

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

England & Wales · Charity number 801764

Details

Other names SPARTAK 78 YOUTH SPORTS CLUB, SPARTAK, SPARTAK FC

Status Registered

Legal form Other

Registered 1989-11-14

Register [View on the Charity Commission register](#)

Contact

Address Seamans Farm
Littlebury Green
Saffron Walden
CB11 4XB

Phone 07775944664

Email matt.clare@swcfc.club

Website www.swcfc.club

Activities

Objects: TO PROVIDE FOR THE INHABITANTS OF SAFFRON WALDEN AND ITS SURROUNDING AREA IN THE INTERESTS OF SOCIAL WELFARE FACILITIES FOR RECREATION AND IMPROVEMENT OF THE LIVING CONDITIONS OF THE IINHABITANTS AND TO PROMOTE YOUTH SPORTS AND ENABLE INTERESTED BOYS AND GIRLS TO LEARN SKILLS IN A SPORTSMAN LIKE MANNER.

Activities: TO PROVIDE FOR THE YOUTH OF SAFFRON WALDEN AND ITS SURROUNDING AREA IN THE INTERESTS OF SOCIAL WELFARE, FACILITIES FOR SPORT AND RECREATION, AND IMPROVEMENTS TO THE LIVING CONDITIONS OF THE INHABITANTS. TO PROMOTE YOUTH SPORTS AND ENABLE INTERESTED BOYS AND GIRLS TO LEARN AND PRACTICE SKILLS IN A SPORTSMAN/WOMAN LIKE MANNER AND TO LEARN THE VALUE OF TEAMWORK.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** SAFFRON WALDEN AND ITS SURROUNDING AREA
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£317,598	£233,339	-	-
2024-05-31	£241,751	£249,967	-	-
2023-05-31	£156,667	£255,432	-	-
2022-05-31	£167,900	£168,934	-	-
2021-05-31	£307,077	£205,109	-	-

Trustees

Name	Role	Appointed
Matthew Bell	Chair	2025-05-31
Alex Dutton		2022-12-01
MATTHEW CLARE		2015-09-01

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

England & Wales - Charity number 801764

Accounts

Charity registration number 801764

**SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Clare M Bell (Chair) - Appointed 31 st May 2025 A Seward - Resigned 31 st May 2025 A Dutton
Charity number	801764
Address	Seamans Farm Littlebury Green Saffron Walden CB11 4XB
Independent examiner	Sarah Elizabeth Warner FCCA Independent examiner Bentens Abbey House 51 High Street Saffron Walden Essex CB10 1AF

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MAY 2025

As in previous years, the club continues to go from strength to strength. This season, we are proud to support a record number of more than 1,100 players representing Saffron Walden Community Football Club.

A huge part of the club's continued growth and success is down to Matt Clare, our Club Secretary and founding member, who this year received an MBE for services to football in Saffron Walden.

I would like to extend a warm welcome to all the new players, coaches and volunteers who have joined us this season. Your passion and enthusiasm are what make our club, and grassroots football so special. Whether you are taking your first steps into football or are already a seasoned player or coach, we are delighted to have you as part of our community.

While we celebrate our growth, it is important to acknowledge the challenges that come with it. The club is now facing increasing pressure on its facilities. The 3G pitch, which has transformed our operations over the past three years, is in constant demand, and we are struggling to accommodate all our teams for both matches and training. The lack of available pitches and training space is a growing concern, and we are committed to working with local authorities and stakeholders to explore solutions that will benefit both our club and the wider community.

We have recently secured the lease for the MUGA at Crabtrees, but it is in desperate need of repair before it can be reopened for community use. We have launched a fundraising campaign to raise £150,000 to replace the surface with a new 2G playing surface suitable for netball, tennis, basketball and football. The project will also include the removal and replacement of the perimeter fencing, along with the installation of a kick board. In addition, with support from the Football Foundation, we are in the process of purchasing a Verti-Drain. This will not only improve the quality of our community playing surfaces but also save the club money in the long term. The board agrees that it is a worthwhile investment.

Finally, I want to offer my sincere thanks to all our volunteers. From the committee members who dedicate their time to the smooth running of the club, to the coaches, referees, helpers and parents who make football possible week in, week out, your efforts do not go unnoticed. Your dedication ensures that hundreds of children can have the opportunity to play, learn and enjoy the game we all love.

As we look ahead, I am confident that, together, we will overcome these challenges and continue to thrive.

Matt Bell

CHAIRMAN

26th March 2026

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

Financial review

During the year, the Club has generated a surplus of £66,505 (2024: deficit of £13,167). These funds are earmarked for pitch maintenance and other running costs.

The deficit for the year on restricted funds is as a result of the depreciation charges incurred on the tractor and mowing equipment funded in part in previous years by the Football Foundation, with these charges amounting to £4,951. At 31 May 2025, the balance remaining on this restricted fund amounted to £4,537 and this will be expensed over the next year.

Excluding the restricted fund, the surplus for the year on unrestricted funds amounted to £71,456 (2024 - Deficit £8,216). As a result of the reported surplus for the year, at 31 May 2025, unrestricted reserves amounted to £119,954 (2024 - £48,498).

The charity's policy is that all unrestricted funds are available to meet the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons. The charity needs to maintain a level of unrestricted reserves sufficient to cover the day-to-day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Clare
M Bell
A Dutton

The trustees' report was approved by the Board of Trustees.

.....
A Dutton
Trustee

Date: 30 March 2026

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2024 set out on pages 5 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Elizabeth Warner FCCA

Association of Chartered Certified Accountants

Bentons

Abbey House

51 High Street

Saffron Walden

Essex

CB10 1AF

Dated: 26 March 2026

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025			2024		
		Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
<u>Income from:</u>							
Donations and legacies	2	1,711	-	1,711	2,127	-	2,127
Charitable activities	3	284,374	-	284,374	211,315	-	211,315
Other trading activities	4	22,142	-	22,142	27,888	-	27,888
Investment income	5	1,307	-	1,307	421	-	421
Total income		309,534	-	309,534	241,751	-	241,751
<u>Expenditure on:</u>							
Raising funds	6	11,971	4,951	16,922	18,111	4,951	23,062
Charitable activities	7	226,107	-	226,107	231,856	-	231,856
Total expenditure		238,078	4,951	243,029	249,967	4,951	254,918
Net income/(expenditure)		71,456	(4,951)	66,505	(8,216)	(4,951)	(13,167)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		71,456	(4,951)	66,505	(8,216)	(4,951)	(13,167)
Fund balances brought forward		48,498	9,488	57,986	56,714	14,439	71,153
Fund balances carried forward		119,954	4,537	124,491	48,498	9,488	57,986

