

Green Candle Dance Company Limited

REPORT AND FINANCIAL STATEMENTS

31st March 2024

COMPANY REGISTRATION NUMBER: 02266864

CHARITY REGISTRATION NUMBER 801774

**Frank S Lachman
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

GREEN CANDLE DANCE COMPANY LIMITED

YEAR ENDED 31ST MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Trustee and Director	J Ellis	Chair
Trustee and Director	J Galloway	Resigned 1st April 2023
Trustee and Director	A Gargya	
Trustee and Director	D Wynne	
Trustee and Director	S D Bedeau	Appointed 1st September 2023

COMPANY SECRETARY: Fergus Early

REGISTERED OFFICE: Oxford House
Bethnal Green
London
E2 6NG

CHARITY REGISTRATION NUMBER: 801774

COMPANY REGISTRATION NUMBER: 2266864

EXAMINERS: Frank S Lachman
31 Fairview Way
Edgware
Middlesex
HA8 8JE

BANKERS: Unity Trust
9 Brindley Place
Birmingham
B1 2HB

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st March 2024.

These accounts replace the original accounts filed at Companies House and are now the Statutory Accounts.

The Statutory information on page 1 forms part of this Report.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal object of the company continues to be to bring dance as performance and as practice to all sections of the community, particularly to those with least access to it.

ORGANISATION AND CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 13th June 1988. Charity number 801774.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1 Company number: 02266864

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

One third of the trustees resign at each AGM but are eligible for re-election by the membership.

On election to the board, trustees are inducted by the staff of the company on a one-to-one basis and are given the following; a copy of the Memorandum and Articles of Association; the company handbook containing all written policies and procedures; the booklet *The Responsibility of Charity Trustees*, published by the Charity Commission.

PUBLIC BENEFIT

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit.

STAFF and TRUSTEES

The chief Executive Officer of the company is the Artistic Director who reports to the Board of Trustees and line manages the Creative Producer – a new role, whose responsibilities include those of the Administrator and additional duties in relation to creative productions and projects.

In August 2023, Lynn Maree sadly passed away and in March 2023, Janice Galloway resigned from the Board. Both had been long-standing and invaluable servants of the company. In September 2023, Simon Bedau joined the company as a new Trustee.

The company actively seeks to involve volunteers in its work, accepting student secondments for periods ranging from 6 weeks to 6 months.

ACHIEVEMENTS AND PERFORMANCE

1. Productions

Our older people's dance company, Spinoff, gave several performances, including at the East Barnet Festival and King's College Dance Society's Annual Gala. Working alongside video artist, Hugo Glendinning, Spinoff members choreographed, filmed and edited 'Emerge', a new film which celebrated the end of lockdown.

In the course of the year, the company created a new show, 'Adelaide and Noel', designed to be performed in older people's care homes. This is the work of 3 collaborating artists who together have much creative experience with Green Candle: Composer Martina Schwarz, choreographer Jreena Green and writer/director, Fergus Early. The production will complete its performing since its launch last autumn.

2. Participation

Good Company, our innovative 'cultural day care' project, run in Brentwood, Essex, in collaboration with Orchestras Live and Age Exchange continued through the year, led by professional artists with groups of older people living with dementia attending weekly sessions of reminiscence, dance and music activities. Since its launch last autumn, the Good Company project has delivered 200 hours of innovative creative activity. It has supported 100 individuals living with dementia and their family carers through reminiscence theatre, orchestral music, song and dance, exploring participants' identities and celebrating their unique histories. The programme has profoundly impacted those involved, fostering empowerment, improved self-worth, and enhanced physical and mental health.

In our home borough of Tower Hamlets, the company undertook work for THAMES (Tower Hamlets Arts and Music Education Service), including an intergenerational project with Oaklands Secondary School and older people from the nearby Russia Lane Day Centre as well as a project with Stephen Hawking's SEN school.

Training

The company once again ran its introductory course on leading dance with older people - Moving into Maturity - with good attendance and excellent feedback.

ACCOUNTANTS

Frank Lachman has agreed to be re-appointed as Independent Examiner to the company, and a resolution proposing his re-appointment will be submitted at the Annual General Meeting.

