

THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

England & Wales · Charity number 801712

Details

Other names	KATHLEEN AND SYDNEY LINKINS MEMORIAL TRUST, THE KATHLEEN AND SYDNEY LINKINS MEMORIAL TRUST
Status	Registered
Legal form	Other
Registered	1990-06-04
Register	View on the Charity Commission register

Contact

Address
Barley
Fordwater Road
Chichester
West Sussex
PO19 6PR

Phone 01243528603

Email k.osterploh@yahoo.com

Activities

Objects: FOR THE RELIEF OF ANY PERSONS WITHIN THE CITY OF CHICHESTER AND THE ADJOINING PARISHES OF APPLIEDRAM DONNINGTON AND LAVANT AND THE AREA KNOWN AS FISHBOURNE WITHIN THE PARISH OF BOSHAM WHO ARE OVER THE AGE OF 60 YEARS AND WHO ARE IN NEED OF CARE, ATTENTION AND COMFORT AND UNABLE THROUGH STRAITENED CIRCUMSTANCES TO MAKE PROVISION FOR THEMSELVES.

Activities: Gives financial help to people over 60 years and in need of care and attention and comfort and unable through straightened circumstances to make provision for themselves. Gives to other charities for the benefit of such people. Restricted area south of South Downs centred on Chichester.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** SEE OBJECTS
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£38,224	£21,232	-	-
2024-04-05	£33,149	£23,530	-	-
2023-04-05	£32,179	£22,023	-	-
2022-04-05	£28,615	£14,718	-	-
2021-04-05	£26,821	£14,972	-	-

Trustees

Name	Role	Appointed
Keith Osterloh	Chair	2010-04-10
MR Howard Bottomley		2011-04-01
RICHARD JOHN HAMMOND		2016-11-01
Simonne Fellowes		2019-11-01

THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

England & Wales - Charity number 801712

Accounts

THE KATHLEEN & SIDNEY LINKINS MEMORIAL TRUST

Registered Charity No 801712

Barley, 10 Fordwater Road

Summersdale, Chichester

PO19 6PR

ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2025

At the year end the investment assets of the Trust were valued at £835,694, a satisfactory improvement over the previous year. The estimated gross yield was 4.60%. The estimated gross annual income derived was £38,224. After expenses of £8,954 net income was £28,458. The improvement in capital value and trust income is to the credit of our investment managers.

During the year under review the Trust made Grants totaling £11,800 to the following recipients:

Xmas Food Vouchers - RCC	£3300.00
Royal West Sussex Regiment Association memorial	£1000.00
Sage House Dementia Support Tangmere	£3000.00
Cancer Wise Chichester	£2000.00
Rotary Club of Chichester Harbour Charitable Fund	£500.00
St Wilfrids Hospice	£2000.00

†This is Chichester Rotary Clubs in house Charity and we welcome appropriate referrals from both the public and Members of the Club, recognizing many are involved in assisting local charitable organizations. BENEFICIARIES MUST BE – over the age of 60 years - in need of care and attention and comfort - unable, through straitened circumstances, to provide for themselves AND resident within the area served by Chichester District Council, south of the South Downs Way.

The Trusts portfolio is managed by Rowan Dartington and Accountancy services provided by Moore(South) LLP

My fellow Trustees are Howard Bottomley, Dick Hammond and Simonne Fellowes. I thank them all for their help and support during the Year.

K

e

i

t

h

**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2025 ACCOUNTS

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2025, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

Date:

BALANCE SHEET AS AT 5 APRIL 2025

	<u>2025</u>	<u>2024</u>
Investments (at market value: cost £770,351)	814,882	779,216
Bank accounts	2,495	4,639
Cash held by Investment Managers	18,082	10,472
	-----	-----
	835,459	794,327
CURRENT ASSETS		
Dividends not banked at year end	1,021	486
Income tax repayment due	91	153
	-----	-----
	1,112	639
CURRENT LIABILITIES		
Accountancy fees	600	570
Income tax overclaimed	277	-
	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	235	69
	-----	-----
NET ASSETS	£835,694	£794,396
	=====	=====
CAPITAL ACCOUNT (Page 2)	£835,694	£794,396
	=====	=====

These accounts were approved by the trustees on

H Bottomley:

R Hammond:

K Osterloh:

S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST
CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

Page 2

2025

Balance as at 6 April 2024		794,396
Add:		
Realised losses on sales of investments	(18,287)	
Unrealised profits for year on investments still held	38,884	
Stamp duty refund	4,043	
Balance transferred from income account	16,658	
	-----	41,298
Balance as at 5 April 2025		<u>£835,694</u>
		=====

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	<u>2025</u>	<u>2024</u>
Income from investments		
UK dividends	11,578	14,285
UK interest	9,547	6,475
Interest on stamp duty refund	1,835	-
Property income distributions	1,267	1,021
Foreign dividends	10,095	7,030
Foreign interest	3,902	4,338
	-----	-----
	38,224	33,149
Less expenses:		
Accountancy	630	570
Broker fees	8,628	8,324
LEI renewal fee	174	60
	-----	-----
	9,432	8,954
	-----	-----
	28,792	24,195
Less foreign tax not reclaimable	334	226
	-----	-----
Net income for the year	28,458	23,969
Less: Distributions made during the year	11,800	14,350
	-----	-----
Balance transferred to capital account	£16,658	£9,619
	=====	=====

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2025

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Aberdeen Global Inflation Linked Bond	22,571	30,132	29,320	417
Artemis US Select Income	6,631	20,198	25,190	-
Astrazeneca	140	15,192	15,756	344
Blackrock Sustainable American Income	12,650	25,364	25,047	1,012
BNY Mellon US Equity Income	16,107	20,377	21,828	202
BP	6,115	28,271	26,668	1,261
Foresight Solar Fund	22,400	20,102	17,853	896
Foresight UK Infrastructure	29,860	30,004	23,138	1,137
Fundsmith LLP Equity Income	6,000	22,453	36,321	123
GCP Asset Backed Income Fund	17,223	16,865	11,367	944
GCP Infrastructure Investments	43,600	45,503	31,087	3,590
GSK	755	10,120	11,038	-
Invesco Tactical Bond (UK)	12,464	25,200	25,218	-
Legal & General	8,100	20,272	19,667	1,671
Legal & General Strategic Bond Fund	39,738	20,045	20,246	549
M&G Emerging Markets Fund	47,622	34,657	35,393	2,678
M&G Global Dividends Fund	17,574	18,001	25,970	810
Man Sterling Corporate Bond Fund	35,232	30,143	36,359	2,368
Marlborough North American Trust	3,700	2,525	34,365	519
Murray International Trust	7,000	15,129	18,340	826
Polar Capital Funds Global Convertible	5,041	39,974	37,254	2,201
Prudential	3,600	27,920	29,743	393
Rathbone Income	35,416	30,300	30,394	-
Residential Income Secure	39,500	30,285	22,120	1,267
Rio Tinto	435	20,466	19,951	-
Royal London Short Duration Global High Yield	49,827	39,355	38,367	1,700
Sequoia Economic Infrastructure	17,200	19,986	13,468	1,182
Smurfit Westrock	740	20,409	25,611	1,339
The Renewables Infrastructure Group	28,700	29,218	21,697	2,144
UK Gov't Index-Linked Treasury Stock 2026	25,000	34,998	38,019	47
Unilever	565	6,657	26,047	837
Universal Music Group	1,035	20,230	22,040	-
<u>Shares sold during the year</u>				
Aviva				853
Blackrock Corporate Bond				2,239
Compass Group				154
Janus Henderson Strategic Bond				426
Jupiter European				180
Persimmon				422
Tritax Eurobox				1,263
Bank deposit interest				395
Interest on stamp duty refund				1,835
		-----	-----	-----
		£770,351	£814,882	£38,224
		=====	=====	=====

