

**THE PAULA CARR CHARITABLE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Registered Charity No: 801596**

# THE PAULA CARR CHARITABLE TRUST

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## THE PAULA CARR CHARITABLE TRUST

### CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Charity registration number</b>	801596	
<b>Settlor</b>	Imi Simpson	
<b>Chairman</b>	Gary Fagg MBE	
<b>Treasurer</b>	Nicola Curd	
<b>Trustees</b>	Clive Anderson Stephen Bond Rosalynd Debling Gary Fagg MBE Geoffrey Tubb	
<b>Key Management Personnel</b>	Helen Elford	
<b>Registered Office</b>	Paula Carr Diabetes Centre William Harvey Hospital Kennington Road Willesborough Ashford Kent	
<b>Independent Examiner</b>	M A Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent	
<b>Bankers</b>	Santander UK Ltd Customer Service Centre Bootle Merseyside	National Westminster Bank Plc 20 High Street Ashford Kent
	CafCash 25 Kings Hill Avenue Kings Hill West Malling Kent	Scottish Widows Bank Plc PO Box 12757 67 Morrison Street Edinburgh
	Metro Bank Plc 72-76 High Street Bromley Kent BR1 1EG	
<b>Solicitors</b>	Hallett & Co, Solicitors 11 Bank Street Ashford Kent	

## THE PAULA CARR CHARITABLE TRUST

### TRUSTEES' ANNUAL REPORT

#### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present herewith their report and examined financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, as amended by Bulletin 1.

#### **Objectives and activities**

The main objective of the charity is to relieve the sickness of diabetic patients living in Kent or for such other charitable purpose as the trustees in their absolute discretion determine.

#### **Public benefit statement**

The Paula Carr Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Annual review**

The Paediatric Diabetes Service is still going from strength to strength. We have continued to support them to become a centre of excellence for paediatric services and this year have continued in the funding for the modernisation of their clinical area. This year we have continued to fund the 6 to 7 project, which provides real support for young children and parents as the children embark on the next stage of their lives as they enrol into secondary education. We believe there is a real need for this type of support and following letters of thanks from parents who said it made a real difference to their children's confidence, we are continuing the project in 2021/22. This project is not just for the East Kent area, it is for the whole of Kent.

During this financial year we have been pushing for transition services to be started for the children when they become adults. The Paediatric Diabetes Service is excellent but the young people seem to fall off a cliff when they reach adulthood and don't receive the close monitoring that they are used to. We aim to prevent this situation by having a transition service that helps them gently along the path to adulthood. During 2021/22 will continue our quest for a transition service and will not rest until it has been achieved.

During this year, thanks to our efforts in past years, the FreeStyle Libre is now widely used both in the adult and paediatric population. As we go to press a new version of the Libre has become available, the Libre 2. This addition to the Libre range, with its warning sound alerts, enhances its ability to help patients as they deal with the fall out of their condition.

As a result of the Covid lockdown, two particular areas of diabetes care have wavered. The first one has been the lack of formal education for newly diagnosed diabetes patients and the second, the lack of available feet assessments. Both of these problems have been caused by the inability to meet face to face. In order to relieve the impact of these problems, our Trust has stepped in and created solutions. The first solution, the provision of online education for all forms of diabetes throughout Kent, went live as I write this report and this initiative is in partnership with Kent and Medway CCG. We have committed £450,000 and expect a real positive benefit in the provision of knowledge to our diabetes population. The second initiative is the provision of a free to patient podiatry assessment clinic which is held every Monday in Ashford. This clinic has so far dealt with some 700 patients, many of whom have needed to be referred to hospital. These two initiatives demonstrate our resolve to meet challenges that occur, when we least expect them.

## THE PAULA CARR CHARITABLE TRUST

### TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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#### Annual review (continued)

The Trust is committed to invest in professional and patient education. We have continued to support robust training for GP's and nurses that will help to drive up the professional knowledge that is required to deal with Diabetes. The Trust has this year embarked on a series of new initiatives in West Kent and Medway with professional training courses being organised now. We have also allocated and are preparing advanced support for our patients. To aid patient education and to empower them with enough knowledge to make important decisions about their treatment and control, we are funding a number of projects that help support patient understanding. We have continued the support of children's patient groups for those under 18. Better knowledge and greater patient empowerment should help to save the NHS a lot of money in reduced costs for long term problems, but more importantly will help in saving patients from long term suffering. This year we funded some very interesting work in Medway, which has some very poorly controlled Diabetes patients. In one part of Medway we employed a clinical pharmacist who was tasked with offering one to one appointments in an effort to get better patient control of their Diabetes. In the other part of Medway, we employed a Diabetes Nurse Specialist to carry out similar work. I am pleased to report that as I write this review, that the results seen so far are exceptional and as a result of the success is being rolled out further into Kent.

