

Registered number: 02339750  
Charity number: 801382



**KENT MULTIPLE SCLEROSIS THERAPY  
CENTRE LTD**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
**(A company limited by guarantee)**

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**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Ms S Wilding (resigned 31 January 2023) Mr D J Bailey (resigned 31 March 2024) Mrs J Tompkins Mrs H Brian (resigned 29 June 2023) Mrs I Neitsch Mr J Limmer, Chair Mr A Cleur Mr P Connolly Mr I Padda (appointed 1 January 2023, resigned 30 April 2024) Ms L Ellis (appointed 27 January 2023, resigned 30 April 2024) Ms P Kersten (appointed 30 April 2024) Mr R Manston (appointed 30 April 2024)
<b>Company registered number</b>	02339750
<b>Charity registered number</b>	801382
<b>Registered office</b>	Bradbury House Merton Lane (North) Canterbury Kent CT4 7DZ
<b>Company secretary</b>	Mr J Limmer
<b>Chief executive officer</b>	Mr S Goddard (resigned 13 August 2023) Ms H Coleman
<b>Accountants</b>	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The charity is governed by its Memorandum and Articles of Association and aims to promote the relief of persons in the county of Kent who live with Multiple Sclerosis (MS) and other neurological conditions by any lawful means and in particular and without prejudice to the generality of the foregoing:

to provide advice, guidance and moral and practical support for persons living with MS  
to provide therapy (including oxygen therapy) for persons living with MS or other similar symptoms or conditions

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities for achieving objectives**

To ensure the charitable company's aims are met, the charitable company has a general policy to bring together persons living with MS and persons interested or more widely affected by MS.

The charitable company administers and equips a centre for the provision of therapies. "Active" members are required to pay for membership to the centre, thereafter full members are asked for a donation contributing to the operating costs/cost of therapy and associate members are required to pay a fixed charge albeit one well below the market rate. The centre also raises funds through events and donations.

The major source of funds comes from the enormous support that the charity receives from Trusts and Foundations without whom the centre would not exist.

There have been no material changes in these policies since the last report.

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Achievements and performance**

**a. Review of activities**

The charitable company has continued its main objective of providing a range of therapies, support and advice to those with MS, their families and carers.

2023 was the ninth year of operation in the New Centre which continues to provide a state of the art facility to its users and consequently the principal therapies of High Dose Oxygen Therapy, Physiotherapy, Reflexology, Acupuncture and Hydrotherapy have all remained in strong demand.

The Centre also continues to treat a range of non-MS conditions with High Dose Oxygen Therapy including some life long conditions such as fibromyalgia, cancer, post-operative wounds and sports injuries, the income from which assists in the subsidising of its services to members with MS.

Continual investment in Centre staff has further strengthened the offering available to Centre users. We additionally have recruited 4 new Trustees to fill skill vacancies.

As at the end of 2023 the Charity served 371 MS members and 338 Associate members.

The Trustees wish to record their grateful thanks to our volunteers and others who willingly donate their time and services to our cause. Their wonderful support ensures that the New Centre continues to provide care and support to members and will continue to do so for the foreseeable future.

The Trustees would like to extend a specific thank you to the Frank Brake Charitable Trust, The Loveday Charitable Trust, Meads Trust, Edward Gostling Foundation and Thomas J Horne Memorial Trust. Also finally a specific mention for Kent Social Enterprise Loan Fund for the loan and grant funds that have enabled the redevelopment of Wachter Suite to help the charity better maximise its assets.

**b. Public awareness**

The Trustees and the Executive Team continue to promote awareness of the Centre within the local community.

**c. Public benefit**

The trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The activities of the charity are directed to providing significant support for those with MS and other similar conditions both through treatment and therapy, informal advice and peer support.

Any contribution made towards the running costs of the charity is at the discretion of the member with MS and all MS Members have the opportunity to benefit from the activities of the charity without charge. The balance of the running cost is subsidised through its fundraising and income generation activities.