**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2025 ACCOUNTS

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2025, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

Date:

BALANCE SHEET AS AT 5 APRIL 2025

	<u>2025</u>	<u>2024</u>
Investments (at market value: cost £770,351)	814,882	779,216
Bank accounts	2,495	4,639
Cash held by Investment Managers	18,082	10,472
	-----	-----
	835,459	794,327
CURRENT ASSETS		
Dividends not banked at year end	1,021	486
Income tax repayment due	91	153
	-----	-----
	1,112	639
CURRENT LIABILITIES		
Accountancy fees	600	570
Income tax overclaimed	277	-
	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	235	69
	-----	-----
NET ASSETS	£835,694	£794,396
	=====	=====
CAPITAL ACCOUNT (Page 2)	£835,694	£794,396
	=====	=====

These accounts were approved by the trustees on

H Bottomley:

R Hammond:

K Osterloh:

S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST
CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

Page 2

2025

Balance as at 6 April 2024		794,396
Add:		
Realised losses on sales of investments	(18,287)	
Unrealised profits for year on investments still held	38,884	
Stamp duty refund	4,043	
Balance transferred from income account	16,658	
	-----	41,298
Balance as at 5 April 2025		<u>£835,694</u>
		=====

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	<u>2025</u>	<u>2024</u>
Income from investments		
UK dividends	11,578	14,285
UK interest	9,547	6,475
Interest on stamp duty refund	1,835	-
Property income distributions	1,267	1,021
Foreign dividends	10,095	7,030
Foreign interest	3,902	4,338
	-----	-----
	38,224	33,149
Less expenses:		
Accountancy	630	570
Broker fees	8,628	8,324
LEI renewal fee	174	60
	-----	-----
	9,432	8,954
	-----	-----
	28,792	24,195
Less foreign tax not reclaimable	334	226
	-----	-----
Net income for the year	28,458	23,969
Less: Distributions made during the year	11,800	14,350
	-----	-----
Balance transferred to capital account	£16,658	£9,619
	=====	=====

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2025

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Aberdeen Global Inflation Linked Bond	22,571	30,132	29,320	417
Artemis US Select Income	6,631	20,198	25,190	-
Astrazeneca	140	15,192	15,756	344
Blackrock Sustainable American Income	12,650	25,364	25,047	1,012
BNY Mellon US Equity Income	16,107	20,377	21,828	202
BP	6,115	28,271	26,668	1,261
Foresight Solar Fund	22,400	20,102	17,853	896
Foresight UK Infrastructure	29,860	30,004	23,138	1,137
Fundsmith LLP Equity Income	6,000	22,453	36,321	123
GCP Asset Backed Income Fund	17,223	16,865	11,367	944
GCP Infrastructure Investments	43,600	45,503	31,087	3,590
GSK	755	10,120	11,038	-
Invesco Tactical Bond (UK)	12,464	25,200	25,218	-
Legal & General	8,100	20,272	19,667	1,671
Legal & General Strategic Bond Fund	39,738	20,045	20,246	549
M&G Emerging Markets Fund	47,622	34,657	35,393	2,678
M&G Global Dividends Fund	17,574	18,001	25,970	810
Man Sterling Corporate Bond Fund	35,232	30,143	36,359	2,368
Marlborough North American Trust	3,700	2,525	34,365	519
Murray International Trust	7,000	15,129	18,340	826
Polar Capital Funds Global Convertible	5,041	39,974	37,254	2,201
Prudential	3,600	27,920	29,743	393
Rathbone Income	35,416	30,300	30,394	-
Residential Income Secure	39,500	30,285	22,120	1,267
Rio Tinto	435	20,466	19,951	-
Royal London Short Duration Global High Yield	49,827	39,355	38,367	1,700
Sequoia Economic Infrastructure	17,200	19,986	13,468	1,182
Smurfit Westrock	740	20,409	25,611	1,339
The Renewables Infrastructure Group	28,700	29,218	21,697	2,144
UK Gov't Index-Linked Treasury Stock 2026	25,000	34,998	38,019	47
Unilever	565	6,657	26,047	837
Universal Music Group	1,035	20,230	22,040	-
<u>Shares sold during the year</u>				
Aviva				853
Blackrock Corporate Bond				2,239
Compass Group				154
Janus Henderson Strategic Bond				426
Jupiter European				180
Persimmon				422
Tritax Eurobox				1,263
Bank deposit interest				395
Interest on stamp duty refund				1,835
		----- £770,351 =====	----- £814,882 =====	----- £38,224 =====

THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

England & Wales - Charity number 801712

Accounts

THE KATHLEEN & SIDNEY LINKINS MEMORIAL TRUST

Registered Charity No 801712

Barley, 10 Fordwater Road
Summersdale, Chichester
PO19 6PR

ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2024

At the year end the investment assets of the Trust were valued at £794,396, an improvement compared with the previous year. The estimated gross yield was 4.50%. The estimated gross annual income derived was £33,149 . After expenses of £8,954 net income was £24,195. The improvement in capital value and trust income is to the credit of our investment manager..

During the year under review the Trust made Grants totaling £14,350 to the following recipients:

Transport support costs	£870.00
Xmas Food Vouchers - RCC	£2680.00
4Sight Vision Support	£1000.00
Sage House Dementia Support Tangmere	£2000.00
Charitable Fund Harbour RC-elderly support	£2000.00
Cancer Wise Chichester	£2000.00
Chichester Mens Shed	£3000.00
Donnington Village Hall lunches	£800.00

This is Chichester Rotary Clubs in house Charity and we welcome appropriate referrals from both the public and Members of the Club, recognizing many are involved in assisting local charitable organizations. BENEFICIARIES MUST BE – over the age of 60 years - in need of care and attention and comfort - unable, through straitened circumstances, to provide for themselves AND resident within the area served by Chichester District Council, south of the South Downs Way.

The Trusts portfolio is managed by Rowan Dartington and Accountancy services provided by Moore(South) LLP

My fellow Trustees are Howard Bottomley, Dick Hammond and Simonne Fellowes. I thank them all for their help and support during the Year.

