

THE PAULA CARR CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity No: 801596

THE PAULA CARR CHARITABLE TRUST

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THE PAULA CARR CHARITABLE TRUST

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	801596	
Settlor	Imi Simpson	
Chairman	Gary Fagg MBE	
Treasurer	Nicola Curd	
Trustees	Clive Anderson Stephen Bond John Coleman Rosalynd Debling Gary Fagg MBE	
Key Management Personnel	Helen Elford	
Registered Office	Paula Carr Diabetes Centre William Harvey Hospital Kennington Road Willesborough Ashford Kent	
Independent Examiner	S G Whorlow FCA Cassidys Chartered Accountants South Stour Offices South Stour Road Mersham Ashford Kent	
Bankers	Santander UK Ltd Customer Service Centre Bootle Merseyside	National Westminster Bank Plc 20 High Street Ashford Kent
	CafCash 25 Kings Hill Avenue Kings Hill West Malling Kent	Scottish Widows Bank Plc PO Box 12757 67 Morrison Street Edinburgh
	Metro Bank Plc 72-76 High Street Bromley Kent	
Solicitors	Hallett & Co, Solicitors 11 Bank Street Ashford Kent	

THE PAULA CARR CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present herewith their report and examined financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The main objective of the charity is to relieve the sickness of diabetic patients living in Kent or for such other charitable purpose as the trustees in their absolute discretion determine.

Public benefit statement

The Paula Carr Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Annual review

The East Kent Paediatric Diabetes Service is still going from strength to strength. We have continued to support them to become a centre of excellence for paediatric services and this year have continued in the funding for the modernisation of their clinical area. This year we have continued to fund the 6 to 7 project throughout the whole of Kent, it provides real support for young children and parents as the children embark on the next stage of their lives as they enrol into secondary education. We believe there is a real need for this type of support and following letters of thanks from parents who said it made a real difference to their children's confidence, we are continuing the project in 2025/26.

The past year has been one of transition and progress for our service. We are now playing a much greater role in supporting the use of modern technology—particularly in helping to ensure that insulin is delivered at the correct dose for people living with Type 1 diabetes. Over the past year, we've seen a significant increase in the use of continuous glucose monitors and insulin pumps, which work together to form a "closed loop" system that greatly improves diabetes management. These advanced systems rely on modern iPhones to download and share vital data from the monitors with healthcare professionals such as consultants and specialist nurses. Unfortunately, some families are unable to afford the necessary smartphones and, as a result, are forced to turn down the opportunity to use this life-changing technology. I'm pleased to report that our charity has sourced a supply of reconditioned iPhones, which we now donate to patients who would otherwise be unable to access this technology. Looking ahead, I'm excited to share that a bionic pancreas is expected to be released in the UK in 2025/26. This groundbreaking device is designed to function as closely as possible to a natural human pancreas and holds great promise for improving the lives of those living with Type 1 diabetes.

Another initiative that we embarked on in the 2020/21 year was the provision of a free to patient, podiatry assessment clinic which is held every Monday in Ashford. This clinic has so far dealt with in excess of 12,000 patients, many of whom have needed to be referred to hospital. Because of the success of our Ashford clinic, another clinic in Folkestone has been opened. As we go to press, this new clinic is proving extremely popular and has already identified patients that are need of urgent referral to the podiatry specialists in the hospital. These initiatives demonstrate our resolve to continue to meet challenges that occur, when we least expect them.

THE PAULA CARR CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Annual review (continued)

As a charity, we remain deeply committed to supporting initiatives that improve the lives of people living with diabetes. This year, we've extended support to vulnerable adult patients and their families, helping them to better manage their condition and improve their overall wellbeing. In last year's update, I shared that we were exploring two important initiatives focused on diabetes care in Romney Marsh—one of the most deprived areas in Kent. I'm now pleased to report the success of both projects.

The first initiative is a diabetes patient support group, which we have funded at the New Romney Hub. This three-year funding has created a vital platform where individuals with diabetes—both Type 1 and Type 2—can come together to share experiences, offer mutual support, and stay motivated in managing their condition.

The second initiative, known as the Lighthouse Project, is designed to reach patients who have fallen through the gaps in the healthcare system. It offers group sessions led by healthcare professionals alongside peers, providing both clinical and emotional support. This project is especially beneficial for those also struggling with mental health challenges. It is led by a passionate and dedicated individual who lives with Type 1 diabetes and has realised how crucial it is to address the psychological impact of the condition.

Over the past year we have continued to support the provision of oxygen therapy for those Diabetic patients who have wounds that will not resolve. This successful offering will continue in 2025/2026 .

