

# THE SAFE START FOUNDATION

England & Wales · Charity number 801815

## Details

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**Other names** SAFE START, SAFE START FOYER

**Status** Registered

**Legal form** Trust

**Registered** 1989-07-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Safe Start Foundation  
10-12 St. Johns Road  
Wembley  
Middlesex  
HA9 7JD

**Phone** 02089000001

**Email** [maresh@safestart.org.uk](mailto:maresh@safestart.org.uk)

**Website** [www.safestart.org.uk](http://www.safestart.org.uk)

## Activities

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**Objects:** TO RELIEVE POVERTY, SICKNESS, HARDSHIP AND DISTRESS AMONGST YOUNGER PEOPLE (IN PARTICULAR THOSE OF IRISH DECENT OR ORIGIN) LIVING IN LONDON.

**Activities:** The Charity exists to relieve poverty, sickness, hardship and distress amongst young people living in London. To achieve this object, the charity operates a number of projects.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

## Geography

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- Barnet
- Brent
- Hillingdon
- Hounslow
- Richmond Upon Thames

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£68,957	£206,474	-	-
2024-03-31	£76,118	£204,631	-	-
2023-03-31	£67,209	£188,728	-	-
2022-03-31	£53,372	£180,797	-	-
2021-03-31	£135,383	£169,508	-	-

## Trustees

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Name	Role	Appointed
<b>SEAMUS MCCORMACK</b>	Chair	
ANDY ROGERS		2019-03-12
PATSY PATTON		
SEAMUS MCGARRY		2018-05-04
THOMAS CHARLES BEISTY		

**THE SAFE START FOUNDATION**

England & Wales - Charity number 801815

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# Accounts

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**THE SAFE START FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE SAFE START FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

S McCormack (Chairman)  
P Patton  
T Beisty  
A Rogers  
S McGarry

**Chief Executive**

M Singadia

**Treasurer**

J Murphy

**Charity number**

801815

**Principal address**

10-12 St Johns Road  
Wembley  
HA9 7JD

Telephone No. 020 8900 0001

Fax No. 020 8903 7140

Website: [www.safestart.org.uk](http://www.safestart.org.uk)

**Independent examiner**

Goldblatts  
4th Floor  
4 Tabernacle Street  
London  
EC2A 4LU

# THE SAFE START FOUNDATION

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# THE SAFE START FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The charity's objects are to relieve poverty, sickness, hardship and distress amongst young single people living in London by providing assistance in housing, employment, care and support. The main purpose of the charity is to enable vulnerable and disadvantaged young people to move from dependence to independence by providing access to accommodation, employment and personal development with appropriate advice, information and support.

The charity also provides support services to vulnerable isolated elderly people. In particular, the charity aims to alleviate social isolation for Irish Elders by providing weekly social and cultural activities.

To achieve these objects, the charity operates a number of projects in the London Boroughs.

The policies adopted in furtherance of these objects are set out in the attached notes to the accounts and there has been no change in these during the year.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We have referred to the guidance contained in the Charities Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### *Activities*

The Safe Start Foundation provides the following key services:-

- Housing Advice
- Wembley Irish Community Centre
- Elders clubs in Edgware and Ruislip
- Care Leaving Services

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### **Wembley Irish Community Centre**

An Irish community centre based in Wembley in the London Borough of Brent. However, it also operates in the London Boroughs of Barnet and Hillingdon. Clients receive confidential support, advice and guidance as well as valuable information to Housing Associations and Private Landlords.

#### *(a) Irish Community Services*

This embraces the Irish Community and addressing local issues and national concerns with a particular focus on Housing, Employment and Elderly Services. Our members in Wembley, Cricklewood, Edgware and Hillingdon rely on the team for guidance on benefits, housing and health issues. To meet these needs, our services include:

- Irish Set Dancing alleviates social isolation and connects individuals to their cultural roots whilst acting as a great way to keep fit.
- Line Dancing alleviates social isolation and promotes physical fitness
- Relaxation & Positive Thinking Class alleviates social isolation and promotes both mental and physical well being
- Aerobic Keep Fit alleviates social isolation and promotes physical fitness
- IT for the Elderly encourages independent living amongst the Elderly. This includes shopping on-line for groceries. It also alleviates isolation by allowing participants (particularly emigrants) to keep in touch with overseas relatives via email.
- Live Music and Dancing alleviates social isolation and promotes physical fitness
- Yoga alleviates social isolation and promotes mental and physical well being
- Lunch with Friends alleviates social isolation and promotes healthy eating
- Bingo alleviates social isolation
- Day Trips alleviate social isolation and enable those that would otherwise be unable to leave their local area, to visit places whilst feeling safe and secure.
- Irish Language Class alleviates social isolation and connects individuals to their cultural roots.

#### *(b) Safe Start Employment Services*

This aims to reduce unemployment by matching job seekers to employers and offering a programme of training, advice and support throughout the entire Job Search process, and beyond. We work with individuals to understand their job history, barriers to success and aims and objectives. Individuals are supported every step of the way, from creating a great CV, to developing job searching skills, and perfecting interview technique. We can provide assistance in the following areas:

- Employer liaison to forge routes to employment for the Unemployed.
- Individual Assessments to establish Client needs and barriers to employment.
- One to one support and group training around Job Searching (i.e.: Interview technique, Application Forms etc.) increases independent job searching.
- Professional and targeted CV production increases Clients' employability.
- Benefit advice and support help assess salary requirements and illustrate potential for improvement in standard of living and take up of full entitlement.
- Career Plans illustrate opportunities for progression and improvement in standard of living.

### **Care Leaving Service**

This provides outreach services to young people with support needs, enabling a smooth transition from the Care system to independence. Safe Start offers support around everyday issues like cooking, cleaning, budgeting, education, employment and maintaining their tenancy. We work closely with drug and alcohol groups, youth offending teams and health care advisors to offer our clients the best support possible.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The majority of the performance targets set in the Charity's business and service plans were met.

During the year, the charity assisted over 230 (2024: 116) people who were supported on a regular basis. This resulted in over 3,150 (2024: 2,485) client contacts during the year.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### Financial review

Details of our income and expenditure are set out in the Statement of Financial Activities (SOFA). The total incoming resources for the year amounted to £68,957 (2024: £76,118). With total costs of £206,476 (2024: £204,631), this resulted in a net deficit for the year of £137,519 (2024: £128,513).

Net outgoing resources of £(46,318) (2024: deficit £38,199) were incurred on restricted projects - see Note 16.

The Charity continues to maintain a sound financial base.

### Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in fixed assets ('the free reserves') held by the Charity should be between three and six months of the resources expended, which currently equates to between £51,619 (2024: £51,158) to £103,238 (2024: £102,316) general funds. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding, while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves, which amount to £60,267 (2024: £57,786), are within the three to six month target range.

Although the Charity's level of free reserves is in excess of its target levels, the Trustees are currently in the process of identifying new premises to relocate to in 2026, and this will deplete the level of reserves substantially.

### Principal funding sources

Key sources of funding are The Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP). We also receive income via contract services to social services departments providing support to young care leavers. Special one-off grants are also received from Trusts for new projects.

The Board of Trustees are currently taking steps to identify alternative funding sources and new projects and a new fundraising strategy is being explored for 2025/26/27 and going forward.

### Investment policy

The Trustees have discretion as to the manner in which funds are invested. The Trustees have considered the most appropriate policy for investing funds and has found that, given the level of funds over the course of the year, funds would be best held on short term deposits. The Trustees consider the average return on these deposit accounts during the year of 1.25% to be satisfactory given the prevailing interest rates in the period under review.

### Major risks

The Management Committee has conducted a review of the major risks to which the charity is exposed, in particular those related to the operation and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risks. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises operated by the Charity.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### Plans for future periods

The Charity wishes to ensure it can service its clients' needs and in this regard may acquire and develop further properties. This will be done from its own resources or in partnership with its partner agencies and local authorities. Currently, the Charity is undergoing a strategic review of its services and objectives to address the current economic environment. The Charity believes that there is likely to be an ongoing need for the resources of the charity for the foreseeable future. The Trustees are of the opinion that homelessness and unemployment amongst young people and social isolation for the elderly, will still continue to be key issues for the foreseeable future.

Having sold its Wembley Centre, the Charity is seeking more suitable premises for its work with the elderly community.

Finally, and very importantly, the Trustees wish to acknowledge the dedicated work of the staff team and all the above organisations that have played their own vital and supportive role in helping the foundation continue to provide a Safe Start to our homeless and/or unemployed young people. There is still much to do and the Trustees are confident that Safe Start will meet the challenges ahead.

### Structure, governance and management

The charity is an unincorporated entity and was established by a charitable trust deed on 6 June 1989.

The charity is a member of Irish in Britain, a national membership body for Irish community organisations in Britain.

The trustees who served during the year and up to the date of signature of the financial statements were:

S McCormack (Chairman)

P Patton

T Beisty

A Rogers

S McGarry

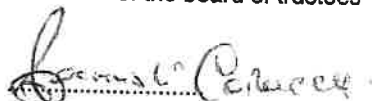
### Recruitment and appointment of trustees

The Trustees focus their attention on strategic issues and delegate operational decisions to the Chief Executive. However, they monitor operational performance through regular reporting. The appointment and review of senior staff is carried out by the Chief Executive. The Charity employs 3 (2022: 3) full and part-time staff led by a management team of two: The Chief Executive and the Support Services Manager.

### Relationship with related parties

The charity is an unincorporated entity and details of related parties are given in the notes to the accounts.

On behalf of the board of trustees



S McCormack (Chairman)

Chairman

Date: 20/01/25

# THE SAFE START FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SAFE START FOUNDATION

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I report to the trustees on my examination of the financial statements of The Safe Start Foundation (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Goldblatts**

4th Floor  
4 Tabernacle Street  
London  
EC2A 4LU  
28 January 2026

# THE SAFE START FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	
		2025	2025	2025	2025	2024	2024	2024	2024	
		£	£	£	£	£	£	£	£	
<b>Income and endowments from:</b>										
Donations and legacies	3	13,298	-	-	13,298	14,126	-	-	14,126	
Charitable activities	4	-	-	52,000	52,000	-	-	59,325	59,325	
Investments	5	3,657	-	-	3,657	2,663	-	-	2,663	
Other income	6	2	-	-	2	4	-	-	4	
<b>Total income</b>		<b>16,957</b>	<b>-</b>	<b>52,000</b>	<b>68,957</b>	<b>16,793</b>	<b>-</b>	<b>59,325</b>	<b>76,118</b>	
<b>Expenditure on:</b>										
Charitable activities	7	108,156	-	98,318	206,474	107,107	-	97,524	204,631	
<b>Total expenditure</b>		<b>108,156</b>	<b>-</b>	<b>98,318</b>	<b>206,474</b>	<b>107,107</b>	<b>-</b>	<b>97,524</b>	<b>204,631</b>	
<b>Net expenditure</b>		<b>(91,199)</b>	<b>-</b>	<b>(46,318)</b>	<b>(137,517)</b>	<b>(90,314)</b>	<b>-</b>	<b>(38,199)</b>	<b>(128,513)</b>	
Transfers between funds		93,682	(140,000)	46,318	-	91,801	(130,000)	38,199	-	
<b>Net movement in funds</b>	9	<b>2,483</b>	<b>(140,000)</b>	<b>-</b>	<b>(137,517)</b>	<b>1,487</b>	<b>(130,000)</b>	<b>-</b>	<b>(128,513)</b>	
<b>Reconciliation of funds:</b>										
Fund balances at 1 April 2024		57,786	1,150,000	-	1,207,786	56,299	1,280,000	-	1,336,299	
<b>Fund balances at 31 March 2025</b>		<b>60,269</b>	<b>1,010,000</b>	<b>-</b>	<b>1,070,269</b>	<b>57,786</b>	<b>1,150,000</b>	<b>-</b>	<b>1,207,786</b>	

**THE SAFE START FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# THE SAFE START FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,947		1,769
<b>Current assets</b>					
Debtors	14	2,120		4,169	
Cash at bank and in hand		1,076,875		1,212,688	
		<u>1,078,995</u>		<u>1,216,857</u>	
<b>Creditors: amounts falling due within one year</b>	15	(10,673)		(10,840)	
<b>Net current assets</b>			1,068,322		1,206,017
<b>Total assets less current liabilities</b>			<u>1,070,269</u>		<u>1,207,786</u>
<b>The funds of the charity</b>					
Unrestricted funds - general	19		60,269		57,786
Unrestricted funds - Designated fund	18		1,010,000		1,150,000
			<u>1,070,269</u>		<u>1,207,786</u>

The financial statements were approved by the trustees on 28/01/20



S McCormack (Chairman)  
Chairman

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

The Safe Start Foundation is a an unincorporated entity..

