
SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SOUTHWARK DISABLEMENT ASSOCIATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS MANAGEMENT
COMMITTEE AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Management committee

Janet Jackson, Chair
Mark Duke
Robert Weeks (resigned 17 November 2022)
Adrienne Armorer (appointed 17 November 2022)
Dorothy Mace
Charles Oscar (appointed 17 November 2022)
Adele Carden
Samba Coker

Company Registered Number

2350180

Charity Registered Number

801594

Registered Office

Cornerstone Studios, 1 Addington Square, London, SE5 7JZ

Company Secretary

David Stock

Chief Executive Officer

David Stock

Independent Auditors

Stephen Michael Associates, 201 Borough High Street, London, SE1 1JA

Bankers

Barclays Bank plc, 29 Borough High Street, London, SE1 1LY

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

SOUTHWARK DISABLEMENT ASSOCIATION
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MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Management committee present their annual report together with the audited financial statements of the Southwark Disablement Association for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Management committee' report and a directors' report under company law. The Management committee confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The organisation also trades under the name SDA.

Objectives and Activities

a. Policies and objectives

The principal object and public benefit of the charitable company is to provide relief for people with physical and sensory disabilities living and working in or in association with the London Borough of Southwark.

SDA mission statement:

SDA exists as a user led organisation to promote the health and wellbeing of Deaf and Disabled People by ensuring that as Deaf and Disabled People we have access to society as a whole, are socially included, feel safe and have the right to be full and active members of the communities we live in through choice and self-determination.

The ongoing purposes and public benefits of the organisation:

1. To promote independent living and Rights for D/deaf and Disabled People.
2. To ensure that D/deaf and Disabled People, their families and carers are aware of what welfare benefits and services are available to support them in the community.
3. To assist people in obtaining these benefits and services.
4. To promote fair access to benefits, services and employment.
5. To provide community and social care services which promote and support independence.
6. To raise awareness within the local community of the needs of D/deaf and Disabled people.
7. To enhance D/deaf and Disabled people's quality of life.
8. To influence the planning and commissioning of services for D/deaf and Disabled people.
9. To coordinate outreach work and peer support for isolated D/deaf and Disabled people including home visits and social activity groups.
10. To provide low level advocacy support for people facing discrimination or disadvantage.
11. To monitor the needs of local D/deaf and Disabled People and the services provided for them.
12. To facilitate and improve communication of information with people with sensory impairments.
13. To provide regular information in various formats and media to the members and users.
14. To facilitate D/deaf and Disabled People's participation in the community, with the support of volunteers and peers as appropriate.
15. SDA aims to achieve the above in a manner which gives equality of opportunity to all members of its diverse client group.

b. Strategies for achieving objectives

To develop and secure funding for services which address the purpose, aims and objectives of SDA.

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c. Grant making policies

SDA is not a grant making organisation but occasionally acts as intermediary between grant making organisations and the individuals or organisations who benefit from the grants.

d. Volunteers

The charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 3,500 volunteer hours were provided during the year. If this is conservatively valued at £11.95 an hour (London Living Wage), the volunteer effort amounted to around £42,000. The charitable company has a Volunteers Coordinator to ensure that the volunteers are properly managed and supported.

Public Benefit

The management committee confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

SDA has referred to the Charity Commission guidance on public benefit and its principles as part of the review of SDA's objectives and activities in the past year and is pleased to report 100% compliance.

Achievements and performance

We are based at Cornerstone Studios formerly known as Cambridge House, 1 Addington Square, Camberwell, SE5 7JZ. Following the end of the Covid-19 pandemic we have resumed delivering the bulk of our community support services from the Southwark Resource Centre and other locations in the borough but have also continued to use IT platforms such as Zoom and Whatsapp, the benefits of which were realised during the pandemic.

We have continued to be a provider of Domiciliary Home Care Services in person to people in their own homes despite ongoing pressure in the care market both from funding and competitors.

a. Key financial performance indicators

92% of SDA's income is from providing Domiciliary Home Care services to Disabled Adults in Southwark. The main financial objective is to ensure that these services break even and make a surplus which can be used to meet the budget targets needed to provide other softer community support services in line with SDA's objectives.

At the beginning of the year with positive noises from the government around increasing social care funding to increase recruitment and retention of the work force an estimated 1,150 hours per week would have to be provided to break even with the current staffing structure. However the local authorities only increased the hourly rate they pay for care by just under 3%, the decision being made in June after we had already committed to paying staff an average increase of 6%.