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		12,203		25,305
Current assets					
Debtors	12		2,172		-
Cash at bank and in hand			<u>110,950</u>		<u>34,265</u>
			113,122		34,265
Creditors: amounts falling due within one year	13		<u>(834)</u>		<u>(1,584)</u>
Net current assets			112,288		32,681
Net assets			<u>124,491</u>		<u>57,986</u>
Income funds					
Restricted funds	14, 15		4,537		9,488
Unrestricted funds	14, 15		<u>119,954</u>		<u>48,498</u>
			<u>124,491</u>		<u>57,986</u>

The financial statements were approved by the Trustees on 26 March 2026

.....
A Dutton
Trustee

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Saffron Walden Community Youth Sports Club is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant and machinery	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

2 Donations and legacies

	2025			2024		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Grants	260	-	260	1,600	-	1,600
Donations	1,451	-	1,451	-	-	-
Coaches kit contributions	-	-	-	527	-	527
	<u>1,711</u>	<u>-</u>	<u>1,711</u>	<u>2,127</u>	<u>-</u>	<u>2,127</u>

3 Charitable activities

	2025			2024		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Player subscriptions	<u>284,374</u>	<u>-</u>	<u>284,374</u>	<u>211,315</u>	<u>-</u>	<u>211,315</u>

4 Other trading activities

	2025			2024		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Sponsorship & advertising	17,028	-	17,028	1,800	-	1,800
3G pitch hire income	2,942	-	2,942	5,649	-	5,649
PSG	1,265	-	1,265	20,439	-	20,439
Kit sales	907	-	907	-	-	-
	<u>22,142</u>	<u>-</u>	<u>22,142</u>	<u>27,888</u>	<u>-</u>	<u>27,888</u>

5 Investment income

	2025			2024		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Interest receivable	<u>1,307</u>	<u>-</u>	<u>1,307</u>	<u>421</u>	<u>-</u>	<u>421</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

6 Raising funds

	2025			2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Depreciation	8,151	4,951	13,102	8,151	4,951	13,102
Kitchen & coffee machine supplies	1,895	-	1,895	4,439	-	4,439
Donations & gifts	-	-	-	360	-	360
Support costs (note 8)	1,925	-	1,925	5,161	-	5,161
	<u>11,971</u>	<u>4,951</u>	<u>16,922</u>	<u>18,111</u>	<u>4,951</u>	<u>23,062</u>

7 Charitable activities

	2025			2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Premises & pitch expenses	40,566	-	40,566	60,236	-	60,236
FA affiliation & league fees	7,722	-	7,722	4,091	-	4,091
Training courses	5,622	-	5,622	5,553	-	5,553
Footballs & equipment	13,769	-	13,769	10,269	-	10,269
FA and league fines	1,493	-	1,493	1,259	-	1,259
Pitch hire	84,062	-	84,062	88,991	-	88,991
Trophies & medals	8,065	-	8,065	68	-	68
Kit purchases	32,981	-	32,981	25,116	-	25,116
Referee fees	13,490	-	13,490	15,236	-	15,236
Professional fees & 3G pitch costs	-	-	-	-	-	-
Subscription processing fees	1,017	-	1,017	394	-	394
Support costs (note 8)	17,320	-	17,320	20,643	-	20,643
	<u>226,107</u>	<u>-</u>	<u>226,107</u>	<u>231,856</u>	<u>-</u>	<u>231,856</u>

8 Support costs

	2025			2024		
	Support costs	Governance costs	Total	Support costs	Governance costs	Total
	£	£	£	£	£	£
Administration costs	5,495	-	5,495	12,447	-	12,447
IT & software costs	2,436	-	2,436	3,223	-	3,223
Insurance	633	-	633	2,375	-	2,375
DBS fees	-	1,220	1,220	-	570	570
Legal fees	-	-	-	2,724	-	2,724
Utility and admin costs	8,627	-	8,627	3,661	-	3,661
Independent examination	-	834	834	-	804	804
	<u>17,191</u>	<u>2,054</u>	<u>19,245</u>	<u>24,430</u>	<u>1,374</u>	<u>25,804</u>

Support cost allocation

	2025	2024
	£	£
Raising funds (note 6)	1,925	5,161
Charitable activities (note 7)	17,320	20,643
	<u>19,245</u>	<u>25,804</u>

Support costs are allocated to cost headings in proportion to the related income.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

9 Trustees

There were no trustees' remuneration or other benefits during the current or preceding year.

Trustees' expenses

During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £12,391 (2024: £3,661) were reimbursed to 1 (2024: 1) Trustees.

10 Employees

The charity had no employees during the current or preceding year.

11 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 June 2024	65,511
Additions	-
At 31 May 2025	<u>65,511</u>
Depreciation and impairment	
At 1 June 2024	40,206
Depreciation charged in the year	13,102
At 31 May 2025	<u>53,308</u>
Carrying amount	
At 31 May 2025	<u>12,203</u>
At 31 May 2024	<u>25,305</u>

12 Debtors

	2025	2024
	£	£
Other debtors	<u>2,172</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>834</u>	<u>1,584</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

14 Fund reconciliation

	Balance at 1 June 2024	Income	Expenditure	Transfers between funds	Balance at 31 May 2025
	£	£	£	£	£
Restricted fund					
Tractor and mowing equipment	9,488	-	(4,951)	-	4,537
Unrestricted fund	48,498	309,534	(238,078)	-	119,954
Total	<u>57,986</u>	<u>309,534</u>	<u>(243,029)</u>	<u>-</u>	<u>124,491</u>

The charity purchased a tractor and mowing equipment in 2020 with the help from a grant provided by the Football Foundation, to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the assets acquired.

15 Analysis of net assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Restricted fund			
Tractor and mowing equipment	4,537	-	4,537
Unrestricted fund	7,666	112,288	119,954
Total	<u>12,203</u>	<u>112,288</u>	<u>124,491</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

England & Wales - Charity number 801764

Accounts

Charity registration number 801764

**SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Clare A Seward A Dutton
Charity number	801764
Address	Seamans Farm Littlebury Green Saffron Walden CB11 4XB
Independent examiner	Sarah Elizabeth Warner FCCA Independent examiner Bentens Abbey House 51 High Street Saffron Walden Essex CB10 1AF

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SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MAY 2024

As we close the 2023-24 season, I am honored to introduce myself as the new Chairman of Saffron Walden Community Football Club. It has been a privilege to step into this role, and I am excited to help guide the club through its next chapter.

First and foremost, I would like to express our deepest gratitude to our former Chairman, Tony Seward, for his outstanding leadership and unwavering commitment to the club. Tony's dedication has been instrumental in shaping the thriving community we see today. On behalf of everyone at the club, thank you, Tony, for your exceptional service.

