



Rotary Club of Ipswich Charity Fund

Annual Report & Financial Statements

For the Year Ended 30th June 2024

Charity Registration No. 801551

Rotary Club of Ipswich Charity Fund

Trustees Report

For the year ended 30th June 2024

The trustees present the annual report together with the financial statements of the charity for the year ended 30th June 2024.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims & Objectives of the Charity

The charity's object is to make grants and donations to worthy causes principally in the Ipswich and Suffolk area but also provide funds for humanitarian work and disaster relief throughout the World.

The charity will achieve its objective by reviewing requests from charities and other organisations. They will also support individuals by way of financial support in respect of educational scholarships or training.

Achievements & Performance

The charity with the help from members of the Rotary club of Ipswich have undertaken fundraising events to raise funds to support various local charities. The charity will also support the local activities of national charities especially in the research of cancer, Motor Neurone and dementia.

During the year, the charity supported the Rotary Toy Box appeal to provide children residing in a women's refuge at Christmas with gifts and presents. Working with other Rotary Clubs it supported a refurbishment project in Moldova and Christmas presents for Ukrainian children.

The charity also provided a grant for a local primary school to create an ECO pond and a student on an overseas educational visit.

During the year, a Club member John Norman who was being treated for cancer embarked upon a cycling fund raising campaign and through a Just Giving page raised over £19,000. Prior to his death John requested that these funds be designated for Community Building Projects. The charity provided a grant to St. Peter's Church, Stoke Park, Ipswich to reroof a container for the church's Top Up Shop.

Financial Review

The charity has sufficient funds to meet its objectives for the near future. Income is derived from donations from Club Rotarians, charitable donations from the public, investment income and gift aid where appropriate.

The charity investments which are managed by Charles Stanley on a discretionary basis with a medium low risk profile with a balanced investment objective between capital and growth. The investments are a mixture of fixed interest and equity funds.

Charity Management and Structure

The charity was set up by Trust Deed dated 1st October 1972 to apply both the capital and income for such charitable objects, as the Club shall properly direct.

Trustees are proposed by the Club President at a council meeting and ratified by the Club members at a business meeting.

The charity does not employ any staff or own any property.

The Trustees are;

David Clements – Chairman & Trustee

Chris Jeffery – Secretary & Trustee

Alfred Reeves – Treasurer & Trustee

Mervyn Dye – Trustee

Roger Girling – Trustee

Peter Rogers – Trustee

No Trustee receives any fees or expenses

Principal Address for correspondence:

144 Westferfield Road, Ipswich, Suffolk IP4 3AF

Bankers: NatWest, 2 Tavern Street, Ipswich IP1 3BD

Invest Managers: Charles Stanley, 33 Lower Brook Street, Ipswich, IP4 1AQ

Signed

A handwritten signature in black ink, appearing to read 'D Clements', with a stylized flourish at the end.

David Clements

Chairman & Trustee

Rotary Club of Ipswich Charity Fund
Registered Charity Number: 801551

Balance Sheet as at 30th June 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total 2023
	£	£	£	£
Current Assets				
Cash at Bank	2319	0	2319	10098
NatWest Deposit Account	0	17592	17592	0
Income Tax Recoverable	2519	0	2519	1080
Dividends Account - Charles Stanley	5895	0	5895	8175
Investments	75798	0	75798	71504
Total Assets	£ 86,531	£ 17,592	£ 104,123	£ 90,857
Represented by:				
Unrestricted Funds				
Funds for Charitable puposes	86531	0	86531	90857
Restricted Funds				
The John Norman Fund	0	17592	17592	0
Total Funds	£ 86,531	£ 17,592	£ 104,123	£ 90,857

Chairman

David Clements & Trustee



Treasurer

Alfred Reeves & Trustee



Rotary Club of Ipswich Charity Fund
Registered Charity Number: 801551

Income & Expenditure Account
Year Ended 30th June 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total 2023
	£	£	£	£
Income				
Donations & Legacies	1905	13480	15385	4998
Charitable Activities	4110	5682	9792	3682
Investment Income	3008	0	3008	3036
Total Income	£ 9,023	£ 19,162	£ 28,185	£ 11,716
Expenditure				
Grants to Other Charities	10024	0	10024	2997
Grants to Other Organisations	1701	1570	3271	300
Grants to Individuals	600	0	600	0
Investment Management Fees	1020	0	1020	1020
Bank Charges	29	0	29	0
Total Expenditure	£ 13,374	£ 1,570	£ 14,944	£ 4,317
Realised gain/loss on investments	25	0	25	3300
Net Income	(4,326)	17952	13266	10699
Reconciliation of Funds				
Net Income for year	(4,326)	17592	13266	10699
Total funds brought forward	90857	0	90857	80158
Total funds carried forward	£ 86,531	£ 17,592	£ 104,123	£ 90,857

Independent Examiner's Report To The Trustees of The Rotary Club of Ipswich Charity Fund

Independent examiners report to the trustees of The Rotary Club of Ipswich Charity Fund

I report to the charity trustees on my examination of the accounts of The Rotary Club of Ipswich Charity Fund (the Trust) for the year ended 30th June 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)

I report in respect of my examination of the Trust accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145 (5) (b)

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



David G King FCCA ATII

4 Stone Street Court

Stone Street

Hadleigh

IP7 6HY

Dated: 16 April 2025