
SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

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SOUTHWARK DISABLEMENT ASSOCIATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS MANAGEMENT
COMMITTEE AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Management committee

Janet Jackson, Chair
Mark Duke
Adrienne Armorer
Dorothy Mace (Resigned 10 June 2025)
Charles Oscar
Adele Carden
Samba Coker

Company Registered Number

2350180

Charity Registered Number

801594

Registered Office

Cornerstone Studios, 1 Addington Square, London, SE5 7JZ

Company Secretary

David Stock

Chief Executive Officer

David Stock

Independent Auditors

Stephen Michael Associates, 201 Borough High Street, London, SE1 1JA

Bankers

Barclays Bank plc, 29 Borough High Street, London, SE1 1LY

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

SOUTHWARK DISABLEMENT ASSOCIATION
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MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Management committee present their annual report together with the audited financial statements of the Southwark Disablement Association for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Management committee' report and a directors' report under company law. The Management committee confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The organisation also trades under the name SDA.

Objectives and Activities

a. Policies and objectives

The principal object and public benefit of the charitable company is to provide relief for people with physical and sensory disabilities living and working in or in association with the London Borough of Southwark.

SDA mission statement:

SDA exists as a user led organisation to promote the health and wellbeing of Deaf and Disabled People by ensuring that as Deaf and Disabled People we have access to society as a whole, are socially included, feel safe and have the right to be full and active members of the communities we live in through choice and self-determination.

The ongoing purposes and public benefits of the organisation:

1. To promote independent living and Rights for D/deaf and Disabled People.
2. To ensure that D/deaf and Disabled People, their families and carers are aware of what welfare benefits and services are available to support them in the community.
3. To promote fair access to benefits, services and employment.
4. To provide community and social care services which promote and support independence.
5. To raise awareness within the local community of the needs of D/deaf and Disabled people.
6. To enhance D/deaf and Disabled people's quality of life.
7. To influence the planning and commissioning of services for D/deaf and Disabled people.
8. To coordinate outreach work and peer support for isolated D/deaf and Disabled people including home visits and social activity groups.
9. To provide low level advocacy support for people facing discrimination or disadvantage.
10. To facilitate D/deaf and Disabled People's participation in the community.
11. SDA aims to achieve the above in a manner which gives equality of opportunity to all members of its diverse client group.

b. Strategies for achieving objectives

To develop and secure funding for services which address the purpose, aims and objectives of SDA.

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FOR THE YEAR ENDED 31 MARCH 2025

c. Grant making policies

SDA is not a grant making organisation but occasionally acts as intermediary between grant making organisations and the individuals or organisations who benefit from the grants.

d. Volunteers

The charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 3,200 volunteer hours were provided during the year. If this is conservatively valued at £13.85 an hour (London Living Wage), the volunteer effort amounted to around £44,320. The charitable company has a Volunteers Coordinator to ensure that the volunteers are properly managed and supported.

Public Benefit

The management committee confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

SDA has referred to the Charity Commission guidance on public benefit and its principles as part of the review of SDA's objectives and activities in the past year and is pleased to report 100% compliance.

Achievements and performance

We are based at Cornerstone Studios formerly known as Cambridge House, 1 Addington Square, Camberwell, SE5 7JZ. Following the end of the Covid-19 pandemic we have resumed delivering the bulk of our community support services from the Southwark Resource Centre and other locations in the borough but have also continued to use IT platforms such as Zoom and Whatsapp, the benefits of which were realised during the pandemic.

We have continued to be a provider of Domiciliary Home Care Services in person to people in their own homes and outreach support despite ongoing pressure in the care market both from funding and competitors.

a. Key financial performance indicators

92% of SDA's income is from providing Domiciliary Home Care services to Disabled Adults in Southwark. The main financial objective is to ensure that these services break even and make a surplus which can be used to meet the budget targets needed to provide other softer community support services in line with SDA's objectives.

Once again this year we managed to make a surplus of income over expenditure. This was achieved by increasing the weekly domiciliary care service hours provided from 1,200 to just under 1,250.