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Achievements and performance (continued)**

**d. Achievements and performance overview**

Kent MS Therapy Centre continues to extend the scope of therapies on offer. A summary is shown below

<b>Therapy Data</b>	<b>Total Attendances</b>	<b>Total Distinct Attendees</b>	<b>Distinct MS Attendees</b>	<b>Distinct Associate Attendees</b>
Oxygen Therapy	5,469	302	123	179
Complementary Therapies (incl. acupuncture, massage, reflexology)	2,255	255	140	115
Hydrotherapy Pool Therapies (hydrotherapy, aqua yoga, swimming)	2,224	170	87	83
Physiotherapy (land based) therapies (physiotherapy, gym, Pilates)	2,016	201	124	77
Counselling	227	33	20	23
APS Therapy	215	21	13	8
Podiatry	207	71	47	24
Singing Group Therapy	205	18	9	9
Other	187	31	21	10
<b>Total</b>	<b>13,005</b>	<b>585</b>	<b>248</b>	<b>337</b>
<b>2022 Total</b>	<b>12,256</b>	<b>489</b>	<b>254</b>	<b>235</b>

As we attract more Members with MS and extend our therapy offering the level of subsidy required to support our therapies increases. Fundraising and sustainable income generation becomes ever more important.

**e. Fundraising and income generation**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
Donations and legacies	97,260	473,872	571,132	516,981
Charitable activities		144,312	144,312	17,242
Other trading activities		114,353	114,353	76,903
Investments		1,487	1,487	207
Other income		179	179	1,196
<b>Total income</b>	<b>£97,260</b>	<b>£734,203</b>	<b>£831,463</b>	<b>£612,529</b>

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**b. Reserves policy**

The charitable company has maintained a tight control on expenditure throughout the year. It seeks to maintain a reserve account which is equivalent to 3 months running costs, whilst recognising that after a challenging year, it will take time to build reserves to this level.

General review

Incoming resources for the year amounted to £831,463 (2022: £612,29) with expenditure totalling £756,958 (2022: £700,761) resulting in a surplus of £74,505 (2022: deficit of £88,232).

It is the Trustees intention to apply all funds received in any one year whilst maintaining an appropriate level of unrestricted reserves in accordance with the policy.

Revenue Funding

The charitable company continues to be heavily reliant upon donations and fundraising for its income along with vital income from non-MS Oxygen Therapy.

During 2023 the charity welcomed the Parkinson's Centre for Integrated Therapy (PCIT) into the centre. As a result of this collaboration, there was an increased income via hire of office space & therapy rooms, and also an increased expenditure for these therapies and therapists. The collaboration with PCIT within the centre came to an end in early 2024.

The charity is also grateful to its staff, therapists and volunteers who have assisted with income generating activities.

Restricted funds for specific projects have been received during the year from the following sources:

<b>Restricted funds received in 2023</b>	<b>Amount</b>	<b>Purpose</b>
Charlotte Marshall Charitable Trust	£453	Oxygen therapy
Kent Community Foundation	£4,000	Oxygen therapy
Sir Jules Thorn Charitable Trust	£3,000	Physio- and hydrotherapy
William Brake Foundation	£15,000	Physio- and hydrotherapy (Hydrotherapy)
Henry Smith Charity	£5,000	Physio- and hydrotherapy
The James Tudor Foundation	£5,000	Physio- and hydrotherapy
The February Foundation	£5,000	Physio- and hydrotherapy
F B Coales No. 4 (Family) Trust	£3,000	Physio- and hydrotherapy
The Big Give 2023 individual donations	£6,020	Physio- and hydrotherapy
The Big Give 2022 Champion Funder	£1,750	Complementary therapies
Roger De Haan Charitable Trust	£7,500	Complementary therapies
Kent Community Foundation	£3,000	Complementary therapies
M&G Community Fund	£3,000	Complementary therapies (Massage and reflexology)
Whitehead Monckton Charitable Foundation	£475	Complementary therapies (Massage and reflexology)
Souter Charitable Trust	£3,000	Counselling (Mental Health Support Programme)
Beerling Foundation	£1,250	Counselling (Mental Health Support Programme)
Cantiacorum Foundation	£1,500	Counselling (Mental Health Support Programme)
The Sir James Roll Charitable Trust	£1,250	Counselling (Mental Health Support Programme)
The Grace Trust	£1,000	Counselling (Mental Health Support Programme)
Anonymous donor	£3,000	Other – Beacon CRM
Kent Social Enterprise Loan Fund	£23,000	Other - Wachter Suite Redevelopment
Westfield Health Giving Back Committee	£1,062	Other – Therapy couch

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5 March 1993. The company is a registered charity, number 801382.

