

Charity Number : 801728

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THE ELLESMERE CENTRE CHARITABLE TRUST

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UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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THE ELLESMERE CENTRE CHARITABLE TRUST

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**THE REFERENCE AND ADMINISTRATION OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Lily Pamela Whymer  
Sandra Maria Wilson  
Linda Dicker  
Peter Mills  
Richard Faircloth  
Jane Madsen  
Alan Sharp  
Mark Groves  
Julie Armour  
Jane Courteney-Moore

**Charity Registered Number**

801728

**Principal Office**

The Ellesmere Centre, Ley Road, Stetchworth, Cambridgeshire, CB8 9TS

**Independent Examiner**

Thomas Quinn, 15 Station Road, St Ives, Cambridgeshire, PE27 5BH

**Bankers**

Santander, 250 Stanley Road, Bootle, Merseyside, L20 3PQ  
Cambridge Building Society, 51 Newmarket Road, Cambridge, CB5 8FF

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of The Ellesmere Centre Charitable Trust for the year ended 31 March 2023. The Trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT****a. Constitution**

The charity was established for the purpose of a Community Centre to benefit the inhabitants of the Parish of Stetchworth and the neighbouring Parishes of Burrough Green (Brinkley), Dullingham, Kirtling, Woodditton and the hamlet of Westley Waterless, by associating the Local Authorities voluntary organisation and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation. Activities at the Centre include carpet bowls, tennis and garden clubs. There are facilities for squash, badminton, football and hockey as well as dance and fitness classes.

The charity is governed by a trust deed dated 8 May 1989, amended by schemes dated 30 May 1991, 15 August 2003, and 10 February 2004.

The charity entered into a 99 year lease with Stetchworth Parish Council on 9 May 1989. No rent is due and therefore no leasehold commitment note is included within these accounts. In return for the use of the Centre, the charity undertakes to maintain the fabric of the building and to meet the day-to-day running costs of the property.

**b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The Trustees are appointed by the board of the Trustees and serve from the end of the Annual General Meeting to the next Annual General Meeting but they may be re-elected or re-appointed under the terms of the Trust deed.

**c. Organisational structure and decision making**

The Management Committee meet monthly. Reports are submitted by the staff responsible for the day-to-day running of the centre. All decisions are made with approval of the Trustees. Sub-groups meet when required and report back to the Trustees.

**d. Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**OBJECTIVES AND ACTIVITIES****a. Policies and objectives**

The charity's policy and objectives are to remain solvent and maximise facilities.

**b. Public benefit**

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Ellesmere Centre Charitable Trust is a registered charity whose charitable purpose is to provide leisure and sports facilities to the local community and surrounding area. The charity achieves public benefit by providing facilities in which members of the local community can participate in sports, recreational clubs and other such activities.

**ACHIEVEMENTS AND PERFORMANCE****a. Review of activities**

The Trustees are satisfied with the results for the year as shown on the Statement of Financial Activities.

The process of refurbishment of the Centre has continued but, following the conclusion of the Covid-19 pandemic, the Centre has focused on recovering trading to pre-Covid levels.

**FINANCIAL REVIEW****a. Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover normal operational and support costs and to respond to applications for grants which arise from time to time.

**b. Principal funding**

The Centre's principal funding is from income generated from the use of the Centre's facilities and from activities held at the Centre. The Centre also receives small grants from East Cambridgeshire District Council and donations from a number of the Parish councils whose residents it provides facilities for.

**PLANS FOR THE FUTURE****a. Future developments**

The Trustees plan to continue development of services and activities available to the community and to make improvements to facilities aimed at efficiency and cost reduction.

Items Trustees listed to be prioritised when recovered from the financial problems caused by the pandemic include:

Refurbishment of the squash court to provide a number of additional meeting and function room options.

The Trustees are considering options to refurbish the bar area.

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make estimates and judgements that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, thereby enabling them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

S M Wilson Sandra Wilson

19.10.23 Date

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's report to the Trustees of The Ellesmere Centre Charitable Trust**

We report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 7 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work on this report.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the financial statements and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2023

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**Independent Examiner's statement**

In connection with my examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and

- to prepare Financial Statements which accord with the accounting records and comply with the requirements of the Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THOMAS QUINN  
CHARTERED ACCOUNTANTS  
15 STATION ROAD  
ST IVES  
CAMBRIDGESHIRE  
PE27 5BH

DATE .....