The budget for Community Support and Independent Living Activities was set earmarking free reserves and any surplus made by the Domiciliary Home Care Services to meet any shortfall in external funding for these services. The shortfall was reduced this year as we managed to obtain a 5% increase from Southwark Council, the second time in several years that we were awarded a cost of living increase.

b. Activities, Achievements and Performance in achieving objectives

Direct Support – Domiciliary Home Care and SDA Macmillan Care Services. The Domiciliary Care Service is the workhorse of SDA and champions the values of dignity, respect and self-determination which as a Deaf and Disabled Peoples User Led Organisation are fundamental to our purpose. These values and the fact that any financial surplus (profit) is ploughed back into the organisation to support our softer community services

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MANAGEMENT COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

are what make us different from other providers.

Evidence of our qualities can be found in our latest Care Quality Commission inspection report <https://www.cqc.org.uk/location/1-468106912> for which we received an overall rating of Good with an "Outstanding" for Responsiveness and Flexibility.

SDA Domiciliary Care Services, under the guidance of Shahram Tabar and Stella Baiden, continue to be successful in maximising Disabled People's independence at home.

We continue to provide services on a spot purchase basis and support people in the community through outreach support services for people with Mental Health issues and for people with Learning Disabilities.

Over the year we provided an average of 1,250 (1,200 last year) hours per week of home care and support to 110 service users employing 58 care assistants.

Community Support Servicers - Information, Welfare Benefits Advice, Deaf Access, Befriending, Social & Activity Groups, Escorting and small tasks with Volunteers.

Numbers of people using SDA Community Support Services

Most callers' details are not registered if they just need some information; only those needing further support are recorded. Overall 129 (144 last year) clients were registered with the Information, Advice & Access services during the year (42 of whom were Deaf) and 49 were registered with the Befriending & Social Interaction Support Service.

Outcomes for people using SDA Community Support Services

Information & Advice, including Benefits

Managed by Guy Dennis; some of the most common queries that we helped people with were about: Personal Independence Payments and Employment Support Allowance, followed by various transport issues Disabled Parking Bays, Blue Badge, Freedom Pass & Taxi card, Dial a Ride bookings and wheelchair hire/purchase. Addressing these requests and supporting people obtain what they need to help with daily aspects of independent living has had a positive effect on people's health, well being and overall quality of life.

We give guidance to people on how to fill out forms and access services on their own where possible but some people require more hands on support which whilst more time consuming is an important learning opportunity for people so that they can be more independent in the future. This service was provided in person and over the phone and using Whatsapp and email.

Many Deaf people have required communication assistance, provided by Ann Marie Richards using British Sign Language (BSL), with every day issues such as: tenancy problems (repairs, pest control, rent, heating etc.) utility bills, arranging payments, booking appointments at the GP, job centre, solicitors, passport issues, DVLA, benefits, etc.

Appointments were provided in person and via Skype, Whatsapp or Zoom.

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Befriending & Social Interaction Volunteers

Volunteers, managed by Sita Dori, provide this support which is now being provided more and more by disabled people who are registering as volunteers; this organic development of peer support is key to our long term success.

Recipients of this support have had the benefit of social contact with a volunteer and often other disabled people, this year over the phone or by Whatsapp. This helps nurture a brighter outlook on life and generally improves everyone's wellbeing. Our interaction is sometimes the only meaningful contact people have with others during the week.

Volunteers not only visit people at home, participate in group activities and outings, but also are able to assist with small non essential domestic practical and clerical tasks. The Bits & Pieces Group – an ever popular social group with an average of 35 attendees met weekly at the Southwark Resource Centre as well as at Setchell Estate tenants hall in SE1.

In addition to supporting the Volunteers, the coordinator organised transport, liaised with Social services regarding referred Service Users, referred when necessary to other services, chased up Housing, Social Services and other organisations who were involved with supporting the Service Users. We currently have 10 people registered as volunteers providing over 70 hours of support per week between them. A lot of time is also spent listening to Service Users, providing emotional support as well as arranging transport!

Independent Living Activities and Community Participation

We give direct support to Deaf and Disabled People as individuals and in groups to help achieve independence through: having information on rights and opportunities, nurturing confidence in making decisions, providing practical and social support. We liaise with other organisations whose objectives are to support People in Southwark to live more independent lives, referring people and receiving referrals as appropriate.