This hours target was met but at a financial loss due to initial assumptions not materialising as stated above thus not providing a surplus to supplement the income of the community support services and Independent Living Activities.

The budget for Community Support and Independent Living Activities was set earmarking free reserves and any surplus made by the Domiciliary Home Care Services to meet any shortfall in external funding for these services.

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FOR THE YEAR ENDED 31 MARCH 2023

b. Activities, Achievements and Performance in achieving objectives

Direct Support – Domiciliary Home Care and SDA Macmillan Care Services. The Domiciliary Care Service is the workhorse of SDA and champions the values of dignity, respect and self-determination which as a Deaf and Disabled Peoples User Led Organisation are fundamental to our purpose. These values and the fact that any financial surplus (profit) is ploughed back into the organisation to support our softer community services are what make us different from other providers.

Evidence of our qualities can be found in our latest Care Quality Commission inspection report <https://www.cqc.org.uk/location/1-468106912> for which we received an overall rating of Good with an "Outstanding" for Responsiveness and Flexibility.

SDA Domiciliary Care Services, under the guidance of Shahram Tabar and Stella Baiden, continue to be successful in maximising Disabled People's independence at home. Throughout the Covid pandemic and since we have maintained our service delivery in a safe manner.

We no longer have a guaranteed hours contract with Southwark Council following a procurement in which we were not successful however our service users elected to stay with us which means we continue to provide services on a spot purchase basis and support people in the community through our emerging outreach support services for people with Mental Health issues and for people with Learning Disabilities.

Over the year we provided an average of 1,155 (1,161 last year) hours per week of home care and support to 95 service users employing 62 care assistants.

Community Support Services - Information, Welfare Benefits Advice, Deaf Access, Befriending, Social & Activity Groups, Escorting and small tasks with Volunteers.

Numbers of people using SDA Community Support Services

Most callers' details are not registered if they just need some information; only those needing further support are recorded. Overall 141 (120 last year) clients were registered with the Information, Advice & Access services during the year (44 of whom were Deaf) and 77 were registered with the Befriending & Social Interaction Support Service.

Outcomes for people using SDA Community Support Services

Information & Advice, including Benefits

Managed by Guy Dennis; some of the most common queries that we helped people with were about: Personal Independence Payments and Employment Support Allowance, followed by various transport issues Disabled Parking Bays, Blue Badge, Freedom Pass & Taxi card, Dial a Ride bookings and wheelchair hire/purchase. Addressing these requests and supporting people obtain what they need to help with daily aspects of independent living has had a positive effect on people's health, well being and overall quality of life.

We give guidance to people on how to fill out forms and access services on their own where possible but some people require more hands on support which whilst more time consuming is an important learning opportunity for people so that they can be more independent in the future. This service was provided in person and over the phone and using Whatsapp and email.

Many Deaf people have required communication assistance, provided by Ann Marie Richards using British Sign Language (BSL), with every day issues such as: tenancy problems (repairs, pest control, rent, heating etc.) utility bills, arranging payments, booking appointments at the GP, job centre, solicitors, passport issues, DVLA, benefits, etc.

Appointments were provided in person and via Skype, Whatsapp or Zoom.

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Befriending & Social Interaction Volunteers

Volunteers, managed by Sita Dori, provide this support which is now being provided more and more by disabled people who are registering as volunteers; this organic development of peer support is key to our long term success.

Recipients of this support have had the benefit of social contact with a volunteer and often other disabled people, this year over the phone or by Whatsapp. This helps nurture a brighter outlook on life and generally improves everyone's wellbeing. Our interaction is sometimes the only meaningful contact people have with others during the week.

Volunteers not only visit people at home, participate in group activities and outings, but also are able to assist with small non essential domestic practical and clerical tasks. The Bits & Pieces Group – an ever popular social group with an average of 35 attendees met weekly at the Southwark Resource Centre as well as at Setchell Estate tenants hall in SE1.

In addition to supporting the Volunteers, the coordinator organised transport, liaised with Social services regarding referred Service Users, referred when necessary to other services, chased up Housing, Social Services and other organisations who were involved with supporting the Service Users. We currently have 12 people registered as volunteers providing over 70 hours of support per week between them. A lot of time is also spent listening to Service Users, providing emotional support as well as arranging transport!

