

St Giles

Turning a past into a future

ST GILES TRUST

(A company limited by guarantee)

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**Haysmacintyre
Registered Auditors
Liability Partnership (LLP)
London**

**Company Number: 2175146
Registered Charity Number: 801355**

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The growth of St Giles, coupled with the effects of both Covid and the cost of living crisis, have had a seismic impact on the way we work with our clients. As a result, we have had to adapt our approach and ensure our teams are equipped with the necessary skills and support.

Firstly, the needs of the people we help have become increasingly complex. Our clients are often unable to access opportunities within the job market due to heavy competition and the added barriers they face. Child criminal exploitation is a big concern especially given the current economic climate where many young people could be groomed into criminal activity as a way of making ends meet. Our role is to untangle their problems and guide them towards hope and positive, achievable goals.

This means we have focused our experience and efforts on providing intensive, one-to-one support for the people who need us the most rather than reaching larger numbers of people with relatively brief interventions. Long-term, sustainable solutions to complex problems require a great deal of patience and persistence. We work with our clients on their terms and our teams will be there for them as long as they are needed.

Secondly, the policy and funding landscape is shifting. Charities like St Giles were already facing challenges in delivering more for less and we are now facing potentially devastating cuts to public services. We are stepping in to pick up the pieces and will need to be increasingly nimble and innovative in how we resource our services against a backdrop of increasing demands on them. Given these factors, we have focused a lot of effort on internal resilience at St Giles over the past year and ensured that we have the processes and quality checks in place to support these changes and challenges. Our Skills Centre is ensuring our staff have the very best training to continue providing our high quality services.

We recognise the importance of equality, diversity and inclusion (EDI), to our clients, to our staff and the communities within which we work. EDI improves wellbeing, outcomes, and access to opportunity, ensuring everyone feels equally valued. To achieve our vision, we will proactively support ED&I and lived experience, live it through our values and demonstrate leadership through our partnerships and networks. We will be innovative and courageous in challenging the status quo. Our internal structure is changing to further encourage collaboration across all of our teams and sharing of learning and good practice. We will continue and further develop our ethos of consulting with our frontline teams, Peer Advisors and clients to ensure we involve them in developing our services and structures.

There has been a great deal to celebrate over the past year, including St Giles's 60th anniversary. Since 1962, St Giles has been a place where people could turn to if they were struggling to get help from elsewhere. We continue to be that safety net that ensures people do not fall through the gaps. Utilising lived experience, the backbone of our work, has continued to flourish since it was first deployed in HMP Wandsworth in early 2002 through training serving prisoners to become advice and guidance workers known as Peer Advisors. Today, these Peer Advisors speak at national conferences, advise statutory services such as police and probation and continue to provide hope and inspiration for those going through the experiences they once had. They are changemakers who remind us that we should never give up on people. Some of the bravest, inspirational individuals are often those who were once unfairly sidelined and shunned.

Forward From Duncan Gibson – Chair of Trustees

I would like to pay tribute and say a huge thanks to Rob for being at the helm of St Giles over the past 15 years. Rob saw the potential in St Giles and knew it had the ability to make such a huge impact on individuals, communities and wider society. His vision and determination has driven St Giles to develop from being a mainly London-based charity to becoming a national one working in local communities across the UK, transforming thousands of lives each year. He will be very much missed.

Lastly, I would like to thank the kindness and generosity of all our supporters, funders and partners. I know this is said each year in this foreword but it needs to be repeated. Without your support St Giles would not be able to provide the services which have such a transformative impact on individuals and those around them. We are extremely grateful for your support and our commitment to you is to continue providing the very best for our clients at a challenging time when they really need care and compassion.

Duncan Gibson
Chair, St Giles

Statement from Rob Owen OBE – Chief Executive

This year felt like a new beginning in many ways. Emerging from the pandemic and associated restrictions was a relief for all of us but especially our caseworkers and clients who had been facing considerable challenges. The increase in face-to-face contact has been a blessing and helped our teams develop their services and increase accessibility to those who need them most.

As the misery of the pandemic receded, the cost-of-living crisis threatens to replace it unless we act fast to protect our clients. Over the past year, we have already put the groundwork in place for this through further developing our Pantry network and other services helping with emergency support. For many of our clients, their local Pantry has proved to be a lifeline as it not only provides access to healthy food, it also provides support with underlying issues which could be trapping people in poverty.

The value of our long-standing prisons work last year came into sharp focus as the work temporarily halted due to Government changes in the way criminal justice work is provided. People in the criminal justice system are often those who face some of the heaviest disadvantages in our society and we are committed to continue providing our support to them. I am extremely pleased that through St Giles Wise we are still able to do so through our peer-led model which delivers value and results.

Sadly, child criminal exploitation and exposure to serious violence remain prevalent amongst the lives of the young people we support. This has been compounded by the wider impacts of missed education and mental health issues experienced by many young people in the post-Covid period. Our teams have worked round the clock and across the UK to ensure these very vulnerable young people are safeguarded and get the care and support they need. Furthermore, our vital schools-based prevention work helping raise awareness and resilience to child criminal exploitation has continued to flourish.

Issues around cost of living and wellbeing are universal and our staff have not been immune to them. We have increased our support for staff as their employer and have ensured that they are able to access clinical supervision and counselling services should they need them. They carry out difficult work in often challenging circumstances and it is only right that we look after them. I am delighted to report that we once again made the Best Companies Top 100 list in the Not For Profit category, ranking as the 4th best charity to work for in the UK.

I have now been Chief Executive of this incredible charity for 15 years. Thanks to our teams, my colleagues on the Senior Management Team, our Board and loyal funders it has grown to become a UK-wide charity tackling social exclusion. Our work has transformed the lives of thousands, and we are leading players in the fields of harnessing lived experience and utilising its benefits, and our work tackling child criminal exploitation is regarded as a model of good practice.

We are about to embark on a new chapter at St Giles and that will be led by someone else as I will be stepping aside in March 2023. I am in just as much awe of our teams as I was when I first walked into the reception at our HQ in 2007 when I saw the work upfront. Even after I have left St Giles, I will continue to be inspired and uplifted by its work.

Statement from Rob Owen OBE – Chief Executive

You continue to share our vision of a better society for people who are struggling within it at this uniquely challenging time. If we continue to be there for them, they will become empowered to thrive.

Rob Owen OBE
Chief Executive, St Giles

The Trustees present their annual report and strategic report, together with the audited accounts of the charity for the year ended 31 March 2022.

1. About St Giles

St Giles is an award-winning charity using expertise and real-life past experiences to empower people who are not getting the help they need: people held back by poverty, exploited, abused, dealing with addiction or mental health problems, caught up in crime or a combination of these issues and others.

We show people there is a way to build a better future – for themselves and those they care about and help them create this through support, advice and training.

The 5,500 people we supported this year have a diverse range of needs. We provide:

- Help for vulnerable young people involved in, or at risk of, criminal exploitation
- Services helping adults and young people facing unemployment and poverty
- Help for vulnerable women and families
- Prison and community-based support for people in the criminal justice system
- Specialist support for adults facing complex barriers

We believe everyone has the power to turn their life around, regardless of their situation. Many of our employees have been in similar situations to those we help and use their lived experiences to inspire and support those living through it right now.

1.1 Our Vision

We want to see a society where everybody – no matter what their background – has a positive future.

When somebody turns their life around, everybody benefits – their families, their children, the community they live in and society as a whole.

Those we help are facing huge challenges, poverty, deprivation, mental health issues and crime. However, we are working with our partners and local communities to do something about it – supporting people to turn their pasts into positive futures.

1.2 Our Purpose

We believe strongly that given the right support, from someone who has been there, people can be empowered to turn their lives around.

It's not easy – we empower and encourage each person to overcome the adversity they face. If they stumble, we're there to pick them back up. We inspire them to think big for themselves and their families and help them to build internal resilience and a place in society. We raise awareness of their situation and fight their corner; we agitate the current landscape to ensure long term changes are put in place to ensure people succeed. We want to see a society where this capacity to change is recognised and those facing complex barriers are given the opportunity and encouragement to move their lives forward.

1.3 Our Solution

We see the person behind the problems and help them turn their lives around, then train and support them to do the same for others. We know that they aren't defined by those problems, they're trapped by them, and we help them see their strengths and find a way forward. We can do that because many of our staff come from the same backgrounds and have overcome similar problems – they've been there, done that and speak the language of the people we support. That combination of lived experience and expertise means that our staff work with passion and professionalism throughout everything they do.