We continue to fund specialised footwear and walking aids to support podiatry services, and we remain committed to assisting the Vascular Department at the William Harvey Hospital. During this financial year, the trustees have explored several initiatives in this area of care, including efforts to launch a pilot foot screening service. Despite our best efforts, the project has been delayed due to ongoing protocol requirements set by NHS England. Unfortunately, as we go to press, we are still awaiting the necessary approvals to move forward.

The Trust continues to meet the running costs of 4 glycated haemoglobin machines. These machines enable children to have a regular blood test which assesses how well their diabetes is being looked after.

One of the ongoing challenges facing the NHS is the rising number of people being diagnosed with Type 2 diabetes. This condition is largely preventable, yet it places a significant financial burden on the healthcare system due to the high costs of treating the results of neglect, such as blindness, amputation and dialysis. It is critical that this trend is reversed. As a Trust, we are continuing to explore ways to encourage physical activity and healthier lifestyles to help improve long-term outcomes for at-risk individuals. With the NHS undergoing major changes in how healthcare is delivered—and with diabetes cases continuing to rise across the UK—we remain fully committed and equipped to tackle the complex issues surrounding this condition. We will continue to seek out innovative solutions and provide meaningful support for patients facing the growing impact of diabetes-related health problems.

Risk factors

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to them. The trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charitable trust faces. As at 31 March 2025 the trustees have not identified any operational risks to which the charity may be exposed.

Financial review

Income for the year amounted to £41,112 (2024: £182,288) a decrease of £141,176. Donations decreased by £135,627. During the year legacies of £15,855 (2024: £66,547) were received. Investment income decreased by £5,549. Expenditure amounted to £270,830 (2024: £129,877) an increase of £140,953. The charitable activities undertaken during the year are detailed in Note 4.

As a result of the above movements, a deficit of £229,718 (2024: surplus £52,411) was reported for the year. Retained reserves total £1,306,244 (2024: £1,535,962) none of which are restricted funds (2024: £nil).

THE PAULA CARR CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 2 years' level of governance and support expenditure, which, based on the expenditure to 31 March 2025 would amount to £147,000 (2024: £148,000). At 31 March 2025 the unrestricted reserves amounted to £1,306,244 (2024: £1,535,962) and therefore this policy has been achieved. The trustees are currently reviewing projects requiring significant financial investment, in order to utilise the excess unrestricted reserves available.

As detailed in Note 14, the restricted reserves at 31 March 2025 were £nil (2024: £nil).

The majority of the funds are held in investments, the policy and performance of which is detailed below. The trustees regularly review and revise, as appropriate, the budgets for the forthcoming year in view of current investment performance.

Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charitable trust and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the retail prices index.

Plans for the future

The Paula Carr Charitable Trust is a small, local, charitable trust operating only in the Kent area.

During 2025 the charity continued to use the services of a Trust Administrator. All other charitable work is carried out by volunteers.

During the past year the trustees reviewed and continued to fund projects that required significant financial investment, utilising the free reserves available. This year we have continued to provide specialist training of healthcare professionals and patients by concentrating on individual projects as they arise. Consequently we have continued to invest a considerable amount of money into our patient information packs that are distributed throughout the whole of Kent. With this investment we hope to help many hundreds of patients to take control of their lives with better knowledge of their condition. We have continued to invest in providing a machine called Painpod which is like an advanced version of the Tens machine which has the ability to transform patients lives, by reducing the discomfort caused by phantom limb pain following below knee amputation. This machine has also helped people suffering from Fibromyalgia pain which is often associated with Diabetes. Another project has been the very successful offer of Hyperbaric Oxygen Therapy for patients suffering from leg ulcers which prove difficult to treat and heal. Although this is not readily available on the NHS, we have seen some amazing results which have totally removed the risk of losing a limb to amputation. We have also supported patients who suffer financial problems at individual level, by purchasing equipment that will enhance their treatment regimes.

During the past year we have continued to be involved with a number of individual patients who, sadly, had a lot of problems caused by uncontrolled Diabetes. We have managed to come to their rescue in a number of ways and have managed to leave them in a better place. Hopefully in 2025/26 we will still be in the position to help many more.

As I conclude this report, diabetes numbers are still increasing across the board. The integrated care board, (ICB) are now starting to look at the needs of diabetes patients throughout the whole of Kent and we as a charity will continue to offer as much support as we can, to patients suffering the effects of uncontrolled diabetes. The Trustees of the Paula Carr Diabetes Trust are still very willing to go the extra mile in support of the patients suffering from the consequences of uncontrolled diabetes. We will also continue to lobby the NHS decision makers who now need to realise that the time for under investment in Diabetes services is now over!

