributions for children in Classes 1 to 10 do not depend on age the children. It is expected that families with a net income of over £40,000 per annum will contribute at a set level. Families with an income below this can apply for a reduced contribution on a sliding scale depending on their proved income, in accordance with our policy of striving for the broadest educational community possible.

Bursaries Policy

The school operates two hardship funds: The staff hardship funds received 10% of net funds raised by general whole school events and pupil fund 15%.

Trustees' report (continued)
For the year ended 31 August 2020

Staff Support Policies

All staff receive a reduction in fee contributions for their children, but all must pay the required minimum charge.

All staff are eligible to apply for a one year's unpaid sabbatical after the completion of 8 years full time employment. In principle this is to enable the class teacher on completion of their eight years with the Class to be able to renew, refresh and re train as necessary so that they will be able to begin the next eight years cycle. This sabbatical is also available to part time staff pro rata to the number of years of continuous service.

A staff hardship fund, which is 10% of all fundraised monies, is a fund available to a staff member in crisis, on application to the Trustees.

Staff CPD entitlement, the school supports and encourages relevant professional development.

The school contributes to a health cashback plan for all employees.

The Friends of Brighton Waldorf School fundraise in support of staff development activities.

The school continually strives for increasing diversity among staff members.

Achievements and performance

a. Key financial performance indicators

The Trustees noted that total income for the period (Notes 3 to 7) of £805,057 was down £136,200 on year or 14.47%.

It was noted that Covid 19 had a significant impact on the income of the charity at a cost of £213,000.

Costs of carrying out normal business (Notes 8 to 11) were up on year by £95,239 or 9.66%. Adjusting for bad debt in the year ending 31st August 2020 which were lower than usual the accounts shows that the costs of carrying out normal activity were up 8.68% year on year.

As a result, for the year ending 31st August 2020 the reported deficit of £276,139 compares less favourably with the with 2019 reported deficit of £44,700.

The negative impact to the school finances through the impact of Covid 19 resulted in lost income of £164,000 due to tuition credits being applied as 25% for Main School and 50% for Early Years for the period 23/03/20 to 08/06/20 with some accounts being credited for Class 7 through to Class 10 for the whole period of the summer term.

Salary costs of £755,130 grew year on year by 0.2% (Note 11) this was due to increases in pension costs with the actual cost of salaries down due to leavers and organisational restructuring

Trade debtors of £44,236 are down on year compared to 2019 £356,987 but bad debt write offs are higher at £24,945 (2019 £14,101) (Notes 9 & 14).

The Trustees noted that whilst there is asset coverage against debts the net position for the year of £82,788 compared to 2019 £358,927 (Note 17), remains very tight and vigilance is required specifically around the management of aged debtors and operational expenditure to avoid cashflow limitations.

Trustees' report (continued)
For the year ended 31 August 2020

b. Review of activities

Due to the impact of the Coronavirus Pandemic the school was closed to pupils under the DfE and UK Government Directive from March 2020 to June 2020.

During this period the school successfully launched the Threshold (online) Learning Platform to enable continuous high quality remote learning to all pupils, aged 2 to 16 years. The school remained open to the pupils of Key Workers and Supported (vulnerable) Children.

The school was significantly impacted financially due to Covid 19 with a fee income loss of £164,000. Covid-19 Credits were generated to tuition invoices as 25% for Main School and 50% for Early Years for the period 23/03/20 to 08/06/20 with some accounts being credited for Class 7 through to Class 10 for the whole period of the summer term.

It is worth noting that these credits were applied while the school was providing both Threshold (online) Learning and Open School Provisions to Key Worker and Supported Pupils. It is also of note that staff who were involved in the Open School Provision delivered both physical at school learning and remote online learning to pupils that could not access education.

The school made full use of the HMRC CJRS. The school was not able to draw down any other loans, grants or funding. The school was unable to attract any other government grant of business interruption schemes

Pupil Numbers

Numbers throughout the school decreased in the year by 7 at the end of August last year to 126 pupils.