ASSETS

The movement in fixed assets is shown in Note 7 to the accounts.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs, personnel practices, ICT technology. The Trustees acknowledge that the management of risks faced by the company is a prime responsibility. The Trustees are satisfied that systems are in place to mitigate the major risks.

RESERVES POLICY

The trustees have formulated a policy to ensure that sufficient reserves are retained to meet staff and contingency costs when these arise. These reserves are also available to enable the company to significantly scale down its operations should that be necessary. By the end of the financial year, free reserves were at their highest level for several years and the trustees continue to take steps to ensure that reserves are built to an appropriate level. In calculating the free reserves, the trustees have excluded the restricted reserves and the designated reserves that represent fixed asset.

DIRECTORS & TRUSTEES

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

J Ellis - Chair
D Wynne A
Gargya S D
Bedeau

The Trustees are responsible for the Charitable Company's overall management and control. The Artistic Director and Administrator, who are subject to appointment by the Board, are responsible for the day to day running of the Company and operational matters including finance, employment and artistic performance and strategy. The Board meets regularly, usually at least four times a year.

GOING CONCERN

The trustees consider that a going concern basis is appropriate for these accounts, and that the company will be able to continue for at least 12 months from the date of this report.

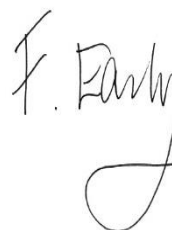
RESERVES

The movement in reserves is shown in note 10 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on December 2024 and signed on its behalf by Fergus Early - Secretary

Fergus Early



GREEN CANDLE DANCE COMPANY LIMITED

(A Company Limited by Guarantee having no Share Capital)

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 6 to 12 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

31 Fairview Way
Edgware
Middlesex
HA8 8JE

GREEN CANDLE DANCE COMPANY LIMITED

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2024

	Notes	Restricted Funds Income	Unrestricted Funds Designated	Unrestricted Funds General	Total Funds 2024	Restricted Funds Income	Unrestricted Funds Designated	Unrestricted Funds General	Total Funds 2023
Income									
- Legacies and donations	2	-	26,607	-	26,607	-	28,640	-	28,640
Charitable activities	3	-	20,682	-	20,682	-	19,362	-	19,362
		-	47,289	-	47,289	-	48,002	-	48,002
Expenditure									
Charitable Activity Costs	5	-	31,306	-	31,306	-	48,095	-	48,095
		-	31,306	-	31,306	-	48,095	-	48,095
Net Income/(Expenditure)		-	15,983	-	15,983	-	(93)	-	(93)
Total Funds brought forward		-	2,190	-	2,190	-	2,283	-	2,283
Transfers between funds		-	-	-	-	-	-	-	-
Total Funds carried forward	10	-	18,173	-	18,173	-	2,190	-	2,190

GREEN CANDLE DANCE COMPANY LIMITED

Balance Sheet at 31st March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	7	1,481	1,975
Current assets			
Debtors	8	140	-
Cash at bank and in hand		20,102	7,081
Total current assets		20,242	7,081
Creditors due within one year	9	3,550	6,866
Net current assets		16,692	215
Net assets		18,173	2,190

The Funds of the Charity

Unrestricted Funds - General		-	-
- Designated		18,173	2,190
Total Charity Funds	10	18,173	2,190

a) For the year ended 31 March 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the

(d) The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on December 2024 , and signed on their behalf by J Ellis

J Ellis

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Green Candle Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office and Production equipment	25% Reducing Balance
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(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 801774) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GREEN CANDLE DANCE COMPANY LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

2 Grants and donations

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Grants for General Running Costs						
- Arts Council England	-	26,607	26,607	-	28,640	28,640
	-	26,607	26,607	-	28,640	28,640

3 Charitable activities

	Restricted Income Funds	Unrestricted Funds	2024	Restricted Income Funds	Unrestricted Funds	2023
Grants and donations						
- ECC Arts and Cultural Fund	-	-	-	-	5,000	5,000
- East End Community Fund	-	-	-	-	5,000	5,000
- Wakefield Dance	-	4,144	4,144	-	-	-
- Donations	-	1,000	1,000	-	2,260	2,260
	-	5,144	5,144	-	12,260	12,260
Fees, commissions, co-productions	-	15,538	15,538	-	7,102	7,102
	-	20,682	20,682	-	19,362	19,362

