

Kent Neuro Therapy Centre Limited

England & Wales · Charity number 801382

Details

Other names	EAST KENT FRIENDS OF ARMS LIMITED, KENT MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED, KENT M S THERAPY CENTRE, KENT MULTIPLE SCLEROSIS THERAPY CENTRE
Status	Registered
Legal form	Charitable company
Company number	02339750
Registered	1989-04-18
Register	View on the Charity Commission register

Contact

Address Kent M S Therapy Centre
Bradbury House
Merton Lane North
Canterbury
CT4 7DZ

Phone 01227 470876

Email info@kentneuro.org

Website www.kentneuro.org

Activities

Objects: (1) TO AID AND IMPROVE FOR THE PUBLIC BENEFIT IN THE AREA OF BENEFIT (AS DEFINED IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY) THE CONDITION OF THOSE SUFFERING FROM MULTIPLE SCLEROSIS BY ANY LAWFUL MEANS. (2) TO ASSIST ARMS (MULTIPLE SCLEROSIS RESEARCH LIMITED) IN PROMOTING (WHETHER OR NOT WITHIN THE AREA OF BENEFIT) ALL OR ANY OF ITS OBJECTS

Activities: To provide a range of therapies, advice and moral and practical support for persons suffering from Multiple Sclerosis.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** MAIDSTONE, WHITSTABLE, NEW ROMNEY AND MARGATE
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£857,831	£764,029	£1,660,741	17
2023-12-31	£831,463	£756,958	£1,566,939	17
2022-12-31	£612,529	£700,761	£1,492,434	18
2021-12-31	£471,378	£586,492	-	-
2020-12-31	£517,147	£521,492	£1,695,780	16

Trustees

Name	Role	Appointed
James Tarquin Limmer	Chair	2021-05-01
Alison June Foot		2024-09-30
James Adam Tonkin		2024-09-30
Jill Tomkins		2020-06-05
Patrick John Connolly		2021-11-19
Richard Derek Mason		2024-04-30

Kent Neuro Therapy Centre Limited

England & Wales - Charity number 801382

Accounts

Registered number: 02339750
Charity number: 801382



**KENT MULTIPLE SCLEROSIS THERAPY
CENTRE LTD**

(A company limited by guarantee)

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

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KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Mr J Limmer, Chair Mrs J Tompkins Mr D J Bailey (resigned 31 March 2024) Mrs I Neitsch Mr A Cleur Mr P Connolly Mr I Padda (resigned 30 April 2024) Ms L Ellis (resigned 30 April 2024) Ms P Kersten (appointed 30 April 2024, resigned 16 May 2025) Mr R Mason (appointed 30 April 2024) Mrs A Foot (appointed 30 September 2024) Mr J Tonkin (appointed 30 September 2024)
Company registered number	02339750
Charity registered number	801382
Registered office	Bradbury House Merton Lane (North) Canterbury Kent CT4 7DZ
Company secretary	Mr J Limmer
Chief executive officer	Ms H Coleman
Accountants	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the company for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity is governed by its Memorandum and Articles of Association and aims to promote the relief of persons in the county of Kent who live with Multiple Sclerosis (MS) and other neurological conditions by any lawful means and in particular and without prejudice to the generality of the foregoing:

- to provide advice, guidance and moral and practical support for persons living with MS
- to provide therapy (including oxygen therapy) for persons living with MS or other similar symptoms or conditions

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

To ensure the charitable company's aims are met, the charitable company has a general policy to bring together persons living with MS and persons interested or more widely affected by MS.

The charitable company administers and equips a centre for the provision of therapies. "Active" members are required to pay for membership to the centre, thereafter full members are asked for a donation contributing to the operating costs/cost of therapy and associate members are required to pay a fixed charge albeit one well below the market rate. The centre also raises funds through events and donations.

The major source of funds comes from the enormous support that the charity receives from Trusts and Foundations without whom the centre would not exist.

There have been no material changes in these policies since the last report.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Review of activities

The charitable company has continued its main objective of providing a range of therapies, support and advice to those with MS, their families and carers.

2024 was the tenth year of operation in the New Centre which continues to provide a state of the art facility to its users and consequently the principal therapies of Physiotherapy & Hydrotherapy, Reflexology, Acupuncture and High Dose Oxygen Therapy have all remained in strong demand.

The Centre also continues to treat a range of non-MS conditions with High Dose Oxygen Therapy including some life long conditions such as fibromyalgia, cancer, post-operative wounds and sports injuries, the income from which assists in the subsidising of its services to members with MS.

Continual investment in Centre staff has further strengthened the offering available to Centre users. We additionally have recruited four new Trustees to fill skill vacancies.

As at the end of 2024 the Charity served 412 MS members and 313 Associate members (a total of 725 members).

The Trustees wish to record their grateful thanks to our volunteers and others who willingly donate their time and services to our cause. Their wonderful support ensures that the New Centre continues to provide care and support to members and will continue to do so for the foreseeable future.

The Trustees would like to extend a specific thank you to the Frank Brake Charitable Trust, the William Brake Charitable Trust, the James Tudor Foundation, the February Foundation, the Childwick Trust, Garfield Weston Foundation, the Lawson Trust, the Thomas J Horne Memorial Trust, Kent Community Foundation, Meads Trust, The Loveday Charitable Trust and the Edward Gostling Foundation.

b. Public awareness

The Trustees and the Executive Team continue to promote awareness of the Centre within the local community.

c. Public benefit

The Trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The activities of the charity are directed to providing significant support for those with MS and other similar conditions both through treatment and therapy, informal advice and peer support.

Any contribution made towards the running costs of the charity is at the discretion of the member with MS and all MS Members have the opportunity to benefit from the activities of the charity without charge. The balance of the running cost is subsidised through its fundraising and income generation activities.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

d. Achievements and performance overview

Kent MS Therapy Centre continues to extend the scope of therapies on offer. In 2024, the charity delivered a total of 12,257 sessions of therapy. A summary is shown below.

Therapy Data	Total Attendances	Total Distinct Attendees	Distinct MS Attendees	Distinct Associate Attendees
Acupuncture	167	20	9	9
Ai Chi	10	5	2	3
APS	170	12	9	2
Aqua Yoga	604	53	31	19
Balance Warrior	13	5	5	-
Boxfit	106	19	12	5
Counselling	221	34	23	7
Fit Pump	12	4	3	1
Gym Session	1,378	96	67	26
HIIT	33	10	6	4
Hydro Induction	17	17	5	12
Hydrotherapy	1,272	119	65	52
Leisure Swim	171	33	16	15
Massage / Reflexology	1,934	182	111	51
Melody Singers	156	11	8	2
Oxygen Therapy	4,589	251	109	131
Physio Assessment	142	140	86	49
Physio Treatment	372	81	56	23
Pilates	239	31	20	10
Podiatry	190	58	39	12
Stretch N Flex	35	12	8	3
Yoga	426	52	39	10
Total 2024	12,257	551*	259*	292*
Total 2023	13,005	585*	248*	337*

* This is the total distinct members over all therapies. A member may have accessed multiple therapies but that person will only be counted once in the total distinct count. Therefore the sum of the distinct attendees will not equal the distinct total.

As we attract more Members with MS and extend our therapy offering the level of subsidy required to support our therapies increases. Fundraising and sustainable income generation becomes ever more important.

e. Fundraising and income generation

	Endowment Funds 2024	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
Donations and legacies	175,000	76,773	449,517	701,290	571,132
Charitable activities	-	-	31,576	31,576	144,312
Other trading activities	-	-	118,785	118,785	114,353
Investments	1,196	-	1,980	3,176	1,487
Other income	-	-	3,004	3,004	179
Total income	£176,196	£76,773	£604,862	£857,831	£831,463

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charitable company has maintained a tight control on expenditure throughout the year. It seeks to maintain a reserve account which is equivalent to 3 months running costs, whilst recognising that after a challenging year, it will take time to build reserves to this level.

General review

Incoming resources for the year amounted to £857,831 (2023 - £831,463) with expenditure totalling £764,029 (2023 - £756,958) resulting in a surplus of £93,802 (2023 - surplus of £74,505).

It is the Trustees intention to apply all funds received in any one year whilst maintaining an appropriate level of unrestricted reserves in accordance with the policy.

The charity is also grateful to its staff, therapists and volunteers who have assisted with income-generating activities.

Restricted funds for specific projects have been received during the year from the following sources:

Restricted funds received in 2024	Amount	Purpose
R G Hills Charitable Trust	£2,000	Physio- and hydrotherapy
MS Awareness Week Individual Donations	£1,734	Physio- and hydrotherapy
The Big Give 2023 Champion Funder	£1,875	Physio- and hydrotherapy
H R Pratt Boorman Family Foundation	£1,000	Physio- and hydrotherapy
Souter Charitable Trust	£2,000	Physio- and hydrotherapy
William Brake Foundation	£15,000	Physio- and hydrotherapy
Sir Jules Thorn Charitable Trust	£3,000	Physio- and hydrotherapy
Garfield Weston Foundation	£15,000	Physio- and hydrotherapy
F B Coales No.4 (Family) Trust	£3,000	Physio- and hydrotherapy
The Big Give 2024 Individual Donations	£10,000	Physio- and hydrotherapy
The February Foundation	£5,000	Physio- and hydrotherapy
The Lawson Trust	£5,000	Physio- and hydrotherapy
Auction Income from the Christmas Ball	£1,300	Physio- and hydrotherapy
Charlotte Marshall Charitable Trust	£452	Complementary therapies
Social Enterprise Kent	£4,905	Counselling (Mental Health Support Programme)
Kent Community Foundation	£9,000	Other - Capacity Building
Alf and Della Fasham	£300	Other - Water Heater
Pocock's Solicitors	£335	Other - Water Heater
Walker Construction Trust	£350	Other - Washing Machine
Hilary Brian	£128	Other - 2 SumUp Machines
Greg Mayne	£300	Other - Window Cleaning

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5 March 1993. The company is a registered charity, number 801382.

The principal object of the company is the provision of services and support to aid and improve the condition of those living with Multiple Sclerosis.

b. Methods of appointment or election of Trustees

Trustees are appointed or reappointed at the Company Annual General Meeting and, under the Articles of Association, hold office for a term of three years and are eligible for re-election for a maximum of three terms with the option to extend this in special circumstances.

c. Organisational structure and decision-making policies

The board of trustees is responsible for governance of the charity and generally meets every month. The board sets the strategic direction and policy for the charity, agrees an annual budget, and monitors performance against it. The day-to-day management of the Centre is the responsibility of the Executive team.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The support we have had from our donors and sponsors has been unparalleled and very much appreciated; the centre remains in reasonable financial health considering the challenges imposed on fund raising.

We remain confident as Trustees that the centre will continue to improve and grow to better support the lives of people living with MS in Kent.

Future developments

Kent MS Therapy Centre continues to work to make more people with MS in Kent aware of the Centre and understand how it can help. Activities towards this aim include collaboration with existing MS support groups such as the MS Society, MS Trust, profile raising amongst NHS specialised groups and clinicians and more effective use of social media, along with continued relationships with mainstream media.

Our strategy to 2025 is built on three pillars:

1. Improve our financial sustainability by maximising the income from the Centre's building, alongside a new fundraising strategy focusing on multi-year donations.
2. Deliver support for more people with MS (and other conditions) across Kent by delivering therapies from other locations, in addition to the Centre in Canterbury.
3. Become recognised as a Centre of Excellence: providing leadership in the provision of care and being recognised as an organisation that continues to learn by seeking out knowledge and expertise in the wider community.

The executive team have made progress on all 3 pillars of our strategy during 2024. We are delighted with the collaboration with Christchurch University.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Our Mission

"Improving the lives of those living with MS in Kent"

The Centre aims to radically improve the lives of those with Multiple Sclerosis, their families and those who care for them.

We aim to:

1. Provide a range of complementary therapies and specialist clinics,
2. Give advice, support and information to those living with MS, their carers and families, in an environment which encourages mutual support and friendship,
3. Be a Centre of Excellence which enables self-management of the condition,
4. Welcome people throughout Kent.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 September 2025 and signed on their behalf by:


18/09/25
Mr J Limmer
(Chair of Trustees)

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Kent Multiple Sclerosis Therapy Centre Ltd ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

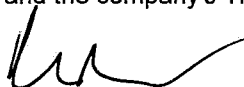
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 18 September 2025

Roland Parry FCA

Magee Gammon
Chartered Accountants

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	175,000	81,678	449,517	706,195	571,132
Charitable activities	4	-	-	31,576	31,576	144,312
Other trading activities	5	-	-	113,880	113,880	114,353
Investments	6	1,196	-	1,980	3,176	1,487
Other income	7	-	-	3,004	3,004	179
Total income and endowments		176,196	81,678	599,957	857,831	831,463
Expenditure on:						
Raising funds	8	-	-	137,147	137,147	130,927
Charitable activities	9	-	106,811	520,071	626,882	626,031
Total expenditure		-	106,811	657,218	764,029	756,958
Net income/(expenditure)		176,196	(25,133)	(57,261)	93,802	74,505
Transfers between funds	19	(35,000)	35,000	-	-	-
Net movement in funds		141,196	9,867	(57,261)	93,802	74,505
Reconciliation of funds:						
Total funds brought forward		-	22,804	1,544,135	1,566,939	1,492,434
Net movement in funds		141,196	9,867	(57,261)	93,802	74,505
Total funds carried forward		141,196	32,671	1,486,874	1,660,741	1,566,939

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 29 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02339750

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	1,441,467	1,467,241
Current assets			
Debtors	15	17,910	15,311
Cash at bank and in hand		272,597	163,732
		290,507	179,043
Creditors: amounts falling due within one year	16	(28,357)	(21,870)
Net current assets		262,150	157,173
Creditors: amounts falling due after more than one year	17	(42,876)	(57,475)
Total net assets		1,660,741	1,566,939
Charity funds			
Endowment funds	19	141,196	-
Restricted funds	19	32,671	22,804
Unrestricted funds	19	1,486,874	1,544,135
Total funds		1,660,741	1,566,939


The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 September 2025 and signed on their behalf by:


18/09/25

Mr J Limmer
(Chair of Trustees)

The notes on pages 12 to 29 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	122,192	106,153
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(113,484)
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	-	(113,484)
	<hr/>	<hr/>
Cash flows from financing activities		
Cash inflows from new borrowing	-	77,000
Repayments of borrowing	(13,327)	(9,279)
	<hr/>	<hr/>
Net cash (used in)/provided by financing activities	(13,327)	67,721
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	108,865	60,390
Cash and cash equivalents at the beginning of the year	163,732	103,342
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	272,597	163,732
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 29 form part of these financial statements

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Kent Multiple Sclerosis Therapy Centre Limited is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 02339750.