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PAULA CARR CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

The Paula Carr Charitable Trust is a registered charity (No. 801596) established by a Deed of Trust dated 12 May 1989, as varied by a scheme of 24 May 1990. A Special Resolution was passed on 12 June 2017 to remove the requirement for the charity to appoint auditors to audit the financial statements. The Trust operates under the name of The Paula Carr Charitable Trust. The Trust is an unincorporated charity. The registered address is William Harvey Hospital, Ashford, Kent. TN24 0LZ.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows

Clive Anderson
Stephen Bond
John Coleman
Rosalynd Debling
Gary Fagg MBE

Appointment of trustees

The governing document prescribes that there shall be a minimum of three trustees and a maximum of eight. The governing document does not stipulate how trustees should be appointed.

Recruitment of trustees

Prospective trustees are recommended by existing trustees to join the board of trustees or advertisements are placed in the local press.

Key management personnel

The trustees consider the trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year for services as a trustee. The trustees approve the remuneration for the key management personnel.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under Charity Law, the trustees shall prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable trust. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board
Date: 21 November 2025


Gary Fagg (Nov 21, 2025 21:54:54 GMT)
Gary Fagg MBE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAULA CARR CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
South Stour Road
Mersham
Ashford
Kent

Date: 26 November 2025

THE PAULA CARR CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Income from:							
Donations and legacies	2	19,615	-	19,615	155,242	-	155,242
Investments	3	21,497	-	21,497	27,046	-	27,046
		<u>41,112</u>	<u>-</u>	<u>41,112</u>	<u>182,288</u>	<u>-</u>	<u>182,288</u>
Expenditure on:							
Charitable activities	4	270,830	-	270,830	120,829	9,048	129,877
Total expenditure		<u>270,830</u>	<u>-</u>	<u>270,830</u>	<u>120,829</u>	<u>9,048</u>	<u>129,877</u>
Net expenditure for the year before transfer of funds		(229,718)	-	(229,718)	61,459	(9,048)	52,411
Transfer between funds	14	-	-	-	96,292	(96,292)	-
Net movement in funds		<u>(229,718)</u>	<u>-</u>	<u>(229,718)</u>	<u>157,751</u>	<u>(105,340)</u>	<u>52,411</u>
Reconciliation of funds:							
Total funds brought forward		1,535,962	-	1,535,962	1,378,211	105,340	1,483,551
Total funds carried forward		<u>1,306,244</u>	<u>-</u>	<u>1,306,244</u>	<u>1,535,962</u>	<u>-</u>	<u>1,535,962</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE PAULA CARR CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets:					
Tangible assets	9		-		-
Current assets:					
Debtors	10	25,842		31,234	
Cash at bank and in hand		266,918		521,576	
Short term investment	11	1,076,685		1,060,144	
		<u>1,369,445</u>		<u>1,612,954</u>	
Liabilities:					
Creditors falling due within one year	12	<u>(63,201)</u>		<u>(76,992)</u>	
Net current assets			1,306,244		1,535,962
NET ASSETS			<u>1,306,244</u>		<u>1,535,962</u>
The funds of the charity:					
Restricted funds	14		-		-
Unrestricted funds			1,306,244		1,535,962
Designated funds	15		-		-
TOTAL FUNDS	16		<u>1,306,244</u>		<u>1,535,962</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 21 November 2025 and signed on its behalf by:



Gary Fagg (Nov 21, 2025 21:54:54 GMT)

Gary Fagg MBE
Chairman



Rosalynd Debling (Nov 21, 2025 15:42:57 GMT)

Rosalynd Debling
Trustee

The notes on pages 10 to 16 form part of these financial statements

THE PAULA CARR CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Net cash flow from operating activities	17	(259,614)	(240,375)
Cash flow from investing activities			
Interest received		21,497	27,046
Net cash flow from investing activities		<u>21,497</u>	<u>27,046</u>
Net decrease in cash and cash equivalents		(238,117)	(213,329)
Cash and cash equivalents at 1 April 2024		<u>1,581,720</u>	<u>1,795,049</u>
Cash and cash equivalents at 31 March 2025		<u><u>1,343,603</u></u>	<u><u>1,581,720</u></u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		266,918	521,576
Short term deposits		<u>1,076,685</u>	<u>1,060,144</u>
Cash and cash equivalents at 31 March 2025		<u><u>1,343,603</u></u>	<u><u>1,581,720</u></u>

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of accounting

The Paula Carr Charitable Trust is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to relieve the sickness of diabetic patients living in Kent or for such other charitable purpose as the trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding assets for investment purposes such as cash deposits. It includes interest income which is recognised using the effective interest method.

