

**THE PAULA CARR CHARITABLE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Registered Charity No: 801596**

# THE PAULA CARR CHARITABLE TRUST

## CONTENTS

---

	Page No
Charity Reference and Administrative Details	1
Trustees' Annual Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Accounts	10 - 18

# THE PAULA CARR CHARITABLE TRUST

## CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

---

Charity registration number	801596	
Settlor	Imi Simpson	
Chairman	Gary Fagg MBE	
Treasurer	Nicola Curd	
Trustees	Clive Anderson Stephen Bond John Coleman Rosalynd Debling Gary Fagg MBE	
Key Management Personnel	Helen Elford	
Registered Office	Paula Carr Diabetes Centre William Harvey Hospital Kennington Road Willesborough Ashford Kent	
Independent Examiner	S G Whorlow FCA Cassidys Chartered Accountants South Stour Offices Roman Road Mersham Ashford Kent	
Bankers	Santander UK Ltd Customer Service Centre Bootle Merseyside	National Westminster Bank Plc 20 High Street Ashford Kent
	CafCash 25 Kings Hill Avenue Kings Hill West Malling Kent	Scottish Widows Bank Plc PO Box 12757 67 Morrison Street Edinburgh
	Metro Bank Plc 72-76 High Street Bromley Kent BR1 1EG	
Solicitors	Hallett & Co, Solicitors 11 Bank Street Ashford Kent	

## THE PAULA CARR CHARITABLE TRUST

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present herewith their report and examined financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and activities

The main objective of the charity is to relieve the sickness of diabetic patients living in Kent or for such other charitable purpose as the trustees in their absolute discretion determine.

#### Public benefit statement

The Paula Carr Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### Annual review

The East Kent Paediatric Diabetes Service is still going from strength to strength. We have continued to support them to become a centre of excellence for paediatric services and this year have continued in the funding for the modernisation of their clinical area. This year we have continued to fund the 6 to 7 project throughout the whole of Kent, it provides real support for young children and parents as the children embark on the next stage of their lives as they enrol into secondary education. We believe there is a real need for this type of support and following letters of thanks from parents who said it made a real difference to their children's confidence, we are continuing the project in 2024/25.

The Paediatric Diabetes Service is excellent but the young people seem to fall off a cliff when they reach adulthood and don't receive the close monitoring that they are used to. We wanted to prevent this situation by having a transition service that helps them gently along the path to adulthood. The transition clinic in East Kent is now at the two year period that we agreed to fund it. East Kent Hospital Trust has now made this post permanent as it continues to provide real support to the post 18 to 24 year old diabetes patients as they continue into adulthood. We will now look to drive this service throughout Kent and Medway Integrated Care Board.

Over the past few years we have supported the roll out of continuous glucose monitors throughout Kent and Medway and with the development of warning alerts to let the patient know that a hypo is coming, they have been a tremendous success. I am delighted to report that over the past year the closed loop system has been introduced which means that the glucose monitors will talk to the patient's insulin pumps. This new technology allows the patients to have much better control of their condition. These new systems need modern iPhones to download the important information held in the monitors, so that it can be sent to their consultant/nurse for analysis. Unfortunately, some families cannot afford the phones and as a result, turn down the opportunity for this new technology. I am pleased to report that our charity has located a supply of reconditioned iPhones and donate them to patients who really can't afford new ones. I am excited to report that in 2025 a bionic pancreas is likely to be released in the UK. This device will be as close to the human pancreas as possible and should further enhance the lives of those people living with Type 1 diabetes.

During 2020/21 we reported that we invested £450,000 into an on-line education programme (Map My Health) to support patients with Type 2 Diabetes throughout Kent, as they come to terms with tackling their condition and improve their long term health outcomes. Since making our investment we have worked hard with our NHS colleagues to ensure there is a healthy take up of this service. Unfortunately, it has proved very difficult to get both patients and professionals on board with the education programme and therefore we have withdrawn from the project. This has resulted in the reversal of £112,500 of previously committed project costs being recognised in the Statement of Financial Activities.

Another initiative that we embarked on in the 2020/21 year was the provision of a free to patient, podiatry assessment clinic which is held every Monday in Ashford. This clinic has so far dealt with in excess of 8,000 patients, many of whom have needed to be referred to hospital. We are now looking to provide more of this service in other parts of Kent next year, and have just opened another clinic in Folkestone. These initiatives demonstrate our resolve to continue to meet challenges that occur, when we least expect them.