Keith Osterloh -Trustee

Report updated 27 January 2025



**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2024 ACCOUNTS

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2024, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Wakeford

MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

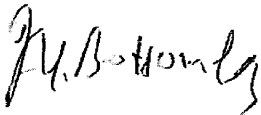
Date: *12th December 2024*

BALANCE SHEET AS AT 5 APRIL 2024

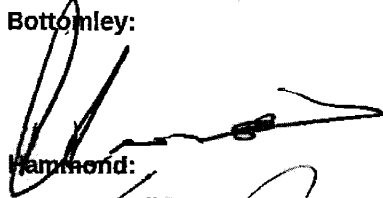
	<u>2024</u>	<u>2023</u>
Investments (at market value: cost £773,568)	779,216	749,167
Bank accounts	4,639	1,341
Cash held by Investment Managers	10,472	8,230
	-----	-----
	794,327	758,738
CURRENT ASSETS		
Dividends not banked at year end	486	1,400
Income tax repayment due	153	227
	-----	-----
	639	1,627
CURRENT LIABILITIES		
Accountancy fees	570	570
	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	69	1,057
NET ASSETS	-----	-----
	£794,396	£759,795
	=====	=====
CAPITAL ACCOUNT (Page 2)	£794,396	£759,795
	=====	=====

These accounts were approved by the trustees on

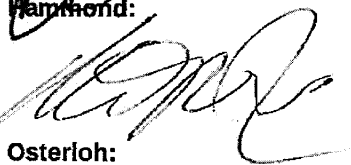
10th December 2024



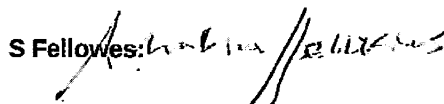
H Bottomley:



R Hammond:



K Osterloh:



S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST
CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

Page 2

		<u>2024</u>
Balance as at 6 April 2023		759,795
Add:		
Realised losses on sales of investments	(5,387)	
Unrealised profits for year on investments still held	30,369	
Balance transferred from income account	9,619	
	-----	34,601
Balance as at 5 April 2024		<u>£794,396</u> =====

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

	<u>2024</u>	<u>2023</u>
Income from investments		
UK dividends	14,285	16,624
UK interest	6,475	2,565
Property income distributions	1,021	1,745
Foreign dividends	7,030	6,858
Foreign interest	4,338	4,387
	-----	-----
	33,149	32,179
Less expenses:		
Accountancy	570	570
Broker fees	8,324	8,684
LEI renewal fee	60	78
	-----	-----
	8,954	9,332
	-----	-----
	24,195	22,847
Less foreign tax not reclaimable	226	51
	-----	-----
Net income for the year	23,969	22,796
Less: Distributions made during the year	14,350	12,640
	-----	-----
Balance transferred to capital account	<u>£9,619</u>	<u>£10,156</u>

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2024

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Artemis US Select Income	6,631	20,198	26,774	18
Astrazeneca	140	15,192	14,949	218
Aviva	3,826	15,252	19,000	1,219
Blackrock Corporate Bond	48,857	55,117	50,451	2,065
Blackrock Sustainable American Income BP	12,650	25,364	25,142	1,012
Compass Group	4,250	20,632	21,067	955
Compass Group	950	20,199	22,069	409
Digital 9 Infrastructure	17,300	20,213	3,875	260
Fundrock Foresight UK Infrastructure	17,979	19,945	14,610	897
Fundsmith LLP Equity Income	6,000	22,453	38,854	133
GCP Asset Backed Income Fund	34,000	33,292	23,120	2,150
GCP Infrastructure Investments	43,600	45,503	31,523	2,072
Hipgnosis Songs Fund	28,000	25,216	19,320	462
Janus Henderson Strategic Bond	21,052	30,018	23,810	793
Jupiter European nits	800	16,488	27,478	118
Legal & General	8,100	20,272	20,606	1,591
M&G Emerging Markets Fund	47,622	34,657	36,245	1,311
M&G Global Dividends Fund	17,574	18,001	24,052	736
Man Sterling Corporate Bond Fund	35,232	30,143	34,647	1,523
Marlborough North American Trust	3,700	2,525	33,942	403
Murray International Trust	7,000	15,129	17,395	784
Persimmon	1,055	25,463	13,884	844
Polar Capital Funds Global Convertible	5,041	39,974	37,304	1,764
Prudential	2,375	20,284	17,646	-
Residential Income Secure	22,000	20,113	11,748	1,021
Royal London Short Duration Global High Yield	49,827	39,355	37,739	2,111
Sequoia Economic Infrastructure	17,200	19,986	13,949	1,183
Smurfit Kappa	740	20,409	26,788	903
Tritax Eurobox	59,500	40,520	32,309	1,513
UK Gov't Index-Linked Treasury Stock 2026	25,000	34,998	36,458	46
Unilever	565	6,657	22,462	839
<u>Shares sold during the year</u>				
Barclays				359
GSK				372
Lloyds Banking Group				1,091
Rio Tinto				1,324
Round Hill Royalty Fund				463
Bank deposit interest				187
		----- £773,568 =====	----- £779,216 =====	----- £33,149 =====



**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2024 ACCOUNTS

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2024, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Wakeford

MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

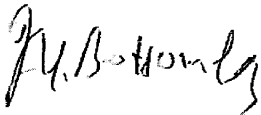
Date: *12th December 2024*

BALANCE SHEET AS AT 5 APRIL 2024

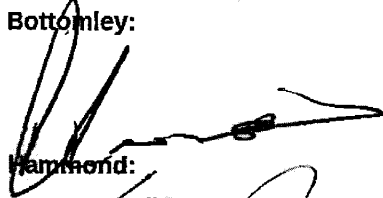
	<u>2024</u>	<u>2023</u>
Investments (at market value: cost £773,568)	779,216	749,167
Bank accounts	4,639	1,341
Cash held by Investment Managers	10,472	8,230
	-----	-----
	794,327	758,738
CURRENT ASSETS		
Dividends not banked at year end	486	1,400
Income tax repayment due	153	227
	-----	-----
	639	1,627
CURRENT LIABILITIES		
Accountancy fees	570	570
	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	69	1,057
NET ASSETS	-----	-----
	£794,396	£759,795
	=====	=====
CAPITAL ACCOUNT (Page 2)	£794,396	£759,795
	=====	=====

These accounts were approved by the trustees on

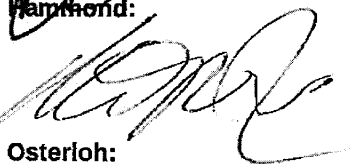
10th December 2024



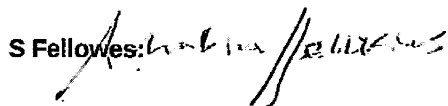
H Bottomley:



R Hammond:



K Osterloh:



S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST
CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

Page 2

		<u>2024</u>
Balance as at 6 April 2023		759,795
Add:		
Realised losses on sales of investments	(5,387)	
Unrealised profits for year on investments still held	30,369	
Balance transferred from income account	9,619	
	-----	34,601
Balance as at 5 April 2024		<u>£794,396</u> =====