The club continues to go from strength to strength. Since the merger with PSG Girls Club at the end of the 2022-23 season, we now proudly support up to 1,000 children representing Saffron Walden Community Football Club. The benefits of this merger are clear — from increased playing opportunities to more efficient management of resources. It has also enabled us to further invest in equipment, maintenance, and kit, ensuring the best possible footballing experience for all our players.

I would also like to extend a warm welcome to all our new players, coaches, and volunteers who have joined us this season. Your passion and enthusiasm are what make our club special. Whether you are taking your first steps into football or are a seasoned player or coach, we are thrilled to have you as part of our community.

While we celebrate our growth, it's important to acknowledge the challenges that come with it. The club is now facing increasing pressure on our facilities. The 3G pitch, which has transformed our operations over the past three years, is in constant demand, and we are struggling to accommodate all our teams for both matches and training. The lack of available pitches and training spaces is a growing concern, and we are committed to working with local authorities and stakeholders to explore solutions that will benefit our club and the wider community.

Finally, I want to offer my sincere thanks to all our volunteers. From the committee members who dedicate their time to the smooth running of the club, to the coaches, referees, helpers, and parents who make football possible week in and week out — your efforts do not go unnoticed. Your dedication ensures that hundreds of children have the opportunity to play, learn, and enjoy the game we all love.

As we look ahead, I am confident that, together, we will overcome our challenges and continue to thrive. Here's to another fantastic season at Saffron Walden Community Football Club!

.....

Matt Bell
Chairman

Date: 28 March 2025

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

Financial review

During the year, the Club has generated a deficit of £13,167 (2023: deficit of £103,716).

The deficit for the year on restricted funds is as a result of the depreciation charges incurred on the tractor funded in part in previous years by the Football Foundation, with these charges amounting to £4,951. At 31 May 2024, the balance remaining on this restricted fund amounted to £9,488 and this will be expensed over the next two years.

Excluding the restricted fund, the deficit for the year on unrestricted funds amounted to £8,216 (2023 - Deficit £98,765). As a result of the reported deficit for the year, at 31 May 2024, unrestricted reserves amounted to £48,498 (2023 - £56,714).

The charity's policy is that all unrestricted funds are available to meet the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day-to-day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Clare
A Seward
A Dutton

The trustees' report was approved by the Board of Trustees.

.....

A Seward
Trustee

Date: 28 March 2025

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2024 set out on pages 5 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S. Warner

Sarah Elizabeth Warner FCCA

Association of Chartered Certified Accountants

Bentons

Abbey House

51 High Street

Saffron Walden

Essex

CB10 1AF

Dated: 28 March 2025

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2024

	Notes	2024			2023		
		Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income from:							
Donations and legacies	2	2,127	-	2,127	-	-	-
Charitable activities	3	211,315	-	211,315	126,818	-	126,818
Other trading activities	4	27,888	-	27,888	29,694	-	29,694
Investment income	5	421	-	421	155	-	155
Total income		241,751	-	241,751	156,667	-	156,667
Expenditure on:							
Raising funds	6	18,111	4,951	23,062	17,556	4,951	22,507
Charitable activities	7	231,856	-	231,856	237,876	-	237,876
Total expenditure		249,967	4,951	254,918	255,432	4,951	260,383
Net income/(expenditure)		(8,216)	(4,951)	(13,167)	(98,765)	(4,951)	(103,716)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(8,216)	(4,951)	(13,167)	(98,765)	(4,951)	(103,716)
Fund balances brought forward		56,714	14,439	71,153	155,479	19,390	174,869
Fund balances carried forward		48,498	9,488	57,986	56,714	14,439	71,153

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		25,305		38,407
Current assets					
Cash at bank and in hand		34,265		33,526	
		<u>34,265</u>		<u>33,526</u>	
Creditors: amounts falling due within one year	12	<u>(1,584)</u>		<u>(780)</u>	
Net current assets			32,681		32,746
Total assets less current liabilities			<u>57,986</u>		<u>71,153</u>
Income funds					
Restricted funds	13, 14		9,488		14,439
Unrestricted funds	13, 14		48,498		56,714
			<u>57,986</u>		<u>71,153</u>

The financial statements were approved by the Trustees on 17 March 2025

.....
A Saward
Trustee

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Saffron Walden Community Youth Sports Club is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

2 Donations and legacies

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Grants	1,600	-	1,600	-	-	-
Coaches kit contributions	527	-	527	-	-	-
	<u>2,127</u>	<u>-</u>	<u>2,127</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Charitable activities

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Player subscriptions	211,315	-	211,315	126,818	-	126,818

4 Other trading activities

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Sponsorship & advertising	1,800	-	1,800	10,500	-	10,500
3G pitch hire income	26,088	-	26,088	15,564	-	15,564
Pitch hire income	-	-	-	2,772	-	2,772
Kitchen income	-	-	-	859	-	859
	<u>27,888</u>	<u>-</u>	<u>27,888</u>	<u>29,694</u>	<u>-</u>	<u>29,694</u>

5 Investment income

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Interest receivable	421	-	421	155	-	155

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Raising funds

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Depreciation	8,151	4,951	13,102	8,151	4,951	13,102
Kitchen & coffee machine supplies	4,439	-	4,439	3,802	-	3,802
Donations & gifts	360	-	360	192	-	192
Support costs (note 8)	5,161	-	5,161	5,411	-	5,411
	<u>18,111</u>	<u>4,951</u>	<u>23,062</u>	<u>17,556</u>	<u>4,951</u>	<u>22,507</u>

7 Charitable activities

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Premises & pitch expenses	60,236	-	60,236	27,973	-	27,973
FA affiliation & league fees	4,091	-	4,091	3,624	-	3,624
Training courses	5,553	-	5,553	2,405	-	2,405
Football & equipment	10,269	-	10,269	2,152	-	2,152
FA and league fines	1,259	-	1,259	310	-	310
Pitch hire	88,991	-	88,991	105,028	-	105,028
Trophies & medals	68	-	68	5,720	-	5,720
Kit purchases	25,116	-	25,116	44,262	-	44,262
Referee fees	15,236	-	15,236	6,940	-	6,940
Professional fees & 3G pitch costs	-	-	-	14,177	-	14,177
Subscription processing fees	394	-	394	3,641	-	3,641
Support costs (note 8)	20,643	-	20,643	21,644	-	21,644
	<u>231,856</u>	<u>-</u>	<u>231,856</u>	<u>237,876</u>	<u>-</u>	<u>237,876</u>

8 Support costs

	2024			2023		
	Support costs £	Governance costs £	Total £	Support costs £	Governance costs £	Total £
Administration costs	12,447	-	12,447	10,365	-	10,365
IT & software costs	3,223	-	3,223	724	-	724
Insurance	2,375	-	2,375	659	-	659
DBS fees	-	570	570	-	380	380
Legal fees	2,724	-	2,724	-	-	-
Utility and admin costs	3,661	-	3,661	14,147	-	14,147
Independent examination	-	804	804	-	780	780
	<u>24,430</u>	<u>1,374</u>	<u>25,804</u>	<u>25,895</u>	<u>1,160</u>	<u>27,055</u>
Support cost allocation			2024			2023
Raising funds (note 6)			£ 5,161			£ 5,411
Charitable activities (note 7)			20,643			21,644
			<u>25,804</u>			<u>27,055</u>

Support costs are allocated to cost headings in proportion to the related income.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

9 Trustees

There were no trustees' remuneration or other benefits during the current or preceding year.

