

CHARITY REGISTRATION NUMBER: 801690

CHALDON CHARITIES TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

KATHRYN GIGG
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& Tax Consultants
20 King's Lynn Road
Hunstanton
Norfolk
PE36 5HP

CHARITY REGISTRATION NUMBER 1041901

CHALDON CHARITIES TRUST

Financial statements

Year ended 31 December 2020

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CHALDON CHARITIES TRUST

Trustees' annual report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard.

Reference and administrative details

Registered charity name	Chaldon Charities Trust
Charity registration number	801690
Principal office and registered office	17 Smugglers Close Old Hunstanton Hunstanton Norfolk PE36 6JU

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Millis
Mrs J Millis (resigned 1 April 2020)
Ms L Janssen (resigned 1 April 2020)
B Millis (appointed 1 April 2020)
M Millis (appointed 1 April 2020)

CHALDON CHARITIES TRUST

Company Limited by Guarantee

Trustees' annual report *(continued)*

Year ended 31 December 2020

Structure, governance and management *(continued)*

Grant making policy

The Charity has established its Grant making policy to achieve its objects for the public benefit to help to improve the lives of children, young people, charities and voluntary bodies for the advancement of health or saving lives, animals, environment, conservation or heritage.

Recruitment, appointment and training of Trustees

Trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal or professional qualifications to make a contribution to the pursuit of the objects of the charity.

The Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

During the period under review, the Trustees were as listed on page 1.

Risk appraisal

The Trustees acknowledge the Charity Commission's guidelines regarding reviewing major risks to which the charity is exposed. Operational risks faced by the charity are reviewed on an ongoing basis.

Independent examiner

Mrs Kathryn Gigg FCA of Kathryn Gigg has been appointed as independent examiner for the ensuing year.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

CHALDON CHARITIES TRUST

Company Limited by Guarantee

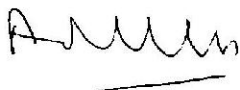
Trustees' annual report *(continued)*

Year ended 31 December 2020

Structure, governance and management *(continued)*

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website

The Trustees' annual report was approved on ... August 2021 and signed on behalf of the board of trustees by:



A Millis (Chairman)
Trustee

CHALDON CHARITIES TRUST

Independent examiner's report to the trustees of Chaldon Charities Trust

Year ended 31 December 2020

I report to the charity Trustees on my examination of the financial statements of the company for the year ended 31 December 2020 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Kathryn Gigg FCA
Independent Examiner

Kathryn Gigg Chartered Accountants
The Office
20 King's Lynn Road
Hunstanton
Norfolk
PE36 5HP

..... August 2021

CHALDON CHARITIES TRUST
Statement of financial activities
(including income and expenditure account)
Year ended 31 December 2020

	Note	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £	2019 Total Funds £
Incoming resources					
Interest		-	-	-	71
Investment income		18,787	-	18,787	22,170
Profit on disposal of investments		-	-	-	4,194
Change in market value of investments		122,933	-	122,933	123,022
Total income		141,720	-	141,720	149,457
Resources expended					
Governance		538	-	538	1,158
Loss on disposal of investments		2,176	-	2,176	-
Change in market value of investments		-	-	-	-
Grants/donations to charities		26,500	-	26,500	115,000
Total expenditure		29,214	-	29,214	116,158
Net income/(expenditure) for the year		112,506	-	112,506	33,299
Reconciliation of funds					
Total funds brought forward		898,729	-	898,729	865,428
Total funds carried forward		1,011,235	-	1,011,235	898,729


The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 9 form part of these financial statements

CHALDON CHARITIES TRUST**Balance sheet****Year ended 31 December 2020**

	Note	£	2020	£	£	2019	£
Fixed assets							
Investments				943,521			871,021
Current assets							
Cash at bank and in hand		68,313			29,584		
		68,313			29,584		
Creditors: Amounts falling due within one year		(599)			(1,876)		
Net current assets				67,714			27,708
Net assets				1,011,235			898,729
Funds of the charity							
Restricted funds				-			-
Unrestricted funds				1,011,235			898,729
Total charity funds				1,011,235			898,729

These financial statements were approved by the board of trustees and authorised for issue on August 2021, and are signed on behalf of the board by:



A Millis (Chairman)
Trustee

The notes on pages 8 to 9 form part of these financial statements

CHALDON CHARITIES TRUST

Notes to the financial statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales. The address of the registered office is 17 Smugglers Close, Old Hunstanton, Hunstanton, Norfolk PE36 6JU.

1. Statement of compliance

These financial statements have been prepared in compliance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

2. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Trust to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Where held, restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Investment income is included when receivable.

CHALDON CHARITIES TRUST

Notes to the financial statements (continued)

Year ended 31 December 2020

3. Accounting policies (continued)

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates.

(f) Investments

Investments are stated at Market Value as at the Balance Sheet date.

4. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
Dividends & interest receivable	18,787	18,787	22,170	22,170

5. Analysis of governance costs

		Total Funds 2020 £	Total Funds 2019 £
Independent examination fees	- Current year	480	1,158
	- Prior year	-	-
Accountancy fees		-	-
Bank charges		45	-
Sundry		13	-
		538	1,158

6. Staff costs

No salaries or wages have been paid to employees, including the Trustees, during the year.

7. Trustee remuneration and expenses

No Trustees received remuneration in either the current period or prior year. No Trustees were reimbursed expenses in either the current period or the prior year.

8. Investments

Market Value at 1 January 2020	871,021
Additions	-
Disposals	(50,433)
Change in Market Value	122,933
Market Value at 31 December 2020	943,521