

THE SUSAN & STEPHEN JAMES CHARITABLE SETTLEMENT

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

THE SUSAN & STEPHEN JAMES CHARITABLE SETTLEMENT

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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THE SUSAN & STEPHEN JAMES CHARITABLE SETTLEMENT

TRUSTEES' REPORT

Charity registration number:	801622
Principal address:	4 Turner Drive Hampstead Garden Suburb London NW11 6TX.
Charities Governing Document:	Charitable Trust Deed dated 3rd June 1988
Trustees:	Mr S.M. James and Mrs S.R. James
Independent Examiner:	David Pumfrey FCA Simmons Gainsford LLP 14th Floor 33 Cavendish Square London W1G 0PW.
Bankers:	CAF Bank 25 Kings Hill Avenue, Kings Hill West Malling Kent ME19 4JQ.

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2022 and confirm that;

- they have been prepared in accordance with the accounting policies set out in the notes to the financial statements;
- they comply with the charity's governing document;
- they comply with The Charities Act 2011;
- they comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Appointment of trustees

The settlor of the Trust, Mr S.M. James, has the sole power to appoint and remove trustees.

Aims and organisation

The trustees have absolute discretion to pay the income or capital of the Trust Fund to charities to be used solely for charitable purposes. They have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Review of progress and achievements

The trustees continue to consider applications for donations from numerous charities and make donations to selected charities as shown in the annexed financial statements.

Review of financial activities and affairs

Details of the Trust's income and expenditure for the year and its position at the year end is as shown in the annexed financial statements. The income of the trust is derived from the trustees.

Policy on reserves

At the year end, the charity had unrestricted reserves of £66,187 (2021: £16,957).

The charity's reserve is a general purpose fund held for the long term commitments and obligations of the Trust to be used when donations paid out exceed incoming resources.

Assessment of risk

The trustees have considered the major risks to which the charity is exposed and have put in place a system to mitigate these risks.

S.M. James

Trustee

15 September 2023

THE SUSAN & STEPHEN JAMES CHARITABLE SETTLEMENT

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUSAN & STEPHEN JAMES CHARITABLE SETTLEMENT

I report to the trustees on my examination of the financial statements of The Susan & Stephen James Charitable Settlement ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related Notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of the report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Pumfrey FCA
Independent Examiner
Simmons Gainsford LLP
14th Floor
33 Cavendish Square
London W1G 0PW.

15 September 2023

THE SUSAN & STEPHEN JAMES CHARITABLE SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

	General unrestricted funds	
	2022	2021
	£	£
Income		
Gifts of listed investments	133,947	48,522
Donations	40,000	50,000
Bank interest received	118	2
	<hr/>	<hr/>
Total income	174,065	98,524
	<hr/>	<hr/>
Expenditure on charitable activities		
Grants payable to institutions (see page 7)	121,305	101,813
Governance costs		
Independent examiner's remuneration	3,144	3,144
Insurance	302	-
Bank charges	84	100
	<hr/>	<hr/>
Total expenditure	124,835	105,057
	<hr/>	<hr/>
Net expenditure for the year	49,230	(6,533)
Balance brought forward	16,957	23,490
	<hr/>	<hr/>
Balance carried forward	£ 66,187	£ 16,957
	<hr/>	<hr/>

THE SUSAN & STEPHEN JAMES CHARITABLE SETTLEMENT

BALANCE SHEET AS AT 31ST DECEMBER 2022

	2022 £	2021 £
Current assets		
Balances at bank	69,867	20,637
	<u>69,867</u>	<u>20,637</u>
Creditors		
Amounts falling due within one year		
Accruals	(3,680)	(3,680)
	<u>(3,680)</u>	<u>(3,680)</u>
Net assets	£ 66,187	£ 16,957
	<u><u>£ 66,187</u></u>	<u><u>£ 16,957</u></u>
Represented by:		
Unrestricted funds	£ 66,187	£ 16,957
	<u><u>£ 66,187</u></u>	<u><u>£ 16,957</u></u>

Approved by the trustees:

S.M. James

S.R. James

15 September 2023

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1 Accounting policies

Basis of preparation

The charity is a public benefit entity and these financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice Applicable to Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The financial statements are for an individual entity.

Income and expenditure

Income and expenditure is accounted for on the accruals basis.

Going concern

There are no uncertainties regarding going concern

2 Trustees' remuneration and expenses

No remuneration was paid or payable either directly or indirectly out of the funds of the Charity for the year to any of the Trustees or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

3 Related party transactions

The total aggregate value of unconditional gifts of shares and donations received from the Trustees was £173,947 (2021: £98,522).

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GRANTS PAYABLE TO INSTITUTIONS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
Breakaway	900	860
Chai Cancer Care	10,350	12,500
Community Security Trust	20,000	20,000
Food Bank Aid	250	-
Future Dreams	-	250
Grief Encounter	2,500	500
Heart Cells Foundation	5,000	5,000
Holocaust Educational Trust	10,000	10,000
Israel Guide Dog Centre	-	800
JCOSS	1,700	-
Jewish Blind & Disabled	10,000	-
Jewish Care	25,000	20,250
Jewish Childs Day	-	750
Jewish Womens Aid	500	-
JW3	5,000	5,000
Langdon Foundation	250	-
Lifelites	1,000	1,000
Magan David Adom UK	-	1,000
MFPA Trust	100	-
MSA Trust	250	-
Nightingale Hammerson	10,520	-
Norwood	5,000	13,500
United Synagogue	2,485	2,403
Wizo	500	500
World Jewish Relief	10,000	7,500
	<u>£ 121,305</u>	<u>£ 101,813</u>