SDA staff and volunteers providing the community support services also facilitate and support various groups and activities which promote Independent Living. The nature and scope of activities are very much determined by Deaf and Disabled People who choose to be involved. These groups have also acted as consultation forums for Southwark Council.

SDA staff have managed to facilitate over 200 sessions of service user inspired and user led activities both in person permitted and via Zoom including Beam Art, Dance and the Bits & Pieces social groups.

What people think of our Services

In the last survey 112 questionnaires were sent out to service users. A total of 36 completed forms were returned, i.e.32%. 97% of the respondents said they were satisfied with the reliability of the service received from SDA, with 75% of the total indicating they were "very satisfied". Regarding 'quality of work', 96% said it was good and when asked if they 'felt supported and protected by SDA staff', all respondents said they "agree", with 41% saying they "strongly agree".

And finally, "Taking everything into account, how would you sum up your feelings about the service you receive?"; 94% of the respondents reported they were satisfied, with 82% of the total number of those who responded confirming that they were "very satisfied" and one who stated "neither satisfied or dissatisfied".

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MANAGEMENT COMMITTEE'S REPORT (CONTINUED)
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Supporting Disabled People across Southwark

In our efforts to make sure that all sections of the community have access to our services we have continued to maintain our awareness of cultural as well as disability issues in different communities. Our monitoring statistics show that we serve clients from many different groups across the whole of Southwark.

Disability This year 28% of our service users are Deaf and 6% are visually impaired. The most common conditions disabled people report to us are Arthritis (12%), some degree of paralysis following a Stroke (7%), brain injury (4%) and Spine (10%). 10% of people using our services are wheelchair users and 7% have a learning disability. The numbers of people experiencing general pain (12%), depression (10%), diabetes (5%) and Mental Health issues (7%) are also significant.

Ethnicity The ethnicity profile of our service users has a higher proportion of black and minority ethnic people than the profile of Southwark as a whole; White British (33 %), Black African (15%), Caribbean (11%), Black British (18%), European (6%), Asian (6%) and a few other backgrounds from around the world.

Age 38 % of people accessing our services for the first time are aged 56 to 65 years, followed by 20 % aged between 46 and 55, 14 % aged 36 to 45, 19% aged 66 and over, 6% aged 26 to 35 and 2% under 26. This indicates that the majority of people we support experience an acquired disability as opposed to being born with a disability.

c. Investment policy and performance

The management committee has decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the management committee. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by SDA should be between 3 and 6 months of annual expenditure. At this level, the management committee believe that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. The Management committee recognises that the balance of the unrestricted funds does not reach the target level of free reserves but is sufficient to maintain cash flow and are considering ways in which additional unrestricted funds will be raised.

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FOR THE YEAR ENDED 31 MARCH 2025

b. Principal funding

SDA generates its income through the delivery of community care and support services through contracts and grants with Southwark Council, the local Integrated Commissioning Board and in partnership with grant making organisations.

The Domiciliary Care Services operate using a Social Enterprise model whereby we provide a service which the local health and social care authorities and disabled people purchase, with any profit being invested in SDA to help fund community support and independent living activities.

The Chief Executive Officer is responsible for the financial management of the organisation. The Management Committee receive and discuss income and expenditure accounts on a quarterly basis and agree the annual budgets.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 21 February 1989. The Memorandum of Association was amended on 3 December 2003.

The charitable company is constituted under a Memorandum of Association dated 21 February 1989 and is a registered charity number 801594.

b. Method of appointment or election of Management Committee

The management of the organisation is the responsibility of the Management Committee who are elected and co-opted under the terms of the Articles of Association.

Members of the management committee are the directors of the company and are also known as trustees for the purposes of charity law. They are elected from the membership of SDA for a period of one year after which they must be re-elected at the next Annual General Meeting if they wish to continue during the following year.

c. Policies adopted for the induction and training of Management Committee

Policies and procedures for induction and training of trustees are in place.

d. Pay policy for senior staff

The directors of SDA who are also the trustees, give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 9 to the accounts.

The directors appoint the key management personnel of the charity who are in charge of directing, controlling, running and operating the organisation on a day to day basis.