The principal object of the company is the provision of services and support to aid and improve the condition of those living with Multiple Sclerosis.

**b. Methods of appointment or election of Trustees**

Trustees are appointed or reappointed at the Company Annual General Meeting and, under the Articles of Association, hold office for a term of three years and are eligible for re-election for a maximum of three terms with the option to extend this in special circumstances.

**c. Organisational structure and decision-making policies**

The board of trustees is responsible for governance of the charity and generally meets every month. The board sets the strategic direction and policy for the charity, agrees an annual budget, and monitors performance against it. The day-to-day management of the Centre is the responsibility of the Executive team.

**d. Risk management**

The Trustees have assessed the major risks to which the company is exposed, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The support we have had from our donors and sponsors has been unparalleled and very much appreciated; the centre remains in reasonable financial health considering the challenges imposed on fund raising.

We remain confident as Trustees that the centre will continue to improve and grow to better support the lives of people living with MS in Kent.



**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Future developments**

Kent MS Therapy Centre continues to work to make more people with MS in Kent aware of the Centre and understand how it can help. Activities towards this aim include collaboration with existing MS support groups such as the MS Society, MS Trust, profile raising amongst NHS specialised groups and clinicians and more effective use of social media, along with continued relationships with mainstream media.

Our strategy to 2025 is built on three pillars:

1. Improve our financial sustainability by maximising the income from the Centre's building, alongside a new fundraising strategy focusing on multi-year donations.
2. Deliver support for more people with MS (and other conditions) across Kent by delivering therapies from other locations, in addition to the Centre in Canterbury.
3. Become recognised as a Centre of Excellence: providing leadership in the provision of care and being recognised as an organisation that continues to learn by seeking out knowledge and expertise in the wider community.

The executive team have made progress on all 3 pillars of our strategy during 2023. We have worked closely in 2023 with the University of Kent and the Parkinson's Centre for Integrated Therapy, the latter being based in the Centre from April 2023 with the aim of working more closely to benefit a wider group of people living with neurological conditions. We have also started a fruitful working relationship with Canterbury Christ Church University to develop our monitoring and evaluation capacity.

**Our Mission**

"Improving the lives of those living with MS in Kent"

The Centre aims to radically improve the lives of those with Multiple Sclerosis, their families and those who care for them.

We aim to:

1. Provide a range of complementary therapies and specialist clinics,
2. Give advice, support and information to those living with MS, their carers and families, in an environment which encourages mutual support and friendship,
3. Be a Centre of Excellence which enables self-management of the condition,
4. The Centre welcomes people throughout Kent.

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Statement of Trustees' responsibilities**


The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 July 2024 and signed on their behalf by:

  
\_\_\_\_\_  
**Mr J Limmer**  
(Chair of Trustees)

  
\_\_\_\_\_  
**Mrs J Tompkins**

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Independent examiner's report to the Trustees of Kent Multiple Sclerosis Therapy Centre Ltd  
(the Company)**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Roland Parry FCA

Dated:

30 August 2024

Magee Gammon  
Chartered Accountants

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	97,260	473,872	571,132	516,981
Charitable activities	4	-	144,312	144,312	17,242
Other trading activities	5	-	114,353	114,353	76,903
Investments	6	-	1,487	1,487	207
Other income	7	-	179	179	1,196
<b>Total income</b>		<b>97,260</b>	<b>734,203</b>	<b>831,463</b>	<b>612,529</b>
<b>Expenditure on:</b>					
Raising funds	8	-	130,927	130,927	130,300
Charitable activities	9	82,193	543,838	626,031	570,461
<b>Total expenditure</b>		<b>82,193</b>	<b>674,765</b>	<b>756,958</b>	<b>700,761</b>
<b>Net income/(expenditure)</b>		<b>15,067</b>	<b>59,438</b>	<b>74,505</b>	<b>(88,232)</b>
Transfers between funds	19	(27,433)	27,433	-	-
<b>Net movement in funds</b>		<b>(12,366)</b>	<b>86,871</b>	<b>74,505</b>	<b>(88,232)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		35,170	1,457,264	1,492,434	1,580,666
Net movement in funds		(12,366)	86,871	74,505	(88,232)
<b>Total funds carried forward</b>		<b>22,804</b>	<b>1,544,135</b>	<b>1,566,939</b>	<b>1,492,434</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 30 form part of these financial statements.

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02339750**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	1,467,241	1,394,078
<b>Current assets</b>			
Debtors	15	15,311	3,859
Cash at bank and in hand		163,732	103,342
		<u>179,043</u>	<u>107,201</u>
Creditors: amounts falling due within one year	16	(21,870)	(8,845)
<b>Net current assets</b>		157,173	98,356
Creditors: amounts falling due after more than one year	17	(57,475)	-
<b>Total net assets</b>		<u>1,566,939</u>	<u>1,492,434</u>
<b>Charity funds</b>			
Restricted funds	19	22,804	35,170
Unrestricted funds	19	1,544,135	1,457,264
<b>Total funds</b>		<u>1,566,939</u>	<u>1,492,434</u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 July 2024 and signed on their behalf by:

  
**Mr J Limmer**  
 (Chair of Trustees)

  
**Mrs J Tompkins**

The notes on pages 13 to 30 form part of these financial statements.

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	106,153	(51,980)
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(113,484)	(6,759)
<b>Net cash used in investing activities</b>	(113,484)	(6,759)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	77,000	-
Repayments of borrowing	(9,279)	-
<b>Net cash provided by financing activities</b>	67,721	-
<b>Change in cash and cash equivalents in the year</b>	60,390	(58,739)
Cash and cash equivalents at the beginning of the year	103,342	162,081
<b>Cash and cash equivalents at the end of the year</b>	163,732	103,342

The notes on pages 13 to 30 form part of these financial statements

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. General information**

The Kent Multiple Sclerosis Therapy Centre Limited is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 02339750.

The registered office address is Bradbury House, Merton Lane (North), Canterbury, Kent, CT4 7DZ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Multiple Sclerosis Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following basis:

Buildings	-	2% straight line basis
Plant and machinery	-	10% straight line basis
Fixtures and fittings	-	30% reducing balance basis
Computer equipment	-	33% straight line basis

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.11 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	9,020	53,031	<b>62,051</b>	96,050
Legacies	-	66,842	<b>66,842</b>	37,394
Grants	88,240	152,533	<b>240,773</b>	230,119
Treatment donations	-	201,466	<b>201,466</b>	153,418
	<u>97,260</u>	<u>473,872</u>	<u><b>571,132</b></u>	<u>516,981</u>
<i>Total 2022</i>	<u>132,275</u>	<u>384,706</u>	<u>516,981</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Membership subscriptions	25,675	<b>25,675</b>	17,242
Rental income	118,637	<b>118,637</b>	-
	<u>144,312</u>	<u><b>144,312</b></u>	<u>17,242</u>
<i>Total 2022</i>	<u>17,242</u>	<u>17,242</u>	

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**5. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Fundraising events	-	67,999	<b>67,999</b>	52,276
Sale of goods and literature	-	46,354	<b>46,354</b>	24,627
	<u>-</u>	<u>114,353</u>	<u><b>114,353</b></u>	<u>76,903</u>
<i>Total 2022</i>	<u>300</u>	<u>76,603</u>	<u>76,903</u>	

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Investment income	1,487	<b>1,487</b>	207
	<u>1,487</u>	<u><b>1,487</b></u>	<u>207</u>
<i>Total 2022</i>	<u>207</u>	<u>207</u>	