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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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		Restricted Funds £ 2023	Unrestricted Funds £ 2023	Total Funds £ 2023	Total Funds £ 2022
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Note</b>				
Donations and legacies	2	-	19,742	19,742	14,487
COVID 19 support income	3	-	-	-	35,614
Fundraising activities	4	-	2,961	2,961	3,489
Investment income	5	-	68	68	52
Charitable activities	6	-	81,613	81,613	55,847
		-	104,384	104,384	109,489
<b>TOTAL INCOME AND ENDOWMENTS</b>		-	104,384	104,384	109,489
<b>EXPENDITURE ON:</b>					
<b>Raising funds</b>					
Fundraising expenses and other costs	8	-	2,486	2,486	893
Charitable activities	7	20,792	90,481	111,273	113,677
Governance costs	9	-	3,631	3,631	2,182
		20,792	96,598	117,390	116,752
<b>TOTAL EXPENDITURE</b>		20,792	96,598	117,390	116,752
<b>NET (DEFICIT)/INCOME</b>		( 20,792 )	7,786	( 13,006 )	( 7,263 )
<b>RECONCILIATION OF FUNDS</b>					
Total funds at 1 April 2022		65,197	145,261	210,458	217,721
<b>TOTAL FUNDS AT 31 MARCH 2023</b>		44,405	153,047	197,452	210,458

It is noted that the total of non-designated cash funds available to the charity at 31st March 2023 is £71,569 (2022:£62,606).

The notes on pages 9 to 15 form part of these financial statements.

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**BALANCE SHEET  
AS AT 31 MARCH 2023**

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		2023	2022
	Note	£	£
<b>Fixed Assets</b>			
Tangible fixed assets	12	97,755	120,493
<b>Current Assets</b>			
Debtors	13	6,743	5,380
Cash at bank and in hand - non designated funds		71,569	62,606
Cash at bank and in hand - designated funds		<u>29,447</u>	<u>29,447</u>
		107,759	97,433
<b>Creditors: Amounts falling due within one year</b>	14	( 8,062 )	( 7,468 )
<b>Net Current Assets</b>		<u>99,697</u>	<u>89,965</u>
<b>NET ASSETS</b>		<u>197,452</u>	<u>210,458</u>
<b>FUNDS</b>			
Restricted funds	15	44,405	65,197
Unrestricted funds	15	<u>153,047</u>	<u>145,261</u>
		<u>197,452</u>	<u>210,458</u>

The financial statements were approved by the Trustees and signed on their behalf, by:

  
 Sandra Wilson

The notes on pages 9 to 15 form part of the financial statements

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES****1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015).

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate funds.

**1.3 INCOME**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**1.4 EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACCOUNTING POLICIES (continued)**

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**1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION**

All assets costing more than £500 are capitalised.

The Ellesmere Centre occupies both freehold and leasehold land and buildings. The leasehold property is owned by Stechworth Parish Council. The land and buildings are not included in the balance sheet because of a lack of reliable information covering their cost and original funding. The land and buildings form part of a permanent endowment and cannot be sold.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Refurbishment of the centre	-	Over 10 years
Fixtures & fittings	-	Over 10 years
Office equipment	-	Over 10 years

**2. DONATIONS AND LEGACIES**

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations	-	7,711	7,711	5,720
Feed In Tariff	-	3,426	3,426	2,767
Grant from Living Sport Cambridge	-	-	-	6,000
Grant from Cambs Acre	-	5,005	5,005	-
Grant from Newmarket Festival Fund	-	3,600	3,600	-
	-	19,742	19,742	14,487

**3. COVID 19 SUPPORT INCOME**

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Job retention scheme income	-	-	-	9,935
East Cambs District Council COVID grants	-	-	-	25,679
	-	-	-	35,614

**4. INCOME FROM FUNDRAISING ACTIVITIES**

	Funds 2023 £	Funds 2023 £	Funds 2023 £	Funds 2022 £
Fundraising income	-	2,961	2,961	3,489
	-	2,961	2,961	3,489

**5. INVESTMENT INCOME**

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank interest	-	68	68	52
	-	68	68	52

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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#### 6. INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Provision of Community and Sports Facilities	-	81,613	81,613	55,847
	<u>-</u>	<u>81,613</u>	<u>81,613</u>	<u>55,847</u>