4 Net income

	2024	2023
Net Income is after charging		
Independent Examiner's fee	800	800
Depreciation of tangible assets	<u>4,945</u>	<u>658</u>

Notes to the Financial Statements
For the Year Ended 31st March 2024

5 Charitable activity costs

	Support Costs	Charitable Activity Costs	Charitable Activity Costs	Governance Costs	Total 2024
	Unrestricted	Restricted	Unrestricted		
Direct costs					
Staff fees and salaries (note 6)	-	-	-	-	-
Creative team fees and salaries	-	-	12,633	-	12,633
Props and resources	-	-	2,400	-	2,400
Publicity and marketing	-	-	1,500	-	1,500
Studio and rehearsal room hires	-	-	1,577	-	1,577
Telecommunications, postage and stationery	-	-	802	-	802
Consumable equipment, repairs and IT support	-	-	-	-	-
Subscriptions	-	-	192	-	192
Insurance	-	-	2,549	-	2,549
Support costs					
Administration fees	7,300	-	-	-	7,300
Office supplies	357	-	-	-	357
Accountancy	-	-	-	800	800
Finance manager fees	250	-	-	-	250
Hospitality	380	-	-	-	380
Bank and other charges	-	-	-	72	72
Depreciation	-	-	-	494	494
Total 2024	8,287	-	21,653	1,366	31,306

					Total 2023
Comparatives 2023					
Direct costs					
Staff fees and salaries (note 6)	-	-	22,043	-	22,043
Creative team fees and salaries	-	-	4,980	-	4,980
Publicity and marketing	-	-	132	-	132
Studio and rehearsal room hires	-	-	2,815	-	2,815
Telecommunications, postage and stationery	-	-	1,019	-	1,019
Consumable equipment, repairs and IT support	-	-	172	-	172
Subscriptions	-	-	-	-	-
Insurance	-	-	2,142	-	2,142
Support costs					
Administration fees	13,012	-	-	-	13,012
Accountancy	-	-	-	800	800
Finance manager fees	250	-	-	-	250
Bank and other charges	-	-	-	72	72
Depreciation	-	-	-	658	658
Total 2023	13,262	-	33,303	1,530	48,095

Notes to the Financial Statements
For the Year Ended 31st March 2024

6 Employees

There were no employees during the year (2023 None)

7 Tangible fixed assets

	Office & production equipment	Total
Cost		
At 1st April 2023	59,608	59,608
Additions	-	-
At 31st March 2024	<u>59,608</u>	<u>59,608</u>
Depreciation		
At 1st April 2023	57,633	57,633
Charge for the year	494	494
At 31st March 2024	<u>58,127</u>	<u>58,127</u>
Net book values		
At 31st March 2024	<u>1,481</u>	<u>1,481</u>
At 31st March 2023	<u>1,975</u>	<u>1,975</u>

8 Debtors

	2024	2023
Trade debtors	140	-
Other debtors and prepayments	-	-
	<u>140</u>	<u>-</u>

GREEN CANDLE DANCE COMPANY LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2024

9 Creditors due within one year

	2024	2023
Trade creditors	2,500	5,816
Accruals	1,050	1,050
	<u>3,550</u>	<u>6,866</u>

10 Reconciliation of movements in Funds

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
Restricted Funds - General	-	-	-	-	-
Unrestricted Funds - General	-	-	-	-	-
- Designated	2,190	47,289	(31,306)	-	18,173
	<u>2,190</u>	<u>47,289</u>	<u>(31,306)</u>	<u>-</u>	<u>18,173</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Transfers to Restricted Funds represent the company's contribution to projects funded by Restricted grants.

11 Analysis of net assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2024	Total 2023
Unrestricted Funds:				
- General	-	-	-	-
- Designated	1,481	16,692	18,173	2,190
	<u>-</u>	<u>16,692</u>	<u>18,173</u>	<u>2,190</u>

12 Trustees

During the year none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.