**7. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Solar panels	179	<b>179</b>	1,196
	<u>179</u>	<u><b>179</b></u>	<u>1,196</u>
<i>Total 2022</i>	<u>1,196</u>	<u><b>1,196</b></u>	

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**8. Expenditure on raising funds**

**Fundraising expenses**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Allocated centrally incurred fundraising and governance costs	130,927	<b>130,927</b>	130,300
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 130,300 <hr/>	<hr/> 130,300 <hr/>	

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Charitable activities	82,193	543,838	<b>626,031</b>	570,461
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 98,991 <hr/>	<hr/> 471,470 <hr/>	<hr/> 570,461 <hr/>	

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Charitable activities	330,204	295,827	<b>626,031</b>	570,461
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 265,867 <hr/>	<hr/> 304,594 <hr/>	<hr/> 570,461 <hr/>	

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Wages and salaries	108,341	<b>108,341</b>	91,611
Maintenance of equipment and buildings	19,000	<b>19,000</b>	36,300
Oxygen	25,138	<b>25,138</b>	18,639
Physiotherapy, reflexology and counselling	133,537	<b>133,537</b>	70,918
Training courses	1,587	<b>1,587</b>	4,843
Depreciation	40,321	<b>40,321</b>	39,326
Governance costs	2,280	<b>2,280</b>	4,230
	<u>330,204</u>	<u><b>330,204</b></u>	<u>265,867</u>
<i>Total 2022</i>	<u>265,867</u>	<u><b>265,867</b></u>	

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**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Wages and salaries	184,235	184,235	211,548
Travelling expenses	925	925	1,333
Cleaning and general costs	24,460	24,460	22,023
Printing, postage, stationery and copies	2,195	2,195	1,094
Advertising and recruitment	2,385	2,385	5,910
Telephone	7,413	7,413	6,522
Insurance	6,877	6,877	7,431
Rent and rates	1,000	1,000	1,000
Light and heat	30,219	30,219	25,160
Licences and subscriptions	10,654	10,654	10,283
Bank charges	3,272	3,272	3,475
Computer and website expenses	12,456	12,456	8,039
Sundry expenses	1,070	1,070	776
Loan charges and interest	6,506	6,506	-
Professional fees	2,160	2,160	-
	<u>295,827</u>	<u>295,827</u>	<u>304,594</u>
<i>Total 2022</i>	<u>304,594</u>	<u>304,594</u>	

**Analysis of fundraising costs**

	<b>2023 £</b>	<i>2022 £</i>
Wages and salaries	97,282	96,924
Fundraising expenditure	30,502	31,225
Cost of goods sold	3,143	2,151
	<u>130,927</u>	<u>130,300</u>

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**11. Independent examiner's remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>2,280</b>	<b>1,920</b>

**12. Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>357,374</b>	<b>364,465</b>
Social security costs	<b>24,758</b>	<b>27,425</b>
Contribution to defined contribution pension schemes	<b>7,726</b>	<b>8,193</b>
	<b>389,858</b>	<b>400,083</b>

The average number of persons employed by the Company during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Employees	<b>17</b>	<b>18</b>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
In the band £60,001 - £70,000	<b>-</b>	<b>1</b>

The key management personnel of the Charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity was £62,132 (2022: £61,611).

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**14. Tangible fixed assets**

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 January 2023	1,585,775	139,495	73,105	47,420	1,845,795
Additions	98,663	6,967	2,868	4,986	113,484
At 31 December 2023	<u>1,684,438</u>	<u>146,462</u>	<u>75,973</u>	<u>52,406</u>	<u>1,959,279</u>
<b>Depreciation</b>					
At 1 January 2023	236,797	110,755	56,971	47,194	451,717
Charge for the year	21,930	11,182	3,275	3,934	40,321
At 31 December 2023	<u>258,727</u>	<u>121,937</u>	<u>60,246</u>	<u>51,128</u>	<u>492,038</u>
<b>Net book value</b>					
At 31 December 2023	<u>1,425,711</u>	<u>24,525</u>	<u>15,727</u>	<u>1,278</u>	<u>1,467,241</u>
At 31 December 2022	<u>1,348,978</u>	<u>28,740</u>	<u>16,134</u>	<u>226</u>	<u>1,394,078</u>