Peer led services – those using people with lived experience of the issues facing those they are helping – are at the heart of St Giles' work. We know they bring our services additional understanding and compassion. Our Peer Advisor programme underpins our vision, enabling those we work with to become qualified and motivated workers within St Giles. Their first-hand experience of clients' issues benefits both them and the clients they work with. What we do builds more positive futures, saves lives, reduces crime and creates stronger communities.

1.4 Our Values

Positively : Empowering

We will empower our clients to lead positive lives
We will give everyone a chance to make the positive change which we believe they are capable of making

Persistently : Supportive

We will be persistent and never give up on the people we work with

Flexibly : Creative

We will work flexibly, creatively and adapt to circumstances as they arise

Proactively : Empathic

We will work empathically with people

Actively : Inclusive

We will be non-judgemental and open minded

Clearly : Communicative

We will communicate openly and honestly and do what we say we will do

1.5 Our strategic objectives remain based around three key themes. These are:

1.5.1 Building a sense of safety and stability: Across many of our services, it remains clear that most clients cannot focus on longer-term aspirations until the essentials for survival are in place – whether that be having secure accommodation; sufficient money to buy food or pay bills; or to have a reduced risk of poor health, debts, or violence. Before they can turn their attention to our clients' longer-term aspirations our staff and volunteers identify and put in place the necessary support to assist them to develop resilience aimed at addressing these basic issues.

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Key indicators include:

- stabilisation of benefits,
- reduction/clearing of debt,
- improved ability to manage risk,
- improved sense of wellbeing,
- improved accommodation,
- secure access to food.

1.5.2 Building aspirations, skills and positive futures: One of the realities of our client group is that not all of the people we work with will be ready to enter the job market. We also recognise a growing group of people who are in paid employment but are still experiencing serious poverty and hardship who therefore need ongoing support to improve their employment status. Our wrap-around support inspires clients to develop their skills, confidence and experience to move towards employment. This provides them with structure and social contact.

Outcome measures include:

- improved digital skills,
- entry into further training,
- entry into voluntary work,
- paid employment.

1.5.3 Building connections to move forwards: We support clients to have the confidence and tools to become integrated with their families and local communities, helping play a positive role within their family and become a role model in their community. We measure this through:

- improved relationships,
- family life, including mediation with family and parenting support,
- establishment of a support network,
- access to specialist services (drug, alcohol, mental health).

Our work is targeted towards addressing the needs of:

- Children and young people who are involved in or at risk of criminal exploitation
- Vulnerable women including sexual or domestic violence
- People who face multiple needs such as homelessness, poverty, ill health, and substance misuse
- Troubled families affected by poverty, gang involvement and the criminal justice system
- Offenders including those who have health issues including learning disabilities and mental health issues
- Disadvantaged adults who need help to boost their confidence, experience, and skills to enter employment

The following sections constitute the strategic report: The Impact of our Work, Looking Forward, Finance Review, Risk Management and Reference and Administration Details.

2. The Impact of Our Work

Our belief in the importance of clients receiving “support from someone who’s been there” is at the heart of our strategic thinking and underpins all our services.

We have been implementing this through the development and delivery of our Peer Advisor Programme which has expanded across both the prison estate and in the community over the last 20 years and has become a key element in how we design and deliver all our services.

The infographic on the next page provides a summary of some of our frontline work compared to previous years. A narrative explanation follows, and some terms are explained here:

- **Peer Advisor-** a St Giles client or disadvantaged adult who has trained through St Giles’ Peer Advisor Programme offering accredited NVQ Level 3 training in Information, Advice & Guidance alongside a supported work placement. Once qualified they offer support to other disadvantaged adults looking to make positive changes in their lives
- **Peer Employee –** A St Giles staff member who has come through our Peer Advisor programme
- **ETE –** education, training and employment
- **Housing saves –** preventing a client from becoming homeless through eviction, typically involving helping to resolve arrears, liaising with their landlord and helping someone maintain a tenancy.
- **VCS –** Voluntary Community Sector

Headline figures 2021/22



5,569
clients offered
1-2-1 support

Our clients are facing extreme hardship from the cost of living crisis and pressures on public services.

At St Giles we have shifted our work to meet their needs and help them tackle the increasingly complex challenges they face.

To meet these emerging issues, we have intensified our support for our clients and focussed on providing one-to-one support for people who are really struggling to get the help they need.



2,041
provided with training
and employment



105,342
reached via SOS+
schools prevention
sessions



223
rescued from
county lines



836
helped with debts
and finance



5 Pantry
hubs tackled
food poverty

St Giles

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The year in a snapshot

The legacy of the pandemic and looming cost of living crisis heavily shaped our services over 21/22. Addressing poverty and helping our clients with basic needs around food and warmth have had a significant impact. These external factors have increased vulnerability amongst some of our clients, especially young people, adults experiencing multiple and complex needs and women in the criminal justice system. We have acted as swiftly as we can, given our resources, to address newly emerging needs and ensure our clients remain on course for positive progress.

Our headline figures for this year have been heavily impacted by the fact that our prison-based contracts under Transforming Rehabilitation came to an end with the change in the way criminal justice services were provided. Next year we look forward to reporting back on the Personal Wellbeing contracts through St Giles Wise that we are now providing to support prison leavers to effectively resettle (more on this below).

Harnessing lived experience

Our peer-led ethos developed through our network of Peer Hubs has continued to have a positive impact on hundreds of lives. The seven current delivery locations all had Peer Advisors actively progressing towards accredited qualifications and volunteering roles. The Peer Hubs in our new areas of Scotland and Northern Ireland took off at a pace with a fantastic demand for the St Giles' Peer Advisor Programme.

The increased delivery has meant that St Giles has been able to expand the network of partner organisations it works with who host our Peer Advisors on supported work placements. This, in turn, has led to an increased awareness of the Peer Advisor Programme and the value of lived experience. In March 2022, we launched interim findings from an evaluation of the Peer Hubs by Revolving Door. It found that

- 55% of organisations who hosted our Peer Advisors on voluntary placements were more open than they were previously to working with people with lived experience, either through employing them or taking them on as volunteers and that 94% of the partner organisations who had hosted Peer Advisor placements would be willing to host further ones.
- It also found that the programme had multiple benefits for the Peer Advisors and the people they supported. For Peer Advisors, these included increased confidence (88%) and improved employment outcomes (97 people – nearly a third – out of 222 who embarked on the programme). Peer Advisors were found to be particularly skilled in helping people with a diverse and complex range of needs and going 'above and beyond' to make a difference to the lives of their clients.

Feedback from partner organisations:

*"It has allowed us to **offer trained and qualified peers to support those who are suffering**. It also allows us to provide a **more personal and comprehensive service**... we have been **able to launch online peer support** groups in the evenings and at weekends. This **enhanced provision** has led to a **marked increase in the levels of attendance and service engagement** from clients who were previously resistant and very difficult to access. I genuinely cannot make any recommendations for improvement. The **relationship our organisation has built with St Giles is amongst the most successful that we have with any partnership agencies**. The liaison, support and communication we have is exemplary."*

*"[Having a Peer Advisor has] added knowledge and support to the wider team. Support to a couple of very needy community members that has been facilitated well and enabled them to attend some of the training sessions mentioned above – **without that support I don't think they would have attended or felt as supported by us as an organisation.**"*

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Tackling poverty

Over the last year, St Giles' Pantry service expanded rapidly, starting as a small project in west London, adapting to a crisis delivery service during the initial Covid-19 lockdown, and then developing into five permanent Pantry sites supporting hundreds of families across the UK every week. The Pantry network is open to all St Giles clients and offers both access to healthy, nutritious, affordable food and a sustainable route out of poverty through the on-site advice and guidance services provided through Peer Advisors. Some of the added Government support that was available through Covid has now been pulled back. For St Giles's clients, this represented a 20-25% drop in their weekly income at a time of rising prices for all essential goods putting them in a very vulnerable position where they have had to make some stark choices. Many of the parents we support reported skipping meals to feed their children, potentially impacting their levels of energy and motivation to continue their positive progress through our services. In these situations, the Pantries have been a lifeline.

A snapshot from people using the London Pantry showed that all of them felt it positively improved their finances. On average, members felt they saved £30 per week, with 93% of members saying the Pantry had improved their physical health and 96% felt more connected to their community.

We will continue to highlight the issue of poverty on our clients in the coming year as we envisage the situation worsening with the continued rise in prices of essentials against a backdrop of a potentially challenging funding landscape.