Trustees' expenses

During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £3,661 (2023: £14,147) were reimbursed to 1 (2023: 1) Trustees.

10 Employees

The charity had no employees during the current or preceding year.

11 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 June 2023	65,511
Additions	-
	<hr/>
At 31 May 2024	65,511
	<hr/>
Depreciation and impairment	
At 1 June 2023	27,104
Depreciation charged in the year	13,102
	<hr/>
At 31 May 2024	27,104
	<hr/>
Carrying amount	
At 31 May 2024	38,407
	<hr/>
At 31 May 2023	38,407
	<hr/>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,584	780
	<hr/>	<hr/>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

13 Fund reconciliation

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 May 2024 £
Restricted fund					
Herberts Farm tractor purchase	14,439	-	(4,951)	-	9,488
Unrestricted fund	56,714	241,751	(249,967)	-	48,498
Total	<u>71,153</u>	<u>241,751</u>	<u>(254,918)</u>	<u>-</u>	<u>57,986</u>

The charity purchased a tractor in 2020 with the help from a grant provided by the Football Foundation, to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the asset acquired.

14 Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted fund			
Herberts Farm tractor purchase	9,488	-	9,488
Unrestricted fund	23,968	32,746	56,714
Total	<u>38,407</u>	<u>32,746</u>	<u>71,153</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

England & Wales - Charity number 801764

Accounts

Charity registration number 801764

**SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Clare
A Saward
A Dutton

(Appointed 14 June 2022)

Charity number

801764

Independent examiner

Sarah Elizabeth Warner FCCA
Independent examiner
Bentens
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MAY 2023

By the end of the 2022-23 season, we had been using the 3g pitch for two seasons. It has transformed our club operations, and it has proved popular. Most teams can train there, and all have played matches there.

This is significant because the club worked closely with the PSG girls club, eventually leading to a merger of the two clubs at the end of the season, This now means upto 1000 children play for our teams and represent the club.

The economies of scale of combining the clubs is proving beneficial. We aim to provide football for those who want to play, and consequently we actively invest in equipment, maintenance and kit to ensure the safe running of our operations. Merging the clubs means that we save on time, money and effort to keep on top of these things.

Once again, I must thank all our volunteers. The committee who give up so much time to administer the club, but also the coaches, helpers, referees, parents and all the others who continue to give up their time to provide organised football for the children.

The club faces challenges in the near future. Long serving committee members are retiring from their duties. Running costs have increased three or four fold, putting pressure on our finances. The committee are facing these challenges and I'm sure the club will continue to thrive.

Finally, a big thank you to all coaches, helpers, administrators and all who put their own time and skills into providing football for whoever wants to play for Saffron Walden Community Football Club.

.....

A Saward
Chairman

Date:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

Financial review

During the year, the Club has generated a deficit of £103,716 (2022: deficit of £1,123). Of the deficit for the year, some £41,050 relates to the restricted fund held for covering costs of the construction of the 3G pitch. The deficit on this fund is as expected as the construction of this facility was completed during the year and is now in use. A further £15,150 was taken from general funds to cover costs associated with this project.

There was a further deficit on restricted funds as a result of the depreciation charges incurred on the tractor funded in part in a previous year by the Football Foundation, with these charges amounting to £4,951. At 31 May 2023, the balance remaining on this restricted fund amounted to £14,439, and this will be expensed over the next three years.

Excluding these restricted funds, the surplus for the year on unrestricted funds amounted to £44,878 (2021 - £46,625). As a result of the reported surplus for the year, at 31 May 2022, unrestricted reserves amounted to £155,479 (2021 - £110,601).

The charity's policy is that all unrestricted funds are available for meeting the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day to day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Clare

A Saward

B Pelling

A Dutton

(Appointed 13 July 2021)

(Resigned 14 June 2022)

(Appointed 14 June 2022)

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The trustees' report was approved by the Board of Trustees.

.....

A Saward

Trustee

Date:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2023 set out on pages 5 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Elizabeth Warner FCCA

Association of Chartered Certified Accountants

Bentons

Abbey House

51 High Street

Saffron Walden

Essex

CB10 1AF

Dated:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023			2022		
		Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income from:							
Donations and legacies	2	-	-	-	6,302	25,143	31,445
Charitable activities	3	126,818	-	126,818	112,904	-	112,904
Other trading activities	4	29,694	-	29,694	23,519	-	23,519
Investment income	5	155	-	155	4	28	32
Total income		<u>156,667</u>	<u>-</u>	<u>156,667</u>	<u>142,729</u>	<u>25,171</u>	<u>167,900</u>
Expenditure on:							
Raising funds	6	17,556	4,951	22,507	17,962	413	18,375
Charitable activities	7	237,876	-	237,876	64,739	85,909	150,648
Total expenditure		<u>255,432</u>	<u>4,951</u>	<u>260,383</u>	<u>82,701</u>	<u>86,322</u>	<u>169,023</u>
Net income/(expenditure)		<u>(98,765)</u>	<u>(4,951)</u>	<u>(103,716)</u>	<u>60,028</u>	<u>(61,151)</u>	<u>(1,123)</u>
Transfers between funds		-	-	-	(15,150)	15,150	-
Net movement in funds		<u>(98,765)</u>	<u>(4,951)</u>	<u>(103,716)</u>	<u>44,878</u>	<u>(46,001)</u>	<u>(1,123)</u>
Fund balances brought forward		<u>155,479</u>	<u>19,390</u>	<u>174,869</u>	<u>110,601</u>	<u>65,391</u>	<u>175,992</u>
Fund balances carried forward		<u><u>56,714</u></u>	<u><u>14,439</u></u>	<u><u>71,153</u></u>	<u><u>155,479</u></u>	<u><u>19,390</u></u>	<u><u>174,869</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		38,407		51,509
Current assets					
Debtors	12		-		225
Cash at bank and in hand			33,526		123,867
			<u>33,526</u>		<u>124,092</u>
Creditors: amounts falling due within one year	13		(780)		(732)
Net current assets			32,746		123,360
Total assets less current liabilities			<u>71,153</u>		<u>174,869</u>
Income funds					
Restricted funds	14, 15		14,439		19,390
Unrestricted funds	14, 15		56,714		155,479
			<u>71,153</u>		<u>174,869</u>