The registered office address is Bradbury House, Merton Lane (North), Canterbury, Kent, CT4 7DZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Multiple Sclerosis Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following basis:

Buildings	-	2% straight line basis
Plant and machinery	-	10% straight line basis
Fixtures and fittings	-	20% reducing balance basis
Computer equipment	-	33% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	175,000	14,096	105,704	294,800	62,051
Legacies	-	-	3,549	3,549	66,842
Grants	-	67,582	119,200	186,782	240,773
Treatment donations	-	-	221,064	221,064	201,466
	<u>175,000</u>	<u>81,678</u>	<u>449,517</u>	<u>706,195</u>	<u>571,132</u>
<i>Total 2023</i>	<u>-</u>	<u>97,260</u>	<u>473,872</u>	<u>571,132</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Membership subscriptions	20,835	20,835	25,675
Rental income	10,741	10,741	118,637
	<u>31,576</u>	<u>31,576</u>	<u>144,312</u>
<i>Total 2023</i>	<u>144,312</u>	<u>144,312</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising events	67,041	67,041	67,999
Sale of goods and literature	46,839	46,839	46,354
	<u>113,880</u>	<u>113,880</u>	<u>114,353</u>
<i>Total 2023</i>	<u>114,353</u>	<u>114,353</u>	

6. Investment income

	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest receivable	1,196	-	1,196	-
Investment income	-	1,980	1,980	1,487
	<u>1,196</u>	<u>1,980</u>	<u>3,176</u>	<u>1,487</u>
<i>Total 2023</i>	<u>-</u>	<u>1,487</u>	<u>1,487</u>	

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income generated from solar panels	3,004	3,004	179
<i>Total 2023</i>	<u>179</u>	<u>179</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Allocated centrally incurred fundraising and governance costs	137,147	137,147	130,927
<i>Total 2023</i>	<u>130,927</u>	<u>130,927</u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	106,811	520,071	626,882	626,031
<i>Total 2023</i>	<u>82,193</u>	<u>543,838</u>	<u>626,031</u>	

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	319,813	307,069	626,882	626,031
<i>Total 2023</i>	<u>330,204</u>	<u>295,827</u>	<u>626,031</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Wages and salaries	117,141	117,141	<i>108,341</i>
Maintenance of equipment and buildings	34,584	34,584	<i>19,000</i>
Oxygen	24,847	24,847	<i>25,138</i>
Physiotherapy, reflexology and counselling	99,579	99,579	<i>133,537</i>
Training courses	3,896	3,896	<i>1,587</i>
Depreciation	37,498	37,498	<i>40,321</i>
Governance costs	2,268	2,268	<i>2,280</i>
	<hr/> 319,813 <hr/>	<hr/> 319,813 <hr/>	<hr/> <i>330,204</i> <hr/>
<i>Total 2023</i>	<hr/> <i>330,204</i> <hr/>	<hr/> <i>330,204</i> <hr/>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Wages and salaries	169,296	169,296	184,235
Travelling expenses	2,232	2,232	925
Cleaning and general costs	35,079	35,079	24,460
Printing, postage, stationery and copies	1,950	1,950	2,195
Advertising and recruitment	857	857	2,385
Telephone	7,043	7,043	7,413
Insurance	9,206	9,206	6,877
Rent and rates	5,125	5,125	1,000
Light and heat	19,913	19,913	30,219
Licences and subscriptions	22,312	22,312	10,654
Bank charges	3,837	3,837	3,272
Computer and website expenses	19,671	19,671	12,456
Sundry expenses	962	962	1,070
Loan charges and interest	5,923	5,923	6,506
Professional fees	3,663	3,663	2,160
	<u>307,069</u>	<u>307,069</u>	<u>295,827</u>
<i>Total 2023</i>	<u>295,827</u>	<u>295,827</u>	

Analysis of fundraising costs

	2024 £	<i>2023 £</i>
Wages and salaries	99,348	97,282
Fundraising expenditure	35,894	30,502
Cost of goods sold	1,905	3,143
	<u>137,147</u>	<u>130,927</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>2,268</u>	<u>2,280</u>

12. Staff costs

	2024 £	2023 £
Wages and salaries	353,705	357,374
Social security costs	24,543	24,758
Contribution to defined contribution pension schemes	7,537	7,726
	<u>385,785</u>	<u>389,858</u>

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
Employees	<u>16</u>	<u>17</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

The key management personnel of the company comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity was £63,750 (2023 - £62,132).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2024	1,684,438	146,462	75,973	52,406	1,959,279
Additions	-	11,724	-	-	11,724
At 31 December 2024	<u>1,684,438</u>	<u>158,186</u>	<u>75,973</u>	<u>52,406</u>	<u>1,971,003</u>
Depreciation					
At 1 January 2024	258,727	121,937	60,246	51,128	492,038
Charge for the year	23,410	12,441	3,142	(1,495)	37,498
At 31 December 2024	<u>282,137</u>	<u>134,378</u>	<u>63,388</u>	<u>49,633</u>	<u>529,536</u>
Net book value					
At 31 December 2024	<u>1,402,301</u>	<u>23,808</u>	<u>12,585</u>	<u>2,773</u>	<u>1,441,467</u>
At 31 December 2023	<u>1,425,711</u>	<u>24,525</u>	<u>15,727</u>	<u>1,278</u>	<u>1,467,241</u>

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	4,351	4,765
Prepayments and accrued income	13,559	10,546
	<u>17,910</u>	<u>15,311</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other loans	14,598	13,326
Trade creditors	10,218	5,574
Other creditors	1,206	970
Accruals and deferred income	2,335	2,000
	28,357	21,870
	28,357	21,870

17. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Other loans	42,876	57,475
	42,876	57,475

18. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	272,597	163,732
	272,597	163,732

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Designated Funds	1,467,241	-	-	(25,774)	1,441,467
General funds					
General Funds	76,894	599,957	(657,218)	25,774	45,407
Total Unrestricted funds	1,544,135	599,957	(657,218)	-	1,486,874
Endowment funds					
Expendable endowment funds	-	175,000	-	(35,000)	140,000
Bank interest attributable	-	1,196	-	-	1,196
	-	176,196	-	(35,000)	141,196
Restricted funds					
Complementary Therapies	-	452	(452)	-	-
Counselling	4,000	4,905	(6,475)	-	2,430
Other	2,229	10,413	(47,642)	35,000	-
Physiotherapy and Hydrotherapy	16,575	65,908	(52,242)	-	30,241
	22,804	81,678	(106,811)	35,000	32,671
Total of funds	1,566,939	857,831	(764,029)	-	1,660,741

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Statement of funds (continued)

Physiotherapy and Hydrotherapy

The balance of funds donated last year by the Mike Butcher Donation of £10,555 was utilised during the year.

The balance of funds donated last year by The Big Give 2023 of £6,020 was utilised during the year.

R G Hills Charitable Trust donated £2,000. This was utilised during the year.

MS Awareness Week donations totalled £1,734. Of this, £1,400 was utilised during the year and £334 has been carried forward.

The Big Give Christmas Challenge 2023 Champion Funder donated £1,875. This was utilised during the year.

H R Pratt Boorman Family Foundation donated £1,000. This was utilised during the year.

Souter Charitable Trust donated £2,000. This was utilised during the year.

William Brake Foundation donated £15,000. This was utilised during the year.

Sir Jules Thorn Charitable Trust donated £3,000. This was utilised during the year.

Garfield Weston Foundation donated £15,000. Of this, £2,226 was utilised during the year and £12,774 has been carried forward.

F B Coales No.4 (Family) Trust donated £3,000. This was utilised during the year.

Big Give Christmas Challenge 2024 individual donations totalled £10,000. Of this, £2,870 was utilised during the year and £7,130 has been carried forward.

The February Foundation donated £5,000. This has been carried forward.

The Lawson Trust donated £5,000. This has been carried forward.

Auction income from the Christmas Ball 2024 totalled £1,300. Of this, £1,297 was utilised during the year and £3 has been carried forward.

Complementary Therapies

Charlotte Marshall Charitable Trust donated £452. This was utilised during the year.

Counselling

The balance of funds donated last year by Beerling Foundation of £1,250 was utilised during the year.

The balance of funds donated last year by Cantiacorum Foundation of £500 was utilised during the year.

The balance of funds donated last year by The Grace Trust of £1,000 was utilised during the year.

The balance of funds donated last year by The Sir James Roll Charitable Trust of £1,250 was utilised during the year.

Social Enterprise Kent donated £4,905. Of this, £2,475 was utilised during the year and £2,430 has been carried forward.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Statement of funds (continued)

Other

Of the balance of funds donated last year by an anonymous individual of £2,229 towards Beacon CRM was utilised during the year.

Kent Community Foundation donated £9,000. This was utilised during the year.

Alf and Della Fasham donated £300. This was utilised during the year.

Pocock's Solicitors donated £335. This was utilised during the year.

Walker Construction Trust donated £350. This was utilised during the year.

Hilary Brian donated £128. This was utilised during the year.

The Edward Gostling Fund donated endowment funds of £175,000. The funds are to be utilised over 5 years and are expendable. £35,000 was transferred to restricted funds and was utilised during the year leaving £140,000 to be carried forward.

Designated fund

This fund has been set aside to cover the investment in fixed assets. The transfers between this fund and the general fund is for the movement in the value of the fixed assets up to the year end date.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	1,394,078	-	-	73,163	1,467,241
General funds					
General Funds	63,186	734,203	(674,765)	(45,730)	76,894
Total Unrestricted funds	1,457,264	734,203	(674,765)	27,433	1,544,135
Restricted funds					
Complementary Therapies	4,900	15,725	(20,625)	-	-
Counselling	1,718	8,000	(5,718)	-	4,000
Other	6,379	27,062	(7,150)	(24,062)	2,229
Oxygen Therapy	1,982	4,453	(6,435)	-	-
Physiotherapy and Hydrotherapy	20,191	42,020	(42,265)	(3,371)	16,575
	35,170	97,260	(82,193)	(27,433)	22,804
Total of funds	1,492,434	831,463	(756,958)	-	1,566,939

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

20. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	1,467,241	-	-	(25,774)	1,441,467
General funds	76,894	599,957	(657,218)	25,774	45,407
Endowment funds	-	176,196	-	(35,000)	141,196
Restricted funds	22,804	81,678	(106,811)	35,000	32,671
	<u>1,566,939</u>	<u>857,831</u>	<u>(764,029)</u>	<u>-</u>	<u>1,660,741</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Designated funds	1,394,078	-	-	73,163	1,467,241
General funds	63,186	734,203	(674,765)	(45,730)	76,894
Restricted funds	35,170	97,260	(82,193)	(27,433)	22,804
	<u>1,492,434</u>	<u>831,463</u>	<u>(756,958)</u>	<u>-</u>	<u>1,566,939</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	1,441,467	1,441,467
Current assets	141,196	32,671	116,640	290,507
Creditors due within one year	-	-	(28,357)	(28,357)
Creditors due in more than one year	-	-	(42,876)	(42,876)
Total	<u>141,196</u>	<u>32,671</u>	<u>1,486,874</u>	<u>1,660,741</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	1,467,241	1,467,241
Current assets	22,804	156,239	179,043
Creditors due within one year	-	(21,870)	(21,870)
Creditors due in more than one year	-	(57,475)	(57,475)
Total	<u>22,804</u>	<u>1,544,135</u>	<u>1,566,939</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	<u>93,802</u>	<u>74,505</u>
Adjustments for:		
Depreciation charges	37,498	40,321
Increase in debtors	(2,599)	(11,452)
Increase in creditors	5,215	2,779
Net cash provided by operating activities	<u>133,916</u>	<u>106,153</u>

23. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	<u>272,597</u>	<u>163,732</u>
Total cash and cash equivalents	<u>272,597</u>	<u>163,732</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

24. Analysis of changes in net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	163,732	108,865	272,597
Debt due within 1 year	(13,326)	(1,272)	(14,598)
Debt due after 1 year	(57,475)	14,599	(42,876)
	92,931	122,192	215,123
	92,931	122,192	215,123

25. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,537 (2023 - £7,726). Contributions totalling £nil (2023 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

26. Operating lease commitments

At 31 December 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	1,000	1,000
Later than 1 year and not later than 5 years	4,000	4,000
Later than 5 years	114,000	115,000
	119,000	120,000
	119,000	120,000

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they cease to be a member.

28. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 December 2024.

Kent Neuro Therapy Centre Limited

England & Wales - Charity number 801382

Accounts

Registered number: 02339750
Charity number: 801382



**KENT MULTIPLE SCLEROSIS THERAPY
CENTRE LTD**

(A company limited by guarantee)

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

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KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Ms S Wilding (resigned 31 January 2023) Mr D J Bailey (resigned 31 March 2024) Mrs J Tompkins Mrs H Brian (resigned 29 June 2023) Mrs I Neitsch Mr J Limmer, Chair Mr A Cleur Mr P Connolly Mr I Padda (appointed 1 January 2023, resigned 30 April 2024) Ms L Ellis (appointed 27 January 2023, resigned 30 April 2024) Ms P Kersten (appointed 30 April 2024) Mr R Manston (appointed 30 April 2024)
Company registered number	02339750
Charity registered number	801382
Registered office	Bradbury House Merton Lane (North) Canterbury Kent CT4 7DZ
Company secretary	Mr J Limmer
Chief executive officer	Mr S Goddard (resigned 13 August 2023) Ms H Coleman
Accountants	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity is governed by its Memorandum and Articles of Association and aims to promote the relief of persons in the county of Kent who live with Multiple Sclerosis (MS) and other neurological conditions by any lawful means and in particular and without prejudice to the generality of the foregoing:

- to provide advice, guidance and moral and practical support for persons living with MS
- to provide therapy (including oxygen therapy) for persons living with MS or other similar symptoms or conditions

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

To ensure the charitable company's aims are met, the charitable company has a general policy to bring together persons living with MS and persons interested or more widely affected by MS.

The charitable company administers and equips a centre for the provision of therapies. "Active" members are required to pay for membership to the centre, thereafter full members are asked for a donation contributing to the operating costs/cost of therapy and associate members are required to pay a fixed charge albeit one well below the market rate. The centre also raises funds through events and donations.

The major source of funds comes from the enormous support that the charity receives from Trusts and Foundations without whom the centre would not exist.

There have been no material changes in these policies since the last report.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Review of activities

The charitable company has continued its main objective of providing a range of therapies, support and advice to those with MS, their families and carers.

2023 was the ninth year of operation in the New Centre which continues to provide a state of the art facility to its users and consequently the principal therapies of High Dose Oxygen Therapy, Physiotherapy, Reflexology, Acupuncture and Hydrotherapy have all remained in strong demand.

The Centre also continues to treat a range of non-MS conditions with High Dose Oxygen Therapy including some life long conditions such as fibromyalgia, cancer, post-operative wounds and sports injuries, the income from which assists in the subsidising of its services to members with MS.

Continual investment in Centre staff has further strengthened the offering available to Centre users. We additionally have recruited 4 new Trustees to fill skill vacancies.

As at the end of 2023 the Charity served 371 MS members and 338 Associate members.

The Trustees wish to record their grateful thanks to our volunteers and others who willingly donate their time and services to our cause. Their wonderful support ensures that the New Centre continues to provide care and support to members and will continue to do so for the foreseeable future.

The Trustees would like to extend a specific thank you to the Frank Brake Charitable Trust, The Loveday Charitable Trust, Meads Trust, Edward Gostling Foundation and Thomas J Horne Memorial Trust. Also finally a specific mention for Kent Social Enterprise Loan Fund for the loan and grant funds that have enabled the redevelopment of the Wachter Suite to help the charity better maximise its assets.

b. Public awareness

The Trustees and the Executive Team continue to promote awareness of the Centre within the local community.

c. Public benefit

The trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The activities of the charity are directed to providing significant support for those with MS and other similar conditions both through treatment and therapy, informal advice and peer support.

Any contribution made towards the running costs of the charity is at the discretion of the member with MS and all MS Members have the opportunity to benefit from the activities of the charity without charge. The balance of the running cost is subsidised through its fundraising and income generation activities.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

d. Achievements and performance overview

Kent MS Therapy Centre continues to extend the scope of therapies on offer. A summary is shown below

Therapy Data	Total Attendances	Total Distinct Attendees	Distinct MS Attendees	Distinct Associate Attendees
Oxygen Therapy	5,469	302	123	179
Complementary Therapies (incl. acupuncture, massage, reflexology)	2,255	255	140	115
Hydrotherapy Pool Therapies (hydrotherapy, aqua yoga, swimming)	2,224	170	87	83
Physiotherapy (land based) therapies (physiotherapy, gym, Pilates)	2,016	201	124	77
Counselling	227	33	20	23
APS Therapy	215	21	13	8
Podiatry	207	71	47	24
Singing Group Therapy	205	18	9	9
Other	187	31	21	10
Total	13,005	585	248	337
2022 Total	12,256	489	254	235

As we attract more Members with MS and extend our therapy offering the level of subsidy required to support our therapies increases. Fundraising and sustainable income generation becomes ever more important.

e. Fundraising and income generation

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
Donations and legacies	97,260	473,872	571,132	516,981
Charitable activities		144,312	144,312	17,242
Other trading activities		114,353	114,353	76,903
Investments		1,487	1,487	207
Other income		179	179	1,196
Total income	£97,260	£734,203	£831,463	£612,529

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

b. Reserves policy

The charitable company has maintained a tight control on expenditure throughout the year. It seeks to maintain a reserve account which is equivalent to 3 months running costs, whilst recognising that after a challenging year, it will take time to build reserves to this level.