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

	<u>2024</u>	<u>2023</u>
Income from investments		
UK dividends	14,285	16,624
UK interest	6,475	2,565
Property income distributions	1,021	1,745
Foreign dividends	7,030	6,858
Foreign interest	4,338	4,387
	-----	-----
	33,149	32,179
Less expenses:		
Accountancy	570	570
Broker fees	8,324	8,684
LEI renewal fee	60	78
	-----	-----
	8,954	9,332
	-----	-----
	24,195	22,847
Less foreign tax not reclaimable	226	51
	-----	-----
Net income for the year	23,969	22,796
Less: Distributions made during the year	14,350	12,640
	-----	-----
Balance transferred to capital account	<u>£9,619</u>	<u>£10,156</u>

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2024

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Artemis US Select Income	6,631	20,198	26,774	18
Astrazeneca	140	15,192	14,949	218
Aviva	3,826	15,252	19,000	1,219
Blackrock Corporate Bond	48,857	55,117	50,451	2,065
Blackrock Sustainable American Income BP	12,650	25,364	25,142	1,012
Compass Group	4,250	20,632	21,067	955
Compass Group	950	20,199	22,069	409
Digital 9 Infrastructure	17,300	20,213	3,875	260
Fundrock Foresight UK Infrastructure	17,979	19,945	14,610	897
Fundsmith LLP Equity Income	6,000	22,453	38,854	133
GCP Asset Backed Income Fund	34,000	33,292	23,120	2,150
GCP Infrastructure Investments	43,600	45,503	31,523	2,072
Hipgnosis Songs Fund	28,000	25,216	19,320	462
Janus Henderson Strategic Bond	21,052	30,018	23,810	793
Jupiter European nits	800	16,488	27,478	118
Legal & General	8,100	20,272	20,606	1,591
M&G Emerging Markets Fund	47,622	34,657	36,245	1,311
M&G Global Dividends Fund	17,574	18,001	24,052	736
Man Sterling Corporate Bond Fund	35,232	30,143	34,647	1,523
Marlborough North American Trust	3,700	2,525	33,942	403
Murray International Trust	7,000	15,129	17,395	784
Persimmon	1,055	25,463	13,884	844
Polar Capital Funds Global Convertible	5,041	39,974	37,304	1,764
Prudential	2,375	20,284	17,646	-
Residential Income Secure	22,000	20,113	11,748	1,021
Royal London Short Duration Global High Yield	49,827	39,355	37,739	2,111
Sequoia Economic Infrastructure	17,200	19,986	13,949	1,183
Smurfit Kappa	740	20,409	26,788	903
Tritax Eurobox	59,500	40,520	32,309	1,513
UK Gov't Index-Linked Treasury Stock 2026	25,000	34,998	36,458	46
Unilever	565	6,657	22,462	839
<u>Shares sold during the year</u>				
Barclays				359
GSK				372
Lloyds Banking Group				1,091
Rio Tinto				1,324
Round Hill Royalty Fund				463
Bank deposit interest				187
		----- £773,568 =====	----- £779,216 =====	----- £33,149 =====

THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

England & Wales - Charity number 801712

Accounts

THE KATHLEEN & SIDNEY LINKINS MEMORIAL TRUST

Registered Charity No 801712

Barley, 10 Fordwater Road
Summersdale, Chichester
PO19 6PR

ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2023

At the year end the investment assets of the Trust were valued at £759,795 having suffered another significant fall due to the financial turmoil of recent months. The estimated gross yield was 4.51%. The gross annual income derived was £32,179 . After expenses of £9,383 net income was £22,796. There is little doubt that the effects of the pandemic and the war in Europe have had a negative impact on both dividends and capital values but the improved trust income is to the credit of our investment manager..

During the year under review the Trust made Grants totaling £8,640 to the following recipients:

Transport support costs	£360.00
Xmas Food Vouchers - RCC	£2280.00
4Sight Vision Support	£1000.00
Sage House Dementia Support Tangmere	£2000.00
Charitable Fund Harbour RC Xmas lunch scheme.	£1000.00
Cancer Wise Chichester	£2000.00

This is Chichester Rotary Clubs in house Charity and we welcome appropriate referrals from both the public and Members of the Club, recognizing many are involved in assisting local charitable organizations. BENEFICIARIES MUST BE – over the age of 60 years - in need of care and attention and comfort - unable, through straitened circumstances, to provide for themselves AND resident within the area served by Chichester District Council, south of the South Downs Way.

The Trusts portfolio is managed by Rowan Dartington and Accountancy services provided by Moore(South) LLP

My fellow Trustees are Howard Bottomley, Dick Hammond and Simonne Fellowes. I thank them all for their help and support during the Year.

Keith Osterloh

Trustee

Report updated February 2024

**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2023 ACCOUNTS

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2023, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Wakeford

MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

Date: 24 January 2024

BALANCE SHEET AS AT 5 APRIL 2023

	<u>2023</u>	<u>2022</u>
Investments (at market value: cost £773,888)	749,167	819,067
Bank accounts	1,341	6,413
Cash held by Investment Managers	8,230	10,570
	-----	-----
	758,738	836,050
CURRENT ASSETS		
Dividends not banked at year end	1,400	961
Income tax repayment due	227	212
	-----	-----
	1,627	1,173
CURRENT LIABILITIES		
Accountancy fees	570	570
	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	1,057	603
NET ASSETS	----- £759,795 =====	----- £836,653 =====
CAPITAL ACCOUNT (Page 2)	£759,795 =====	£836,653 =====

These accounts were approved by the trustees on 5 January 2024

H Bottomley: 

R Hammond: 

K Osterloh: 

S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST
CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

Page 2

		<u>2023</u>
Balance as at 6 April 2022		836,653
Add:		
Realised losses on sales of investments	(6,177)	
Unrealised losses for year on investments still held	(80,837)	
Balance transferred from income account	10,156	
	-----	(76,858)
Balance as at 5 April 2023		<u>£759,795</u> =====

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 3

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	<u>2023</u>	<u>2022</u>
Income from investments		
UK dividends	16,624	12,844
UK interest	2,565	3,247
Property income distributions	1,745	1,530
Foreign dividends	6,858	6,351
Foreign interest	4,387	4,643
	-----	-----
	32,179	28,615
Less expenses:		
Accountancy	570	570
Broker fees	8,684	8,923
LEI renewal fee	78	78
	-----	-----
	9,332	9,571
	-----	-----
	22,847	19,044
Less foreign tax not reclaimable	51	4
	-----	-----
Net income for the year	22,796	19,040
Less: Distributions made during the year	12,640	5,147
	-----	-----
Balance transferred to capital account	£10,156	£13,893
	=====	=====