The financial statements were approved by the Trustees on

.....
A Saward
Trustee

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Saffron Walden Community Youth Sports Club is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

2 Donations and legacies

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Donations and gifts	-	-	-	950	5,422	6,372
Grants	-	-	-	5,352	19,721	25,073
Gift aid	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,302</u>	<u>25,143</u>	<u>31,445</u>

3 Charitable activities

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Player subscriptions	<u>126,818</u>	<u>-</u>	<u>126,818</u>	<u>112,904</u>	<u>-</u>	<u>112,904</u>

4 Other trading activities

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Sponsorship & advertising	10,500	-	10,500	15,592	-	15,592
3G pitch hire income	15,564	-	15,564	-	-	15,564
Pitch hire income	2,772	-	2,772	6,759	-	6,759
Kitchen income	859	-	859	1,168	-	1,168
	<u>29,694</u>	<u>-</u>	<u>29,694</u>	<u>23,519</u>	<u>-</u>	<u>23,519</u>

5 Investment income

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Interest receivable	<u>155</u>	<u>-</u>	<u>155</u>	<u>4</u>	<u>28</u>	<u>32</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6 Raising funds

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Depreciation	8,151	4,951	13,102	11,313	413	11,726
Postage and stationery	-	-	-	181	-	181
Advertising	-	-	-	1,063	-	1,063
Kitchen & coffee machine supplies	3,802	-	3,802	4,487	-	4,487
Donations & gifts	192	-	192	-	-	-
Support costs (note 8)	5,411	-	5,411	918	-	918
	<u>17,556</u>	<u>4,951</u>	<u>22,507</u>	<u>17,962</u>	<u>413</u>	<u>18,375</u>

7 Charitable activities

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Premises & pitch expenses	27,973	-	27,973	14,743	5,000	19,743
FA affiliation & league fees	3,624	-	3,624	1,469	-	1,469
Training courses	2,405	-	2,405	4,867	-	4,867
Football & equipment	2,152	-	2,152	4,756	-	4,756
FA and league fines	310	-	310	928	-	928
Pitch hire	72,611	-	72,611	5,610	-	5,610
Trophies & medals	5,720	-	5,720	5,115	-	5,115
Kit purchases	76,679	-	76,679	18,646	-	18,646
Referee fees	6,940	-	6,940	5,380	-	5,380
Professional fees & 3G pitch costs	14,177	-	14,177	-	80,462	80,462
Subscription processing fees	3,641	-	3,641	-	-	-
Support costs (note 8)	21,644	-	21,644	3,225	447	3,672
	<u>237,876</u>	<u>-</u>	<u>237,876</u>	<u>64,739</u>	<u>85,909</u>	<u>150,648</u>

8 Support costs

	2023			2022		
	Support costs £	Governance costs £	Total £	Support costs £	Governance costs £	Total £
Administration costs	10,365	-	10,365	2,845	-	2,845
IT & software costs	724	-	724	924	-	924
Insurance	659	-	659	89	-	89
DBS fees	-	380	380	-	-	-
Utility and admin costs	14,147	-	14,147	-	-	-
Independent examination	-	780	780	-	732	732
	<u>25,895</u>	<u>1,160</u>	<u>27,055</u>	<u>3,858</u>	<u>732</u>	<u>4,590</u>

	2023 £	2022 £
Support cost allocation		
Raising funds (note 6)	5,411	918
Charitable activities (note 7)	21,644	3,672
	<u>27,055</u>	<u>4,590</u>

Support costs are allocated to cost headings in proportion to the related income.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Trustees

There were no trustees' remuneration or other benefits during the current or preceding year.

Trustees' expenses

During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £14,147 (2022: £20,743) were reimbursed to 1 (2022: 3) Trustees.

10 Employees

The charity had no employees during the current or preceding year.

11 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 June 2022	65,511
Additions	-
	<hr/>
At 31 May 2023	65,511
	<hr/>
Depreciation and impairment	
At 1 June 2022	14,002
Depreciation charged in the year	13,102
	<hr/>
At 31 May 2023	27,104
	<hr/>
Carrying amount	
At 31 May 2023	38,407
	<hr/> <hr/>
At 31 May 2022	51,509
	<hr/> <hr/>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	-	225
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	780	732
	<hr/> <hr/>	<hr/> <hr/>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

14 Fund reconciliation

	Balance at 1 June 2022	Income	Expenditure	Transfers between funds	Balance at 31 May 2023
	£	£	£	£	£
Restricted fund					
Herberts Farm tractor purchase	19,390	-	(4,951)	-	14,439
Unrestricted fund	155,479	156,667	(255,432)	-	56,714
Total	<u>174,869</u>	<u>156,667</u>	<u>(260,383)</u>	<u>-</u>	<u>71,153</u>

The charity purchased a tractor in 2020 with the help from a grant provided by the Football Foundation, to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the asset acquired.

15 Analysis of net assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Restricted fund			
Herberts Farm tractor purchase	14,439	-	14,439
Unrestricted fund	23,968	32,746	56,714
Total	<u>38,407</u>	<u>32,746</u>	<u>71,153</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

England & Wales - Charity number 801764

Accounts

Charity registration number 801764

**SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Clare
A Saward (Appointed 13 July 2021)
A Dutton (Appointed 14 June 2022)

Charity number

801764

Independent examiner

Simon Needham FCCA
Independent examiner
Croucher Needham (Essex) LLP
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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Statement of financial activities	5
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SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MAY 2022

The key moment of the year was the opening of 3g pitch in September. I must pay tribute to Matt Clare for working hard behind the scenes with the school and the contractors to deliver it on time and on budget. And to all those who raised funds. Coordinating all the moving parts was no mean feat.

It's so good to see all the teams playing on it.

We will continue to develop the pitch and environment to improve catering and viewing facilities. One thing we must continue to be vigilant on is the use of the proper footwear and the looking after our equipment up there.

We use a total of 5 venues. They all need managing, and while we want to play as much football as possible, sometimes we have to look after the grass. In the winter, there are sometimes two or three games a weekend on the same patch of grass. It is a constant battle to find the right balance. What's more, where there are more than one game on the same pitch on the same venue. This puts pressure on all our resources, from volunteers managing match days to groundsmen tending the grass.