Independent Living Activities and Community Participation

We give direct support to Deaf and Disabled People as individuals and in groups to help achieve independence through: having information on rights and opportunities, nurturing confidence in making decisions, providing practical and social support. We liaise with other organisations whose objectives are to support People in Southwark to live more independent lives, referring people and receiving referrals as appropriate.

SDA staff and volunteers providing the community support services also facilitate and support various groups and activities which promote Independent Living. The nature and scope of activities are very much determined by Deaf and Disabled People who choose to be involved. These groups have also acted as consultation forums for Southwark Council and the Southwark Clinical Commissioning Group.

SDA staff have managed to facilitate over 300 sessions of service user inspired and user led activities both in person permitted and via Zoom including Tai Chi, Crochet, Reading, Beam Art, Dance and the Bits & Pieces social groups.

What people think of our Services

In the last survey 94 questionnaires were sent out to service users. A total of 28 completed forms were returned, i.e.30%. 92% of the respondents said they were satisfied with the reliability of the service received from SDA, with 46% of the total indicating they were "very satisfied". One person however indicated that they were not satisfied. Regarding 'quality of work', 96% said it was good and when asked if they 'felt supported and protected by SDA staff during the Covid-19 pandemic', all respondents, i.e., 100%, said they "agree", with 41% saying they did "strongly agree".

And finally, "Taking everything into account, how would you sum up your feelings about the service you receive?"; 96% of the respondents reported they were satisfied, with 61% of the total number of those who responded confirming that they were "very satisfied". Again, one service user, however, had said that they were "very dissatisfied".

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Supporting Disabled People across Southwark

In our efforts to make sure that all sections of the community have access to our services we have continued to maintain our awareness of cultural as well as disability issues in different communities. Our monitoring statistics show that we serve clients from many different groups across the whole of Southwark.

Disability - This year 20% of our service users are Deaf and 9% are visually impaired. The most common conditions disabled people report to us are Arthritis (14%), some degree of paralysis following a Stroke (5%), brain injury (4%) and Spine (9%). 10% of people using our services are wheelchair users and 9% have a learning disability. The numbers of people experiencing general pain (13%), depression (8%), diabetes (4%) and Mental Health issues (10%) are also significant.

Ethnicity - The ethnicity of our service users is similar to the profile of Southwark; White British (35 %), Black African (16%), Caribbean (8%), Black British (18%), European (8%), Asian (7%) and a few other backgrounds from around the world.

Age - 38 % of people accessing our services for the first time are aged 56 to 65 years, followed by 22 % aged between 46 and 55, 13 % aged 36 to 45, 21% aged 66 and over, 5% aged 26 to 35 and 1% under 26. This indicates that the majority of people we support experience an acquired disability as opposed to being born with a disability.

c. Investment policy and performance

The management committee has decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the management committee. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by SDA should be between 3 and 6 months of annual expenditure. At this level, the management committee believe that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. The Management committee recognises that the balance of the unrestricted funds does not reach the target level of free reserves and are considering ways in which additional unrestricted funds will be raised.

Our reserves were reduced due to having to use some of them to pay for the services provided during the year which were underfunded. This is one of reasons along with maintaining cashflow that we maintain reserves.

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b. Principal funding

SDA generates its income through the delivery of community care and support services through contracts grants with Southwark Council, the local CCG and in partnership with grant making organisations. The Domiciliary Care Services operate using a Social Enterprise model whereby we provide a service which the local health and social care authorities and disabled people purchase, with any profit being invested in SDA to help fund community support and independent living activities.

The Chief Executive Officer is responsible for the financial management of the organisation. The Management Committee receive and discuss income and expenditure accounts on a quarterly basis and agree the annual budgets.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 21 February 1989. The Memorandum of Association was amended on 3 December 2003.

The charitable company is constituted under a Memorandum of Association dated 21 February 1989 and is a registered charity number 801594.

b. Method of appointment or election of Management Committee

The management of the organisation is the responsibility of the Management Committee who are elected and co-opted under the terms of the Articles of Association.

Members of the management committee are the directors of the company and are also known as trustees for the purposes of charity law. They are elected from the membership of SDA for a period of one year after which they must be re-elected at the next Annual General Meeting if they wish to continue during the following year.

c. Policies adopted for the induction and training of Management Committee

Policies and procedures for induction and training of trustees are in place.

d. Pay policy for senior staff

The directors of SDA who are also the trustees, give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 9 to the accounts.