The pay of these senior staff is reviewed annually and normally increased in accordance with the NJC salary scales. NJC scales are local government pay scales, which are extensively used in the voluntary sector. They are a result of negotiations between trade unions (Unite, Unison and GMB) and Local Government Association.

When new staff are recruited, the salary for the post is reviewed by the directors and benchmarked against pay levels in other similar organisations. The remuneration bench-mark is the mid-point of the range paid for similar roles and adjusted by up to three points for exceptional experience or skills brought to the post.

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FOR THE YEAR ENDED 31 MARCH 2025

e. Organisational structure and decision making

SDA is organised so that the management committee are responsible for its overall governance. The committee meet at least once every quarter. The day to day management is delegated to the Chief Executive and Domiciliary Care Services Manager.

f. Related party relationships

Some of the trustees use the SDA community support services occasionally.

g. Risk management

The Management Committee have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and appropriate insurances are in place to mitigate our exposure to the major risks.

As stated in last year's report the funding for the Community Support Services has now ended. Though there is not a financial implication there is a loss in our ability to fulfil all of our objectives.

Our Domiciliary Care Services are funded through individual contracts for each service user either directly with them or through a spot contract with the local Health and Social Care authority. This method of funding poses a risk in that there are no guaranteed referrals however our service users have elected to stay with us over the years and we continue to receive new referrals from the local authorities.

Going Concern

Despite the above, after making appropriate enquiries, the Management Committee have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Plans for future periods

a. Future developments

Due to loss of funding for the Community Support services and consequent transfer of the associated SDA staff to the new provider, the trustees and management will need to consider and assess next steps for this aspect of the organisation.

Funding Domiciliary Care Services will continue under spot contract arrangements.

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MANAGEMENT COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Members' liability

The Management Committee of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Employee involvement and employment of disabled people

Employees have been consulted on issues of concern to them by means of regular staff meetings and have been kept informed on specific matters directly by management. The charitable company carries out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Management Committee.

The charitable company has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- > Equality Disciplinary & Grievance
- > Training Whistleblowing
- > Health & Safety Confidentiality
- > Safeguarding Gratuities

In accordance with the charitable company's Equality policy, the charitable company has long established fair employment practices in the recruitment, selection, retention and training of disabled staff and volunteers.

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MANAGEMENT COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Management Committee' responsibilities statement

The Management Committee (who are also directors of Southwark Disablement Association for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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MANAGEMENT COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditors

So far as each of the Management Committee is aware at the time the report is approved:

- there is no relevant audit information of which the 's auditors are unaware, and
- the Management Committee have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The charitable company's auditors, Stephen Michael Associates have indicated their willingness to continue in office and offer themselves for re-appointment at the next Annual General Meeting.

Approved by order of the members of the board of Management committee and signed on their behalf by:

.....
Janet Jackson

Date:

SOUTHWARK DISABLEMENT ASSOCIATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT ASSOCIATION

Opinion

We have audited the financial statements of Southwark Disablement Association (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Management committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Management committee with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT ASSOCIATION (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Management committee are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Management committee's report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Management committee's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Management committee's report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Management committee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Management committee were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Management committee's report and from the requirement to prepare a Strategic report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT
ASSOCIATION (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Management committee's responsibilities statement, the Management committee (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT ASSOCIATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate through discussion with the Trustees and other management (as required by auditing standards). We determined that the following laws and regulations were most significant: the Health and Safety at Work etc. Act 1974, Equality Act 2010, Companies Act 2006; Charities SORP and Charities Act 2011.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed client records with view to ensuring that there are no undisclosed related party transactions. In addition, we explained the meaning of related party transaction to management and those charged with governance.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- We have identified and assessed the design and effectiveness of controls the management have in place to prevent and detect fraud.
- We reviewed all documentations relating grants to ensure that all grants receivable have been properly and fully accounted for in the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT ASSOCIATION (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Stephen Oladapo Odeleye (Senior statutory auditor)

for and on behalf of

Stephen Michael Associates

Chartered Certified Accountants

Statutory Auditors

201 Borough High Street

London

SE1 1JA

Date:

SOUTHWARK DISABLEMENT ASSOCIATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

| | Note | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|-------------|--|--|---------------------------------------|---------------------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 89,668 | - | 89,668 | 84,480 |
| Charitable activities | 4 | - | 1,385,390 | 1,385,390 | 1,251,594 |
| Investments | 5 | - | 2,731 | 2,731 | 1,783 |
| Total income | | 89,668 | 1,388,121 | 1,477,789 | 1,337,857 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 89,619 | 1,321,935 | 1,411,554 | 1,310,926 |
| Total expenditure | | 89,619 | 1,321,935 | 1,411,554 | 1,310,926 |
| Net movement in funds | | 49 | 66,186 | 66,235 | 26,931 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | - | 55,478 | 55,478 | 28,547 |
| Net movement in funds | | 49 | 66,186 | 66,235 | 26,931 |
| Total funds carried forward | | 49 | 121,664 | 121,713 | 55,478 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 36 form part of these financial statements.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)
REGISTERED NUMBER: 2350180

BALANCE SHEET
AS AT 31 MARCH 2025

| | Note | 2025 £ | 2024 £ |
|--|------|-----------------------|----------------------|
| Current assets | | | |
| Debtors | 12 | 105,076 | 107,591 |
| Cash at bank and in hand | | 134,909 | 72,674 |
| | | <u>239,985</u> | <u>180,265</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 13 | (118,272) | (124,787) |
| Net current assets | | <u>121,713</u> | <u>55,478</u> |
| Total assets less current liabilities | | <u>121,713</u> | <u>55,478</u> |
| Net assets excluding pension asset | | <u>121,713</u> | <u>55,478</u> |
| Total net assets | | <u><u>121,713</u></u> | <u><u>55,478</u></u> |
| Charity funds | | | |
| Restricted funds | 15 | 49 | - |
| Unrestricted funds | 15 | 121,664 | 55,478 |
| Total funds | | <u><u>121,713</u></u> | <u><u>55,478</u></u> |

The Management committee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management committee and signed on their behalf by:

.....
Janet Jackson

.....
Charles Oscar

Date:

The notes on pages 20 to 36 form part of these financial statements.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | 59,504 | 33,250 |
| Cash flows from investing activities | | |
| Dividends, interests and rents from investments | 2,731 | 1,783 |
| Net cash provided by investing activities | 2,731 | 1,783 |
| Cash flows from financing activities | | |
| Net cash provided by financing activities | - | - |
| Change in cash and cash equivalents in the year | 62,235 | 35,033 |
| Cash and cash equivalents at the beginning of the year | 72,674 | 37,641 |
| Cash and cash equivalents at the end of the year | 134,909 | 72,674 |

The notes on pages 20 to 36 form part of these financial statements

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Southwark Disablement Association is a private company limited by guarantee, incorporated in England & Wales (No. 2350180) and registered with the Charity Commission in England & Wales (No. 801594).

The registered office address is:
Conerstone Studios
1 Addington Square
London, SE5 7JZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southwark Disablement Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Management committee believe that no material uncertainties exist. The Management committee have considered the cashflow forecast and the projected income and expenditure for 12 months from authorising these financial statements. The level of free reserves and funds held is sufficient for the charitable company to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.12 Pensions

The Charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Management committee in furtherance of the general objectives of the Charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Management committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

| | Restricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------------|--|---------------------------------------|
| Government grants | | |
| LBS Community Support | 88,620 | 88,620 |
| Subtotal detailed disclosure | <u>88,620</u> | <u>88,620</u> |
| Donations | 400 | 400 |
| Grants | 648 | 648 |
| Subtotal | <u>1,048</u> | <u>1,048</u> |
| | <u>89,668</u> | <u>89,668</u> |

Donations:

1. £400 from Alex Monroe, for Independent Living Activities (ILA).
2. £648 from United St. Saviours Charity Independent Living Activities (ILA).

| | <i>Restricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------------------------------|--|---------------------------------------|
| Government grants | | |
| LBS Community Support | 84,000 | 84,000 |
| Subtotal detailed disclosure | <u>84,000</u> | <u>84,000</u> |
| Donations | 480 | 480 |
| Subtotal | <u>480</u> | <u>480</u> |
| | <u>84,480</u> | <u>84,480</u> |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|--|--|---------------------------------------|
| Income from charitable activities - Domiciliary Care | 1,385,390 | 1,385,390 |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|--|--|---------------------------------------|
| Income from charitable activities - Domiciliary Care | 1,251,594 | 1,251,594 |

5. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|--------------------------------|--|---------------------------------------|
| Investment income - local cash | 2,731 | 2,731 |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|--------------------------------|--|---------------------------------------|
| Investment income - local cash | 1,783 | 1,783 |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total 2025 £ |
|-------------------------------|--|--|-----------------------------|
| Community Support | 88,620 | 14,883 | 103,503 |
| Domiciliary Care | - | 1,301,689 | 1,301,689 |
| Independent Living Activities | 999 | 5,363 | 6,362 |
| | <u>89,619</u> | <u>1,321,935</u> | <u>1,411,554</u> |

| | <i>Restricted funds 2024 £</i> | <i>Unrestricted funds 2024 £</i> | <i>Total 2024 £</i> |
|-------------------------------|--|--|-----------------------------|
| Community Support | 84,000 | 17,665 | 101,665 |
| Domiciliary Care | - | 1,204,067 | 1,204,067 |
| Independent Living Activities | 480 | 4,714 | 5,194 |
| | <u>84,480</u> | <u>1,226,446</u> | <u>1,310,926</u> |

7. Analysis of expenditure by activities

| | Activities undertaken directly 2025 £ | Support costs 2025 £ | Total funds 2025 £ |
|-------------------------------|--|---|---------------------------------------|
| Community Support | 67,373 | 36,130 | 103,503 |
| Domiciliary Care | 1,199,718 | 101,971 | 1,301,689 |
| Independent Living Activities | - | 6,362 | 6,362 |
| | <u>1,267,091</u> | <u>144,463</u> | <u>1,411,554</u> |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

| | <i>Activities undertaken directly 2024 £</i> | <i>Support costs 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------------------------|--|---|---------------------------------------|
| Community Support | 68,776 | 32,889 | 101,665 |
| Domiciliary Care | 1,101,047 | 103,020 | 1,204,067 |
| Independent Living Activities | - | 5,194 | 5,194 |
| | <u>1,169,823</u> | <u>141,103</u> | <u>1,310,926</u> |

Analysis of direct costs

| | Community Support 2025 £ | Domiciliary Care 2025 £ | Total funds 2025 £ |
|-------------|---|--|---------------------------------------|
| Staff costs | 67,373 | 1,198,867 | 1,266,240 |
| Accessories | - | 851 | 851 |
| | <u>67,373</u> | <u>1,199,718</u> | <u>1,267,091</u> |

| | <i>Community Support 2024 £</i> | <i>Domiciliary Care 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------|---|--|---------------------------------------|
| Staff costs | 68,776 | 1,100,965 | 1,169,741 |
| Accessories | - | 82 | 82 |
| | <u>68,776</u> | <u>1,101,047</u> | <u>1,169,823</u> |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Community Support 2025 £ | Domiciliary Care 2025 £ | Indepen t Living Activities 2025 £ | Total funds 2025 £ |
|----------------------------------|---|--|---|---------------------------------------|
| Staff costs | 20,831 | 48,208 | 4,561 | 73,600 |
| Training | - | 1,953 | - | 1,953 |
| Facilitation | 255 | - | - | 255 |
| Furniture and equipment | - | - | 351 | 351 |
| Subscription and publication | 810 | - | - | 810 |
| Telephone, fax, mobile & IT | 1,046 | 3,195 | - | 4,241 |
| Printing, postage and stationery | - | 3,129 | - | 3,129 |
| Insurance | 2,474 | 9,897 | - | 12,371 |
| Travel | 452 | 3,000 | 802 | 4,254 |
| CQC/DBS | - | 2,527 | - | 2,527 |
| Sundry expense | 650 | 2,493 | 648 | 3,791 |
| Rent | 3,573 | 17,490 | - | 21,063 |
| Governance costs | 6,039 | 10,079 | - | 16,118 |
| | 36,130 | 101,971 | 6,362 | 144,463 |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

