

Charity registration number 801688

Company registration number 02369817 (England and Wales)

YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YOUNG PEOPLE CORNWALL (LIMITED BY GUARANTEE) LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Eastwood R Hartley CH Wells S Hedger D Wright M Pascoe
Secretary	T Eastwood
Chief Executive	Mr N Smith
Treasurer	Mr C Wells
Patron	Evelyn Boscawen, 10th Viscount Falmouth
Charity number	801688
Company number	02369817
Principal address	The House Youth Centre Carlyon Road ST AUSTELL Cornwall PL25 4DB
Registered office	The House Youth Centre Carlyon Road ST AUSTELL Cornwall PL25 4DB
Auditor	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Royal Bank of Scotland 2 Old Town Street PLYMOUTH Devon PL1 1DP

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**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity exists for the purpose of the social education of young people aged 8-25 years by supporting and developing the work of various youth organisations and to enhance youth provision within Cornwall through the development of projects which address youth issues. We aim to achieve the following objectives:

1. To support children and young people, especially, but not exclusively, those most at risk to enable them to realise their full potential and to facilitate their social and personal development.
2. To provide programmes and projects that address issues that place young people at risk.
3. To broaden children and young people's aspirations and horizons by providing them with a range of opportunities that are innovative and challenging.
4. To support and empower youth groups/clubs and build their capacity to enable young people within their community to make a positive contribution.
5. To raise the profile of young people within the community/county and to celebrate their achievements.

Our projects work alongside young people enabling them to access a wide variety of positive activities including sports work, outdoor activities, music, dance, issue-based workshops and education and training opportunities. We run dedicated projects providing support to young people experiencing unemployment, mental health issues & violence within the community. Our work enables young people to build their confidence, self-esteem, teamwork and co-operation skills and their ability to make positive and informed choices.

Public benefit

The council of management have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the council of management consider how planned activities will contribute to the aims and objectives set and the impact they have on our beneficiaries. The main beneficiary of our work is young people aged 8-25 years old living in Cornwall, but the trustees also recognise the work of adult volunteers who, in providing support services to young people in their community, also become beneficiaries through accessing activities we deliver such as training and accreditation opportunities.

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(LIMITED BY GUARANTEE)
TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The public benefit that arises from our work are as follows:

1. Young people & their communities are given support to ensure that they gain a sense of usefulness, purpose, value and belonging enabling them to become active citizens and contributing to community cohesion.
2. The health & education opportunities for young people in Cornwall are improved and promoted and young people are better equipped to make positive and life enhancing decisions that will lead to improved physical and mental health and fulfilment.
3. Young people and their communities feel safer and stronger which results in improved democratic engagement of young people, increased confidence in young people and less need for the involvement of the criminal justice system.
4. Communities are able to provide spaces & places for young people to meet with each other, gain access to support services and a range of activities which contribute to individual, family and community well-being.

Review of activities and future developments

The specific projects currently in progress and a review of each project's activities are shown on page 4. These projects enable us to fulfil our charitable objectives of providing opportunities for young people to enable them to grow and develop as individuals and positive members of society and fulfilling our public benefit requirement.

Achievements and performance

Statistics - 2023/24

Participants: (where a young person is known to a worker by name and is registered on our database):

2107 young people accessed our direct services on a regular basis during the year.

Average age of participant: 14 years 10 months.

Reach: (the number of young people our services meet during our activities and campaigns)

In 2023/24 the organisation reached **6458** young people living in Cornwall achieved through work in schools, direct work, youth clubs we support, large events, activity programmes (Time to Move), sporting events and project work.

Impact:

In considering the impact our work has on our beneficiaries we routinely collect direct feedback from young people, parents and stakeholders in order to demonstrate the success of our work. Our staff are trained in a transformative evaluation process which generates 'Significant Change Stories' that help young people and ourselves to articulate the impact of our work in the words of young people themselves. Some of the comments recorded during this process are as follows:

- 'I feel less anxious, more willing to try new things & learnt new coping mechanisms'
- 'Generally feeling low less often as I have thought of more things to do, so I have less time to feel low.'
- 'The biggest thing that has changed for me is my panic attacks - I now rarely have them'
- 'This conversation has made me cry in a good way because people usually get mad at me when I message them about my feelings, but you never get mad so thank you so much for that. You have no idea how much I needed to hear that this evening'
- "You make me want to try harder at school. It's hard to do the right thing but I am trying" - Turnaround young person
- 'I don't think my mum would have been able to get my school shoes for a while, Thank you for helping her'
- 'I don't know what I would have done without this support'
- 'The most significant change for me has been an improvement in my ability to hold off from things that are harmful to me such as not self-harming immediately when I feel like garbage! Finding some distance between thought and action and my ability to reach out for help'