## THE PAULA CARR CHARITABLE TRUST

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

#### Annual review (continued)

Over the past year we have continued to support the provision of oxygen therapy for those Diabetic patients who have wounds that will not resolve. This successful offering will continue in 2024/2025.

As a charity we are very committed to help initiatives that will support and enhance diabetic patient's lives. This year we have provided support to vulnerable adult patients and their families. This has helped them to successfully manage their condition. As we go to press we are embarking on two major initiatives in Romney Marsh which is in a deprived area of Kent. I will be reporting the results in my report next year.

We continue to fund specialised footwear and walking aids for podiatry and continue to support the Vascular Department at the William Harvey Hospital. The trustees have explored a number of initiatives in this particular area of treatment during this financial year and are now very close to initiating a foot screening pilot service.

The Trust continues to meet the running costs of 4 glycated haemoglobin machines. These machines enable children to have a regular blood test which assesses how well their diabetes is being looked after.

One of the major problems facing the NHS continues to be an increase in the number of patients getting Type 2 Diabetes. Not only is this condition mostly unnecessary, it is also very expensive because of increased costs of treating the results of neglect, such as blindness, amputation and dialysis. It is time for this trend to be stopped in its track and we continue looking at ways to get people back to exercise with a view to improving their long term outlook. With the changes in the delivery of healthcare throughout the NHS and with the incidence of Diabetes continuing to increase throughout the UK, the Trust is still ready, willing and very able to meet the problems associated with this difficult condition head on. We will continue to seek out new solutions in support of those patients who suffer an ever increasing level of diabetes associated problems.

#### Risk factors

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to them. The trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charitable trust faces. As at 31 March 2024 the trustees have not identified any operational risks to which the charity may be exposed.

#### Financial review

Income for the year amounted to £182,288 (2023: £18,472) an increase of £163,816. Donations increased by £79,072. During the year legacies of £66,547 (2023: £4,096) were received. Investment income increased by £22,293. Expenditure amounted to £129,877 (2023: £418,892) a decrease of £289,015. The charitable activities undertaken during the year are detailed in note 4.

As a result of the above movements, a surplus of £52,411 (2023: deficit £400,420) was reported for the year. Retained reserves total £1,535,962 (2023: £1,483,551) of which £nil (2023: £105,340) are restricted funds.

#### Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 2 years' level of governance and support expenditure, which, based on the expenditure to 31 March 2024 would amount to £148,000 (2023: £135,000). At 31 March 2024 the unrestricted reserves amounted to £1,535,962 (2023: £1,378,211) and therefore this policy has been achieved. The trustees are currently reviewing projects requiring significant financial investment, in order to utilise the excess unrestricted reserves available.

As detailed in Note 15, the restricted reserves at 31 March 2024 were £nil (2023: £105,340).

The majority of the funds are held in investments, the policy and performance of which is detailed below. The trustees regularly review and revise, as appropriate, the budgets for the forthcoming year in view of current investment performance.

## THE PAULA CARR CHARITABLE TRUST

### TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 MARCH 2024**

---

#### Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charitable trust and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the retail prices index.

#### Plans for the future

The Paula Carr Charitable Trust is a small, local, charitable trust operating only in the Kent area.

During 2024 the charity continued to use the services of a Trust Administrator. All other charitable work is carried out by volunteers.

During the past year the trustees reviewed and continued to fund projects that required significant financial investment, utilising the free reserves available. This year we have continued to provide specialist training of healthcare professionals and patients by concentrating on individual projects as they arise. Consequently we have continued to invest a considerable amount of money into our patient information packs that are distributed throughout the whole of Kent. With this investment we hope to help many hundreds of patients to take control of their lives with better knowledge of their condition. We have continued to invest in providing a machine called Painpod which is like an advanced version of the Tens machine which has the ability to transform patients lives, by reducing the discomfort caused by phantom limb pain following below knee amputation. This machine has also helped people suffering from Fibromyalgia pain which is often associated with Diabetes. Another project has been the very successful offer of Hyperbaric Oxygen Therapy for patients suffering from leg ulcers which prove difficult to treat and heal. Although this is not readily available on the NHS, we have seen some amazing results which have totally removed the risk of losing a limb to amputation. We have also supported patients who suffer financial problems at individual level, by purchasing equipment that will enhance their treatment regimes.