This is what Dawn had to say about her experiences using one of our London Pantries:

"St Giles' Pantry has been a blessing. I am able to cook and eat a balanced meal every day. The staff are on hand to help me with any social issues I may have and can, and will, signpost me to other agencies that can help me. They are kind and friendly, polite, and never put me down or look down on me. They encourage me to pick healthy things and help me."

*The Pantry provides good food for people like me who are struggling. Confidentiality is their policy, and they have great discretion. **Without this service I would have had to skip meals.** I am so grateful to you at St Giles for providing this service. I am truly grateful."*

Supporting children and young people

Our work with children and young people involved in or at risk of child criminal exploitation and serious violence has continued to be busy over the past year. As we emerged from the pandemic, criminal gangs sought to reassert themselves and we saw a spike in demand for our support as children became increasingly at risk of becoming the victims. One of the biggest factors facing children and young people we support – and amongst their peers more widely – is unaddressed mental health needs. Our teams working with young people who present in hospital as a result of serious injury saw a rise in the number of young people self-harming. The boredom, depression and anxieties borne from the pandemic have had a lasting impact and our teams have been working hard to ensure that their young clients can access mental health support services, whilst drawing on their own experiences and skills to help young people stay motivated and engaged. This has involved working with their clients to devise a daily structure of activities, encouraging them to participate and offering emotional support.

The fallout of the pandemic also saw an estimated 100,000 children disappear off the radar of school attendance and services – the so-called lost children identified by the previous Children's Commissioner Anne Longfield. Some of them became victims to county line grooming and exploitation and they emerged as clients of our services addressing this issue. The teams have offered intensive emotional and practical support at the time of intervention – usually a crisis point in the young person's life such as arrest – and follow up support until the young person is stabilised.

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The SOS Project celebrated its 15th anniversary in September 2021. We took this event as an opportunity to highlight some of the concerns facing the young people we support. These included

- more support for criminally exploited girls and young women, an urgent need for specialist mental health support services to address PTSD and other mental health needs experienced by young people caught up in criminal exploitation, an increased level of youth support services for young people from disadvantaged communities and help for parents and caregivers affected by child criminal exploitation.

With lockdown restrictions eased, our schools work providing awareness raising and direct interventions addressing child criminal exploitation flourished and was in high demand. The online delivery we created during lockdown provided a valuable basis for us to develop more online resources for young people, parents and professionals to improve their accessibility and make them more widely available.

Work with women

Some of the women we support have been disproportionately affected by the pandemic and have been left experiencing social isolation and poverty. Our teams have supported them to stay engaged and on a path to positive progress, ensuring any setbacks can be overcome.

St Giles was one of 14 charities to benefit from the Government's Tampon Tax Fund (TTF). This enabled us to work in three priority areas to use a lived experience, Community Champions model at grassroots level to provide solutions to social, economic, and digital exclusion. We developed the WREN project (Women Rising Enabling Neighbourhoods) to offer grants to grassroots organisations in Norfolk and Kent (King's Lynn, Great Yarmouth and Margate) to train women to become community champions and advocate for others. It has got off to a successful start in spring 2022 and will offer grants to 15 organisations and create 135 community champions across these areas.

In March 2022 we secured the extension of funding for the Norfolk-based Wonder+ Project which provides holistic care and support for women in the community who are involved in or at risk of involvement in the criminal justice system. St Giles Caseworkers address underlying issues which are holding the women back from progressing their lives. Thanks to funding from the OPCCN (Office of The Police & Crime Commissioner for Norfolk) Norfolk County Council Public Health and St Giles, it is now set to be extended until 31 March 2023 to help even more women.

Alongside these services, we have continued to provide crucial specialist support for women leaving prison through the Footsteps project. The needs of women in the criminal justice system have been brought into a sharper focus since the pandemic with long overdue questions being asked if alternatives to custody are a more effective and appropriate measure. Footsteps provides bespoke and specialist support to women on release from prison and follows up in the community to ensure their basic needs are met and that they have the practical and emotional support to successfully resettlement.

Support for people in the criminal justice system

The changes which brought prison and probation services back into the statutory sector meant a pause for St Giles's custody-based work. However, we are committed to retain our presence in the criminal justice sector as we believe our long experience in peer-led approach delivers value and solutions to socially excluded, disadvantaged people.

In May 2022 we announced the St Giles Wise partnership which will provide support and services to prison leavers under the Ministry of Justice Dynamic Framework contracts. Formed of St Giles and Wise Group we

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are now working in close partnership with local communities, statutory services and other providers to support the wellbeing of prison leavers using Personal Wellbeing Coaches offering advocacy, advice and guidance. The aim is to work collaboratively with other agencies and contribute towards ensuring prison leavers have the best chance of successfully reintegrating into the community.

It will put the use of lived experience at the heart of the services provided, enhancing credibility and the ability to bring about positive change in the often complex lives of people leaving prison. At least 50% of the teams will employ people with lived experience. Prison leavers will be supported around a range of areas including positive relationships, social inclusion, lifestyle and emotional wellbeing.

Supporting our staff and volunteers

As a diverse employer, many of our staff are experiencing issues around hidden disabilities and limited experience of employment. Rather than see these factors as drawbacks, we are keen to ensure all our staff are included and supported to achieve their full potential. We have established a small number of initiatives to achieve this. These include

- the establishment of a Skills Centre to offer our staff a wide range of in-house training which in an inclusive environment is tailored to their needs
- a neurodiversity Group to examine neurodivergent practice at St Giles;
- supporting staff who are affected; and
- promoting good practice.

We are committed to fostering a culture of shared learning and openness, where staff are encouraged to speak about any challenges they face and are supported to overcome them.

3. Looking Forward

St Giles has traditionally thrived in adverse circumstances. Regardless of the economic and social landscape we have been able to adapt and respond to ensure those who need our help the most receive services which are relevant and help bring about real change to their lives. Over the next five years, with inflation and austerity likely to be common themes our ability to be there for those at risk of being left behind will be even more critical. The crisis and its impact will not go away in a hurry and for those who were already among the most vulnerable, finding a way through these challenges will become even more daunting.

One of the impacts of the covid epidemic we evidenced with our clients of all ages was an increase in mental ill-health and this continues to be a growing issue. The ongoing challenges in accessing specialist support of any kind mean many will increasingly look to organisations like St Giles for help. Whilst we can provide support in developing the necessary coping skills and resilience this is not a solution for those experiencing more serious mental health issues who have nowhere to turn.

We believe the cost of living crisis will overshadow and provide the backdrop for how we design and deliver services for much of the next five years. Our services will need to be able to robustly respond to these increased challenges with sensitivity, empathy and understanding.

In recent years, St Giles has successfully continued to grow and thrive during a period of economic austerity. It has meant that as a charity, we are in a healthy position financially and have established robust local delivery centres around the country with a strong and passionate staff base committed to delivering high quality services to their local communities. This will continue to provide us with a solid foundation for providing good value services which provide real impact. It will enable us to ensure that we will be positive, collaborative, and

effective partners as we seek to find the solutions which will help people and communities through this crisis and ensure no one is left behind.

We cannot overlook the simple truth that these same issues will affect our staff too, and as an employer, we need to be sensitive to challenges many may face in their personal lives. It is important therefore, we continue to be an employer who views staff welfare as a priority, financially and emotionally but also making sure we ensure our staff have a voice which is heard. We will prioritise a continuous learning approach which will include making sure we provide the necessary resources and skills development to our staff so they can continue delivering high quality services with confidence and help deliver change for and with our clients. All of this will be underpinned by our ongoing commitment towards embedding trauma informed practice within St Giles which will provide benefits to both staff and clients in terms of their wellbeing and progression.

4. Structure, governance and key management personnel

St Giles is a charitable company, first founded in 1962 and re-incorporated in 1987, with a new Memorandum and Articles of Association. These were reviewed again during 2016 to ensure they are up to date and meet our current requirements.

Trustees may be appointed or re-appointed at any time by the Board and hold office for a period not exceeding three years, with the option of standing for re-election for up to two further three-year terms. By exception the Trustees may extend the appointment of an individual with special expertise. Trustees are inducted using paper-based information and service visits, along with induction meetings with the Chair, the Chief Executive, Senior Management Team and Heads of Department.