We have over 650 players, certainly the largest club in the region. We have expanded our top level teams, with more squads entering the EJA league, but also more and more development squads.

We have mainly boys of course, but also the Soccerability sessions have grown in numbers too, which is pleasing to see. We are a truly community club, It takes a huge effort to ensure that the administration is kept up to date. For that reason, the club decided to spend some money on paid admin support, and I can assure you, it has made an enormous difference to us as volunteers. We can all do more, and I find it a little disappointing to say that we were the club with the most fines in the Cambs Colts League for not reporting our stats on Full Time each week. This costs the club money and is something all coaches will need to improve on next season.

A further challenge has been coaching qualifications. All our coaches must be DBS cleared, have FA safeguarding children and emergency first aid qualifications, and be FA level 1 (or equivalent) qualified. Apart from the safety and legal requirements, it means we can maintain our England Accredited 3 Star status. This allows us to apply for more funding and get discounts on things like club insurance.

Finally, a big thank you to all coaches, helpers, administrators and all who put their own time and skills into providing football for whoever wants to play for Saffron Walden Community Football Club.

.....

A Saward
Chairman

Date:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2022

The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

Financial review

During the year, the Club has generated a small deficit of £1,123 (2021: surplus of £101,968). Of the deficit for the year, some £41,050 relates to the restricted fund held for covering costs of the construction of the 3G pitch. The deficit on this fund is as expected as the construction of this facility was completed during the year and is now in use. A further £15,150 was taken from general funds to cover costs associated with this project.

There was a further deficit on restricted funds as a result of the depreciation charges incurred on the tractor funded in part in the previous year by the Football Foundation, with these charges amounting to £4,951. At 31 May 2022, the balance remaining on this restricted fund amounted to £19,390, and this will be expensed over the next four years.

Excluding these restricted funds, the surplus for the year on unrestricted funds amounted to £44,878 (2021 - £46,625). As a result of the reported surplus for the year, at 31 May 2022, unrestricted reserves amounted to £155,479 (2021 - £110,601).

The charity's policy is that all unrestricted funds are available for meeting the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day to day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Taylor	(Resigned 13 July 2021)
M Clare	
M Johnson	(Resigned 13 July 2021)
A Seward	(Appointed 13 July 2021)
B Pelling	(Appointed 13 July 2021 and resigned 14 June 2022)
A Dutton	(Appointed 14 June 2022)

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

The trustees' report was approved by the Board of Trustees.

.....

A Seward

Trustee

Date:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Needham FCCA

Independent examiner
Croucher Needham (Essex) LLP
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Dated:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	2	6,302	25,143	31,445	9,876	224,272
Activities for generating funds	3	136,423	-	136,423	82,702	82,702
Investment income	4	4	28	32	94	103
Total income		<u>142,729</u>	<u>25,171</u>	<u>167,900</u>	<u>92,587</u>	<u>307,077</u>
Expenditure on:						
Costs of generating funds						
Costs of generating voluntary income	5	52,974	86,322	139,296	29,829	188,976
Fundraising trading: cost of goods sold and other costs	5	29,638	-	29,638	-	15,526
Total charitable expenditure		<u>82,612</u>	<u>86,322</u>	<u>168,934</u>	<u>45,355</u>	<u>204,502</u>
Other resources expended	9	89	-	89	607	607
Total expenditure		<u>82,701</u>	<u>86,322</u>	<u>169,023</u>	<u>45,962</u>	<u>205,109</u>
Net incoming/(outgoing) resources before transfers		60,028	(61,151)	(1,123)	46,625	101,968
Gross transfers between funds		(15,150)	15,150	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		44,878	(46,001)	(1,123)	46,625	101,968
Fund balances at 1 June 2021		110,601	65,391	175,992	10,048	74,024
Fund balances at 31 May 2022		<u>155,479</u>	<u>19,390</u>	<u>174,869</u>	<u>65,391</u>	<u>175,992</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		51,509		49,308
Current assets					
Debtors	11	225		100,000	
Cash at bank and in hand		123,867		132,344	
		<u>124,092</u>		<u>232,344</u>	
Creditors: amounts falling due within one year	12	<u>(732)</u>		<u>(105,660)</u>	
Net current assets			123,360		126,684
Total assets less current liabilities			<u>174,869</u>		<u>175,992</u>
Income funds					
Restricted funds	13		19,390		65,391
Unrestricted funds			155,479		110,601
			<u>174,869</u>		<u>175,992</u>

The financial statements were approved by the Trustees on

.....
A Seward
Trustee

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Saffron Walden Community Youth Sports Club is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	950	5,422	6,372	2,375	184,642	187,017
Grants	5,352	19,721	25,073	1,700	29,754	31,454
Gift aid	-	-	-	5,801	-	5,801
	<u>6,302</u>	<u>25,143</u>	<u>31,445</u>	<u>9,876</u>	<u>214,396</u>	<u>224,272</u>

3 Activities for generating funds

	2022	2021
	£	£
Subscriptions received	112,904	76,888
Sponsorships and advertising	15,592	4,069
Pitch hire income	6,759	-
Kitchen income	1,168	1,745
	<u>136,423</u>	<u>82,702</u>

4 Investment income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Interest receivable	<u>4</u>	<u>28</u>	<u>32</u>	<u>9</u>	<u>94</u>	<u>103</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

5 Costs of generating funds

	Costs of Fundraising generating trading: cost of voluntary income		Total 2022	Costs of Fundraising generating trading: cost of goods sold and other costs		Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Depreciation and impairment	11,726	-	11,726	1,896	-	1,896
Postage and stationery	181	-	181	260	-	260
Advertising	1,063	-	1,063	3,499	-	3,499
Premises and pitch expenses	19,743	-	19,743	7,384	-	7,384
FA affiliation and league fees	1,469	-	1,469	447	-	447
Training courses	4,867	-	4,867	480	-	480
Footballs and equipment	4,756	-	4,756	4,695	-	4,695
FA and league fines	928	-	928	338	-	338
Pitch hire	5,610	-	5,610	18,261	-	18,261
Trophies and medals	5,115	-	5,115	236	-	236
Tournament costs	-	-	-	-	1,219	1,219
Kit purchases	-	18,646	18,646	-	11,377	11,377
Referee fees	-	5,380	5,380	-	942	942
Professional fees and 3G pitch costs	80,462	-	80,462	151,480	-	151,480
Kitchen supplies and coffee machine rental	-	4,487	4,487	-	1,298	1,298
	<u>135,920</u>	<u>28,513</u>	<u>164,433</u>	<u>188,976</u>	<u>14,836</u>	<u>203,812</u>
Share of support costs (see note 6)	2,827	942	3,769	-	-	-
Share of governance costs (see note 6)	549	183	732	-	690	690
	<u>139,296</u>	<u>29,638</u>	<u>168,934</u>	<u>188,976</u>	<u>15,526</u>	<u>204,502</u>
Analysis by fund						
Unrestricted funds	52,974	29,638	82,612	29,829	15,526	45,355
Restricted funds	86,322	-	86,322	159,147	-	159,147
	<u>139,296</u>	<u>29,638</u>	<u>168,934</u>	<u>188,976</u>	<u>15,526</u>	<u>204,502</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