We continue to fund specialised footwear and walking aids for podiatry and continue to support the Vascular Department at the William Harvey Hospital. The trustees have explored a number of initiatives in this particular area of treatment during this financial year and are now very close to initiating a foot screening pilot service.

The Trust continues to meet the running costs of 4 glycated haemoglobin machines. These machines enable children to have a regular blood test which assesses how well their diabetes is being looked after.

One of the major problems facing the NHS is the continued increase in the number of patients getting Type 2 Diabetes. Not only is this condition mostly unnecessary, it is also very expensive because of increased costs of treating the results of neglect, such as blindness, amputation and dialysis. It is time for this trend to be stopped in its track and we continue looking at ways to get people back to exercise with a view to improving their long term outlook. With the changes in the delivery of healthcare throughout the NHS and with the incidence of Diabetes continuing to increase throughout the UK, the Trust is still ready, willing and very able to meet the problems associated with this difficult condition head on. We will continue to seek out new solutions in support of those patients who suffer an ever increasing level of diabetes associated problems.

#### Risk factors

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to them. The trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charitable trust faces. Following the COVID-19 pandemic, the trustees updated the risk register for additional COVID related matters. As at 31 March 2021 the trustees have not identified any operational risks to which the charity may be exposed.

#### Financial review

Income for the year amounted to £214,733 (2020: £718,845) a decrease of £504,112. Donations increased by £61,498. During the year legacies of £130,611 (2020: £692,200) were received. Investment income decreased by £4,021. Expenditure amounted to £757,650 (2020: £459,233) an increase of £298,417. The charitable activities undertaken during the year are detailed in note 4.

As a result of the above movements, a deficit of £542,917 (2020: surplus £259,612) was reported for the year. Retained reserves total £2,255,034 (2020: £2,797,951) of which £354,351 (2020: £399,615) are designated funds and £75,000 (2020: £nil) are restricted funds.

## THE PAULA CARR CHARITABLE TRUST

### TRUSTEES' ANNUAL REPORT

#### FOR THE YEAR ENDED 31 MARCH 2021

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##### Reserves policy

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 2 years' level of expenditure, which, based on the expenditure to 31 March 2021 would amount to £1,515,300 (2020: £918,500). At 31 March 2021 the unrestricted reserves amounted to £1,825,683 (2020: £2,398,336) and therefore this policy has been achieved. The trustees are currently reviewing projects requiring significant financial investment, in order to utilise the excess unrestricted reserves available.

As detailed in Notes 15 and 16, the restricted reserves at 31 March 2021 were £75,000 (2020: £nil) and the designated reserves were £354,351 (2020: £399,615).

The majority of the funds are held in investments, the policy and performance of which is detailed below. The trustees regularly review and revise, as appropriate, the budgets for the forthcoming year in view of current investment performance.

##### Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charitable trust and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the retail prices index.

##### Plans for the future

The Paula Carr Charitable Trust is a small, local, charitable trust operating only in the Kent area.

During 2021 the charity continued to use the services of a Trust Administrator. All other charitable work is carried out by volunteers.

During the past year the trustees reviewed and continued to fund projects that required significant financial investment, utilising the free reserves available. This year we have provided specialist training of healthcare professionals and patients by concentrating on individual projects as they arise. Consequently we have continued to invest a considerable amount of money into our patient information packs that are distributed throughout the whole of Kent. With this investment we hope to help many hundreds of patients to take control of their lives with better knowledge of their condition. We have continued to invest in providing a machine called Painpod which is like an advanced version of the Tens machine which has the ability to transform patients lives, by reducing the discomfort caused by phantom limb pain following below knee amputation. This machine has also helped people suffering from Fibromyalgia pain which is often associated with Diabetes. Another project has been the offer of Hyperbaric Oxygen Therapy for patients suffering from leg ulcers which prove difficult to treat and heal. Although this is not readily available on the NHS, we have seen some amazing results which have totally removed the risk of losing a limb to amputation. We have also supported patients who suffer financial problems at individual level, by purchasing equipment that will enhance their treatment regimes.

