

HEADS UP SOMERSET LTD

England & Wales · Charity number 801391

Details

Other names	THE INDUSTRIAL THERAPHY CENTRE (NORTH SOMERSET) LIMITED, THE INDUSTRIAL THERAPY CENTRE (NORTH SOMERSET) LIMITED, HEADSUP, MENDIP VALE WORKSHOPS
Status	Registered
Legal form	Charitable company
Company number	02370494
Registered	1989-04-18
Register	View on the Charity Commission register

Contact

Address	Heads Up Upper Breach South Horrington Village East Horrington Wells BA5 3QG
Phone	01749670667
Email	info@headsupsomerset.org.uk
Website	www.headsupsomerset.org.uk

Activities

Objects: THE COMPANY IS ESTABLISHED TO HELP PEOPLE WITH THEIR MENTAL HEALTH AND WELLBEING, TOGETHER WITH SUPPORT FOR THEIR CARERS.

Activities: Provide Day ServicesWoodworkArts & CraftsPotteryGardeningComputingDementia support

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Environment/conservation/heritage
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** NORTH SOMERSET
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£401,445	£382,522	-	-
2024-03-31	£303,388	£322,298	-	-
2023-03-31	£261,908	£262,559	-	-
2022-03-31	£253,218	£243,691	-	-
2021-03-31	£212,197	£181,556	-	-

Trustees

Name	Role	Appointed
John Boucher	Chair	2025-06-01
Alison Hynes		2026-06-04
Carrolle Skeates		2017-12-19
Charlotte Anne Amelia Padfield		2026-01-22
Paul Andrew Sealey BA,ACA		2024-07-24
Philip Welch		2017-11-21
Piers Herbert Rose		2025-10-31
VANESSA GORDON		2013-01-31

HEADS UP SOMERSET LTD

England & Wales - Charity number 801391

Accounts

REGISTERED COMPANY NUMBER: 02370494 (England and Wales)
REGISTERED CHARITY NUMBER: 801391

Heads Up Somerset Ltd.
(A Company Limited by Guarantee)

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2025

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Heads Up Somerset Ltd.

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for the year ended 31 March 2025**

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**Report of the Trustees
for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is a Company Limited by Guarantee, initially incorporated under the name of The Industrial Therapy Centre (North Somerset) Limited on 15 March 1989. The Charity was registered with the Charity Commission on 18 April 1989, Registered Charity Number 801391. The change of name to Heads Up Somerset Limited was registered at Companies House on 8 February 2016.

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Board of Trustees is responsible for determining the overall policy direction of the charity, for fixing and reviewing its annual budget and for approving annual accounts. The Service Director, Bridget Harvey, is responsible for day-to-day management in accordance with determined policies.

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

**Report of the Trustees
for the year ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE MISSION STATEMENT

"Our mission is to improve the mental health and wellbeing of adults in the local area by helping them to prevent, cope with or recover from issues that may affect them. We provide a range of services, facilities and opportunities delivered by professionals and peers. Through helping people to help themselves and others, we will work together to ensure that people with a mental health issue are accepting and accepted, so that maintaining positive mental health and wellbeing becomes a way of life."

Heads Up was originally set up to provide Day Services to individuals suffering with Mental Health problems, including Dementia. It has established a high quality and widely respected centre for activity based learning and development for individuals with mental health needs, including adults with dementia, learning disabilities and physical disability. It has successfully diversified into providing services at other locations in recent years.

Heads Up believes strongly in:

- * The right of clients to be treated with respect and dignity
- * The right of clients to expect effective support
- * The importance of a safe environment where clients and carers can share personal experiences with honesty and acceptance
- * The right of clients to be given opportunities to explore and participate in therapy in a safe and supportive environment
- * The promotion of positive view on mental health

Heads Up sees itself as:

- * Caring and respecting people's individuality
- * Promoting people's rights
- * Enabling and empowering people to take action to enhance their wellbeing
- * Maintaining people's confidentiality (subject to safeguarding issues)
- * Valuing the client and their contribution to the service
- * Non-condemnatory, judging situations, not people
- * Independent, but complementary to statutory services
- * Seeking and gaining the respect of professional colleagues
- * Working consultatively and collaboratively
- * Open and communicative
- * Knowledgeable, with practical and creative approaches to problem solving
- * Recognised as a beacon of excellence in community based mental health and wellbeing practice.

**Report of the Trustees
for the year ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT
ACHIEVEMENTS AND PERFORMANCE**

Heads Up has supported an average of 72 clients per week during 2024-2025 providing therapeutic workshops for people who are experiencing both mental ill-health and dementia.

Our Community Outreach Service provided 36 visits per week, averaging 89 hours of supporting people in their home and within the local community.

Carers continue to be supported with monthly coffee mornings in both Wells and Wedmore and a specific peer support group called Heads Up Connect, where signposting is also offered to help find additional services and facilities.

We have continued to build on our community learning initiatives to increase our reach and support the general wellbeing of our community by providing 26 courses of our Wellbeing & Enablement Project in collaboration with Somerset Council.

For the second consecutive year Heads Up has won Gold in the Wells in Bloom competition for our 'Community Garden'.

One of the biggest highlights of 2024/2025 has been the recognition received in the Somerset Business Awards 2025, where we were awarded 'Charity of The Year'.

We also continue to improve our facilities to help deliver our services effectively.

Heads Up provided:

- * 13 x 2-hour Wellbeing workshops on site, per week, including Woodcraft, Pottery, Gardening, Creative Activities, Cookery and a wellbeing group, for individuals with long term, mental health needs.
- * 2 x 5-hour Memories workshops per week, for adults with dementia.
- * Two monthly Carers support groups, providing information and signposting for carers to other services.
- * One carers peer support 'Heads Up Connect' group, with monthly meetings.
- * A Client Signposting Service, giving information and links to the local community.
- * 36 outreach support visits per week.
- * Provided 126 community course sessions as part of our Wellbeing & Enablement Project, connecting 70 unique learners to safe, supportive learning opportunities.
- * 19 x 'Changes' Peer Support drop in sessions providing 24 people with mental health support.

STAFFING

* Heads Up had a total staff of 27 during 2024/2025 - consisting of 1 full time, 13 part-time and 13 bank staff

* 38 Volunteers donated 2,711 hours during the 2024-2025 financial year, equivalent to £31,013.84, (based on the National Living Wage during that period of £11.44), compared to the financial equivalent in 2023 -2024 of £17,680.

**Report of the Trustees
for the year ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE VISIONS AND AIMS

Our aims are to:

- o Inform the community of the needs and provision available to support people with mental health needs (including dementia) and help to educate and dispel stigma and discrimination.
- o Extend our services to meet demand and broaden our provision to meet the further mental health & dementia needs within the community.
- o Expand on our programme of community learning courses to support the general wellbeing of the local community and offer opportunities for creative and life skill sessions, which encourage social connections, help reduce anxiety and build confidence and resilience.
- o Increase our staffing levels and offer more employment opportunities.
- o Increase our volunteering opportunities.

o By 2026 to be recognised as a beacon for provision of mental health services and wellbeing support in the community
Organisational growth is key to the sustainability and resilience of Heads Up and its goal to meet the demand for services within the community. The charity needs to be of sufficient size to maintain a professional core function that is sufficiently remunerated to attract and retain appropriately qualified and experienced personnel.

Our success will be measured by the lowering of the current reliance on expensive intervention and care for those it serves, as well as an increase in not only their wellbeing, but those who care for them.

By 2026 we will:

- o Implement targeted programmes of support to vulnerable young adults 16-25yrs.
- o Build and maintain strong partnerships with local health and wellbeing providers; and where appropriate develop opportunities that may arise from the signing of the Memorandum of Understanding (MoU) between Somerset Council, Somerset NHS, and the Voluntary sector (VCFSE) which outlines a shared vision and commitment to work more closely together to achieve better health and wellbeing for the people of Somerset).
- o Continue to develop alternative income streams to strengthen our sustainability and provide further opportunities for support and learning within the community.
- o Now that the charity owns the freehold of the premises, research ways in which we can invest to make the building more energy efficient and more serviceable to the community.

**Report of the Trustees
for the year ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT
FUNDING AND STRATEGIC AIMS**

* Heads Up relies on grant funding and donations to supplement fees from Direct Payments from both Somerset Partnership and Social Services referrals; but continues to develop areas within the charity to build on its diversification of funding streams.

* It is recognised for its financial prudence and control of core costs. Heads Up is fortunate in the continued support it has received from local organisations and businesses.

* The charity's standing in the local community remains high and receives good publicity from local media.

RESERVES POLICY AND RISK MANAGEMENT

The Trustees reviewed and agreed a revised Reserves Policy in July 2024.
Reserves are solely based on the Unrestricted Funds that the Charity holds.

The Trustees have determined that there should be a minimum General Reserve of 25% of the annual budgeted cost to cover running expenses and to cover the maintenance of the freehold property.

The General Reserve is equivalent to the Net Current Assets that the Charity holds at any point in time and for the current financial year 2025/26 this is set at £102k and the equivalent for 2024/25 was £90k. The Net Current Assets the Charity held at the year end was £222K (2024-£201K).

The Trustees considered that the Charity should maintain a minimum Cash Reserve consisting of Bank Balances and Cash of 150% of expected monthly expenditure amounting to £51k. The Cash Reserve also forms part of the General Reserve. The Cash Reserve at the year end was £203K (2024- £187K).