During the past year we have continued to be involved with a number of individual patients who, sadly, had a lot of problems caused by uncontrolled Diabetes. We have managed to come to their rescue in a number of ways and have managed to leave them in a better place. Hopefully in 2024/25 we will still be in the position to help many more.

Unfortunately as I write this review, our county is still suffering as a result of the pandemic. Because many of our patients have suffered through lack of NHS access during these difficult times, we continue to be prepared to meet many more of our patients as they endeavour to deal with their diabetes problems. In addition to the problems caused by Covid in preventing many GP consultations, it now seems that there is also an increased prevalence of Type 1 and Type 2 Diabetes as a result of contact with Covid. This means that yet again we face another challenging year. As we start 2024/25 our Trust will continue to support the hard to reach patients. We will also continue to support innovations that will further enhance the lives of patients living with diabetes in Kent.

The Trustees of the Paula Carr Diabetes Trust are still very willing to go the extra mile in support of the patients suffering from the consequences of uncontrolled diabetes. We will also continue to lobby the NHS decision makers who now need to realise that the time for under investment in Diabetes services is now over!

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## THE PAULA CARR CHARITABLE TRUST

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

#### Structure, governance and management

##### Governing document

The Paula Carr Charitable Trust is a registered charity (No. 801598) established by a Deed of Trust dated 12 May 1989, as varied by a scheme of 24 May 1990. A Special Resolution was passed on 12 June 2017 to remove the requirement for the charity to appoint auditors to audit the financial statements. The Trust operates under the name of The Paula Carr Charitable Trust. The Trust is an unincorporated charity. The registered address is William Harvey Hospital, Ashford, Kent. TN24 0LZ.

##### Trustees of the charity

The trustees who have served during the year and since the year end were as follows

Clive Anderson  
Stephen Bond  
John Coleman  
Rosalynd Debling  
Gary Fagg MBE  
Geoffrey Tubb (Deceased 15 May 2024)

##### Appointment of trustees

The governing document prescribes that there shall be a minimum of three trustees and a maximum of eight. The governing document does not stipulate how trustees should be appointed.

##### Recruitment of trustees

Prospective trustees are recommended by existing trustees to join the board of trustees or advertisements are placed in the local press.

##### Key management personnel

The trustees consider the trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year for services as a trustee. The trustees approve the remuneration for the key management personnel.

##### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under Charity Law, the trustees shall prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable trust. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board  
Date: 10 September 2024

  
Gary Fagg MBE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAULA CARR CHARITABLE TRUST

---

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 18.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

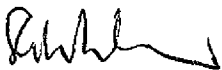
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Whorlow FCA  
Cassidys Chartered Accountants  
South Stour Offices  
Roman Road  
Mersham  
Ashford  
Kent

Date: 10 September 2024

THE PAULA CARR CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total	Unrestricted Funds As restated	Restricted Funds	2023 Total As restated
		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	2	155,242	-	155,242	13,719	-	13,719
Investments	3	27,046	-	27,046	4,753	-	4,753
		<u>182,288</u>	<u>-</u>	<u>182,288</u>	<u>18,472</u>	<u>-</u>	<u>18,472</u>
<b>Expenditure on:</b>							
Charitable activities	4	120,829	9,048	129,877	418,892	-	418,892
Total expenditure		<u>120,829</u>	<u>9,048</u>	<u>129,877</u>	<u>418,892</u>	<u>-</u>	<u>418,892</u>
Net expenditure for the year before transfer of funds		61,459	(9,048)	52,411	(400,420)	-	(400,420)
Transfer between funds	15	96,292	(96,292)	-	-	-	-
Net movement in funds		<u>157,751</u>	<u>(105,340)</u>	<u>52,411</u>	<u>(400,420)</u>	<u>-</u>	<u>(400,420)</u>
<b>Reconciliation of funds:</b>							
Total funds brought forward	20	1,378,211	105,340	1,483,551	1,778,631	105,340	1,883,971
Total funds carried forward		<u>1,535,962</u>	<u>-</u>	<u>1,535,962</u>	<u>1,378,211</u>	<u>105,340</u>	<u>1,483,551</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE PAULA CARR CHARITABLE TRUST