| | <i>Community Support 2024 £</i> | <i>Domiciliary Care 2024 £</i> | <i>Independent Living Activities 2024 £</i> | <i>Total funds 2024 £</i> |
|----------------------------------|---|--|---|---------------------------------------|
| Staff costs | 19,303 | 47,045 | 4,455 | 70,803 |
| Training | - | 1,464 | - | 1,464 |
| Subscription and publication | 715 | - | - | 715 |
| Telephone, fax, mobile & IT | 650 | 2,454 | - | 3,104 |
| Printing, postage and stationery | - | 3,438 | - | 3,438 |
| Insurance | 2,345 | 9,378 | - | 11,723 |
| Travel | 300 | 3,852 | - | 4,152 |
| CQC/DBS | - | 3,580 | - | 3,580 |
| Sundry expense | 505 | 3,845 | 739 | 5,089 |
| Rent | 3,124 | 17,372 | - | 20,496 |
| Publicity | - | 854 | - | 854 |
| Governance costs | 5,947 | 9,738 | - | 15,685 |
| | <u>32,889</u> | <u>103,020</u> | <u>5,194</u> | <u>141,103</u> |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Governance expenses

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-----------------------------------|--|---------------------------------------|
| Auditors remuneration | 3,300 | 3,300 |
| Auditors remuneration - non audit | 7,818 | 7,818 |
| Annual general meeting | 439 | 439 |
| Staff costs | 4,561 | 4,561 |
| | <u>16,118</u> | <u>16,118</u> |
| | | |
| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
| Auditors remuneration | 3,300 | 3,300 |
| Auditors remuneration - non audit | 7,314 | 7,314 |
| Annual general meeting | 617 | 617 |
| Staff costs | 4,454 | 4,454 |
| | <u>15,685</u> | <u>15,685</u> |

9. Auditors' remuneration

| | 2025 £ | 2024 £ |
|--|---------------------|-------------------|
| Fees payable to the Charitable company's auditor for the audit of the Charitable company's annual accounts | 3,300 | 3,300 |
| Fees payable to the Charitable company's auditor in respect of: All non-audit services not included above | <u>7,818</u> | <u>7,314</u> |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs

| | 2025 | 2024 |
|--|-------------------------|-------------------------|
| | £ | £ |
| Wages and salaries | 1,226,870 | 1,134,749 |
| Social security costs | 82,844 | 79,334 |
| Contribution to defined contribution pension schemes | 34,687 | 30,915 |
| | <u>1,344,401</u> | <u>1,244,998</u> |

The average number of persons employed by the Charitable company during the year was as follows:

| | 2025 | 2024 |
|----------------|------------------|------------------|
| | No. | No. |
| Administration | 3 | 3 |
| Project | 62 | 67 |
| | <u>65</u> | <u>70</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2025 | 2024 |
|-------------------------------|-------------|-------------|
| | No. | No. |
| In the band £60,001 - £70,000 | 2 | 2 |

11. Management committee's remuneration and expenses

During the year, no Management committee received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Management committee member expenses have been incurred (2024 - £50).

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|----------------|----------------|
| Due within one year | | |
| Trade debtors | 83,504 | 87,521 |
| Other debtors | 4,125 | 3,888 |
| Prepayments and accrued income | 17,447 | 16,182 |
| | <u>105,076</u> | <u>107,591</u> |

13. Creditors: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 14,041 | 17,339 |
| Other taxation and social security | 38,809 | 36,605 |
| Pension fund loan payable | 4,860 | 9,602 |
| Other creditors | 54,820 | 55,667 |
| Accruals and deferred income | 5,742 | 5,574 |
| | <u>118,272</u> | <u>124,787</u> |

14. Financial instruments

| | 2025 £ | 2024 £ |
|--|----------------|---------------|
| Financial assets | | |
| Financial assets measured at fair value through income and expenditure | <u>134,909</u> | <u>72,674</u> |