The Trustees regularly review financial risks to the Charity, there are two main risks to the charity firstly that a major financial institution might fail, and the Charity mitigates this risk by splitting the placement of funds between Charity Bank, United Trust Bank, Aldermore and Nat West. The second significant risk is that the Charity derives a large portion of its Revenue from contracts with Somerset County Council and the loss of these contracts would significantly affect the Charity, The Trustees seek to mitigate this risk by diversifying income streams in both the public and private social care sectors as well as building and maintaining relationships with public bodies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02370494 (England and Wales)

Registered Charity number
801391

Registered office
Upper Breach
South Horrington
Wells
Somerset
BA5 3QG

Trustees
Wendy Attridge (resigned 31/5/2025)
John Boucher
Vanessa Gordon
Carolle Skeates
Philip Welch
Paul Sealey (appointed 24/7/2024)

Company Secretary
Georgina Smith

Heads Up Somerset Ltd. (Registered number: 02370494)

**Report of the Trustees
for the year ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Barry Davidson FCA FCCA

Webb & Co Ltd

Accountants and Business Advisers

One New Street

Wells

Somerset

BA5 2LA

Approved by order of the board of trustees on 3 September 2025 and signed on its behalf by:

Paul Sealey - Trustee

**Independent Examiner's Report to the Trustees of
Heads Up Somerset Ltd.**

Independent examiner's report to the trustees of Heads Up Somerset Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson FCA FCCA

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

10 September 2025

Heads Up Somerset Ltd.

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,211	16,119	91,330	69,312
Charitable activities					
Charitable activity		282,560	-	282,560	220,991
Other trading activities	2	22,103	-	22,103	6,822
Investment income	3	5,452	-	5,452	6,263
Total		<u>385,326</u>	<u>16,119</u>	<u>401,445</u>	<u>303,388</u>
EXPENDITURE ON					
Raising funds		8,651	500	9,151	8,003
Charitable activities					
Charitable activity		359,172	5,129	364,301	302,917
Depreciation		9,070	-	9,070	11,378
Total		<u>376,893</u>	<u>5,629</u>	<u>382,522</u>	<u>322,298</u>
NET INCOME/(EXPENDITURE)		8,433	10,490	18,923	(18,910)
RECONCILIATION OF FUNDS					
Total funds brought forward		287,418	675	288,093	307,003
TOTAL FUNDS CARRIED FORWARD		<u>295,851</u>	<u>11,165</u>	<u>307,016</u>	<u>288,093</u>

The notes form part of these financial statements

Heads Up Somerset Ltd. (Registered number: 02370494)

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	84,219	-	84,219	87,350
CURRENT ASSETS					
Debtors	8	16,812	11,165	27,977	24,111
Cash at bank and in hand		<u>203,152</u>	<u>-</u>	<u>203,152</u>	<u>187,451</u>
		219,964	11,165	231,129	211,562
CREDITORS					
Amounts falling due within one year	9	(8,332)	-	(8,332)	(10,819)
NET CURRENT ASSETS					
		<u>211,632</u>	<u>11,165</u>	<u>222,797</u>	<u>200,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		295,851	11,165	307,016	288,093
NET ASSETS FUNDS					
	10	<u>295,851</u>	<u>11,165</u>	<u>307,016</u>	<u>288,093</u>
Unrestricted funds				295,851	287,418
Restricted funds				11,165	675
TOTAL FUNDS					
				<u>307,016</u>	<u>288,093</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Heads Up Somerset Ltd. (Registered number: 02370494)

**Balance Sheet - continued
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2025 and were signed on its behalf by:

Paul Sealey - Trustee

The notes form part of these financial statements

Heads Up Somerset Ltd.

Notes to the Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

* income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

* legacy income is recognised when receipt is probable and entitlement is established.

* income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

* income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

* expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

* expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

* other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- Land 0%. Buildings over 50 years.
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at Bank and in hand

Cash at bank and in hand includes cash and current and deposit accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or reliably estimated.

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised

Limited by guarantee

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Heads Up Somerset Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Trading income	<u>22,103</u>	<u>6,822</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>5,452</u>	<u>6,263</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>9,070</u>	<u>11,378</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Engaged on charitable activities	12	11
Management and administration	<u>10</u>	<u>8</u>
	<u>22</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2024	58,284	6,065	7,432
Additions	-	-	4,128
Disposals	-	(1,462)	-
At 31 March 2025	<u>58,284</u>	<u>4,603</u>	<u>11,560</u>
DEPRECIATION			
At 1 April 2024	566	3,576	2,015
Charge for year	565	606	1,156
Eliminated on disposal	-	(1,462)	-
At 31 March 2025	<u>1,131</u>	<u>2,720</u>	<u>3,171</u>
NET BOOK VALUE			
At 31 March 2025	<u>57,153</u>	<u>1,883</u>	<u>8,389</u>
At 31 March 2024	<u>57,718</u>	<u>2,489</u>	<u>5,417</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2024	25,195	16,976	113,952
Additions	-	1,811	5,939
Disposals	-	-	(1,462)
At 31 March 2025	<u>25,195</u>	<u>18,787</u>	<u>118,429</u>
DEPRECIATION			
At 1 April 2024	5,669	14,776	26,602
Charge for year	5,039	1,704	9,070
Eliminated on disposal	-	-	(1,462)
At 31 March 2025	<u>10,708</u>	<u>16,480</u>	<u>34,210</u>
NET BOOK VALUE			
At 31 March 2025	<u>14,487</u>	<u>2,307</u>	<u>84,219</u>
At 31 March 2024	<u>19,526</u>	<u>2,200</u>	<u>87,350</u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Trade debtors		22,073	19,671
PAYE debtor		1,443	-
Prepayments and accrued income		4,461	4,440
		<u>27,977</u>	<u>24,111</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Trade creditors		2,798	2,336
Social security and other taxes		-	3,683
VAT		894	785
Other creditors		1,381	845
Accruals and deferred income		3,259	3,170
		<u>8,332</u>	<u>10,819</u>
10. MOVEMENT IN FUNDS			
	At 1/4/24	Net movement	At
	£	in funds	31/3/25
		£	£
Unrestricted funds			
General fund	260,904	(28,868)	232,036
Designated budget fund	26,514	37,301	63,815
	<u>287,418</u>	<u>8,433</u>	<u>295,851</u>
Restricted funds			
HU Connect	153	(59)	94
Wedmore Carers	522	(82)	440
Mark Benevolent Fund	-	4,960	4,960
Big Give	-	5,671	5,671
	<u>675</u>	<u>10,490</u>	<u>11,165</u>
TOTAL FUNDS	<u>288,093</u>	<u>18,923</u>	<u>307,016</u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,910	(354,778)	(28,868)
Designated budget fund	59,416	(22,115)	37,301
	<u>385,326</u>	<u>(376,893)</u>	<u>8,433</u>
Restricted funds			
HU Connect	204	(263)	(59)
Wedmore Carers	522	(604)	(82)
ST Cuthberts Parish	500	(500)	-
Mark Benevolent Fund	8,463	(3,503)	4,960
Big Give	6,430	(759)	5,671
	<u>16,119</u>	<u>(5,629)</u>	<u>10,490</u>
TOTAL FUNDS	<u>401,445</u>	<u>(382,522)</u>	<u>18,923</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	264,133	(54,083)	210,050
Designated budget fund	41,151	36,217	77,368
	<u>305,284</u>	<u>(17,866)</u>	<u>287,418</u>
Restricted funds			
HU Connect	396	(243)	153
Old Deanery	1,323	(1,323)	-
Wedmore Carers	-	522	522
	<u>1,719</u>	<u>(1,044)</u>	<u>675</u>
TOTAL FUNDS	<u>307,003</u>	<u>(18,910)</u>	<u>288,093</u>

Heads Up Somerset Ltd.

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,863	(313,946)	(54,083)
Designated budget fund	<u>42,325</u>	<u>(6,108)</u>	<u>36,217</u>
	302,188	(320,054)	(17,866)
Restricted funds			
HU Connect	-	(243)	(243)
Old Deanery	-	(1,323)	(1,323)
Wedmore Carers	<u>1,200</u>	<u>(678)</u>	<u>522</u>
	1,200	(2,244)	(1,044)
TOTAL FUNDS	<u><u>303,388</u></u>	<u><u>(322,298)</u></u>	<u><u>(18,910)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

HEADS UP SOMERSET LTD

England & Wales - Charity number 801391

Accounts

REGISTERED COMPANY NUMBER: 02370494 (England and Wales)
REGISTERED CHARITY NUMBER: 801391

Heads Up Somerset Ltd.
(A Company Limited by Guarantee)

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

Webb & Co Ltd
One New Street
Wells
Somerset
BA5 2LA

Heads Up Somerset Ltd.

**Contents of the Financial Statements
for the year ended 31 March 2024**

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Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNING DOCUMENT

The Charity is a Company Limited by Guarantee, initially incorporated under the name of The Industrial Therapy Centre (North Somerset) Limited on 15 March 1989. The Charity was registered with the Charity Commission on 18 April 1989, Registered Charity Number 801391. The change of name to Heads Up Somerset Limited was registered at Companies House on 8 February 2016.

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Board of Trustees is responsible for determining the overall policy direction of the charity, for fixing and reviewing its annual budget and for approving annual accounts. The Service Director, Bridget Harvey, is responsible for day-to-day management in accordance with determined policies.

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE MISSION STATEMENT

"Our mission is to improve the mental health and wellbeing of adults in the local area by helping them to prevent, cope with or recover from issues that may affect them. We provide a range of services, facilities and opportunities delivered by professionals and peers. Through helping people to help themselves and others, we will work together to ensure that people with a mental health issue are accepting and accepted, so that maintaining positive mental health and wellbeing becomes a way of life."