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2023

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Artemis US Select Income	6,631	20,180	18,609	
Astrazeneca	150	11,990	16,848	359
Aviva	3,826	15,252	15,465	1,134
Baillie Gifford Multi Asset Growth	18,208	25,615	21,322	350
Barclays	13,300	20,314	19,391	964
Blackrock Corporate Bond	48,857	55,117	49,542	1,119
Blackrock Sustainable American Income	12,650	25,364	23,276	806
BP	8,500	20,632	21,709	1,255
Digital 9 Infrastructure	17,300	20,213	10,570	1,038
Fundrock Foresight UK Infrastructure	17,979	19,945	17,391	882
Fundsmith LLP Equity Income	6,000	22,453	33,828	87
GCP Asset Backed Income Fund	27,350	28,251	18,872	1,730
GCP Infrastructure Investments	24,100	30,263	20,533	1,687
GSK	892	12,197	12,747	680
Hipgnosis Songs Fund	17,600	15,133	14,256	
Janus Henderson Strategic Bond	21,052	30,018	24,736	844
Jupiter European nits	800	16,488	24,595	81
Legal & General	8,100	20,272	19,351	440
Lloyds Banking Group	43,300	20,244	20,643	922
M&G Emerging Markets Fund	20,174	15,155	14,756	
M&G Global Dividends Fund	17,574	18,001	22,532	657
Marlborough North American Trust	3,700	2,525	27,771	402
Murray International Trust	1,400	15,129	18,732	770
Persimmon	1,055	25,463	13,251	583
Polar Capital Funds Global Convertible	3,642	30,000	27,574	1,414
Residential Income Secure	22,000	20,113	13,948	1,135
Rio Tinto	410	25,560	22,460	2,353
Round Hill Royalty Fund	26,000	20,331	13,806	961
Royal London Short Duration Global High Yield	49,827	39,355	36,767	1,350
Royal London Sterling Extra Yield Bond	25,837	30,119	26,835	1,760
Sequoia Economic Infrastructure	17,200	19,986	13,829	1,102
Smurfit Kappa	740	20,409	21,652	204
Tritax Eurobox	21,000	20,146	12,705	905
UK Gov't Index-Linked Treasury Stock 2026	25,000	34,998	35,191	17
Unilever	565	6,657	23,674	834
 <u>Shares sold during the year</u>				
Alpha Real Cap Time Comm Long Income				795
Balfour Beatty				336
M&G				1,342
Murray Income Trust				413
Schroder Sterling Corporate Bond Fund				339
Worldwide Healthcare Trust				129
		----- £773,888 =====	----- £749,167 =====	----- £32,179 =====

**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2023 ACCOUNTS

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2023, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Wakeford

MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

Date: 24 January 2024

BALANCE SHEET AS AT 5 APRIL 2023

	<u>2023</u>	<u>2022</u>
Investments (at market value: cost £773,888)	749,167	819,067
Bank accounts	1,341	6,413
Cash held by Investment Managers	8,230	10,570
	-----	-----
	758,738	836,050
CURRENT ASSETS		
Dividends not banked at year end	1,400	961
Income tax repayment due	227	212
	-----	-----
	1,627	1,173
CURRENT LIABILITIES		
Accountancy fees	570	570
	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	1,057	603
NET ASSETS	----- £759,795 =====	----- £836,653 =====
CAPITAL ACCOUNT (Page 2)	£759,795 =====	£836,653 =====

These accounts were approved by the trustees on 5 January 2024

H Bottomley: 

R Hammond: 

K Osterloh: 

S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST
CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

Page 2

		<u>2023</u>
Balance as at 6 April 2022		836,653
Add:		
Realised losses on sales of investments	(6,177)	
Unrealised losses for year on investments still held	(80,837)	
Balance transferred from income account	10,156	
	-----	(76,858)
Balance as at 5 April 2023		<u>£759,795</u> =====

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 3

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	<u>2023</u>	<u>2022</u>
Income from investments		
UK dividends	16,624	12,844
UK interest	2,565	3,247
Property income distributions	1,745	1,530
Foreign dividends	6,858	6,351
Foreign interest	4,387	4,643
	-----	-----
	32,179	28,615
Less expenses:		
Accountancy	570	570
Broker fees	8,684	8,923
LEI renewal fee	78	78
	-----	-----
	9,332	9,571
	-----	-----
	22,847	19,044
Less foreign tax not reclaimable	51	4
	-----	-----
Net income for the year	22,796	19,040
Less: Distributions made during the year	12,640	5,147
	-----	-----
Balance transferred to capital account	£10,156	£13,893
	=====	=====

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2023

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Artemis US Select Income	6,631	20,180	18,609	
Astrazeneca	150	11,990	16,848	359
Aviva	3,826	15,252	15,465	1,134
Baillie Gifford Multi Asset Growth	18,208	25,615	21,322	350
Barclays	13,300	20,314	19,391	964
Blackrock Corporate Bond	48,857	55,117	49,542	1,119
Blackrock Sustainable American Income	12,650	25,364	23,276	806
BP	8,500	20,632	21,709	1,255
Digital 9 Infrastructure	17,300	20,213	10,570	1,038
Fundrock Foresight UK Infrastructure	17,979	19,945	17,391	882
Fundsmith LLP Equity Income	6,000	22,453	33,828	87
GCP Asset Backed Income Fund	27,350	28,251	18,872	1,730
GCP Infrastructure Investments	24,100	30,263	20,533	1,687
GSK	892	12,197	12,747	680
Hipgnosis Songs Fund	17,600	15,133	14,256	
Janus Henderson Strategic Bond	21,052	30,018	24,736	844
Jupiter European nits	800	16,488	24,595	81
Legal & General	8,100	20,272	19,351	440
Lloyds Banking Group	43,300	20,244	20,643	922
M&G Emerging Markets Fund	20,174	15,155	14,756	
M&G Global Dividends Fund	17,574	18,001	22,532	657
Marlborough North American Trust	3,700	2,525	27,771	402
Murray International Trust	1,400	15,129	18,732	770
Persimmon	1,055	25,463	13,251	583
Polar Capital Funds Global Convertible	3,642	30,000	27,574	1,414
Residential Income Secure	22,000	20,113	13,948	1,135
Rio Tinto	410	25,560	22,460	2,353
Round Hill Royalty Fund	26,000	20,331	13,806	961
Royal London Short Duration Global High Yield	49,827	39,355	36,767	1,350
Royal London Sterling Extra Yield Bond	25,837	30,119	26,835	1,760
Sequoia Economic Infrastructure	17,200	19,986	13,829	1,102
Smurfit Kappa	740	20,409	21,652	204
Tritax Eurobox	21,000	20,146	12,705	905
UK Gov't Index-Linked Treasury Stock 2026	25,000	34,998	35,191	17
Unilever	565	6,657	23,674	834
 <u>Shares sold during the year</u>				
Alpha Real Cap Time Comm Long Income				795
Balfour Beatty				336
M&G				1,342
Murray Income Trust				413
Schroder Sterling Corporate Bond Fund				339
Worldwide Healthcare Trust				129
		----- £773,888 =====	----- £749,167 =====	----- £32,179 =====

THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

England & Wales - Charity number 801712

Accounts

THE KATHLEEN & SIDNEY LINKINS MEMORIAL TRUST

Registered Charity No 801712

Barley, 10 Fordwater Road
Summersdale, Chichester
PO19 6PR

ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2022

At the year end the investment assets of the Trust were valued at £836,653. The gross annual income derived was £28,615. After expenses of £12,994 net income was £19,040. There is little doubt that the effects of the pandemic and now the war in Europe have had a negative impact on both dividends and capital values.

