

REGISTERED COMPANY NUMBER: 02370494 (England and Wales)
REGISTERED CHARITY NUMBER: 801391

Heads Up Somerset Ltd.
(A Company Limited by Guarantee)

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2023

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Heads Up Somerset Ltd.

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for the year ended 31 March 2023**

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Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Company Limited by Guarantee, initially incorporated under the name of The Industrial Therapy Centre (North Somerset) Limited on 15 March 1989. The Charity was registered with the Charity Commission on 18 April 1989, Registered Charity Number 801391. The change of name to Heads Up Somerset Limited was registered at Companies House on 8 February 2016.

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Board of Trustees is responsible for determining the overall policy direction of the charity, for fixing and reviewing its annual budget and for approving annual accounts. The Service Director, Bridget Harvey, is responsible for day-to-day management in accordance with determined policies.

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2023

THE MISSION STATEMENT

"Our mission is to improve the mental health and wellbeing of adults in the local area by helping them to prevent, cope with or recover from issues that may affect them. We provide a range of services, facilities and opportunities delivered by professionals and peers. Through helping people to help themselves and others, we will work together to ensure that people with a mental health issue are accepting and accepted, so that maintaining positive mental health and wellbeing becomes a way of life."

Heads Up was originally set up to provide Day Services to individuals suffering with Mental Health problems, including Dementia. It has established a high quality and widely respected centre for activity based learning and development for individuals with mental health needs, including adults with dementia, learning disabilities and physical disability. It has successfully diversified into providing services at other locations in recent years.

Heads Up believes strongly in:

- * The right of clients to be treated with respect and dignity
- * The right of clients to expect effective support
- * The importance of a safe environment where clients and carers can share personal experiences with honesty and acceptance
- * The right of clients to be given opportunities to explore and participate in therapy in a safe and supportive environment
- * The promotion of positive view on mental health

Heads Up sees itself as:

- * Caring and respecting people's individuality
- * Promoting people's rights
- * Enabling and empowering people to take action to enhance their wellbeing
- * Maintaining people's confidentiality (subject to safeguarding issues)
- * Valuing the client and their contribution to the service
- * Non-condemnatory, judging situations, not people
- * Independent, but complementary to statutory services
- * Seeking and gaining the respect of professional colleagues
- * Working consultatively and collaboratively
- * Open and communicative
- * Knowledgeable, with practical and creative approaches to problem solving
- * Recognised as a beacon of excellence in community based mental health and wellbeing practice.

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

- * After the considerable disruption occasioned by Covid-19 and its attendant lockdowns, our service continues to diversify, not just to ensure business continuity but also to meet the changing needs of those whom we support.
- * Heads Up has supported a total of 101 clients during 2022-2023, on site.
- * The recently inaugurated Community Outreach Service is now an established, thriving wing of the Heads Up Day Centre, providing support to 18 people in their home.
- * Carers are specifically supported in peer groups, both on and off site, with an additional signposting service to help them to find additional services and facilities.
- * Several courses relating to mental health have been run for outside groups, both on and off site.

Heads Up provides:

- * 12 x 2-hour Wellbeing workshops on site, per week, including Woodcraft, Pottery, Gardening, Creative Activities, Cookery and a wellbeing group, for individuals with long term, mental health needs.
- * 2 x 5-hour Memories workshops per week, for adults with dementia.
- * 1 x 2-hour creative activities workshop per week for adults with learning difficulties.
- * 2 monthly Carers support groups, providing information and signposting for carers to other services.
- * One carers peer support 'Heads Up Connect' group, with monthly meetings.
- * A Client Signposting Service, giving information and links to the local community.

Heads Up has the following:

Staff and volunteers:

- * Heads Up has a total staff of 18 - 1 full time and 17 part-time or bank staff.
- * 9 Volunteers donated 1,836 hours during the 2022-2023 financial year, equivalent to £17,442, based on the National minimum wage of £9.50 to March 2023.