Heads Up was originally set up to provide Day Services to individuals suffering with Mental Health problems, including Dementia. It has established a high quality and widely respected centre for activity based learning and development for individuals with mental health needs, including adults with dementia, learning disabilities and physical disability. It has successfully diversified into providing services at other locations in recent years.

Heads Up believes strongly in:

- * The right of clients to be treated with respect and dignity
- * The right of clients to expect effective support
- * The importance of a safe environment where clients and carers can share personal experiences with honesty and acceptance
- * The right of clients to be given opportunities to explore and participate in therapy in a safe and supportive environment
- * The promotion of positive view on mental health

Heads Up sees itself as:

- * Caring and respecting people's individuality
- * Promoting people's rights
- * Enabling and empowering people to take action to enhance their wellbeing
- * Maintaining people's confidentiality (subject to safeguarding issues)
- * Valuing the client and their contribution to the service
- * Non-condemnatory, judging situations, not people
- * Independent, but complementary to statutory services
- * Seeking and gaining the respect of professional colleagues
- * Working consultatively and collaboratively
- * Open and communicative
- * Knowledgeable, with practical and creative approaches to problem solving
- * Recognised as a beacon of excellence in community based mental health and wellbeing practice.

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

ACHIEVEMENTS AND PERFORMANCE

Heads Up has supported an average of 78 clients per week during 2023-2024.

Our Community Outreach Service provided 28 visits per week, averaging 57 hours of supporting people in their home and within the local community.

Carers continue to be supported with monthly coffee mornings and a specific peer group called Heads Up Connect, where signposting is also offered to help find additional services and facilities. We launched a new monthly carers group within Wedmore in 2023.

We provided 32 employees from local organisations mental health first aid training.

Implemented a new initiative to increase our reach and support the general wellbeing of our community by providing our Wellbeing & Enablement Project in collaboration with Somerset Skills & Learning.

Invested in a new client database, which now gives us the functionality that our growing organisation requires.

Procured our own minibus with thanks to the fundraising efforts of Wells Rotary Club.

Heads Up were awarded Gold for the in-community garden in the Wells in Bloom competition in 2023.

In October 2023 We received a visit from HRH Duchess of Gloucester.

Our biggest achievement for the year was to acquire the freehold of premises in February 2024. The trustees see this asset as positive both in securing the future of Heads Up and also providing opportunities as an income source.

Heads Up provided:

- * 12 x 2-hour Wellbeing workshops on site, per week, including Woodcraft, Pottery, Gardening, Creative Activities, Cookery and a wellbeing group, for individuals with long term, mental health needs.
- * 2 x 5-hour Memories workshops per week, for adults with dementia.
- * 1 x 2-hour creative activities workshop per week for adults with learning difficulties.
- * Two monthly Carers support groups, providing information and signposting for carers to other services.
- * One carers peer support 'Heads Up Connect' group, with monthly meetings.
- * A Client Signposting Service, giving information and links to the local community.
- * 28 outreach support visits per week
- * Provided 44 community courses as part of our Wellbeing & Enablement Project

STAFFING

* Heads Up has a total staff of 21 - 1 full time, 11 part-time and 9 bank staff.

* 23 Volunteers donated 1,697 hours during the 2023-2024 financial year, equivalent to £17,680, (based on the National Living Wage of £10.42).

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE VISIONS AND AIMS

Our aims are to:

- * Inform the community of the needs and provision available to support people with mental health needs (including dementia) and help to educate and dispel stigma and discrimination.
- * Extend our services to meet demand and broaden our provision to meet the further needs within the community.
- * Expand on our programme of courses to support the general wellbeing of the local community.
- * Increase our staffing levels and offer more employment opportunities.
- * Increase our volunteering opportunities.
- * By 2026 to be recognised as a beacon for provision of mental health services and wellbeing support in the community

Organisational growth is key to the sustainability and resilience of Heads Up and its goal to meet the demand for services within the community. The charity needs to be of sufficient size to maintain a professional core function that is sufficiently remunerated to attract and retain appropriately qualified and experienced personnel.

Our success will be measured by the lowering of the current reliance on expensive intervention and care for those it serves, as well as an increase in not only their wellbeing, but those who care for them.

By 2026 we will:

- * Implement targeted programmes of support to vulnerable young adults 16-24yrs.
- * Build and maintain strong partnerships with local health and wellbeing providers; and where appropriate develop opportunities that may arise from the signing of the Memorandum of Understanding (MoU) between Somerset Council, Somerset NHS, and the Voluntary sector (VCFSE) which outlines a shared vision and commitment to work more closely together to achieve better health and wellbeing for the people of Somerset).
- * Continue to develop alternative income streams to strengthen our sustainability and provide further opportunities for support and learning within the community.
- * Now that the charity owns the freehold of the premises, research ways in which we can invest to make the building more energy efficient and more serviceable to the community.

FUNDING AND STRATEGIC AIMS

- * Heads Up relies on grant funding and donations to supplement fees from Direct Payments from both Somerset Partnership and Social Services referrals.
- * It is recognised for its financial prudence and control of core costs. Heads Up is fortunate in the continued support it has received from local organisations and businesses.
- * The charity's standing in the local community remains high and receives good publicity from local media.

RESERVES POLICY AND RISK MANAGEMENT

The Trustees reviewed and agreed a revised Reserves Policy in July 2024.

Reserves are solely based on the Unrestricted Funds that the Charity holds.

The Trustees determined that there should be a General Reserve of 25% of the annual budgeted cost to cover running expenses and to cover the maintenance of the freehold property which the Charity acquired during the 2023/24 financial year.

The General Reserve is equivalent to the Net Current Assets that the Charity holds at any point in time and for the current financial year 2024/25 this is set at £90k and the equivalent for 2023/24 was £80k.

The Trustees considered that the Charity should maintain a minimum Cash Reserve consisting of Bank Balances and Cash of 150% of expected monthly expenditure amounting to £45k. The Cash Reserve also forms part of the General Reserve.

The Trustees regularly review financial risks to the Charity, there are two main risks to the charity firstly that a major financial institution might fail, and the Charity mitigates this risk by splitting the placement of funds between Charity Bank, United Trust Bank, Aldermore and Nat West. The second significant risk is that the Charity derives a large portion of its Revenue from contracts with Somerset County Council and the loss of these contracts would significantly affect the Charity, The Trustees seek to mitigate this risk by diversifying income streams in both the public and private social care sectors as well as building and maintaining relationships with public bodies.

Heads Up Somerset Ltd.

**Report of the Trustees
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02370494 (England and Wales)

Registered Charity number
801391

Registered office
Upper Breach
South Horrington
Wells
Somerset
BA5 3QG

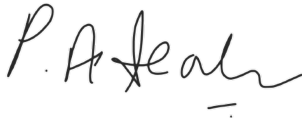
Trustees
Wendy Attridge
John Boucher
Vanessa Gordon
Piers Rose (resigned 31/3/2024)
Carolle Skeates
Philip Welch
Paul Sealey (appointed 24/7/2024)

Company Secretary
Georgina Smith

Independent Examiner
Barry Davidson FCA FCCA
Webb & Co Ltd
One New Street
Wells
Somerset
BA5 2LA

2nd October 2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
Paul Sealey - Trustee

**Independent Examiner's Report to the Trustees of
Heads Up Somerset Ltd.**

Independent examiner's report to the trustees of Heads Up Somerset Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson FCA FCCA

Webb & Co Ltd
One New Street
Wells
Somerset
BA5 2LA

Date: 9th October 2024

Heads Up Somerset Ltd.

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,112	1,200	69,312	81,795
Charitable activities					
Charitable activity		220,991	-	220,991	177,311
Other trading activities	2	6,822	-	6,822	2,366
Investment income	3	6,263	-	6,263	436
Total		<u>302,188</u>	<u>1,200</u>	<u>303,388</u>	<u>261,908</u>
EXPENDITURE ON					
Raising funds		8,003	-	8,003	5,434
Charitable activities					
Charitable activity		300,673	2,244	302,917	251,708
Depreciation		11,378	-	11,378	5,417
Total		<u>320,054</u>	<u>2,244</u>	<u>322,298</u>	<u>262,559</u>
NET INCOME/(EXPENDITURE)		(17,866)	(1,044)	(18,910)	(651)
RECONCILIATION OF FUNDS					
Total funds brought forward		305,284	1,719	307,003	307,654
TOTAL FUNDS CARRIED FORWARD		<u><u>287,418</u></u>	<u><u>675</u></u>	<u><u>288,093</u></u>	<u><u>307,003</u></u>

The notes form part of these financial statements

Heads Up Somerset Ltd.

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	87,350	-	87,350	36,644
CURRENT ASSETS					
Debtors	8	24,111	-	24,111	19,383
Cash at bank and in hand		186,776	675	187,451	259,349
		<u>210,887</u>	<u>675</u>	<u>211,562</u>	<u>278,732</u>
CREDITORS					
Amounts falling due within one year	9	(10,819)	-	(10,819)	(8,373)
NET CURRENT ASSETS					
		<u>200,068</u>	<u>675</u>	<u>200,743</u>	<u>270,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>287,418</u>	<u>675</u>	<u>288,093</u>	<u>307,003</u>
NET ASSETS					
		<u><u>287,418</u></u>	<u><u>675</u></u>	<u><u>288,093</u></u>	<u><u>307,003</u></u>
FUNDS					
Unrestricted funds	10			287,418	305,284
Restricted funds				675	1,719
TOTAL FUNDS					
				<u><u>288,093</u></u>	<u><u>307,003</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Heads Up Somerset Ltd.