Sadly, the trustees are still awaiting a decision from the local NHS managers so that we can finally start a pilot project for the delivery of podiatry services into the community. We will continue to push the local managers for action!

During the past year a Patient Medicine Review service has continued at the Darent Valley Hospital and is still obtaining very positive results. We look forward to an exciting outcome for patients admitted to hospital on multi therapies of drugs in 2021/22. As a result of the good work carried out at the Darent Valley Hospital, and on the recommendation of the Chief Pharmacist, we initiated a medicine management review in general practice. The Community Pharmacists are the professionals who have most contact with patients. As we went to press in last years report, we had just agreed some new Diabetes and Medicine Reviews for the Medway area. These reviews by top professional Clinical Pharmacists have had a major, positive impact for our diabetes patients. The reviews were so successful during a very difficult time due to Covid 19, that we hope to drive these review throughout Kent in the next year or two. To enable us to do this work we have teamed up with a number of international pharmaceutical companies who have agreed to sponsor us.

During the past year we have continued to be involved with a number of individual patients who, sadly, had a lot of problems caused by uncontrolled Diabetes. We have managed to come to their rescue in a number of ways and have managed to leave them in a better place. Hopefully in 2021/22 we will still be in the position to help many more.

# THE PAULA CARR CHARITABLE TRUST

## TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

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### Plans for the future (continued)

Unfortunately as I write this review, our country is still suffering as a result of the pandemic. Because many of our patients have suffered through lack of NHS access during these difficult times, we will need to be prepared to meet many more of our patients as they endeavour to deal with their diabetes problems. This means that yet again we face another challenging year as we start 2021/22 promises to be a challenging year, as our Trust continues to support the hard to reach patients. We will also continue to support innovations that will further enhance the lives of patients living with diabetes in Kent.

The Trustees of the Paula Carr Diabetes Trust are still very willing to go the extra mile in support of the patients suffering from the consequences of uncontrolled diabetes. We will also continue to lobby the NHS decision makers who now need to realise that the time for under investment in Diabetes services is now over!

### Going concern

The trustees have considered the impact of the Covid-19 outbreak. There haven't been any cash flow or going concern issues identified at present. In accordance with Government guidelines, staff have been working from home during the pandemic, and trustee meetings have been attended via video conferencing.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### Structure, governance and management

#### Trustees of the charity

The trustees who have served during the year and since the year end were as follows

Clive Anderson  
Stephen Bond  
Rosalynd Debling  
Gary Fagg MBE  
Geoffrey Tubb

The Paula Carr Charitable Trust is a registered charity (No. 801596) established by a Deed of Trust dated 12 May 1989, as varied by a scheme of 24 May 1990. A Special Resolution was passed on 12 June 2017 to remove the requirement for the charity to appoint auditors to audit the financial statements. The Trust operates under the name of The Paula Carr Charitable Trust. The Trust is an unincorporated charity. The registered address is William Harvey Hospital, Ashford, Kent. TN24 0LZ.

#### Appointment of trustees

The governing document prescribes that there shall be a minimum of three trustees and a maximum of eight. The governing document does not stipulate how trustees should be appointed.

#### Recruitment of trustees

Prospective trustees are recommended by existing trustees to join the board of trustees or advertisements are placed in the local press.

#### Key management personnel

The trustees consider the trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year for services as a trustee. The trustees approve the remuneration for the key management personnel.

## THE PAULA CARR CHARITABLE TRUST

### TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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#### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under Charity Law, the trustees shall prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable trust. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

Date: 9 November 2021



Gary Fagg MBE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAULA CARR CHARITABLE TRUST

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 18.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA  
Azets Audit Services  
5th Floor  
Ashford Commercial Quarter  
1 Dover Place  
Ashford  
Kent