#### 7. EXPENDITURE BY CHARITABLE ACTIVITY

##### SUMMARY BY FUND TYPE

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Provision of Community and Sports Facilities	20,792	90,481	111,273	113,677
	<u>20,792</u>	<u>90,481</u>	<u>111,273</u>	<u>113,677</u>

#### 8. DIRECT COSTS

	Fundraising Costs 2023 £	Direct Costs 2023 £	Total Costs 2023 £	Total Costs 2022 £
Administration expenses	-	13,486	13,486	9,286
Property costs	-	14,704	14,704	28,637
Fundraising costs	2,486	-	2,486	893
Tutors fees	-	9,022	9,022	105
Wages and salaries	-	42,916	42,916	40,875
Depreciation	-	31,145	31,145	34,774
	<u>2,486</u>	<u>111,273</u>	<u>113,759</u>	<u>114,571</u>

#### 9. GOVERNANCE COSTS

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Payroll costs	-	-	-	551
Bookkeeping Fees	-	1,860	1,860	730
Subscriptions	-	365	365	85
Independent Examiner's Fee	-	1,406	1,406	816
	<u>-</u>	<u>3,631</u>	<u>3,631</u>	<u>2,182</u>

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**THE ELLESMERE CENTRE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**10. NET INCOME**

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets owned by the charity	31,145	34,774
Independent Examiner's Fee	<u>1,406</u>	<u>816</u>

During the year, no Trustees received any remuneration (2022 - £ Nil)

During the year, no Trustees received any benefits in kind (2022 - £ Nil)

During the year one trustee were reimbursed for costs which they had incurred on behalf of the Centre totalling £3,408.

**11. STAFF COSTS**

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	42,916	40,875
	<u>42,916</u>	<u>40,875</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	<u>4</u>	<u>5</u>

No employees received remuneration amounting to more than £60,000 in either year.

**12. TANGIBLE FIXED ASSETS**

	Refurbishment of Centre £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>				
At 1 April 2022	307,467	97,673	3,494	408,634
Additions	<u>-</u>	<u>6,277</u>	<u>2,130</u>	<u>8,407</u>
At 31 March 2023	<u>307,467</u>	<u>103,950</u>	<u>5,624</u>	<u>417,041</u>
<b>Depreciation</b>				
At 1 April 2022	197,538	87,824	2,779	288,141
Charge for the year	<u>26,747</u>	<u>4,099</u>	<u>299</u>	<u>31,145</u>
At 31 March 2023	<u>224,285</u>	<u>91,923</u>	<u>3,078</u>	<u>319,286</u>
<b>Net Book Value</b>				
At 31 March 2023	<u>83,182</u>	<u>12,027</u>	<u>2,546</u>	<u>97,755</u>
At 31 March 2022	<u>109,929</u>	<u>9,849</u>	<u>715</u>	<u>120,493</u>

**THE ELLESMERE CENTRE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>13. DEBTORS</b>						2023 £	2022 £
Trade debtors						3,009	2,665
Prepayments						3,734	2,713
						<u>6,743</u>	<u>5,378</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR</b>						2023 £	2022 £
Trade creditors						1,791	6,302
Other creditors						5,379	-
Accruals						892	1,166
						<u>8,062</u>	<u>7,468</u>
<b>15. STATEMENT OF FUNDS</b>							
	Brought forward £	Incoming Resources £	Resources Expended £	Transfers in/out £	Carried forward £		
<b>DESIGNATED FUNDS</b>							
Astroturf fund	19,304	-	-	-	19,304		
Stage fund	706	-	-	-	706		
Gymnastics equipment	114	-	-	-	114		
Roof fund	6,587	-	-	-	6,587		
Small hall heating	535	-	-	-	535		
Flooring	385	-	-	-	385		
Break in/increased security fund	1,816	-	-	-	1,816		
	<u>29,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,447</u>		
<b>GENERAL FUNDS</b>							
General Funds - all funds	115,814	104,384	(96,598)	-	123,600		
Total unrestricted funds	<u>145,261</u>	<u>104,384</u>	<u>(96,598)</u>	<u>-</u>	<u>153,047</u>		
<b>RESTRICTED FUNDS</b>							
Sports Hall refurbishment	3,390	-	(1,086)	-	2,304		
Small Hall refurbishment	4,146	-	(1,160)	-	2,986		
Balcony refurbishment	200	-	(100)	-	100		
Installation of solar panels	6,687	-	(3,443)	-	3,244		
Heating and lighting refurbishments	14,303	-	(5,188)	-	9,115		
Air source heat pump installation	17,287	-	(5,407)	-	11,880		
Cricket net installation	1,984	-	(495)	-	1,489		
Sports Hall Storage	1,685	-	(599)	-	1,086		
Gym Equipment SLA	874	-	(874)	-	-		
Roof fund	14,640	-	(2,440)	-	12,200		
	<u>65,197</u>	<u>-</u>	<u>(20,792)</u>	<u>-</u>	<u>44,405</u>		
<b>Total funds</b>	<u>210,458</u>	<u>104,384</u>	<u>(117,390)</u>	<u>-</u>	<u>197,452</u>		

