

MECHANICAL MUSIC MUSEUM AND BYGONES

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2021

Registered Charity No. 801863

Charity Contact Name
Mr J Ling, Grange Farm, Old Bury Road, Palgrave, Diss, IP22 1AZ

MECHANICAL MUSIC MUSEUM AND BYGONES

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For the year ended 31 May 2021

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MECHANICAL MUSIC MUSEUM AND BYGONES

Trustees' Annual Report

For the year ended 31 May 2021

The Trustees present their report for the year ended 31 May 2021.

The Charity was established by a Declaration of Trust Deed dated 11 April 1989 and is registered with the Charity Commission, number 801863.

The contact address for the charity is Grange Farm, Old Bury Road, Palgrave, IP22 1AZ.

The Trustees

The Trustees who served during the year and to the date of signing were:

B S Finbow
R Keeble Deceased
P S Scruby
G Clarke
J Ling
J R Scruby (appointed 19 June 2022)

Advisers

Bank	Lloyds TSB 54 Ipswich Street Stowmarket Suffolk
Independent Examiner	Giles Kerkham Larking Gowen LLP Chartered Accountants Faiers House Gilray Road Diss IP22 4WR

Objects and Public Benefit

The Charity is established to provide for the advancement of public education by the provision of the Museum comprising the existing collection together with such other exhibits or items as may from time to time be comprised in the trust fund and to preserve the same as a collection. The charity has had due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

The main achievements of the charity are detailed within the Chairman's summary on page 3.

MECHANICAL MUSIC MUSEUM AND BYGONES

Trustees' Annual Report (continued)

For the year ended 31 May 2021

Methods used to select and appoint trustees

When a vacancy arises, the trustees consider the the skills, expertise and experience required of a new board member. Where a potential candidate is known to the board, the candidate is approached directly and, if considered suitable, is appointed by a majority in favour. Where a portential candidate is not known to the board, the vacancy is advertised and the appointment process is carried out by a recruitment panel consisting of the Chairmand and one or two other trustees. When a suitable candidate is found, a recommendation is made to the board and appointment follows a majority vote in favour.

Reserves

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration, fund-raising and support costs without which the charity could not function.

The charity had free reserves (excluding fixed assets) of £73,089 at 31 May 2021 (2020: £54,955).

The Trustees monitor and review the reserves at regular intervals.

J J Ling

Date: 9/7/24



MECHANICAL MUSIC MUSEUM AND BYGONES

Chairman's Summary

For the year ended 31 May 2021

A good start was made with a film crew from BBC's "Bargain Hunt" programme visiting the Museum to record footage with presenter Charles Ross. A great time was had by all and this was broadcast on BBC1 on August 22nd. This welcome publicity brought many enquiries from all over the World about the museum but 2020-21 will go down as the year of the Covid pandemic which changed everything about the way we lived. The year began with us under government instructions to stay at home. We thought that the lockdown would be a temporary measure to deal with a rampant virus and that, once it was over, 'business-as-usual' might resume, relatively quickly. At the end of the financial year museums and galleries across the country remained closed and other public events had been postponed.

We were unable to hold our yearly trustee AGM, due to the covid restrictions however, we continued communicating by email.

Visitors to our website increased by over 54%, as people sought information from their homes. We engaged with the public on Facebook, and our website, and received many positive comments.

Financially, we were hugely grateful for our Covid grants which came in the wake of the impact lockdowns had on our income. This had dried up completely due to the enforced closures to the public.

During the accounting period our programme of routine maintenance continued both inside and outside of the building by trustee J. Ling.

The Trust still occupies the old premises at Blacksmith Road, Cotton with 80% of its collection being housed there. Progress is being made to transfer the items over to The Grange.

The largest single overhead continued to be the insurance premium covering the Museum buildings and the exhibits.

The majority of routine work on the exhibits was undertaken by the Trustees and voluntary staff and their continued support had a mitigating effect on expenditure over the period.