Date: 17 November 2021

**THE PAULA CARR CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
<b>Income from:</b>							
Donations and legacies	2	137,993	75,000	212,993	713,084	-	713,084
Investments	3	1,740	-	1,740	5,761	-	5,761
		<u>139,733</u>	<u>75,000</u>	<u>214,733</u>	<u>718,845</u>	<u>-</u>	<u>718,845</u>
<b>Expenditure on:</b>							
Charitable activities	4	757,650	-	757,650	459,233	-	459,233
<b>Total expenditure</b>		<u>757,650</u>	<u>-</u>	<u>757,650</u>	<u>459,233</u>	<u>-</u>	<u>459,233</u>
<b>Net movement in funds</b>		(617,917)	75,000	(542,917)	259,612	-	259,612
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		2,797,951	-	2,797,951	2,538,339	-	2,538,339
<b>Total funds carried forward</b>		<u>2,180,034</u>	<u>75,000</u>	<u>2,255,034</u>	<u>2,797,951</u>	<u>-</u>	<u>2,797,951</u>

All transactions are derived from continuing activities.

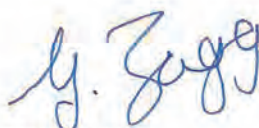
All recognised gains and losses are included in the Statement of Financial Activities.

# THE PAULA CARR CHARITABLE TRUST

## BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021	2020
		£	£
<b>Fixed assets:</b>			
Tangible assets	9	354,351	399,615
<b>Current assets:</b>			
Debtors	10	65,867	220,514
Cash at bank and in hand		1,235,071	1,221,211
Short term investment	11	1,052,178	1,049,547
		<u>2,353,116</u>	<u>2,491,272</u>
<b>Liabilities:</b>			
Creditors falling due within one year	12	<u>(272,433)</u>	<u>(92,936)</u>
<b>Net current assets</b>		2,080,683	2,398,336
<b>Creditors falling due within one year</b>	13	(180,000)	-
<b>NET ASSETS</b>		<u>2,255,034</u>	<u>2,797,951</u>
<b>The funds of the charity:</b>			
Restricted funds	15	75,000	-
Unrestricted funds		1,825,683	2,398,336
Designated funds	16	354,351	399,615
<b>TOTAL FUNDS</b>	17	<u>2,255,034</u>	<u>2,797,951</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 9 November 2021 and signed on its behalf by:



Gary Fagg MBE  
Chairman



Rosalyn Debling  
Trustee

The notes on pages 11 to 18 form part of these financial statements

**THE PAULA CARR CHARITABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Net cash flow from operating activities</b>	18	14,751	161,151
<b>Cash flow from investing activities</b>			
Payments to acquire tangible fixed assets		-	(1,558)
Interest received		1,740	5,761
<b>Net cash flow from investing activities</b>		<u>1,740</u>	<u>4,203</u>
<b>Net increase in cash and cash equivalents</b>		16,491	165,354
<b>Cash and cash equivalents at 1 April 2020</b>		<u>2,270,758</u>	<u>2,105,404</u>
<b>Cash and cash equivalents at 31 March 2021</b>		<u><u>2,287,249</u></u>	<u><u>2,270,758</u></u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		1,235,071	1,221,211
Short term deposits		1,052,178	1,049,547
<b>Cash and cash equivalents at 31 March 2021</b>		<u><u>2,287,249</u></u>	<u><u>2,270,758</u></u>

## THE PAULA CARR CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### 1.1 Basis of accounting

The Paula Carr Charitable Trust is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to relieve the sickness of diabetic patients living in Kent or for such other charitable purpose as the trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended by Bulletin 1 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### 1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding assets for investment purposes such as cash deposits. It includes interest income which is recognised using the effective interest method.

##### 1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### 1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in note 5.

## THE PAULA CARR CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies (continued)

##### 1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Buildings	Straight line over 15 years
Office equipment	Straight line over 4 years

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### 1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### 1.8 Short term investment

Short term investment includes cash held in fixed term interest bearing deposit accounts.

##### 1.9 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### 1.10 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the impact of the Covid-19 outbreak. There haven't been any cash flow or going concern issues identified at present.

## THE PAULA CARR CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies (continued)

##### 1.11 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

##### 1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2 Income from donations

	2021	2020
	£	£
Donations	82,382	20,884
Legacies	130,611	692,200
	<u>212,993</u>	<u>713,084</u>

The income from donations and legacies was £212,993 (2020: £713,084), of which £75,000 (2020:£nil) was restricted and £121,985 (2020:£713,084) was unrestricted.

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

#### 3 Income from investments

	2021	2020
	£	£
Interest - deposits	1,740	5,761
	<u>1,740</u>	<u>5,761</u>

The income from investments was £1,740 (2020: £5,761), all of which was unrestricted.