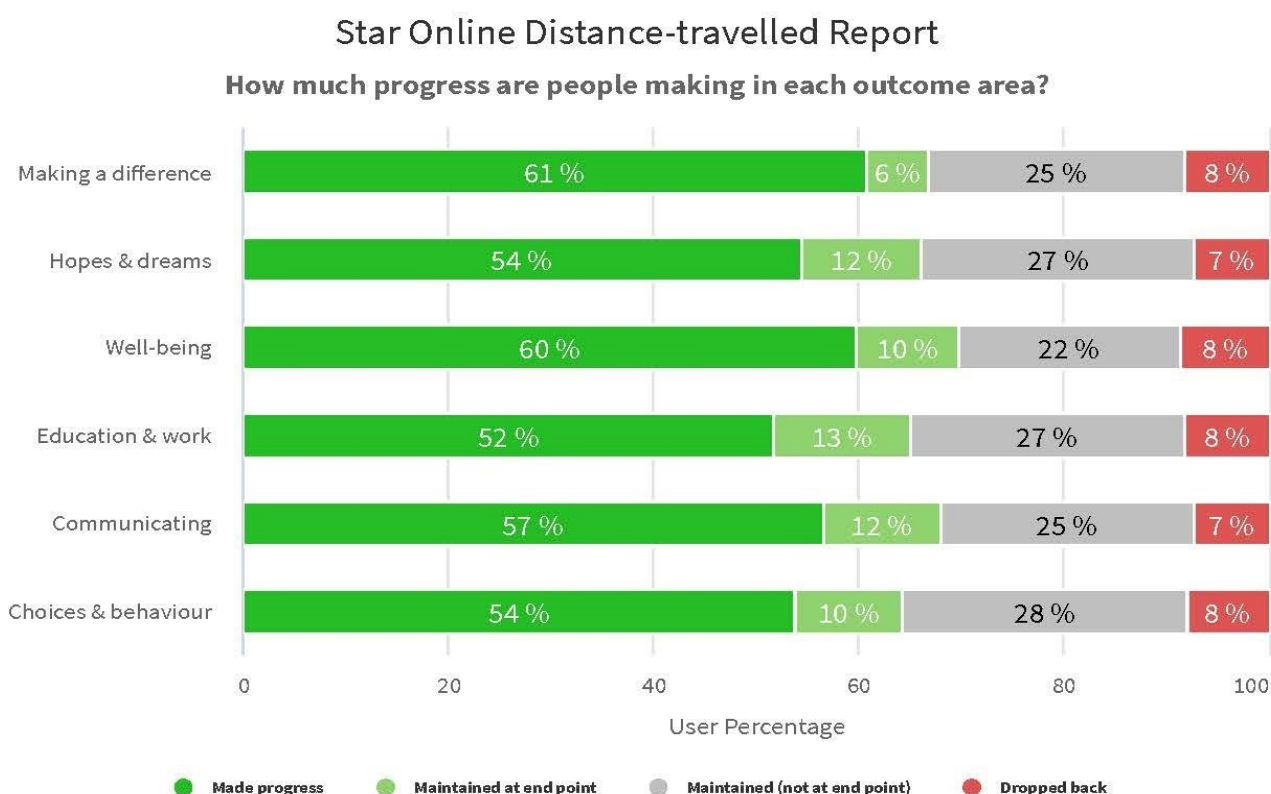
YOUNG PEOPLE CORNWALL (LIMITED BY GUARANTEE) TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Parent feedback

- 'Thank you for all of your work with E. She has found it very beneficial and seems in a much better place at the moment.'
- 'Thank you so much for all the help you have provided, it makes me feel at ease knowing that there is someone else supporting him. I can't put into words how much I appreciate all of this and I will definitely stay in touch if X is struggling. Thankyou again you have been amazing.'
- 'My son doesn't really go anywhere to be with friends, due to there not being anywhere that is appropriate locally. Since attending we are happy as parents that he is safe and his needs can be met, whilst allowing him to develop independence. This group is the highlight of his week'

In addition to generating Significant Change Stories, we use the Outcomes Star to measure the impact of our work on the lives of young people accessing our services. My Mind Star helps us ascertain individual changes in behaviour. The tool captures where young people are and their progress in 7 areas of their lives, all of which are considered essential to contribute to the personal and social development of a young person. Young people are asked to fill in the 'My Mind Star' (supported by a youth worker) at the beginning of a project or intervention and then do the same at regular intervals throughout their involvement with the project. The results are then collated and can show demonstrable progress in the 7 areas and as such individual outcomes can be highlighted and the impact of our interventions measured.

The following distance travelled chart is based on interventions made with young people between April 1st 2023–March 31st 2024 and shows data referring to **710** young people accessing our services who completed a Youth Star.



92% of young people are making progress in at least one outcome area whilst 68% of young people engaged are making progress in at least three outcome areas. Young people are showing good progress in 'Making a difference' (volunteering and social action) and in improving their well-being. These results show that young people accessing our services seem to be in a much better position now than they have been since the Covid pandemic lockdowns of 2020 & 2021.

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As part of our contract to deliver support for young people with mental health issues we are obliged to use the IAPTUS system to record data for use in the National Minimum Mental Health Data Set. This system tells us that in 2023/24 our Well-Being Practitioners worked with 432 young people & provided 2591 appointments to young people. The main reasons for being referred to us were young people experiencing anxiety and depression. The system tracks a range of outcome measures and informs us that 74 % of young people showed a reliable improvement in their mental health whilst 96 % of young people felt listened to.

Projects

Zebs youth drop-in centre and café based in Truro. Offering day and evening drop-in and training opportunities including music, catering, independent living, arts and crafts and issue-based projects. The venue provides information, advice and guidance to young people on a range of issues, positive activities and opportunities for personal and social development.

Hear Our Voice young people's mental health project offers outreach across the county. The project offers support and advocacy to young people with, and those at risk of, mental health problems. The project helps facilitate the children and adult mental health services (CAMHS) children and young people's board where young people can actively inform the commissioning process and ensure their views are heard when service delivery is being planned. The project also delivers the well-being practitioner programme. Funded by Kernow Clinical Commissioning Group, Health Education England, Exeter University and the Dept. of Health.

The House Youth Centre is a town centre based youth club in St. Austell. The centre provides information, advice and guidance, positive activities, music work and issue-based workshops. The centre has dedicated music and café facilities and is the only open access youth centre in St. Austell funded by St. Austell Town Council and others.

Klysa (Community Organisations Cost of Living Grant): Funded by The National Lottery Community Fund to help alleviate the impact of the cost of living crisis on young people and their families. The project provided safe, warm spaces for young people to access and where they could access a hot meal.

Inspire Project: Originally funded by the Big Lottery Fund this programme supports the participation of young people on a range of decision-making panels.

Parish Youth Partnership: A partnership project which aims to provide youth services for young people living in the parish of St. Agnes and is funded by Big Lottery Fund & St. Agnes Parish Council.

Attune: The ATTUNE research collaboration is seeking to explore the individual, environmental, social, economic, educational and geographical factors that have an impact on the mental health of young people, both positive and negative. Young People Cornwall is responsible for the participation of young people across Cornwall in this nationally significant piece of work. Funded through Oxford & Falmouth Universities by the Medical Research Council.