Jonathan Ling
Chair of Trustees



9/7/2024

Independent Examiners' Report to the Trustees of the Mechanical Music Museum & Bygones

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2021 which are set out on page 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kerkham FCA

**Larking Gowen LLP
Chartered Accountants
Faiers House
Gilray Road
Diss
Norfolk
IP22 4WR**

Date: 1/8/2024

MECHANICAL MUSIC MUSEUM AND BYGONES

Receipts and Payments account

For the year ended 31 May 2021

	Note	Unrestricted fund £	Restricted fund £	Total 2021 £	Total 2020 £
Receipts					
Admissions		-	-	-	2,022
Donations		711	-	711	2,089
Bank interest		-	-	-	-
Catering		-	-	-	515
Government grants		28,616	-	28,616	20,000
Other income		-	-	-	78
		<u>29,327</u>	<u>-</u>	<u>29,327</u>	<u>24,704</u>
Payments					
Direct charitable expenditure	2	16	-	16	602
Administration of the charity	3	3,732	-	3,732	4,756
Purchase of fixed assets		6,325	-	6,325	181
		<u>10,073</u>	<u>-</u>	<u>10,073</u>	<u>5,539</u>
Receipts less payments		19,254	-	19,254	19,165
Bank balances brought forward		53,175	-	53,175	34,010
Bank balances carried forward		<u>72,429</u>	<u>-</u>	<u>72,429</u>	<u>53,175</u>

The notes on pages 7 to 9 form part of these accounts.

MECHANICAL MUSIC MUSEUM AND BYGONES

Statement of Assets and Liabilities

For the year ended 31 May 2021

	Note	Unrestricted fund £	Restricted fund £	Total 2021 £	Total 2020 £
Fixed assets					
Security, fire alarm systems and equipment	5	6,627	-	6,627	1,473
		<u>6,627</u>	<u>-</u>	<u>6,627</u>	<u>1,473</u>
Current assets					
Debtors and prepayments	6	1,650	-	1,650	1,849
Bank and cash	7	72,429	-	72,429	53,175
		<u>74,079</u>	<u>-</u>	<u>74,079</u>	<u>55,024</u>
Total current assets					
Current liabilities					
Creditors and accruals	8	990	-	990	69
		<u>990</u>	<u>-</u>	<u>990</u>	<u>69</u>
Net current assets					
		<u>73,089</u>	<u>-</u>	<u>73,089</u>	<u>54,955</u>
Net assets					
		<u>79,716</u>	<u>-</u>	<u>79,716</u>	<u>56,428</u>

Approved by the Board of Trustees and signed on its behalf by:

J J Ling **Trustee**

9 / 7 / 2024

The notes on pages 7 to 9 form part of these accounts.

MECHANICAL MUSIC MUSEUM AND BYGONES

Notes to the Accounts

For the year ended 31 May 2021

1) Direct charitable expenditure

	2021 £	2020 £
Purchases		
Catering	-	286
Other	16	316
	<u>16</u>	<u>602</u>

2) Administration of the charity

	2021 £	2020 £
Water	-	33
Electricity	354	1,202
Insurance	2,414	2,594
Maintenance	159	592
Travelling expenses	-	-
Advertising	789	226
Bank charges	16	109
Other	-	-
	<u>3,732</u>	<u>4,756</u>

3) Museum exhibits

A large number of the exhibits at the Museum belong to the Trust. No value for these is included in the accounts as they are considered to be historic fixed assets held in the furtherance of the charity's objectives and the cost involved in valuing these assets would be onerous compared with additional benefit derived by users of the accounts.

MECHANICAL MUSIC MUSEUM AND BYGONES

Notes to the Accounts (continued)

For the year ended 31 May 2021

4) Fixed assets

	Fire Alarm £	Equipment £	Security System £	Total £
<u>Cost</u>				
At 1 June 2020	1,321	3,508	1,509	6,338
Additions	-	6,325	-	6,325
At 31 May 2021	1,321	9,833	1,509	12,663
<u>Depreciation</u>				
At 1 June 2020	1,185	2,387	1,294	4,866
Charge for the year	20	1,117	32	1,170
At 31 May 2021	1,205	3,504	1,326	6,036
<u>Net book value</u>				
At 31 May 2021	116	6,329	183	6,627
At 31 May 2020	136	1,121	215	1,472

6) Debtors

	2021 £	2020 £
Prepayments	1,650	1,849

7) Bank and cash

	2021 £	2020 £
Lloyds TSB (current account)	72,369	52,103
Cash in hand	60	1,072
	72,429	53,175

8) Creditors

	2021 £	2020 £
Accruals and sundry creditors	990	69