1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in Note 5.

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Office equipment

Straight line over 4 years

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Short term investment

Short term investment includes cash held in fixed term interest bearing deposit accounts.

1.9 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.11 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See Note 9 for the carrying amount of the plant and equipment, and Note 1.6 for the useful economic lives for each class of assets.

ii. Project commitments

The cost of project commitments are included in the accounts based on the funding requested and approved by the trustees. However, these costs can be subject to change during the period of the project.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations

	2025	2024
	£	£
Donations	3,760	88,695
Legacies	15,855	66,547
	<u>19,615</u>	<u>155,242</u>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from investments

	2025	2024
	£	£
Interest - deposits	21,497	27,046
	<u>21,497</u>	<u>27,046</u>

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

4	Expenditure on charitable activities	Direct costs £	Support costs £	2025 Total £	2024 Total £
	Education Hub	50,331	18,717	69,048	63,796
	Foot screening	33,110	12,313	45,423	25,870
	BlueDop systems	29,155	10,842	39,997	-
	Lighthouse on the Marsh Programme	26,933	10,016	36,949	-
	Donations	15,477	5,756	21,233	27,060
	Paediatric team donation	11,699	4,351	16,050	36,624
	Hyperbaric oxygen therapy	11,272	4,192	15,464	31,105
	Monitoring equipment donated to patients	10,407	3,870	14,277	18,775
	Diabetes Specialist Nurse funding	4,286	1,594	5,880	38,028
	Neuropads	4,140	1,540	5,680	-
	Simulation learning headsets	605	225	830	-
	Donations - restricted funds	-	-	-	14,609
	Map My Health	-	-	-	(142,104)
	Professional training	-	-	-	291
	Romney Marsh Peer Support Group donation	-	-	-	8,073
	MENCAP donation	-	-	-	7,750
		197,415	73,415	270,830	129,877

5 Allocation of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken during the year. The support costs and governance costs are allocated pro-rata to direct expenditure.

	2025 Total £	2024 Total £
Depreciation	-	214
Service charge, rates and storage costs	30,027	26,096
Wages	19,541	18,273
Travel	6,548	7,303
Website and computer expenses	2,043	7,701
Sundry expenses	1,781	1,528
Marketing/public relations	1,936	2,324
Insurance	-	1,421
Stationery, postage and photocopying	732	448
Bank charges	77	60
Legal fees	-	270
Governance costs (Note 6)	10,730	8,293
	73,415	73,931

6 Governance costs

	2025 £	2024 £
Independent examiner's fee	1,800	1,800
Accountancy	8,310	5,963
Insurance	620	530
	10,730	8,293

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

7 Staff costs and employee benefits

The average number of employees during the year was 1 (2024: 1), all of which related to charitable activities for the charity.

There are no employees with emoluments above £60,000 (2024: None).

The total staff costs and employees benefit's was as follows

	2025 £	2024 £
Gross wages	18,959	17,741
Employer's pension contributions	582	532
	<u>19,541</u>	<u>18,273</u>

8 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration during the year for services as trustees (2024: None).

Travel expenses totalling £6,548 (2024 : £7,303) were paid to 5 trustees (2024: 5) during the year. As at 31 March 2025 £497 (2024: £499) was owed to 1 trustee (2024: 1 trustee).

Professional Indemnity Insurance for the trustees of £636 (2024: £530) was purchased in the year out of funds belonging to the Trust.

The total amount of remuneration received by the one member of staff who is the key management personnel is £19,541 (2024: £18,273). The Trust considers its key management personnel compromise the Trust Administrator.

9 Tangible Assets

	Office equipment £	Total £
Cost		
As at 1 April 2024	14,237	14,237
At 31 March 2025	<u>14,237</u>	<u>14,237</u>
Depreciation		
As at 1 April 2024	14,237	14,237
At 31 March 2025	<u>14,237</u>	<u>14,237</u>
Net book values		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

All fixed assets are used for direct charitable purposes.