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support from its principal source of income as well as the Trustees successfully securing additional sources of funding..

The Trustees acknowledge that funding is becoming increasingly more difficult to secure in an ever decreasing funding market place. Despite actively seeking out and considering a number of opportunities, the charity has not secured sufficient funding to prevent it incurring a deficit in the year under review. The Trustees have considered the period ahead and are also forecasting that a deficit will be incurred over the next 12 months, unless additional funding is secured. Funding has been secured from the Irish Government of Foreign Affairs and Trade: Emigrant Support Programme (ESP) for 2025/26, to allow the charity to continue to run its Irish Elderly Project.

Notwithstanding the above, the charity still has a healthy asset base at the year end and has significant cash balances and other net current assets in its balance sheet that will enable it to meet its day to day commitments in the foreseeable future and fund any deficits within at least the next 12 months.

As a consequence, the Trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook, and funding position.

In view of the above, and at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

If the charity were unable to operate, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Intra-fund transfers between unrestricted and restricted funds are at the discretion of the Trustees.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis between the Charitable Activities, Costs of Generating Funds and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made between Charitable Activities, Costs of Generating Funds and Governance Costs, the cost attributable to Charitable Activities is apportioned across those activities in proportion to total spend.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Government grants

UK Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

The Irish Government ESP grant is recognised in the year of receipt. Any net underspends in the year are carried forward and accounted for as deferred income for the next ESP accounting period.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership fees	13,298	14,126

### 4 Income from charitable activities

	ESP Grant 2025 £	ESP Grant 2024 £
Performance related grants	52,000	59,325
<b>Analysis by fund</b>		
Restricted funds	52,000	59,325
	52,000	59,325

Restricted funds comprises funding received from the Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme - see Note 16.

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,657	2,663

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	2	4

### 7 Expenditure on charitable activities

	Support and Employment care and training		Total	Support and Employment care and training		Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	56,127	-	56,127	55,966	-	55,966
Depreciation and impairment	310	54	364	282	50	332
Other expenses	50,302	898	51,200	49,712	915	50,627
	<u>106,739</u>	<u>952</u>	<u>107,691</u>	<u>105,960</u>	<u>965</u>	<u>106,925</u>
<b>Share of support and governance costs (see note 8)</b>						
Governance	83,966	14,817	98,783	83,050	14,656	97,706
	<u>190,705</u>	<u>15,769</u>	<u>206,474</u>	<u>189,010</u>	<u>15,621</u>	<u>204,631</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	92,387	15,769	108,156	91,486	15,621	107,107
Restricted funds	98,318	-	98,318	97,524	-	97,524
	<u>190,705</u>	<u>15,769</u>	<u>206,474</u>	<u>189,010</u>	<u>15,621</u>	<u>204,631</u>

### 8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	98,783	97,706
<b>Analysed between:</b>		
Support and care	83,966	83,050
Employment and training	14,817	14,656
	<u>98,783</u>	<u>97,706</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,000	2,000
	Depreciation of owned tangible fixed assets	364	332
		<u>2,364</u>	<u>2,332</u>

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but there were travelling costs paid directly to third parties amounting to £0 (2024- £0) in respect of five trustees to facilitate attendance at Board meetings.

#### 11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
3	3
<u>3</u>	<u>3</u>

#### Employment costs

2025 £	2024 £
137,960	137,800
10,195	10,196
996	996
<u>149,151</u>	<u>148,992</u>

The amount recognised in the statement of financial activities as an expense for defined contribution plans amounted to £996 (2024: £996). Of this amount £0 (2024: £0) was allocated against restricted funds.

The number of employees whose annual remuneration was more than £60,000 is as follows:

2025 Number	2024 Number
1	1
<u>1</u>	<u>1</u>

#### 12 Taxation

The Safe Start Foundation is a registered Charity and is not liable to taxation on the surplus arising from its charitable activities.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	3,394	31,160	34,554
Additions	542	-	542
	<u>3,936</u>	<u>31,160</u>	<u>35,096</u>
At 31 March 2025	3,936	31,160	35,096
	<u>3,936</u>	<u>31,160</u>	<u>35,096</u>
<b>Depreciation and impairment</b>			
At 1 April 2024	1,748	31,037	32,785
Depreciation charged in the year	333	31	364
	<u>2,081</u>	<u>31,068</u>	<u>33,149</u>
At 31 March 2025	2,081	31,068	33,149
	<u>2,081</u>	<u>31,068</u>	<u>33,149</u>
<b>Carrying amount</b>			
At 31 March 2025	1,855	92	1,947
	<u>1,855</u>	<u>92</u>	<u>1,947</u>
At 31 March 2024	1,646	123	1,769
	<u>1,646</u>	<u>123</u>	<u>1,769</u>

All of the fixed assets were held for continuing use in the provision of the Charity's direct charitable activities

### 14 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	2,009	2,007
Prepayments and accrued income	111	2,162
	<u>2,120</u>	<u>4,169</u>
	<u>2,120</u>	<u>4,169</u>

### 15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	40	40
Trade creditors	5,759	7,006
Accruals and deferred income	4,874	3,794
	<u>10,673</u>	<u>10,840</u>
	<u>10,673</u>	<u>10,840</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Government grants

*Irish Government - Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP)*

During the year ended 31 March 2025, the charity was awarded a gross grant of £52,000 from the Department of Foreign Affairs and Trade; Emigrant Support Programme. The term of the grant was for the period 1 July 2024 to 30 June 2025. The grant was for two members of staff involved in the following activities:

- £52,000 contribution towards the running costs of the Safe Start Irish Elderly Project.

#### 17 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	996	996

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The company contributes a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the company with respect to the scheme is to make the specified contributions.

#### 18 Unrestricted funds - Designated fund

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
Designated funds	1,150,000	(140,000)	1,010,000
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£
Designated funds	1,280,000	(130,000)	1,150,000

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	123,900	-	-	-	123,900
General funds	(66,114)	16,957	(108,156)	93,682	(63,631)
	<u>57,786</u>	<u>16,957</u>	<u>(108,156)</u>	<u>93,682</u>	<u>60,269</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
New premises fund	1,060,000	-	-	(130,000)	930,000
Welfare fund	20,000	-	-	-	20,000
Emergency fund	200,000	-	-	-	200,000
General funds	(1,223,701)	16,793	(107,107)	221,801	(1,092,214)
	<u>56,299</u>	<u>16,793</u>	<u>(107,107)</u>	<u>91,801</u>	<u>57,786</u>

#### New premises fund

The Trustees have designated funds to cover the cost of new premises and reflects the approximate anticipated cost of similar premises to that was sold in 2020.

#### Welfare fund

The Trustees have designated funds to cover the rents of individuals currently involved with the project, who may fall on hard times and be unable to pay their weekly rent to the charity.

#### Emergency fund

The Trustees have designated funds to hold as an emergency contingency. This fund is maintained at a level which is in excess of twelve months' expenditure.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated fund	Total
	2025	2025	2025
	£	£	£
<b>At 31 March 2025:</b>			
Tangible assets	1,947	-	1,947
Current assets/(liabilities)	58,322	1,010,000	1,068,322
	<u>60,269</u>	<u>1,010,000</u>	<u>1,070,269</u>
	<u><u>60,269</u></u>	<u><u>1,010,000</u></u>	<u><u>1,070,269</u></u>
	Unrestricted funds general	Unrestricted funds Designated fund	Total
	2024	2024	2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	1,769	-	1,769
Current assets/(liabilities)	56,017	1,150,000	1,206,017
	<u>57,786</u>	<u>1,150,000</u>	<u>1,207,786</u>
	<u><u>57,786</u></u>	<u><u>1,150,000</u></u>	<u><u>1,207,786</u></u>

### 21 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, in accordance with the Trust Deed, the charity was charged accountancy, consultancy and bookkeeping fees amounting to £5,760 (2024: £4,680) by Goldblatts Limited, a company in which the treasurer J Murphy is a director and has an interest. At 31st March 2025, £3,600 (2024: £4,680) was outstanding and included in trade creditors.

**THE SAFE START FOUNDATION**

England & Wales - Charity number 801815

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# Accounts

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Charity registration number 801815

**THE SAFE START FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE SAFE START FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S McCormack (Chairman) P Patton T Beisty A Rogers S McGarry
<b>Chief Executive</b>	M Singadia
<b>Treasurer</b>	J Murphy
<b>Charity number</b>	801815
<b>Principal address</b>	10-12 St Johns Road Wembley HA9 7JD  Telephone No. 020 8900 0001 Fax No. 020 8903 7140 Website: <a href="http://www.safestart.org.uk">www.safestart.org.uk</a>
<b>Independent examiner</b>	Goldblatts 4th Floor 4 Tabernacle Street London EC2A 4LU

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# THE SAFE START FOUNDATION

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Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 20

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# THE SAFE START FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to relieve poverty, sickness, hardship and distress amongst young single people living in London by providing assistance in housing, employment, care and support. The main purpose of the charity is to enable vulnerable and disadvantaged young people to move from dependence to independence by providing access to accommodation, employment and personal development with appropriate advice, information and support.

The charity also provides support services to vulnerable isolated elderly people. In particular, the charity aims to alleviate social isolation for Irish Elders by providing weekly social and cultural activities.

To achieve these objects, the charity operates a number of projects in the London Boroughs.

The policies adopted in furtherance of these objects are set out in the attached notes to the accounts and there has been no change in these during the year.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We have referred to the guidance contained in the Charities Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

#### *Activities*

The Safe Start Foundation provides the following key services:-

- Housing Advice
- Wembley Irish Community Centre
- Elders clubs in Edgware and Ruislip
- Care Leaving Services

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Wembley Irish Community Centre**

An Irish community centre based in Wembley in the London Borough of Brent. However, it also operates in the London Boroughs of Barnet and Hillingdon. Clients receive confidential support, advice and guidance as well as valuable information to Housing Associations and Private Landlords.

#### *(a) Irish Community Services*

This embraces the Irish Community and addressing local issues and national concerns with a particular focus on Housing, Employment and Elderly Services. Our members in Wembley, Cricklewood, Edgware and Hillingdon rely on the team for guidance on benefits, housing and health issues. To meet these needs, our services include:

- Irish Set Dancing alleviates social isolation and connects individuals to their cultural roots whilst acting as a great way to keep fit.
- Line Dancing alleviates social isolation and promotes physical fitness
- Relaxation & Positive Thinking Class alleviates social isolation and promotes both mental and physical well being
- Aerobic Keep Fit alleviates social isolation and promotes physical fitness
- IT for the Elderly encourages independent living amongst the Elderly. This includes shopping on-line for groceries. It also alleviates isolation by allowing participants (particularly emigrants) to keep in touch with overseas relatives via email.
- Live Music and Dancing alleviates social isolation and promotes physical fitness
- Yoga alleviates social isolation and promotes mental and physical well being
- Lunch with Friends alleviates social isolation and promotes healthy eating
- Bingo alleviates social isolation
- Day Trips alleviate social isolation and enable those that would otherwise be unable to leave their local area, to visit places whilst feeling safe and secure.
- Irish Language Class alleviates social isolation and connects individuals to their cultural roots.

#### *(b) Safe Start Employment Services*

This aims to reduce unemployment by matching job seekers to employers and offering a programme of training, advice and support throughout the entire Job Search process, and beyond. We work with individuals to understand their job history, barriers to success and aims and objectives. Individuals are supported every step of the way, from creating a great CV, to developing job searching skills, and perfecting interview technique. We can provide assistance in the following areas:

- Employer liaison to forge routes to employment for the Unemployed.
- Individual Assessments to establish Client needs and barriers to employment.
- One to one support and group training around Job Searching (i.e.: Interview technique, Application Forms etc.) increases independent job searching.
- Professional and targeted CV production increases Clients' employability.
- Benefit advice and support help assess salary requirements and illustrate potential for improvement in standard of living and take up of full entitlement.
- Career Plans illustrate opportunities for progression and improvement in standard of living.

#### **Care Leaving Service**

This provides outreach services to young people with support needs, enabling a smooth transition from the Care system to independence. Safe Start offers support around everyday issues like cooking, cleaning, budgeting, education, employment and maintaining their tenancy. We work closely with drug and alcohol groups, youth offending teams and health care advisors to offer our clients the best support possible.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The majority of the performance targets set in the Charity's business and service plans were met.

During the year, the charity assisted over 116 (2023: 105) people who were supported on a regular basis. This resulted in over 2,485 (2023: 2,260) client contacts during the year.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Financial review

Details of our income and expenditure are set out in the Statement of Financial Activities (SOFA). The total incoming resources for the year amounted to £76,118 (2023: £67,209). With total costs of £204,631 (2023: £188,728), this resulted in a net deficit for the year of £128,513 (2023: £121,519).