**THE PAULA CARR CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>4 Expenditure on charitable activities</b>	<b>Direct costs</b>	<b>Support costs</b>	<b>2021 Total</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Map My Health	450,000	63,333	513,333	-
Diabetic patient medication reviews	69,320	9,756	79,076	-
Clarus camera	60,800	8,557	69,357	-
Education Hub	18,940	2,666	21,606	38,147
Personal Protective Equipment - Ophthalmology Dept.	15,000	2,111	17,111	-
Donations	12,859	1,810	14,669	13,391
Paediatric team donation	10,177	1,432	11,609	22,271
Diabetes Medical Evaluation Report	7,560	1,064	8,624	-
Foot screening	7,300	1,027	8,327	-
Monitoring equipment donated to patients	6,549	922	7,471	17,185
Hyperbaric oxygen therapy	5,344	752	6,096	6,974
Educational leaflets and books	325	46	371	331
Open Eyes Project	-	-	-	191,867
Diabetes Clinician Project	-	-	-	87,879
Dartford & Gravesham Pharmacist Project	-	-	-	51,164
Painpods	-	-	-	8,417
University Diploma Course in Diabetic Care donation	-	-	-	8,314
Neuropads	-	-	-	6,907
Hypo Hounds	-	-	-	4,349
New Romney Bowls Club	-	-	-	959
Donations to nurses funds	-	-	-	784
Children's holiday fund donations	-	-	-	294
	<b>664,174</b>	<b>93,476</b>	<b>757,650</b>	<b>459,233</b>

Expenditure on charitable activities was £757,650 (2020: £459,233), all of which was unrestricted.

**5 Allocation of governance and support costs**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken during the year. The support costs and governance costs are allocated pro-rata to direct expenditure.

	<b>2021 Total</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>
Depreciation	44,856	44,868
Service charge, rates and storage costs	18,663	18,526
Wages	13,212	13,301
Governance costs (Note 6)	7,518	8,953
Travel	4,968	8,903
Website and computer expenses	1,491	1,499
Insurance	872	1,381
Sundry expenses	472	833
Marketing/public relations	471	1,029
Loss on disposal of assets	408	-
Stationery, postage and photocopying	360	599
Telephone	96	182
Bank charges	89	134
	<b>93,476</b>	<b>100,208</b>

## THE PAULA CARR CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

6	Governance costs	2021 £	2020 £
	Independent examiner's fee	2,168	1,908
	Accountancy	4,820	6,515
	Insurance	530	530
		<u>7,518</u>	<u>8,953</u>

#### 7 Staff costs and employee benefits

The average number of employees during the year was 1 (2020: 1), all of which related to charitable activities for the charity.

There are no employees with emoluments above £60,000 (2020: None).

The total staff costs and employees benefit's was as follows

	2021 £	2020 £
Gross wages	12,828	12,914
Employer's pension contributions	384	387
	<u>13,212</u>	<u>13,301</u>

#### 8 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration during the year for services as trustees (2020: None).

Travel expenses totalling £4,968 (2020 £8,903) were paid to 3 Trustees (2020: 5) during the year. As at 31 March 2021 £512 (2020: £532) was owed to 2 Trustees (2020: 1 Trustee).

Professional Indemnity Insurance for the trustees of £530 (2020: £530) was purchased in the year out of funds belonging to the Trust.

The total amount of remuneration received by the one member of staff who is the key management personnel is £13,212 (2020: £13,301). The Trust considers its key management personnel comprise the Trust Administrator.

# THE PAULA CARR CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible Assets	New Building £	Building extension £	Office equipment £	Total £
<b>Cost</b>				
As at 1 April 2020	566,022	214,942	44,536	825,500
Disposals	-	-	(30,299)	(30,299)
At 31 March 2021	566,022	214,942	14,237	795,201
<b>Depreciation</b>				
As at 1 April 2020	286,873	96,327	42,685	425,885
Charge for year	31,016	13,151	689	44,856
On disposals	-	-	(29,891)	(29,891)
At 31 March 2021	317,889	109,478	13,483	440,850
<b>Net book values</b>				
At 31 March 2021	248,133	105,464	754	354,351
At 31 March 2020	279,149	118,615	1,851	399,615

All fixed assets are used for direct charitable purposes.