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd October 2024 and were signed on its behalf by:


.....
Paul Sealey - Trustee

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

* income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

* legacy income is recognised when receipt is probable and entitlement is established.

* income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

* income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

* expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

* expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

* other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Land 0%. Buildings over 50 years.
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at Bank and in hand

Cash at bank and in hand includes cash and current and deposit accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or reliably estimated.

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Limited by guarantee

Heads Up Somerset Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading income	6,822	2,366
	<u>6,822</u>	<u>2,366</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	6,263	436
	<u>6,263</u>	<u>436</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,378	5,417
	<u>11,378</u>	<u>5,417</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2024

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Engaged on charitable activities	11	9
Management and administration	8	7
	<u>19</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2023	-	6,065	6,932
Additions	58,284	-	500
At 31 March 2024	<u>58,284</u>	<u>6,065</u>	<u>7,432</u>
DEPRECIATION			
At 1 April 2023	-	2,969	1,272
Charge for year	566	607	743
At 31 March 2024	<u>566</u>	<u>3,576</u>	<u>2,015</u>
NET BOOK VALUE			
At 31 March 2024	<u>57,718</u>	<u>2,489</u>	<u>5,417</u>
At 31 March 2023	<u>-</u>	<u>3,096</u>	<u>5,660</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	25,195	13,676	51,868
Additions	-	3,300	62,084
At 31 March 2024	<u>25,195</u>	<u>16,976</u>	<u>113,952</u>
DEPRECIATION			
At 1 April 2023	630	10,353	15,224
Charge for year	5,039	4,423	11,378
At 31 March 2024	<u>5,669</u>	<u>14,776</u>	<u>26,602</u>
NET BOOK VALUE			
At 31 March 2024	<u>19,526</u>	<u>2,200</u>	<u>87,350</u>
At 31 March 2023	<u>24,565</u>	<u>3,323</u>	<u>36,644</u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	19,671	16,271
Prepayments and accrued income	4,440	3,112
	<u>24,111</u>	<u>19,383</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,336	1,210
Social security and other taxes	3,683	3,345
VAT	785	621
Other creditors	845	930
Accruals and deferred income	3,170	2,267
	<u>10,819</u>	<u>8,373</u>

10. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	264,133	(54,083)	210,050
Designated budget fund	41,151	36,217	77,368
	<u>305,284</u>	<u>(17,866)</u>	<u>287,418</u>
Restricted funds			
HU Connect	396	(243)	153
Old Deanery	1,323	(1,323)	-
Wedmore Carers	-	522	522
	<u>1,719</u>	<u>(1,044)</u>	<u>675</u>
TOTAL FUNDS	<u>307,003</u>	<u>(18,910)</u>	<u>288,093</u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,863	(313,946)	(54,083)
Designated budget fund	42,325	(6,108)	36,217
	<u>302,188</u>	<u>(320,054)</u>	<u>(17,866)</u>
Restricted funds			
HU Connect	-	(243)	(243)
Old Deanery	-	(1,323)	(1,323)
Wedmore Carers	1,200	(678)	522
	<u>1,200</u>	<u>(2,244)</u>	<u>(1,044)</u>
TOTAL FUNDS	<u>303,388</u>	<u>(322,298)</u>	<u>(18,910)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	190,688	48,250	25,195	264,133
Designated budget fund	115,000	(73,849)	-	41,151
	<u>305,688</u>	<u>(25,599)</u>	<u>25,195</u>	<u>305,284</u>
Restricted funds				
Healing gardening project	400	(400)	-	-
Music project	500	(500)	-	-
National Lottery	366	(366)	-	-
Wells City Lions - gardening	400	(400)	-	-
Wells City Lions	300	(300)	-	-
Mini bus	-	25,195	(25,195)	-
HU Connect	-	396	-	396
Old Deanery	-	1,323	-	1,323
	<u>1,966</u>	<u>24,948</u>	<u>(25,195)</u>	<u>1,719</u>
TOTAL FUNDS	<u>307,654</u>	<u>(651)</u>	<u>-</u>	<u>307,003</u>

Heads Up Somerset Ltd.

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,500	(185,250)	48,250
Designated budget fund	-	(73,849)	(73,849)
	<u>233,500</u>	<u>(259,099)</u>	<u>(25,599)</u>
Restricted funds			
Healing gardening project	-	(400)	(400)
Music project	-	(500)	(500)
National Lottery	-	(366)	(366)
Wells City Lions - gardening	-	(400)	(400)
Wells City Lions	-	(300)	(300)
Mini bus	26,336	(1,141)	25,195
HU Connect	572	(176)	396
Old Deanery	1,500	(177)	1,323
	<u>28,408</u>	<u>(3,460)</u>	<u>24,948</u>
TOTAL FUNDS	<u><u>261,908</u></u>	<u><u>(262,559)</u></u>	<u><u>(651)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

HEADS UP SOMERSET LTD

England & Wales - Charity number 801391

Accounts

REGISTERED COMPANY NUMBER: 02370494 (England and Wales)
REGISTERED CHARITY NUMBER: 801391

Heads Up Somerset Ltd.
(A Company Limited by Guarantee)

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Heads Up Somerset Ltd.

**Contents of the Financial Statements
for the year ended 31 March 2023**

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Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Company Limited by Guarantee, initially incorporated under the name of The Industrial Therapy Centre (North Somerset) Limited on 15 March 1989. The Charity was registered with the Charity Commission on 18 April 1989, Registered Charity Number 801391. The change of name to Heads Up Somerset Limited was registered at Companies House on 8 February 2016.

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Board of Trustees is responsible for determining the overall policy direction of the charity, for fixing and reviewing its annual budget and for approving annual accounts. The Service Director, Bridget Harvey, is responsible for day-to-day management in accordance with determined policies.

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2023

THE MISSION STATEMENT

"Our mission is to improve the mental health and wellbeing of adults in the local area by helping them to prevent, cope with or recover from issues that may affect them. We provide a range of services, facilities and opportunities delivered by professionals and peers. Through helping people to help themselves and others, we will work together to ensure that people with a mental health issue are accepting and accepted, so that maintaining positive mental health and wellbeing becomes a way of life."

Heads Up was originally set up to provide Day Services to individuals suffering with Mental Health problems, including Dementia. It has established a high quality and widely respected centre for activity based learning and development for individuals with mental health needs, including adults with dementia, learning disabilities and physical disability. It has successfully diversified into providing services at other locations in recent years.

Heads Up believes strongly in:

- * The right of clients to be treated with respect and dignity
- * The right of clients to expect effective support
- * The importance of a safe environment where clients and carers can share personal experiences with honesty and acceptance
- * The right of clients to be given opportunities to explore and participate in therapy in a safe and supportive environment
- * The promotion of positive view on mental health

Heads Up sees itself as:

- * Caring and respecting people's individuality
- * Promoting people's rights
- * Enabling and empowering people to take action to enhance their wellbeing
- * Maintaining people's confidentiality (subject to safeguarding issues)
- * Valuing the client and their contribution to the service
- * Non-condemnatory, judging situations, not people
- * Independent, but complementary to statutory services
- * Seeking and gaining the respect of professional colleagues
- * Working consultatively and collaboratively
- * Open and communicative
- * Knowledgeable, with practical and creative approaches to problem solving
- * Recognised as a beacon of excellence in community based mental health and wellbeing practice.

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

* After the considerable disruption occasioned by Covid-19 and its attendant lockdowns, our service continues to diversify, not just to ensure business continuity but also to meet the changing needs of those whom we support.

* Heads Up has supported a total of 101 clients during 2022-2023, on site.

* The recently inaugurated Community Outreach Service is now an established, thriving wing of the Heads Up Day Centre, providing support to 18 people in their home.

* Carers are specifically supported in peer groups, both on and off site, with an additional signposting service to help them to find additional services and facilities.

* Several courses relating to mental health have been run for outside groups, both on and off site.

Heads Up provides:

* 12 x 2-hour Wellbeing workshops on site, per week, including Woodcraft, Pottery, Gardening, Creative Activities, Cookery and a wellbeing group, for individuals with long term, mental health needs.

* 2 x 5-hour Memories workshops per week, for adults with dementia.

* 1 x 2-hour creative activities workshop per week for adults with learning difficulties.

* 2 monthly Carers support groups, providing information and signposting for carers to other services.

* One carers peer support 'Heads Up Connect' group, with monthly meetings.

* A Client Signposting Service, giving information and links to the local community.

Heads Up has the following:

Staff and volunteers:

* Heads Up has a total staff of 18 - 1 full time and 17 part-time or bank staff.

* 9 Volunteers donated 1,836 hours during the 2022-2023 financial year, equivalent to £17,442, based on the National minimum wage of £9.50 to March 2023.

THE VISIONS AND AIMS

Heads Up's 2017-22 Business Plan remains in force:

* It wants to develop and expand a sustainable service provision for the community that promotes wellbeing and independence.

* It aims to provide timely intervention that can be demonstrated to have both financial pay back, with reduced dependence demand on Local Authority and Somerset Partnership Services, as well as health benefits for both clients and carers.

* With a strong commitment to learning and the training of staff and a growing cohort of volunteers, Heads Up aims to deliver services that will enhance clients' wellbeing and experience of what they can enjoy and achieve.