The directors appoint the key management personnel of the charity who are in charge of directing, controlling, running and operating the organisation on a day to day basis.

The pay of these senior staff is reviewed annually and normally increased in accordance with the NJC salary scales. NJC scales are local government pay scales, which are extensively used in the voluntary sector. They are a result of negotiations between trade unions (Unite, Unison and GMB) and Local Government Association.

When new staff are recruited, the salary for the post is reviewed by the directors and benchmarked against pay levels in other similar organisations. The remuneration bench-mark is the mid-point of the range paid for similar roles and adjusted by up to three points for exceptional experience or skills brought to the post.

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FOR THE YEAR ENDED 31 MARCH 2023

e. Organisational structure and decision making

SDA is organised so that the management committee are responsible for its overall governance. The committee meet at least once every quarter. The day to day management is delegated to the Chief Executive and Domiciliary Care Services Manager.

f. Related party relationships

Some of the trustees use the SDA community support services occasionally.

g. Risk management

The Management Committee have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and appropriate insurances are in place to mitigate our exposure to the major risks.

Risks for the year 2023/24 are limited for the Community Support Services for which funding has now been agreed due to another delay by Southwark Council in procuring a new model of funding through a Disability Hub partnership with other voluntary sector organisations which is now a possibility for 2024/25, the discussion on which SDA continues to be involved.

Our Domiciliary Care Services are funded through individual contracts for each service user either directly with them or through a spot contract with the local Health and Social Care authority. This method of funding poses a risk in that there are no guaranteed referrals however our service users have elected to stay with us despite being unsuccessful in our bid to be a supplementary provider for the Council and we have had new referrals since.

Going Concern

After making appropriate enquiries, the Management Committee have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Plans for future periods

a. Future developments

Funding for the Community Support services is to be extended by Southwark Council throughout 2023/24. The development of a Disabilities Hub in Southwark which is likely to supersede our current support services has been delayed again but will be retendered later next year. The new service will require us to work together with other providers, something we already do, but the Hub will formalise the partnership arrangements.

Funding Domiciliary Care Services will continue under spot contract arrangements.

As we move forward we'll continue to use the hybrid model of service delivery as the use of Zoom and other platforms have enabled some people to participate more than they would have done had they had to attend events and activities in person.

Developing and securing funding for a campaigning /self advocacy service to complement the Community Support and Independent Living Activities continues to be a challenge.

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MANAGEMENT COMMITTEE'S REPORT (CONTINUED)
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Members' liability

The Management Committee of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Employee involvement and employment of disabled people

Employees have been consulted on issues of concern to them by means of regular staff meetings and have been kept informed on specific matters directly by management. The charitable company carries out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Management Committee.

The charitable company has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- > Equality Disciplinary & Grievance
- > Training Whistleblowing
- > Health & Safety Confidentiality
- > Safeguarding Gratuities

In accordance with the charitable company's Equality policy, the charitable company has long established fair employment practices in the recruitment, selection, retention and training of disabled staff and volunteers.

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MANAGEMENT COMMITTEE'S REPORT (CONTINUED)
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Management Committee' responsibilities statement

The Management Committee (who are also directors of Southwark Disablement Association for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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MANAGEMENT COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditors

So far as each of the Management Committee is aware at the time the report is approved:

- there is no relevant audit information of which the 's auditors are unaware, and
- the Management Committee have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The charitable company's auditors, Stephen Michael Associates have indicated their willingness to continue in office and offer themselves for re-appointment at the next Annual General Meeting.

Approved by order of the members of the board of Management committee and signed on their behalf by:

.....
Janet Jackson

Date:

SOUTHWARK DISABLEMENT ASSOCIATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT ASSOCIATION

Opinion

We have audited the financial statements of Southwark Disablement Association (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Management committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Management committee with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT ASSOCIATION (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Management committee are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Management committee's report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Management committee's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Management committee's report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Management committee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Management committee were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Management committee's report and from the requirement to prepare a Strategic report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT
ASSOCIATION (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Management committee's responsibilities statement, the Management committee (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT ASSOCIATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate through discussion with the Trustees and other management (as required by auditing standards). We determined that the following laws and regulations were most significant: the Health and Safety at Work etc. Act 1974, Equality Act 2010, Companies Act 2006; Charities SORP and Charities Act 2011.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed client records with view to ensuring that there are no undisclosed related party transactions. In addition, we explained the meaning of related party transaction to management and those charged with governance.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- We have identified and assessed the design and effectiveness of controls the management have in place to prevent and detect fraud.
- We reviewed all documentations relating grants to ensure that all grants receivable have been properly and fully accounted for in the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHWARK DISABLEMENT ASSOCIATION (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Stephen Oladapo Odeleye (Senior statutory auditor)

for and on behalf of

Stephen Michael Associates

Chartered Certified Accountants
Statutory Auditors

201 Borough High Street

London

SE1 1JA

Date:

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

		Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>As restated Total funds 2022 £</i>
	Note				
Income from:					
Donations and legacies	3	80,850	-	80,850	155,141
Charitable activities	4	-	1,130,104	1,130,104	1,092,519
Investments	5	-	275	275	11
Total income		80,850	1,130,379	1,211,229	1,247,671
Expenditure on:					
Charitable activities	6	80,850	1,192,562	1,273,412	1,240,546
Total expenditure		80,850	1,192,562	1,273,412	1,240,546
Net movement in funds		-	(62,183)	(62,183)	7,125
Reconciliation of funds:					
Total funds brought forward as previously stated		-	155,104	155,104	83,605
Prior year adjustment		-	(64,374)	(64,374)	-
Total funds brought forward as restated		-	90,730	90,730	83,605
Net movement in funds		-	(62,183)	(62,183)	7,125
Total funds carried forward		-	28,547	28,547	90,730

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 36 form part of these financial statements.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)
REGISTERED NUMBER: 2350180

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	98,659	100,741
Cash at bank and in hand		37,641	106,861
		<u>136,300</u>	<u>207,602</u>
Creditors: amounts falling due within one year	13	(107,753)	(116,872)
Net current assets		<u>28,547</u>	<u>90,730</u>
Total assets less current liabilities		<u>28,547</u>	<u>90,730</u>
Net assets excluding pension asset		<u>28,547</u>	<u>90,730</u>
Total net assets		<u><u>28,547</u></u>	<u><u>90,730</u></u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	28,547	90,730
Total funds		<u><u>28,547</u></u>	<u><u>90,730</u></u>

The Management committee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management committee and signed on their behalf by:

Janet Jackson

Samba Coker

Date:

The notes on pages 20 to 36 form part of these financial statements.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(69,495)	10,339
Cash flows from investing activities		
Dividends, interests and rents from investments	275	-
Net cash provided by investing activities	275	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(69,220)	10,339
Cash and cash equivalents at the beginning of the year	106,861	96,522
Cash and cash equivalents at the end of the year	37,641	106,861

The notes on pages 20 to 36 form part of these financial statements

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Southwark Disablement Association is a charitable company registered with the Companies House and Charity Commission in England & Wales. The office address is Conerstone Studios, 1 Addington Square, London, SE5 7JZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southwark Disablement Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Management committee believe that no material uncertainties exist. The Management committee have considered the cashflow forecast and the projected income and expenditure for 12 months from authorising these financial statements. The level of free reserves and funds held is sufficient for the charitable company to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.12 Pensions

The Charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Management committee in furtherance of the general objectives of the Charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Management committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Government grants			
LBS Community Support	80,000	-	80,000
Subtotal detailed disclosure	80,000	-	80,000
Donations	250	-	250
Grants	600	-	600
Subtotal	850	-	850
	80,850	-	80,850

The donation of £250 is from Alex Monroe.

The grant is from United St. Saviours Charity for Independent Living Activities (ILA).

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Government grants			
LBS Community Support	80,042	-	80,042
Southwark Council - Infection Control Grant	64,374	-	64,374
Southwark Council - Workforce Capacity Grant	10,600	-	10,600
Subtotal detailed disclosure	155,016	-	155,016
Donations	-	125	125
Subtotal	-	125	125
	155,016	125	155,141