The Astroturf fund represents amounts that the Trustees have set aside for the future replacement of the Astroturf surface. The transfers to this fund represent monthly amounts set aside by the Trustees for this purpose and the resources expended is the depreciation on the new LED lighting installed in 2020/2021 which is being written off over 10 years.

The Stage fund represents amounts that the Trustees have put aside for a stage.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

The Sports Hall refurbishment fund represents grants received by the charity for the refurbishment of the Centre's sports hall. The cost incurred to date of £10,861 has been capitalised and the annual depreciation will be set against this fund until the cost is fully written down.

The Small Hall refurbishment fund represents grants received by the charity for the refurbishment of the Centre's small hall. The cost incurred to date of £8,029 has been capitalised and the annual depreciation will be set against this fund until the cost is fully written down.

The Balcony refurbishment fund represents grants received by the charity for the refurbishment of the Centre's balcony area. The cost incurred to date of £1,000 has been capitalised and the annual depreciation will be set against this fund until the cost is fully written down.

The installation of solar panels fund represents grants received by the charity for the installation of solar panels. The cost incurred to date of £34,428 has been capitalised and the annual depreciation will be set against this fund until the cost is fully written down.

The Heating and Lighting refurbishment fund represents grants received by the charity for the refurbishment of the heating and lighting. The cost incurred to date of £51,878 has been capitalised and the annual depreciation will be set against this fund until the cost is fully written down.

The Air source heat pump installation fund represents grants received by the charity for the installation of an air source heat pump. The cost incurred to date of £54,076 has been capitalised and the annual depreciation will be set off against this fund.

The Cricket net installation fund represents grants received by the charity for the installation of new cricket nets. The cost incurred of £4,954 has been capitalised and the annual depreciation will be set off against this fund.

The Sports Hall storage fund represents grants received by the charity to improve the Sport Hall storage facilities.

The cost incurred to date of £5,987 has been capitalised and the annual depreciation will be set against this fund until the cost is fully written down.

The gym equipment SLA fund relates to grants received by the charity to improve/ replace the gym equipment. Costs incurred to date of £5,095 have been capitalised and the annual depreciation will be set against this fund until it is fully written down.

The roof fund relates to grants received to resurface and insulate the centre's roof. The cost incurred to date of £57,783 has been capitalised and a relative proportion of the depreciation will be set against this fund until the fund is fully written down.

**SUMMARY OF FUNDS**

	<b>Brought forward £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Transfers in/out £</b>	<b>Carried forward £</b>
Designated funds	29,447	-	-	-	29,447
General funds	115,814	104,384	(96,598)	-	123,600
	145,261	104,384	(96,598)	-	153,047
Restricted funds	65,197	-	(20,792)	-	44,405
	210,458	104,384	(117,390)	-	197,452



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THE ELLESMERE CENTRE CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets	44,405	53,350	97,755	120,493
Current assets	-	107,759	107,759	97,433
Creditors due within one year	-	(8,062)	(8,062)	(7,468)
	<u>44,405</u>	<u>153,047</u>	<u>197,452</u>	<u>210,458</u>

17. RELATED PARTY TRANSACTIONS

Lily Whymer is the chairperson of Stetchworth Parish Council (SPC). During the year, SPC hired a room at The Ellesmere Centre at a total cost of £539 (2022: £25). There were no other related party transactions that are required to be reported under FRS102 (effective 1 January 2015).