* By networking and providing support for carers and other organisations, Heads Up aims to develop best practice models and new channels to deliver support for the community that Local Authority and NHS providers no longer meet.

These activities will be carried out in the only purpose designed centre for community mental health in Mendip.

Implicit in this is the following:

* Firstly, clients will learn and progress.

* Secondly, to achieve this, Heads Up needs to provide a service to meet a demand for which there are no local alternative providers.

* Thirdly, that those referring clients will be our advocates and that Heads Up will be seen as a beacon provider.

The new business plan is nearing completion, work on it having been considerably disrupted by the need to consolidate the charity after Covid-19.

Heads Up Somerset Ltd.

Report of the Trustees for the year ended 31 March 2023

FUNDING AND STRATEGIC AIMS

- * Heads Up relies on grant funding and donations to supplement fees from Direct Payments from both Somerset Partnership and Social Services referrals.
- * It is recognised for its financial prudence and control of core costs. Heads Up is fortunate in the continued support it has received from local organisations and businesses.
- * The charity's standing in the local community remains high and receives good publicity from local media.

RESERVES POLICY AND RISK MANAGEMENT

- * We are reserving £110,000 which is 50% of budgeted expenses for the year 2023/24 in line with standard best practice.
- * We have designated £50,000 for the purchase of the freehold of the charity's site
- * We have maintained the property sinking fund at £25,000, which we currently feel is sufficient, but likely to be seriously depleted if the freehold is acquired.
- * We seek to minimise financial risk by aiming to keep cash balances at or below the protected limit, currently £85,000, and have our funds in cash split between CAF, United Trust Bank and Nat West bank accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02370494 (England and Wales)

Registered Charity number

801391

Registered office

Upper Breach
South Horrington
Wells
Somerset
BA5 3QG

Trustees

Wendy Attridge
John Boucher
Vanessa Gordon
Piers Rose (appointed 19/4/2022)
Carolle Skeates
Philip Welch

Company Secretary

Gemma Heyel

Independent Examiner

Barry Davidson FCA FCCA
Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Piers Rose - Trustee

**Independent Examiner's Report to the Trustees of
Heads Up Somerset Ltd.**

Independent examiner's report to the trustees of Heads Up Somerset Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson FCA FCCA

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Date:

Heads Up Somerset Ltd.

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,387	28,408	81,795	76,274
Charitable activities					
Charitable activity		177,311	-	177,311	178,737
Other trading activities	2	2,366	-	2,366	3,725
Investment income	3	<u>436</u>	<u>-</u>	<u>436</u>	<u>623</u>
Total		<u>233,500</u>	<u>28,408</u>	<u>261,908</u>	<u>259,359</u>
EXPENDITURE ON					
Raising funds		5,434	-	5,434	6,141
Charitable activities					
Charitable activity		<u>253,665</u>	<u>3,460</u>	<u>257,125</u>	<u>243,691</u>
Total		<u>259,099</u>	<u>3,460</u>	<u>262,559</u>	<u>249,832</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(25,599) <u>25,195</u>	24,948 <u>(25,195)</u>	(651) <u>-</u>	9,527 <u>-</u>
Net movement in funds		(404)	(247)	(651)	9,527
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>305,688</u>	<u>1,966</u>	<u>307,654</u>	<u>298,127</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>305,284</u></u>	<u><u>1,719</u></u>	<u><u>307,003</u></u>	<u><u>307,654</u></u>

The notes form part of these financial statements

Heads Up Somerset Ltd.

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	11,449	25,195	36,644	13,111
CURRENT ASSETS					
Debtors	8	44,825	(25,442)	19,383	50,307
Cash at bank and in hand		<u>257,383</u>	<u>1,966</u>	<u>259,349</u>	<u>259,903</u>
		302,208	(23,476)	278,732	310,210
CREDITORS					
Amounts falling due within one year	9	(8,373)	-	(8,373)	(15,667)
		<u>293,835</u>	<u>(23,476)</u>	<u>270,359</u>	<u>294,543</u>
NET CURRENT ASSETS					
		<u>293,835</u>	<u>(23,476)</u>	<u>270,359</u>	<u>294,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>305,284</u>	<u>1,719</u>	<u>307,003</u>	<u>307,654</u>
NET ASSETS					
		<u><u>305,284</u></u>	<u><u>1,719</u></u>	<u><u>307,003</u></u>	<u><u>307,654</u></u>
FUNDS					
	10			305,284	305,688
Unrestricted funds				1,719	1,966
Restricted funds					
TOTAL FUNDS					
				<u><u>307,003</u></u>	<u><u>307,654</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Piers Rose - Trustee

The notes form part of these financial statements

Heads Up Somerset Ltd.

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

* income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

* legacy income is recognised when receipt is probable and entitlement is established.

* income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

* income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

* expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

* expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

* other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and current and deposit accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or reliably estimated.

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Limited by guarantee

Heads Up Somerset Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued for the year ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading income	<u>2,366</u>	<u>3,725</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>436</u>	<u>623</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>5,417</u>	<u>4,413</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Engaged on charitable activities	9	8
Management and administration	<u>7</u>	<u>7</u>
	<u>16</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	6,065	3,177	-	13,676	22,918
Additions	<u>-</u>	<u>3,755</u>	<u>25,195</u>	<u>-</u>	<u>28,950</u>
At 31 March 2023	<u>6,065</u>	<u>6,932</u>	<u>25,195</u>	<u>13,676</u>	<u>51,868</u>
DEPRECIATION					
At 1 April 2022	2,363	579	-	6,865	9,807
Charge for year	<u>606</u>	<u>693</u>	<u>630</u>	<u>3,488</u>	<u>5,417</u>
At 31 March 2023	<u>2,969</u>	<u>1,272</u>	<u>630</u>	<u>10,353</u>	<u>15,224</u>
NET BOOK VALUE					
At 31 March 2023	<u>3,096</u>	<u>5,660</u>	<u>24,565</u>	<u>3,323</u>	<u>36,644</u>
At 31 March 2022	<u>3,702</u>	<u>2,598</u>	<u>-</u>	<u>6,811</u>	<u>13,111</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	16,271	48,450
Prepayments and accrued income	<u>3,112</u>	<u>1,857</u>
	<u>19,383</u>	<u>50,307</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,210	3,422
Social security and other taxes	3,345	5,896
VAT	621	4,106
Other creditors	930	-
Accruals and deferred income	<u>2,267</u>	<u>2,243</u>
	<u>8,373</u>	<u>15,667</u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

10. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	190,688	48,250	25,195	264,133
Designated budget fund	<u>115,000</u>	<u>(73,849)</u>	<u>-</u>	<u>41,151</u>
	305,688	(25,599)	25,195	305,284
Restricted funds				
Healing gardening project	400	(400)	-	-
Music project	500	(500)	-	-
National Lottery	366	(366)	-	-
Wells City Lions - gardening	400	(400)	-	-
Wells City Lions	300	(300)	-	-
Mini bus	-	25,195	(25,195)	-
HU Connect	-	396	-	396
Old Deanery	<u>-</u>	<u>1,323</u>	<u>-</u>	<u>1,323</u>
	<u>1,966</u>	<u>24,948</u>	<u>(25,195)</u>	<u>1,719</u>
TOTAL FUNDS	<u><u>307,654</u></u>	<u><u>(651)</u></u>	<u><u>-</u></u>	<u><u>307,003</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,500	(185,250)	48,250
Designated budget fund	<u>-</u>	<u>(73,849)</u>	<u>(73,849)</u>
	233,500	(259,099)	(25,599)
Restricted funds			
Healing gardening project	-	(400)	(400)
Music project	-	(500)	(500)
National Lottery	-	(366)	(366)
Wells City Lions - gardening	-	(400)	(400)
Wells City Lions	-	(300)	(300)
Mini bus	26,336	(1,141)	25,195
HU Connect	572	(176)	396
Old Deanery	<u>1,500</u>	<u>(177)</u>	<u>1,323</u>
	<u>28,408</u>	<u>(3,460)</u>	<u>24,948</u>
TOTAL FUNDS	<u><u>261,908</u></u>	<u><u>(262,559)</u></u>	<u><u>(651)</u></u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	180,427	10,261	190,688
Designated budget fund	<u>115,000</u>	<u>-</u>	<u>115,000</u>
	295,427	10,261	305,688
Restricted funds			
Healing gardening project	400	-	400
Music project	500	-	500
National Lottery	1,800	(1,434)	366
Wells City Lions - gardening	-	400	400
Wells City Lions	<u>-</u>	<u>300</u>	<u>300</u>
	<u>2,700</u>	<u>(734)</u>	<u>1,966</u>
TOTAL FUNDS	<u><u>298,127</u></u>	<u><u>9,527</u></u>	<u><u>307,654</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,459	(248,198)	10,261
Restricted funds			
National Lottery	-	(1,434)	(1,434)
Wells City Lions - gardening	400	-	400
The Wells Rotary	200	(200)	-
Wells City Lions	<u>300</u>	<u>-</u>	<u>300</u>
	<u>900</u>	<u>(1,634)</u>	<u>(734)</u>
TOTAL FUNDS	<u><u>259,359</u></u>	<u><u>(249,832)</u></u>	<u><u>9,527</u></u>