You Decide: Originally funded by Big Lottery Fund, the project targets communities across Cornwall and offers positive activities for young people and opportunities for them to get involved in developing local youth provision alongside community representatives.

Youth Cafés: Youth-centre based work in Helston & Redruth commissioned by Youth Cafés CIC. The centres provide positive activities and safe spaces for young people to access.

Weight Management Project:

Funded by The Royal Cornwall Hospitals Trust, this project provides 1-1 support for young people experiencing issues around their weight and offer interventions to help them become more active.

LDA (Learning Difficulties & Autism) Participation:

Funded by Kernow Clinical Commissioning Group to work with young people & professionals to ensure the voices of young people with LDA are heard within commissioning / procurement structures.

YOUNG PEOPLE CORNWALL (LIMITED BY GUARANTEE) TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Victim of Crime Project: Delivered in partnership with Young Devon and funded by the Office of the Police and Crime Commissioner. This project provides support to young people who have been victims of crime, offering them support, advocacy and individually tailored interventions designed to address feelings of isolation, loneliness, anxiety & loss.

Creative Art Therapy: The Creative Art Project supports children & young people who are accessing CAMHS services and the well-being practitioner service. It provides them with opportunities to engage in creative art-based activities that support their return to good mental health.

Volunteers

A traditional function of Young People Cornwall is to support volunteers who help run community led youth groups. Whilst the charity has no direct funding to provide this support, we continue to offer support to volunteers in these settings by providing a range of services including providing DBS checks, remote advice around governance issues and training opportunities. In the last year we supported **25** youth groups & **56** volunteers helping to provide essential services for young people in their communities.

In addition to supporting volunteers in the community, we are also fortunate to have hosted over **30** volunteers who worked within our direct delivery projects over the last year. These volunteers brought a host of expertise and activities to the sessions we deliver including dance workshops, cookery & food programmes, DIY, minibus driving, employment related workshops etc.

The trustees of Young People Cornwall would like to thank all of those volunteers who give their time so generously to ensure that young people can access youth activities across Cornwall.

Work for and with other organisations

The charity assists other organisations to fulfil their objectives. This work can form an income for the charity and the gross income is reported in the notes to the accounts. We aim to continue to support organisations who can contribute to furthering our aims of increasing and providing opportunities for young people living in Cornwall and to establish partnerships which promote quality work with young people.

Young People Cornwall is an affiliated organisation of UK Youth and supports them to achieve their aims and objectives. Young People Cornwall is a member of Cornwall Voluntary Sector Forum, Safer Cornwall and the Our Safeguarding Children Partnership (OSCP) and works closely with these organisations to ensure that we are able to influence strategic decision-making at a county, regional and national level.

We have worked closely with a range of partners including the One Vision Board for Cornwall and the Isles of Scilly (One Vision Partnership Board), Cornwall & IOS NHS ICB, Cornwall Foundation Trust, locality based youth work teams and other organisations who have a vested interest in the lives of young people such as Truro City Council, St. Austell Town Council, parish councils, resident associations and community groups.

Partnerships and collaborations

Young People Cornwall is involved in a range of partnerships and collaborations which enable us to improve our services and respond to the diverse needs of young people living across our county. We would like to thank the following organisations who support our work:

Cornwall VSF, Kooth, Penhaligon's Friends, Hunrosa, Intercom Trust, Young Devon, SPACE services for Young People, We Are With You, Victim Care Unit, Devon & Cornwall Police & Crime Commissioner, CAMHS, Brook, NHS Cornwall & Isles of Scilly ICB, BF Adventure, University of St. Mark and St. John, Safer Cornwall, Safer Streets, Youth Justice Board, Cornwall & IOS OSCP, St Austell Town Council, Truro City Council, Lyskerrys Youth, Newquay Youth Centre, St. Enoder Parish Council, Berryfields Residents' Association, Blackwater Village Hall, Barnardos, Falmouth University, Oxford University, Bristol University, Exeter University, Gwennap Parish Council, St. Agnes Parish Council, Health Education England, UK Youth, Cornwall Council, Royal Cornwall Hospitals Trust, Youth Cafés Cornwall CIC & Suzy Diaz Fitness all of whom are vital in helping us maintain essential services to young people.

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These partners enable us to improve our offer to young people, bring expertise and resources to our programmes and help us achieve positive outcomes for young people accessing our services. In many cases our partners provide specialist services for the young people we are working with, providing referral pathways and exit routes for vulnerable and disadvantaged young people. In other cases, our partners enhance our delivery programmes by bringing expertise and knowledge which we can draw upon and which address particular needs or issues of the young people we are working with.

The trustees would like to thank all of our partners who help us provide young people with a wide variety of opportunities to develop their skills, confidence, resilience and self-esteem and essential specialist interventions.

Donations / Legacies

In the year 2023/24 the charity was fortunate to receive donations from various individuals' kind enough to donate through our website. The trustees would like to extend their thanks to The Rotary Club of St. Austell, Falmouth Youth Football Club, Cornwall Saracen's Basketball Club, Tintagel Methodist Church, students from The Roseland Academy & DreamWeaver Parties.

The trustees would also like to express their sincere gratitude to the late Mary Cleveland who bequeathed £5000 to the charity.

Financial review

The results for the year are set on page 17.

Reserves policy

The trustees review the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should be between 3 and 6 months of expenditure. The target is £375k to £750k in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident at this level they would be able to continue the current activities in the event of a significant drop in funding.

The present level of unrestricted reserves available to the charitable company is £476,210 (2023: £436,765), this includes £145,000 of designated reserves (2023: £145,000) giving free reserves of £331,210 (2023: £291,765).

The present level of restricted reserves is £726,744 (2023: £759,454) giving total charity funds of £1,202,954 (2023: £1,196,219).

Our Funders

The Council of Management would like to express their thanks to the following funders and grant giving trusts who continue to support the valuable work of Young People Cornwall. Their investment helps us to continue to improve the quality of life for young people living in the county and to meet our charitable objectives.