During the year under review the Trust made Grants totaling £9,146.80 to the following recipients:

Age UK	£1000.00
Xmas Food Vouchers - RCC	£2080.00
4Sight Vision Support	£1066.80
Sage House Dementia Support Tangmere	£2000.00
Charitable Fund Harbour RC – refugee support.	£1000
Cancer Wise Chichester	£2000.00

Note: The annual accounts list 5,147 as some cheques had not cleared by 5/4/2022.

To our surprise requests for assistance were much lower than in previous years despite the ongoing pandemic. This is Chichester Rotary Clubs in house Charity and we welcome appropriate referrals from both the public and Members of the Club, recognizing many are involved in assisting local charitable organizations. BENEFICIARIES MUST BE – over the age of 60 years - in need of care and attention and comfort - unable, through straitened circumstances, to provide for themselves AND resident within the area served by Chichester District Council, south of the South Downs Way.

My fellow Trustees are Howard Bottomley, Dick Hammond and Simonne Fellowes. I thank them all for their help and support during the Year.

Keith Osterloh

Trustee

**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2022 ACCOUNTS

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2022, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Wakeford

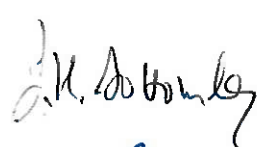
MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

Date: 26 January 2023

BALANCE SHEET AS AT 5 APRIL 2022

	<u>2022</u>	<u>2021</u>
Investments (at market value: cost £762,951)	819,067	781,411
Bank accounts	6,413	793
Cash held by Investment Managers	10,570	22,261
	<u>836,050</u>	<u>804,465</u>
CURRENT ASSETS		
Dividends not banked at year end	961	23
Income tax repayment due	212	415
	<u>1,173</u>	<u>438</u>
CURRENT LIABILITIES		
Accountancy fees	570	570
	<u>570</u>	<u>570</u>
NET CURRENT ASSETS/(LIABILITIES)	603	(132)
NET ASSETS	<u>£836,653</u> =====	<u>£804,333</u> =====
CAPITAL ACCOUNT (Page 2)	<u>£836,653</u> =====	<u>£804,333</u> =====

These accounts were approved by the trustees on 22 January 2023

H Bottomley: 

R Hammond: 

K Osterloh: 

S Fellowes: 

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 2

CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

		<u>2022</u>
Balance as at 6 April 2021		804,333
Add:		
Realised profits on sales of investments	43,427	
Unrealised losses for year on investments still held	(25,000)	
Balance transferred from income account	13,893	
	-----	32,320
Balance as at 5 April 2022		----- £836,653 =====

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 3

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	<u>2022</u>	<u>2021</u>
Income from investments		
UK dividends	12,844	11,015
UK interest	3,247	4,140
Property income distributions	1,530	2,368
Foreign dividends	6,351	5,293
Foreign interest	4,643	4,005
	-----	-----
	28,615	26,821
Less expenses:		
Accountancy	570	570
Broker fees	8,923	8,366
LEI renewal fee	78	78
	-----	-----
	9,571	9,014
	-----	-----
	19,044	17,807
Less foreign tax not reclaimable	4	-
	-----	-----
Net income for the year	19,040	17,807
Less: Distributions made during the year	5,147	5,958
	-----	-----
Balance transferred to capital account	<u>£13,893</u>	<u>£11,849</u>
	=====	=====

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2022

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Alpha Real Cap Time Comm Long Income	18,200	20,113	19,026	668
Artemis US Select Income	6,631	20,180	21,130	
Astrazeneca	150	11,990	15,198	315
Aviva	5,035	20,315	22,763	
Baillie Gifford Multi Asset Growth	18,208	25,265	23,489	60
Balfour Beatty	5,600	15,203	14,392	252
Blackrock Corporate Bond	33,348	40,029	38,096	862
Blackrock Sustainable American Income	7,500	15,178	15,675	
BP	8,500	41,263	31,905	1,354
Fundrock UK Infrastructure	17,979	20,036	20,608	111
Fundsmith LLP Equity Income	6,000	22,453	33,194	58
GCP Asset Backed Income Fund	27,350	28,251	26,393	1,723
GCP Infrastructure Investments	24,100	30,263	26,606	1,687
Glaxosmithkline	1,115	15,246	18,366	892
Henderson Janus Strategic Bond	21,052	30,018	28,294	912
Jupiter European units	800	16,488	24,202	29
Liontrust Sustainable Future	8,562	20,180	23,300	
Lloyds Banking Group	43,300	20,244	20,375	
M&G plc	11,000	25,898	24,332	671
M&G Global Dividends Fund	7,600	18,001	22,832	969
Marlborough North American Trust	3,700	2,525	28,834	331
Murray Income Trust	1,488	14,821	13,184	513
Murray International Trust	1,400	15,129	17,556	763
Persimmon	530	15,208	11,400	662
Polar Capital Funds Global Convertible	3,642	30,000	30,233	1,300
Residential Income Secure	22,000	20,113	24,200	1,118
Rio Tinto	410	25,560	24,932	1,657
Round Hill Royalty Fund	26,000	20,331	20,586	871
Royal London Short Duration Global High Yield	45,678	38,415	35,606	1,704
Royal London Sterling Extra Yield Bond	25,837	30,119	29,297	1,638
Schroder Sterling Corporate Bond Fund	24,631	30,161	32,069	1,258
Sequoia Economic Infrastructure	17,200	19,986	17,682	1,075
Tritax Eurobox	21,000	20,146	22,176	891
Unilever	565	6,657	19,521	1,306
Worldwide Healthcare Trust	660	17,166	21,615	148
<u>Shares sold during the year</u>				
Civitas Social Housing				569
GCP Student Living				29
Hipgnosis Songs Fund				982
Jackson Financial				13
National Grid				857
Prudential				166
Royal Dutch Shell plc				201
		<u>£762,951</u>	<u>£819,067</u>	<u>£28,615</u>
		=====	=====	=====

**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2022 ACCOUNTS

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2022, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Wakeford

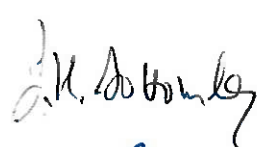
MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

Date: 26 January 2023

BALANCE SHEET AS AT 5 APRIL 2022


	<u>2022</u>	<u>2021</u>
Investments (at market value: cost £762,951)	819,067	781,411
Bank accounts	6,413	793
Cash held by Investment Managers	10,570	22,261
	<u>836,050</u>	<u>804,465</u>
CURRENT ASSETS		
Dividends not banked at year end	961	23
Income tax repayment due	212	415
	<u>1,173</u>	<u>438</u>
CURRENT LIABILITIES		
Accountancy fees	570	570
	<u>570</u>	<u>570</u>
NET CURRENT ASSETS/(LIABILITIES)	603	(132)
NET ASSETS	<u>£836,653</u> =====	<u>£804,333</u> =====
CAPITAL ACCOUNT (Page 2)	<u>£836,653</u> =====	<u>£804,333</u> =====

These accounts were approved by the trustees on 22 January 2023

H Bottomley: 

R Hammond: 

K Osterloh: 

S Fellowes: 