Heads Up Somerset Ltd.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	180,427	58,511	25,195	264,133
Designated budget fund	<u>115,000</u>	<u>(73,849)</u>	<u>-</u>	<u>41,151</u>
	295,427	(15,338)	25,195	305,284
Restricted funds				
Healing gardening project	400	(400)	-	-
Music project	500	(500)	-	-
National Lottery	1,800	(1,800)	-	-
Mini bus	-	25,195	(25,195)	-
HU Connect	-	396	-	396
Old Deanery	<u>-</u>	<u>1,323</u>	<u>-</u>	<u>1,323</u>
	<u>2,700</u>	<u>24,214</u>	<u>(25,195)</u>	<u>1,719</u>
TOTAL FUNDS	<u><u>298,127</u></u>	<u><u>8,876</u></u>	<u><u>-</u></u>	<u><u>307,003</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,959	(433,448)	58,511
Designated budget fund	<u>-</u>	<u>(73,849)</u>	<u>(73,849)</u>
	491,959	(507,297)	(15,338)
Restricted funds			
Healing gardening project	-	(400)	(400)
Music project	-	(500)	(500)
National Lottery	-	(1,800)	(1,800)
Wells City Lions - gardening	400	(400)	-
The Wells Rotary	200	(200)	-
Wells City Lions	300	(300)	-
Mini bus	26,336	(1,141)	25,195
HU Connect	572	(176)	396
Old Deanery	<u>1,500</u>	<u>(177)</u>	<u>1,323</u>
	<u>29,308</u>	<u>(5,094)</u>	<u>24,214</u>
TOTAL FUNDS	<u><u>521,267</u></u>	<u><u>(512,391)</u></u>	<u><u>8,876</u></u>

Heads Up Somerset Ltd.

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Heads Up Somerset Ltd.

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,876	19,158
Grants	<u>9,919</u>	<u>57,116</u>
	81,795	76,274
Other trading activities		
Trading income	2,366	3,725
Investment income		
Deposit account interest	436	623
Charitable activities		
Session fees	<u>177,311</u>	<u>178,737</u>
Total incoming resources	261,908	259,359
EXPENDITURE		
Other trading activities		
Trading purchases	5,434	6,141
Charitable activities		
Wages	208,629	186,127
Pensions	2,572	3,514
Insurance	147	3,703
Light and heat	3,227	3,156
Telephone	1,965	1,735
Postage, stationery & computer	2,319	2,532
Advertising	135	357
Sundries	2,535	2,535
Repairs	7,193	5,821
Motor and travel costs	1,901	3,342
Fundraising costs	295	152
Staff training	135	405
Water rates	1,496	2,066
Canteen and cleaning	3,229	2,280
Legal and professional	3,558	6,163
Subscriptions	2,440	1,165
Bank interest and charges	688	768
Exempt VAT disallowed	9,244	13,457
Plant and machinery	4,787	4,413
Motor vehicles	<u>630</u>	<u>-</u>
	<u>257,125</u>	<u>243,691</u>
Total resources expended	<u>262,559</u>	<u>249,832</u>
Net (expenditure)/income	<u>(651)</u>	<u>9,527</u>

This page does not form part of the statutory financial statements

HEADS UP SOMERSET LTD

England & Wales - Charity number 801391

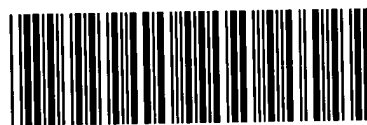
Accounts

COMPANY REGISTRATION NUMBER: 02370494

CHARITY REGISTRATION NUMBER: 801391

Heads Up Somerset Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

THURSDAY



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29/12/2022

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COMPANIES HOUSE

WEBB & CO LTD

Accountants and Business Advisers

One New Street

Wells

Somerset

BA5 2LA

Heads Up Somerset Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
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Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Heads Up Somerset Ltd

Charity registration number 801391

Company registration number 02370494

Principal office and registered office Upper Breach
South Horrington
Wells
Somerset
BA5 3QG

The trustees

Wendy Attridge
Alan Flack (Resigned 8 September 2021)

Vanessa Gordon
Philip Welch
Carolle Skeates
John Boucher
Gemma Heyel (Appointed 15 February 2022)

Independent examiner B Davidson FCA FCCA
One New Street
Wells
Somerset
BA5 2LA

Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The Charity is a Company Limited by Guarantee, initially incorporated under the name of The Industrial Therapy Centre (North Somerset) Limited on 15 March 1989. The Charity was registered with the Charity Commission on 18 April 1989. The Change of Name to Heads Up Somerset Limited was registered at Companies House on 8 February 2016.

The Directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Board of Trustees is responsible for determining the overall policy direction of the charity, for fixing and reviewing its annual budget and for approving annual accounts. The Service Director, Bridget Harvey, is responsible for day-to-day management in accordance with determined policies.

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st March 2022. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and activities

Heads Up is a registered charity (No. 801391), set up to provide Day Services to individuals suffering with Mental Health problems, including Dementia. It has established a high quality and widely respected centre providing services and is recognised as being leaders in the provision of activity based learning and development for individuals with mental health needs, including adults with dementia, learning disabilities and physical disability. The Trustees, cognisant of Charity Commission requirements, is proud of the fact that Heads Up is seen to be of public benefit in the Mendip area.

Heads Up is the only provider of such services in Mendip and receives frequent enquiries about its services both locally and countrywide. It is built around a core of professionally qualified staff who work closely with a dedicated team of volunteers.

Mission Statement

"Our mission is to improve the mental health and wellbeing of adults in the local area by helping them to prevent, cope with or recover from issues that may affect them. We provide a range of services, facilities and opportunities delivered by professionals and peers. Through helping people to help themselves and others, we will work together to ensure that people with a mental health issue are accepting and accepted, so that maintaining positive mental health and wellbeing becomes a way of life."

Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Heads Up re-opened on April 1st 2021 after a period of closure related to Covid-19. This was our second closure, as a result of the pandemic. Our service saw a need to diversify not just to ensure business continuity but to meet the needs of those that we support, this led to the initiation of our Community Outreach Service which is now a thriving wing of the Heads Up Day Centre. 2021-2022 is the first full year that we have been fully open and operational since the emergence of Covid-19. We have loved welcoming people back through the doors and listening to the hustle and bustle of our busy, interactive and creative service.

- Heads Up has supported a total of 85 clients during 2021-2022
- We successfully launched our Community Outreach Service
- Heads Up Connect formed and now supports 20+ individuals each month
- We launched the Glastonbury Carers Group on March 3rd 2022
- 25 Volunteers donated 1736 hours during the 2021-2022 financial year; equivalent to just over £16,245.00* (As of April 2021, based on the National minimum wage of £8.36).

Services

We ran the following workshops, conditions permitting:

- Pottery and Arts & Crafts - 4 workshops per week
- Cooking - 2 workshops per week
- Woodcraft - 2 workshops per week
- Gardening - 2 workshops per week
- Memories Workshop (for dementia sufferers) - 2 full days per week
- Creative Activities for adults with learning difficulties - 1 workshops per week.

Staff

Heads Up has a staff of 17 - 1 full time, 9 part-time and 7 members of bank staff.

Visions and Aims

Heads Up's 2017-22 Business Plan remained unchanged, notwithstanding the uncertainty of Covid. It has a straightforward goal. It wants to develop and expand a sustainable service provision for the community that continues to promote wellbeing and independence. It will provide timely intervention that can be demonstrated to have both financial pay back, reduced dependence demand on Local Authority and Somerset Partnership Services and health benefits for both clients and carers.

With a strong commitment to learning and training of staff and growing cohort of volunteers, Heads Up will deliver services that will enhance clients' wellbeing and experience of what that can enjoy and achieve. By networking and support for carers and other organisations, Heads Up will develop best practice models and new channels to deliver support for the community that Local Authority and NHS providers no longer meet. These activities will be carried out in the only purpose designed centre of community mental health in Mendip.

Implicit in this is the following: Firstly, clients will learn and progress. Secondly, to achieve this, Heads Up needs to provide a service to meet a demand for which there are no local alternative providers. Thirdly, that those referring clients will be our advocates and that Heads Up will be seen as a beacon provider.

Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Funding and Strategic Aims

Heads Up relies on grant funding and donations to supplement fees from Direct Payments from both Somerset Partnership and Social Services referrals. It is recognised for its financial prudence and control of core costs.

Heads Up is fortunate in the continued support it has received from local organisations and businesses. The charity's standing in the local community remains high and receives good publicity from local media

Reserves Policy and Risk Management

We are reserving £90,000 which is 50% of budgeted expenses for the year 2021/22 in line with standard practice.

We minimise cash at risk as we try to keep cash balances at or below the protected limit currently £85,000 and have our funds in cash only split between Nationwide Building Society, CAF and Nat West bank both current and deposit accounts.

Sinking fund

Our premises are based in a conservation area. They consist of a main building with a number of outbuildings. It has an upper and lower garden, large entrance gates, and a large car park and is walled on all 4 sides.

Our aim is to ensure that the buildings and grounds are of a sufficiently high standard to provide a safe and secure environment for vulnerable clients, volunteers and staff. We have maintained the property sinking fund at £25,000, which we currently feel is sufficient.

Financial review

Session fees were up 62%.

Donations decreased by 17.5%. Our overall income was up by 19.3%.

Our expenses increased by 34%.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

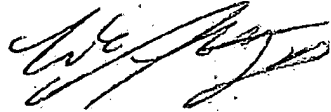
Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 23/12/22 and signed on behalf of the board of trustees by:



Wendy Attridge
Trustee

Heads Up Somerset Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heads Up Somerset Ltd

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Heads Up Somerset Ltd ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).