Pupil Academic and Other Achievements

Steiner Waldorf education provides a complete curriculum for children aged all ages. However in order to facilitate successful onward progress to interview the next phase of their education we offer a range of GCSE subjects including Maths, English Language and Literature, Chemistry, German language, Drama and Art alongside the established curriculum.

Brighton Waldorf School is not academically selective nevertheless this year students still recorded Grade 4 to 9 passes of 88%.

All students have been able to progress in their chosen next step whether this is into A level or more vocational courses.

Other Achievements

Class 5 and 4 pupils have participated in the year the recreation of the Olympic games at Michael Hall School.

Festival assemblies throughout the year have seen wonderful work throughout the age ranges.

Eurythmy provision continues to be offered across the school.

All classes now have a parent class contact to facilitate parental involvement and communication.

The PTA is in its fifth year set up new fundraising events and paid for new equipment.

Steiner Curriculum Activities

Literacy, Numeracy, English, French, German, Humanities, Science, Art, Clay Work, Music Eurythmy, Games, Sports and Movement, Lifeskills, Handwork and Crafts, Cookery, Gardening, Seasonal festivals and curriculum appropriate educational visits such as camps.

Brighton Waldorf School Limited
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Trustees' report (continued)
For the year ended 31 August 2020

Community Links and Activities

Friends of the school, local links, participation in the Brighton Festival, room hire and school shop.

We also work continuously with Brighton and Hove East Sussex local authorities to provide early years free entitlement for two, three and four year olds.

c. Investment policy and performance

The Trustees agreed that all income would be spent on delivering the objects of the charitable purpose that of providing Steiner Waldorf Education.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial objectives and policies

The financial statements show total income for the year on school activities of £805,057 (2019 £941,257) the principal source of income is fees accounting for 84% of the schools income. The trustees continue their strategy of deploying all their income resources to investing in the educational purpose of the charity. As an educational charity, the school enjoys tax exemption on its educational activities and an 80% reduction on business rates for the property that it occupies. The financial benefits resulting from these tax extensions are used for educational purposes and help to maintain access for fees and bursaries policies.

The overall aim this year as before was to maintain financial stability. In addition a thorough review of bad debts resulted in the write off of unrecoverable debts as well as the referral of a significant amount to debt collector.

A deficit of £276,139 for the year is reported (2019 £44,700) showing that underlying finances are precarious. The trustees are continuing to work on bad debt collection policies.

Furthermore systems have been put in place to ensure a much smaller risk of bad debt in the future and the Trustees are confident that the remaining debt is recoverable.

c. Reserves policy

The Trustees policy is to operate on the basis of being able to continue to generate sufficient income to use towards meeting its charitable objectives and in accordance with its principal aims. Total funds held at the end of the year were £82,485 (2019 £358,927). This is made up of unrestricted reserves of £81,357 (2019 £357,496) and restricted funds of £1,431 (2019 £1,431).

Trustees' report (continued)
For the year ended 31 August 2020

Business & Education (COVID-19) Intervention Plan

In response to the 2020 Coronavirus (COVID-19) pandemic and the UK Government School Closure Notices served for the period 23/03/20 onwards, the School initiated a Business & Education (COVID-19) Intervention Plan and the Threshold (online) Learning Suite to provide for the continuity of learning and business activity of the charity.

The Business & Education (COVID-19) Intervention Plan was delivered in Three Phases. Across each phase the school developed and extended its Threshold (online) Learning to all pupils, providing Education from Home Packs (via email and the postal service,) Google Classroom materials through the G-Suite Platform, Class 'Zoom' Lessons (from age 7 through to 16,) weekly Parent 'Zoom' Forums and Weekly Community Updates, Soundcloud and school YouTube Channel resources and pupil school email address setup, through these media the school was able to maintain the delivery of education and continuity of communication to pupils, to both promote their learning and emotional well being during a period of challenge and uncertainty.