NHS Cornwall & Isles of Scilly ICB, Big Lottery Fund, Cornwall Council, Cornwall Voluntary Sector Forum, Cornwall Community Foundation, NHS England, Falmouth University, Oxford University, Youth Cafés Cornwall CIC, Truro City Council, St. Austell Town Council, Liskerrys Youth, St. Agnes Parish Council, Berryfields and District Community Centre, Liskeard Town Council, Newquay Youth Project, Blackwater Village Hall, Gwennap Parish Council, St. Enoder Parish Council, Young Devon, The Office of the Police and Crime Commissioner and UK Youth.

Investment policy

The council of management has considered the most appropriate policy for investing funds and has found that bank deposit accounts meet current requirements. In recent times the trustees have directed funds into different bank accounts to ensure that our capital is protected by the Financial Services Compensation Scheme.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Internal control and risk management

To mitigate and manage risk, we maintain a detailed risk register, which is reviewed every three months by the Senior Management Team and every twelve months by the Board, and whenever significant new risks are identified.

The trustees consider the financial sustainability of the charity remains a risk given uncertain economic conditions. In the past year, staff were given a pay increase in line with a national increase in pay for youth workers. This pay award has placed extra financial pressure on the charity and combined with the extra costs associated with increased inflation— in particular increases in energy, utility and general supplies costs, the trustees expect to use some reserves to cover shortfalls in funding.

Our longer-term contracts / funding agreements are mainly at a fixed price or with an annual uplift far below the recent rates of inflation. Therefore, the charity has had to absorb a general increase in costs & make adjustments to delivery or staffing to break even. The senior management team have identified those programmes and projects where delivery costs have risen above expected income and identified efficiency changes to be made to delivery or staffing. Where possible we have negotiated with funders to increase the funding available to us to account for the increase in cost of living but where this has not been possible, we plan to scale down delivery or identify new funding sources to account for a potential shortfall.

Cyber security & data protection compliance has emerged as a risk to the charity over the last few years. Cyber incidents executed by external or internal parties that negatively impact the confidentiality, integrity and availability of the charity's information systems and data is a growing threat. As a result of this we have improved our IT systems and compliance, achieving Cyber Essentials accreditation, ensuring staff are well trained and worked with our IT suppliers to ensure our systems are robust and compliant. The trustees are confident that the measures we have taken are sufficient to mitigate risk and ensure contractual compliance.

Demand for our services continues to grow. Over the last year we have seen a continual rise in referrals to the organisation which places extra pressure on staff capacity and the infrastructure we need to support our work – this, at a time, when donor income is squeezed and funding is harder to draw down.

The trustees recognise and acknowledge the risks associated with safeguarding and ensure we have robust systems, policies and procedures in place that help protect the young people we serve and consequently our staff and the organisation. In 2023/24 we recorded 639 safeguarding concerns – a 120% increase from the previous year - with 90 % of these related to mental health and associated issues. All staff undertake annual training & have DBS checks in place which are renewed every 3 years as a minimum. We employ several staff who are qualified safeguarding trainers and able to train internal and external staff. All concerns that are raised by staff, young people or other professionals are recorded using dedicated software which provides a real time audit trail of decisions and interventions made in response to a safeguarding concern. Our senior managers provide on-call support for frontline staff working in the evenings ensuring strong support. The trustees are confident that our systems are compliant and that our staff are highly skilled and would like to thank all staff for their diligence in ensuring that young people we work with are given the best possible support at the right time.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Plans for future periods

Our strategic aims for the period 2021-2025

Aim 1:

Create, develop and maintain high quality young person-led youth services enabling them to learn, prosper, be healthy, feel secure and connected to their families and communities.

Young People Cornwall is committed to ensuring we put young people at the heart of everything we do. The pandemic of 2020/21 may have resounding long term effects on the wellbeing, education, mental health and future prosperity of our young people. Over the next four years we will ensure that our existing and new provision remains driven by the needs of young people, responsive to the challenges they face and works with considered regard to their families.

Actions:

- Promote the voice of young people by raising awareness of local issues, ensuring the voices of young people, their families and organisations that support them, are heard, listened to and used to inform future decision making.
- Identify gaps in services and provision by working with stakeholders, young people, their families and the wider community.
- Remain agile, flexible and responsive to the needs of our stakeholders and the wider community.
- Create bespoke packages of support for young people, schools and communities that provide personal development and opportunities for young people to fulfil their potential.
- Build upon our success in engaging with and providing support to young people using digital platforms / interventions.

Aim 2:

Maintain organisational vitality and sustainability by ensuring we have the people, resources, and expertise to strengthen and expand our work.

We will build on our reputation and awareness of being a local charity for young people living in Cornwall offering a range of support and leisure services. We will support our staff to ensure they have the knowledge and expertise to give young people the right support at the right time. We will continue to diversify our income streams by working collaboratively with a range of partners.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Actions:

- Invest in our team to ensure they continue to create the right culture to deliver our objectives.
- Staff are encouraged to take ownership and responsibility by being involved in decision making.
- Staff learning and development is planned to achieve our objectives and to ensure the needs of young people are always met.
- Support and develop our staff and volunteers with quality assured training which provides pathways for progression.
- Grow our own staff by identifying potential and talent and investing in those individuals.
- Ensure the health and well-being of our staff team.
- Ensure effective governance through support for our Board of Trustees.
- Continue with our core fundraising strategy.
- Develop links with corporate organisations to include fundraising, volunteering and awareness campaigns.
- Develop digital fundraising campaigns.
- Grow support from grant funding, legacies and donations.

Aim 3:

Increase the profile of Young People Cornwall by celebrating the achievements of young people and the impact of our services.

We know that positive and high-quality youth work can have a significant impact on young people and their communities. We are committed to ensuring that young people have a platform upon which to celebrate their achievements and positive contributions they make to their communities and wider society. We will promote the value of youth work to partners and communities by celebrating our outcomes and the successes of young people engaged in our programmes.