**15. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	4,765	1,035
Prepayments and accrued income	10,546	2,824
	<u>15,311</u>	<u>3,859</u>



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**16. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other loans	13,326	-
Trade creditors	5,574	6,462
Other creditors	970	641
Accruals and deferred income	2,000	1,742
	<u>21,870</u>	<u>8,845</u>

**17. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Other loans	57,475	-
	<u>57,475</u>	<u>-</u>

**18. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>163,732</u>	<u>103,342</u>

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	1,394,078	-	-	73,163	1,467,241
<b>General funds</b>					
General Funds	63,186	734,203	(674,765)	(45,730)	76,894
<b>Total Unrestricted funds</b>	<b>1,457,264</b>	<b>734,203</b>	<b>(674,765)</b>	<b>27,433</b>	<b>1,544,135</b>
<b>Restricted funds</b>					
Complementary Therapies	4,900	15,725	(20,625)	-	-
Counselling	1,718	8,000	(5,718)	-	4,000
Other	6,379	27,062	(7,150)	(24,062)	2,229
Oxygen Therapy	1,982	4,453	(6,435)	-	-
Physiotherapy and Hydrotherapy	20,191	42,020	(42,265)	(3,371)	16,575
	35,170	97,260	(82,193)	(27,433)	22,804
<b>Total of funds</b>	<b>1,492,434</b>	<b>831,463</b>	<b>(756,958)</b>	<b>-</b>	<b>1,566,939</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Statement of funds (continued)**

Complementary Therapies

Anonymous Trust - The Big Give 2022 Champion Funder donated £1,750. This was utilised during the year.

Kent Community Foundation donated £3,000. This was utilised during the year.

M&G Community Fund donated £3,000. This was utilised during the year.

Roger De Haan Charitable Trust donated £7,500. This was utilised during the year.

The balance of funds donated last year by The Big Give 2022 individual donations of £4,900 were utilised during the year.

Whitehead Monckton Charitable Foundation donated £475. This was utilised during the year.

Counselling

Beerling Foundation donated £1,250. This has been carried forward.

Cantiacorum Foundation donated £1,500. Of this, £1,000 was utilised during the year and £500 has been carried forward.

Souter Charitable Trust donated £3,000. This was utilised during the year.

The Grace Trust donated £1,000. This has been carried forward.

The balance of funds donated last year by The Mrs Smith and Mount Trust of £1,718 were utilised during the year.

The Sir James Roll Charitable Trust donated £1,250. This has been carried forward.

Other

An anonymous individual donated £3,000 towards Beacon CRM. Of this, £771 was utilised during the year and £2,229 has been carried forward.

Kent Social Enterprise Loan Fund donated £23,000 towards the Wachter Suite redevelopment. This was utilised during the year.

The balance of funds donated last year by NFU towards the Parkinson's project of £6,379 were utilised during the year.

Westfield Health Giving Back Committee donated £1,062 towards a therapy couch. This was utilised during the year.

Oxygen Therapy

Charlotte Marshall Charitable Trust donated £453. This was utilised during the year.

Kent Community Foundation donated £4,000. This was utilised during the year.

The balance of funds donated last year by The Philip and Connie Phillips Foundation of £1,982 were utilised during the year.

Physiotherapy and Hydrotherapy

F B Coales No.4 (Family) Trust donated £3,000. This was utilised during the year.

Henry Smith Charity donated £5,000. This was utilised during the year.

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**19. Statement of funds (continued)**

Of the balance of funds donated last year via the Mike Butcher Donation, £8,033 was utilised during the year and £10,555 has been carried forward.

Sir Jules Thorn Charitable Trust donated £3,000. This was utilised during the year.

The Big Give 2023 individual donations donated £6,020. This has been carried forward.

The February Foundation donated £5,000. This was utilised during the year.