THE VISIONS AND AIMS

Heads Up's 2017-22 Business Plan remains in force:

- * It wants to develop and expand a sustainable service provision for the community that promotes wellbeing and independence.
- * It aims to provide timely intervention that can be demonstrated to have both financial pay back, with reduced dependence demand on Local Authority and Somerset Partnership Services, as well as health benefits for both clients and carers.
- * With a strong commitment to learning and the training of staff and a growing cohort of volunteers, Heads Up aims to deliver services that will enhance clients' wellbeing and experience of what they can enjoy and achieve.
- * By networking and providing support for carers and other organisations, Heads Up aims to develop best practice models and new channels to deliver support for the community that Local Authority and NHS providers no longer meet.

These activities will be carried out in the only purpose designed centre for community mental health in Mendip.

Implicit in this is the following:

- * Firstly, clients will learn and progress.
- * Secondly, to achieve this, Heads Up needs to provide a service to meet a demand for which there are no local alternative providers.
- * Thirdly, that those referring clients will be our advocates and that Heads Up will be seen as a beacon provider.

The new business plan is nearing completion, work on it having been considerably disrupted by the need to consolidate the charity after Covid-19.

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2023

FUNDING AND STRATEGIC AIMS

- * Heads Up relies on grant funding and donations to supplement fees from Direct Payments from both Somerset Partnership and Social Services referrals.
- * It is recognised for its financial prudence and control of core costs. Heads Up is fortunate in the continued support it has received from local organisations and businesses.
- * The charity's standing in the local community remains high and receives good publicity from local media.

RESERVES POLICY AND RISK MANAGEMENT

- * We are reserving £110,000 which is 50% of budgeted expenses for the year 2023/24 in line with standard best practice.
- * We have designated £50,000 for the purchase of the freehold of the charity's site
- * We have maintained the property sinking fund at £25,000, which we currently feel is sufficient, but likely to be seriously depleted if the freehold is acquired.
- * We seek to minimise financial risk by aiming to keep cash balances at or below the protected limit, currently £85,000, and have our funds in cash split between CAF, United Trust Bank and Nat West bank accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02370494 (England and Wales)

Registered Charity number
801391

Registered office
Upper Breach
South Horrington
Wells
Somerset
BA5 3QG

Trustees
Wendy Attridge
John Boucher
Vanessa Gordon
Piers Rose (appointed 19/4/2022)
Carolle Skeates
Philip Welch

Company Secretary
Gemma Heyel

Independent Examiner
Barry Davidson FCA FCCA
Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Piers Rose - Trustee

**Independent Examiner's Report to the Trustees of
Heads Up Somerset Ltd.**

Independent examiner's report to the trustees of Heads Up Somerset Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson FCA FCCA

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Date:

Heads Up Somerset Ltd.

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,387	28,408	81,795	76,274
Charitable activities					
Charitable activity		177,311	-	177,311	178,737
Other trading activities	2	2,366	-	2,366	3,725
Investment income	3	<u>436</u>	<u>-</u>	<u>436</u>	<u>623</u>
Total		<u>233,500</u>	<u>28,408</u>	<u>261,908</u>	<u>259,359</u>
EXPENDITURE ON					
Raising funds		5,434	-	5,434	6,141
Charitable activities					
Charitable activity		<u>253,665</u>	<u>3,460</u>	<u>257,125</u>	<u>243,691</u>
Total		<u>259,099</u>	<u>3,460</u>	<u>262,559</u>	<u>249,832</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(25,599) <u>25,195</u>	24,948 <u>(25,195)</u>	(651) <u>-</u>	9,527 <u>-</u>
Net movement in funds		(404)	(247)	(651)	9,527
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>305,688</u>	<u>1,966</u>	<u>307,654</u>	<u>298,127</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>305,284</u></u>	<u><u>1,719</u></u>	<u><u>307,003</u></u>	<u><u>307,654</u></u>

The notes form part of these financial statements

Heads Up Somerset Ltd.

Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	11,449	25,195	36,644	13,111
CURRENT ASSETS					
Debtors	8	44,825	(25,442)	19,383	50,307
Cash at bank and in hand		<u>257,383</u>	<u>1,966</u>	<u>259,349</u>	<u>259,903</u>
		302,208	(23,476)	278,732	310,210
CREDITORS					
Amounts falling due within one year	9	(8,373)	-	(8,373)	(15,667)
NET CURRENT ASSETS		<u>293,835</u>	<u>(23,476)</u>	<u>270,359</u>	<u>294,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>305,284</u>	<u>1,719</u>	<u>307,003</u>	<u>307,654</u>
NET ASSETS		<u>305,284</u>	<u>1,719</u>	<u>307,003</u>	<u>307,654</u>
FUNDS	10				
Unrestricted funds				305,284	305,688
Restricted funds				<u>1,719</u>	<u>1,966</u>
TOTAL FUNDS				<u>307,003</u>	<u>307,654</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Piers Rose - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

* income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

* legacy income is recognised when receipt is probable and entitlement is established.

* income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

* income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

* expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

* expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

* other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and current and deposit accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or reliably estimated.

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Limited by guarantee

Heads Up Somerset Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading income	<u>2,366</u>	<u>3,725</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>436</u>	<u>623</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>5,417</u>	<u>4,413</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Engaged on charitable activities	9	8
Management and administration	<u>7</u>	<u>7</u>
	<u>16</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	6,065	3,177	-	13,676	22,918
Additions	<u>-</u>	<u>3,755</u>	<u>25,195</u>	<u>-</u>	<u>28,950</u>
At 31 March 2023	<u>6,065</u>	<u>6,932</u>	<u>25,195</u>	<u>13,676</u>	<u>51,868</u>
DEPRECIATION					
At 1 April 2022	2,363	579	-	6,865	9,807
Charge for year	<u>606</u>	<u>693</u>	<u>630</u>	<u>3,488</u>	<u>5,417</u>
At 31 March 2023	<u>2,969</u>	<u>1,272</u>	<u>630</u>	<u>10,353</u>	<u>15,224</u>
NET BOOK VALUE					
At 31 March 2023	<u>3,096</u>	<u>5,660</u>	<u>24,565</u>	<u>3,323</u>	<u>36,644</u>
At 31 March 2022	<u>3,702</u>	<u>2,598</u>	<u>-</u>	<u>6,811</u>	<u>13,111</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	16,271	48,450
Prepayments and accrued income	<u>3,112</u>	<u>1,857</u>
	<u>19,383</u>	<u>50,307</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,210	3,422
Social security and other taxes	3,345	5,896
VAT	621	4,106
Other creditors	930	-
Accruals and deferred income	<u>2,267</u>	<u>2,243</u>
	<u>8,373</u>	<u>15,667</u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2023

10. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	190,688	48,250	25,195	264,133
Designated budget fund	<u>115,000</u>	<u>(73,849)</u>	<u>-</u>	<u>41,151</u>
	305,688	(25,599)	25,195	305,284
Restricted funds				
Healing gardening project	400	(400)	-	-
Music project	500	(500)	-	-
National Lottery	366	(366)	-	-
Wells City Lions - gardening	400	(400)	-	-
Wells City Lions	300	(300)	-	-
Mini bus	-	25,195	(25,195)	-
HU Connect	-	396	-	396
Old Deanery	<u>-</u>	<u>1,323</u>	<u>-</u>	<u>1,323</u>
	<u>1,966</u>	<u>24,948</u>	<u>(25,195)</u>	<u>1,719</u>
TOTAL FUNDS	<u>307,654</u>	<u>(651)</u>	<u>-</u>	<u>307,003</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,500	(185,250)	48,250
Designated budget fund	<u>-</u>	<u>(73,849)</u>	<u>(73,849)</u>
	233,500	(259,099)	(25,599)
Restricted funds			
Healing gardening project	-	(400)	(400)
Music project	-	(500)	(500)
National Lottery	-	(366)	(366)
Wells City Lions - gardening	-	(400)	(400)
Wells City Lions	-	(300)	(300)
Mini bus	26,336	(1,141)	25,195
HU Connect	572	(176)	396
Old Deanery	<u>1,500</u>	<u>(177)</u>	<u>1,323</u>
	<u>28,408</u>	<u>(3,460)</u>	<u>24,948</u>
TOTAL FUNDS	<u>261,908</u>	<u>(262,559)</u>	<u>(651)</u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	180,427	10,261	190,688
Designated budget fund	<u>115,000</u>	<u>-</u>	<u>115,000</u>
	295,427	10,261	305,688
Restricted funds			
Healing gardening project	400	-	400
Music project	500	-	500
National Lottery	1,800	(1,434)	366
Wells City Lions - gardening	-	400	400
Wells City Lions	<u>-</u>	<u>300</u>	<u>300</u>
	<u>2,700</u>	<u>(734)</u>	<u>1,966</u>
TOTAL FUNDS	<u>298,127</u>	<u>9,527</u>	<u>307,654</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,459	(248,198)	10,261
Restricted funds			
National Lottery	-	(1,434)	(1,434)
Wells City Lions - gardening	400	-	400
The Wells Rotary	200	(200)	-
Wells City Lions	<u>300</u>	<u>-</u>	<u>300</u>
	<u>900</u>	<u>(1,634)</u>	<u>(734)</u>
TOTAL FUNDS	<u>259,359</u>	<u>(249,832)</u>	<u>9,527</u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	180,427	58,511	25,195	264,133
Designated budget fund	<u>115,000</u>	<u>(73,849)</u>	<u>-</u>	<u>41,151</u>
	295,427	(15,338)	25,195	305,284
Restricted funds				
Healing gardening project	400	(400)	-	-
Music project	500	(500)	-	-
National Lottery	1,800	(1,800)	-	-
Mini bus	-	25,195	(25,195)	-
HU Connect	-	396	-	396
Old Deanery	<u>-</u>	<u>1,323</u>	<u>-</u>	<u>1,323</u>
	<u>2,700</u>	<u>24,214</u>	<u>(25,195)</u>	<u>1,719</u>
TOTAL FUNDS	<u>298,127</u>	<u>8,876</u>	<u>-</u>	<u>307,003</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,959	(433,448)	58,511
Designated budget fund	<u>-</u>	<u>(73,849)</u>	<u>(73,849)</u>
	491,959	(507,297)	(15,338)
Restricted funds			
Healing gardening project	-	(400)	(400)
Music project	-	(500)	(500)
National Lottery	-	(1,800)	(1,800)
Wells City Lions - gardening	400	(400)	-
The Wells Rotary	200	(200)	-
Wells City Lions	300	(300)	-
Mini bus	26,336	(1,141)	25,195
HU Connect	572	(176)	396
Old Deanery	<u>1,500</u>	<u>(177)</u>	<u>1,323</u>
	<u>29,308</u>	<u>(5,094)</u>	<u>24,214</u>
TOTAL FUNDS	<u>521,267</u>	<u>(512,391)</u>	<u>8,876</u>

Heads Up Somerset Ltd.

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Heads Up Somerset Ltd.

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,876	19,158
Grants	<u>9,919</u>	<u>57,116</u>
	81,795	76,274
Other trading activities		
Trading income	2,366	3,725
Investment income		
Deposit account interest	436	623
Charitable activities		
Session fees	<u>177,311</u>	<u>178,737</u>
Total incoming resources	261,908	259,359
EXPENDITURE		
Other trading activities		
Trading purchases	5,434	6,141
Charitable activities		
Wages	208,629	186,127
Pensions	2,572	3,514
Insurance	147	3,703
Light and heat	3,227	3,156
Telephone	1,965	1,735
Postage, stationery & computer	2,319	2,532
Advertising	135	357
Sundries	2,535	2,535
Repairs	7,193	5,821
Motor and travel costs	1,901	3,342
Fundraising costs	295	152
Staff training	135	405
Water rates	1,496	2,066
Canteen and cleaning	3,229	2,280
Legal and professional	3,558	6,163
Subscriptions	2,440	1,165
Bank interest and charges	688	768
Exempt VAT disallowed	9,244	13,457
Plant and machinery	4,787	4,413
Motor vehicles	<u>630</u>	<u>-</u>
	<u>257,125</u>	<u>243,691</u>
Total resources expended	<u>262,559</u>	<u>249,832</u>
Net (expenditure)/income	<u>(651)</u>	<u>9,527</u>

This page does not form part of the statutory financial statements