The Board meets every two months and Trustees focus on governance and strategy, significant new business, risk, and financial issues. The board is supported by a standing Finance and Audit Committee, a Risk and safeguarding Committee, an EDI Committee, a Property Committee, and a Remuneration and Nominations Committee. The day-to-day management of the organisation is delegated to the Chief Executive, who is supported by a Senior Management Team comprising a Deputy Chief Executive with responsibility for finance and operations, a Director of Services responsible for service delivery and service development, a Director of Fundraising and Communications and Heads of Service with responsibilities for human resources, community services, employment and training services and prison services.

4.1 Pay policy for key management

Pay of key management is reviewed annually. The remuneration is benchmarked with similar size charities.

5. Public Benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Further details on the activities undertaken by St Giles during the year are given above under "Strategic Objectives" and also in the "Impact of our work".

6. Finance Review

Our income in 2021/22 increased income from £14.9m in 2020/21 to £17.3m in 2021/22.

Our total reserves have increased this year to £10.8m. This is broken down as follows:

	Unrestricted Funds (£)	Restricted Funds (£) *	Endowment Fund (£)	Total Funds (£)
Funds B/fwd	6,228,276	2,295,761	877,806	9,401,843
Surplus/(Deficit) for the Year	1,314,639	132	37,921	1,352,692
Funds C/fwd	7,542,915	2,295,893	915,727	10,754,535

*Restricted funds allocated for expenditure in 2022/2023

1. Restricted funds - £2,295,893

We recognise income in accordance with the Charity Statement of Recommended Practice (SORP). This can mean that income is recognised in an earlier period to the associated expenditure.

We received several grants late in the year which fall into this category, so they have been recognised as income in these accounts and we have carried them forward as the restricted funds figure of £2,295,893 to be set against expenditure in 2022/23.

We had restricted funds brought forward from last year of £2,295,761 which were allocated for expenditure during this year and a restricted surplus for the year of £132.

2. Unrestricted Funds - £7,542,915

We hold unrestricted funds of £7,542,915 of which our General Fund of free reserves is £5,035,268 and our Designated Fund is £1,589,305 representing future projects and £918,342 Designated fund Fixed Assets & Investments including revaluation.

General Fund - £5,035,268

Our current reserves policy is to hold a minimum of three months running costs in free reserves, which currently equates to £3,998,666. This safeguards our obligations to staff and creditors in the event of any shortfall in fundraising. We are currently holding £5,035,268 of free reserves against this target. This is higher than our current reserves policy sets out, however, we anticipate growth over the next year set against a more challenging economic background. As such we have made a decision to hold higher than normal reserves levels to ensure that we remain sustainable over the coming year and to ensure we continue to adhere to our reserves policy as we grow.

Designated Fund - £1,589,305

We have grown significantly over the past five years, doubling our income, increasing the number and reach of our services and delivering ever greater impact. Therefore, in the y/e 2021 the Board of Trustees, through it's regular review of risk, identified a pressing need to invest in our infrastructure, core services and our staff in order to ensure that we effectively and safely deploy our increase in income.

During this financial year some of the designated funds from previous years has remained unspent. There has been a strategic decision to hold off expenditure in some of the key designated funds due to the increasingly volatile and uncertain operating environment. One of St Giles strengths as an organisation is our ability to adapt and respond to changing circumstances. As the economy has become increasingly unstable the Board has taken the decision to review some of our designated funds to ensure that they continue to be the right focus for ensuring organisational sustainability and ongoing stability.

REPORT OF THE BOARD OF TRUSTEES

has taken the decision to review some of our designated funds to ensure that they continue to be the right focus for ensuring organisational sustainability and ongoing stability.

Following, this review the Board has committed to create designated project funds totalling £1,589,305 which will focus on addressing the significant challenges ahead and futureproofing the organisation.

Particular areas identified as in need of investment are:

Buildings and organisational infrastructure

For a number of years we have been aware that the St Giles Head Office is in need of modernisation and redevelopment. Whilst we planned to make a significant investment in the building during the past year, the volatility of the building industry, increased cost of labour and materials, alongside a growing cost of living crisis contributed to the decision that it was not an appropriate time to begin a building project, although some minimal investment was made in key works. However, the Board has decided to retain a designated fund of £484,200 towards buildings and infrastructure in recognition that in the coming years there will need to be an investment in our buildings and organizational infrastructure as we face unprecedented demand, inflation that will impact running costs and a growing staff body.

Staff retention and recruitment

The Board have now reviewed the most significant risks and challenges facing the organisation over the coming years and have identified that recruitment of talented staff, particularly those with lived experience is becoming increasingly challenging. St Giles has for many years worked in prisons training up the next generation of staff through the peer advisor model, however the funding for this work has significantly reduced as the funding landscape and focus has changed. Given the importance of the prison work as a sustainable response to the labour market shortages and recruitment difficulties we are facing across the organisation, as well as it being core to our ethos and approach, the Board has decided to repurpose the remaining designated building fund of £500,000 which will be used to develop a three year prison peer training and employment service. It is expected that within three years this project will become self-sustaining through spot purchase, match-funding, potential private investment and will also see return in terms of recruitment, talent acquisition and reduced usage of recruitment agencies.

Digital support and technology infrastructure

During the past two years, there has been significant investment in staff skills, including digital skills through the establishment of a staff skills centre. It was initially believed that this would need to be an organisational investment, and the funds were designated towards this in the previous year. However, we were fortunate enough to receive funding to invest in this project. As such, the designated funds for this item remained unspent. However, the organisation has recognised that whilst we have come some way, our digital communication methods, tools and skills require further investment to ensure improved efficiency and effectiveness, and therefore the Board has taken the decision to maintain a designated fund of £45,000 to invest in digital tools and training for staff in the coming year.

£150,000 was previously designated towards ICT (Information, Communication, Technology) equipment and finance software. This project is now well underway and some of the designated funds have now spent. £119,090 remains in this designated fund and it is anticipated that this will be expended as expected in 2022-23.

Previously, we designated £45,000 toward an interactive staff and client information and resource platform for which we subsequently received specific funding. The Board have therefore taken the decision to reallocate this funding and have created a designated fund of £50,000 to undertake an organisational cost-benefit and/or social value analysis. This is considered to be a crucial investment into a sustainable future, enabling the organisation to better demonstrate our impact and social value to help attract further funding.

REPORT OF THE BOARD OF TRUSTEES

Staff wellbeing

Our staff are at the heart of our success, and we remain committed to investing in their wellbeing. Last year we designated funds of £19,244 for a clinical psychologist who is able to provide valuable mental health support to our staff and offer training and advice. Whilst some of these funds were expended, the remaining costs of covering this post were secured through a 1 year funding stream, and as such, costs were minimal. However, this has proved to be an effective use of funds and therefore £16,095 remains in this designated fund and will be used to continue to provide this support.

Service Development, Sustainability and Income Diversification

Over the past 5 years St Giles has grown rapidly. Whilst this has been steady and planned, we have reached a critical moment where our ability to grow our impact further and deliver these services to more people is limited within our existing business model. In order to meet the high levels of need and demand and to push our strategy forward, a step-change in our model is needed.

This is particularly true of our regional services which have grown significantly and are now at the heart of our strategic approach to achieve national impact going forward. To enable us to create this step-change we have received generous support from a funder to build extra capacity within our regional offices and last year our Trustees designated a further £100,000 to match this investment in recognition of the strategic importance of this work. Due to difficulties in recruitment this match funding was not expended in the previous year. However, the match remains in place to demonstrate our commitment to this work and we anticipate that this designated fund will be spent over the coming years.

We previously designated a further £100,000 to grow our preventative work, ensuring that our SOS+ project has the infrastructure to be replicated on a national level. SOS+ proved to be hugely successful this year and was able to recoup its costs through commissioned services, grants and spot purchases. However, although not expended, the fund proved to be crucial in creating the flexibility needed to scale and invest in the team. In recognition of the effectiveness of the initial investment, the Board will continue to designate this fund to support growth, ensuring key services such as SOS+ have the infrastructure to be replicated on a national level. This will support early investment in the resources needed with the ambition that such investment is offset by the income earned in the longer term.

Last year the Trustees also committed to designate £150,000 as match funding for spot purchase offers in order to stimulate activity in this approach. It was recognised that this may not be used if the work achieved early success and we are delighted that this proved to be the case. The Trustees have now reviewed this fund and have decided to reallocate it into supporting our Peer Circles project. Peer Circles is the only service in the country where staff with lived experience support those with multiple complex needs into employment. As a key St Giles service that focuses on some of the most underserved communities in our society, the project has been running for many years but the generous funding it has received is now coming to an end. The Trustees have agreed that it is critical that we continue this project as its loss would create a gap for the most vulnerable and as such have designated £150,000 to support the project whilst it secures additional funding.