General review

Incoming resources for the year amounted to £831,463 (2022: £612,29) with expenditure totalling £756,958 (2022: £700,761) resulting in a surplus of £74,505 (2022: deficit of £88,232).

It is the Trustees intention to apply all funds received in any one year whilst maintaining an appropriate level of unrestricted reserves in accordance with the policy.

Revenue Funding

The charitable company continues to be heavily reliant upon donations and fundraising for its income along with vital income from non-MS Oxygen Therapy.

During 2023 the charity welcomed the Parkinson's Centre for Integrated Therapy (PCIT) into the centre. As a result of this collaboration, there was an increased income via hire of office space & therapy rooms, and also an increased expenditure for these therapies and therapists. The collaboration with PCIT within the centre came to an end in early 2024.

The charity is also grateful to its staff, therapists and volunteers who have assisted with income generating activities.

Restricted funds for specific projects have been received during the year from the following sources:

Restricted funds received in 2023	Amount	Purpose
Charlotte Marshall Charitable Trust	£453	Oxygen therapy
Kent Community Foundation	£4,000	Oxygen therapy
Sir Jules Thorn Charitable Trust	£3,000	Physio- and hydrotherapy
William Brake Foundation	£15,000	Physio- and hydrotherapy (Hydrotherapy)
Henry Smith Charity	£5,000	Physio- and hydrotherapy
The James Tudor Foundation	£5,000	Physio- and hydrotherapy
The February Foundation	£5,000	Physio- and hydrotherapy
F B Coales No. 4 (Family) Trust	£3,000	Physio- and hydrotherapy
The Big Give 2023 individual donations	£6,020	Physio- and hydrotherapy
The Big Give 2022 Champion Funder	£1,750	Complementary therapies
Roger De Haan Charitable Trust	£7,500	Complementary therapies
Kent Community Foundation	£3,000	Complementary therapies
M&G Community Fund	£3,000	Complementary therapies (Massage and reflexology)
Whitehead Monckton Charitable Foundation	£475	Complementary therapies (Massage and reflexology)
Souter Charitable Trust	£3,000	Counselling (Mental Health Support Programme)
Berling Foundation	£1,250	Counselling (Mental Health Support Programme)
Cantiacorum Foundation	£1,500	Counselling (Mental Health Support Programme)
The Sir James Roll Charitable Trust	£1,250	Counselling (Mental Health Support Programme)
The Grace Trust	£1,000	Counselling (Mental Health Support Programme)
Anonymous donor	£3,000	Other – Beacon CRM
Kent Social Enterprise Loan Fund	£23,000	Other - Wacher Suite Redevelopment
Westfield Health Giving Back Committee	£1,062	Other – Therapy couch

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5 March 1993. The company is a registered charity, number 801382.

The principal object of the company is the provision of services and support to aid and improve the condition of those living with Multiple Sclerosis.

b. Methods of appointment or election of Trustees

Trustees are appointed or reappointed at the Company Annual General Meeting and, under the Articles of Association, hold office for a term of three years and are eligible for re-election for a maximum of three terms with the option to extend this in special circumstances.

c. Organisational structure and decision-making policies

The board of trustees is responsible for governance of the charity and generally meets every month. The board sets the strategic direction and policy for the charity, agrees an annual budget, and monitors performance against it. The day-to-day management of the Centre is the responsibility of the Executive team.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The support we have had from our donors and sponsors has been unparalleled and very much appreciated; the centre remains in reasonable financial health considering the challenges imposed on fund raising.

We remain confident as Trustees that the centre will continue to improve and grow to better support the lives of people living with MS in Kent.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Future developments

Kent MS Therapy Centre continues to work to make more people with MS in Kent aware of the Centre and understand how it can help. Activities towards this aim include collaboration with existing MS support groups such as the MS Society, MS Trust, profile raising amongst NHS specialised groups and clinicians and more effective use of social media, along with continued relationships with mainstream media.

Our strategy to 2025 is built on three pillars:

1. Improve our financial sustainability by maximising the income from the Centre's building, alongside a new fundraising strategy focusing on multi-year donations.
2. Deliver support for more people with MS (and other conditions) across Kent by delivering therapies from other locations, in addition to the Centre in Canterbury.
3. Become recognised as a Centre of Excellence: providing leadership in the provision of care and being recognised as an organisation that continues to learn by seeking out knowledge and expertise in the wider community.

The executive team have made progress on all 3 pillars of our strategy during 2023. We have worked closely in 2023 with the University of Kent and the Parkinson's Centre for Integrated Therapy, the latter being based in the Centre from April 2023 with the aim of working more closely to benefit a wider group of people living with neurological conditions. We have also started a fruitful working relationship with Canterbury Christ Church University to develop our monitoring and evaluation capacity.

Our Mission

"Improving the lives of those living with MS in Kent"

The Centre aims to radically improve the lives of those with Multiple Sclerosis, their families and those who care for them.

We aim to:

1. Provide a range of complementary therapies and specialist clinics,
2. Give advice, support and information to those living with MS, their carers and families, in an environment which encourages mutual support and friendship,
3. Be a Centre of Excellence which enables self-management of the condition,
4. The Centre welcomes people throughout Kent.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 July 2024 and signed on their behalf by:



Mr J Limmer
(Chair of Trustees)



Mrs J Tompkins

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Kent Multiple Sclerosis Therapy Centre Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Roland Parry FCA

Dated: 30 August 2024

Magee Gammon
Chartered Accountants

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	97,260	473,872	571,132	516,981
Charitable activities	4	-	144,312	144,312	17,242
Other trading activities	5	-	114,353	114,353	76,903
Investments	6	-	1,487	1,487	207
Other income	7	-	179	179	1,196
Total income		97,260	734,203	831,463	612,529
Expenditure on:					
Raising funds	8	-	130,927	130,927	130,300
Charitable activities	9	82,193	543,838	626,031	570,461
Total expenditure		82,193	674,765	756,958	700,761
Net income/(expenditure)		15,067	59,438	74,505	(88,232)
Transfers between funds	19	(27,433)	27,433	-	-
Net movement in funds		(12,366)	86,871	74,505	(88,232)
Reconciliation of funds:					
Total funds brought forward		35,170	1,457,264	1,492,434	1,580,666
Net movement in funds		(12,366)	86,871	74,505	(88,232)
Total funds carried forward		22,804	1,544,135	1,566,939	1,492,434

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 30 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02339750

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	1,467,241	1,394,078
Current assets			
Debtors	15	15,311	3,859
Cash at bank and in hand		163,732	103,342
		<u>179,043</u>	<u>107,201</u>
Creditors: amounts falling due within one year	16	(21,870)	(8,845)
Net current assets		157,173	98,356
Creditors: amounts falling due after more than one year	17	(57,475)	-
Total net assets		<u>1,566,939</u>	<u>1,492,434</u>
Charity funds			
Restricted funds	19	22,804	35,170
Unrestricted funds	19	1,544,135	1,457,264
Total funds		<u>1,566,939</u>	<u>1,492,434</u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 July 2024 and signed on their behalf by:



Mr J Limmer
 (Chair of Trustees)



Mrs J Tompkins

The notes on pages 13 to 30 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	106,153	(51,980)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(113,484)	(6,759)
	<hr/>	<hr/>
Net cash used in investing activities	(113,484)	(6,759)
	<hr/>	<hr/>
Cash flows from financing activities		
Cash inflows from new borrowing	77,000	-
Repayments of borrowing	(9,279)	-
	<hr/>	<hr/>
Net cash provided by financing activities	67,721	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	60,390	(58,739)
Cash and cash equivalents at the beginning of the year	103,342	162,081
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	163,732	103,342
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 30 form part of these financial statements

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Kent Multiple Sclerosis Therapy Centre Limited is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 02339750.

The registered office address is Bradbury House, Merton Lane (North), Canterbury, Kent, CT4 7DZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Multiple Sclerosis Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following basis:

Buildings	-	2% straight line basis
Plant and machinery	-	10% straight line basis
Fixtures and fittings	-	30% reducing balance basis
Computer equipment	-	33% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	9,020	53,031	62,051	96,050
Legacies	-	66,842	66,842	37,394
Grants	88,240	152,533	240,773	230,119
Treatment donations	-	201,466	201,466	153,418
	<u>97,260</u>	<u>473,872</u>	<u>571,132</u>	<u>516,981</u>
<i>Total 2022</i>	<u><u>132,275</u></u>	<u><u>384,706</u></u>	<u><u>516,981</u></u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Membership subscriptions	25,675	25,675	17,242
Rental income	118,637	118,637	-
	<u>144,312</u>	<u>144,312</u>	<u>17,242</u>
<i>Total 2022</i>	<u><u>17,242</u></u>	<u><u>17,242</u></u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising events	-	67,999	67,999	52,276
Sale of goods and literature	-	46,354	46,354	24,627
	<u>-</u>	<u>114,353</u>	<u>114,353</u>	<u>76,903</u>
<i>Total 2022</i>	<u>300</u>	<u>76,603</u>	<u>76,903</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	1,487	1,487	207
	<u>1,487</u>	<u>1,487</u>	<u>207</u>
<i>Total 2022</i>	<u>207</u>	<u>207</u>	

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Solar panels	179	179	1,196
	<u>179</u>	<u>179</u>	<u>1,196</u>
<i>Total 2022</i>	<u>1,196</u>	<u>1,196</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Allocated centrally incurred fundraising and governance costs	130,927	130,927	130,300
<i>Total 2022</i>	<u>130,300</u>	<u>130,300</u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Charitable activities	82,193	543,838	626,031	570,461
<i>Total 2022</i>	<u>98,991</u>	<u>471,470</u>	<u>570,461</u>	

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	330,204	295,827	626,031	570,461
<i>Total 2022</i>	<u>265,867</u>	<u>304,594</u>	<u>570,461</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Wages and salaries	108,341	108,341	91,611
Maintenance of equipment and buildings	19,000	19,000	36,300
Oxygen	25,138	25,138	18,639
Physiotherapy, reflexology and counselling	133,537	133,537	70,918
Training courses	1,587	1,587	4,843
Depreciation	40,321	40,321	39,326
Governance costs	2,280	2,280	4,230
	<u>330,204</u>	<u>330,204</u>	<u>265,867</u>
<i>Total 2022</i>	<u>265,867</u>	<u>265,867</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Wages and salaries	184,235	184,235	211,548
Travelling expenses	925	925	1,333
Cleaning and general costs	24,460	24,460	22,023
Printing, postage, stationery and copies	2,195	2,195	1,094
Advertising and recruitment	2,385	2,385	5,910
Telephone	7,413	7,413	6,522
Insurance	6,877	6,877	7,431
Rent and rates	1,000	1,000	1,000
Light and heat	30,219	30,219	25,160
Licences and subscriptions	10,654	10,654	10,283
Bank charges	3,272	3,272	3,475
Computer and website expenses	12,456	12,456	8,039
Sundry expenses	1,070	1,070	776
Loan charges and interest	6,506	6,506	-
Professional fees	2,160	2,160	-
	<u>295,827</u>	<u>295,827</u>	<u>304,594</u>
<i>Total 2022</i>	<u>304,594</u>	<u>304,594</u>	

Analysis of fundraising costs

	2023 £	<i>2022 £</i>
Wages and salaries	97,282	96,924
Fundraising expenditure	30,502	31,225
Cost of goods sold	3,143	2,151
	<u>130,927</u>	<u>130,300</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	2,280	1,920
	<u><u>2,280</u></u>	<u><u>1,920</u></u>

12. Staff costs

	2023	2022
	£	£
Wages and salaries	357,374	364,465
Social security costs	24,758	27,425
Contribution to defined contribution pension schemes	7,726	8,193
	<u><u>389,858</u></u>	<u><u>400,083</u></u>

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Employees	17	18
	<u><u>17</u></u>	<u><u>18</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	-	1

The key management personnel of the Charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity was £62,132 (2022: £61,611).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2023	1,585,775	139,495	73,105	47,420	1,845,795
Additions	98,663	6,967	2,868	4,986	113,484
At 31 December 2023	<u>1,684,438</u>	<u>146,462</u>	<u>75,973</u>	<u>52,406</u>	<u>1,959,279</u>
Depreciation					
At 1 January 2023	236,797	110,755	56,971	47,194	451,717
Charge for the year	21,930	11,182	3,275	3,934	40,321
At 31 December 2023	<u>258,727</u>	<u>121,937</u>	<u>60,246</u>	<u>51,128</u>	<u>492,038</u>
Net book value					
At 31 December 2023	<u>1,425,711</u>	<u>24,525</u>	<u>15,727</u>	<u>1,278</u>	<u>1,467,241</u>
At 31 December 2022	<u>1,348,978</u>	<u>28,740</u>	<u>16,134</u>	<u>226</u>	<u>1,394,078</u>

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	4,765	1,035
Prepayments and accrued income	10,546	2,824
	<u>15,311</u>	<u>3,859</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	13,326	-
Trade creditors	5,574	6,462
Other creditors	970	641
Accruals and deferred income	2,000	1,742
	21,870	8,845

17. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	57,475	-
	57,475	-

18. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	163,732	103,342
	163,732	103,342

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Designated Funds	1,394,078	-	-	73,163	1,467,241
General funds					
General Funds	63,186	734,203	(674,765)	(45,730)	76,894
Total Unrestricted funds	1,457,264	734,203	(674,765)	27,433	1,544,135
Restricted funds					
Complementary Therapies	4,900	15,725	(20,625)	-	-
Counselling	1,718	8,000	(5,718)	-	4,000
Other	6,379	27,062	(7,150)	(24,062)	2,229
Oxygen Therapy	1,982	4,453	(6,435)	-	-
Physiotherapy and Hydrotherapy	20,191	42,020	(42,265)	(3,371)	16,575
	35,170	97,260	(82,193)	(27,433)	22,804
Total of funds	1,492,434	831,463	(756,958)	-	1,566,939

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19. Statement of funds (continued)

Complementary Therapies

Anonymous Trust - The Big Give 2022 Champion Funder donated £1,750. This was utilised during the year.

Kent Community Foundation donated £3,000. This was utilised during the year.

M&G Community Fund donated £3,000. This was utilised during the year.

Roger De Haan Charitable Trust donated £7,500. This was utilised during the year.

The balance of funds donated last year by The Big Give 2022 individual donations of £4,900 were utilised during the year.

Whitehead Monckton Charitable Foundation donated £475. This was utilised during the year.

Counselling

Beerling Foundation donated £1,250. This has been carried forward.

Cantiacorum Foundation donated £1,500. Of this, £1,000 was utilised during the year and £500 has been carried forward.

Souter Charitable Trust donated £3,000. This was utilised during the year.

The Grace Trust donated £1,000. This has been carried forward.

The balance of funds donated last year by The Mrs Smith and Mount Trust of £1,718 were utilised during the year.

The Sir James Roll Charitable Trust donated £1,250. This has been carried forward.

Other

An anonymous individual donated £3,000 towards Beacon CRM. Of this, £771 was utilised during the year and £2,229 has been carried forward.

Kent Social Enterprise Loan Fund donated £23,000 towards the Wacher Suite redevelopment. This was utilised during the year.

The balance of funds donated last year by NFU towards the Parkinson's project of £6,379 were utilised during the year.

Westfield Health Giving Back Committee donated £1,062 towards a therapy couch. This was utilised during the year.

Oxygen Therapy

Charlotte Marshall Charitable Trust donated £453. This was utilised during the year.

Kent Community Foundation donated £4,000. This was utilised during the year.

The balance of funds donated last year by The Philip and Connie Phillips Foundation of £1,982 were utilised during the year.

Physiotherapy and Hydrotherapy

F B Coales No.4 (Family) Trust donated £3,000. This was utilised during the year.