6 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Administration costs	2,845	-	2,845	-	-
IT and software costs	924	-	924	-	-
Examiners Fees	-	732	732	-	690
	<u>3,769</u>	<u>732</u>	<u>4,501</u>	<u>-</u>	<u>690</u>
Analysed between Charitable activities	<u>3,769</u>	<u>732</u>	<u>4,501</u>	<u>-</u>	<u>690</u>

7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses
During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £20,743 (2021: £12,065) was reimbursed.

The expenses were reimbursed to 3 (2021: 2) Trustees in the year.

8 Employees

Throughout both the current and preceding years, the charity had no employees.

9 Other resources expended

	Unrestricted funds	Unrestricted funds
	£	£
	2022	2021
Insurance	89	607
	<u>89</u>	<u>607</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

10 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 June 2021	51,584
Additions	13,927
	<hr/>
At 31 May 2022	65,511
	<hr/>
Depreciation and impairment	
At 1 June 2021	2,276
Depreciation charged in the year	11,726
	<hr/>
At 31 May 2022	14,002
	<hr/>
Carrying amount	
At 31 May 2022	51,509
	<hr/> <hr/>
At 31 May 2021	49,308
	<hr/> <hr/>

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	-	100,000
Prepayments and accrued income	225	-
	<hr/>	<hr/>
	225	100,000
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	4,970
Other creditors	-	100,000
Accruals and deferred income	732	690
	<hr/>	<hr/>
	732	105,660
	<hr/> <hr/>	<hr/> <hr/>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds							
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2022 £
3G Pitch Fund	10,048	184,736	(153,734)	41,050	25,171	(81,371)	15,150	-
Herberts Farm tractor purchase	-	24,754	(413)	24,341	-	(4,951)	-	19,390
Football Foundation - pitch improvements grant	-	5,000	(5,000)	-	-	-	-	-
	<u>10,048</u>	<u>214,490</u>	<u>(159,147)</u>	<u>65,391</u>	<u>25,171</u>	<u>(86,322)</u>	<u>15,150</u>	<u>19,390</u>

During the year, the construction of the 3G pitch was completed and was opened for use, with all funds collected for this specific purpose being utilised. Excess costs have been settled from the general funds of the charity and are represented by a transfer in from this source.

During the previous year, the charity was given a grant by the Football Foundation, to aid with the funding for the purchase of a tractor to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the asset acquired.

During the prior year, a grant of £5,000 was received from the Football Foundation to be spent on pitch improvement works. These funds were spent in full during the period.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:						
Tangible assets	32,119	19,390	51,509	24,967	24,341	49,308
Current assets/(liabilities)	123,360	-	123,360	85,634	41,050	126,684
	<u>155,479</u>	<u>19,390</u>	<u>174,869</u>	<u>110,601</u>	<u>65,391</u>	<u>175,992</u>

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	2,995	-
Between two and five years	3,994	-
	<u>6,989</u>	<u>-</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

England & Wales - Charity number 801764

Accounts

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Clare A Seward B Pelling	(Appointed 13 July 2021) (Appointed 13 July 2021)
Charity number	801764	
Independent examiner	Simon Needham FCCA Independent examiner Croucher Needham (Essex) LLP 10 Market Walk Saffron Walden Essex CB10 1JZ	

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MAY 2021

Saffron Walden Community Youth Football Club has had a successful year both on and off the pitch.

The Club committee has welcomed some new members as past servants to the Club moved on, and I became the new Chairman. Martin Johnson, my predecessor, has served for four years and overseen many positive changes. Also, we have over 150 volunteer coaches and team administrators, covering over 600 children. The biggest change to our administrative function has been the addition of paid admin support.

We have seen new facilities open this year. The new 3G pitch has proved more than worth the hard work of the last few years fundraising and planning. The Club uses it everyday of the week. It has provided proper training facilities for our players and much needed space on match days. Our new pitches at Lime Avenue also relieve pressure on our other venues, but since the Club continues to grow, we still have many over-used grass pitches.

We have successful teams competing at high standards throughout the Club, while maintaining a policy of providing football for anyone who wants to play.

Financially, the Club is healthy, and prepared for future running costs of new venues. Our investments in admin support, a tractor for grounds maintenance and other sundries mean that we can continue to provide to the children, a fun and safe environment to play football.

.....

A Saward
Chairman

Date:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2021

The trustees present their annual report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

Financial review

During the year, the Club has generated a surplus of £101,968 (2020 - £25,981), out of which, some £31,002 relates to the restricted fund covering fundraising for the 3G pitch. A further £24,341 of the surplus relates to the restricted fund created in respect of the purchase of a tractor. This grant has been spent in full, however the fund balance will be written off over a period of time as associated depreciation charges are recognised.

Excluding these restricted funds, the surplus for the year on unrestricted funds amounted to £46,625 (2020 - £15,933). As a result of the reported surplus for the year, at 31 May 2021, overall reserves amounted to £175,992 (2020 - £74,024).

The charity's policy is that all unrestricted funds are available for meeting the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day to day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Taylor	(Resigned 13 July 2021)
M Clare	
M Johnson	(Resigned 13 July 2021)
A Saward	(Appointed 13 July 2021)
B Pelling	(Appointed 13 July 2021)

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

The trustees' report was approved by the Board of Trustees.

.....