The School assessed the Predicted Grades for Class 10 (Year 11) GCSE pupils in line with the guidance from the DfE and JQC and course moderation requirements.

The Business & Education (COVID-19) Intervention Plan also made use of the HMRC Coronavirus Job Retention Scheme with 70% of staff furloughed for the period March to April and 54% during the May period, to mitigate against the impact caused to business interruption and income losses during the same period, and through the year 2020/21 on a Flexi Furlough basis.

The School maintained a School Open Provision for Key/Critical Works and Vulnerable Pupils in line with DfE guidance and daily reporting. The Provision was delivered by key staff across three days per week, observing social distancing and parental reporting of their child's health and temperature prior to attendance.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Trust deed on 04/03/1993 .

The charity is constituted under a Trust deed dated 04/03/1993 and is a registered charity number 802036.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Articles of Association and who are also directors for the purposes of company law.

The Council of Management reviews the skills needed to manage the affairs of the school on at least an annual basis. Potential Trustees are invited to attend Council meetings as observers. Should they be deemed suitable and interested in taking on the responsibilities of trusteeship then they are co opted by the existing Trustees for the remainder of the year. Co opted trustees are normally expected to stand for formal election at the next AGM. A formal induction of elected Co opted Trustees is undertaken by the Chair and Company Secretary with assistance of the Administrator as necessary. Formal training for all trustees is managed by the Company Secretary.

All Trustees must obtain an enhanced Criminal Records Bureau disclosure. The disclosure is conducted by the DfE and the Chair then subsequently ensures that the disclosures of the other Trustees are completed.

Trustees' report (continued)
For the year ended 31 August 2020

c. Pay policy for senior staff

The Council agree the remuneration of all staff, which are set according to the work that a staff member undertakes, there are no scales within each professional area, so all teachers are paid the same rate of pay irrespective of length of service or other leadership responsibilities. The Council have the discretionary authority to award salary on an individual basis, where this happens they use the national benchmarks for pay from the Education Sector, both Steiner Waldorf and other.

d. Organisational structure and decision making

The Trustees form a Council of Management which is responsible for the legal and financial running of the school and meets once a month. One third of the members retire annually by rotation but they are entitled to stand for re election. The Trustees are also Directors of Brighton Waldorf School Limited as shown on page 1. They receive no benefits from holding either of these posts.

Although the Council has overall responsibility for the School, decisions about educational matters are made by the College of Teachers. The Colleges of Teachers is comprised of teachers who have been employed by the school for more than one year, who feel able to make an extra commitment to the school.

College meets weekly in term time and also meets during school holidays as necessary.

The Council also mandates the School Leadership Team (formerly the Management Team) with the responsibility of financial and resource management and the day to day running of the school. The School Leadership Team consists at present of the Chair of the College of Teachers the School Director, other senior staff and Trustees. It meets formally on a weekly basis but its members are in daily contact informally. The members of the School Leadership Team sit on the College of Teachers and the two groups work closely together, reporting to the Trustees at its Council meetings.

e. Risk management

The Governors are responsible for oversight of the risks faced by the School. Detailed considerations of risk are delegated to the School Management team. Risks are identified and assessed in the context of relevant policies for these areas: safety, student welfare, employment, school trips and events and community access.

Through the risk management process established for the School, the Governors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Trustees' report (continued)
For the year ended 31 August 2020

Plans for future periods

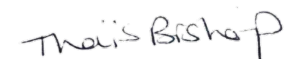
a. Future developments

The future developments planned for the School by the Trustees are as follows;

- To further increase pupil numbers throughout the school;
- To continually review enhance the curriculum delivery;
- To increase staff levels and pay;
- To restructure administration in line with specialist advice;
- To improve the outside playspace kindergarten and other children;
- To improve the fabric of the building;
- To enhance IT provision for pupils and staff.