Henry Smith Charity donated £5,000. This was utilised during the year.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19. Statement of funds (continued)

Of the balance of funds donated last year via the Mike Butcher Donation, £8,033 was utilised during the year and £10,555 has been carried forward.

Sir Jules Thorn Charitable Trust donated £3,000. This was utilised during the year.

The Big Give 2023 individual donations donated £6,020. This has been carried forward.

The February Foundation donated £5,000. This was utilised during the year.

The balance of funds donated last year by The Henry Smith Charity of £965 were utilised during the year.

The James Tudor Foundation donated £5,000. This was utilised during the year.

The balance of funds donated last year by The Roger De Haan Charitable Trust of £638 were utilised during the year.

William Brake Foundation donated £15,000. This was utilised during the year.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	1,426,645	-	-	(32,567)	1,394,078
General funds					
General Funds	145,676	479,954	(601,770)	39,326	63,186
Total Unrestricted funds	1,572,321	479,954	(601,770)	6,759	1,457,264
Restricted funds					
Complementary Therapies	-	7,400	(2,500)	-	4,900
Core Costs	-	1,700	(1,700)	-	-
Counselling	1,335	6,000	(5,617)	-	1,718
MS Click and Connect	750	4,000	(4,750)	-	-
Other	-	11,369	(4,990)	-	6,379
Oxygen Therapy	1,252	23,550	(22,820)	-	1,982
Physiotherapy and Hydrotherapy	5,008	78,556	(56,614)	(6,759)	20,191
	8,345	132,575	(98,991)	(6,759)	35,170
Total of funds	1,580,666	612,529	(700,761)	-	1,492,434

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

20. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	1,394,078	-	-	73,163	1,467,241
General funds	63,186	734,203	(674,765)	(45,730)	76,894
Restricted funds	35,170	97,260	(82,193)	(27,433)	22,804
	<u>1,492,434</u>	<u>831,463</u>	<u>(756,958)</u>	<u>-</u>	<u>1,566,939</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	1,426,645	-	-	(32,567)	1,394,078
General funds	145,676	479,954	(601,770)	39,326	63,186
Restricted funds	8,345	132,575	(98,991)	(6,759)	35,170
	<u>1,580,666</u>	<u>612,529</u>	<u>(700,761)</u>	<u>-</u>	<u>1,492,434</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	1,467,241	1,467,241
Current assets	22,804	156,239	179,043
Creditors due within one year	-	(21,870)	(21,870)
Creditors due in more than one year	-	(57,475)	(57,475)
Total	<u>22,804</u>	<u>1,544,135</u>	<u>1,566,939</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	1,394,078	1,394,078
Current assets	35,170	72,031	107,201
Creditors due within one year	-	(8,845)	(8,845)
Total	<u>35,170</u>	<u>1,457,264</u>	<u>1,492,434</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	74,505	(88,232)
Adjustments for:		
Depreciation charges	40,321	39,326
Increase in debtors	(11,452)	(1,480)
Increase/(decrease) in creditors	2,779	(1,594)
Net cash provided by/(used in) operating activities	<u>106,153</u>	<u>(51,980)</u>

23. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	163,732	103,342
Total cash and cash equivalents	<u>163,732</u>	<u>103,342</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

24. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	Other non- cash changes £	At 31 December 2023 £
Cash at bank and in hand	103,342	60,390	-	163,732
Debt due within 1 year	-	(13,326)	-	(13,326)
Debt due after 1 year	-	(60,555)	3,080	(57,475)
	<u>103,342</u>	<u>(13,491)</u>	<u>3,080</u>	<u>92,931</u>

25. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,726 (2022 - £8,193). Contributions totalling £nil (2022 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

26. Operating lease commitments

At 31 December 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	1,000	1,000
Later than 1 year and not later than 5 years	4,000	4,000
Later than 5 years	115,000	116,000
	<u>120,000</u>	<u>121,000</u>

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they cease to be a member.

28. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 December 2023.

Kent Neuro Therapy Centre Limited

England & Wales - Charity number 801382

Accounts

Registered number: 02339750

Charity number: 801382



**KENT MULTIPLE SCLEROSIS THERAPY
CENTRE LTD**

(A company limited by guarantee)

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

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KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Ms S Wilding (resigned 31 January 2023)
Mr D J Bailey
Mrs J Tompkins
Mrs H Brian
Mrs I Neitsch
Mr J Limmer, Chair
Mr A Cleur
Mr P Connolly
Mr I Padda (appointed 1 January 2023)
Ms L Ellis (appointed 27 January 2023)

Company registered number

02339750

Charity registered number

801382

Registered office

Bradbury House
Merton Lane (North)
Canterbury
Kent
CT4 7DZ

Company secretary

Mr J Limmer

Chief executive officer

Mr S Goddard (appointed 10 January 2022)

Accountants

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Kent Multiple Sclerosis Therapy Centre Limited for the period 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity is governed by its Memorandum and Articles of Association and aims to promote the relief of persons in the county of Kent who live with Multiple Sclerosis (MS) and other neurological conditions by any lawful means and in particular and without prejudice to the generality of the foregoing:

- to provide advice, guidance and moral and practical support for persons living with MS
- to provide therapy (including oxygen therapy) for persons living with MS or other similar symptoms or conditions

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

To ensure the charitable company's aims are met, the charitable company has a general policy to bring together persons living with MS and persons interested or more widely affected by MS.

The charitable company administers and equips a centre for the provision of therapies. "Active" members are required to pay for membership to the centre, thereafter full members are asked for a donation contributing to the operating costs/cost of therapy and associate members are required to pay a fixed charge albeit one well below the market rate. The centre also raises funds through events and donations.

The major source of funds comes from the enormous support that the charity receives from Trusts and Foundations without whom the centre would not exist.

There have been no material changes in these policies since the last report.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Review of activities

The charitable company has continued its main objective of providing a range of therapies, support and advice to those with MS, their families and carers.

2022 was the eighth year of operation in the New Centre which continues to provide a state of the art facility to its users and consequently the principal therapies of High Dose Oxygen Therapy, Physiotherapy, Reflexology, Acupuncture and Hydrotherapy have all remained in strong demand.

The Centre also continues to treat a range of non-MS conditions with High Dose Oxygen Therapy including some life long conditions such as fibromyalgia, cancer, post-operative wounds and sports injuries, the income from which assists in the subsidising of its services to members with MS.

Continual investment in Centre staff has further strengthened the offering available to Centre users. We additionally have recruited 4 new Trustees to fill skill vacancies.

As at the end of 2022 the Charity served 352 MS members and 280 Associate members.

The Trustees wish to record their grateful thanks to our volunteers and others who willingly donate their time and services to our cause. Their wonderful support ensures that the New Centre continues to provide care and support to members and will continue to do so for the foreseeable future.

b. Public awareness

The Trustees and the Executive Team continue to promote awareness of the Centre within the local community.

c. Public benefit

The trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The activities of the charity are directed to providing significant support for those with MS and other similar conditions both through treatment and therapy, informal advice and peer support.

Any contribution made towards the running costs of the charity is at the discretion of the member with MS and all MS Members have the opportunity to benefit from the activities of the charity without charge. The balance of the running cost is subsidised through its fundraising and income generation activities.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

d. Achievements and performance overview

Kent MS Therapy Centre continues to extend the scope of therapies on offer. In 2022 the charity delivered a total of 7,603 sessions of therapy. A summary is shown below.

Therapy Data	Total Sessions	Total Attendances	Total Distinct Attendees	Distinct MS Attendees	Distinct Non-MS / No condition
Oxygen Therapy	2,541	4,982	240	109	131
Complementary Therapies (incl. acupuncture, massage, reflexology)	2,133	2,151	197	128	69
Hydrotherapy Pool Therapies (hydrotherapy, aqua yoga, swimming)	1,303	1,864	140	87	53
Physiotherapy (land based) therapies (physiotherapy, gym, Pilates)	1,006	1,682	171	124	47
MS Click & Connect (online activity programme)	175	973	50	41	9
Counselling	223	223	39	33	6
APS Therapy	127	127	16	14	2
Podiatry	61	61	49	42	7
Singing Group Therapy	29	168	12	7	5
Other	5	25	24	19	5
Total	7,603	12,256	938	604	334

As we attract more Members with MS and extend our therapy offering the level of subsidy required to support our therapies increases. Fundraising and sustainable income generation becomes ever more important.

e. Fundraising and income generation

	<u>Restricted Funds</u> <u>2022</u>	<u>Unrestricted</u> <u>Funds 2022</u>	<u>Total Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2021</u>
Donations and legacies	132,275	384,706	516,981	370,519
Charitable activities	-	17,242	17,242	13,692
Other trading activities	300	76,603	76,903	84,154
Investments	-	207	207	40
Other income	-	1,196	1,196	2,973
Total income	132,575	479,954	612,529	471,378

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charitable company has maintained a tight control on expenditure throughout the year. It seeks to maintain a reserve account which is equivalent to 3 months running costs, whilst recognising that after a challenging year, it will take time to build reserves to this level.

General review

Incoming resources for the year amounted to £612,529 (2021: £471,378) with expenditure totalling £700,761 (2021: £586,492) resulting in a deficit of £88,232 (2021: £115,114).

It is the Trustees intention to apply all funds received in any one year whilst maintaining an appropriate level of unrestricted reserves in accordance with the policy.

Revenue Funding

The charitable company continues to be heavily reliant upon donations and fundraising for its income along with vital income from non-MS Oxygen Therapy. The income from donations has been at its most critical this year as fundraising activities through events and community fundraising along with other income generating activities has substantially curtailed during the first quarter of 2022 as we exited from the COVID pandemic. The charity is enormously grateful for the support it has received.

The charity is also grateful to its staff, therapists and volunteers who have assisted with income generating activities.

Restricted funds for specific projects have been received during the year from the following sources:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Restricted Funds Received in 2022</u>	<u>Amount</u>	<u>Purpose</u>
Sir Jules Thorn Charitable Trust	£1,750	Oxygen Therapy
Arnold Clark Community Fund	£1,000	Oxygen Therapy
Rotary Club of Canterbury	£300	Oxygen Therapy
Whitehead Monckton Charitable Foundation	£1,500	Oxygen Therapy
The February Foundation	£5,000	Oxygen Therapy
The Grace Trust	£1,000	Oxygen Therapy
Kent Community Foundation - Annual Application	£5,000	Oxygen Therapy
F B Coales No.4 (Family) Trust	£3,000	Oxygen Therapy
The Philip and Connie Phillips Foundation	£5,000	Oxygen Therapy
The Loveday Charitable Trust	£675	Physiotherapy and Hydrotherapy
The Reed Foundation (Big Give Champion Funder)	£1,875	Physiotherapy and Hydrotherapy - Employment and therapists' costs
The Roger De Haan Charitable Trust	£7,500	Physiotherapy and Hydrotherapy - Aqua Yoga costs
Charlotte Marshall Charitable Trust	£500	Physiotherapy and Hydrotherapy
MS Awareness Week Restricted Donations	£1,006	Physiotherapy and Hydrotherapy - Hydrotherapy costs
The James Tudor Foundation	£5,000	Physiotherapy and Hydrotherapy
Mike Butcher Donation	£30,000	Physiotherapy and Hydrotherapy - Hydrotherapy Suite (Non-staff costs)
The William Brake Foundation	£15,000	Physiotherapy and Hydrotherapy - Hydrotherapy pool costs
The Childwick Trust	£10,000	Physiotherapy and Hydrotherapy
The Henry Smith Charity	£5,000	Physiotherapy and Hydrotherapy
The Hospital Saturday Fund	£2,000	Physiotherapy and Hydrotherapy
Cantiacorum Foundation	£2,500	Complementary Therapies
The Big Give 2022 individual donations	£4,900	Complementary Therapies
Cornwallis East Kent Freemasons' Charity	£1,500	Counselling - East Kent Province
The Beerling Foundation	£1,500	Counselling
The Mrs Smith and Mount Trust	£3,000	Counselling
The Sir James Roll Charitable Trust	£1,000	MS Click & Connect
Souter Charitable Trust	£3,000	MS Click & Connect
Canterbury City Council	£1,700	Other - Utilities costs
Screwfix Foundation	£4,990	Other - redecoration of social area and oxygen therapy suite
NFU	£6,379	Other - Parkinson's Project

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5 March 1993. The company is a registered charity, number 801382.

The principal object of the company is the provision of services and support to aid and improve the condition of those living with Multiple Sclerosis.

b. Methods of appointment or election of Trustees

Trustees are appointed or reappointed at the Company Annual General Meeting and, under the Articles of Association, hold office for a term of three years and are eligible for re-election for a maximum of three terms with the option to extend this in special circumstances.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

c. Organisational structure and decision making

The board of trustees is responsible for governance of the charity and generally meets every month. The board sets the strategic direction and policy for the charity, agrees an annual budget, and monitors performance against it. The day-to-day management of the Centre is the responsibility of the Executive team.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The support we have had from our donors and sponsors has been unparalleled and very much appreciated; the centre remains in reasonable financial health considering the challenges imposed on fund raising. A strategic review of our approach to fundraising was undertaken and this has been turned from strategy into action during 2022 by the executive team.

We remain confident as Trustees that the centre will continue to improve and grow to better support the lives of people living with MS in Kent.

Future developments

Kent MS Therapy Centre continues to work to make more people with MS in Kent aware of the Centre and understand how it can help. Activities towards this aim include collaboration with existing MS support groups such as the MS Society, MS Trust, profile raising amongst NHS specialised groups and clinicians and more effective use of social media, along with continued relationships with mainstream media.

Our strategy to 2025 is built on three pillars:

1. Improve our financial sustainability by maximising the income from the Centre's building, alongside a new fundraising strategy focusing on multi-year donations.
2. Deliver support for more people with MS (and other conditions) across Kent by delivering therapies from other locations, in addition to the Centre in Canterbury.
3. Become recognised as a Centre of Excellence: providing leadership in the provision of care and being recognised as an organisation that continues to learn by seeking out knowledge and expertise in the wider community.

The executive team have made progress on all 3 pillars of our strategy during 2022. We are delighted with the collaboration with Parkinson's UK, the University of Kent and Christchurch University. We will work hard to ensure that the integration of the Parkinson's Centre for Integrated Therapies into the Centre delivers positive benefits for our members and the long-term viability of the Charity. As well as using spare therapy sessions the collaboration with PCIT will allow us to add to the range of therapies that we offer and extend our opening hours.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Our Mission

"Improving the lives of those living with MS in Kent"

The Centre aims to radically improve the lives of those with Multiple Sclerosis, their families and those who care for them.

We aim to:

1. Provide a range of complementary therapies and specialist clinics,
2. Give advice, support and information to those living with MS, their carers and families, in an environment which encourages mutual support and friendship,
3. Be a Centre of Excellence which enables self-management of the condition,
4. The Centre welcomes people throughout Kent.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 June 2023 and signed on their behalf by:



Mrs J Tompkins



Mr J Limmer

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Kent Multiple Sclerosis Therapy Centre Ltd
(the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 June 2023

Roland Parry FCA

Magee Gammon
Chartered Accountants

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	132,275	384,706	516,981	370,519
Charitable activities	4	-	17,242	17,242	13,692
Other trading activities	5	300	76,603	76,903	84,154
Investments	6	-	207	207	40
Other income	7	-	1,196	1,196	2,973
Total income		132,575	479,954	612,529	471,378
Expenditure on:					
Charitable activities	8	98,991	601,770	700,761	586,492
Total expenditure		98,991	601,770	700,761	586,492
Net income/(expenditure)		33,584	(121,816)	(88,232)	(115,114)
Transfers between funds	17	(6,759)	6,759	-	-
Net movement in funds		26,825	(115,057)	(88,232)	(115,114)
Reconciliation of funds:					
Total funds brought forward		8,345	1,572,321	1,580,666	1,695,780
Net movement in funds		26,825	(115,057)	(88,232)	(115,114)
Total funds carried forward		35,170	1,457,264	1,492,434	1,580,666

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02339750

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,394,078	1,426,645
Current assets			
Debtors	14	3,859	2,379
Cash at bank and in hand		103,342	162,081
		107,201	164,460
Creditors: amounts falling due within one year	15	(8,845)	(10,439)
Net current assets		98,356	154,021
Total net assets		1,492,434	1,580,666
Charity funds			
Restricted funds	17	35,170	8,345
Unrestricted funds	17	1,457,264	1,572,321
Total funds		1,492,434	1,580,666

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 June 2023 and signed on their behalf by:


 Mrs J Tompkins


 Mr J Limmer

The notes on pages 12 to 28 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Kent Multiple Sclerosis Therapy Centre Limited is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 02339750.