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 2

CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

		<u>2022</u>
Balance as at 6 April 2021		804,333
Add:		
Realised profits on sales of investments	43,427	
Unrealised losses for year on investments still held	(25,000)	
Balance transferred from income account	13,893	
	-----	32,320
Balance as at 5 April 2022		----- £836,653 =====

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 3

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	<u>2022</u>	<u>2021</u>
Income from investments		
UK dividends	12,844	11,015
UK interest	3,247	4,140
Property income distributions	1,530	2,368
Foreign dividends	6,351	5,293
Foreign interest	4,643	4,005
	-----	-----
	28,615	26,821
Less expenses:		
Accountancy	570	570
Broker fees	8,923	8,366
LEI renewal fee	78	78
	-----	-----
	9,571	9,014
	-----	-----
	19,044	17,807
Less foreign tax not reclaimable	4	-
	-----	-----
Net income for the year	19,040	17,807
Less: Distributions made during the year	5,147	5,958
	-----	-----
Balance transferred to capital account	£13,893	£11,849
	=====	=====

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2022

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Alpha Real Cap Time Comm Long Income	18,200	20,113	19,026	668
Artemis US Select Income	6,631	20,180	21,130	
Astrazeneca	150	11,990	15,198	315
Aviva	5,035	20,315	22,763	
Baillie Gifford Multi Asset Growth	18,208	25,265	23,489	60
Balfour Beatty	5,600	15,203	14,392	252
Blackrock Corporate Bond	33,348	40,029	38,096	862
Blackrock Sustainable American Income	7,500	15,178	15,675	
BP	8,500	41,263	31,905	1,354
Fundrock UK Infrastructure	17,979	20,036	20,608	111
Fundsmith LLP Equity Income	6,000	22,453	33,194	58
GCP Asset Backed Income Fund	27,350	28,251	26,393	1,723
GCP Infrastructure Investments	24,100	30,263	26,606	1,687
Glaxosmithkline	1,115	15,246	18,366	892
Henderson Janus Strategic Bond	21,052	30,018	28,294	912
Jupiter European units	800	16,488	24,202	29
Liontrust Sustainable Future	8,562	20,180	23,300	
Lloyds Banking Group	43,300	20,244	20,375	
M&G plc	11,000	25,898	24,332	671
M&G Global Dividends Fund	7,600	18,001	22,832	969
Marlborough North American Trust	3,700	2,525	28,834	331
Murray Income Trust	1,488	14,821	13,184	513
Murray International Trust	1,400	15,129	17,556	763
Persimmon	530	15,208	11,400	662
Polar Capital Funds Global Convertible	3,642	30,000	30,233	1,300
Residential Income Secure	22,000	20,113	24,200	1,118
Rio Tinto	410	25,560	24,932	1,657
Round Hill Royalty Fund	26,000	20,331	20,586	871
Royal London Short Duration Global High Yield	45,678	38,415	35,606	1,704
Royal London Sterling Extra Yield Bond	25,837	30,119	29,297	1,638
Schroder Sterling Corporate Bond Fund	24,631	30,161	32,069	1,258
Sequoia Economic Infrastructure	17,200	19,986	17,682	1,075
Tritax Eurobox	21,000	20,146	22,176	891
Unilever	565	6,657	19,521	1,306
Worldwide Healthcare Trust	660	17,166	21,615	148
<u>Shares sold during the year</u>				
Civitas Social Housing				569
GCP Student Living				29
Hipgnosis Songs Fund				982
Jackson Financial				13
National Grid				857
Prudential				166
Royal Dutch Shell plc				201
		<u>£762,951</u>	<u>£819,067</u>	<u>£28,615</u>
		=====	=====	=====

THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

England & Wales - Charity number 801712

Accounts

THE KATHLEEN & SIDNEY LINKINS MEMORIAL TRUST

Registered Charity No 801712

Barley, 10 Fordwater Road
Summersdale, Chichester
PO19 6PR

ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2021

At the year end the investment assets of the Trust were valued at £804,465, restoring the position last seen in 2019. The gross annual income derived was £26,821. After expenses of £9,014 net income was £17,807.

During the year under review the Trust made Grants totaling £5,957.88 to the following recipients:

Xmas Food Vouchers - RCC	£ 881.88
4Sight Vision Support	£1980.00
Sage House Dementia Support Tangmere	£2000.00
Chichester Anna Chaplaincy	£ 96.00
Asthma Relief Charity – nebulisers	£1000.00

To our surprise requests for assistance were much lower than in previous years despite the ongoing pandemic. This is Chichester Rotary Clubs in house Charity and we welcome appropriate referrals from both the public and Members of the Club, recognizing many are involved in assisting local charitable organizations. BENEFICIARIES MUST BE – over the age of 60 years - in need of care and attention and comfort - unable, through straitened circumstances, to provide for themselves AND resident within the area served by Chichester District Council, south of the South Downs Way.

My fellow Trustees are Howard Bottomley, Dick Hammond and Simonne Fellowes. I thank them all for their help and support during the Year.

Keith Osterloh

Trustee

**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2021 ACCOUNTS

2021 Summary Report

Dr. Kathleen Linkins

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2021, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Wakeford

MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

Date: *28th January 2022*

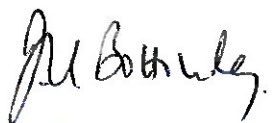
BALANCE SHEET AS AT 5 APRIL 2021

	<u>2021</u>	<u>2020</u>
Investments (at market value: cost £700,295)	781,411	689,100
Bank accounts	793	(2,836)
Cash held by Investment Managers	22,261	10,119
	<u>804,465</u>	<u>696,383</u>
CURRENT ASSETS		
Dividends not banked at year end	23	2,083
Income tax repayment due	415	234
	<u>438</u>	<u>2,317</u>
CURRENT LIABILITIES		
Accountancy fees	570	570
	<u>570</u>	<u>570</u>
NET CURRENT ASSETS/(LIABILITIES)	(132)	1,747
NET ASSETS	<u>£804,333</u>	<u>£698,130</u>
CAPITAL ACCOUNT (Page 2)	<u>£804,333</u>	<u>£802,744</u>

These accounts were approved by the trustees on

26th January 2022

H Bottomley:



R Hammond:



K Osterloh:



S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 2

CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

2021

Balance as at 6 April 2020 698,130

Add:	Realised profits on sales of investments	15,840	
	Unrealised profits for year on investments still held	78,514	
	Balance transferred from income account	11,849	
		-----	106,203

Balance as at 5 April 2021 **£804,333**
=====

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 3

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	<u>2021</u>	<u>2020</u>
Income from investments		
UK dividends	11,015	20,197
UK interest	4,140	679
Property income distributions	2,368	1,172
Foreign dividends	5,293	1,910
Foreign interest	4,005	1,432
	-----	-----
	26,821	25,390
Less expenses:		
Accountancy	570	570
Broker fees	8,366	11,033
LEI renewal fee	78	78
	-----	-----
	9,014	11,681
	-----	-----
	17,807	13,709
Less: Distributions made during the year	5,958	16,592
	-----	-----
Balance transferred to capital account	£11,849	£(2,883)
	=====	=====