Heads Up Somerset Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heads Up Somerset Ltd (continued)

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B Davidson FCA FCCA
Independent Examiner

One New Street
Wells
Somerset
BA5 2LA

23 December 2022

Heads Up Somerset Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022	2021		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	75,374	900	76,274	105,466
Charitable activities	6	178,737	–	178,737	110,266
Other trading activities	7	(2,258)	(158)	(2,416)	(4,239)
Investment income	8	623	–	623	704
Total income		<u>252,476</u>	<u>742</u>	<u>253,218</u>	<u>212,197</u>
Expenditure					
Expenditure on charitable activities	9,10	242,215	1,476	243,691	181,556
Total expenditure		<u>242,215</u>	<u>1,476</u>	<u>243,691</u>	<u>181,556</u>
Net income and net movement in funds		<u>10,261</u>	<u>(734)</u>	<u>9,527</u>	<u>30,641</u>
Reconciliation of funds					
Total funds brought forward		295,427	2,700	298,127	267,486
Total funds carried forward		<u>305,688</u>	<u>1,966</u>	<u>307,654</u>	<u>298,127</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Heads Up Somerset Ltd
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	13,111	5,369
Current assets			
Debtors	16	50,307	37,675
Cash at bank and in hand		259,903	260,562
		<u>310,210</u>	<u>298,237</u>
Creditors: amounts falling due within one year	17	15,667	5,479
Net current assets		294,543	292,758
Total assets less current liabilities		<u>307,654</u>	<u>298,127</u>
Net assets		<u>307,654</u>	<u>298,127</u>
Funds of the charity			
Restricted funds		1,966	2,700
Unrestricted funds		305,688	295,427
Total charity funds	19	<u>307,654</u>	<u>298,127</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/12/22, and are signed on behalf of the board by:



Wendy Attridge
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a private company limited by guarantee, and a registered charity in England and Wales. The address of the registered office is Upper Breach, South Horrington, Wells, Somerset, BA5 3QG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

These financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Cash at bank and in hand

Cash at bank and in hand includes cash and current and deposit accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or reliably estimated.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% Straight Line
Equipment	-	10% and 33.3% Straight Line

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Heads Up Somerset Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Sundry donations	19,158	–	19,158
Grants	56,216	900	57,116
	<u>75,374</u>	<u>900</u>	<u>76,274</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Sundry donations	23,238	–	23,238
Grants	60,498	21,730	82,228
	<u>83,736</u>	<u>21,730</u>	<u>105,466</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Session fees	<u>178,737</u>	<u>178,737</u>	<u>110,266</u>	<u>110,266</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Trading sales	3,725	–	3,725
Trading purchases	(5,983)	(158)	(6,141)
	<u>(2,258)</u>	<u>(158)</u>	<u>(2,416)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Trading sales	–	–	–
Trading purchases	(4,181)	(58)	(4,239)
	<u>(4,181)</u>	<u>(58)</u>	<u>(4,239)</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>623</u>	<u>623</u>	<u>704</u>	<u>704</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	<u>242,215</u>	<u>1,476</u>	<u>243,691</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	<u>162,176</u>	<u>19,380</u>	<u>181,556</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Charitable activities	<u>243,691</u>	<u>243,691</u>	<u>181,556</u>

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,413</u>	<u>1,090</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>1,925</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	186,127	144,238
Employer contributions to pension plans	<u>3,514</u>	<u>3,545</u>
	<u>189,641</u>	<u>147,783</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Staff costs *(continued)*

The average head count of employees during the year was 15 (2021: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Engaged on charitable activities	8	7
Management and administration	7	3
	<u>15</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No trustees received salary or expenses during the year (2020 £nil).

No trustee expenses have been incurred.

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2021	1,307	9,456	10,763
Additions	1,870	10,285	12,155
At 31 March 2022	<u>3,177</u>	<u>19,741</u>	<u>22,918</u>
Depreciation			
At 1 April 2021	261	5,133	5,394
Charge for the year	318	4,095	4,413
At 31 March 2022	<u>579</u>	<u>9,228</u>	<u>9,807</u>
Carrying amount			
At 31 March 2022	<u>2,598</u>	<u>10,513</u>	<u>13,111</u>
At 31 March 2021	<u>1,046</u>	<u>4,323</u>	<u>5,369</u>

16. Debtors

	2022 £	2021 £
Trade debtors	48,450	16,328
Other debtors	1,857	21,347
	<u>50,307</u>	<u>37,675</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,422	2,953
Accruals and deferred income	2,243	1,892
Social security and other taxes	10,002	634
	<u>15,667</u>	<u>5,479</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,514 (2021: £3,545).

19. Analysis of charitable funds

Unrestricted funds

	2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
General funds	180,427	252,476	(242,215)	–	190,688
Designated budget fund	115,000	–	–	–	115,000
	<u>295,427</u>	<u>252,476</u>	<u>(242,215)</u>	<u>–</u>	<u>305,688</u>

Restricted funds

	2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
Healing Gardening Project	400	–	–	–	400
Music Project	500	–	–	–	500
National Lottery	1,800	–	(1,434)	–	366
Wells City Lions - Gardening	–	400	–	–	400
The Wells Rotary	–	200	(200)	–	–
Wells City Lions	–	300	–	–	300
	<u>2,700</u>	<u>900</u>	<u>(1,634)</u>	<u>–</u>	<u>1,966</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	13,111	–	13,111
Current assets	308,244	1,966	310,210
Creditors less than 1 year	(15,667)	–	(15,667)
Net assets	<u>305,688</u>	<u>1,966</u>	<u>307,654</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,368	–	5,368
Current assets	295,537	2,700	298,237
Creditors less than 1 year	(5,478)	–	(5,478)
Net assets	<u>295,427</u>	<u>2,700</u>	<u>298,127</u>

21. Related parties

There were no related party transactions during the year.

HEADS UP SOMERSET LTD

England & Wales - Charity number 801391

Accounts

COMPANY REGISTRATION NUMBER: 02370494
CHARITY REGISTRATION NUMBER: 801391

Heads Up Somerset Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021



WEBB & CO LTD
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Heads Up Somerset Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Heads Up Somerset Ltd

Charity registration number 801391

Company registration number 02370494

Principal office and registered office Upper Breach
South Horrington
Wells
Somerset
BA5 3QG

The trustees

Wendy Attridge
Alan Flack (Resigned 8 September 2021)
Vanessa Gordon
Merv Colenutt (Resigned 19 October 2020)
Philip Welch
Carolle Skeates
John Boucher

Independent examiner B Davidson FCA FCCA
One New Street
Wells
Somerset
BA5 2LA

Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

The Charity is a Company Limited by Guarantee, initially incorporated under the name of The Industrial Therapy Centre (North Somerset) Limited on 15 March 1989. The Charity was registered with the Charity Commission on 18 April 1989. The Change of Name to Heads Up Somerset Limited was registered at Companies House on 8 February 2016.

The Directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Board of Trustees is responsible for determining the overall policy direction of the charity, for fixing and reviewing its annual budget and for approving annual accounts. The Service Director, Bridget Harvey, is responsible for day-to-day management in accordance with determined policies.

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st March 2021. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and activities

Heads Up is a registered charity (No. 801391), set up to provide Day Services to individuals suffering with Mental Health problems, including Dementia. It has established a high quality and widely respected centre providing services and is recognised as being leaders in the provision of activity based learning and development for individuals with mental health needs, including adults with dementia, learning disabilities and physical disability. The Trustees, cognisant of Charity Commission requirements, is proud of the fact that Heads Up is seen to be of public benefit in the Mendip area.

Heads Up is the only provider of such services in Mendip and receives frequent enquiries about its services both locally and countrywide. It is built around a core of professionally qualified staff who work closely with a dedicated team of volunteers.

Mission Statement

"Our mission is to improve the mental health and wellbeing of adults in the local area by helping them to prevent, cope with or recover from issues that may affect them. We provide a range of services, facilities and opportunities delivered by professionals and peers. Through helping people to help themselves and others, we will work together to ensure that people with a mental health issue are accepting and accepted, so that maintaining positive mental health and wellbeing becomes a way of life."

Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Clearly, the year was, as for most organisations, an extremely challenging one, due to the effect of Covid. In April, we took the decision to furlough five of our staff, taking advantage of the Government scheme. For the first 3 months we made up the 20% shortfall but thereafter decided this was not sustainable long term.

The temporary closure of our workshops was offset by the rapid expansion of our Outreach Service to isolated and vulnerable clients. As soon as regulations permitted we re-opened our services in accordance with guidelines on safety measures. We continue to work closely with local GPs, NHS and social services in the provision of our services.

Demographics

The figures are from Heads Up database 2020-21.

Total number of Clients: Average of 61 during the year

The gender split average was Male 27, Female 34.

Age Groups: 18-25 = 1, 26-35 = 5, 36-50 = 18, 51-65 = 16, 65+ = 21

Services

We ran the following workshops, conditions permitting:

- Pottery and Arts & Crafts - 4 workshops per week
- Woodcraft - 4 workshops per week
- Gardening - 4 workshops per week
- Memories Workshop (for dementia sufferers) - 2 full days per week
- Creative Activities - 2 workshops per week.

In addition, while our service was closed, Heads Up delivered a four-part Zoom course "Looking After our Wellbeing", funded by Somerset Skills and Learning. The service was closed from 17 March - 4 August 2020 and again from 24 December 2020 - 31 March 2021.