The registered office address is Bradbury House, Merton Lane (North), Canterbury, Kent, CT4 7DZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Multiple Sclerosis Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following bases:

Buildings	- 2% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 20% reducing balance basis
Computer equipment	- 33.3% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	35,906	60,144	96,050	55,110
Legacies	-	37,394	37,394	7,161
Grants	96,369	133,750	230,119	214,857
Treatment donations	-	153,418	153,418	93,391
Total 2022	<u>132,275</u>	<u>384,706</u>	<u>516,981</u>	<u>370,519</u>
<i>Total 2021</i>	<u>97,438</u>	<u>273,081</u>	<u>370,519</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Membership subscriptions	17,242	17,242	13,692
<i>Total 2021</i>	<u>13,692</u>	<u>13,692</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising events	300	51,976	52,276	69,676
Sale of goods and literature	-	24,627	24,627	14,478
	<u>300</u>	<u>76,603</u>	<u>76,903</u>	<u>84,154</u>
<i>Total 2021</i>	<u>200</u>	<u>83,954</u>	<u>84,154</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	207	207	40
	<u>207</u>	<u>207</u>	<u>40</u>
<i>Total 2021</i>	<u>40</u>	<u>40</u>	

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Solar panels	1,196	1,196	2,973
	<u>1,196</u>	<u>1,196</u>	<u>2,973</u>
<i>Total 2021</i>	<u>2,973</u>	<u>2,973</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable activities	98,991	601,770	700,761	586,492
<i>Total 2021</i>	<u>141,813</u>	<u>444,679</u>	<u>586,492</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable activities	295,161	405,600	700,761	586,493
<i>Total 2021</i>	<u>281,656</u>	<u>304,837</u>	<u>586,493</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities	Total	<i>Total</i>
	2022	funds	<i>funds</i>
	£	2022	<i>2021</i>
		£	£
Wages and salaries	91,611	91,611	74,291
Fundraising costs	22,613	22,613	19,397
Costs of goods sold	6,681	6,681	1,706
Maintenance of equipment and buildings	36,300	36,300	37,632
Oxygen	18,639	18,639	16,333
Physiotherapy, reflexology & counselling	70,918	70,918	74,312
Training courses	4,843	4,843	2,724
Depreciation	39,326	39,326	50,940
Governance costs	4,230	4,230	4,321
	<u>295,161</u>	<u>295,161</u>	<u>281,656</u>
<i>Total 2021</i>	<u>281,656</u>	<u>281,656</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries	312,554	312,554	225,559
Travelling expenses	1,333	1,333	94
Cleaning and general costs	22,023	22,023	23,075
Printing, postage, stationery & copies	1,094	1,094	878
Advertising & recruitment	5,910	5,910	1,485
Telephone	6,522	6,522	6,577
Insurance	7,431	7,431	5,002
Rent and rates	1,000	1,000	3,995
Light and heat	25,160	25,160	11,857
Licences and subscriptions	10,283	10,283	12,777
Bank charges	3,475	3,475	4,233
Computer and website expenses	8,039	8,039	8,695
Sundry expenses	776	776	610
	<u>405,600</u>	<u>405,600</u>	<u>304,837</u>
<i>Total 2021</i>	<u>304,837</u>	<u>304,837</u>	

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,920	1,920
	<u>1,920</u>	<u>1,920</u>

11. Staff costs

	2022 £	2021 £
Wages and salaries	368,547	276,651
Social security costs	27,425	17,332
Contribution to defined contribution pension schemes	8,193	5,867
	<u>404,165</u>	<u>299,850</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Employees	18	<i>15</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	<i>2021</i>
	No.	<i>No.</i>
In the band £60,001 - £70,000	1	<i>-</i>

The key management personnel of the Charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity was £61,611 (2021: £Nil).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2022	1,585,775	132,736	73,105	47,420	1,839,036
Additions	-	6,759	-	-	6,759
At 31 December 2022	<u>1,585,775</u>	<u>139,495</u>	<u>73,105</u>	<u>47,420</u>	<u>1,845,795</u>
Depreciation					
At 1 January 2022	215,465	100,171	52,942	43,813	412,391
Charge for the year	21,332	10,584	4,029	3,381	39,326
At 31 December 2022	<u>236,797</u>	<u>110,755</u>	<u>56,971</u>	<u>47,194</u>	<u>451,717</u>
Net book value					
At 31 December 2022	<u>1,348,978</u>	<u>28,740</u>	<u>16,134</u>	<u>226</u>	<u>1,394,078</u>
At 31 December 2021	<u>1,370,310</u>	<u>32,565</u>	<u>20,163</u>	<u>3,607</u>	<u>1,426,645</u>

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	1,035	130
Prepayments and accrued income	2,824	2,249
	<u>3,859</u>	<u>2,379</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,462	2,058
Other creditors	641	3,719
Accruals and deferred income	1,742	4,662
	8,845	10,439
	8,845	10,439

16. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	103,342	162,081
	103,342	162,081
	103,342	162,081

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Designated Funds	1,426,645	-	-	(32,567)	1,394,078
General funds					
General Funds	145,676	479,954	(601,770)	39,326	63,186
Total Unrestricted funds	1,572,321	479,954	(601,770)	6,759	1,457,264
Restricted funds					
Complementary Therapies	-	7,400	(2,500)	-	4,900
Core Costs	-	1,700	(1,700)	-	-
Counselling	1,335	6,000	(5,617)	-	1,718
MS Click and Connect	750	4,000	(4,750)	-	-
Other	-	11,369	(4,990)	-	6,379
Oxygen Therapy	1,252	23,550	(22,820)	-	1,982
Physiotherapy and Hydrotherapy	5,008	78,556	(56,614)	(6,759)	20,191
	8,345	132,575	(98,991)	(6,759)	35,170
Total of funds	1,580,666	612,529	(700,761)	-	1,492,434

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Complementary Therapies

Canthacorum Foundation donated £2,500. This was utilised during the year.

The Big Give 2022 Individual Donations donated £4,900. This was carried forward.

Core Costs

Canterbury City Council donated £1,700. This was utilised during the year.

Counselling

The balance of funds donated last year by Canthacorum Foundation of £2,240 were utilised during the year.

Cornwallis East Kent Freemasons' Charity donated £1,500. This was utilised during the year.

The Beerling Foundation donated £1,500. This was utilised during the year.

The Mrs Smith and Mount Trust donated £3,000. Of this, £1,282 was utilised during the year and £1,718 has been carried forward.

MS Click & Connect

The balance of the funds donated last year by Canterbury City Council Strategic Grant of £750 were utilised during the year.

The Sir James Roll Charitable Trust donated £1,000. This was utilised during the year.

Souter Charitable Trust donated £3,000. This was utilised during the year.

Other

Screwfix Foundation donated £4,990. This was utilised during the year.

NFU donated £6,379. This was carried forward.

Oxygen Therapy

The balance of the funds donated last year by Kent Community Foundation - Vulnerable Adults Themed Fund of £1,252 were utilised during the year.

Sir Jules Thorn Charitable Trust donated £1,750. This was utilised during the year.

Arnold Clark Community Fund donated £1,000. This was utilised during the year.

Rotary Club of Canterbury donated £300. This was utilised during the year.

Whitehead Monckton Charitable Foundation donated £1,500. This was utilised during the year.

The February Foundation donated £5,000. This was utilised during the year.

The Grace Trust donated £1,000. This was utilised during the year.

Kent Community Foundation - Annual Application donated £5,000. This was utilised during the year.

F B Coales No.4 (Family) Trust donated £3,000. This was utilised during the year.

The Philip and Connie Phillips Foundation donated £5,000. Of this, £3,018 was utilised during the year and £1,982 has been carried forward.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Physiotherapy and Hydrotherapy

The balance of funds donated last year by The Big Give Christmas Challenge 2021 Individual Donations of £5,008 were utilised during the year.

Loveday Charitable Trust donated £675. This was utilised during the year.

The Reed Foundation donated £1,875. This was utilised during the year.

The Roger De Haan Charitable Trust donated £7,500. Of this £6,862 was utilised during the year and £638 has been carried forward.

Charlotte Marshall Charitable Trust donated £500. This was utilised during the year.

MS Awareness Week Restricted Donations donated £1,006. This was utilised during the year.

The James Tudor Foundation donated £5,000. This was utilised during the year.

Mike Butcher Donation donated £30,000. Of this, £11,412 was utilised during the year and £18,588 has been carried forward.

The William Brake Foundation donated £15,000. This was utilised during the year.

The Childwick Trust donated £10,000. This was utilised during the year.

The Henry Smith Charity donated £5,000. Of this, £4,035 was utilised during the year and £965 has been carried forward.

The Hospital Saturday Fund donated £2,000. This was utilised during the year.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	1,473,863	-	-	(47,218)	1,426,645
General funds					
General Funds	167,048	373,740	(444,679)	49,567	145,676
Total Unrestricted funds	1,640,911	373,740	(444,679)	2,349	1,572,321
Restricted funds					
Complementary Therapies	19,368	-	(19,368)	-	-
Core Costs	-	10,000	(10,000)	-	-
Counselling	-	6,990	(5,655)	-	1,335
MS Click and Connect	10,675	3,411	(13,336)	-	750
Other	-	8,849	(6,500)	(2,349)	-
Oxygen Therapy	20,166	31,419	(50,333)	-	1,252
Physiotherapy and Hydrotherapy	4,660	36,969	(36,621)	-	5,008
	54,869	97,638	(141,813)	(2,349)	8,345
Total of funds	1,695,780	471,378	(586,492)	-	1,580,666

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	1,426,645	-	-	(32,567)	1,394,078
General funds	145,676	479,954	(601,770)	39,326	63,186
Restricted funds	8,345	132,575	(98,991)	(6,759)	35,170
	<u>1,580,666</u>	<u>612,529</u>	<u>(700,761)</u>	<u>-</u>	<u>1,492,434</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	1,473,863	-	-	(47,218)	1,426,645
General funds	167,048	373,740	(444,679)	49,567	145,676
Restricted funds	54,869	97,638	(141,813)	(2,349)	8,345
	<u>1,695,780</u>	<u>471,378</u>	<u>(586,492)</u>	<u>-</u>	<u>1,580,666</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	1,394,078	1,394,078
Current assets	35,170	72,031	107,201
Creditors due within one year	-	(8,845)	(8,845)
Total	<u>35,170</u>	<u>1,457,264</u>	<u>1,492,434</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	1,426,645	1,426,645
Current assets	8,345	156,115	164,460
Creditors due within one year	-	(10,439)	(10,439)
Total	<u>8,345</u>	<u>1,572,321</u>	<u>1,580,666</u>

20. Operating lease commitments

At 31 December 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	1,000	1,000
Later than 1 year and not later than 5 years	4,000	4,000
Later than 5 years	116,000	117,000
	<u>121,000</u>	<u>122,000</u>

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they cease to be a member.

22. Related party transactions

There were no related party transactions during the year.

Kent Neuro Therapy Centre Limited

England & Wales - Charity number 801382

Accounts

Registered number: 02339750
Charity number: 801382



**KENT MULTIPLE SCLEROSIS THERAPY
CENTRE LTD**

(A company limited by guarantee)

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

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KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Ms S Wilding
Mr G Davis (resigned 30 November 2021)
Mr D J Bailey, Chair
Mrs J Tompkins
Mrs H Brian
Mrs I Neitsch (appointed 15 January 2021)
Mr J Limmer (appointed 1 May 2021)
Mr A Cleur (appointed 1 May 2021)
Mr P Connolly (appointed 19 November 2021)

Company registered number

02339750

Charity registered number

801382

Registered office

Bradbury House
Merton Lane (North)
Canterbury
Kent
CT4 7DZ

Company secretary

Mr J Limmer

Chief executive officer

Mr S Goddard (appointed 10 January 2022)

Accountants

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Kent Multiple Sclerosis Therapy Centre Limited for the period 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity is governed by its Memorandum and Articles of Association and aims to promote the relief of persons in the county of Kent who live with Multiple Sclerosis (MS) by any lawful means and in particular and without prejudice to the generality of the foregoing:

- a) to provide advice, guidance and moral and practical support for persons living with MS
- b) to provide therapy (including oxygen therapy) for persons living with MS or other similar symptoms or conditions

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

To ensure the charitable company's aims are met, the charitable company has a general policy to bring together persons living with MS and persons interested or more widely affected by MS.

The charitable company administers and equips a centre for the provision of therapies. "Active" members are required to pay for membership to the centre, thereafter full members are asked for a donation contributing to the operating costs/cost of therapy and associate members are required to pay a fixed charge albeit one well below the market rate. The centre also raises funds through events and donations.

The major source of funds comes from the enormous support that the charity receives from Trusts and Foundations without whom the centre would not exist.

There have been no material changes in these policies since the last report.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Review of activities

The charitable company has continued its main objective of providing a range of therapies, support and advice to those with MS, their families and carers.

2021 was the seventh year of operation in the New Centre which continues to provide a state of the art facility to its users and consequently the principal therapies of High Dose Oxygen Therapy, Physiotherapy, Reflexology, Acupuncture and Hydrotherapy have all remained in strong demand.

The Centre also continues to treat a range of non-MS conditions with High Dose Oxygen Therapy including some life long conditions such as fibromyalgia, cancer, post-operative wounds and sports injuries, the income from which assists in the subsidising of its services to members with MS.

Continual investment in Centre staff has further strengthened the offering available to Centre users. We additionally have recruited 4 new Trustees to fill skill vacancies.

As at the end of 2021 the Charity served 359 MS members and 173 Associate members. In addition, there were 11 non-member Oxygen Therapy users registered at the Centre.

The Trustees wish to record their grateful thanks to our volunteers and others who willingly donate their time and services to our cause. Their wonderful support ensures that the New Centre continues to provide care and support to members and will continue to do so for the foreseeable future.

b. Public awareness

The Trustees and the Executive Team continue to promote awareness of the Centre within the local community. The charity has a Trustee with specialist marketing and public relations experience to facilitate and develop this work.

c. Public benefit

The trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The activities of the charity are directed to providing significant support for those with MS both through treatment and therapy, informal advice and peer support.

Any contribution made towards the running costs of the charity is at the discretion of the member with MS and all MS Members have the opportunity to benefit from the activities of the charity without charge. The balance of the running cost is subsidised through its fundraising and income generation activities.

When it is not needed to help people with MS, or when there is spare capacity, some of the Centre's facilities are made available for use by Associate Members and Oxygen Therapy Clients.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

d. Achievements and performance overview

Kent MS Therapy Centre continues to extend the scope of therapies on offer. In 2021 the charity delivered a total of 5,599 sessions of therapy. A summary is shown below. This is an increase on 2020, although still a reduction from 2019 (the last non-Covid year) as a direct result of the COVID restrictions.