The Council are focused on developing and delivering new strategies for improvement to secure the on going sustainability of the School. These strategies include the second year implementation of the new school fee contributions system, improvements to the internal and external fabric of the School building and site management, to use better channels of publicity to increase admissions enquiry and pupil enrolment, to review and improve the quality of teaching and learning through the implementation of a new assessment of marking policy.

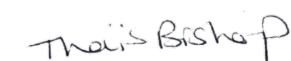
Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Mrs T M Bishop
Chair

Date : 15/07/2021

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mrs T M Bishop
Trustee

Date: 15/07/2021

Brighton Waldorf School Limited
(A company limited by guarantee)

Statement of Trustees' responsibilities
For the year ended 31 August 2020


The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Mrs T M Bishop
(Chair)

Date: 15/07/2021

Brighton Waldorf School Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 August 2020

Independent examiner's report to the Trustees of Brighton Waldorf School Limited ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

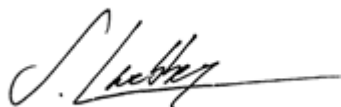
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 July 2021

Simon Webber, BA(hons) DChA FCA

Kreston Reeves LLP
Chartered Accountants
Brighton

Brighton Waldorf School Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	111,816	-	111,816	907
Charitable activities	4	682,487	-	682,487	877,718
Other trading activities	5	8,254	-	8,254	6,537
Investments	6	2,500	-	2,500	7,710
Other income	7	-	-	-	48,385
Total income		805,057	-	805,057	941,257
Expenditure on:					
Raising funds	8	3,556	-	3,556	2,286
Charitable activities		1,077,640	-	1,077,640	983,671
Total expenditure		1,081,196	-	1,081,196	985,957
Net movement in funds		(276,139)	-	(276,139)	(44,700)
Reconciliation of funds:					
Total funds brought forward		357,496	1,431	358,927	403,627
Net movement in funds		(276,139)	-	(276,139)	(44,700)
Total funds carried forward		81,357	1,431	82,788	358,927

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

Brighton Waldorf School Limited
(A company limited by guarantee)
Registered number: 02395378

Balance sheet
As at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	3,317	2,084
		3,317	2,084
Current assets			
Debtors	14	70,693	382,239
Cash at bank and in hand		82,485	236,584
		153,178	618,823
Creditors: amounts falling due within one year	15	(73,707)	(261,980)
Net current assets		79,471	356,843
Total assets less current liabilities		82,788	358,927
Total net assets		82,788	358,927
Charity funds			
Restricted funds	16	1,431	1,431
Unrestricted funds	16	81,357	357,496
Total funds		82,788	358,927

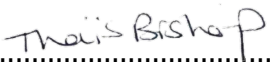
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs T M Bishop

(Chair)

Date: 15/07/2021

The notes on pages 15 to 28 form part of these financial statements.

Brighton Waldorf School Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	(151,687)	(772,331)
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,412)	1,000,000
Net cash (used in)/provided by investing activities	(2,412)	1,000,000
Cash flows from financing activities		
Repayments of borrowing	-	182,346
Net cash provided by financing activities	-	182,346
Change in cash and cash equivalents in the year	(154,099)	410,015
Cash and cash equivalents at the beginning of the year	236,584	(173,431)
Cash and cash equivalents at the end of the year	82,485	236,584

The notes on pages 15 to 28 form part of these financial statements

Brighton Waldorf School Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2020

1. General information

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

The registered address of the charity is:
Brighton Waldorf School, Roedean Road, Brighton, Sussex BN2 5RA

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brighton Waldorf School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Directors assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the School to continue as a going concern. The impact of COVID-19 has put significant pressure on the school finances. The Directors have acted quickly to minimise all discretionary costs and have made use of available government support and reliefs including the Coronavirus Job Retention Scheme. Having reviewed the expected ongoing demand for pupil places and its future projected cash flows for the year from 1st September 2020 to 31 August 2021, the Directors now have a reasonable expectation that the School has adequate resources to continue its activities for the foreseeable future. The Directors have considered the level of funds held and the expected level of income and expenditure for a period of twelve months from finalisation of these financial statements. In light of the low level of reserves held by the charity, if expected pupil numbers are not achieved, it may cast doubt on this assessment and the directors will need to take appropriate action to secure additional funding or make required changes to operational activities. These considerations take into account the impact of COVID-19 to date and its expected ongoing impact and have concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements as outlined in the Directors' responsibilities statement.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Notes to the financial statements
For the year ended 31 August 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following basis:

Office equipment	-	25% reducing basis
Computer equipment	-	25% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the year ended 31 August 2020

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Brighton Waldorf School Limited
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Notes to the financial statements
For the year ended 31 August 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	2,530	2,530	907
Government grants	109,286	109,286	-
	<u>111,816</u>	<u>111,816</u>	<u>907</u>
<i>Total 2019</i>	<u>907</u>	<u>907</u>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from charitable activities - Provision of education	682,487	682,487	877,718
	<u>682,487</u>	<u>682,487</u>	<u>877,718</u>
<i>Total 2019</i>	<u>877,718</u>	<u>877,718</u>	

5. Fundraising income

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Activities for generating funds	8,254	8,254	6,537
	<u>8,254</u>	<u>8,254</u>	<u>6,537</u>
<i>Total 2019</i>	<u>6,537</u>	<u>6,537</u>	

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Notes to the financial statements
For the year ended 31 August 2020

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income - local investment properties	2,500	2,500	7,710
<i>Total 2019</i>	7,710	7,710	

7. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Old deposit balances	-	-	48,385
<i>Total 2019</i>	48,385	48,385	

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Bazaar expenses	3,025	3,025	2,082
School photos	531	531	204
	3,556	3,556	2,286
<i>Total 2019</i>	2,286	2,286	

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Notes to the financial statements
For the year ended 31 August 2020

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Provision of education	660,101	417,539	1,077,640	983,671
<i>Total 2019</i>	<i>659,168</i>	<i>324,503</i>	<i>983,671</i>	

Analysis of direct costs

	Provision of education 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	608,833	608,833	600,267
Depreciation	1,179	1,179	732
Supplies and equipment	31,953	31,953	41,902
Staff training and development	17,070	17,070	14,231
Other staff costs	1,066	1,066	2,036
	660,101	660,101	659,168
<i>Total 2019</i>	<i>659,168</i>	<i>659,168</i>	

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Notes to the financial statements
For the year ended 31 August 2020

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Provision of education 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	146,297	146,297	152,798
Legal and professional fees	9,251	9,251	40,351
Finance costs	3,746	3,746	14,855
Hire of plant and machinery	6,003	6,003	5,262
Computer expenses	17,498	17,498	17,873
Rates and water	16,492	16,492	13,758
Insurance	13,328	13,328	4,116
Light and heat	12,822	12,822	11,765
Telephone	4,007	4,007	5,585
Postage and stationery	5,853	5,853	7,558
School maintenance	18,932	18,932	43,729
Cleaning	20,200	20,200	17,982
Bad debts	106,795	106,795	14,101
Advertising	24,321	24,321	46,549
PAYE interest paid	53	53	54
Profit/loss on the disposal of assets	-	-	(79,945)
Governance costs	11,941	11,941	8,112
	<u>417,539</u>	<u>417,539</u>	<u>324,503</u>
<i>Total 2019</i>	<u>324,503</u>	<u>324,503</u>	

10. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	4,500	4,500
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	5,341	3,612

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Notes to the financial statements
For the year ended 31 August 2020

11. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	729,438	<i>731,445</i>
Social security costs	7,895	<i>12,042</i>
Contribution to defined contribution pension schemes	17,797	<i>9,578</i>
	<u>755,130</u>	<i><u>753,065</u></i>

The average number of persons employed by the charity during the year was as follows:

	2020	<i>2019</i>
	No.	<i>No.</i>
Total	<u>49</u>	<i><u>54</u></i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	<i>2019</i>
	No.	<i>No.</i>
In the band £60,001 - £70,000	1	<i>-</i>

Brighton Waldorf School considers its key management personnel to consist of; D Mooncie (School Director) and J Saker (Finance Coordinator). The total employee benefits received by the two were £82,989.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2019 - £NIL*).