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2021

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Alpha Real Cap Art Time Comm Long	18,200	20,113	18,549	584
Balfour Beatty	5,600	15,203	16,531	
Blackrock Corporate Bond	33,348	40,029	40,651	739
BP	8,500	41,263	25,045	1,706
Civitas Social Housing	13,800	12,017	14,876	1,120
Fundsmith LLP Equity Income	6,000	22,453	30,412	125
GCP Asset Backed Income Fund	27,350	28,251	25,053	1,632
GCP Infrastructure Investments	24,100	30,263	24,775	1,628
GCP Student Living	11,600	19,998	17,980	406
Glaxosmithkline	1,115	15,246	14,361	212
Henderson Janus Strategic Bond	21,052	30,018	30,105	956
Hipgnosis Songs Fund	18,700	20,179	23,469	958
Jupiter European units	800	16,488	22,117	32
Liontrust Sustainable Future	8,562	20,180	22,041	
M&G Global Dividends Fund	21,189	50,187	55,539	1,658
Marlborough North American Trust	3,700	2,525	24,653	313
Murray Income Trust	1,488	14,821	12,708	1,119
Murray International Trust	1,400	15,129	16,912	749
National Grid	1,735	15,217	14,990	
Polar Capital Funds Global Convertible	3,642	30,000	33,220	1,100
Prudential	1,430	20,314	22,029	358
Residential Income Secure	22,000	20,113	20,328	1,100
Round Hill Royalty Fund	26,000	20,331	19,431	
Royal Dutch Shell plc	1,638	9,648	21,867	806
Royal London Short Duration Global High Yield	45,678	38,415	36,958	1,474
Royal London Sterling Extra Yield Bond	25,837	30,119	29,930	1,431
Schroder Sterling Corporate Bond Fund	24,631	30,161	34,187	884
Sequoia Economic Infrastructure	17,200	19,986	17,922	1,075
Tritax Eurobox	21,000	20,146	21,105	850
Unilever	1,215	14,316	49,280	1,801
Worldwide Healthcare Trust	660	17,166	24,387	165
<u>Shares sold during the year</u>				
Kames Investment Grade Bond				98
Legal & General Asian Income Trust				548
Ninety One Emerging Markets Blended Debt				933
Octopus Renewables				261

£700,295
 =====

£781,411
 =====

£26,821
 =====

**KATHLEEN AND SIDNEY LINKINS
MEMORIAL TRUST**

2021 ACCOUNTS

2021 Summary Report

Dr. Kathleen Linkins

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

I report on the accounts of the Kathleen and Sidney Linkins Memorial Trust for the year ended 5 April 2021, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Wakeford

MICHAEL IAN WAKEFORD FCA
Moore Stephens (South) LLP
City Gates
2-4 Southgate
Chichester
PO19 8 DJ

Date: *28th January 2022*

BALANCE SHEET AS AT 5 APRIL 2021

	<u>2021</u>	<u>2020</u>
Investments (at market value: cost £700,295)	781,411	689,100
Bank accounts	793	(2,836)
Cash held by Investment Managers	22,261	10,119
	<u>804,465</u>	<u>696,383</u>
CURRENT ASSETS		
Dividends not banked at year end	23	2,083
Income tax repayment due	415	234
	<u>438</u>	<u>2,317</u>
CURRENT LIABILITIES		
Accountancy fees	570	570
	<u>570</u>	<u>570</u>
NET CURRENT ASSETS/(LIABILITIES)	(132)	1,747
NET ASSETS	<u>£804,333</u>	<u>£698,130</u>
CAPITAL ACCOUNT (Page 2)	<u>£804,333</u>	<u>£802,744</u>

These accounts were approved by the trustees on

26th January 2022

H Bottomley:

H Bottomley

R Hammond:

R Hammond

K Osterloh:

K Osterloh

S Fellowes:

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 2

CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

2021

Balance as at 6 April 2020		698,130
Add:		
Realised profits on sales of investments	15,840	
Unrealised profits for year on investments still held	78,514	
Balance transferred from income account	11,849	
	-----	106,203
Balance as at 5 April 2021		<u><u>£804,333</u></u>

KATHLEEN AND SIDNEY LINKINS MEMORIAL TRUST

Page 3

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	<u>2021</u>	<u>2020</u>
Income from investments		
UK dividends	11,015	20,197
UK interest	4,140	679
Property income distributions	2,368	1,172
Foreign dividends	5,293	1,910
Foreign interest	4,005	1,432
	-----	-----
	26,821	25,390
Less expenses:		
Accountancy	570	570
Broker fees	8,366	11,033
LEI renewal fee	78	78
	-----	-----
	9,014	11,681
	-----	-----
	17,807	13,709
Less: Distributions made during the year	5,958	16,592
	-----	-----
Balance transferred to capital account	£11,849	£(2,883)
	=====	=====

TRUST ASSETS FOR THE YEAR ENDED 5 APRIL 2021

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
Alpha Real Cap Art Time Comm Long	18,200	20,113	18,549	584
Balfour Beatty	5,600	15,203	16,531	
Blackrock Corporate Bond	33,348	40,029	40,651	739
BP	8,500	41,263	25,045	1,706
Civitas Social Housing	13,800	12,017	14,876	1,120
Fundsmith LLP Equity Income	6,000	22,453	30,412	125
GCP Asset Backed Income Fund	27,350	28,251	25,053	1,632
GCP Infrastructure Investments	24,100	30,263	24,775	1,628
GCP Student Living	11,600	19,998	17,980	406
Glaxosmithkline	1,115	15,246	14,361	212
Henderson Janus Strategic Bond	21,052	30,018	30,105	956
Hipgnosis Songs Fund	18,700	20,179	23,469	958
Jupiter European units	800	16,488	22,117	32
Liontrust Sustainable Future	8,562	20,180	22,041	
M&G Global Dividends Fund	21,189	50,187	55,539	1,658
Marlborough North American Trust	3,700	2,525	24,653	313
Murray Income Trust	1,488	14,821	12,708	1,119
Murray International Trust	1,400	15,129	16,912	749
National Grid	1,735	15,217	14,990	
Polar Capital Funds Global Convertible	3,642	30,000	33,220	1,100
Prudential	1,430	20,314	22,029	358
Residential Income Secure	22,000	20,113	20,328	1,100
Round Hill Royalty Fund	26,000	20,331	19,431	
Royal Dutch Shell plc	1,638	9,648	21,867	806
Royal London Short Duration Global High Yield	45,678	38,415	36,958	1,474
Royal London Sterling Extra Yield Bond	25,837	30,119	29,930	1,431
Schroder Sterling Corporate Bond Fund	24,631	30,161	34,187	884
Sequoia Economic Infrastructure	17,200	19,986	17,922	1,075
Tritax Eurobox	21,000	20,146	21,105	850
Unilever	1,215	14,316	49,280	1,801
Worldwide Healthcare Trust	660	17,166	24,387	165
<u>Shares sold during the year</u>				
Kames Investment Grade Bond				98
Legal & General Asian Income Trust				548
Ninety One Emerging Markets Blended Debt				933
Octopus Renewables				261

£700,295
 =====

£781,411
 =====

£26,821
 =====