Therapy Data	Total Sessions	Total Attendances	Total Distinct Attendees	Distinct MS Attendees	Distinct Non-MS / No condition
Oxygen Therapy	1,923	3,502	170	104	66
Complementary Therapies (incl. acupuncture, massage, reflexology)	1,406	1,406	138	99	39
Hydrotherapy Pool Therapies (hydrotherapy, aqua yoga, swimming)	902	1,224	93	66	27
Physiotherapy (land based) therapies (physiotherapy, gym, Pilates)	637	867	103	84	19
MS Click & Connect (online activity programme)	429	2,740	94	57	37
Counselling	227	227	37	32	5
APS Therapy	55	55	6	5	1
Chiroprody	13	13	9	9	0
Singing Group Therapy	4	14	7	4	3
Other	3	38	36	27	9
Total	5,599	10,086	394	233	161

As we attract more Members with MS and extend our therapy offering the level of subsidy required to support our therapies increases. Fundraising and sustainable income generation becomes ever more important.

e. Fundraising and income generation

	<u>Restricted Funds</u> <u>2021</u>	<u>Unrestricted Funds</u> <u>2021</u>	<u>Total Funds</u> <u>2021</u>	<u>Total Funds</u> <u>2020</u>
Donations and legacies	97,438	273,081	370,519	451,359
Charitable activities	-	13,692	13,692	15,129
Other trading activities	200	83,954	84,154	50,343
Investments	-	40	40	131
Other income	-	2,973	2,973	185
Total income	97,638	373,740	471,378	517,147

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charitable company has maintained a tight control on expenditure throughout the year. It seeks to maintain a reserve account which is equivalent to 3 months running costs, whilst recognising that after a challenging year, it will take time to build reserves to this level.

General review

Incoming resources for the year amounted to £471,378 (2020: £517,147) with expenditure totalling £586,492 (2020: £521,492) resulting in a deficit of £115,114 (2020: £4,345).

It is the Trustees intention to apply all funds received in any one year whilst maintaining an appropriate level of unrestricted reserves in accordance with the policy.

Revenue Funding

The charitable company continues to be heavily reliant upon donations and fundraising for its income along with vital income from non-MS Oxygen Therapy. The income from donations has been at its most critical this year as fundraising activities through events and community fundraising along with other income generating activities has once again been substantially curtailed during 2021 by the COVID pandemic. The charity is enormously grateful for the support it has received.

The charity is also grateful to its staff, therapists and volunteers who have assisted with income generating activities as well as the outreach and click and connect programmes which, while they have not generated significant funds, have been vital to maintain engagement with our members many of whom were categorised as 'vulnerable' during the medical emergency that we have all lived through.

Restricted funds for specific projects have been received during the year from the following sources:

<u>Restricted Funds received in 2021</u>	<u>Purpose</u>	<u>Amount</u>
Independent Age Grants Fund	Core costs	£10,000
The Reed Foundation (The Big Give Christmas Challenge)	Oxygen Therapy	£1,000
The Big Give Christmas Challenge 2020 (individual donations)	Oxygen Therapy	£3,923
Kent Community Foundation – Vulnerable Adults Themed Fund	Oxygen Therapy	£12,500
The Henry Smith Charity	Oxygen Therapy	£5,000
Anonymous trust donation	Oxygen Therapy	£3,000
Souter Charitable Trust	Oxygen Therapy	£3,000
H R Pratt Boorman Family Foundation	Oxygen Therapy	£2,000
Co-op Community Fund	Oxygen Therapy	£996
The William Brake Foundation	Hydrotherapy	£15,000
Edward Gostling Foundation	Physiotherapy/ Hydrotherapy	£1,012
M&G Prudential Community Fund	Aqua Yoga	£1,700
Whitehead Monckton Charitable Foundation	Aqua Yoga	£1,250
Arnold Clark Community Fund	Physiotherapy/ Hydrotherapy	£1,000
Hospital Saturday Fund	Physiotherapy/ Hydrotherapy	£2,000

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

The February Foundation	Physiotherapy/ Hydrotherapy	£5,000
The Philip and Connie Phillips Foundation	Physiotherapy/ Hydrotherapy	£5,000
The Big Give Christmas Challenge 2021 (individual donations)	Physiotherapy/ Hydrotherapy	£5,008
Sir Jules Thorn Charitable Trust	Counselling	£1,250
Pfizer Research and Development	Counselling	£1,000
Edward Gostling Foundation	Counselling	£2,500
Cantiacorum Foundation	Counselling	£2,240
Charlotte Marshall Charitable Trust	MS Click & Connect	£411
Canterbury City Council Strategic Grant	MS Click & Connect	£3,000
The Beerling Foundation	Lawn Tractor	£2,349
Kent Community Foundation – KCC Strategic Recovery Fund	Income Generation Review	Strategy £6,300
Canterbury Lions Club	Income Generation Review	Strategy £200

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5 March 1993. The company is a registered charity, number 801382.

The principal object of the company is the provision of services and support to aid and improve the condition of those living with Multiple Sclerosis.

b. Methods of appointment or election of Trustees

Trustees are appointed or reappointed at the Company Annual General Meeting and, under the Articles of Association, hold office for a term of three years and are eligible for re-election for a maximum of three terms with the option to extend this in special circumstances.

c. Organisational structure and decision making

The board of trustees is responsible for governance of the charity and generally meets every two months. The board sets the strategic direction and policy for the charity, agrees an annual budget, and monitors performance against it. The day-to-day management of the Centre is the responsibility of the Executive team. In 2020 a new role was established (Operations Manager) and in doing so has allowed us to hold the vacant position of CEO open throughout the COVID pandemic when the centre was either closed or running at a lower level of utilisation because of restrictions. We have successfully recruited Spencer Goddard into the post as CEO who began his tenure on 10th January 2022.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The team continued to adapt protocols for visiting and using centre facilities and as a workplace in line with Government guidelines and good practice to protect our staff, volunteers and members and to extend our support to our membership in new and innovative ways. They designed and launched a further series of on-line therapies and social activities utilising a video conferencing platform. In addition to keeping our active members in touch with events and activities at the centre the initiative also attracted and re-engaged many members who have not been able to attend the centre.

The support we have had from our donors and sponsors has been unparalleled and very much appreciated; the centre remains in reasonable financial health considering the challenges imposed on fund raising. A strategic review of our approach to fundraising was undertaken and this is being turned from strategy into action during 2022.

We remain confident as Trustees that the centre will continue to improve and grow to better support the lives of people living with MS in Kent.

Future developments

Kent MS Therapy Centre continues to work to make more people with MS in Kent aware of the Centre and understand how it can help. Activities towards this aim include collaboration with existing MS support groups such as the MS Society, MS Trust, profile raising amongst NHS specialised groups and clinicians and more effective use of social media, along with continued relationships with mainstream media.

Our strategy to 2025 is built on three pillars:

1. Improve our financial sustainability by maximising the income from the Centre's building, alongside a new fundraising strategy focusing on multi-year donations.
2. Deliver support for more people with MS (and other conditions) across Kent by delivering therapies from other locations, in addition to the Centre in Canterbury.
3. Become recognised as a Centre of Excellence that continues to learn by seeking out knowledge and expertise in the wider community.

That's the longer-term view. Our initial focus for 2022 is recovery whilst managing what is likely to be a financially challenging year for many charities, including ours. Thus our ambitions for 2022 are:

1. To return to the levels of service and monthly income from therapies that we enjoyed pre-Covid in 2019 by the end of the year and
2. To lay the foundations to deliver the strategy beginning in quarter one of 2023.

Spencer Goddard (CEO) and Heidi Coleman (Head of Income Generation) are both settling into their new roles. They, together with Jen Needham (Head of Operations) are forming an executive team that will excel and drive the Charity forward. Having a strong executive team allows the board to step back from its necessarily more operational role in 2020 and 2021 into its proper role, which can simply be defined as:

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Our Mission

"Improving the lives of those living with MS in Kent"

The Centre aims to radically improve the lives of those with Multiple Sclerosis, their families and those who care for them.

We aim to:

1. Provide a range of complementary therapies and specialist clinics,
2. Give advice, support and information to those living with MS, their carers and families, in an environment which encourages mutual support and friendship,
3. Be a Centre of Excellence which enables self-management of the condition,
4. The Centre welcomes people throughout Kent.

Statement of Trustees' responsibilities

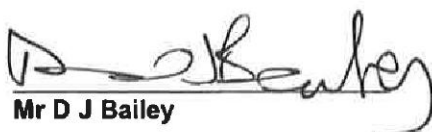
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 June 2022 and signed on their behalf by:


Mr D J Bailey


Mr J Limmer

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent examiner's report to the Trustees of Kent Multiple Sclerosis Therapy Centre Ltd ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

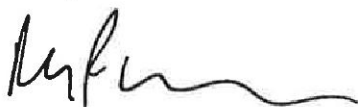
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Roland Parry FCA

Dated: 24 June 2022

Magee Gammon
Chartered Accountants

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	97,438	273,081	370,519	451,359
Charitable activities	4	-	13,692	13,692	15,129
Other trading activities	5	200	83,954	84,154	50,343
Investments	6	-	40	40	131
Other income	7	-	2,973	2,973	185
Total income		97,638	373,740	471,378	517,147
Expenditure on:					
Charitable activities	8	141,813	444,679	586,492	521,492
Total expenditure		141,813	444,679	586,492	521,492
Net expenditure		(44,175)	(70,939)	(115,114)	(4,345)
Transfers between funds	17	(2,349)	2,349	-	-
Net movement in funds		(46,524)	(68,590)	(115,114)	(4,345)
Reconciliation of funds:					
Total funds brought forward		54,869	1,640,911	1,695,780	1,700,125
Net movement in funds		(46,524)	(68,590)	(115,114)	(4,345)
Total funds carried forward		8,345	1,572,321	1,580,666	1,695,780

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02339750

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	13	1,426,645	1,473,863
Current assets			
Debtors	14	2,379	6,298
Cash at bank and in hand		162,081	229,038
		164,460	235,336
Creditors: amounts falling due within one year	15	(10,439)	(13,419)
Net current assets		154,021	221,917
Total net assets		1,580,666	1,695,780
 Charity funds			
Restricted funds	17	8,345	54,869
Unrestricted funds	17	1,572,321	1,640,911
Total funds		1,580,666	1,695,780

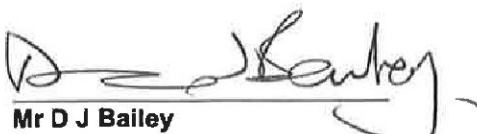
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 June 2022 and signed on their behalf by:


Mr D J Bailey


Mr J Limmer

The notes on pages 12 to 28 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Kent Multiple Sclerosis Therapy Centre Limited is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 02339750.

The registered office address is Bradbury House, Merton Lane (North), Canterbury, Kent, CT4 7DZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Multiple Sclerosis Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following bases:

Buildings	- 2% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 20% reducing balance basis
Computer equipment	- 33.3% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	8,930	46,180	55,110	65,113
Legacies	-	7,161	7,161	13,287
Grants	88,508	126,349	214,857	289,031
Treatment donations	-	93,391	93,391	83,928
Total 2021	<u>97,438</u>	<u>273,081</u>	<u>370,519</u>	<u>451,359</u>
<i>Total 2020</i>	<u>170,419</u>	<u>280,940</u>	<u>451,359</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Membership subscriptions	13,692	13,692	15,129
Total 2020	<u>15,129</u>	<u>15,129</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	200	69,476	69,676	33,875
Sale of goods and literature	-	14,478	14,478	16,468
	<u>200</u>	<u>83,954</u>	<u>84,154</u>	<u>50,343</u>
<i>Total 2020</i>	<u>5,436</u>	<u>44,907</u>	<u>50,343</u>	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	40	40	131
	<u>40</u>	<u>40</u>	<u>131</u>
<i>Total 2020</i>	<u>131</u>	<u>131</u>	

7. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Solar panels	2,973	2,973	185
	<u>2,973</u>	<u>2,973</u>	<u>185</u>
<i>Total 2020</i>	<u>185</u>	<u>185</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
Charitable activities	141,813	444,679	586,492	521,492
<i>Total 2020 as restated</i>	<i>130,163</i>	<i>391,329</i>	<i>521,492</i>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	281,656	304,837	586,493	521,492
<i>Total 2020</i>	<i>233,544</i>	<i>287,948</i>	<i>521,492</i>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Wages and salaries	74,291	74,291	46,724
Fundraising costs	19,397	19,397	11,768
Costs of goods sold	1,706	1,706	3,521
Maintenance of equipment and buildings	37,632	37,632	16,589
Oxygen	16,333	16,333	45,721
Physiotherapy, reflexology & counselling	74,312	74,312	50,005
Training courses	2,724	2,724	795
Depreciation	50,940	50,940	50,650
Governance costs	4,321	4,321	7,771
	<u>281,656</u>	<u>281,656</u>	<u>233,544</u>
<i>Total 2020</i>	<u>233,544</u>	<u>233,544</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	225,559	225,559	217,623
Travelling expenses	94	94	222
Cleaning and general costs	23,075	23,075	16,296
Printing, postage, stationery & copies	878	878	3,782
Advertising & recruitment	1,485	1,485	56
Telephone	6,577	6,577	6,995
Insurance	5,002	5,002	5,828
Rent and rates	3,995	3,995	1,695
Light and heat	11,857	11,857	9,798
Licences and subscriptions	12,777	12,777	12,957
Bank charges	4,233	4,233	4,348
Computer and website expenses	8,695	8,695	7,826
Sundry expenses	610	610	522
	<u>304,837</u>	<u>304,837</u>	<u>287,948</u>
<i>Total 2020</i>	<u>287,948</u>	<u>287,948</u>	

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,920</u>	<u>1,920</u>

11. Staff costs

	2021 £	2020 £
Wages and salaries	276,651	243,497
Social security costs	17,332	15,672
Contribution to defined contribution pension schemes	5,867	5,178
	<u>299,850</u>	<u>264,347</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Employees	15	<i>16</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity was £Nil (2020: £22,394).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2021	1,585,775	130,387	71,732	47,420	1,835,314
Additions	-	2,349	1,373	-	3,722
At 31 December 2021	<u>1,585,775</u>	<u>132,736</u>	<u>73,105</u>	<u>47,420</u>	<u>1,839,036</u>
Depreciation					
At 1 January 2021	183,749	87,919	50,950	38,833	361,451
Charge for the year	31,716	12,252	1,992	4,980	50,940
At 31 December 2021	<u>215,465</u>	<u>100,171</u>	<u>52,942</u>	<u>43,813</u>	<u>412,391</u>
Net book value					
At 31 December 2021	<u>1,370,310</u>	<u>32,565</u>	<u>20,163</u>	<u>3,607</u>	<u>1,426,645</u>
At 31 December 2020	<u>1,402,026</u>	<u>42,468</u>	<u>20,782</u>	<u>8,587</u>	<u>1,473,863</u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	130	2,400
Prepayments and accrued income	2,249	3,898
	<u>2,379</u>	<u>6,298</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,058	7,517
Other creditors	3,719	1,931
Accruals and deferred income	4,662	3,971
	10,439	13,419
	10,439	13,419

16. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	162,081	229,038
	162,081	229,038
	162,081	229,038

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Designated Funds	1,473,863	-	-	(47,218)	1,426,645
General funds					
General Funds	167,048	373,740	(444,679)	49,567	145,676
Total Unrestricted funds	1,640,911	373,740	(444,679)	2,349	1,572,321
Restricted funds					
Community Outreach	19,368	-	(19,368)	-	-
Core Costs	-	10,000	(10,000)	-	-
Counselling	-	6,990	(5,655)	-	1,335
MS Click and Connect	10,675	3,411	(13,336)	-	750
Other	-	8,849	(6,500)	(2,349)	-
Oxygen Therapy	20,166	31,419	(50,333)	-	1,252
Physiotherapy and Hydrotherapy	4,660	36,969	(36,621)	-	5,008
	54,869	97,638	(141,813)	(2,349)	8,345
Total of funds	1,695,780	471,378	(586,492)	-	1,580,666

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Statement of funds (continued)

Community Outreach

The balance of the funds donated last year by Kent Sport and Physical Activity Service of £3,194 were utilised during the year.

Funds of £1,000 donated by St. James's Place Charitable Foundation last year were utilised during the year.

The balance of the funds donated last year by CAF Resilience Fund of £15,175 were utilised during the year.

Core Costs

Independent Age Grants Fund donated £10,000. This was utilised during the year.