In addition to investing in those with lived experience, it is crucial that we invest in encouraging others to employ those with lived experience. This is more crucial than ever as post-Brexit and Covid employee shortages take hold, and a real opportunity is presented to create more genuinely inclusive employment practices. To enable us to act on this opportunity we previously designated £25,000 towards an Employer Engagement Worker, with the ambition of ensuring that there are more opportunities for those with lived experience. We will continue to maintain this designated fund as it is a crucial role that contributes to our ambition to create more inclusive employment practices.

The objective of these strategic investments is to secure the future of St Giles and ensure that the organisation remains robust over the coming years.

REPORT OF THE BOARD OF TRUSTEES

Category	Fund	Amount
Buildings and organisational infrastructure	Buildings and organisational infrastructure	£484,200
Staff retention and recruitment	Prison peer advisor training programme	£500,000
Digital support and technology infrastructure	Digital skills and digital tools for staff	£ 45,000
	ICT & finance software	£ 119,010
Impact and outcome measurement	Cost benefit/social value impact analysis	£ 50,000
Staff Wellbeing	Staff wellbeing	£ 16,095
Service Development, Sustainability and Income Diversification	Match funding regional development Managers	£ 100,000
	Expansion of services and cost of living support	£ 100,000
	Sustaining Peer Circles model	£ 150,000
	Employer Engagement Worker	£ 25,000
	Total	£1,589,305

3. Fixed Assets & Investment Funds - £918,342.

This represents the cost of fixed assets and investments held £918,342.

4. Endowment Fund - £915,727

The endowment fund was gifted by the Royal London Society and is used to make small grants to those, at risk of offending or re-offending, seeking employment to break the cycle of offending. These grants are for items such as IT equipment, training courses, academic books, driving courses, work related clothing, work equipment and tools, childcare expenses, travel costs and ID support.

In addition, we use the fund to provide hobby grants to those serving custodial sentences longer than 24 months.

6.1 Investment policy

In investing St Giles' assets, the Trustees must balance competing priorities. These are to use the assets to generate a reasonable income, whilst investing them safely and in such a way that they are easily accessible in order to support cash flow or to make up a funding shortfall. In order to meet these priorities, the Trustees

invest the bulk of the assets in cash and the Charities Official Investment Fund (COIF). At the year-end St Giles held £10,011,948 (2020: £8,868,111) in various bank deposits and £43,457 (2020: £41,155) in equity-based investment funds. In addition, we hold £915,727 in a mixed investment portfolio representing the Endowment fund.

Given the flexibility and multiple uses of these investments coupled with low interest rates during the year, it is the Trustees' opinion that the interest received of £28,860 (£6,308 Other investments & £22,552 Royal London) was reasonable. There was an increase in the value of endowment funds of £37,921 and in our other investments of £2,301, reflecting market performance of both the equity-based investments as at the end of March 2022.

7. Risk Management

The Trustees are responsible for the management of the risks faced by the charity and are assisted by the Senior Management Team. Risks are identified, assessed and controls established throughout the year. The Trustees are satisfied that the major risks identified have been mitigated as far as possible. It is recognised that systems cannot eliminate all risks but only provide assurance that the identified risks are being managed.

Eighteen months ago, we set up a Risk committee to oversee the management of risk undertaken by the Executive team. The committee has reviewed the latest Charity Commission Governance Code and has identified how we fulfil each of its criteria. It has also reviewed our risk management framework to identify any areas of improvement.

Risks currently identified are focused on the need to ensure St Giles has the appropriate resources in place to support growth in demand from the beneficiaries of our services; to ensure our staff are supported during the cost-of-living crisis; to engage with the ongoing need for data assurance; and to continue to increase the focus on equality, diversity and inclusion to ensure St Giles is a truly inclusive place to work. More specifically these risks and their associated mitigations can be described as the following:

- Our support services staff are working under increasing pressure due to growth, with systems and processes that worked well for a smaller organisation but we recognise that they are not as efficient as they could be for a larger organisation. All internal systems and processes are under review, the aim being to streamline where possible and to ensure that the support of our staff is at the centre of their design. Our processes will be outcome based moving away from being departmentally based, meaning that future processes can fulfil the needs of several departments instead of different processes for each department. We are investing in additional staff in key areas and further training both for our support staff and for our internal users to clarify how our systems and processes work most effectively.
- We remain mindful that many staff and clients are facing difficulties over the coming winter with increased financial uncertainty, rising debt levels, concern around travel, heating and food costs leading to more anxiety and mental ill-health. In the short term, we are working to make sure all our workplace locations are fit for purpose, including ensuring they are well ventilated and appropriately heated. Staff do have the option of working from home whilst being encouraged to come in for some of the week for team meetings and client engagement. We have also created a crisis fund for those who are suffering severe financial distress. We have various types of counselling available including clinical supervision, external debt counselling and a 24-hour employee assistance helpline.
- Potential breaches in data information assurance and security remain an area of risk. The current GDPR legislation places great importance in our ability as a Charity to protect the confidentiality and integrity of personal data in all forms. Failure to do so places the Trust at considerable financial risk. To mitigate this, we have put a lot of resource into ensuring we are compliant with the

REPORT OF THE BOARD OF TRUSTEES

legislation; we have an ISO27001 compliant Information Security Management System and we retain the services of an external expert in this field to provide advice and support. We have increased the expertise of our internal staff through targeted training and use an external Data Protection Officer for additional scrutiny and support. We have reviewed our policy and processes and all staff and volunteers are required to undertake regular online training in all aspects of data protection and security.

- We want to ensure St Giles is a truly inclusive place to work. This is core to our people strategy so that our staff continue to feel valued and represented at all levels. To further this objective the Executive Team have set out a workplan for Equality, Diversity and Inclusion. We have a Trustee led sub-committee focusing on EDI as well as an internal steering group with responsibility for enacting that action plan and we have recruited EDI project managers to take these actions forward. So far, we have increased our awareness training for all staff and commissioned surveys around gender, disability and staff from ethnic minority groups. This has enabled us to identify improvements in training and staff development in order to increase the diversity of staff at all levels and in all regions to better reflect the community we work within. There is an ongoing review of our policies and reporting mechanisms to make these both easier to access and to emphasise that they will be dealt with confidentially and with an appropriate response. Going forward we will be setting out an EDI strategy, developing targeted training and progression routes for those facing the most barriers to create a truly inclusive environment.

St Giles regards safeguarding of staff and clients as an ongoing priority and as such we are always seeking to improve the way in which we achieve this. As a result we have developed a robust safeguarding framework including specific safeguarding policies and our approach has been overseen by a "Safeguarding Panel", consisting of key staff who are either safeguarding leads or have expertise and knowledge in this area of work.

Over the last twelve months we have carried out a detailed review of this approach to ensure we are reflecting best practice. The main reason for carrying out the review was a recognition of the growing number of young people under the age of 18 being directly worked with by our staff. For instance it was important, we were able to demonstrate confidence in the young people we work with, their parents and guardians, statutory agencies, and funders that our safeguarding approach had also adapted to meet the challenges working with this group presented.

In most, if not all of these cases, the young people are referred to us already at risk from harm and/or exploitation, primarily from criminal gangs' keen to draw them into criminal activity involving violence, intimidation, and drug offences. Our role, in many cases, therefore, is to help them achieve a safer and more positive lifestyle through support with education, training and employment or even in extreme cases to move them away from locations or people who represent danger. We do not do this alone, and our staff are often working in partnership with statutory agencies including children's services and the police so therefore when a client's safety worsens, we are already linked into the key networks and relationships which allow us to flag up safeguarding risk appropriately.

However, it is still important that we are able to record such incidents internally, so that we are able to monitor types of risk and ensure that appropriate actions have been taken in a timely manner. The review we carried out also highlighted a need for our safeguarding leads to be more consistent in what and how they reported safeguarding risk identified by our frontline staff. We therefore put in place the following:

- Created a dedicated Safeguarding Co-ordinator whose role includes managing our client safeguarding register to monitor appropriate referrals, identify safeguarding trends which can inform our overall approach, staff training etc.