Actions:

- Develop a Theory of Change understandable to our stakeholders.
- Develop / Improve presence on all social media platforms ensuring content is valuable, appropriate and original.
- Expand use of local and social media, as well as existing channels to spread communications.
- Develop local awareness and support through celebration events.
- Demonstrate the impact of the charity through annual reports, info graphics etc
- Invest in promotion, publicity and marketing the charity.
- Review and further develop our brand & organisational website.

Structure, governance and management

Young People Cornwall is a charitable company limited by guarantee, incorporated on 7 April 1989 and registered as a charity on 8 June 1989. The organisation is governed by a board of trustees which ensures that Young People Cornwall is fulfilling its charitable objectives legally and effectively to bring about real, positive and lasting change in young people's lives. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Board are elected at the AGM to serve a period of three years, subject to ratification at each AGM.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Eastwood
R Hartley
CH Wells
S Hedger
D Wright
M Pascoe

The board of trustees is made up of individuals with a particular interest in improving the lives of young people but who also bring specialist knowledge in education, mental health, youth work and business or provide financial and legal professional expertise. The board also represent our stakeholder groups namely the local community, private business and the public sector. The board meets quarterly and agrees the activity and overall strategy for the organisation and gives due consideration to risk management, performance and financial matters. On occasion the board will appoint and organise sub-committees to cover specific aspects of the work of the charity. Day to day operations of the charity is delegated to the Chief Executive and the staff team.

The senior management comprises the Chief Executive, Youth and Community Work Manager, Hear Our Voice Project Manager, Participation & East Region Manager, Mid Region Manager (Truro & St Austell), Youth Cafes & VC Manager and Clinical Lead.

Trustee Recruitment and Training

The council of management review the composition of the board on an annual basis. A skills audit is undertaken to determine whether the board has the prerequisite skills to administer and lead the charity and if a gap is identified then the trustees reach out to and target individuals / stakeholders from the local community who may be able to assist. If such an exercise is unsuccessful then an open recruitment process will be undertaken utilising the press and social media. A selection process is then undertaken whereby prospective trustees will meet with the current board and/or senior staff and a decision will be made by the board as to whether the candidate is suitable.

Trustee training is undertaken on a regular basis: Trustees are provided with an induction pack, job description and training in various areas including safeguarding, equality and diversity and health and safety. Training that is specific to the trustee's role will be offered as and when available or if a need is identified.

Members' liability

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of members at 31 March 2024 is 6 (2023: 6).

Pay policy for senior staff

The trustees and the senior management team comprise the key management personnel of the charity, to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All board members give of their time freely and no board member received any remuneration in the year for their role as a board member. Details of the board members' expenses and related party transactions are disclosed in notes 11 and 20 to the financial statements. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the trustees benchmark against other pay levels in other similar organisations & by using the JNC scale for youth workers.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2024***

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustee's report was approved by the Board of Trustees.

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Trustee

Date:

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEE'S RESPONSIBILITIES
*FOR THE YEAR ENDED 31 MARCH 2024***

The Trustees, who are also the directors of Young People Cornwall for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUNG PEOPLE CORNWALL (LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUNG PEOPLE CORNWALL

Opinion

We have audited the financial statements of Young People Cornwall (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF YOUNG PEOPLE CORNWALL**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustee's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustee's report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of trustee's responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF YOUNG PEOPLE CORNWALL**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of our audit work, we obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the laws and regulations surrounding the safeguarding of young people were most significant to the charity, as well as the laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and compliance with the Charities Statement of Recommended Practice.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Discussion with management as to how compliance with these laws and regulations is monitored;
- Review of the disclosures in the financial statements and testing to supporting documentation;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of directors' meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness and evaluating the business rationale of significant transactions outside the normal course of business.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit approach also considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud being in respect of cut off and completion risk around revenue recognition. Under ISA (UK) we are also required to undertake procedures to respond to the risk of management override of controls. Our procedures included the following:

- Undertaking transactional testing on revenue
- Performing completeness testing on a sample of significant projects undertaken during the year
- Performing cut off testing on income
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business
- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF YOUNG PEOPLE CORNWALL**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our audit report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Josh Stevens ACA (Senior Statutory Auditor)
for and on behalf of RRL LLP

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Chartered Accountants
Statutory Auditor

Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	7,278	163	7,441	1,505
Charitable activities	4	10,716	1,839,765	1,850,481	1,728,248
Investments	6	15,079	-	15,079	3,504
Total income		33,073	1,839,928	1,873,001	1,733,257
<u>Expenditure on:</u>					
Charitable activities	8	58,616	1,807,650	1,866,266	1,497,387
Net (outgoing)/incoming resources before transfers		(25,543)	32,278	6,735	235,870
Gross transfers between funds		64,988	(64,988)	-	-
Net income/(expenditure) for the year/ Net movement in funds		39,445	(32,710)	6,735	235,870
Fund balances at 1 April 2023		436,765	759,454	1,196,219	960,349
Fund balances at 31 March 2024		476,210	726,744	1,202,954	1,196,219

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		15,187		20,250
Current assets					
Debtors	14	82,998		82,254	
Cash at bank and in hand		1,174,709		1,172,509	
		1,257,707		1,254,763	
Creditors: amounts falling due within one year	15	(69,940)		(78,794)	
Net current assets			1,187,767		1,175,969
Total assets less current liabilities			1,202,954		1,196,219
Income funds					
Restricted funds	18		726,744		759,454
<u>Unrestricted funds</u>					
Designated funds:					
Financial commitment fund		60,000		60,000	
Property fund		85,000		85,000	
		145,000		145,000	
General unrestricted funds	17	331,210		291,765	
			476,210		436,765
			1,202,954		1,196,219

These financial statements are prepared in accordance with special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to the members of the company.