BALANCE SHEET  
AS AT 31 MARCH 2024

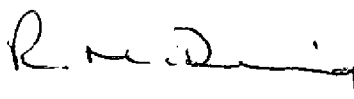
	Note	2024		2023	
		£	£	£	£
					As restated
<b>Fixed assets:</b>					
Tangible assets	9		-		214
<b>Current assets:</b>					
Debtors	10	31,234		2,783	
Cash at bank and in hand		521,576		741,308	
Short term investment	11	<u>1,060,144</u>		<u>1,053,741</u>	
		1,612,954		1,797,832	
<b>Liabilities:</b>					
Creditors falling due within one year	12	<u>(76,992)</u>		<u>(267,351)</u>	
<b>Net current assets</b>			1,535,962		1,530,481
<b>Creditors falling due within one year</b>	13		-		(47,144)
<b>NET ASSETS</b>			<u>1,535,962</u>		<u>1,483,551</u>
<b>The funds of the charity:</b>					
Restricted funds	15		-		105,340
Unrestricted funds			1,535,962		1,378,211
Designated funds	16		-		-
<b>TOTAL FUNDS</b>	17		<u>1,535,962</u>		<u>1,483,551</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 10 September 2024 and signed on its behalf by:

Gary Fagg MBE  
Chairman



Rosalynd Debling  
Trustee



The notes on pages 10 to 18 form part of these financial statements

THE PAULA CARR CHARITABLE TRUST

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash flow from operating activities	18	(240,375)	(404,399)
Cash flow from investing activities			
Interest received		27,046	4,753
Net cash flow from investing activities		<u>27,046</u>	<u>4,753</u>
Net (decrease)/increase in cash and cash equivalents		(213,329)	(399,646)
Cash and cash equivalents at 1 April 2023		1,795,049	2,194,695
Cash and cash equivalents at 31 March 2024		<u>1,581,720</u>	<u>1,795,049</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		521,576	741,308
Short term deposits		<u>1,060,144</u>	<u>1,053,741</u>
Cash and cash equivalents at 31 March 2024		<u>1,581,720</u>	<u>1,795,049</u>

## THE PAULA CARR CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### 1.1 Basis of accounting

The Paula Carr Charitable Trust is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to relieve the sickness of diabetic patients living in Kent or for such other charitable purpose as the trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### 1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding assets for investment purposes such as cash deposits. It includes interest income which is recognised using the effective interest method.

##### 1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### 1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in note 5.

## THE PAULA CARR CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies (continued)

##### 1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Office equipment

Straight line over 4 years

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### 1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### 1.8 Short term investment

Short term investment includes cash held in fixed term interest bearing deposit accounts.

##### 1.9 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### 1.10 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## THE PAULA CARR CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies (continued)

##### 1.11 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

###### i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

###### ii. Project commitments

The cost of project commitments are included in the accounts based on the funding requested and approved by the trustees. However, these costs can be subject to change during the period of the project.

##### 1.12 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2 Income from donations

	2024	2023
	£	£
Donations	88,695	9,623
Legacies	66,547	4,096
	<u>155,242</u>	<u>13,719</u>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

#### 3 Income from Investments

	2024	2023
	£	£
Interest - deposits	27,046	4,753
	<u>27,046</u>	<u>4,753</u>

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024

4	Expenditure on charitable activities	Direct costs	Support costs	2024 Total	2023 Total
		£	£	£	As restated £
	Digital Innovation Partnership	-	-	-	174,592
	Transition Nurse funding	-	-	-	148,682
	Diabetes Specialist Nurse funding	23,552	14,476	38,028	119,726
	Donations	16,759	10,301	27,060	45,023
	Donations - restricted funds	9,048	5,561	14,609	-
	Education Hub	39,511	24,285	63,796	44,595
	Paediatric team donation	22,682	13,942	36,624	23,017
	Foot screening	16,022	9,848	25,870	16,412
	Painpods	-	-	-	16,066
	Maldstone Hospital office works	-	-	-	15,940
	Hyperbaric oxygen therapy	19,264	11,841	31,105	10,500
	Monitoring equipment donated to patients	11,628	7,147	18,775	9,966
	Simulation learning headsets	-	-	-	3,884
	Map My Health	(112,500)	(29,604)	(142,104)	(209,511)
	Professional training	180	111	291	-
	Romney Marsh Peer Support Group donation	5,000	3,073	8,073	-
	MENCAP donation	4,800	2,950	7,750	-
		-	-	-	-
		<u>55,946</u>	<u>73,931</u>	<u>129,877</u>	<u>418,892</u>

5 Allocation of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken during the year. The support costs and governance costs are allocated pro-rata to direct expenditure.