During the year ended 31 August 2020, no Trustee expenses have been incurred (*2019 - £NIL*).

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Notes to the financial statements
For the year ended 31 August 2020

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 September 2019	38,470	11,559	50,029
Additions	-	2,412	2,412
At 31 August 2020	<u>38,470</u>	<u>13,971</u>	<u>52,441</u>
Depreciation			
At 1 September 2019	36,606	11,339	47,945
Charge for the year	-	1,179	1,179
At 31 August 2020	<u>36,606</u>	<u>12,518</u>	<u>49,124</u>
Net book value			
At 31 August 2020	<u>1,864</u>	<u>1,453</u>	<u>3,317</u>
At 31 August 2019	<u>1,864</u>	<u>220</u>	<u>2,084</u>

14. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	44,236	356,987
Other debtors	17,915	16,844
Prepayments and accrued income	8,542	8,408
	<u>70,693</u>	<u>382,239</u>

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Notes to the financial statements
For the year ended 31 August 2020

15. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	41,589	37,467
Other creditors	14,688	16,515
Accruals and deferred income	17,430	207,998
	<u>73,707</u>	<u>261,980</u>

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Notes to the financial statements
For the year ended 31 August 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Fund	357,496	805,057	(1,081,196)	81,357
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Woodwork	431	-	-	431
Bike shed	1,000	-	-	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
	1,431	-	-	1,431
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	358,927	805,057	(1,081,196)	82,788
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Notes to the financial statements
For the year ended 31 August 2020

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2019 £</i>
Unrestricted funds					
General Fund	(240,286)	941,257	(985,957)	642,482	357,496
Revaluation reserve	457,992	-	-	(457,992)	-
	<u>217,706</u>	<u>941,257</u>	<u>(985,957)</u>	<u>184,490</u>	<u>357,496</u>
Restricted funds					
Building fund	184,490	-	-	(184,490)	-
Woodwork	431	-	-	-	431
Bike shed	1,000	-	-	-	1,000
	<u>185,921</u>	<u>-</u>	<u>-</u>	<u>(184,490)</u>	<u>1,431</u>
Total of funds	<u>403,627</u>	<u>-</u>	<u>(985,957)</u>	<u>-</u>	<u>358,927</u>

Woodwork Fund - Funds to repair Wooden structures during the year part of this fund has been spent with the balance to be carried forward against future repair costs.

Bike Shed - Funds received restricted for use on restoring the wooden bikeshed at the school

Notes to the financial statements
For the year ended 31 August 2020

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	3,317	-	3,317
Current assets	151,747	1,431	153,178
Creditors due within one year	(73,707)	-	(73,707)
Total	81,357	1,431	82,788

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	2,084	-	2,084
Current assets	617,392	1,431	618,823
Creditors due within one year	(261,980)	-	(261,980)
Total	357,496	1,431	358,927

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net expenditure for the period (as per Statement of Financial Activities)	(276,139)	(44,700)
Adjustments for:		
Depreciation charges	1,179	732
Loss/(profit) on the sale of fixed assets	-	(79,945)
Decrease/(increase) in debtors	311,617	(9,924)
Decrease in creditors	(188,344)	(638,494)
Net cash used in operating activities	(151,687)	(772,331)

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Notes to the financial statements
For the year ended 31 August 2020

19. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	82,485	236,584
Total cash and cash equivalents	82,485	236,584

20. Analysis of changes in net debt

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	236,584	(154,099)	82,485
	236,584	(154,099)	82,485

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £17,797 (2019 - £9,578) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

All trustees pay financial contributions at normal terms. However where one of the parents in the family is a teacher of the school a teachers discount applies. All material charges and extras are billed as in the normal course of events. There were no trustees with children at the school during the year.