10 Debtors

	2025 £	2024 £
Trade debtors	-	16,393
Other debtors	25,125	13,080
Prepayments and accrued income	717	1,761
	<u>25,842</u>	<u>31,234</u>

11 Short term investment

	2025 £	2024 £
Cash at bank	1,076,685	1,060,144
	<u>1,076,685</u>	<u>1,060,144</u>

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

12	Creditors: amounts falling due within one year	2025 £	2024 £
	Trade creditors	43,384	7,421
	Project commitments (see Note 13)	8,978	58,921
	Accruals	10,839	10,650
		<u>63,201</u>	<u>76,992</u>
13	Project commitments	2025 £	2024 £
	Lighthouse on the Marsh Programme	8,978	-
	Diabetes Specialist Nurse funding	-	58,921
		<u>8,978</u>	<u>58,921</u>

14 Restricted funds

Restricted funds 2025

There were no restricted funds during the year to 31 March 2025.

Restricted funds 2024

	As at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
Diabetic patient medication reviews	40,000	-	-	(40,000)	-
Pharmacist training	25,340	-	(5,760)	(19,580)	-
Blood pressure monitors and FreeStyle Libre monitors	40,000	-	(3,288)	(36,712)	-
	<u>105,340</u>	<u>-</u>	<u>(9,048)</u>	<u>(96,292)</u>	<u>-</u>

Frequently, the amount donated for a specific purpose exceeds the cost of the equipment purchased and a small balance remains in the restricted fund. The trustees actively seek to spend the remaining balance or contact the donor to ask permission to transfer the remaining balance into the general funds. On occasion, a balance can remain unspent for several years, after which the trustees approve the transfer to the general funds of the charity to further the objectives of the charity.

Diabetic patient medication reviews

During the year ended 31 March 2021 the Charity received donations totalling £40,000. This was treated as a restricted fund for future diabetic patient medication reviews. However, there was no restriction imposed by the donor; it was designated for this purpose by the trustees. Accordingly, the balance held at 31 March 2024 was transferred from restricted funds to designated funds.

Pharmacist training

During the year ended 31 March 2021 the Charity received donations totalling £35,000. This was treated as a restricted fund for future specialist training of pharmacists. However, there was no restriction imposed by the donor; it was designated for this purpose by the trustees. Accordingly, the balance held at 31 March 2024 was transferred from restricted funds to designated funds.

Blood pressure monitors and FreeStyle Libre monitors

During the year ended 31 March 2022 the Charity received donations totalling £40,000. This was treated as a restricted fund for the provision of blood pressure monitors and FreeStyle Libre monitors to patients undertaking the diabetic patient medication reviews. However, there was no restriction imposed by the donor; it was designated for this purpose by the trustees. Accordingly, the balance held at 31 March 2024 was transferred from restricted funds to designated funds.

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15 Designated funds

Designated funds 2025

There were no designated funds during the year to 31 March 2025.

Designated funds 2024

	As at 1 April 2023	New designations	Designation released	Transfers	As at 31 March 2024
	£	£	£	£	£
Diabetic patient medication reviews	-	-	(40,000)	40,000	-
Pharmacist training	-	-	(19,580)	19,580	-
Blood pressure monitors and FreeStyle Libre monitors	-	-	(36,712)	36,712	-
	-	-	(96,292)	96,292	-

Diabetic patient medication reviews The diabetic patient medication review fund was transferred from restricted funds (see Note 14). As at 31 March 2024, the trustees did not consider it necessary to maintain this designated fund and released it to the general reserves.

Pharmacist training The pharmacist training fund was transferred from restricted funds (see Note 14). As at 31 March 2024, the trustees did not consider it necessary to maintain this designated fund and released it to the general reserves.

Blood pressure monitors and FreeStyle Libre monitors The blood pressure monitors and FreeStyle Libre monitors fund were transferred from restricted funds (see Note 14). As at 31 March 2024, the trustees did not consider it necessary to maintain this designated fund and released it to the general reserves.

16 Analysis of net assets between funds

2025

	Tangible fixed assets	Net current assets	Creditors: due after one year	Total
	£	£	£	£
Unrestricted funds	-	1,306,244	-	1,306,244
	-	1,306,244	-	1,306,244

2024

	Tangible fixed assets	Net current assets	Creditors: due after one year	Total
	£	£	£	£
Unrestricted funds	-	1,535,962	-	1,535,962
	-	1,535,962	-	1,535,962

17 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2025	2024
	£	£
Net (expenditure)/income for the year	(229,718)	52,411
Interest receivable	(21,497)	(27,046)
Depreciation and impairment of tangible fixed assets	-	214
Decrease/(increase) in debtors	5,392	(28,451)
Decrease in creditors	(13,791)	(237,503)
Net cash flow from operating activities	(259,614)	(240,375)

18 Related party transactions

During the year the charity entered into no transactions with related parties or trustees (2024: None).