Net outgoing resources of £(38,199) (2023: deficit £22,622) were incurred on restricted projects - see Note 16.

The Charity continues to maintain a sound financial base.

#### *Reserves policy*

The Trustees have established a policy whereby the unrestricted funds not committed or invested in fixed assets ('the free reserves') held by the Charity should be between three and six months of the resources expended, which currently equates to between £51,158 (2023: £47,182) to £102,316 (2023: £94,364) general funds. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding, while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves, which amount to £57,786 (2023: £56,299), are within the three to six month target range.

Although the Charity's level of free reserves is in excess of its target levels, the Trustees are currently in the process of identifying new premises to relocate to in 2025, and this will deplete the level of reserves substantially.

#### *Principal funding sources*

Key sources of funding are The Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP). We also receive income via contract services to social services departments providing support to young care leavers. Special one-off grants are also received from Trusts for new projects.

The Board of Trustees are currently taking steps to identify alternative funding sources and new projects and a new fundraising strategy is being explored for 2024/25/26 and going forward.

#### *Investment policy*

The Trustees have discretion as to the manner in which funds are invested. The Trustees have considered the most appropriate policy for investing funds and has found that, given the level of funds over the course of the year, funds would be best held on short term deposits. The Trustees consider the average return on these deposit accounts during the year of 3% to be satisfactory given the prevailing interest rates in the period under review.

#### *Major risks*

The Management Committee has conducted a review of the major risks to which the charity is exposed, in particular those related to the operation and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risks. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises operated by the Charity.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Plans for future periods

The Charity wishes to ensure it can service its clients' needs and in this regard may acquire and develop further properties. This will be done from its own resources or in partnership with its partner agencies and local authorities. Currently, the Charity is undergoing a strategic review of its services and objectives to address the current economic environment. The Charity believes that there is likely to be an ongoing need for the resources of the charity for the foreseeable future. The Trustees are of the opinion that homelessness and unemployment amongst young people and social isolation for the elderly, will still continue to be key issues for the foreseeable future.

Having sold its Wembley Centre, the Charity is seeking more suitable premises for its work with the elderly community.

Finally, and very importantly, the Trustees wish to acknowledge the dedicated work of the staff team and all the above organisations that have played their own vital and supportive role in helping the foundation continue to provide a Safe Start to our homeless and/or unemployed young people. There is still much to do and the Trustees are confident that Safe Start will meet the challenges ahead.

### Structure, governance and management

The charity is an unincorporated entity and was established by a charitable trust deed on 6 June 1989.

The charity is a member of Irish In Britain, a national membership body for Irish community organisations in Britain.

The trustees who served during the year and up to the date of signature of the financial statements were:

S McCormack (Chairman)

P Patton

T Beisty

A Rogers

S McGarry

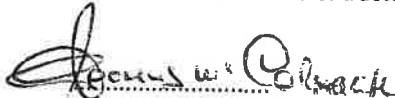
### Recruitment and appointment of trustees

The Trustees focus their attention on strategic issues and delegate operational decisions to the Chief Executive. However, they monitor operational performance through regular reporting. The appointment and review of senior staff is carried out by the Chief Executive. The Charity employs 3 (2022: 3) full and part-time staff led by a management team of two: The Chief Executive and the Support Services Manager.

### Relationship with related parties

The charity is an unincorporated entity and details of related parties are given in the notes to the accounts.

On behalf of the board of trustees



S McCormack (Chairman)

Chairman

Date: 27/03/25

# THE SAFE START FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SAFE START FOUNDATION

---

I report to the trustees on my examination of the financial statements of The Safe Start Foundation (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Goldblatts**

4th Floor  
4 Tabernacle Street  
London  
EC2A 4LU

Dated: 27 January 2025

**THE SAFE START FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
<b>Income and endowments from:</b>									
Donations and legacies	3	14,126	-	-	14,126	7,667	-	-	7,667
Charitable activities	4	-	-	59,325	59,325	-	-	58,683	58,683
Investments	5	2,663	-	-	2,663	859	-	-	859
Other income	6	4	-	-	4	-	-	-	-
<b>Total income</b>		<b>16,793</b>	<b>-</b>	<b>59,325</b>	<b>76,118</b>	<b>8,526</b>	<b>-</b>	<b>58,683</b>	<b>67,209</b>
<b>Expenditure on:</b>									
Charitable activities	7	107,107	-	97,524	204,631	107,423	-	81,305	188,728
<b>Total expenditure</b>		<b>107,107</b>	<b>-</b>	<b>97,524</b>	<b>204,631</b>	<b>107,423</b>	<b>-</b>	<b>81,305</b>	<b>188,728</b>
<b>Net expenditure</b>		<b>(90,314)</b>	<b>-</b>	<b>(38,199)</b>	<b>(128,513)</b>	<b>(98,897)</b>	<b>-</b>	<b>(22,622)</b>	<b>(121,519)</b>
Transfers between funds		91,801	(130,000)	38,199	-	107,378	(130,000)	22,622	-
<b>Net movement in funds</b>	9	<b>1,487</b>	<b>(130,000)</b>	<b>-</b>	<b>(128,513)</b>	<b>8,481</b>	<b>(130,000)</b>	<b>-</b>	<b>(121,519)</b>
<b>Reconciliation of funds:</b>									
Fund balances at 1 April 2023		56,299	1,280,000	-	1,336,299	47,818	1,410,000	-	1,457,818
<b>Fund balances at 31 March 2024</b>		<b>57,786</b>	<b>1,150,000</b>	<b>-</b>	<b>1,207,786</b>	<b>56,299</b>	<b>1,280,000</b>	<b>-</b>	<b>1,336,299</b>

**THE SAFE START FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE SAFE START FOUNDATION

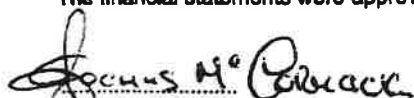
## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,789		1,887
<b>Current assets</b>					
Debtors	14	4,189		2,185	
Cash at bank and in hand		1,212,888		1,341,522	
		<u>1,216,857</u>		<u>1,343,707</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(10,840)</u>		<u>(9,275)</u>	
<b>Net current assets</b>			<u>1,206,017</u>		<u>1,334,432</u>
<b>Total assets less current liabilities</b>			<u>1,207,786</u>		<u>1,336,299</u>
<b>The funds of the charity</b>					
Unrestricted funds - general	19		57,786		56,299
Unrestricted funds - Designated fund	18		1,150,000		1,280,000
			<u>1,207,786</u>		<u>1,336,299</u>

The financial statements were approved by the trustees on .....

27/01/25



S McCormack (Chairman)  
Chairman

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The Safe Start Foundation is a an unincorporated entity..

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support from its principal source of income as well as the Trustees successfully securing additional sources of funding..

The Trustees acknowledge that funding is becoming increasingly more difficult to secure in an ever decreasing funding market place. Despite actively seeking out and considering a number of opportunities, the charity has not secured sufficient funding to prevent it incurring a deficit in the year under review. The Trustees have considered the period ahead and are also forecasting that a deficit will be incurred over the next 12 months, unless additional funding is secured. Funding has been secured from the Irish Government of Foreign Affairs and Trade: Emigrant Support Programme (ESP) for 2024/25, to allow the charity to continue to run its Irish Elderly Project.

Notwithstanding the above, the charity still has a healthy asset base at the year end and has significant cash balances and other net current assets in its balance sheet that will enable it to meet its day to day commitments in the foreseeable future and fund any deficits within at least the next 12 months.

As a consequence, the Trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook, and funding position.

In view of the above, and at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

If the charity were unable to operate, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Intra-fund transfers between unrestricted and restricted funds are at the discretion of the Trustees.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis between the Charitable Activities, Costs of Generating Funds and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made between Charitable Activities, Costs of Generating Funds and Governance Costs, the cost attributable to Charitable Activities is apportioned across those activities in proportion to total spend.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Government grants

UK Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

The Irish Government ESP grant is recognised in the year of receipt. Any net underspends in the year are carried forward and accounted for as deferred income for the next ESP accounting period.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership fees	14,126	7,667

### 4 Income from charitable activities

	ESP Grant 2024 £	ESP Grant 2023 £
Performance related grants	59,325	58,683
<b>Analysis by fund</b>		
Restricted funds	59,325	58,683
	59,325	58,683

Restricted funds comprises funding received from the Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme - see Note 16.

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,663	859

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	4	-

**THE SAFE START FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

7 Expenditure on charitable activities	Support and Employment care and training		Support and Residential care management and training		Employment and training		Total
	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £	
<b>Direct costs</b>							
Staff costs	55,966	-	45,927	-	45,927	-	45,927
Depreciation and impairment	282	50	249	53	249	53	355
Enter ac905 in database	49,712	915	39,906	2,290	39,906	2,971	45,167
	<u>105,960</u>	<u>965</u>	<u>86,082</u>	<u>2,343</u>	<u>86,082</u>	<u>3,024</u>	<u>91,449</u>
<b>Share of support and governance costs (see note 8)</b>							
Governance	83,050	14,656	68,095	14,592	68,095	14,592	97,279
	<u>189,010</u>	<u>15,621</u>	<u>154,177</u>	<u>16,935</u>	<u>154,177</u>	<u>17,616</u>	<u>188,728</u>
<b>Analysis by fund</b>							
Unrestricted funds - general	91,486	15,621	72,872	16,935	72,872	17,616	107,423
Restricted funds	97,524	-	81,305	-	81,305	-	81,305
	<u>189,010</u>	<u>15,621</u>	<u>154,177</u>	<u>16,935</u>	<u>154,177</u>	<u>17,616</u>	<u>188,728</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

<b>8</b>	<b>Support costs allocated to activities</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Governance costs	97,706	97,279
		<u>          </u>	<u>          </u>
	<b>Analysed between:</b>		
	Support and care	83,050	68,095
	Residential management	-	14,592
	Employment and training	14,656	14,592
		<u>          </u>	<u>          </u>
		97,706	97,279
		<u>          </u>	<u>          </u>
<b>9</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	332	355
		<u>          </u>	<u>          </u>
<b>10</b>	<b>Trustees</b>		
	None of the trustees (or any persons connected with them) received any remuneration during the year, but there were travelling costs paid directly to third parties amounting to £0 (2023- £0) in respect of five trustees to facilitate attendance at Board meetings.		
<b>11</b>	<b>Employees</b>		
	The average monthly number of employees during the year was:		
		<b>2024</b>	<b>2023</b>
		<b>Number</b>	<b>Number</b>
		3	3
		<u>          </u>	<u>          </u>
	<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	137,800	128,069
	Social security costs	10,196	10,286
	Other pension costs	996	1,071
		<u>          </u>	<u>          </u>
		148,992	139,426
		<u>          </u>	<u>          </u>

The amount recognised in the statement of financial activities as an expense for defined contribution plans amounted to £996 (2023: £1,071). Of this amount £0 (2023: £0) was allocated against restricted funds.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 11 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£80,001 - £89,999	1	1

### 12 Taxation

The Safe Start Foundation is a registered Charity and is not liable to taxation on the surplus arising from its charitable activities.

### 13 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	3,160	31,160	34,320
Additions	234	-	234
At 31 March 2024	3,394	31,160	34,554
<b>Depreciation and impairment</b>			
At 1 April 2023	1,457	30,996	32,453
Depreciation charged in the year	291	41	332
At 31 March 2024	1,748	31,037	32,785
<b>Carrying amount</b>			
At 31 March 2024	1,646	123	1,769
At 31 March 2023	1,703	164	1,867

All of the fixed assets were held for continuing use in the provision of the Charity's direct charitable activities

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,007	2,007
Prepayments and accrued income	2,162	178
	4,169	2,185

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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**15 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	40	40
Trade creditors	7,006	5,441
Accruals and deferred income	3,794	3,794
	<u>10,840</u>	<u>9,275</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 16 Government grants

*Irish Government - Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP)*

During the year ended 31 March 2024, the charity was awarded a gross grant of £59,325 from the Department of Foreign Affairs and Trade; Emigrant Support Programme. The term of the grant was for the period 1 July 2023 to 30 June 2024. The grant was for two members of staff involved in the following activities:

- £59,325 contribution towards the running costs of the Safe Start Irish Elderly Project.

#### 17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	996	1,071

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The company contributes a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the company with respect to the scheme is to make the specified contributions.