Counselling

Sir Jules Thorn Charitable Trust donated £1,250. This was utilised during the year.

Pfizer donated £1,000. This was utilised during the year.

The Edward Gostling Foundation donated £2,500. This was utilised during the year.

Cantiacorum Foundation donated £2,240. Of this, £905 was utilised during the year and £1,335 has been carried forward.

MS Click & Connect

Funds of £10,000 donated by Roger De Haan Charitable Trust last year were utilised during the year.

The balance of the funds donated last year by Sir James Roll Charitable Trust of £675 were utilised during the year.

Charlotte Marshall Charitable Trust donated £411. This was utilised during the year.

Canterbury City Council Strategic Grant donated £3,000. Of this, £2,250 was utilised during the year and £750 has been carried forward.

Other

The Beerling Foundation donated £2,349. This was utilised during the year.

Kent Community Foundation - KCC Strategic Recovery Fund donated £6,300. This was utilised during the year.

Canterbury Lions Club donated £200. This was utilised during the year.

Oxygen Therapy

The balance of the funds donated last year by Kent Community Foundation - Coronavirus Resilience Fund of £2,166 were utilised during the year.

The balance of the funds donated last year by Postcode Neighbourhood Trust of £18,000 were utilised during the year.

The Reed Foundation - The Big Give Christmas Challenge 2020 donated £1,000. This was utilised during the year.

The Big Give Christmas Challenge 2020 Individual Donations donated £3,923. This was utilised during the year.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Statement of funds (continued)

Kent Community Foundation - Vulnerable Adults Themed Fund donated £12,500. Of this, £11,248 was utilised during the year and £1,252 was carried forward.

The Henry Smith Charity donated £5,000. This was utilised during the year.

An anonymous donor donated £3,000. This was utilised during the year.

Souter Charitable Trust donated £3,000. This was utilised during the year.

The H R Pratt Boorman Family Foundation donated £2,000. This was utilised during the year.

Co-op Community Fund donated £996. This was utilised during the year.

Physiotherapy and Hydrotherapy

The balance of the funds donated last year by The William Brake Foundation of £4,660 were utilised during the year.

The William Brake Foundation donated £15,000 in the current year. This was utilised during the year.

Edward Gostling Foundation donated £1,012. This was utilised during the year.

M&G Prudential Community Fund donated £1,700. This was utilised during the year.

Whitehead Monckton Charitable Foundation donated £1,250. This was utilised during the year.

Arnold Clark Community Fund donated £1,000. This was utilised during the year.

Hospital Saturday Fund donated £2,000. This was utilised during the year.

The February Foundation donated £5,000. This was utilised during the year.

The Philip and Connie Phillips Foundation donated £5,000. This was utilised during the year.

The Big Give Christmas Challenge 2021 Individual Donations donated £5,008. This was carried forward.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	1,519,852	-	-	(45,989)	1,473,863
General funds					
General Funds	171,096	341,292	(392,229)	46,889	167,048
Total Unrestricted funds	1,690,948	341,292	(392,229)	900	1,640,911
Restricted funds					
Community Outreach	-	83,715	(64,347)	-	19,368
Counselling	750	3,650	(4,400)	-	-
Hoists and Slings	427	1,000	(1,427)	-	-
MS Click and Connect	-	10,750	(75)	-	10,675
Office Equipment	-	3,456	(2,556)	(900)	-
Oxygen Therapy	5,000	38,850	(23,684)	-	20,166
Physiotherapy and Hydrotherapy	3,000	34,434	(32,774)	-	4,660
	9,177	175,855	(129,263)	(900)	54,869
Total of funds	1,700,125	517,147	(521,492)	-	1,695,780

The prior year restatement relates to the reclassification of expenditure through general funds and the transfer of funds between designated funds and general funds.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	1,473,863	-	-	(47,218)	1,426,645
General funds	167,048	373,740	(444,679)	49,567	145,676
Restricted funds	54,869	97,638	(141,813)	(2,349)	8,345
	<u>1,695,780</u>	<u>471,378</u>	<u>(586,492)</u>	<u>-</u>	<u>1,580,666</u>

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Designated funds	1,519,852	-	-	(45,989)	1,473,863
General funds	171,096	341,292	(392,229)	46,889	167,048
Restricted funds	9,177	175,855	(129,263)	(900)	54,869
	<u>1,700,125</u>	<u>517,147</u>	<u>(521,492)</u>	<u>-</u>	<u>1,695,780</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	1,426,645	1,426,645
Current assets	8,345	156,115	164,460
Creditors due within one year	-	(10,439)	(10,439)
Total	<u>8,345</u>	<u>1,572,321</u>	<u>1,580,666</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,473,863	1,473,863
Current assets	54,869	180,467	235,336
Creditors due within one year	-	(13,419)	(13,419)
Total	<u>54,869</u>	<u>1,640,911</u>	<u>1,695,780</u>

20. Operating lease commitments

At 31 December 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	1,000	1,000
Later than 1 year and not later than 5 years	4,000	4,000
Later than 5 years	117,000	118,000
	<u>122,000</u>	<u>123,000</u>

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

22. Related party transactions

During the year the charity purchased services of £Nil (2020: £905) at an arms length from Purple Edge Marketing Limited, a company owned by a Trustee. No amounts were outstanding at the balance sheet date (2020: £Nil).

Kent Neuro Therapy Centre Limited

England & Wales - Charity number 801382

Accounts

Registered number: 02339750
Charity number: 801382



**KENT MULTIPLE SCLEROSIS THERAPY
CENTRE LTD**

(A company limited by guarantee)

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

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KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Ms S Wilding
Mr G Davis, Chairman
Mrs C Macdonald-Bryant (resigned 22 May 2020)
Mr D J Bailey
Mr I Howells (resigned 5 June 2020)
Mr I Bryant, Treasurer (resigned 22 May 2020)
Mrs M Cox (resigned 25 May 2020)
Mr R Curzon (resigned 26 May 2020)
Mrs J Tompkins
Mrs H Brian (appointed 8 June 2020)
Mrs I Neitsch (appointed 15 January 2021)
Mr J Limmer (appointed 1 May 2021)
Mr A Cleur (appointed 1 May 2021)

Company registered number

02339750

Charity registered number

801382

Registered office

Bradbury House
Merton Lane (North)
Canterbury
Kent
CT4 7DZ

Company secretary

D Bailey

Chief executive officer

K Cunningham (to May 2020) then position vacant

Accountants

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Kent Multiple Sclerosis Therapy Centre Ltd for the 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity is governed by its Memorandum and Articles of Association and aims to promote the relief of persons in the county of Kent who live with Multiple Sclerosis (MS) by any lawful means and in particular and without prejudice to the generality of the foregoing:

- a) to provide advice, guidance and moral and practical support for persons living with MS
- b) to provide therapy (including oxygen therapy) for persons living with MS or other similar symptoms or conditions

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

To ensure the charitable company's aims are met, the charitable company has a general policy to bring together persons living with MS and persons interested or more widely affected by MS.

The charitable company administers and equips a centre for the provision of therapies. "Active" members are required to pay for membership to the centre, thereafter full members are asked for a donation contributing to the operating costs/cost of therapy and associate members are required to pay a fixed charge albeit one well below the market rate .The centre also raises funds through events and donations.

There have been no material changes in these policies since the last report.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Review of activities

The charitable company has continued its main objective of providing a range of therapies, support and advice to those with MS, their families and carers.

2020 was the sixth year of operation in the New Centre which continues to provide a state of the art facility to its users and consequently the principal therapies of High Dose Oxygen Therapy, Physiotherapy, Reflexology, Acupuncture and Hydrotherapy have all remained in strong demand.

The Centre also continues to treat a range of non-MS conditions with High Dose Oxygen Therapy including some life long conditions such as fibromyalgia, cancer, post-operative wounds and sports injuries, the income from which assists in the subsidising of its services to members with MS.

Continual investment in Centre staff has further strengthened the offering available to Centre users, as well as adding depth to the fundraising team. By the end of 2020 recruitment of new Trustees was underway to fill skill vacancies.

Centre membership databases have been cleansed in 2020 and there is clarity in the numbers at 388 with full membership (i.e., MS) and 148 Associate members. In addition, there new 43 non-member Oxygen users registered at the centre.

The Trustees wish to record their grateful thanks to our volunteers and others who willingly donate their time and services to our cause. Their wonderful support ensures that the New Centre continues to provide care and support to members and will continue to do so for the foreseeable future.

b. Public awareness

The Trustees and the Centre Management Team continue to promote awareness of the Centre within the local community. The charity has a Trustee with specialist marketing and public relations experience to facilitate and develop this work.

c. Public benefit

The trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The activities of the charity are directed to providing significant support for those with MS both through treatment and therapy, informal advice and peer support.

Any contribution made towards the running costs of the charity is at the discretion of the member with MS and all MS Members have the opportunity to benefit from the activities of the charity without charge. The balance of the running cost is subsidised through its fundraising and income generation activities.

When it is not needed to help people with MS, or when there is spare capacity, some of the Centre's facilities are made available for use by Associate Members and Oxygen Therapy Clients.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

d. Achievements and performance overview

Kent MS Therapy Centre continues to extend the scope of therapies on offer. In 2020 the charity delivered a total of 5,108 treatments and therapies. A summary is shown below. This is significantly reduced from 2019 as a direct result of the COVID restrictions which initially closed the centre outright and then only permitted very limited activity due to social distancing restrictions.

<u>Therapy Data</u>	<u>Total Sessions</u>	<u>Total Attendees</u>	<u>All Conditions Total Attendees</u>	<u>Distinct MS Attendees</u>	<u>Non-MS / No Condition</u>
Complementary Therapies (Acupuncture, Massage, Indian Head Massage, Reflexology and Reiki)	787	660	143	108	35
Hydrotherapy Pool Therapies (Hydrotherapy, Aqua Yoga, Swimming Lessons, Supported Swim and Family Swim)	641	681	71	64	7
Physiotherapy (land based) Therapies (Physio, Gym and Pilates)	531	399	60	59	1
Oxygen Therapy	2753	3780	255	151	104
APS Therapy	152	110	11	7	4
Yoga	18	23	7	7	0
Chiropody	24	21	15	14	1
Singing Group Therapy	9	52	13	7	6
Counselling	193	185	28	22	6

As we attract more Members with MS and extend our therapy offering the level of subsidy required to support our therapies increases. Fundraising and sustainable income generation becomes ever more important.

e. Fundraising and income generation

	<u>Restricted Funds</u> <u>2020</u>	<u>Unrestricted Funds</u> <u>2020</u>	<u>Total Funds</u> <u>2020</u>	<u>Total Funds</u> <u>2019</u>
Donations and legacies	170,419	280,940	451,359	469,955
Charitable activities	-	15,129	15,129	17,010
Other trading activities	5,436	44,907	50,343	121,693
Investments	-	131	131	296
Other income	-	185	185	7,771
Total income	175,855	341,292	517,147	616,725

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charitable company has maintained a tight control on expenditure throughout the year. It seeks to maintain a reserve account which is equivalent to six months running costs, whilst recognising the need to grow the reserves to this level by developing a wider membership base.

General review

Incoming resources for the year amounted to £517,147 (2019: £616,725) with expenditure totalling £521,492 (2019: £598,665) resulting in a deficit of £4,345, (2019: a surplus of £18,060).

It is the Trustees intention to apply all funds received in any one year whilst maintaining an appropriate level of unrestricted reserves in accordance with the policy.

Revenue Funding

The charitable company continues to be heavily reliant upon donations and fundraising for its income along with vital income from non-MS Oxygen Therapy. The income from donations has been at its most critical this year as fundraising activities through events and community fundraising along with other income generating activities has been substantially curtailed during 202 by the COVID pandemic restrictions. The charity is enormously grateful for the support it has received. The charity is also grateful to its staff, therapists and volunteers who have assisted with income generating activities as well as the outreach and click and connect programmes which, while they have not generated significant funds, have been vital to maintain engagement with our members many of whom were categorised as 'vulnerable' during the medical emergency that we have all lived through.

Restricted funds for specific projects have been received during the year from the following sources:

<u>Restricted Funds received in 2020</u>	<u>Purpose</u>	<u>Amount</u>
Roger De Haan Charitable Trust	Oxygen Therapy	£5,000
R G Hills Charitable Trust	Physio Hydro 2020	£3,000
Ann Rylands Small Grant / Sir Jules Thorn Charitable Trust	Counselling 2020	£750
Beerling Foundation	Hoist / slings	£427
Whitehead Monckton Charitable Foundation	Counselling	£1,250
M&G Prudential Community Fund	Counselling	£2,400
Big Give Christmas Challenge	Oxygen Therapy	£3,495
Charlotte Marshall Charitable Trust	Oxygen Therapy	£495
Hospital Saturday Fund	Oxygen Therapy	£1,750
Cantiacorum Foundation	Vela Tango Chair	£1,487
Pfizer	Slings / hoist	£1,000
St. Saviour's Medical Charity	Physio / hydro 2020	£10,000
CSIS (Corporate)	2 x laptops	£900
CAF Coronavirus Emergency Fund	COP essentials packs	£2,250
Kent Community Foundation Emergency Fund	Community Outreach	£5,000
Colyer-Fergusson Charitable Trust Stabilising Grant	COP / Core costs	£10,000
Tesco Bags of Help	COP therapist fees	£500
HM Government Coronavirus Community Support Fund	Community Outreach	£10,000

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Childwick Trust	Community Outreach	£10,000
KCC Kent Sport	Community Outreach	£500
Crowdfunder / Aviva	Community Outreach	£3,822
William Brake Charitable Foundation	Hydrotherapy	£15,000
Edward Gostling Foundation	Re-opening costs / physio Hydro expenses	£3,988
St. Austin / Gregory Parish Church Margate	Community Outreach Programme	£200
St. Dunstan's Church, Canterbury	Community Outreach Programme	£200
Kent Community Foundation Resilience Fund	Ops mgr and oxygen operator salaries	£13,000
Cantiacorum Foundation	Re-opening costs	£5,000
Sport England	Community Outreach	£4,244
Rotary Club of Sittingbourne	Webcams / mics	£264
St. James's Place Foundation	Community Outreach	£1,000
Whitstable and Herne Bay Lions	Physio / hydro 2020	£132
Canterbury Lions	Webcams / mics	£55
Lodge St George Bahrain No. 7389 EC	Hydrotherapy	£50
The Sir James Roll Charitable Trust	MS Click & Connect	£750
Postcode Neighbourhood Trust	Ops mgr and oxygen operator salaries	£20,000
Rotary Club of Ashford	Hydrotherapy	£264
Roger De Haan Charitable Trust	MS Click and Connect	£10,000
CAF Resilience Fund	Core costs restricted	£36,000

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5 March 1993. The company is a registered charity, number 801382.

