

# THE KATHLEEN & SIDNEY LINKINS MEMORIAL TRUST

Registered Charity No 801712

Barley, 10 Fordwater Road  
Summersdale, Chichester  
PO19 6PR

## ANNUAL REPORT FOR YEAR ENDED 31<sup>ST</sup> MARCH 2021

At the year end the investment assets of the Trust were valued at £804,465, restoring the position last seen in 2019. The gross annual income derived was £26,821. After expenses of £9,014 net income was £17,807.

During the year under review the Trust made Grants totaling £5,957.88 to the following recipients:

Xmas Food Vouchers - RCC	£ 881.88
4Sight Vision Support	£1980.00
Sage House Dementia Support Tangmere	£2000.00
Chichester Anna Chaplaincy	£ 96.00
Asthma Relief Charity – nebulisers	£1000.00

To our surprise requests for assistance were much lower than in previous years despite the ongoing pandemic. This is Chichester Rotary Clubs in house Charity and we welcome appropriate referrals from both the public and Members of the Club, recognizing many are involved in assisting local charitable organizations. BENEFICIARIES MUST BE – over the age of 60 years - in need of care and attention and comfort - unable, through straitened circumstances, to provide for themselves AND resident within the area served by Chichester District Council, south of the South Downs Way.

My fellow Trustees are Howard Bottomley, Dick Hammond and Simonne Fellowes. I thank them all for their help and support during the Year.

Keith Osterloh

Trustee

**KATHLEEN AND SIDNEY LINKINS  
MEMORIAL TRUST**

**2021 ACCOUNTS**

*Re: Kathleen Linkins*

*2021 January 2021*

## KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2021, which are set out on pages 1 to 4.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Michael Wakeford*

MICHAEL IAN WAKEFORD FCA  
Moore Stephens (South) LLP  
City Gates  
2-4 Southgate  
Chichester  
PO19 8 DJ

Date: 28th January 2022

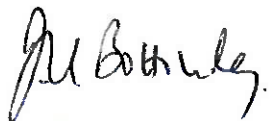
## BALANCE SHEET AS AT 5 APRIL 2021

	<u>2021</u>	<u>2020</u>
Investments (at market value: cost £700,295)	781,411	689,100
Bank accounts	793	(2,836)
Cash held by Investment Managers	22,261	10,119
	<u>804,465</u>	<u>696,383</u>
<b>CURRENT ASSETS</b>		
Dividends not banked at year end	23	2,083
Income tax repayment due	415	234
	<u>438</u>	<u>2,317</u>
<b>CURRENT LIABILITIES</b>		
Accountancy fees	570	570
	<u>570</u>	<u>570</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	(132)	1,747
<b>NET ASSETS</b>	<u>£804,333</u>	<u>£698,130</u>
<b>CAPITAL ACCOUNT (Page 2)</b>	<u>£804,333</u>	<u>£802,744</u>

These accounts were approved by the trustees on

26th January 2022

H Bottomley:



R Hammond:



K Osterloh:



S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST  
CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

Page 2

2021

Balance as at 6 April 2020		698,130
Add:		
Realised profits on sales of investments	15,840	
Unrealised profits for year on investments still held	78,514	
Balance transferred from income account	11,849	
	-----	106,203
Balance as at 5 April 2021		<u>£804,333</u> =====

## KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 3

## INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	<u>2021</u>	<u>2020</u>
Income from investments		
UK dividends	11,015	20,197
UK interest	4,140	679
Property income distributions	2,368	1,172
Foreign dividends	5,293	1,910
Foreign interest	4,005	1,432
	<u>26,821</u>	<u>25,390</u>
Less expenses:		
Accountancy	570	570
Broker fees	8,366	11,033
LEI renewal fee	78	78
	<u>9,014</u>	<u>11,681</u>
	<u>17,807</u>	<u>13,709</u>
Less: Distributions made during the year	5,958	16,592
Balance transferred to capital account	<u>£11,849</u> =====	<u>£(2,883)</u> =====

## KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 4

## TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2021

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Alpha Real Cap Art Time Comm Long	18,200	20,113	18,549	584
Balfour Beatty	5,600	15,203	16,531	
Blackrock Corporate Bond	33,348	40,029	40,651	739
BP	8,500	41,263	25,045	1,706
Civitas Social Housing	13,800	12,017	14,876	1,120
Fundsmith LLP Equity Income	6,000	22,453	30,412	125
GCP Asset Backed Income Fund	27,350	28,251	25,053	1,632
GCP Infrastructure Investments	24,100	30,263	24,775	1,628
GCP Student Living	11,600	19,998	17,980	406
Glaxosmithkline	1,115	15,246	14,361	212
Henderson Janus Strategic Bond	21,052	30,018	30,105	956
Hipgnosis Songs Fund	18,700	20,179	23,469	958
Jupiter European units	800	16,488	22,117	32
Liontrust Sustainable Future	8,562	20,180	22,041	
M&G Global Dividends Fund	21,189	50,187	55,539	1,658
Marlborough North American Trust	3,700	2,525	24,653	313
Murray Income Trust	1,488	14,821	12,708	1,119
Murray International Trust	1,400	15,129	16,912	749
National Grid	1,735	15,217	14,990	
Polar Capital Funds Global Convertible	3,642	30,000	33,220	1,100
Prudential	1,430	20,314	22,029	358
Residential Income Secure	22,000	20,113	20,328	1,100
Round Hill Royalty Fund	26,000	20,331	19,431	
Royal Dutch Shell plc	1,638	9,648	21,867	806
Royal London Short Duration Global High Yield	45,678	38,415	36,958	1,474
Royal London Sterling Extra Yield Bond	25,837	30,119	29,930	1,431
Schroder Sterling Corporate Bond Fund	24,631	30,161	34,187	884
Sequoia Economic Infrastructure	17,200	19,986	17,922	1,075
Tritax Eurobox	21,000	20,146	21,105	850
Unilever	1,215	14,316	49,280	1,801
Worldwide Healthcare Trust	660	17,166	24,387	165
<u>Shares sold during the year</u>				
Kames Investment Grade Bond				98
Legal & General Asian Income Trust				548
Ninety One Emerging Markets Blended Debt				933
Octopus Renewables				261
		<u>£700,295</u>	<u>£781,411</u>	<u>£26,821</u>
		=====	=====	=====

**KATHLEEN AND SIDNEY LINKINS  
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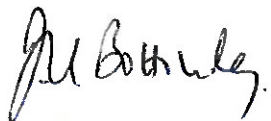
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