#### 18 Unrestricted funds - Designated fund

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
Designated funds	1,280,000	(130,000)	1,150,000
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Transfers</b>	<b>At 31 March 2023</b>
	£	£	£
Designated funds	1,410,000	(130,000)	1,280,000

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
New premises fund	1,060,000	-	-	(130,000)	930,000
Welfare fund	20,000	-	-	-	20,000
Emergency fund	200,000	-	-	-	200,000
General funds	(1,223,701)	16,793	(107,107)	221,801	(1,092,214)
	<u>56,299</u>	<u>16,793</u>	<u>(107,107)</u>	<u>91,801</u>	<u>57,786</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
New premises fund	1,190,000	-	-	(130,000)	1,060,000
Welfare fund	20,000	-	-	-	20,000
Emergency fund	200,000	-	-	-	200,000
General funds	(1,362,182)	8,526	(107,423)	237,378	(1,223,701)
	<u>47,818</u>	<u>8,526</u>	<u>107,423</u>	<u>107,378</u>	<u>56,299</u>

#### New premises fund

The Trustees have designated funds to cover the cost of new premises and reflects the approximate anticipated cost of similar premises to that sold in 2020.

#### Welfare fund

The Trustees have designated funds to cover the rents of individuals currently involved with the project, who may fall on hard times and be unable to pay their weekly rent to the charity.

#### Emergency fund

The Trustees have designated funds to hold as an emergency contingency. This fund is maintained at a level which is in excess of twelve months' expenditure.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 20 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated fund	Total
	2024	2024	2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	1,769	-	1,769
Current assets/(liabilities)	56,017	1,150,000	1,206,017
	<u>57,786</u>	<u>1,150,000</u>	<u>1,207,786</u>
	Unrestricted funds general	Unrestricted funds Designated fund	Total
	2023	2023	2023
	£	£	£
<b>At 31 March 2023:</b>			
Tangible assets	1,867	-	1,867
Current assets/(liabilities)	54,432	1,280,000	1,334,432
	<u>56,299</u>	<u>1,280,000</u>	<u>1,336,299</u>

### 21 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, in accordance with the Trust Deed, the charity was charged accountancy, consultancy and bookkeeping fees amounting to £4,680 (2023: £3,780) by Goldblatts Limited, a company in which the treasurer J Murphy is a director and has an interest. At 31st March 2024, £4,680 (2023: £4,680) was outstanding and included in trade creditors.

**THE SAFE START FOUNDATION**

England & Wales - Charity number 801815

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# Accounts

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Charity registration number 801815

**THE SAFE START FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE SAFE START FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S McCormack (Chairman) P Patton T Beisty A Rogers S McGarry
<b>Chief Executive</b>	M Singadia
<b>Treasurer</b>	J Murphy
<b>Charity number</b>	801815
<b>Principal address</b>	10-12 St Johns Road Wembley HA9 7JD  Telephone No. 020 8900 0001 Fax No. 020 8903 7140 Website: <a href="http://www.safestart.org.uk">www.safestart.org.uk</a>
<b>Independent examiner</b>	Goldblatts 4th Floor 4 Tabernacle Street London EC2A 4LU

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# THE SAFE START FOUNDATION

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# THE SAFE START FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's objects are to relieve poverty, sickness, hardship and distress amongst young single people living in London by providing assistance in housing, employment, care and support. The main purpose of the charity is to enable vulnerable and disadvantaged young people to move from dependence to independence by providing access to accommodation, employment and personal development with appropriate advice, information and support.

The charity also provides support services to vulnerable isolated elderly people. In particular, the charity aims to alleviate social isolation for Irish Elders by providing weekly social and cultural activities.

To achieve these objects, the charity operates a number of projects in the London Boroughs.

The policies adopted in furtherance of these objects are set out in the attached notes to the accounts and there has been no change in these during the year.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We have referred to the guidance contained in the Charities Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### *Activities*

The Safe Start Foundation provides the following key services:-

- Housing Advice
- Wembley Irish Community Centre
- Elders clubs in Edgware and Ruislip
- Care Leaving Services

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Wembley Irish Community Centre**

An Irish community centre based in Wembley in the London Borough of Brent. However, it also operates in the London Boroughs of Barnet and Hillingdon. Clients receive confidential support, advice and guidance as well as valuable information to Housing Associations and Private Landlords.

#### *(a) Irish Community Services*

This embraces the Irish Community and addressing local issues and national concerns with a particular focus on Housing, Employment and Elderly Services. Our members in Wembley, Cricklewood, Edgware and Hillingdon rely on the team for guidance on benefits, housing and health issues. To meet these needs, our services include:

- Irish Set Dancing alleviates social isolation and connects individuals to their cultural roots whilst acting as a great way to keep fit.
- Line Dancing alleviates social isolation and promotes physical fitness
- Relaxation & Positive Thinking Class alleviates social isolation and promotes both mental and physical well being
- Aerobic Keep Fit alleviates social isolation and promotes physical fitness
- IT for the Elderly encourages independent living amongst the Elderly. This includes shopping on-line for groceries. It also alleviates isolation by allowing participants (particularly emigrants) to keep in touch with overseas relatives via email.
- Live Music and Dancing alleviates social isolation and promotes physical fitness
- Yoga alleviates social isolation and promotes mental and physical well being
- Lunch with Friends alleviates social isolation and promotes healthy eating
- Bingo alleviates social isolation
- Day Trips alleviate social isolation and enable those that would otherwise be unable to leave their local area, to visit places whilst feeling safe and secure.
- Irish Language Class alleviates social isolation and connects individuals to their cultural roots.

#### *(b) Safe Start Employment Services*

This aims to reduce unemployment by matching job seekers to employers and offering a programme of training, advice and support throughout the entire Job Search process, and beyond. We work with individuals to understand their job history, barriers to success and aims and objectives. Individuals are supported every step of the way, from creating a great CV, to developing job searching skills, and perfecting interview technique. We can provide assistance in the following areas:

- Employer liaison to forge routes to employment for the Unemployed.
- Individual Assessments to establish Client needs and barriers to employment.
- One to one support and group training around Job Searching (i.e.: Interview technique, Application Forms etc.) increases independent job searching.
- Professional and targeted CV production increases Clients' employability.
- Benefit advice and support help assess salary requirements and illustrate potential for improvement in standard of living and take up of full entitlement.
- Career Plans illustrate opportunities for progression and improvement in standard of living.

#### **Care Leaving Service**

This provides outreach services to young people with support needs, enabling a smooth transition from the Care system to independence. Safe Start offers support around everyday issues like cooking, cleaning, budgeting, education, employment and maintaining their tenancy. We work closely with drug and alcohol groups, youth offending teams and health care advisors to offer our clients the best support possible.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The majority of the performance targets set in the Charity's business and service plans were met.

During the year, the charity assisted over 105 (2022: 125) people who were supported on a regular basis. This resulted in over 2,260 (2022: 1,250) client contacts during the year.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Financial review

Details of our income and expenditure are set out in the Statement of Financial Activities (SOFA). The total incoming resources for the year amounted to £67,209 (2022: £53,372). With total costs of £188,728 (2022: £180,797), this resulted in a net deficit (2022 net deficit) for the year of £121,519 (2022: £127,425).

Net (outgoing)/incoming resources of £(22,622) (2022: deficit £46,950) were incurred on restricted projects - see Note 14.

The Charity continues to maintain a sound financial base.

#### Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in fixed assets ('the free reserves') held by the Charity should be between three and six months of the resources expended, which currently equates to between £47,182 (2022: £45,199) to £94,364 (2022: £90,399) general funds. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding, while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves, which amount to £56,299 (2022: £47,818), are within the three to six month target range.

Although the Charity's level of free reserves is in excess of its target levels, the Trustees are currently in the process of identifying new premises to relocate to in 2024, and this will deplete the level of reserves substantially.

#### Principal funding sources

Key sources of funding are The Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP). We also receive income via contract services to social services departments providing support to young care leavers. Special one-off grants are also received from Trusts for new projects.

The Board of Trustees are currently taking steps to identify alternative funding sources and new projects and a new fundraising strategy is being explored for 2023/24/25 and going forward.

#### Investment policy

The Trustees have discretion as to the manner in which funds are invested. The Trustees have considered the most appropriate policy for investing funds and has found that, given the level of funds over the course of the year, funds would be best held on short term deposits. The Trustees consider the average return on these deposit accounts during the year of 3% to be satisfactory given the prevailing interest rates in the period under review.

#### Major risks

The Management Committee has conducted a review of the major risks to which the charity is exposed, in particular those related to the operation and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risks. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises operated by the Charity.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

#### Factors likely to affect future financial performance

Due to the Coronavirus pandemic and the UK Government lockdown/restrictions imposed, the charity temporarily closed its premises on 17 March 2020 and reopened them in September 2021 and offered its services albeit in a somewhat restricted capacity. Numbers were understandably down especially in relation to our elderly members of the community whose numbers were restricted due to vulnerability issues..

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Plans for future periods

The Charity wishes to ensure it can service its clients' needs and in this regard may acquire and develop further properties. This will be done from its own resources or in partnership with its partner agencies and local authorities. Currently, the Charity is undergoing a strategic review of its services and objectives to address the current economic environment. The Charity believes that there is likely to be an ongoing need for the resources of the charity for the foreseeable future. The Trustees are of the opinion that homelessness and unemployment amongst young people and social isolation for the elderly, will still continue to be key issues for the foreseeable future.

Having sold its Wembley Centre, the Charity is seeking more suitable premises for its work with the elderly community.

Finally, and very importantly, the Trustees wish to acknowledge the dedicated work of the staff team and all the above organisations that have played their own vital and supportive role in helping the foundation continue to provide a Safe Start to our homeless and/or unemployed young people. There is still much to do and the Trustees are confident that Safe Start will meet the challenges ahead.

### Structure, governance and management

The charity is an unincorporated entity and was established by a charitable trust deed on 6 June 1989.

The charity is a member of Irish In Britain, a national membership body for Irish community organisations in Britain.

The trustees who served during the year and up to the date of signature of the financial statements were:

S McCormack (Chairman)

P Patton

T Beisty

A Rogers

S McGarry

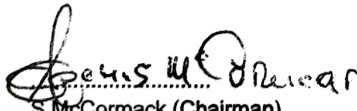
### Recruitment and appointment of trustees

The Trustees focus their attention on strategic issues and delegate operational decisions to the Chief Executive. However, they monitor operational performance through regular reporting. The appointment and review of senior staff is carried out by the Chief Executive. The Charity employs 3 (2022: 3) full and part-time staff led by a management team of two: The Chief Executive and the Support Services Manager.

### Relationship with related parties

The charity is an unincorporated entity and details of related parties are given in the notes to the accounts.

On behalf of the board of trustees



S McCormack (Chairman)

Chairman

Date: 22/01/2024

# THE SAFE START FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SAFE START FOUNDATION

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I report to the trustees on my examination of the financial statements of The Safe Start Foundation (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Goldblatts**

4th Floor  
4 Tabernacle Street  
London  
EC2A 4LU

Dated: 22 January 2024

**THE SAFE START FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds general		Unrestricted funds Designated fund		Restricted funds		Total		Unrestricted funds general		Unrestricted funds Designated fund		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
<b>Income from:</b>																
Donations and legacies	7,667	-	-	-	-	-	7,667	-	31,286	-	-	-	-	-	-	31,286
Charitable activities	-	-	-	58,683	-	58,683	58,683	-	-	-	-	-	21,653	-	21,653	21,653
Investments	859	-	-	-	-	859	859	-	433	-	-	-	-	-	433	433
<b>Total income</b>	<b>8,526</b>	<b>-</b>	<b>-</b>	<b>58,683</b>	<b>-</b>	<b>58,683</b>	<b>67,209</b>	<b>-</b>	<b>31,719</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,653</b>	<b>-</b>	<b>53,372</b>	<b>53,372</b>
Charitable activities	107,423	-	-	81,305	-	188,728	188,728	-	112,194	-	-	-	68,603	-	180,797	180,797
<b>Net expenditure</b>	<b>(98,897)</b>	<b>-</b>	<b>-</b>	<b>(22,622)</b>	<b>-</b>	<b>(121,519)</b>	<b>(121,519)</b>	<b>-</b>	<b>(80,475)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46,950)</b>	<b>-</b>	<b>(127,425)</b>	<b>(127,425)</b>
Transfers between funds	107,378	(130,000)		22,622		-	-		68,031	(110,000)		41,969		-	-	-
<b>Net movement in funds</b>	<b>8,481</b>	<b>(130,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(121,519)</b>	<b>(121,519)</b>	<b>-</b>	<b>(12,444)</b>	<b>(110,000)</b>	<b>-</b>	<b>(4,981)</b>	<b>(127,425)</b>	<b>-</b>	<b>(127,425)</b>	<b>(127,425)</b>
<b>Reconciliation of funds:</b>																
Fund balances at 1 April 2022	47,818	1,410,000	-	-	-	1,457,818	1,457,818	-	60,262	1,520,000	-	4,981	1,585,243	-	1,585,243	1,585,243
<b>Fund balances at 31 March 2023</b>	<b>56,299</b>	<b>1,280,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,336,299</b>	<b>1,336,299</b>	<b>-</b>	<b>47,818</b>	<b>1,410,000</b>	<b>-</b>	<b>-</b>	<b>1,457,818</b>	<b>-</b>	<b>1,457,818</b>	<b>1,457,818</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

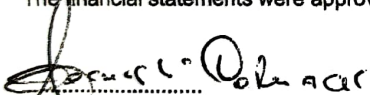
# THE SAFE START FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,867		2,222
<b>Current assets</b>					
Debtors	12	2,185		5,618	
Cash at bank and in hand		1,341,522		1,469,042	
		<u>1,343,707</u>		<u>1,474,660</u>	
<b>Creditors: amounts falling due within one year</b>	13	9,275		19,064	
Net current assets			<u>1,334,432</u>		<u>1,455,596</u>
<b>Total assets less current liabilities</b>			<u>1,336,299</u>		<u>1,457,818</u>
<b>The funds of the charity</b>					
Unrestricted funds - general			56,299		47,818
Unrestricted funds - Designated fund	16		1,280,000		1,410,000
			<u>1,336,299</u>		<u>1,457,818</u>

The financial statements were approved by the trustees on 22/01/24.