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Domiciliary Care	1,130,104	1,130,104
Income from charitable activities - Independent Living Activities	-	-
	<u>1,130,104</u>	<u>1,130,104</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Domiciliary Care	-	1,092,119	1,092,119
Income from charitable activities - Independent Living Activities	400	-	400
	<u>400</u>	<u>1,092,119</u>	<u>1,092,519</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - local cash	<u>275</u>	<u>275</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local cash	<u>11</u>	<u>11</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Community Support	80,000	20,083	100,083
Domiciliary Care	-	1,168,090	1,168,090
Independent Living Activities	850	4,389	5,239
	<u>80,850</u>	<u>1,192,562</u>	<u>1,273,412</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Community Support	81,642	18,439	100,081
Domiciliary Care	73,374	1,060,133	1,133,507
Independent Living Activities	400	6,558	6,958
	<u>155,416</u>	<u>1,085,130</u>	<u>1,240,546</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Community Support	69,353	30,730	100,083
Domiciliary Care	1,083,161	84,929	1,168,090
Independent Living Activities	-	5,239	5,239
	<u>1,152,514</u>	<u>120,898</u>	<u>1,273,412</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Community Support	66,841	33,240	100,081
Domiciliary Care	1,053,054	80,453	1,133,507
Independent Living Activities	-	6,958	6,958
	<u>1,119,895</u>	<u>120,651</u>	<u>1,240,546</u>

Analysis of direct costs

	Community Support 2023 £	Domiciliary Care 2023 £	Total funds 2023 £
Staff costs	69,353	1,082,276	1,151,629
Accessories	-	885	885
	<u>69,353</u>	<u>1,083,161</u>	<u>1,152,514</u>

	<i>Community Support 2022 £</i>	<i>Domiciliary Care 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	66,841	1,051,697	1,118,538
Accessories	-	1,357	1,357
	<u>66,841</u>	<u>1,053,054</u>	<u>1,119,895</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Community Support 2023 £	Domiciliary Care 2023 £	Indepen t Living Activities 2023 £	Total funds 2023 £
Staff costs	15,455	45,583	4,293	65,331
Training	-	1,953	-	1,953
Facilitation	124	-	-	124
Furniture and equipment	820	-	-	820
Subscription and publication	355	778	-	1,133
Telephone, fax and mobile.	99	778	-	877
Printing, postage and stationery	-	1,097	-	1,097
Insurance	2,307	6,921	-	9,228
Travel	387	3,170	-	3,557
CQC/DBS	-	2,608	-	2,608
Sundry expense	60	549	946	1,555
Rent	3,341	13,365	-	16,706
Sport activities	456	-	-	456
Governance costs	7,326	8,127	-	15,453
	30,730	84,929	5,239	120,898

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Community Support 2022 £</i>	<i>Domiciliary Care 2022 £</i>	<i>Independent Living Activities 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	14,801	43,463	4,128	62,392
Training	-	1,953	-	1,953
Furniture and equipment	336	-	-	336
Subscription and publication	382	720	-	1,102
Telephone, fax and mobile.	75	760	-	835
Printing, postage and stationery	-	542	-	542
Insurance	1,920	5,786	-	7,706
Travel	-	2,044	-	2,044
CQC/DBS	-	2,878	-	2,878
Sundry expense	204	-	400	604
Rent	4,471	20,177	-	24,648
Legal & professional	-	-	300	300
Sport activities	479	-	-	479
Governance costs	10,572	2,130	2,130	14,832
	<u>33,240</u>	<u>80,453</u>	<u>6,958</u>	<u>120,651</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Governance expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Auditors remuneration	3,000	3,000
Auditors remuneration - non audit	7,260	7,260
Annual general meeting	900	900
Staff costs	4,293	4,293
	<u>15,453</u>	<u>15,453</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Auditors remuneration	3,000	3,000
Auditors remuneration - non audit	7,260	7,260
Annual general meeting	165	165
Facilitation	277	277
Staff costs	4,130	4,130
	<u>14,832</u>	<u>14,832</u>

9. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charitable company's auditor for the audit of the Charitable company's annual accounts	3,000	3,000
Fees payable to the Charitable company's auditor in respect of:		
All non-audit services not included above	<u>7,260</u>	<u>7,260</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Staff costs

	2023 £	2022 £
Wages and salaries	1,107,736	1,074,210
Social security costs	82,811	80,196
Contribution to defined contribution pension schemes	30,706	30,654
	<u>1,221,253</u>	<u>1,185,060</u>

The average number of persons employed by the Charitable company during the year was as follows:

	2023 No.	2022 No.
Administration	3	3
Project	67	65
	<u>70</u>	<u>68</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Management committee's remuneration and expenses

During the year, no Management committee received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses were reimbursed or paid directly to 2 Management committee (2022 - to 1 Management committee member) broken down as follows:

	2023 £	2022 £
Travel	<u>36</u>	<u>13</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	78,522	90,514
Other debtors	4,206	1,000
Prepayments and accrued income	15,931	9,227
	<u>98,659</u>	<u>100,741</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	883	879
Other taxation and social security	40,553	48,815
Pension fund loan payable	8,901	9,810
Other creditors	52,196	52,148
Accruals and deferred income	5,220	5,220
	<u>107,753</u>	<u>116,872</u>

14. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>37,641</u>	<u>106,861</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash in hand.