The financial statements were approved by the Trustees on

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Trustee

Company Registration No. 02369817

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(12,879)		445,739
Investing activities					
Interest received		15,079		3,504	
Net cash generated from investing activities			15,079		3,504
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			2,200		449,243
Cash and cash equivalents at beginning of year			1,172,509		723,266
Cash and cash equivalents at end of year			1,174,709		1,172,509

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity information

Young People Cornwall is a private company limited by guarantee incorporated in England and Wales. The registered office is The House Youth Centre, Carlyon Road, ST AUSTELL, Cornwall, PL25 4DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Grants could become repayable if certain conditions are not met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relevant to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs represent the cost of relevant audit and accountancy fees.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	7,278	163	7,441	1,505
For the year ended 31 March 2023	<u>23</u>	<u>1,482</u>		<u>1,505</u>

4 Income from charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Performance related grants	1,844,561	1,710,440
Other income	5,920	17,808
	<u>1,850,481</u>	<u>1,728,248</u>
Analysis by fund		
Unrestricted funds	10,716	17,297
Restricted funds	1,839,765	1,710,951
	<u>1,850,481</u>	<u>1,728,248</u>

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Charitable activities

(Continued)

5 Analysis of Grant Income

	Unrestricted Fund £	Restricted Fund £	2024 £	2023 £
Assertive Outreach	-	79,285	79,285	48,750
Attune	-	27,771	27,771	26,211
Communities Working Together	-	11,156	11,156	72,517
General Fund	8,803	-	8,803	13,151
Head Start	-	-	-	85,336
Hear Our Voice	-	815,174	815,174	598,481
Inspire	-	1,200	1,200	19,772
Klysa	-	51,723	51,723	-
Music Project	-	22,249	22,249	14,725
NCS	-	-	-	81,992
Parish Youth Project	-	53,230	53,230	47,883
Peer Support Work	-	-	-	13,940
Suicide Prevention	-	47,160	47,160	24,638
Support Hubs	-	370,999	370,999	360,331
The House	-	45,350	45,350	40,549
Victims of Crime	-	46,250	46,250	51,642
Weight Management	-	45,761	45,761	22,576
You Decide	-	54,398	54,398	53,419
Youth Cafes	-	82,854	82,854	53,704
Zebs	-	81,198	81,198	80,823
	<u>8,803</u>	<u>1,835,758</u>	<u>1,844,561</u>	<u>1,710,440</u>

Government grants from Cornwall Council and NHS Kernow Clinical Commissioning group totalled £1,255,213 (2023: £1,192,875).

6 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	<u>15,079</u>	<u>3,504</u>

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7	Net movement in funds			2024	2023
				£	£
	The net movement in funds is stated after charging/(crediting):				
	Fees payable for the audit of the charity's financial statements			6,500	4,950
	Depreciation of owned tangible fixed assets			5,063	6,750
				<u> </u>	<u> </u>
8	Charitable activities				
		Unrestricted	Restricted	2024	2023
		Fund	Fund	£	£
		£	£		
	Staff costs	161,642	1,253,428	1,415,070	1,114,118
	Depreciation and impairment	5,063	-	5,063	6,750
	Training costs	196	5,435	5,631	16,201
	Rent, rates and utilities	5,000	16,241	21,241	22,263
	Insurance and subscriptions	1,588	37,527	39,115	29,172
	Repairs and maintenance	43,771	25,105	68,876	35,931
	Printing, postage and stationery	1,571	6,769	8,340	8,625
	Advertising	1,076	1,634	2,710	2,562
	Educational and residential costs	13,777	64,934	78,711	43,896
	Telephone and IT costs	8,561	45,393	53,954	49,433
	Travelling	6,671	66,057	72,728	71,092
	Legal and professional	12,730	69,833	82,563	83,181
	Organisational support costs	(215,278)	215,278	-	-
	General expenses	-	16	16	119
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		46,368	1,807,650	1,854,018	1,483,343
	Share of governance costs (see note 9)	12,248	-	12,248	14,044
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		58,616	1,807,650	1,866,266	1,497,387
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

Overhead and support costs have been allocated on an appropriate basis between activities.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Audit and accountancy fees	-	6,500	6,500	4,950	Governance
Accountancy	-	5,748	5,748	9,094	Governance
	-	12,248	12,248	14,044	
Analysed between Charitable activities	-	12,248	12,248	14,044	

Governance costs includes payments to the auditors of £4,650 (2023: £5,025) for audit fees, and £1,550 for other services (2023: £1,760).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Headcount:	59	56
Full time equivalent:	44	36

Employment costs

	2024 £	2023 £
Wages and salaries	1,280,071	1,009,296
Social security costs	103,667	80,241
Other pension costs	31,332	24,581
	1,415,070	1,114,118

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	267,336	79,002

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year other than as referred to in note 20.

12 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to income and expenditure in respect of defined contribution schemes was £31,332 (2023: £24,581).

At the year end £Nil contributions were outstanding (2023: £Nil).

13 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 April 2023	86,878
At 31 March 2024	86,878
Depreciation and impairment	
At 1 April 2023	66,628
Depreciation charged in the year	5,063
At 31 March 2024	71,691
Carrying amount	
At 31 March 2024	15,187
At 31 March 2023	20,250

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	75,798	73,654
Other debtors	7,200	8,600
	82,998	82,254

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		25,465	18,390
Deferred income	16	11,251	36,818
Other creditors		5,379	3,508
Accruals		27,845	20,078
		<u>69,940</u>	<u>78,794</u>

16 Deferred income

	2024 £	2023 £
Arising from funding received in advance	<u>11,251</u>	<u>36,818</u>
Deferred income is included in the financial statements as follows:		
Current liabilities	<u>11,251</u>	<u>36,818</u>
	<u>11,251</u>	<u>36,818</u>

Deferred income represents funding received in advance.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Financial commitment fund	60,000	-	-	-	60,000
Property fund	85,000	-	-	-	85,000
General funds	291,765	33,073	(58,616)	64,988	331,210
	<u>436,765</u>	<u>33,073</u>	<u>(58,616)</u>	<u>64,988</u>	<u>476,210</u>

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

17 Unrestricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Financial commitment fund	60,000	-	-	-	60,000
Property fund	85,000	-	-	-	85,000
General funds	213,722	20,824	(13,363)	70,582	291,765
	<u>358,722</u>	<u>20,824</u>	<u>13,363</u>	<u>70,582</u>	<u>436,765</u>

The financial commitment fund has been earmarked by the trustees to meet financial commitments should the charity cease at any point in the near future.