  
S McCormack (Chairman)  
Trustee

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

The Safe Start Foundation is an unincorporated entity.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support from its principal source of income as well as the Trustees successfully securing additional sources of funding.

The Trustees acknowledge that funding is becoming increasingly more difficult to secure in an ever decreasing funding market place. Despite actively seeking out and considering a number of opportunities, the charity has not secured sufficient funding to prevent it incurring a deficit in the year under review. The Trustees have considered the period ahead and are also forecasting that a deficit will be incurred over the next 12 months, unless additional funding is secured. Funding has been secured from the Irish Government of Foreign Affairs and Trade: Emigrant Support Programme (ESP) for 2023/24, to allow the charity to continue to run its Irish Elderly Project.

Notwithstanding the above, the charity still has a healthy asset base at the year end and has significant cash balances and other net current assets in its balance sheet that will enable it to meet its day to day commitments in the foreseeable future and fund any deficits within at least the next 12 months.

As a consequence, the Trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook, and funding position. The effects of the Coronavirus pandemic are being felt by the charity and its members and the charity awaits guidance from the UK Government on when it can re-open its premises. In view of the above, and at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

If the charity were unable to operate, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

(Continued)

### 1 Accounting policies

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Intra-fund transfers between unrestricted and restricted funds are at the discretion of the Trustees.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis between the Charitable Activities, Costs of Generating Funds and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made between Charitable Activities, Costs of Generating Funds and Governance Costs, the cost attributable to Charitable Activities is apportioned across those activities in proportion to total spend.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(Continued)

### 1 Accounting policies

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(Continued)

### 1 Accounting policies

#### 1.12 Government grants

UK Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

The Coronavirus Job Retention Scheme Furlough grant for a particular month is allocated against the cost of that month's payroll on an accruals basis.

The Irish Government ESP grant is recognised in the year of receipt. Any net underspends in the year are carried forward and accounted for as deferred income for the next ESP accounting period.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	7,667	2,296
Grant receivable	-	28,990
	<u>7,667</u>	<u>31,286</u>
<b>Grants receivable for core activities</b>		
UK Government - Coronavirus Job Retention Scheme	-	28,990
	<u>-</u>	<u>28,990</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 4 Income from charitable activities

	<b>Restricted funds 2023 £</b>	<b>Restricted funds 2022 £</b>
<b>ESP Grant</b>		
Performance related grants	58,683	21,653
	<u>          </u>	<u>          </u>

Restricted funds comprises funding received from the Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme - see Note 14.

### 5 Income from investments

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Interest receivable	859	433
	<u>          </u>	<u>          </u>

**THE SAFE START FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

6 Expenditure on charitable activities	Support and Residential care management		Employment and training		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	45,927	-	45,927	50,350	50,350	50,350
Depreciation and impairment	249	53	355	194	42	278
Other costs	39,906	2,290	45,167	25,048	1,455	29,503
	<u>86,082</u>	<u>2,343</u>	<u>91,449</u>	<u>75,592</u>	<u>3,042</u>	<u>80,131</u>
<b>Share of support and governance costs (see note 7)</b>						
Governance	68,095	14,592	97,279	70,466	15,100	100,666
	<u>154,177</u>	<u>16,935</u>	<u>188,728</u>	<u>146,058</u>	<u>18,142</u>	<u>180,797</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	72,872	16,935	107,423	77,455	18,142	112,194
Restricted funds	81,305	-	81,305	68,603	-	68,603
	<u>154,177</u>	<u>16,935</u>	<u>188,728</u>	<u>146,058</u>	<u>18,142</u>	<u>180,797</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	97,279	100,666
<b>Analysed between:</b>		
Support and care	68,095	70,466
Residential management	14,592	15,100
Employment and training	14,592	15,100
	<u>97,279</u>	<u>100,666</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but there were travelling costs paid directly to third parties amounting to £0 (2022- £0) in respect of five trustees to facilitate attendance at Board meetings.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	3
	<u>3</u>	<u>3</u>

#### Employment costs

	2023 £	2022 £
Wages and salaries	128,069	132,449
Social security costs	10,286	10,843
Other pension costs	1,071	1,424
	<u>139,426</u>	<u>144,716</u>

The amount recognised in the statement of financial activities as an expense for defined contribution plans amounted to £1,071 (2022: £1,424). Of this amount £0 (2022: £0) was allocated against restricted funds.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£80,001 - £89,999	1	1
	<u>1</u>	<u>1</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 10 Taxation

The Safe Start Foundation is a registered Charity and is not liable to taxation on the surplus arising from its charitable activities.

### 11 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2022	3,160	31,160	34,320
At 31 March 2023	3,160	31,160	34,320
<b>Depreciation and impairment</b>			
At 1 April 2022	1,157	30,941	32,098
Depreciation charged in the year	300	55	355
At 31 March 2023	1,457	30,996	32,453
<b>Carrying amount</b>			
At 31 March 2023	1,703	164	1,867
At 31 March 2022	2,003	219	2,222

All of the fixed assets were held for continuing use in the provision of the Charity's direct charitable activities

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,007	2,007
Prepayments and accrued income	178	3,611
	2,185	5,618

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	40	7,391
Trade creditors	5,441	6,600
Accruals and deferred income	3,794	5,073
	9,275	19,064

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Government grants

*Irish Government - Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP)*  
During the year ended 31 March 2023, the charity was awarded a gross grant of £59,325 from the Department of Foreign Affairs and Trade; Emigrant Support Programme. The Charity received £58,683 due to a net underspend of £642 relating to the previous year, which was clawed back in this financial year. The term of the grant was for the period 1 July 2022 to 30 June 2023. The grant was for two members of staff involved in the following activities:

- £59,325 contribution towards the running costs of the Safe Start Irish Elderly Project.

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The company contributes a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the company with respect to the scheme is to make the specified contributions.

The charge to profit or loss in respect of defined contribution schemes was £1,071 (2022 - £1,424).

### 16 Unrestricted funds - Designated fund

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2022 £	Transfers £	At 31 March 2023 £
Designated funds	1,410,000	(130,000)	1,280,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
Designated funds	1,520,000	(110,000)	1,410,000
	<u>          </u>	<u>          </u>	<u>          </u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
New premises fund	1,190,000	-	-	(130,000)	1,060,000
Welfare fund	20,000	-	-	-	20,000
Emergency fund	200,000	-	-	-	200,000
General funds	(1,362,182)	8,526	(107,423)	237,378	(1,223,701)
	<u>47,818</u>	<u>8,526</u>	<u>(107,423)</u>	<u>107,378</u>	<u>56,299</u>
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
New premises fund	1,300,000	-	-	(110,000)	1,190,000
Welfare fund	20,000	-	-	-	20,000
Emergency fund	200,000	-	-	-	200,000
General funds	(1,459,738)	31,719	(112,194)	178,031	(1,362,182)
	<u>60,262</u>	<u>31,719</u>	<u>(112,194)</u>	<u>68,031</u>	<u>47,818</u>

#### New premises fund

The Trustees have designated funds to cover the cost of new premises and reflects the approximate anticipated cost of similar premises to that sold in 2020.

#### Welfare fund

The Trustees have designated funds to cover the rents of individuals currently involved with the project, who may fall on hard times and be unable to pay their weekly rent to the charity.

#### Emergency fund

The Trustees have designated funds to hold as an emergency contingency. This fund is maintained at a level which is in excess of twelve months' expenditure.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds [description] 2023 £	Total 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Tangible assets	1,867	-	1,867
Current assets/(liabilities)	54,432	1,280,000	1,334,432
	<u>56,299</u>	<u>1,280,000</u>	<u>1,336,299</u>

	Unrestricted funds general 2022 £	Unrestricted funds [description] 2022 £	Total 2022 £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Tangible assets	2,222	-	2,222
Current assets/(liabilities)	45,596	1,410,000	1,455,596
	<u>47,818</u>	<u>1,410,000</u>	<u>1,457,818</u>

#### 19 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, in accordance with the Trust Deed, the charity was charged accountancy, consultancy and bookkeeping fees amounting to £3,780 (2022: £6,300) by Goldblatts Limited, a company in which the treasurer J Murphy is a director and has an interest. At 31st March 2023, £4,680 (2022: £6,600) was outstanding and included in trade creditors.

**THE SAFE START FOUNDATION**

England & Wales - Charity number 801815

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# Accounts

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**THE SAFE START FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE SAFE START FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

S McCormack (Chairman)  
P Patton  
T Beisty  
A Rogers  
S McGarry

**Chief Executive**

M Singadia

**Treasurer**

J Murphy

**Charity number**

801815

**Principal address**

10-12 St Johns Road  
Wembley  
HA9 7JD

Telephone No. 020 8900 0001

Fax No. 020 8903 7140

Website: [www.safestart.org.uk](http://www.safestart.org.uk)

**Independent examiner**

Goldblatts  
4th Floor  
4 Tabernacle Street  
London  
EC2A 4LU

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# THE SAFE START FOUNDATION

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Statement of financial activities	7
Balance sheet	8
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# THE SAFE START FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to relieve poverty, sickness, hardship and distress amongst young single people living in London by providing assistance in housing, employment, care and support. The main purpose of the charity is to enable vulnerable and disadvantaged young people to move from dependence to independence by providing access to accommodation, employment and personal development with appropriate advice, information and support.

The charity also provides support services to vulnerable isolated elderly people. In particular, the charity aims to alleviate social isolation for Irish Elders by providing weekly social and cultural activities.

To achieve these objects, the charity operates a number of projects in the London Boroughs.

The policies adopted in furtherance of these objects are set out in the attached notes to the accounts and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We have referred to the guidance contained in the Charities Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Safe Start Foundation provides the following key services:-

- Housing Advice and Accommodation
- Wembley Irish Community Centre
- Elders clubs in Edgware and Ruislip
- Care Leaving Services

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### **Wembley Irish Community Centre**

An Irish community centre based in Wembley in the London Borough of Brent. However, it also operates in the London Boroughs of Barnet and Hillingdon. The centre provides quality move-on accommodation for those ready to take the step from supported housing to self-sufficiency. Tenants receive confidential support, advice and guidance as well as valuable links to Housing Associations and Private Landlords.

#### *(a) Irish Community Services*

This embraces the Irish Community and addressing local issues and national concerns with a particular focus on Housing, Employment and Elderly Services. Our members in Wembley, Cricklewood and Hillingdon rely on the team for guidance on benefits, housing and health issues. To meet these needs, our services include:

- Irish Set Dancing alleviates social isolation and connects individuals to their cultural roots whilst acting as a great way to keep fit.
- Line Dancing alleviates social isolation and promotes physical fitness
- Relaxation & Positive Thinking Class alleviates social isolation and promotes both mental and physical well being
- Aerobic Keep Fit alleviates social isolation and promotes physical fitness
- IT for the Elderly encourages independent living amongst the Elderly. This includes shopping on-line for groceries. It also alleviates isolation by allowing participants (particularly emigrants) to keep in touch with overseas relatives via email.
- Live Music and Dancing alleviates social isolation and promotes physical fitness
- Yoga alleviates social isolation and promotes mental and physical well being
- Lunch with Friends alleviates social isolation and promotes healthy eating
- Bingo alleviates social isolation
- Day Trips alleviate social isolation and enable those that would otherwise be unable to leave their local area, to visit places whilst feeling safe and secure.
- Irish Language Class alleviates social isolation and connects individuals to their cultural roots.