The principal object of the company is the provision of services and support to aid and improve the condition of those living with Multiple Sclerosis.

b. Methods of appointment or election of Trustees

Trustees are appointed or reappointed at the Company Annual General Meeting and, under the Articles of Association, hold office for a term of three years and are eligible for re-election for a maximum of three terms with the option to extend this in special circumstances.

c. Organisational structure and decision making

The board of trustees is responsible for governance of the charity and generally meets every two months. The board sets the strategic direction and policy for the charity, agrees an annual budget, and monitors performance against it. The day to day management of the Centre is delegated to its Chief Executive. In 2020 a new role was established (Operations Manager) and in doing so has allowed us to hold the vacant position of CEO open throughout the COVID pandemic when the centre was either closed or running at a very much lower level of utilisation because of restrictions.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

d. Trustees

Trustees who served the charity during the period were:

Ms S Wilding
Mr G Davis, Chairman
Mrs C Macdonald-Bryant (resigned 22 May 2020)
Mr D J Bailey
Mr I Howells (resigned 5 June 2020)
Mr I Bryant, Treasurer (resigned 22 May 2020)
Mrs M Cox (resigned 25 May 2020)
Mr R Curzon (resigned 26 May 2020)
Mrs J Tompkins
Mrs H Brian (appointed 8 June 2020)
Mrs I Neitsch (appointed 15 January 2021)
Mr J Limmer (appointed 1 May 2021)
Mr A Cleur (appointed 1 May 2021)

e. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Prior to the country being placed in lockdown by the Government the team at the Centre anticipated the risk posed by Covid19 and reacted quickly to protect our staff, volunteers and members; also, to break new ground with an extraordinary outreach programme and thus extend our support to our membership in new and innovative ways. Volunteers were quickly mobilised and started a programme to keep in touch with our members, particularly those who we thought would most welcome a friendly call on a regular basis. The Centre team also quickly designed and launched a series of on line therapies and social activities utilising a video conferencing platform. In addition to keeping our active members in touch with events and activities at the centre the initiative also attracted and re engaged many members who have not been able to attend the centre. The support we have had from our donors and sponsors has been unparalleled and very much appreciated; the centre remains in excellent financial health and has every intention of coming through this crisis stronger than it went in. Our outreach programme is set to continue long into the future thanks to the support we have had from our supporters and the imagination, energy and passion of our team. We remain extremely confident as Trustees that the adjustments we have made will see the centre successfully re open soon. We have adapted through the crisis and continue to improve and support the lives of people living with MS in Kent.

Future developments

Kent MS Therapy Centre continues to work to make more people with MS in Kent aware of the Centre and understand how it can help. Activities towards this aim include collaboration with existing MS support groups such as the MS Society, MS Trust, profile raising amongst NHS specialised groups and clinicians and more effective use of social media, along with continued relationships with mainstream media.

Our building is our main asset but in 2020 was closed for much of the reporting period and then significantly underutilised in the later months of the year due to the social distancing and hygiene requirements of the Governments' medical advisors. The strategy published in 2019 was mostly stalled because of Covid restrictions, but in summary and for the report:

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Our Mission

Improving the lives of those living with MS in Kent. The Centre aims to radically improve the lives of those with Multiple Sclerosis, their families and those who care for them.

We aim to:

1. Provide a range of complementary therapies and specialist clinics,
2. Give advice, support and information to those living with MS, their carers and families, in an environment which encourages mutual support and friendship,
3. Be a Centre of Excellence which enables self-management of the condition,
4. The Centre welcomes people throughout Kent.

Strategic Aims & Objectives 2019-2022

To deliver the Centre mission through:

1. **Financial sustainability and efficiency:** to ensure continuity of service to our Members we need to run at a surplus to day-to-day running costs
2. **Increased membership:** supporting more people in Kent with MS, including providing more options for carers and the working MS population
3. **Centre of Excellence:** recognised as supporting the self-management of MS and able to meet changing (potentially more complex) needs of Members.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 September 2021 and signed on their behalf by:



Mr G Davis
(Chair of Trustees)



Mr D J Bailey

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Independent examiner's report to the Trustees of Kent Multiple Sclerosis Therapy Centre Ltd
(the company)**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Roland Parry FCA

Dated: 15th October 2021

Magee Gammon
Chartered Accountants

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	170,419	280,940	451,359	469,955
Charitable activities	4	-	15,129	15,129	17,010
Other trading activities	5	5,436	44,907	50,343	121,693
Investments	6	-	131	131	296
Other income	7	-	185	185	7,771
		<u>175,855</u>	<u>341,292</u>	<u>517,147</u>	<u>616,725</u>
Total income					
Expenditure on:					
Charitable activities	8	131,063	390,429	521,492	598,665
		<u>131,063</u>	<u>390,429</u>	<u>521,492</u>	<u>598,665</u>
Total expenditure					
Net income/(expenditure)					
Transfers between funds	17	44,792 (900)	(49,137) 900	(4,345) -	18,060 -
		<u>43,892</u>	<u>(48,237)</u>	<u>(4,345)</u>	<u>18,060</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		9,177	1,690,948	1,700,125	1,682,065
Net movement in funds		43,892	(48,237)	(4,345)	18,060
		<u>53,069</u>	<u>1,642,711</u>	<u>1,695,780</u>	<u>1,700,125</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 29 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD

**(A company limited by guarantee)
REGISTERED NUMBER: 02339750**

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	1,473,863	1,519,852
Current assets			
Debtors	14	6,298	4,688
Cash at bank and in hand		229,038	194,809
		<u>235,336</u>	<u>199,497</u>
Creditors: amounts falling due within one year	15	(13,419)	(19,224)
Net current assets		221,917	180,273
Total net assets		<u>1,695,780</u>	<u>1,700,125</u>
Charity funds			
Restricted funds	17	53,069	9,177
Unrestricted funds	17	1,642,711	1,690,948
Total funds		<u>1,695,780</u>	<u>1,700,125</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 September 2021 and signed on their behalf by:



 Mr G Davis
 (Chair of Trustees)



 Mr D J Bailey

The notes on pages 12 to 29 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The Kent Multiple Sclerosis Therapy Centre Limited is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 02339750.

The registered office address is Bradbury House, Merton Lane (North), Canterbury, Kent, CT4 7DZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Multiple Sclerosis Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following bases:

Buildings	- 2% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 20% reducing balance basis
Computer equipment	- 33.3% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	300	64,813	65,113	65,340
Legacies	-	13,287	13,287	7,848
Grants	170,119	118,912	289,031	167,048
Treatment donations	-	83,928	83,928	229,719
Total 2020	<u>170,419</u>	<u>280,940</u>	<u>451,359</u>	<u>469,955</u>
<i>Total 2019</i>	<u>75,658</u>	<u>394,297</u>	<u>469,955</u>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Membership subscriptions	15,129	15,129	17,010
<i>Total 2019</i>	<u>17,010</u>	<u>17,010</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Fundraising events	5,436	28,439	33,875	78,292
Sale of goods and literature	-	16,468	16,468	43,401
	<u>5,436</u>	<u>44,907</u>	<u>50,343</u>	<u>121,693</u>
<i>Total 2019</i>	<u>-</u>	<u>121,693</u>	<u>121,693</u>	

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income	131	131	296
	<u>131</u>	<u>131</u>	<u>296</u>
<i>Total 2019</i>	<u>296</u>	<u>296</u>	

7. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Solar panels	185	185	7,771
	<u>185</u>	<u>185</u>	<u>7,771</u>
<i>Total 2019</i>	<u>7,771</u>	<u>7,771</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	131,063	390,429	521,492	598,665
<i>Total 2019</i>	<u>75,388</u>	<u>523,277</u>	<u>598,665</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	233,544	287,948	521,492	598,665
<i>Total 2019</i>	<u>306,447</u>	<u>292,218</u>	<u>598,665</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities	Total	<i>Total</i>
	2020	funds	<i>funds</i>
	£	2020	<i>2019</i>
		£	£
Wages and salaries	46,724	46,724	51,698
Fundraising costs	11,768	11,768	20,773
Costs of goods sold	3,521	3,521	3,445
Maintenance of equipment and buildings	16,589	16,589	11,418
Oxygen	45,721	45,721	51,330
Physiotherapy, reflexology & counselling	50,005	50,005	110,411
Training courses	795	795	1,471
Depreciation	50,650	50,650	51,227
Governance costs	7,771	7,771	4,674
	<u>233,544</u>	<u>233,544</u>	<u>306,447</u>
<i>Total 2019</i>	<u>306,447</u>	<u>306,447</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	Total funds 2019 £
Wages and salaries	217,623	217,623	201,305
Travelling expenses	222	222	1,152
Cleaning and general costs	16,296	16,296	23,140
Printing, postage, stationery & copies	3,782	3,782	8,763
Advertising	56	56	552
Telephone	6,995	6,995	6,844
Insurance	5,828	5,828	5,207
Rent and rates	1,695	1,695	8,132
Light and heat	9,798	9,798	15,980
Licences and subscriptions	12,957	12,957	6,512
Bank charges	4,348	4,348	4,985
Computer and website expenses	7,826	7,826	8,192
Sundry expenses	522	522	1,454
	<u>287,948</u>	<u>287,948</u>	<u>292,218</u>
<i>Total 2019</i>	<u>292,218</u>	<u>292,218</u>	

10. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,920</u>	<u>2,000</u>

11. Staff costs

	2020 £	2019 £
Wages and salaries	243,497	232,542
Social security costs	15,672	15,983
Contribution to defined contribution pension schemes	5,178	4,479
	<u>264,347</u>	<u>253,004</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2020	<i>2019</i>
	No.	<i>No.</i>
Employees	16	<i>15</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity was £22,394 (2019: £55,584).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - *ENIL*).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - *ENIL*).

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2020	1,585,775	128,910	69,932	46,037	1,830,654
Additions	-	1,477	1,800	1,383	4,660
At 31 December 2020	<u>1,585,775</u>	<u>130,387</u>	<u>71,732</u>	<u>47,420</u>	<u>1,835,314</u>
Depreciation					
At 1 January 2020	152,033	75,954	45,373	37,442	310,802
Charge for the year	31,716	11,965	5,577	1,391	50,649
At 31 December 2020	<u>183,749</u>	<u>87,919</u>	<u>50,950</u>	<u>38,833</u>	<u>361,451</u>
Net book value					
At 31 December 2020	<u>1,402,026</u>	<u>42,468</u>	<u>20,782</u>	<u>8,587</u>	<u>1,473,863</u>
At 31 December 2019	<u>1,433,742</u>	<u>52,956</u>	<u>24,559</u>	<u>8,595</u>	<u>1,519,852</u>

14. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	2,400	180
Prepayments and accrued income	3,898	4,508
	<u>6,298</u>	<u>4,688</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	7,517	12,437
Other creditors	1,931	580
Accruals and deferred income	3,971	6,207
	13,419	19,224
	13,419	19,224

16. Financial instruments

	2020	2019
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	229,038	194,809
	229,038	194,809
	229,038	194,809

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Designated Funds	1,519,852	-	-	-	1,519,852
General funds					
General Funds	171,096	341,292	(390,429)	900	122,859
Total Unrestricted funds	1,690,948	341,292	(390,429)	900	1,642,711
Restricted funds					
Community Outreach	-	83,715	(64,347)	-	19,368
Counselling	750	3,650	(4,400)	-	-
Hoists and Slings	427	1,000	(1,427)	-	-
MS Click and Connect	-	10,750	(75)	-	10,675
Office Equipment	-	3,456	(4,356)	(900)	(1,800)
Oxygen Therapy	5,000	38,850	(23,684)	-	20,166
Physiotherapy and Hydrotherapy	3,000	34,434	(32,774)	-	4,660
	9,177	175,855	(131,063)	(900)	53,069
Total of funds	1,700,125	517,147	(521,492)	-	1,695,780

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17. Statement of funds (continued)

Community Outreach

Aviva Community Fund donated £3,822. This was utilised during the year.

HM Government Coronavirus Community Support Fund donated £10,000. This was utilised during the year.

Kent Community Foundation donated £5,000. This was utilised during the year.

Kent Sport and Physical Activity Service donated £4,744. Of this, £1,550 was utilised during the year and £3,194 has been carried forward.

St. James's Place Charitable Foundation donated £1,000. This has been carried forward.

The Childwick Trust donated £10,000. This was utilised during the year.

St Austin and St Gregory Church, Margate donated £200. This was utilised during the year.

St Dunstan's Church, Canterbury donated £200. This was utilised during the year.

Colyer-Fergusson Charitable Trust donated £10,000. This was utilised during the year.

CAF Resilience Fund donated £38,250. Of this, £23,075 was utilised during the year and £15,175 has been carried forward.

Tesco Bags of Help COVID-19 Community Fund donated £500. This was utilised during the year.

Counselling

M&G Prudential Community Fund donated £2,400. This was utilised during the year.

Funds of £750 donated by Sir Jules Thorn Charitable Trust last year were utilised during the year.

Whitehead Monckton Charitable Foundation donated £1,250. This was utilised during the year.

Hoists and Slings

The balance of funds donated by The Beerling Foundation last year of £427 were utilised during the year.

Pfizer donated £1,000. This was utilised during the year.

MS Click and Connect

Roger De Haan Charitable Trust donated £10,000. This was utilised during the year.

The Sir James Roll Charitable Trust donated £750. Of this, £75 was utilised during the year and £675 has been carried forward.

Office Equipment

CSIS donated £900. This was utilised during the year.

Cantiacorum Foundation donated £1,487. This was utilised during the year.

Canterbury Lions donated £55. This was utilised during the year.

Rotary Club of Sittingbourne donated £264. This was utilised during the year.

Michael Arrow donated £300. This was utilised during the year.

Whitstable Rotary Club donated £450. This was utilised during the year.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17. Statement of funds (continued)

Oxygen Therapy

Kent Community Foundation donated £13,000. Of this, £10,834 was utilised during the year and £2,166 has been carried forward.

Postcode Neighbourhood Trust donated £20,000. Of this, £2,000 was utilised during the year and £18,000 has been carried forward.

Charlotte Marshall Charitable Trust donated £495. This was utilised during the year.

Funds of £5,000 donated by Roger De Haan Charitable Trust last year were utilised during the year.

The Big Give Trust (Online Giving) donated £3,605. This was utilised during the year.

The Hospital Saturday Fund donated £1,750. This was utilised during the year.

Physiotherapy and Hydrotherapy

Lodge St. George Bahrain donated £50. This was utilised during the year.

Rotary Club of Ashford donated £264. This was utilised during the year.

The William Brake Foundation donated £15,000. Of this, £10,340 was utilised during the year and £4,660 has been carried forward.

St Saviour's Medical Charity donated £10,000. This was utilised during the year.

Whitstable and Herne Bay Lions Club donated £132. This was utilised during the year.

Funds of £3,000 donated by RG Hills Charitable Trust last year were utilised during the year.

Cantiacorum Foundation donated £5,000. This was utilised during the year.

The Edward Gostling Foundation donated £3,988. This was utilised during the year.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	1,549,147	-	-	(29,295)	1,519,852
General funds					
General Funds	124,011	541,067	(523,277)	29,295	171,096
Total Unrestricted funds	1,673,158	-	(523,277)	-	1,690,948
Restricted funds					
Counselling	8,907	750	(8,907)	-	750
Hoists and Slings	-	2,993	(2,566)	-	427
Oxygen Therapy	-	23,520	(18,520)	-	5,000
Physiotherapy and Hydrotherapy	-	47,395	(44,395)	-	3,000
Trips	-	1,000	(1,000)	-	-
	8,907	75,658	(75,388)	-	9,177
Total of funds	1,682,065	75,658	(598,665)	-	1,700,125

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	1,519,852	-	-	-	1,519,852
General funds	171,096	341,292	(390,429)	900	122,859
Restricted funds	9,177	175,855	(131,063)	(900)	53,069
	<u>1,700,125</u>	<u>517,147</u>	<u>(521,492)</u>	<u>-</u>	<u>1,695,780</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	1,549,147	-	-	(29,295)	1,519,852
General funds	124,011	541,067	(523,277)	29,295	171,096
Restricted funds	8,907	75,658	(75,388)	-	9,177
	<u>1,682,065</u>	<u>616,725</u>	<u>(598,665)</u>	<u>-</u>	<u>1,700,125</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	1,473,863	1,473,863
Current assets	53,069	182,267	235,336
Creditors due within one year	-	(13,419)	(13,419)
Total	<u>53,069</u>	<u>1,642,711</u>	<u>1,695,780</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	1,519,852	1,519,852
Current assets	9,177	190,320	199,497
Creditors due within one year	-	(19,224)	(19,224)
Total	<u>9,177</u>	<u>1,690,948</u>	<u>1,700,125</u>

20. Operating lease commitments

At 31 December 2020 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	1,000	1,000
Later than 1 year and not later than 5 years	4,000	4,000
Later than 5 years	118,000	119,000
	<u>123,000</u>	<u>124,000</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

22. Related party transactions

During the year the charity purchased services of £905 (2019: £1,890) at an arms length from Purple Edge Marketing Limited, a company owned by a Trustee. No amounts were outstanding at the balance sheet date (2019: £Nil).