Financial assets measured at fair value through income and expenditure comprise bank and cash in hand.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Balance at 31 March 2025 £ |
|---------------------------------|---------------------------------|------------------|--------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Designated funds | | | | |
| Excess insurance cover | 2,000 | - | - | 2,000 |
| Access to work | 1,000 | - | - | 1,000 |
| Running cost | 25,000 | - | - | 25,000 |
| | <u>28,000</u> | <u>-</u> | <u>-</u> | <u>28,000</u> |
| General funds | | | | |
| General Funds | 27,478 | 1,388,121 | (1,321,935) | 93,664 |
| | <u>55,478</u> | <u>1,388,121</u> | <u>(1,321,935)</u> | <u>121,664</u> |
| Total Unrestricted funds | <u>55,478</u> | <u>1,388,121</u> | <u>(1,321,935)</u> | <u>121,664</u> |
| Restricted funds | | | | |
| LBS Community Support | - | 88,620 | (88,620) | - |
| United St Saviours | - | 648 | (648) | - |
| Alex Monroe | - | 400 | (351) | 49 |
| | <u>-</u> | <u>89,668</u> | <u>(89,619)</u> | <u>49</u> |
| Total of funds | <u>55,478</u> | <u>1,477,789</u> | <u>(1,411,554)</u> | <u>121,713</u> |

Alex Monroe fund is donation received towards equipment for Independent Living Activities (Beam Art).

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2023 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Balance at 31 March 2024 £</i> |
|---------------------------|--|---------------------|--------------------------|---|
| Unrestricted funds | | | | |
| Designated funds | | | | |
| Excess insurance cover | 2,000 | - | - | 2,000 |
| Access to work | 1,000 | - | - | 1,000 |
| Running cost | 25,000 | - | - | 25,000 |
| | <u>28,000</u> | <u>-</u> | <u>-</u> | <u>28,000</u> |
| General funds | | | | |
| General Funds | 547 | 1,253,377 | (1,226,446) | 27,478 |
| | <u>28,547</u> | <u>1,253,377</u> | <u>(1,226,446)</u> | <u>55,478</u> |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Summary of funds

Summary of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Balance at 31 March 2025 £ |
|------------------|---------------------------------|------------------|--------------------|-------------------------------------|
| Designated funds | 28,000 | - | - | 28,000 |
| General funds | 27,478 | 1,388,121 | (1,321,935) | 93,664 |
| Restricted funds | - | 89,668 | (89,619) | 49 |
| | <u>55,478</u> | <u>1,477,789</u> | <u>(1,411,554)</u> | <u>121,713</u> |

Summary of funds - prior year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 31 March 2024 £ |
|------------------|---------------------------------|------------------|--------------------|-------------------------------------|
| Designated funds | 28,000 | - | - | 28,000 |
| General funds | 547 | 1,253,377 | (1,226,446) | 27,478 |
| | <u>28,547</u> | <u>1,253,377</u> | <u>(1,226,446)</u> | <u>55,478</u> |

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Current assets | 49 | 239,936 | 239,985 |
| Creditors due within one year | - | (118,272) | (118,272) |
| Total | <u>49</u> | <u>121,664</u> | <u>121,713</u> |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------------------------|--|---------------------------------------|
| Current assets | 180,265 | 180,265 |
| Creditors due within one year | (124,787) | (124,787) |
| Total | <u>55,478</u> | <u>55,478</u> |

18. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2025 £ | 2024 £ |
|--|-------------------|-------------------|
| Net income for the year (as per Statement of Financial Activities) | <u>66,235</u> | <u>26,931</u> |
| Adjustments for: | | |
| Dividends, interests and rents from investments | (2,731) | (1,783) |
| Decrease/(increase) in debtors | 14,966 | (8,932) |
| Increase/(decrease) in creditors | (18,966) | 17,034 |
| Net cash provided by operating activities | <u>59,504</u> | <u>33,250</u> |

19. Analysis of cash and cash equivalents

| | 2025 £ | 2024 £ |
|--|-------------------|-------------------|
| Cash in hand | <u>134,909</u> | <u>72,674</u> |
| Total cash and cash equivalents | <u>134,909</u> | <u>72,674</u> |

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Analysis of changes in net debt

| | At 1 April 2024 | Cash flows | At 31 March 2025 |
|--------------------------|--------------------|---------------|---------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 72,674 | 62,235 | 134,909 |
| Debt due within 1 year | (9,602) | 4,742 | (4,860) |
| | <u>63,072</u> | <u>66,977</u> | <u>130,049</u> |

21. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £34,687 (2024 - £30,915).

22. Related party transactions

The Charitable company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable company at 31 March 2025.