#### *(b) Safe Start Employment Services*

This aims to reduce unemployment by matching job seekers to employers and offering a programme of training, advice and support throughout the entire Job Search process, and beyond. We work with individuals to understand their job history, barriers to success and aims and objectives. Individuals are supported every step of the way, from creating a great CV, to developing job searching skills, and perfecting interview technique. We can provide assistance in the following areas:

- Employer liaison to forge routes to employment for the Unemployed.
- Individual Assessments to establish Client needs and barriers to employment.
- One to one support and group training around Job Searching (i.e.: Interview technique, Application Forms etc.) increases independent job searching.
- Professional and targeted CV production increases Clients' employability.
- Benefit advice and support help assess salary requirements and illustrate potential for improvement in standard of living and take up of full entitlement.
- Career Plans illustrate opportunities for progression and improvement in standard of living.

#### **Care Leaving Service**

This provides outreach services to young people with support needs, enabling a smooth transition from the Care system to independence. Safe Start offers support around everyday issues like cooking, cleaning, budgeting, education, employment and maintaining their tenancy. We work closely with drug and alcohol groups, youth offending teams and health care advisors to offer our clients the best support possible.

#### **Achievements and performance**

The majority of the performance targets set in the Charity's business and service plans were met.

During the year, the charity assisted over 125 (2021: 100) people who were supported on a regular basis. This resulted in over 1,250 (2021: 1,000) client contacts during the year.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Financial review

Details of our income and expenditure are set out in the Statement of Financial Activities (SOFA). The total incoming resources for the year amounted to £53,372 (2021: £135,383). With total costs of £180,797 (2021: £169,508), this resulted in a net deficit (2021 net deficit) for the year of £127,425 (2021: £34,125).

Net (outgoing)/incoming resources of £(46,950) (2021: surplus £4,981) were incurred on restricted projects - see Note 14.

The Charity continues to maintain a sound financial base.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in fixed assets ('the free reserves') held by the Charity should be between three and six months of the resources expended, which currently equates to between £45,199 (2021: £42,377) to £90,399 (2021: £84,754) general funds. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding, while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves, which amount to £47,818 (2021: £60,262), are within the three to six month target range.

Although the Charity's level of free reserves is in excess of its target levels, the Trustees are currently in the process of identifying new premises to relocate to in 2023, and this will deplete the level of reserves substantially.

### Principal sources of income

Key sources of funding are The Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP). We also receive income via contract services to social services departments providing support to young care leavers. Up until the time that the charity moved, rents from tenants also contributed to our income in the region of £0 (2021: £5,800) per annum. Special one-off grants are also received from Trusts for new projects.

The Board of Trustees are currently taking steps to identify alternative funding sources and new projects and a new fundraising strategy is being explored for 2022/23 and going forward.

### Investment policy

The Trustees have discretion as to the manner in which funds are invested. The Trustees have considered the most appropriate policy for investing funds and has found that, given the level of funds over the course of the year, funds would be best held on short term deposits. The Trustees consider the average return on these deposit accounts during the year of 1% to be satisfactory given the prevailing interest rates in the period under review.

### Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed, in particular those related to the operation and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risks. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises operated by the Charity.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Factors affecting the financial position in future periods

Due to the Coronavirus pandemic and the UK Government lockdown/restrictions imposed, the charity temporarily closed its premises on 17 March 2020 and reopened them in September 2021 and offered its services albeit in a somewhat restricted capacity. Numbers were understandably down especially in relation to our elderly members of the community whose numbers were restricted due to vulnerability issues..

The impact on numbers is expected to be maintained in the year ahead as the virus and infection rates persist. The charity will maintain support via mobile telephone and zoom interface to our members.

### Plans for future periods

#### Plans for future periods

The Charity wishes to ensure it can service its clients' needs and in this regard may acquire and develop further properties. This will be done from its own resources or in partnership with its partner agencies and local authorities. Currently, the Charity is undergoing a strategic review of its services and objectives to address the current economic environment. The Charity believes that there is likely to be an ongoing need for the resources of the charity for the foreseeable future. The Trustees are of the opinion that homelessness and unemployment amongst young people and social isolation for the elderly, will still continue to be key issues for the foreseeable future.

Having sold its Wembley Centre, the Charity is seeking more suitable premises for its work with the elderly community.

Finally, and very importantly, the Trustees wish to acknowledge the dedicated work of the staff team and all the above organisations that have played their own vital and supportive role in helping the foundation continue to provide a Safe Start to our homeless and/or unemployed young people. There is still much to do and the Trustees are confident that Safe Start will meet the challenges ahead.

### Structure, governance and management

The charity is an unincorporated entity and was established by a charitable trust deed on 6 June 1989.

The Charity is a member of the Foyer Federation, a national body which promotes good practice and which represents the collective interests of Foyers to policy makers. The charity is also a member of the Federation of Irish Societies, a national body representing charities working with Irish people.

The trustees who served during the year and up to the date of signature of the financial statements were:

S McCormack (Chairman)

P Patton

T Beisty

A Rogers

S McGarry

The Trustees focus their attention on strategic issues and delegate operational decisions to the Chief Executive. However, they monitor operational performance through regular reporting. The appointment and review of senior staff is carried out by the Chief Executive. The Charity employs 3 (2021: 4) full and part-time staff led by a management team of two: The Chief Executive and the Support Services Manager.

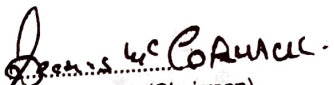
Trustees, S McCormack, P Patton, T Beisty and Treasurer J Murphy held title to the Wembley freehold property belonging to the charity until the date of disposal.

The charity is an unincorporated entity and details of related parties are given in the notes to the accounts.

**THE SAFE START FOUNDATION**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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On behalf of the board of trustees

  
S McCormack (Chairman)  
Chairman

Date: 30/1/23

# THE SAFE START FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SAFE START FOUNDATION

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I report to the trustees on my examination of the financial statements of The Safe Start Foundation (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Goldblatts**

4th Floor  
4 Tabernacle Street  
London  
EC2A 4LU

Dated: 30 January 2023

# THE SAFE START FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	3	31,286	-	-	31,286	72,669
Charitable activities	4	-	-	21,653	21,653	62,335
Investments	5	433	-	-	433	379
<b>Total income</b>		<u>31,719</u>	<u>-</u>	<u>21,653</u>	<u>53,372</u>	<u>135,383</u>
<b>Expenditure on:</b>						
Charitable activities	6	112,194	-	68,603	180,797	169,508
<b>Net outgoing resources before transfers</b>		<u>(80,475)</u>	<u>-</u>	<u>(46,950)</u>	<u>(127,425)</u>	<u>(34,125)</u>
<b>Net outgoing resources before transfers</b>		<u>(80,475)</u>	<u>-</u>	<u>(46,950)</u>	<u>(127,425)</u>	<u>(34,125)</u>
Gross transfers between funds		<u>68,031</u>	<u>(110,000)</u>	<u>41,969</u>	<u>-</u>	<u>-</u>
<b>Net expenditure for the year/ Net movement in funds</b>		<u>(12,444)</u>	<u>(110,000)</u>	<u>(4,981)</u>	<u>(127,425)</u>	<u>(34,125)</u>
Fund balances at 1 April 2021		<u>60,262</u>	<u>1,520,000</u>	<u>4,981</u>	<u>1,585,243</u>	<u>1,619,368</u>
<b>Fund balances at 31 March 2022</b>		<u><u>47,818</u></u>	<u><u>1,410,000</u></u>	<u><u>-</u></u>	<u><u>1,457,818</u></u>	<u><u>1,585,243</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

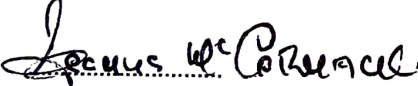
# THE SAFE START FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		2,222		2,123
<b>Current assets</b>					
Debtors	12	5,618		7,913	
Cash at bank and in hand		1,469,042		1,587,431	
		<u>1,474,660</u>		<u>1,595,344</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(19,064)</u>		<u>(12,224)</u>	
Net current assets			1,455,596		1,583,120
<b>Total assets less current liabilities</b>			<u>1,457,818</u>		<u>1,585,243</u>
<b>Income funds</b>					
Restricted funds			-		4,981
<u>Unrestricted funds</u>					
Designated funds	16	1,410,000		1,520,000	
General unrestricted funds		<u>47,818</u>		<u>60,262</u>	
			1,457,818		1,580,262
			<u>1,457,818</u>		<u>1,585,243</u>

The financial statements were approved by the Trustees on 30/1/23



S McCormack (Chairman)  
Trustee

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

The Safe Start Foundation is an unincorporated entity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support from its principal source of income as well as the Trustees successfully securing additional sources of funding.

The Trustees acknowledge that funding is becoming increasingly more difficult to secure in an ever decreasing funding market place. Despite actively seeking out and considering a number of opportunities, the charity has not secured sufficient funding to prevent it incurring a deficit in the year under review. The Trustees have considered the period ahead and are also forecasting that a deficit will be incurred over the next 12 months, unless additional funding is secured. Funding has been secured from the Irish Government of Foreign Affairs and Trade: Emigrant Support Programme (ESP) for 2022/23, to allow the charity to continue to run its Irish Elderly Project.

Notwithstanding the above, the charity still has a healthy asset base at the year end and has significant cash balances and other net current assets in its balance sheet that will enable it to meet its day to day commitments in the foreseeable future and fund any deficits within at least the next 12 months.

As a consequence, the Trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook, and funding position. The effects of the Coronavirus pandemic are being felt by the charity and its members and the charity awaits guidance from the UK Government on when it can re-open its premises. In view of the above, and at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

If the charity were unable to operate, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

### 1 Accounting policies

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Intra-fund transfers between unrestricted and restricted funds are at the discretion of the Trustees.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

With regard to the sale of property, such disposals are accounted for at the date of exchange where there is a legally binding, unconditional contract and where completion takes place by the date of approval of the financial statements.

Rental income from property leased out under an operating lease is recognised in the profit and loss account on a straight line basis over the term of the lease.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis between the Charitable Activities, Costs of Generating Funds and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made between Charitable Activities, Costs of Generating Funds and Governance Costs, the cost attributable to Charitable Activities is apportioned across those activities in proportion to total spend.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

### 1 Accounting policies

#### 1.12 Government grants

UK Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

The Coronavirus Job Retention Scheme Furlough grant for a particular month is allocated against the cost of that month's payroll on an accruals basis.

The Irish Government ESP grant is recognised in the year of receipt. Any net underspends in the year are carried forward and accounted for as deferred income for the next ESP accounting period.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
Donations and gifts	2,296	-
Grant receivable	28,990	72,669
	<u>31,286</u>	<u>72,669</u>
<b>Grants receivable for core activities</b>		
London Borough of Brent	-	10,000
UK Government - Coronavirus Job Retention Scheme	28,990	62,669
	<u>28,990</u>	<u>72,669</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	Support and care	Support and care managemen t	Residential 2021	Total 2021
	2022 £	2021 £	2021 £	£
Sales within charitable activities	21,653	56,500	5,835	62,335
Analysis by fund				
Unrestricted funds - general	-	-	5,835	5,835
Restricted funds	21,653	56,500	-	56,500

Restricted funds comprises funding received from the Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme - see Note 14.