The property fund has been earmarked by the trustees to fund any future property purchase.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022	Movement in funds			Balance at 1 April 2023	Movement in funds			Balance at 31 March 2024
	£	Income	Expenditure	Transfers		Income	Expenditure	Transfers	
		£	£	£	£	£	£	£	£
Assertive Outreach	-	48,750	(13,633)	-	35,117	79,285	(81,979)	-	32,423
Attune	-	26,211	(26,055)	(156)	-	27,771	(25,422)	(1,203)	1,146
Communities Working Together	-	72,517	(53,070)	(19,447)	-	11,156	(6,839)	-	4,317
Headstart	38,427	85,336	(83,977)	(3,000)	36,786	-	-	(36,786)	-
Hear Our Voice	135,454	599,963	(553,572)	(43,500)	138,345	815,343	(714,436)	-	239,252
Inspire	27,163	19,772	(2,167)	-	44,768	1,200	(10,582)	10,000	45,386
Klysa	-	-	-	-	-	51,723	(19,853)	(31,870)	-
Music Project	-	14,725	(9,967)	-	4,758	22,249	(25,614)	(1,393)	-
NCS	44,874	81,992	(83,407)	(43,459)	-	-	-	-	-
Parish Youth Project	13,648	48,448	(42,155)	(6,000)	13,941	54,588	(56,185)	20,000	32,344
Participation (formerly LDA)	55,000	-	(25,493)	28,500	58,007	-	(39,595)	-	18,412
Peer support Work	30,000	13,940	(25,414)	-	18,526	-	(9,740)	-	8,786
Personalisation (Creative Art Therapy)	87,089	-	(6,219)	-	80,870	-	(8,004)	-	72,866
Section 136	17,681	-	(17,627)	(54)	-	-	-	-	-
Sparkes	9,694	-	(1,421)	(8,273)	-	-	-	-	-
Suicide Prevention	-	24,638	-	-	24,638	47,160	(29,218)	(12,307)	30,273
Support Hubs	6,245	360,331	(152,126)	(30,000)	184,450	370,999	(305,954)	(120,000)	129,495
The House	27,215	42,078	(85,376)	16,083	-	46,265	(73,405)	29,608	2,468
Victims of Crime	14,191	51,642	(22,285)	-	43,548	46,250	(58,994)	-	30,804
Weight Management	-	22,575	(15,553)	-	7,022	45,761	(35,487)	-	17,296
Winter Covid Scheme	3,900	-	(3,900)	-	-	-	-	-	-
YEF	3,276	-	-	(3,276)	-	-	-	-	-
You Decide	40,327	60,866	(104,167)	40,200	37,226	56,126	(105,501)	25,251	13,102
Youth Cafes	11,787	53,704	(64,621)	-	870	82,854	(89,247)	19,121	13,598
Zebbs	35,656	84,945	(91,819)	1,800	30,582	81,198	(111,595)	34,591	34,776
	601,627	1,712,433	(1,484,024)	(70,582)	759,454	1,839,928	(1,807,650)	(64,988)	726,744

YOUNG PEOPLE CORNWALL (LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds	(Continued)
Purpose of funds:	
<i>Assertive Outreach</i> - Delivery of a high quality Assertive Outreach service in partnership with colleagues from Young Devon and Torbay Youth Trust. The partnership will receive requests from the police to engage with groups of young people in various areas around the peninsula who may be involved in Anti Social Behaviour (ASB).	
<i>Attune</i> - The ATTUNE research collaboration is seeking to explore the individual, environmental, social, economic, educational and geographical factors that have an impact on the mental health of young people, both positive and negative. Young People Cornwall is responsible for the participation of young people across Cornwall in this nationally significant piece of work.	
<i>Communities Working Together</i> – ESF funded programme with the aim of moving young people closer to education, employment & training by working with local employers, mentors and providing individual support to young people.	
<i>Headstart</i> - Big Lottery Fund project delivered through Cornwall Council and The Learning Partnership for Cornwall and The Isles of Scilly. Aimed at increasing the emotional resilience of young people across the county to enable them to better deal with mental health issues.	
<i>Hear Our Voice</i> - this provides an advocacy service for young people in Cornwall who are experiencing or at risk of experiencing issues with their mental health. It offers young people the opportunity, within a supportive group or one-to-one environment, to explore issues related to their mental health. Additionally it provides user participation for the Child and Adolescent Mental Health Service in Cornwall.	
<i>INSPIRE</i> – funded by the Big Lottery Fund, INSPIRE aims to support young people to exert their influence over decisions made within our organisation, across the county and further afield. The project will enable young people (and especially those more disadvantaged) to become more involved in democratic processes and support them to have their voices heard at a range of strategic decision making levels.	
<i>Klysa (Community Organisations Cost of Living Grant)</i> : Funded by The National Lottery Community Fund to help alleviate the impact of the cost of living crisis on young people and their families. The project provided safe, warm spaces for young people to access and where they could access a hot meal.	
<i>Music Project</i> - Delivery of a high quality Assertive Outreach service in partnership with colleagues from Young Devon and Torbay Youth Trust. The partnership will receive requests from the police to engage with groups of young people in various areas around the peninsula who may be involved in Anti Social Behaviour (ASB).	