	2024 Total	2023 Total
	£	As restated £
Depreciation	214	270
Service charge, rates and storage costs	26,096	18,943
Wages	18,273	17,074
Travel	7,303	7,784
Website and computer expenses	7,701	1,422
Sundry expenses	1,528	1,352
Marketing/public relations	2,324	1,325
Insurance	1,421	1,266
Stationery, postage and photocopying	448	993
Bank charges	60	72
Legal fees	270	-
Governance costs (Note 6)	8,293	8,501
	<u>73,931</u>	<u>59,002</u>

6 Governance costs

	2024	2023
	£	£
Independent examiner's fee	1,800	2,640
Accountancy	5,963	5,331
Insurance	530	530
	<u>8,293</u>	<u>8,501</u>

# THE PAULA CARR CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### 7 Staff costs and employee benefits

The average number of employees during the year was 1 (2023: 1), all of which related to charitable activities for the charity.

There are no employees with emoluments above £60,000 (2023: None).

The total staff costs and employees benefit's was as follows

	2024	2023
	£	£
Gross wages	17,741	16,577
Employer's pension contributions	532	497
	<u>18,273</u>	<u>17,074</u>

### 8 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration during the year for services as trustees (2023: None).

Travel expenses totalling £7,303 (2023 : £7,692) were paid to 5 trustees (2023: 5) during the year. As at 31 March 2024 £499 (2023: £615) was owed to trustees (2023: 2 trustees).

Professional Indemnity Insurance for the trustees of £530 (2023: £530) was purchased in the year out of funds belonging to the Trust.

The total amount of remuneration received by the one member of staff who is the key management personnel is £18,273 (2023: £17,074). The Trust considers its key management personnel comprise the Trust Administrator.

### 9 Tangible Assets

	Office equipment	Total
	£	As restated £
<b>Cost</b>		
As at 1 April 2023	14,237	14,237
At 31 March 2024	<u>14,237</u>	<u>14,237</u>
<b>Depreciation</b>		
As at 1 April 2023	14,023	14,023
Charge for year	214	214
At 31 March 2024	<u>14,237</u>	<u>14,237</u>
<b>Net book values</b>		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>214</u>	<u>214</u>

All fixed assets are used for direct charitable purposes.

### 10 Debtors

	2024	2023
	£	£
Trade debtors	16,393	-
Other debtors	13,080	395
Prepayments and accrued income	1,761	2,388
	<u>31,234</u>	<u>2,783</u>

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024

11	Short term investment	2024	2023
		£	£
	Cash at bank	1,060,144	1,053,741
		<u>1,060,144</u>	<u>1,053,741</u>
12	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	7,421	17,753
	Project commitments (see note 14)	58,921	234,729
	Ward funds	-	4,453
	Taxation and social security	-	271
	Other creditors	-	1,146
	Accruals	10,650	8,999
		<u>76,992</u>	<u>267,351</u>
13	Creditors: amounts falling due after one year	2024	2023
		£	£
	Project commitments (see note 14)	-	47,144
		<u>-</u>	<u>47,144</u>
14	Project commitments	2024	2023
		£	£
	Transition Nurse funding	-	66,511
	Diabetes Specialist Nurse funding	58,921	102,862
	Map My Health	-	112,500
		<u>58,921</u>	<u>281,873</u>

# THE PAULA CARR CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### 15 Restricted funds

#### Restricted funds 2024

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Diabetic patient medication reviews	40,000	-	-	(40,000)	-
Pharmacist training	25,340	-	(5,760)	(19,580)	-
Blood pressure monitors and FreeStyle Libre monitors	40,000	-	(3,288)	(36,712)	-
	<u>105,340</u>	<u>-</u>	<u>(9,048)</u>	<u>(96,292)</u>	<u>-</u>

#### Restricted funds 2023

	As at 1 April 2022	Income	Expenditure	Transfers	As at 31 March 2023
	£	£	£	£	£
Diabetic patient medication reviews	40,000	-	-	-	40,000
Pharmacist training	25,340	-	-	-	25,340
Blood pressure monitors and FreeStyle Libre monitors	40,000	-	-	-	40,000
	<u>105,340</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,340</u>

Frequently, the amount donated for a specific purpose exceeds the cost of the equipment purchased and a small balance remains in the restricted fund. The trustees actively seek to spend the remaining balance or contact the donor to ask permission to transfer the remaining balance into the general funds. On occasion, a balance can remain unspent for several years, after which the trustees approve the transfer to the general funds of the charity to further the objectives of the charity.