### 5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	433	379

**THE SAFE START FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

6 Charitable activities	Support and Residential care management and training		Employment and training		Total Support and Residential care management and training		Employment and training		Total 2021
	2022	2022	2022	2022	2021	2021	2021	2021	
	£	£	£	£	£	£	£	£	£
Staff costs	50,350	-	-	-	50,350	-	-	-	51,419
Depreciation and impairment	194	42	42	50	278	50	50	50	330
Other costs	25,048	3,000	1,455	7,099	29,503	7,099	1,873	1,873	17,818
	<u>75,592</u>	<u>3,042</u>	<u>1,497</u>	<u>7,149</u>	<u>80,131</u>	<u>7,149</u>	<u>1,923</u>	<u>1,923</u>	<u>69,567</u>
Share of governance costs (see note 7)	70,466	15,100	15,100	14,991	100,666	14,991	14,991	14,991	99,941
	<u>146,058</u>	<u>18,142</u>	<u>16,597</u>	<u>22,140</u>	<u>180,797</u>	<u>22,140</u>	<u>16,914</u>	<u>16,914</u>	<u>169,508</u>
<b>Analysis by fund</b>									
Unrestricted funds - general	77,455	18,142	16,597	22,140	112,194	22,140	16,914	16,914	117,989
Restricted funds	68,603	-	-	-	68,603	-	-	-	51,519
	<u>146,058</u>	<u>18,142</u>	<u>16,597</u>	<u>22,140</u>	<u>180,797</u>	<u>22,140</u>	<u>16,914</u>	<u>16,914</u>	<u>169,508</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs	Support costs £	Governance costs £	2022 £	2021 £
Staff costs	-	94,366	94,366	93,910
Legal and professional	-	6,300	6,300	6,031
	-	100,666	100,666	99,941
Analysed between Charitable activities	-	100,666	100,666	99,941

Legal and professional fees include £3,600 (2021: £3,600), fees payable to the independent examiner for the independent examination.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but there were travelling costs paid directly to third parties amounting to £0 (2021- £1,854) in respect of five trustees to facilitate attendance at Board meetings.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	3	4
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	132,449	133,323
Social security costs	10,843	10,765
Other pension costs	1,424	1,241
	144,716	145,329

The amount recognised in the statement of financial activities as an expense for defined contribution plans amounted to £1,424 (2021: £1,241). Of this amount £0 (2021: £0) was allocated against restricted funds.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£80,001 - £89,999	1	1

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Taxation

The Safe Start Foundation is a registered Charity and is not liable to taxation on the surplus arising from its charitable activities.

### 11 Tangible fixed assets

	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£
<b>Cost</b>			
At 1 April 2021	2,783	31,160	33,943
Additions	377	-	377
	<u>3,160</u>	<u>31,160</u>	<u>34,320</u>
At 31 March 2022	3,160	31,160	34,320
<b>Depreciation and impairment</b>			
At 1 April 2021	952	30,868	31,820
Depreciation charged in the year	205	73	278
	<u>1,157</u>	<u>30,941</u>	<u>32,098</u>
At 31 March 2022	1,157	30,941	32,098
<b>Carrying amount</b>			
At 31 March 2022	<u>2,003</u>	<u>219</u>	<u>2,222</u>
At 31 March 2021	<u>1,831</u>	<u>292</u>	<u>2,123</u>

All of the fixed assets were held for continuing use in the provision of the Charity's direct charitable activities

### 12 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	2,007	2,000
Prepayments and accrued income	3,611	5,913
	<u>5,618</u>	<u>7,913</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13	Creditors: amounts falling due within one year	2022 £	2021 £
	Other taxation and social security	7,391	3,194
	Trade creditors	6,600	4,170
	Other creditors	-	9
	Accruals and deferred income	5,073	4,851
		<u>19,064</u>	<u>12,224</u>

Government grants comprises deferred income relating to the ESP underspend - see Note 14 for more details.

### 14 Government grants

*Irish Government - Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP)*

During the year ended 31 March 2022, the charity was awarded a gross grant of £56,500 from the Department of Foreign Affairs and Trade; Emigrant Support Programme. The Charity only received £21,653 due to a net underspend relating to the previous year, which was clawed back in this financial year. The term of the grant was for the period 1 July 2021 to 30 June 2022. The grant was for two members of staff involved in the following activities:

- £56,500 contribution towards the running costs of the Safe Start Irish Elderly Project.

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The company contributes a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the company with respect to the scheme is to make the specified contributions.

The charge to profit or loss in respect of defined contribution schemes was £1,424 (2021 - £1,241).

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£	£
New premises fund	1,300,000	-	1,300,000	(110,000)	1,190,000
Welfare fund	20,000	-	20,000	-	20,000
Emergency fund	200,000	-	200,000	-	200,000
	<u>1,520,000</u>	<u>-</u>	<u>1,520,000</u>	<u>(110,000)</u>	<u>1,410,000</u>

#### New premises fund

The Trustees have designated funds to cover the cost of new premises. The transfer of £800,000 during the previous year from unrestricted funds and the uplifted closing balance of £1.3m, reflects the approximate anticipated cost of similar premises to that sold during the previous year.

#### Welfare fund

The Trustees have designated funds to cover the rents of individuals currently involved with the project, who may fall on hard times and be unable to pay their weekly rent to the charity.

#### Emergency fund

The Trustees have designated funds to hold as an emergency contingency. This fund is maintained at a level which is in excess of twelve months' expenditure.

**THE SAFE START FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17 Analysis of net assets between funds**

Fund balances at 31 March 2022 are represented by:

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Tangible assets	2,222	-	-	2,222	2,123	-	-	2,123
Current assets/(liabilities)	1,455,596	-	-	1,455,596	58,139	1,520,000	4,981	1,583,120
	1,457,818	-	-	1,457,818	60,262	1,520,000	4,981	1,585,243

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 18 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, in accordance with the Trust Deed, the charity was charged accountancy, consultancy and bookkeeping fees amounting to £6,300 (2021: £4,980) by Goldblatts Limited, a company in which the treasurer J Murphy is a director and has an interest. At 31st March 2022, £6,600 (2021: £4,170) was outstanding and included in trade creditors.

**THE SAFE START FOUNDATION**

England & Wales - Charity number 801815

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# Accounts

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Charity Registration No. 801815

**THE SAFE START FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE SAFE START FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S McCormack (Chairman) P Patton T Beisty A Rogers S McGarry
<b>Chief Executive</b>	M Singadia
<b>Treasurer</b>	J Murphy
<b>Charity number</b>	801815
<b>Principal address</b>	10-12 St Johns Road Wembley HA9 7JD  Telephone No. 020 8900 0001 Fax No. 020 8903 7140 Website: <a href="http://www.safestart.org.uk">www.safestart.org.uk</a>
<b>Independent examiner</b>	Goldblatts 4th Floor 4 Tabernacle Street London EC2A 4LU

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# THE SAFE START FOUNDATION

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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

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# THE SAFE START FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are to relieve poverty, sickness, hardship and distress amongst young single people living in London by providing assistance in housing, employment, care and support. The main purpose of the charity is to enable vulnerable and disadvantaged young people to move from dependence to independence by providing access to accommodation, employment and personal development with appropriate advice, information and support.

The charity also provides support services to vulnerable isolated elderly people. In particular, the charity aims to alleviate social isolation for Irish Elders by providing weekly social and cultural activities.

To achieve these objects, the charity operates a number of projects in the London Boroughs.

The policies adopted in furtherance of these objects are set out in the attached notes to the accounts and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We have referred to the guidance contained in the Charities Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Safe Start Foundation provides the following key services:-

- Housing Advice and Accommodation
- Wembley Irish Community Centre
- Elders clubs in Edgware and Ruislip
- Care Leaving Services

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### **Wembley Irish Community Centre**

An Irish community centre based in Wembley in the London Borough of Brent. However, it also operates in the London Boroughs of Barnet and Hillingdon. The centre provides quality move-on accommodation for those ready to take the step from supported housing to self-sufficiency. Tenants receive confidential support, advice and guidance as well as valuable links to Housing Associations and Private Landlords.

#### *(a) Irish Community Services*

This embraces the Irish Community and addressing local issues and national concerns with a particular focus on Housing, Employment and Elderly Services. Our members in Wembley, Cricklewood and Hillingdon rely on the team for guidance on benefits, housing and health issues. To meet these needs, our services include:

- Irish Set Dancing alleviates social isolation and connects individuals to their cultural roots whilst acting as a great way to keep fit.
- Line Dancing alleviates social isolation and promotes physical fitness
- Relaxation & Positive Thinking Class alleviates social isolation and promotes both mental and physical well being
- Aerobic Keep Fit alleviates social isolation and promotes physical fitness
- IT for the Elderly encourages independent living amongst the Elderly. This includes shopping on-line for groceries. It also alleviates isolation by allowing participants (particularly emigrants) to keep in touch with overseas relatives via email.
- Live Music and Dancing alleviates social isolation and promotes physical fitness
- Yoga alleviates social isolation and promotes mental and physical well being
- Lunch with Friends alleviates social isolation and promotes healthy eating
- Bingo alleviates social isolation
- Day Trips alleviate social isolation and enable those that would otherwise be unable to leave their local area, to visit places whilst feeling safe and secure.
- Irish Language Class alleviates social isolation and connects individuals to their cultural roots.

#### *(b) Safe Start Employment Services*

This aims to reduce unemployment by matching job seekers to employers and offering a programme of training, advice and support throughout the entire Job Search process, and beyond. We work with individuals to understand their job history, barriers to success and aims and objectives. Individuals are supported every step of the way, from creating a great CV, to developing job searching skills, and perfecting interview technique. We can provide assistance in the following areas:

- Employer liaison to forge routes to employment for the Unemployed.
- Individual Assessments to establish Client needs and barriers to employment.
- One to one support and group training around Job Searching (i.e.: Interview technique, Application Forms etc.) increases independent job searching.
- Professional and targeted CV production increases Clients' employability.
- Benefit advice and support help assess salary requirements and illustrate potential for improvement in standard of living and take up of full entitlement.
- Career Plans illustrate opportunities for progression and improvement in standard of living.

#### **Care Leaving Service**

This provides outreach services to young people with support needs, enabling a smooth transition from the Care system to independence. Safe Start offers support around everyday issues like cooking, cleaning, budgeting, education, employment and maintaining their tenancy. We work closely with drug and alcohol groups, youth offending teams and health care advisors to offer our clients the best support possible.

#### **Achievements and performance**

The majority of the performance targets set in the Charity's business and service plans were met.

During the year, the charity assisted over 100 (2020: 642) people who were supported on a regular basis. This resulted in over 1,000 (2020: 17,651) client contacts during the year.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Financial review**

Details of our income and expenditure are set out in the Statement of Financial Activities (SOFA). The total incoming resources for the year amounted to £135,383 (2020: £292,026). With total costs of £169,508 (2020: £224,042), this resulted in a net deficit (2020: net surplus) (after revaluation surplus) for the year of £34,125 (2020: surplus £520,173).

Net incoming/(outgoing) resources of £4,981 (2020: £7,383) were incurred on restricted projects - see Note 15.

The Charity continues to maintain a sound financial base.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in fixed assets ('the free reserves') held by the Charity should be between three and six months of the resources expended, which currently equates to between £42,377 (2020: £56,011) to £84,754 (2020: £112,021) general funds. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding, while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves, which amount to £60,262 (2020: £99,368), are within the three to six month target range.

Although the Charity's level of free reserves is in excess of its target levels, the Trustees are currently in the process of identifying new premises to relocate to in 2022, and this will deplete the level of reserves substantially.

### **Principal sources of income**

Key sources of funding are The Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP). We also receive income via contract services to social services departments providing support to young care leavers. Rents from tenants also contribute to our income in the region of £5,800 (2020: £18,500) per annum. Special one-off grants are also received from Trusts for new projects.

The Board of Trustees are currently taking steps to identify alternative funding sources and new projects and a new fundraising strategy is being explored for 2021/22 and going forward.

### **Investment policy**

The Trustees have discretion as to the manner in which funds are invested. The Trustees have considered the most appropriate policy for investing funds and has found that, given the level of funds over the course of the year, funds would be best held on short term deposits. The Trustees consider the average return on these deposit accounts during the year of 1% to be satisfactory given the prevailing interest rates in the period under review.

### **Risk Management**

The Management Committee has conducted a review of the major risks to which the charity is exposed, in particular those related to the operation and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risks. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises operated by the Charity.

# THE SAFE START FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

### Factors affecting the financial position in future periods

Due to the Coronavirus pandemic and the UK Government lockdown/restrictions imposed, the charity temporarily closed the premises on 17 March 2020 to await further guidance from the government of when it could safely reopen and offer its services, especially in relation to our elderly members of the community.

The impact is expected to be greater in the months ahead as the virus and infection rates increase substantially. The charity will maintain support via mobile telephone and zoom interface to our members. At the time of writing, the charity's premises were open on limited hours for appointments only.

### Plans for future periods

The Charity wishes to ensure it can service its clients' needs and in this regard may acquire and develop further properties. This will be done from its own resources or in partnership with its partner agencies and local authorities. Currently, the Charity is undergoing a strategic review of its services and objectives to address the current economic environment. The Charity believes that there is likely to be an ongoing need for the resources of the charity for the foreseeable future. The Trustees are of the opinion that homelessness and unemployment amongst young people and social isolation for the elderly, will still continue to be key issues for the foreseeable future.

The Charity has now sold its Wembley Centre and is seeking more suitable premises for its work with the elderly community.

Finally, and very importantly, the Trustees wish to acknowledge the dedicated work of the staff team and all the above organisations that have played their own vital and supportive role in helping the foundation continue to provide a Safe Start to our homeless and/or unemployed young people. There is still much to do and the Trustees are confident that Safe Start will meet the challenges ahead.