A Saward

Trustee

Date:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Needham FCCA

Independent examiner
Croucher Needham (Essex) LLP
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Dated:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	9,876	214,396	224,272	6,788	25,518	32,306
Activities for generating funds	3	82,702	-	82,702	79,704	-	79,704
Investment income	4	9	94	103	52	44	96
Total income		92,587	214,490	307,077	86,544	25,562	112,106
Expenditure on:							
<u>Costs of generating funds</u>							
Costs of generating voluntary income	5	29,829	159,147	188,976	52,851	15,514	68,365
Fundraising trading: cost of goods sold and other costs	5	15,526	-	15,526	17,323	-	17,323
Total charitable expenditure		45,355	159,147	204,502	70,174	15,514	85,688
Other resources expended	8	607	-	607	437	-	437
Total resources expended		45,962	159,147	205,109	70,611	15,514	86,125
Net income for the year/ Net movement in funds		46,625	55,343	101,968	15,933	10,048	25,981
Fund balances at 1 June 2020		63,976	10,048	74,024	48,043	-	48,043
Fund balances at 31 May 2021		110,601	65,391	175,992	63,976	10,048	74,024

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		49,308		2,863
Current assets					
Debtors	10	100,000		-	
Cash at bank and in hand		132,344		72,400	
		<u>232,344</u>		<u>72,400</u>	
Creditors: amounts falling due within one year	11	(105,660)		(1,239)	
Net current assets			126,684		71,161
Total assets less current liabilities			<u>175,992</u>		<u>74,024</u>
Income funds					
Restricted funds	12		65,391		10,048
Unrestricted funds			110,601		63,976
			<u>175,992</u>		<u>74,024</u>

The financial statements were approved by the Trustees on

.....
A Saward
Trustee

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Saffron Walden Community Youth Sports Club is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The coronavirus pandemic has affected the charity however the overall impact is limited. Funds are raised through subscriptions and memberships and the expenditure incurred is driven directly by the activities performed such as football games. If football could not be played as a result of the pandemic, the charity would be under no obligation to pay back fees and, being run by volunteers, would have minimal costs. Therefore at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	2,375	184,642	187,017	234	24,235	24,469
Grants	1,700	29,754	31,454	850	-	850
Gift aid	5,801	-	5,801	5,704	1,283	6,987
	<u>9,876</u>	<u>214,396</u>	<u>224,272</u>	<u>6,788</u>	<u>25,518</u>	<u>32,306</u>

3 Activities for generating funds

	2021	2020
	£	£
Subscriptions received	76,888	79,059
Sponsorships and advertising	4,069	1,200
Training fees	-	(555)
Kitchen income	1,745	-
	<u>82,702</u>	<u>79,704</u>

4 Investment income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Interest receivable	<u>9</u>	<u>94</u>	<u>103</u>	<u>52</u>	<u>44</u>	<u>96</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

5 Costs of generating funds

	Costs of Fundraising generating voluntary income		Total 2021	Costs of Fundraising generating voluntary income trading: cost of goods sold and other costs		Total 2020
	2021	2021		2020	2020	
	£	£	£	£	£	£
Depreciation and impairment	1,896	-	1,896	380	-	380
Postage and stationery	260	-	260	146	-	146
Advertising	3,499	-	3,499	2,363	-	2,363
Premises expenses	7,384	-	7,384	1,439	-	1,439
FA affiliation and league fees	447	-	447	3,405	-	3,405
Training courses	480	-	480	8,488	-	8,488
Footballs and equipment	4,695	-	4,695	6,731	-	6,731
Essex FA fines	338	-	338	553	-	553
Pitch hire	18,261	-	18,261	30,893	-	30,893
Trophies and medals	236	-	236	114	-	114
Tournament costs	-	1,219	1,219	-	512	512
Kit purchases	-	11,377	11,377	-	13,203	13,203
Referee fees	-	942	942	-	2,948	2,948
Professional fees	151,480	-	151,480	13,853	-	13,853
Kitchen supplies	-	1,298	1,298	-	-	-
	<u>188,976</u>	<u>14,836</u>	<u>203,812</u>	<u>68,365</u>	<u>16,663</u>	<u>85,028</u>
Share of governance costs (see note 6)	-	690	690	-	660	660
	<u>188,976</u>	<u>15,526</u>	<u>204,502</u>	<u>68,365</u>	<u>17,323</u>	<u>85,688</u>
Analysis by fund						
Unrestricted funds	29,829	15,526	45,355	52,851	17,323	70,174
Restricted funds	159,147	-	159,147	15,514	-	15,514
	<u>188,976</u>	<u>15,526</u>	<u>204,502</u>	<u>68,365</u>	<u>17,323</u>	<u>85,688</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Examiners Fees	-	690	690	-	660	660
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>660</u>	<u>660</u>
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>660</u>	<u>660</u>
Analysed between Charitable activities	-	690	690	-	660	660
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>660</u>	<u>660</u>

7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £12,065 was reimbursed.

The expenses were reimbursed to 2 Trustees in the year.

8 Other resources expended

	Unrestricted funds	Unrestricted funds
	£	£
	2021	2020
Insurance	607	437
	<u>607</u>	<u>437</u>
	<u>607</u>	<u>437</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

9	Tangible fixed assets		Plant and machinery
			£
	Cost		
	At 1 June 2020		3,243
	Additions		48,341
	At 31 May 2021		<u>51,584</u>
	Depreciation and impairment		
	At 1 June 2020		380
	Depreciation charged in the year		1,896
	At 31 May 2021		<u>2,276</u>
	Carrying amount		
	At 31 May 2021		<u>49,308</u>
	At 31 May 2020		<u>2,863</u>
10	Debtors		
		2021	2020
	Amounts falling due within one year:	£	£
	Other debtors	100,000	-
		<u>100,000</u>	<u>-</u>
11	Creditors: amounts falling due within one year		
		2021	2020
		£	£
	Trade creditors	4,970	579
	Other creditors	100,000	-
	Accruals and deferred income	690	660
		<u>105,660</u>	<u>1,239</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Incoming resources £	Resources expended £	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
3G Pitch Fund	25,562	(15,514)	10,048	184,736	(153,734)	41,050
Herberts Farm tractor purchase	-	-	-	24,754	(413)	24,341
Football Foundation - pitch improvements grant	-	-	-	5,000	(5,000)	-
	<u>25,562</u>	<u>(15,514)</u>	<u>10,048</u>	<u>214,490</u>	<u>(159,147)</u>	<u>65,391</u>

During the year, the charity has continued to fundraise for the purposes of constructing a 3G sports pitch. This activity is considered to constitute a restricted fund on the basis that funds raised will be used for the construction and subsequent maintenance of this facility.

During the year, the charity was given a grant amounting to £24,754 by the Football Foundation, to add with the funding for the purchase of a tractor to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the asset acquired.

During the year, a grant of £5,000 was received from the Football Foundation to be spent on pitch improvement works. These funds were spent in full during the period.

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:						
Tangible assets	24,967	24,341	49,308	2,863	-	2,863
Current assets/ (liabilities)	85,634	41,050	126,684	61,113	10,048	71,161
	<u>110,601</u>	<u>65,391</u>	<u>175,992</u>	<u>63,976</u>	<u>10,048</u>	<u>74,024</u>