15. Prior year adjustments

Southwark Council Infection Control Grants of £64,374 was double counted as income in 2021/22; both as a Government Grant and as Income from Charitable Activities.

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds

Statement of funds - current year

	As restated Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Excess insurance cover	2,000	-	-	-	2,000
Parental care cover	2,000	-	-	(2,000)	-
Redundancy payment	40,000	-	-	(40,000)	-
Access to work	1,000	-	-	-	1,000
Running cost	70,000	-	-	(45,000)	25,000
	<u>115,000</u>	<u>-</u>	<u>-</u>	<u>(87,000)</u>	<u>28,000</u>
General funds					
General Funds - all funds	(24,270)	1,130,379	(1,192,562)	87,000	547
	<u>90,730</u>	<u>1,130,379</u>	<u>(1,192,562)</u>	<u>-</u>	<u>28,547</u>
Total Unrestricted funds	<u>90,730</u>	<u>1,130,379</u>	<u>(1,192,562)</u>	<u>-</u>	<u>28,547</u>
Restricted funds					
LBS Community Support	-	80,000	(80,000)	-	-
United St Saviours	-	600	(600)	-	-
Alex Monroe	-	250	(250)	-	-
	<u>-</u>	<u>80,850</u>	<u>(80,850)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>90,730</u>	<u>1,211,229</u>	<u>(1,273,412)</u>	<u>-</u>	<u>28,547</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>As restated Balance at 31 March 2022 £</i>
Unrestricted funds		
Designated funds		
Excess insurance cover	2,000	2,000
Parental care cover	2,000	2,000
Redundancy payment	40,000	40,000
Access to work	1,000	1,000
Running cost	70,000	70,000
	<hr/> 115,000 <hr/>	<hr/> 115,000 <hr/>
General funds		
General Funds - all funds	<hr/> (24,270) <hr/>	<hr/> (24,270) <hr/>
Total Unrestricted funds	<hr/> <hr/> 90,730 <hr/> <hr/>	<hr/> <hr/> 90,730 <hr/> <hr/>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Summary of funds

Summary of funds - current year

	As restated Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	115,000	-	-	(87,000)	28,000
General funds	(24,270)	1,130,379	(1,192,562)	87,000	547
Restricted funds	-	80,850	(80,850)	-	-
	<u>90,730</u>	<u>1,211,229</u>	<u>(1,273,412)</u>	<u>-</u>	<u>28,547</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	As restated Balance at 31 March 2022 £
Designated funds	115,000	115,000
General funds	(24,270)	(24,270)
	<u>90,730</u>	<u>90,730</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	136,300	136,300
Creditors due within one year	(107,753)	(107,753)
Total	<u>28,547</u>	<u>28,547</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>As restated Total funds 2022 £</i>
Current assets	207,602	207,602
Creditors due within one year	(116,872)	(116,872)
Total As restated	<u>90,730</u>	<u>90,730</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(62,183)</u>	<u>7,125</u>
Adjustments for:		
Dividends, interests and rents from investments	(275)	-
Decrease/(increase) in debtors	2,082	(5,918)
Increase/(decrease) in creditors	(9,119)	9,132
Net cash provided by/(used in) operating activities	<u>(69,495)</u>	<u>10,339</u>

20. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	<u>37,641</u>	<u>106,861</u>
Total cash and cash equivalents	<u>37,641</u>	<u>106,861</u>

SOUTHWARK DISABLEMENT ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	106,861	(69,220)	37,641
Debt due within 1 year	(9,810)	909	(8,901)
	<u>97,051</u>	<u>(68,311)</u>	<u>28,740</u>

22. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £30,706 (2022 - £30,654).

23. Related party transactions

The Charitable company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable company at 31 March 2023.