REPORT OF THE BOARD OF TRUSTEES

- Restructured the Designated Safeguarding Leads across the organization with increased advice and support available from the Safeguarding Co-ordinator including access to drop-in surgeries.
- Put in place improvements to the Client Safeguarding register itself, including widening the scope of information collected and creating an action plan to put the register online to improve ease of access and data entry.
- Reviewed and refreshed staff safeguarding training to ensure we have regular training including during induction for all staff, but also specialist training which is specifically targeted at those staff and managers working with children as well as those performing Safeguarding Lead roles.

We are also aware that as we work with increased numbers of children, there is closer scrutiny of our safeguarding approach because we employ staff with convictions to deliver our services. It is critical therefore that we are able to demonstrate robust and safe approaches to how we recruit staff as well as clear, responsive policies for addressing concerns which may be raised against individual members of staff. As part of our review, we commissioned the NSPCC to provide advice and support in improving both of these areas. In particular we carried out the following:

- Reviewed, updated, and improved all recruitment related policies. This included the creation of a Staff Recruitment Risk Panel who will carry out a more detailed risk review of all staff who have a conditional offer and have disclosed convictions. The purpose of the Panel is to ensure all such staff are able to have the necessary support and adaptations put in place to enable them to work safely for themselves, colleagues, their clients, and St Giles.
- Commissioned the NSPCC to deliver Safer Recruitment training to all senior service managers and establish regular training for other team leaders and service managers.
- Improved our investigatory process through development of a Managing Allegations against staff working with Children policy with training for managers.
- Created and maintained a new Staff Safeguarding Incident Register to monitor and review all allegations to inform training and further improve our approach.

We have also improved our overall governance arrangements in regard to safeguarding by improving accountability of our Trustees in this area through the following actions:

- Creating a safeguarding lead within the Board of Trustees.
- Making safeguarding a standing item on the agenda of the Risk Sub-Committee with regular reports and discussion.

8. St Giles approach to fundraising

Our supporters are key to everything we do. Each year they enable us to directly help thousands of disadvantaged people to find new homes, new jobs and build positive futures. That is why we are committed to being fully transparent and accountable about how their gifts are used.

We try to keep our fundraising costs to a minimum with less than 4p in every pound we spend being spent on the cost of raising funds. This includes the cost of our fundraising team as well as any fundraising activities we undertake.

REPORT OF THE BOARD OF TRUSTEES

We are members of the Fundraising Regulator and as members we follow the Code of Fundraising Practice and the policy on dealing with vulnerable people.

In the financial year ending March 2022 we did not work with any professional fundraising agencies and we did not receive any complaints about our fundraising.

We keep up to date on changing regulation and ensure we comply with it by changing processes if necessary. We actively welcome feedback from supporters and will use it to improve and enhance our fundraising activities.

We publish a copy of our Supporter Promise on our website.

9. REFERENCE AND ADMINISTRATIVE DETAILS

Patrons	Jenny Agutter OBE The Rt Hon The Lord Phillips of Worth Matravers KG PC The Rt Hon The Lord Gus O'Donnell GCB FBA FAcSS	The Rt Hon The Lord Hogan-Howe QPM Kt Martin P. Griffiths
Ambassadors	Christine Ohuruogou MBE Freddie Fox	Mark Tennant Sam Bailey
Trustees	Alfy Hayson Ameeta Rowland Caroline Waddington Charles Pitts-Tucker Denise Jagger (resigned January 2022) Duncan Gibson (Chair 1 st Appt January 2022) Erica Handling Gary Jones Janice Nix (appointed April 2022)	Jahnine Davis resigned (November 2021) Janet Hills John-Paul Marks (resigned December 2021) Julie Key (née Rice) Phil Wheatley CB (resigned December 2021) Pippa Murray Preetha Ramachandran (appointed March 2022 & resigned May 2022) Sally Eley (appointed September 2021) Elizabeth Lad (appointed July 2022)

In accordance with the charity's Articles of Association, the members of the Board of Trustees hold office for a period not exceeding three years, at which point they may be re-appointed for up to two further terms of three years and, served in exceptional circumstances. Trustees ideally do not serve more than a maximum of nine years. However, Gary Jones has served more than nine years and is judged to have special expertise.

Key Management Personnel

Rob Owen OBE	Chief Executive
Malcolm Walker	Deputy Chief Executive/Finance Director
Andy Cross	Director of Services
Katy Vaughan	Director Fundraising & Communications

Senior Management Team

Becki Navarro	Head of Regions
Daniel Chapman	Head of London Services
Evan Jones	Head of CCE Development
Maggie Cramb	Head of Skills & Employment
Maria McNicholl	Development Manager
Nicky Park	Head of Prison Services
Stellamaris Mohammed	Head of Human Resources

Registered Office & Centre of Operations	Georgian House 64-68 Camberwell Church St London SE5 8JB	Solicitors	Russell Cooke LLP 2 Putney Hill London SW15 6AB
Registered Auditors	Haysmacintyre LLP 10 Queen St Place London EC4R 1AG	Investments	Investec 2 Gresham St London EC2V 7QP
Bankers	Barclays Corporate Level 27 1 Churchill Place London E14 5HP		CCLA Investment Management Ltd Senator House 85 Victoria St London EC4V 7QP
Charity Registration No.	801355	Company Registration No.	2175146
Website	www.stgilestrust.org.uk		

10. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The role of Trustees includes the oversight of the preparation of a three year Strategic Plan for St Giles; the preparation of an annual budget; and consequent monitoring of performance, and advising and supporting management.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charity, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware at the time this report is approved:

- there is no relevant audit information of which the charity's auditors are unaware; and
- all steps have been taken by the Trustees to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

A resolution to re-appoint Haysmacintyre LLP as auditors will be placed before members at the Annual General Meeting.

In signing this report Trustees are approving the strategic report in their capacity as company directors.

Georgian House
64-68 Camberwell Church Street
London. SE5 8JB

On behalf of the Board



Duncan Gibson
Chair of the Trustees

6th December 2022

INDEPENDENT REPORT OF THE AUDITORS

TO THE TRUSTEES AND MEMBERS OF ST. GILES TRUST (A company limited by guarantee)

Independent auditor's report to the members of St Giles Trust

Opinion

We have audited the financial statements of St Giles Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, Chair's Statement and the Chief Executive's Statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT REPORT OF THE AUDITORS

TO THE TRUSTEES AND MEMBERS OF ST. GILES TRUST (A company limited by guarantee)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 25, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations relate to safeguarding, health and safety, GDPR, and employment regulations, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as Companies Act 2006, the Charities Act 2011, and UK tax law.

INDEPENDENT REPORT OF THE AUDITORS

TO THE TRUSTEES AND MEMBERS OF ST. GILES TRUST (A company limited by guarantee)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to manipulation of results through journals testing and through income recognition. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging any assumptions and judgements made by management in determining the charity's entitlement to income at the year-end.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditor

10 Queen Street Place
London
EC4R 1AG

Date: 15 December 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	TOTAL 2021 £
Income and endowment from:						
Donations		522,354	3,305,030	-	3,827,384	3,299,872
Legacies		200,000	-	-	200,000	-
Charitable activities		5,362,175	7,795,729		13,157,904	11,566,651
Trading Income		-	92,985	-	92,985	38,298
Investment and other income		-	6,308	-	6,308	10,093
Endowment Fund Investment Income		-	22,552	-	22,552	13,184
Total Income	2	6,084,529	11,222,604	-	17,307,133	14,928,098
Expenditure on						
Costs of raising funds		76,112	500,844	-	576,956	472,202
Charitable Activities:						
Youth Violence & Families Work		1,200,631	7,206,791	-	8,407,422	6,931,751
Criminal Justice Activity		3,028,858	31,056	-	3,059,914	3,202,614
Community Empowerment		-	3,403,521	-	3,403,521	2,570,703
Other programmes		-	546,850	-	546,850	540,054
Total expenditure	3	4,305,601	11,689,062	-	15,994,663	13,717,324
Net income before investment gains/(losses)		1,778,928	(466,458)	-	1,312,470	1,210,774
Net gains/(losses) on investments	7	2,301	-	37,921	40,222	142,834
Net income/expenditure		1,781,229	(466,458)	37,921	1,352,692	1,353,608
Transfers between funds		- 466,590	466,590	-	-	-
Net movement in funds		1,314,639	132	37,921	1,352,692	1,353,608
Reconciliation of Funds						
Fund balances B/Fwd	11	6,228,276	2,295,761	877,806	9,401,843	8,048,235
Fund balances C/Fwd		7,542,915	2,295,893	915,727	10,754,535	9,401,843

The notes on pages 32-45 form part of these accounts.