**Diabetic patient medication reviews** During the year ended 31 March 2021 the Charity received donations totalling £40,000. This was treated as a restricted fund for future diabetic patient medication reviews. However, there was no restriction imposed by the donor; it was designated for this purpose by the trustees. Accordingly, the balance held at 31 March 2024 has been transferred from restricted funds to designated funds.

**Pharmacist training** During the year ended 31 March 2021 the Charity received donations totalling £35,000. This was treated as a restricted fund for future specialist training of pharmacists. However, there was no restriction imposed by the donor; it was designated for this purpose by the trustees. Accordingly, the balance held at 31 March 2024 has been transferred from restricted funds to designated funds.

**Blood pressure monitors and FreeStyle Libre monitors** During the year ended 31 March 2022 the Charity received donations totalling £40,000. This was treated as a restricted fund for the provision of blood pressure monitors and FreeStyle Libre monitors to patients undertaking the diabetic patient medication reviews. However, there was no restriction imposed by the donor; it was designated for this purpose by the trustees. Accordingly, the balance held at 31 March 2024 has been transferred from restricted funds to designated funds.

THE PAULA CARR CHARITABLE TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024

16 Designated funds

Designated funds 2024

	As at 1 April 2023 As restated	New designations	Designation released	Transfers	As at 31 March 2024
	£	£	£	£	£
Diabetic patient medication reviews	-	-	(40,000)	40,000	-
Pharmacist training	-	-	(19,580)	19,580	-
Blood pressure monitors and FreeStyle Libre monitors	-	-	(36,712)	36,712	-
	-	-	(96,292)	96,292	-

**Diabetic patient medication reviews** The diabetic patient medication review fund has been transferred from restricted funds (see note 15). As at 31 March 2024, the trustees do not consider it necessary to maintain this designated fund and have released it to the general reserves.

**Pharmacist training** The pharmacist training fund has been transferred from restricted funds (see note 15). As at 31 March 2024, the trustees do not consider it necessary to maintain this designated fund and have released it to the general reserves.

**Blood pressure monitors and FreeStyle Libre monitors** The blood pressure monitors and FreeStyle Libre monitors fund has been transferred from restricted funds (see note 15). As at 31 March 2024, the trustees do not consider it necessary to maintain this designated fund and have released it to the general reserves.

17 Analysis of net assets between funds

2024	Tangible fixed assets	Net current assets	Creditors: due after one year	Total
	£	£	£	£
Unrestricted funds	-	1,535,962	-	1,535,962
	-	1,535,962	-	1,535,962

2023	Tangible fixed assets	Net current assets	Creditors: due after one year	Total
	As restated £	As restated £	As restated £	As restated £
Unrestricted funds	214	1,425,141	(47,144)	1,378,211
Restricted funds	-	105,340	-	105,340
	214	1,530,481	(47,144)	1,483,551

# THE PAULA CARR CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### 18 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2024	2023
	£	As restated £
Net income/(expenditure) for the year	52,411	(400,420)
Interest receivable	(27,046)	(4,753)
Depreciation and impairment of tangible fixed assets	214	270
(Increase)/decrease in debtors	(28,451)	47,941
Decrease in creditors	(237,503)	(47,437)
Net cash flow from operating activities	<u>(240,375)</u>	<u>(404,399)</u>

### 19 Related party transactions

During the year the charity entered into no transactions with related parties or trustees (2023: None).

### 20 Prior year adjustment

A Diabetes Care Centre at the William Harvey Hospital in Ashford was constructed using funds raised by The Paula Carr Charitable Trust. The building was handed over to the South East Kent Health Authority on 30 August 1991 so a disposal of this asset should have been recorded in the accounts. However, this disposal was not recorded and the building continued to be recognised as an asset of the charity.

The prior year figures have been restated to correctly reflect the disposal of the building. The restatement has resulted in a £44,167 decrease in the net deficit for the year to 31 March 2023, as shown in the Statement of Financial Activities, arising from the removal of the building depreciation charge for the year, and the elimination of the building in fixed assets and the equivalent designated funds previously appearing on the Balance Sheet of £265,263 at 31 March 2023.