The balance of funds donated last year by The Henry Smith Charity of £965 were utilised during the year.

The James Tudor Foundation donated £5,000. This was utilised during the year.

The balance of funds donated last year by The Roger De Haan Charitable Trust of £638 were utilised during the year.

William Brake Foundation donated £15,000. This was utilised during the year.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	1,426,645	-	-	(32,567)	1,394,078
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>General funds</b>					
General Funds	145,676	479,954	(601,770)	39,326	63,186
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Unrestricted funds</b>	<hr/> 1,572,321	<hr/> 479,954	<hr/> (601,770)	<hr/> 6,759	<hr/> 1,457,264
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Complementary Therapies	-	7,400	(2,500)	-	4,900
Core Costs	-	1,700	(1,700)	-	-
Counselling	1,335	6,000	(5,617)	-	1,718
MS Click and Connect	750	4,000	(4,750)	-	-
Other	-	11,369	(4,990)	-	6,379
Oxygen Therapy	1,252	23,550	(22,820)	-	1,982
Physiotherapy and Hydrotherapy	5,008	78,556	(56,614)	(6,759)	20,191
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	8,345	132,575	(98,991)	(6,759)	35,170
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> 1,580,666	<hr/> 612,529	<hr/> (700,761)	<hr/> -	<hr/> 1,492,434
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**20. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	1,394,078	-	-	73,163	1,467,241
General funds	63,186	734,203	(674,765)	(45,730)	76,894
Restricted funds	35,170	97,260	(82,193)	(27,433)	22,804
	<u>1,492,434</u>	<u>831,463</u>	<u>(756,958)</u>	<u>-</u>	<u>1,566,939</u>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	1,426,645	-	-	(32,567)	1,394,078
General funds	145,676	479,954	(601,770)	39,326	63,186
Restricted funds	8,345	132,575	(98,991)	(6,759)	35,170
	<u>1,580,666</u>	<u>612,529</u>	<u>(700,761)</u>	<u>-</u>	<u>1,492,434</u>

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	1,467,241	1,467,241
Current assets	22,804	156,239	179,043
Creditors due within one year	-	(21,870)	(21,870)
Creditors due in more than one year	-	(57,475)	(57,475)
<b>Total</b>	<u>22,804</u>	<u>1,544,135</u>	<u>1,566,939</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	1,394,078	1,394,078
Current assets	35,170	72,031	107,201
Creditors due within one year	-	(8,845)	(8,845)
<b>Total</b>	<u>35,170</u>	<u>1,457,264</u>	<u>1,492,434</u>

**22. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023 £</b>	<b>2022 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>74,505</b>	<b>(88,232)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>40,321</b>	<b>39,326</b>
Increase in debtors	<b>(11,452)</b>	<b>(1,480)</b>
Increase/(decrease) in creditors	<b>2,779</b>	<b>(1,594)</b>
<b>Net cash provided by/(used in) operating activities</b>	<u><b>106,153</b></u>	<u><b>(51,980)</b></u>

**23. Analysis of cash and cash equivalents**

	<b>2023 £</b>	<b>2022 £</b>
Cash in hand	<b>163,732</b>	<b>103,342</b>
<b>Total cash and cash equivalents</b>	<u><b>163,732</b></u>	<u><b>103,342</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**24. Analysis of changes in net debt**

	At 1 January 2023 £	Cash flows £	Other non- cash changes £	At 31 December 2023 £
Cash at bank and in hand	103,342	60,390	-	163,732
Debt due within 1 year	-	(13,326)	-	(13,326)
Debt due after 1 year	-	(60,555)	3,080	(57,475)
	<u>103,342</u>	<u>(13,491)</u>	<u>3,080</u>	<u>92,931</u>

**25. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,726 (2022 - £8,193). Contributions totalling £nil (2022 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

**26. Operating lease commitments**

At 31 December 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	1,000	1,000
Later than 1 year and not later than 5 years	4,000	4,000
Later than 5 years	115,000	116,000
	<u>120,000</u>	<u>121,000</u>

**27. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they cease to be a member.

**28. Related party transactions**

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 December 2023.