The Statement of Financial Activities also includes the Income and Expenditure account for the year. There are no recognised gains and losses other than those shown above.

The expenditure figures for 2020 /21 have been restated to reflect the new categorisation of St Giles Trust activities.

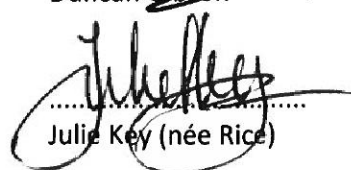
Full comparatives for the Statement of Financial Activities are shown in note 12.

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible fixed assets & Investment					
Tangible fixed assets	6		874,886		865,096
Investments	7		959,183		918,961
			<u>1,834,069</u>		<u>1,784,057</u>
CURRENT ASSETS					
Debtors	8	4,047,391		2,601,979	
Cash at bank and in hand		<u>10,011,948</u>		<u>8,868,111</u>	
		14,059,339		11,470,090	
CREDITORS: Amounts falling due within one year	9	(5,138,873)		(3,852,305)	
Net Current Assets			8,920,466		7,617,786
NET ASSETS			<u>10,754,535</u>		<u>9,401,843</u>
INCOME FUNDS					
Unrestricted funds :					
General fund			5,035,268		3,582,781
Designated fund - Projects	11		1,589,305		1,739,244
Designated fund – Fixed Assets & Investments including revaluation reserves £110,154			918,342		906,251
Restricted Endowment Fund			915,727		877,806
Restricted Funds	11		<u>2,295,893</u>		<u>2,295,761</u>
			<u>10,754,535</u>		<u>9,401,843</u>

Approved and authorised for issue by the Board of Trustees on 6th December 2022 and signed on its behalf by:


.....
Duncan Gibson


.....
Julie Key (née Rice)

The notes on pages 32-45 form part of these accounts.

ST. GILES TRUST
(A company limited by guarantee)

CASH FLOW STATEMENT
AS AT 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash inflow from operating activities	<u>1,223,325</u>	<u>2,524,421</u>
Cash flows from investing activities		
Interest received	28,860	23,277
Payments to acquire fixed assets	<u>(108,350)</u>	<u>(67,162)</u>
Net cash provided by investing activities	<u>(79,490)</u>	<u>(43,885)</u>
	2022	2021
	£	£
Change in cash and cash equivalent in the reporting period	1,143,837	2,480,764
Cash and cash equivalents at the beginning of the year	<u>8,868,111</u>	<u>6,387,347</u>
Cash and cash equivalents at the end of the year	<u>10,011,948</u>	<u>8,868,111</u>
Reconciliation of net income/ (expenditure) to net cash inflow from operating activities		
	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,312,470	1,210,774
Interest receivable	(28,860)	(23,277)
Depreciation of tangible fixed assets	98,559	91,578
Decrease/(increase) in debtors	(1,445,412)	(254,078)
Increase/(decrease) in creditors	<u>1,286,568</u>	<u>1,499,424</u>
Net cash provided by (used in) operating activities inflow (outflow) from operating activities	<u>1,223,325</u>	<u>2,524,421</u>

NOTES TO THE ACCOUNTS
AS AT 31 MARCH 2022

1. ACCOUNTING POLICIES

The financial statements of St Giles Trust are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP edition 2) and applicable accounting standards (FRS 102).

The financial statements are in pounds sterling, rounded to the nearest pound.

a. Income

Donations, income from contracts and sundry income are recognised when St Giles has entitlement to the funds, performance conditions attached to income have been met, it is probable that the economic benefits associated with the income will flow to St Giles and the amount can be measured reliably.

Grants receivable are included in the Statement of Financial Activities (SOFA) and are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the economic benefits associated with the income will flow to St Giles, and the amount can be measured reliably. Grants relating to subsequent years are carried forward as deferred income.

b. Expenditure

Expenditure is recognised where there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. St Giles is registered for VAT and accordingly, all expenditure is shown gross of irrecoverable VAT. Direct costs are charged to costs of generating funds and charitable activities as appropriate. Support costs are defined as those costs necessary to carry out activities but which do not constitute the output of the activity.

c. Tangible Fixed Assets

Depreciation is provided to write off the cost of the fixed assets, except freehold land, over their expected useful lives.

Freehold buildings and improvements	2% per annum straight line
Furniture and fittings	25% per annum straight line
Motor	33% per annum straight line

d. Taxation

The company is a registered charity, and accordingly is not subject to Corporation tax to the extent that its income is expended for charitable purposes.

e. Pension Costs

Contributions made on behalf of employees' defined contribution pension policies are charged to the statement of financial activities in the year in which they become payable. New and existing employees who are not in the scheme were automatically enrolled in the scheme unless they have exercised their right to opt out of the pension scheme. St Giles matches contributions up to 6% and acts as an agent in collecting and paying over the pension contributions to third party pension providers.

f. Investments

Investments are shown at market value in the financial statements. Net gains and losses are taken to the Statement of Financial Activities.

g. Designated fund

The designated fund represents unrestricted funds, tied up in fixed assets and long term investments, and allocated to future projects (see note 11).

NOTES TO THE ACCOUNTS

h. Endowment Fund

The endowment fund reflects an amount received from the Royal London Society to be held as an endowment. Up to 5% of the capital can be expended annually.

i. Going Concern

The Trustees consider that there are no material uncertainties regarding St Giles' ability to continue as a going concern, they have reviewed budgets and forecasts for the next 12 months and have determined that there is a significant percentage of income available from existing agreements. The Trustees consider that the level of unrestricted funds is within the reserves policy and additionally there are contingency plans in place to reduce expenditure if income is lower than anticipated.

j. Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of St Giles' accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The most significant area of judgement is in relation to income recognition. The policies for income recognition are set out in note 1a.

k. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of 100 days or less from the date of acquisition or opening of the deposit or similar account.

l. Financial instruments

St Giles only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

m. Creditors and provisions

Creditors and provisions are recognised where St Giles has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

n. Foreign currency translation

St Giles' functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

o. Dormant Subsidiary

St Giles has one subsidiary undertaking, St Giles Trust Enterprises CIC. The subsidiary has never traded and it is dormant. On this basis consolidated accounts have not been prepared.

p. Legal Status

St Giles Trust is a company limited by guarantee registered in England & Wales. It is also a registered charity. Its registered address is 64-68 Camberwell Church Street, London SE5 8JB.

NOTES TO THE ACCOUNTS

2. GRANTS RECEIVABLE

Included within income of £17,307,133 are grants of £3,317,841 as detailed below:

	2022	2021
Funder	£	£
29th May 1961 Charitable Trust	10,000	-
3 Ts Charitable Trust	10,000	-
4814 Trust	45,000	-
Albert Hunt Trust	20,078	-
BBC Children In Need - CLIC	17,411	39,956
BBC Children in Need - COPE	27,489	74,305
BBC Children in Need - LEDGE	50,657	25,328
BBC R4 Appeal	13,415	-
Big Yellow Self Storage	25,000	20,000
Credit Suisse EMEA Foundation	108,116	111,895
EQ Foundation	-	15,000
Esmee Fairbairn Foundation	5,000	-
ExPat Foundation	154,887	76,266
Fidelity UK Foundation	201,794	-
French Huguenot Church of London Charitable Trust	5,000	-
Girdlers' Company Charitable Trust	25,000	38,000
Grove Trust	5,000	-
Gwyneth Forrester Trust	-	25,244
Holbeck Charitable Trust	-	10,000
Ingram Trust	15,000	-
Inner London Magistrates Court Poor Box Charity	10,000	-
JBVC Foundation	-	56,400
Jenny Agutter	5,000	-
Jonathan Clarke	30,000	-
Jongen Charitable Trust	225,000	-
Kensington and Chelsea Foundation	40,300	45,000
Kensington and Chelsea Foundation - Cadogan Estates	50,000	50,000
Lancashire Foundation	40,000	40,000
Marshall Foundation	20,717	23,783
Masonic Charitable Foundation	-	57,525
Minton Charitable Trust	75,000	100,000
Moondance Foundation	25,686	-
National Lottery Community Fund- Peer Advisor Centre, Wales	82,640	81,352
National Lottery Community Fund	958,039	1,113,575
National Lottery Community Fund & ESF Building Better Opportunities	453,439	528,448
Nationwide Building Society Community Grants	44,042	-
Northern Trains Customer & Community Interest Fund	50,000	-
Quadrature Capital	-	100,000
Ro Quicke	5,000	-
Severn Trent Community Fund	66,924	-
St. James's Place Charitable Foundation	-	75,008