Heads Up also became part of Wells Coronavirus Network and similar support networks in Mendip. Our networking and professional relationships grew considerably as we worked together to meet the needs of our local community. We also contributed to a short film commissioned by Somerset Community Foundation. Additionally, we delivered Easter eggs, fruit and vegetables grown in our garden, and cakes to our Clients and Carers in the community. Our Pen Pal project raised many smiles to our Dementia Clients. Albeit on a much smaller scale, we managed to celebrate Mental Health Awareness Week, Carers' Week and National Volunteers' Week.

Staff

Heads Up has a staff of 10, all part-time.

Heads up also relied on the services of 10 volunteers, totalling 616 hours of support during the year.

Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Visions and Aims

Heads Up's 2017-21 Business Plan remained unchanged, notwithstanding the uncertainty of Covid. It has a straightforward goal. It wants to develop and expand a sustainable service provision for the community that continues to promote wellbeing and independence. It will provide timely intervention that can be demonstrated to have both financial pay back, reduced dependence demand on Local Authority and Somerset Partnership Services and health benefits for both clients and carers.

With a strong commitment to learning and training of staff and growing cohort of volunteers, Heads Up will deliver services that will enhance clients' wellbeing and experience of what that can enjoy and achieve. By networking and support for carers and other organisations, Heads Up will develop best practice models and new channels to deliver support for the community that Local Authority and NHS providers no longer meet. These activities will be carried out in the only purpose designed centre of community mental health in Mendip.

Implicit in this is the following: Firstly, clients will learn and progress. Secondly, to achieve this, Heads Up needs to provide a service to meet a demand for which there are no local alternative providers. Thirdly, that those referring clients will be our advocates and that Heads Up will be seen as a beacon provider.

Funding and Strategic Aims

Heads Up relies on grant funding and donations to supplement fees from Direct Payments from both Somerset Partnership and Social Services referrals. It is recognised for its financial prudence and control of core costs.

Heads Up is fortunate in the continued support it has received from local organisations and businesses. The charity's standing in the local community remains high and receives good publicity from local media

Reserves Policy and Risk Management

We are reserving £90,000 which is 50% of budgeted expenses for the year 2021/22 in line with standard practice.

We minimise cash at risk as we try to keep cash balances at or below the protected limit currently £85,000 and have our funds in cash only split between Nationwide Building Society, CAF and Nat West bank both current and deposit accounts.

The Corona virus poses a strong risk for our income, it will curtail our ability to run fund raising events and run full sessions in our workshops.

Sinking fund

Our premises are based in a conservation area. They consist of a main building with a number of outbuildings. It has an upper and lower garden, large entrance gates, and a large car park and is walled on all 4 sides.

Our aim is to ensure that the buildings and grounds are of a sufficiently high standard to provide a safe and secure environment for vulnerable clients, volunteers and staff. We have maintained the property

Heads Up Somerset Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

sinking fund at £25,000, which we currently feel is sufficient.

Financial review

Session fees were down 11.9% as a result of Coronavirus.

Donations decreased by 67%. Our overall income was down by 4.4%.

Our expenses decreased by 14.7%.

Volunteers

During the year our volunteers worked for 616 hours which using the statutory minimum wage of £8.91 has a value of £5,489.

Events after the end of the reporting period

On the 11 March 2020 the World Health Organisation declared a worldwide pandemic as a result of the Covid-19 virus, which has had an impact on the figures reported to 31 March 2021. Future revenue may be impacted due to potential additional future restrictions imposed by the government. .

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21/12/2021 and signed on behalf of the board of trustees by:



Wendy Attridge
Trustee

Heads Up Somerset Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heads Up Somerset Ltd

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Heads Up Somerset Ltd ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

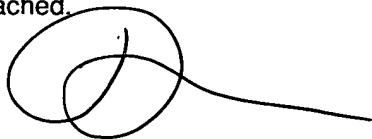
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B Davidson FCA FCCA
Independent Examiner

One New Street
Wells
Somerset
BA5 2LA

22 December 2021

Heads Up Somerset Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	5	83,736	21,730	105,466	98,654
Charitable activities	6	110,266	–	110,266	125,100
Other trading activities	7	(4,181)	(58)	(4,239)	(2,989)
Investment income	8	704	–	704	1,307
Total income		<u>190,525</u>	<u>21,672</u>	<u>212,197</u>	<u>222,072</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>162,176</u>	<u>19,380</u>	<u>181,556</u>	<u>212,856</u>
Total expenditure		<u>162,176</u>	<u>19,380</u>	<u>181,556</u>	<u>212,856</u>
Net income		<u>28,349</u>	<u>2,292</u>	<u>30,641</u>	<u>9,216</u>
Transfers between funds		492	(492)	–	–
Net movement in funds		<u>28,841</u>	<u>1,800</u>	<u>30,641</u>	<u>9,216</u>
Reconciliation of funds					
Total funds brought forward		266,586	900	267,486	258,270
Total funds carried forward		<u>295,427</u>	<u>2,700</u>	<u>298,127</u>	<u>267,486</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Heads Up Somerset Ltd
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	5,368	5,966
Current assets			
Debtors	16	37,675	17,835
Cash at bank and in hand		<u>260,562</u>	<u>254,265</u>
		298,237	272,100
Creditors: amounts falling due within one year	17	<u>5,478</u>	<u>10,580</u>
Net current assets		292,759	261,520
Total assets less current liabilities		<u>298,127</u>	<u>267,486</u>
Net assets		<u>298,127</u>	<u>267,486</u>
Funds of the charity			
Restricted funds		2,700	900
Unrestricted funds		<u>295,427</u>	<u>266,586</u>
Total charity funds	19	<u>298,127</u>	<u>267,486</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21/12/2021, and are signed on behalf of the board by:



Wendy Attridge
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee, and a registered charity in England and Wales. The address of the registered office is Upper Breach, South Horrington, Wells, Somerset, BA5 3QG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

These financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Cash at bank and in hand

Cash at bank and in hand includes cash and current and deposit accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or reliably estimated.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% Straight Line
Equipment	-	10% and 33.3% Straight Line

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Heads Up Somerset Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Sundry donations	23,238	–	23,238
Grants	60,498	21,730	82,228
	<u>83,736</u>	<u>21,730</u>	<u>105,466</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Sundry donations	70,581	400	70,981
Grants	26,673	1,000	27,673
	<u>97,254</u>	<u>1,400</u>	<u>98,654</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Session fees	<u>110,266</u>	<u>110,266</u>	<u>125,100</u>	<u>125,100</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Trading sales	-	-	-
Trading purchases	(4,181)	(58)	(4,239)
	<u>(4,181)</u>	<u>(58)</u>	<u>(4,239)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Trading sales	1,653	-	1,653
Trading purchases	(4,642)	-	(4,642)
	<u>(2,989)</u>	<u>-</u>	<u>(2,989)</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>704</u>	<u>704</u>	<u>1,307</u>	<u>1,307</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	<u>162,176</u>	<u>19,380</u>	<u>181,556</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	<u>206,885</u>	<u>5,971</u>	<u>212,856</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Charitable activities	<u>181,556</u>	<u>181,556</u>	<u>212,856</u>

11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,091</u>	<u>1,777</u>

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,925</u>	<u>1,853</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	144,238	159,701
Employer contributions to pension plans	<u>3,545</u>	<u>3,739</u>
	<u>147,783</u>	<u>163,440</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Staff costs *(continued)*

The average head count of employees during the year was 10 (2020: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Engaged on charitable activities	7	7
Management and administration	3	3
	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No trustees received salary or expenses during the year (2020 £nil).

No trustee expenses have been incurred.

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2020	1,307	8,963	10,270
Additions	–	493	493
At 31 March 2021	<u>1,307</u>	<u>9,456</u>	<u>10,763</u>
Depreciation			
At 1 April 2020	131	4,173	4,304
Charge for the year	706	385	1,091
At 31 March 2021	<u>837</u>	<u>4,558</u>	<u>5,395</u>
Carrying amount			
At 31 March 2021	<u>470</u>	<u>4,898</u>	<u>5,368</u>
At 31 March 2020	<u>1,176</u>	<u>4,790</u>	<u>5,966</u>

16. Debtors

	2021 £	2020 £
Trade debtors	16,328	14,669
Other debtors	21,347	3,166
	<u>37,675</u>	<u>17,835</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,952	7,284
Accruals and deferred income	1,892	2,480
Social security and other taxes	634	816
	<u>5,478</u>	<u>10,580</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,545 (2020: £3,739).

19. Analysis of charitable funds

Unrestricted funds

	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
General funds	151,586	190,525	(162,176)	492	180,427
Designated budget fund	115,000	—	—	—	115,000
	<u>266,586</u>	<u>190,525</u>	<u>(162,176)</u>	<u>492</u>	<u>295,427</u>

Restricted funds

	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Healing Gardening Project	400	—	—	—	400
Music Project	500	—	—	—	500
National Lottery	—	20,630	(18,830)	—	1,800
St Cuthberts	—	850	(358)	(492)	—
Wells Contemporary Arts	—	250	(250)	—	—
	<u>900</u>	<u>21,730</u>	<u>(19,438)</u>	<u>—</u>	<u>2,700</u>

Heads Up Somerset Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	5,368	–	5,368
Current assets	295,537	2,700	298,237
Creditors less than 1 year	(5,478)	–	(5,478)
Net assets	<u>295,427</u>	<u>2,700</u>	<u>298,127</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	5,066	–	5,066
Current assets	272,100	900	273,000
Creditors less than 1 year	(10,580)	–	(10,580)
Net assets	<u>266,586</u>	<u>900</u>	<u>267,486</u>

21. Related parties

There were no related party transactions during the year.