A Diabetics Care Centre at the William Harvey Hospital in Ashford, was constructed using funds of £215,773 raised by The Paula Carr Charitable Trust. The building was handed over to the South East Kent Health Authority on 30 August 1991. Since then the Trust has purchased equipment for the Centre, which has been transferred to the South East Kent Health Authority.

10 Debtors	2021 £	2020 £
Trade debtors	-	17,176
Other debtors	63,164	200,000
Prepayments and accrued income	2,703	3,338
	<u>65,867</u>	<u>220,514</u>
11 Short term investment	2021 £	2020 £
Cash at bank	1,052,178	1,049,547
	<u>1,052,178</u>	<u>1,049,547</u>
12 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	12,780	8,715
Project commitments (see note 14)	245,200	68,703
Ward funds	4,453	4,453
Taxation and social security	-	72
Other creditors	1,146	1,214
Accruals	8,854	9,779
	<u>272,433</u>	<u>92,936</u>

# THE PAULA CARR CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

<b>13 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Project commitments (see note 14)	180,000	-
	<u>180,000</u>	<u>-</u>

<b>14 Project commitments</b>	<b>2021</b>	<b>2020</b>
	£	£
Diabetes Clinician Project	35,200	68,703
Map My Health	390,000	-
	<u>425,200</u>	<u>68,703</u>

### 15 Restricted funds

#### Restricted funds 2021

	As at 1 April 2020	Income	Expenditure	Transfers	As at 31 March 2021
	£	£	£	£	£
Diabetic patient medication reviews	-	40,000	-	-	40,000
Pharmacist training	-	35,000	-	-	35,000
	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

#### Diabetic patient medication reviews

During the year ended 31 March 2021 the Charity received donations totalling £40,000 for future diabetic patient medication reviews.

#### Pharmacist training

During the year ended 31 March 2021 the Charity received donations totalling £35,000 for future specialist training of pharmacists. Following their training the pharmacists will be able to undertake diabetic patient medication reviews.

### 16 Designated funds

#### Designated funds 2021

	As at 1 April 2020	New designations	Designation released	Transfers	As at 31 March 2021
	£	£	£	£	£
Fixed Asset Fund	399,615	-	(45,264)	-	354,351
	<u>399,615</u>	<u>-</u>	<u>(45,264)</u>	<u>-</u>	<u>354,351</u>

#### Designated funds 2020

	As at 1 April 2019	New designations	Designation released	Transfers	As at 31 March 2020
	£	£	£	£	£
Fixed Asset Fund	442,925	1,558	(44,868)	-	399,615
	<u>442,925</u>	<u>1,558</u>	<u>(44,868)</u>	<u>-</u>	<u>399,615</u>

#### Fixed Asset Fund

The fixed asset fund represents the net book value of tangible fixed assets which are not considered to be for general reserves.

# THE PAULA CARR CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 17 Analysis of net assets between funds

2021	Tangible fixed assets	Net current assets	Creditors: due after one year	Total
	£	£	£	£
Unrestricted funds	-	2,005,683	(180,000)	1,825,683
Designated funds	354,351	-	-	354,351
Restricted funds	-	75,000	-	75,000
	<u>354,351</u>	<u>2,080,683</u>	<u>(180,000)</u>	<u>2,255,034</u>

2020	Tangible fixed assets	Net current assets	Net current assets	Total
	£	£	£	£
Unrestricted funds	-	2,398,336	-	2,398,336
Designated funds	399,615	-	-	399,615
	<u>399,615</u>	<u>2,398,336</u>	<u>-</u>	<u>2,797,951</u>

### 18 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2021 £	2020 £
Net (expenditure)/income for the year	(542,917)	259,612
Interest receivable	(1,740)	(5,761)
Depreciation and impairment of tangible fixed assets	45,264	44,868
Decrease/(Increase) in debtors	154,647	(211,015)
Increase in creditors	359,497	73,447
Net cash flow from operating activities	<u>14,751</u>	<u>161,151</u>

### 19 COVID-19

In 2020 the world was shaken with the onset of Covid-19. The trustees have assessed the operational and financial impact on the charity in the Trustees Report on page 5 and in the going concern statement at note 1.10.

### 20 Related party transactions

During the year the charity entered into no transactions with related parties or trustees (2020: None).