YOUNG PEOPLE CORNWALL (LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

NCS - National Citizen Service (NCS) is an exciting leadership opportunity for young people. We delivered the programme in 2015 to 64 young people, with partners including BF Adventure and Cornwall College. On the life-enhancing summer programme, young people age 15 to 18 had the opportunity to develop new, vital skills and to make new friends whilst having fun. Young people took part in a week of outdoor activities, a week residential at Falmouth Tremough campus with talks from local partners including My Bnk, Coppafeel, Shelterbox etc. Groups of young people then planned, organised and carried out their own social action projects in their own communities including fundraising for Jubilee Pool, Penzance, Beach day Porthpean, ground clearance at the Track etc. Outcomes for young people included:

- developing teamwork, leadership and communication skills.
- understanding communities, volunteering and participating
- graduating from the programme and receive a signed certificate from the Prime Minister.
- recognition by UCAS and employers across the country.
- making new friends and gaining memories and confidence that will last a lifetime.

Parish Youth Project - A partnership project which aims to provide youth services for young people living in the parish of St Agnes & is still in early stages of development.

Participation - formerly LDA (Learning Difficulties & Autism) Participation - Funded by Kernow Clinical Commissioning Group to work with young people & professionals to ensure the voices of young people with LDA are heard within commissioning / procurement structures.

Peer Support Work – KCCG funded work which aims to enable older young people to participate in training and to become paid Peer Support workers within the Speak Up Cornwall service.

Personalisation (Creative Art Therapy) - The Creative Art Project will support children & young people who are accessing CAMHS services and the well-being practitioner service. It will provide them with opportunities to engage in creative art-based activities that support their return to good mental health.

Section 136 – Building upon our existing mental health support and detached youth work this project will work with children and young people aged 8-18 who have been subject to a Section 136 plan and or who have persistently come to the attention of the Police due to their declining emotional wellbeing/mental health needs.

Sparkes – A project working with young women to build resilience and increasing wellbeing through inspiring young women and girls to raise their voices to lead change in their communities.

Suicide Prevention - A project designed to reduce incidences of suicide amongst young people by offering a range of support including group & individual work.

Support Hubs - Support hubs were set up in response to the increased emotional health & well-being needs of children and young people over the summer period of 2021 as a result of the covid pandemic. Seen as an alternative to the lack of school support as well as responding to escalating mental health presentations being made to local hospitals and CAMHS. The support hubs were provided across the county in 6 venues including: Truro, St Austell, Redruth, Liskeard, Penzance and Newquay.

The House - is a town centre based youth club in St Austell. The centre provides IAG positive activities, music work and issue-based workshops. The centre has dedicated music and café facilities and is the only open access youth centre in St Austell. Funded by St Austell Town Council and Children in Need.

YOUNG PEOPLE CORNWALL (LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds	(Continued)
<i>Victim of Crime Project</i> - Delivered in partnership with Young Devon and funded by the office of the Police and Crime Commissioner. This project provides support to young people who have been victims of crime, offering their support, advocacy and individually tailored interventions designed to address fallings of isolation, loneliness, anxiety etc.	
<i>Weight Management</i> - A project designed to reduce incidences of suicide amongst young people by offering a range of support including group & individual work.	
<i>Winter Covid Scheme</i> : Emergency funding for vulnerable children, young people and their families to help them eat, stay safe and keep warm.	
<i>YEF</i> - A year long programme for young people in Truro and St Austell. The programme will build confidence and self-worth with weekly group sessions and 1 to 1 support, developing activities, association and community projects to reduce isolation and increase positive involvement in the local community. Working with partners, achieving a qualification and inspiring role models will increase young people's aspirations and sense of achievement.	
<i>You Decide</i> – Funded by Big Lottery Fund, the project targets communities across Cornwall and offers positive activities for young people to get involved in and enables them to work alongside their communities to set up sustainable youth provision.	
<i>Youth Cafes</i> - Project commissioned by Youth Cafes Cornwall CIC to delivery youth work in Helston & Redruth to young people aged 11-19 years. The project provides safe spaces (typically in re-purposed buildings) where young people can meet and access a variety of youth work activities and workshops.	
<i>Zebs</i> - Zebs was started in 1994 by a group of young people because of the lack of facilities for young people in Truro. We work with young people aged 11-25 years. Young people can drop in for tea, a chat, a game of pool, music or art or issue based workshops, or to get one to one counselling, information and advice and the chance to have your views heard. Zebs can respond to young peoples' needs quickly, creatively and flexibly.	

**YOUNG PEOPLE CORNWALL
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	15,187	-	15,187	20,250
Current assets/(liabilities)	461,023	726,744	1,187,767	1,175,969
	<u>476,210</u>	<u>726,744</u>	<u>1,202,954</u>	<u>1,196,219</u>

20 Related party transactions

The charity had transactions with DG Wright (board member) amounting to £5,656 (2023: £4,910) for the provision of accountancy services. £Nil was outstanding at the balance sheet date (2023: £Nil).

The charity had transactions with Aspell Digital Ltd (a company owned by D Wright, board member) amounting to £Nil (2023: £2,352) for the provision of accountancy services. £Nil was outstanding at the balance sheet date (2023: £Nil).

A member of key management personnel was loaned £10,000 during a previous year, repayable over 5 years. Interest is being charged at 0.5%. At the year end, the balance of £7,200 (2023: £8,600) remained outstanding.

No board member received expense payments during the year or during the previous year.

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	10,000	10,000
Between two and five years	12,500	22,500
	<u>22,500</u>	<u>32,500</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.

23 Auditor's liability limitation agreement

For the year ended 31 March 2024, the company entered into a liability limitation agreement with its auditors, the principal terms of which limit the liability of the auditors to £2,000,000 in relation to their responsibilities as auditors of the company. The date the company agreed this was 18 October 2024.

**YOUNG PEOPLE CORNWALL
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

24	Cash generated from operations	2024 £	2023 £
	Surplus for the year	6,735	235,870
	Adjustments for:		
	Investment income recognised in statement of financial activities	(15,079)	(3,504)
	Depreciation and impairment of tangible fixed assets	5,063	6,750
	Movements in working capital:		
	(Increase)/decrease in debtors	(744)	161,196
	Increase in creditors	16,713	8,609
	(Decrease)/increase in deferred income	(25,567)	36,818
	Cash (absorbed by)/generated from operations	(12,879)	445,739