### **Structure, governance and management**

The charity is an unincorporated entity and was established by a charitable trust deed on 6 June 1989.

The Charity is a member of the Foyer Federation, a national body which promotes good practice and which represents the collective interests of Foyers to policy makers. The charity is also a member of the Federation of Irish Societies, a national body representing charities working with Irish people.

The trustees who served during the year and up to the date of signature of the financial statements were:

S McCormack (Chairman)

P Patton

T Beisty

A Rogers

S McGarry

The Trustees focus their attention on strategic issues and delegate operational decisions to the Chief Executive. However, they monitor operational performance through regular reporting. The appointment and review of senior staff is carried out by the Chief Executive. The Charity employs 4 (2020: 4) full and part-time staff led by a management team of two: The Chief Executive and the Support Services Manager.

Trustees, S McCormack, P Patton, T Beisty and Treasurer J Murphy held title to the Wembley freehold property belonging to the charity until the date of disposal.

The charity is an unincorporated entity and details of related parties are given in the notes to the accounts.

On behalf of the board of trustees

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**THE SAFE START FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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*S McCormack*

S McCormack (Chairman)

Chairman

Dated: *6/01/2022*

# THE SAFE START FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SAFE START FOUNDATION

---

I report to the trustees on my examination of the financial statements of The Safe Start Foundation (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Goldblatts

4th Floor  
4 Tabernacle Street  
London  
EC2A 4LU

Dated: 6 January 2022

# THE SAFE START FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	72,669	-	-	72,669	26,485
Charitable activities	4	5,835	-	56,500	62,335	81,253
Investments	5	379	-	-	379	4,227
Other income	6	-	-	-	-	180,061
<b>Total income</b>		<b>78,883</b>	<b>-</b>	<b>56,500</b>	<b>135,383</b>	<b>292,026</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	7	117,989	-	51,519	169,508	224,042
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(39,106)</b>	<b>-</b>	<b>4,981</b>	<b>(34,125)</b>	<b>520,173</b>
Gross transfers between funds		-	-	-	-	452,189
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(39,106)</b>	<b>-</b>	<b>4,981</b>	<b>(34,125)</b>	<b>520,173</b>
Fund balances at 1 April 2020		99,368	1,520,000	-	1,619,368	1,099,195
<b>Fund balances at 31 March 2021</b>		<b>60,262</b>	<b>1,520,000</b>	<b>4,981</b>	<b>1,585,243</b>	<b>1,619,368</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

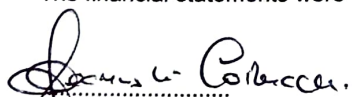
# THE SAFE START FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		2,123		903
<b>Current assets</b>					
Debtors	13	7,913		1,285,486	
Cash at bank and in hand		1,587,431		348,702	
		1,595,344		1,634,188	
<b>Creditors: amounts falling due within one year</b>	14	(12,224)		(15,723)	
Net current assets			1,583,120		1,618,465
<b>Total assets less current liabilities</b>			1,585,243		1,619,368
<b>Income funds</b>					
Restricted funds			4,981		-
<u>Unrestricted funds</u>					
Designated funds	17	1,520,000		1,520,000	
General unrestricted funds		60,262		99,368	
			1,580,262		1,619,368
			1,585,243		1,619,368

The financial statements were approved by the Trustees on 6/01/2022



S McCormack (Chairman)  
Trustee

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

The Safe Start Foundation is a an unincorporated entity..

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support from its principal source of income as well as the Trustees successfully securing additional sources of funding..

The Trustees acknowledge that funding is becoming increasingly more difficult to secure in an ever decreasing funding market place. Despite actively seeking out and considering a number of opportunities, the charity has not secured sufficient funding to prevent it incurring a deficit in the year under review. Were it not for a gain on the sale of the property, a deficit would have also been incurred in 2020. The Trustees have considered the period ahead and are also forecasting that a deficit will be incurred over the next 12 months, unless additional funding is secured. Funding has been applied for from the Irish Government of Foreign Affairs and Trade: Emigrant Support Programme (ESP) for 2021/22 and has been secured, to allow the charity to continue to run its Irish Elderly Project.

Notwithstanding the above, the charity still has a healthy asset base at the year end and has significant cash balances and other net current assets in its balance sheet that will enable it to meet its day to day commitments in the foreseeable future and fund any deficits within at least the next 12 months.

As a consequence, the Trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook, and funding position. The effects of the Coronavirus pandemic are being felt by the charity and its members and the charity awaits guidance from the UK Government on when it can re-open its premises. In view of the above, and at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

If the charity were unable to operate, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Intra-fund transfers between unrestricted and restricted funds are at the discretion of the Trustees.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

With regard to the sale of property, such disposals are accounted for at the date of exchange where there is a legally binding, unconditional contract and where completion takes place by the date of approval of the financial statements.

Rental income from property leased out under an operating lease is recognised in the profit and loss account on a straight line basis over the term of the lease.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis between the Charitable Activities, Costs of Generating Funds and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made between Charitable Activities, Costs of Generating Funds and Governance Costs, the cost attributable to Charitable Activities is apportioned across those activities in proportion to total spend.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

##### 1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.13 Government grants

UK Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

The Coronavirus Job Retention Scheme Furlough grant for a particular month is allocated against the cost of that month's payroll on an accruals basis.

The Irish Government ESP grant is recognised in the year of receipt. Any net underspends in the year are carried forward and accounted for as deferred income for the next ESP accounting period.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	-	23,060
Grant receivable	72,669	3,425
	<u>72,669</u>	<u>26,485</u>
<b>Grants receivable for core activities</b>		
London Borough of Brent	10,000	-
UK Government - Coronavirus Job Retention Scheme	62,669	3,425
	<u>72,669</u>	<u>3,425</u>

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	Support and care 2021 £	Residential management 2021 £	Total 2021 £	Support and care 2020 £	Residential management 2020 £	Total 2020 £
Sales within charitable activities	56,500	5,835	62,335	62,617	18,636	81,253
Analysis by fund						
Unrestricted funds - general	-	5,835	5,835	-	18,636	18,636
Restricted funds	56,500	-	56,500	62,617	-	62,617
	56,500	5,835	62,335	62,617	18,636	81,253

Restricted funds comprises funding received from the Irish Government Department of Foreign Affairs and Trade; Emigrant Support Programme - see Note 15.

### 5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	379	4,227

### 6 Other income

	Total 2021 £	Unrestricted funds general 2020 £
Net gain on disposal of tangible fixed assets	-	180,061

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities	Support and Residential care management		Residential Employment t and training		Total Support and Residential care management		Residential Employment t and training		Total 2020	
	2021	2021	2021	2021	2020	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£	£
Staff costs	51,419	-	-	-	72,908	-	-	-	72,908	-
Depreciation and impairment	230	50	50	50	153	34	34	34	221	34
Other costs	8,846	7,099	1,873	1,873	35,360	12,840	1,938	1,938	50,138	1,938
	60,495	7,149	1,923	1,923	108,421	12,874	1,972	1,972	123,267	1,972
Share of governance costs (see note 8)	69,959	14,991	14,991	14,991	70,543	15,116	15,116	15,116	100,775	15,116
	130,454	22,140	16,914	16,914	178,964	27,990	17,088	17,088	224,042	17,088
<b>Analysis by fund</b>										
Unrestricted funds - general	78,935	22,140	16,914	16,914	116,347	27,990	17,088	17,088	161,425	17,088
Restricted funds	51,519	-	-	-	62,617	-	-	-	62,617	-
	130,454	22,140	16,914	16,914	178,964	27,990	17,088	17,088	224,042	17,088

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	-	93,910	93,910	-	93,587	93,587
Legal and professional	-	6,031	6,031	-	7,188	7,188
	-	99,941	99,941	-	100,775	100,775
Analysed between Charitable activities	-	99,941	99,941	-	100,775	100,775

Legal and professional fees include £3,600 (2020: £3,600), fees payable to the independent examiner for the independent examination.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but there were travelling costs paid directly to third parties amounting to £0 (2020- £1,854) in respect of five trustees to facilitate attendance at Board meetings.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
4	4

### Employment costs

	2021 £	2020 £
Wages and salaries	133,323	151,959
Social security costs	10,765	13,198
Other pension costs	1,241	1,338
	<u>145,329</u>	<u>166,495</u>

The amount recognised in the statement of financial activities as an expense for defined contribution plans amounted to £1,241 (2020: £1,338). Of this amount £0 (2020: £0) was allocated against restricted funds.

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£80,001 - £89,999	<u>1</u>	<u>1</u>

### 11 Taxation

The Safe Start Foundation is a registered Charity and is not liable to taxation on the surplus arising from its charitable activities.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 12 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	1,233	31,160	32,393
Additions	1,550	-	1,550
At 31 March 2021	<u>2,783</u>	<u>31,160</u>	<u>33,943</u>
<b>Depreciation and impairment</b>			
At 1 April 2020	720	30,770	31,490
Depreciation charged in the year	232	98	330
At 31 March 2021	<u>952</u>	<u>30,868</u>	<u>31,820</u>
<b>Carrying amount</b>			
At 31 March 2021	<u>1,831</u>	<u>292</u>	<u>2,123</u>
At 31 March 2020	<u>513</u>	<u>390</u>	<u>903</u>

All of the fixed assets were held for continuing use in the provision of the Charity's direct charitable activities

### 13 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	2,000	1,282,061
Prepayments and accrued income	5,913	3,425
	<u>7,913</u>	<u>1,285,486</u>

### 14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Other taxation and social security		3,194	3,099
Government grants	15	-	7,383
Trade creditors		4,170	-
Other creditors		9	855
Accruals and deferred income		4,851	4,386
		<u>12,224</u>	<u>15,723</u>

Government grants comprises deferred income relating to the ESP underspend - see Note 15 for more details.

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 15 Government grants

*Irish Government - Department of Foreign Affairs and Trade; Emigrant Support Programme (ESP)*

During the year ended 31 March 2021, the charity received a net grant of £49,117 from the Department of Foreign Affairs and Trade; Emigrant Support Programme. The term of the grant was for the period 1 July 2020 to 30 June 2021. The grant award was not fully spent in the year under review and a net underspend of £7,383 was identified and reported by the charity. The underspend of £7,383 was adjusted for in the 2020 financial statements but has been reversed in the current period. This has resulted in £4,981 restricted reserves carried forward at 31 March 2021. Therefore, the net amount of the grant allocated during the year to the project was £56,500 (2020: £62,617). The grant was for two members of staff involved in the following activities:

- £56,500 contribution towards the running costs of the Safe Start Irish Elderly Project.

### 16 Retirement benefit schemes

#### **Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The company contributes a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the company with respect to the scheme is to make the specified contributions.

The charge to profit or loss in respect of defined contribution schemes was £1,241 (2020 - £1,338).

# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Movement in funds Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
New premises fund	500,000	800,000	1,300,000	-	1,300,000
Welfare fund	20,000	-	20,000	-	20,000
Emergency fund	150,000	50,000	200,000	-	200,000
	<u>670,000</u>	<u>850,000</u>	<u>1,520,000</u>	<u>-</u>	<u>1,520,000</u>

#### New premises fund

The Trustees have designated funds to cover the cost of new premises. The transfer of £800,000 during the previous year from unrestricted funds and the uplifted closing balance of £1.3m, reflects the approximate anticipated cost of similar premises to that sold during the previous year.

#### Welfare fund

The Trustees have designated funds to cover the rents of individuals currently involved with the project, who may fall on hard times and be unable to pay their weekly rent to the charity.

#### Emergency fund

The Trustees have designated funds to hold as an emergency contingency. This fund is maintained at a level which is in excess of twelve months' expenditure.



# THE SAFE START FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **19 Events after the reporting date**

As a result of the Coronavirus pandemic and the UK Government lockdown/restrictions imposed from mid-March 2020, the charity temporarily closed the premises on 17 March 2020 to await further guidance from the Government on when it could safely reopen and offer its services, especially in relation to its elderly members of the community. Subsequent to the year end, the impact of the pandemic has been sustained as the Coronavirus and infection rates have increased substantially. The charity's premises have now reopened on limited hours for appointments only and the charity is continuing to provide support to its members via mobile telephone and online meetings.

### **20 Related party transactions**

#### **Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

During the year, in accordance with the Trust Deed, the charity was charged accountancy, consultancy and bookkeeping fees amounting to £4,980 (2020: £7,188) by Goldblatts Limited, a company in which the treasurer J Murphy is a director and has an interest. At 31st March 2021, £4,170 (2020: £0) was outstanding and included in trade creditors.