NOTES TO THE ACCOUNTS

Note 2: Grant Receivable Cont'd

	2022	2021
Funder	£	£
State Street Foundation	32,306	-
Steel Charitable Trust	19,963	-
Suffolk Community Foundation	-	27,000
Taylor Family Foundation	25,000	-
Texel Foundation	10,000	-
The Eveson Trust	15,000	-
The Fidelis Foundation	50,000	-
The Heathside Charitable Trust	5,000	-
The Insurance Industry Charity Foundation	-	5,000
The John Carrafiell Family Fund	-	9,792
The Schroder Foundation	-	80,000
The Shears Foundation	5,000	-
The Story of Christmas	70,000	-
Thomas J Horne Memorial Trust	6,000	-
Trust For London	-	40,000
Waterloo Foundation	30,000	53,471
Worshipful Company of Cutlers	24,500	25,000
Worshipful Company of Gunmakers	5,000	12,063
Youth Futures Foundation	99,438	47,842
	3,317,841	3,007,251

NOTES TO THE ACCOUNTS

2a Profit from St Wise Group Ltd

Included in the income is a profit of £108,000 from the St Giles Wise Ltd. This is a joint venture between St Giles Trust and the Wise Group; each party owns 50%, is entitled to an equal share of the profits and was established so each party could jointly bid for Ministry of Justice contracts. In 2021-22, it was decided to distribute the gift aid donations to each of the organisations in proportion to the revenue generated by each organisation. As a result SGT has received significantly more than Wise Group in 2021-22.

3a. ANALYSIS OF EXPENDITURE

	Staff Costs	Other	Depreciation	Total 2022
	£	£	£	£
Cost of raising funds	469,331	104,630	2,995	576,956
Charitable activities:				
Youth Violence & Families Work	6,396,931	1,953,594	56,897	8,407,422
Criminal Justice Activity	1,903,854	1,137,513	18,547	3,059,914
Community Empowerment	2,435,610	948,420	19,491	3,403,521
Other (including RLS)	349,986	196,235	629	546,850
	11,555,712	4,340,392	98,559	15,994,663

COMPARATIVE FIGURES 2021 BELOW:

	Staff Costs	Other	Depreciation	Total 2021
	£	£	£	£
Cost of raising funds	377,334	92,523	2,345	472,202
Charitable activities:				
Youth Violence & Families Work	5,570,036	1,300,207	61,508	6,931,751
Criminal Justice Activity	2,566,385	624,685	11,544	3,202,614
Community Empowerment	2,017,140	538,654	14,909	2,570,703
Other (including RLS)	87,281	451,501	1,272	540,054
	10,618,176	3,007,570	91,578	13,717,324

Included within total resources expended are the auditors' remuneration for audit of £18,420 (2021: £17,220), for non-audit services £1,500 (2021: £0), and depreciation of £98,559 (2021: £91,578). The comparative figures for 2020 /21 have been restated to reflect the new categorisation of St Giles Trust activities.

NOTES TO THE ACCOUNTS

3b. ANALYSIS OF TOTAL EXPENDITURE – DIRECT AND SUPPORT COSTS

	Direct Costs	Support Costs	Total 2022
	£	£	£
Cost of raising funds	526,023	50,933	576,956
Charitable activities:			
Youth Violence & Families Work	7,444,089	963,333	8,407,422
Criminal Justice Activity	2,691,456	368,458	3,059,914
Community Empowerment	3,050,392	353,129	3,403,521
Other (including RLS)	532,912	13,938	546,850
	14,244,872	1,749,791	15,994,663

COMPARATIVE FIGURES 2021 BELOW:

	Direct Costs	Support Costs	Total 2021
	£	£	£
Cost of raising funds	435,431	36,771	472,202
Charitable activities:			
Youth Violence & Families Work	6,162,369	769,382	6,931,751
Criminal Justice Activity	2,741,027	461,587	3,202,614
Community Empowerment	2,296,394	274,309	2,570,703
Other (including RLS)	524,180	15,874	540,054
	12,159,401	1,557,923	13,717,324

Included in support costs are governance costs of £20,331 (2021: £18,240). The comparative figures for 2020 /21 have been resated to reflect the new categorisation of St Giles Trust activities.

NOTES TO THE ACCOUNTS

3c. BREAKDOWN OF SUPPORT COST BY ACTIVITY

	Directorate, Finance, HR and IT £	Other Central Services Cost £	Total 2022 £
Cost of raising funds	32,728	18,205	50,933
Charitable activities:			
Youth Violence & Families	213,376	749,957	963,333
Criminal Justice Activity	86,036	282,422	368,458
Community Empowerment	43,651	309,478	353,129
Other (including RLS)	4,964	8,974	13,938
	380,755	1,369,036	1,749,791

COMPARATIVE FIGURES 2021 BELOW:

	Directorate, Finance, HR and IT £	Other Central Services Cost £	Total 2021 £
Cost of raising funds	23,405	13,366	36,771
Charitable activities:			
Youth Violence & Families	251,047	518,335	769,382
Criminal Justice Activity	138,241	323,346	461,587
Community Empowerment	36,317	237,992	274,309
Other (including RLS)	4,390	11,484	15,874
	453,400	1,104,523	1,557,923

Support costs have been allocated to activities on the basis of staff numbers in each area. The comparative figures for 2020 /21 have been restated to reflect the new categorisation of St Giles Trust activities.

NOTES TO THE ACCOUNTS

4. STAFF COSTS

	2022	2021
	£	£
Wages and Salaries	10,222,192	9,389,218
Social Security Costs	935,973	863,190
Pension Costs (note 10)	388,436	354,704
Redundancy costs	9,111	11,064
	11,555,712	10,618,176
The average number of employees, analysed by function was:	No.	No.
Youth Violence & Families Work	181	199
Criminal Justice Activity	59	37
Community Empowerment	62	59
Fundraising and publicity	10	8
Management, others and administration of the Charity	50	39
	362	342

The comparative FTE's for 2020 /21 have been resated to reflect the new categorisation of St Giles Trust activities.

*The number of staff earning above £60,000 per annum are:	No.	No.
Band		
£60,001– £70,000	4	5
£70,001 – £80,000	1	1
£80,001 – £90,000	1	1
£90,001 – £100,000	-	1
Above £100,001	1	-

* This does not include pension and National Insurance contributions.

The key management personnel are the Chief Executive Officer, Deputy Chief Executive & Director of Services, and the Director of Fundraising & Communications. The total employment benefits paid to key management personnel were £390,887 (2021: £302,966).

5. TRANSACTIONS WITH TRUSTEES

No Trustees receive any remuneration or benefits from their trusteeship. During 2021-22 no expenses were reimbursed to Trustees (2021: nil).

NOTES TO THE ACCOUNTS

6. TANGIBLE FIXED ASSETS

	Freehold, Land & Buildings £	Furniture and Fittings £	Motor Vehicles £	Total £
At 1 April 2021	1,190,511	746,934	-	1,937,445
Additions	-	108,350	-	108,350
Balance at 31 March 2022	1,190,511	855,284	-	2,045,795
DEPRECIATION				
At 1 April 2021	479,549	592,801	-	1,072,350
Charge for the year	21,205	77,354	-	98,559
Balance at 31 March 2022	500,754	670,155	-	1,170,909
NET BOOK VALUE				
31 March 2022	689,757	185,129	-	874,886
31 March 2021	710,962	154,134	-	865,096

Overdraft Charge

St Giles has access to an overdraft of £400,000 with Barclays Bank, if used a charge will be held against the Head Office premises at Camberwell Church Street.

7. INVESTMENTS

	2022 £	2021 £
Market value at 1 April 2021	918,961	776,127
Net unrealised gains/(losses) on revaluation	40,222	142,834
At 31 March 2022	£959,183	918,961
Historical cost at 31 March 2022	£849,029	849,029

The investments are held in the Royal London Society Endowment fund, Barclays Capital fund, M&G Charifund and the Blackrock.

NOTES TO THE ACCOUNTS

8. DEBTORS

	2022	2021
	£	£
Trade Debtors	2,839,133	1,671,979
Prepayments & Accrued Income	1,162,629	887,796
Other Debtors	45,629	42,204
	£4,047,391	2,601,979

9. CREDITORS

	2022	2021
	£	£
Due Within 1 Year		
Grants received in advance	3,665,056	2,908,361
Trade creditors	705,984	344,782
Taxes & Social Security	225,931	229,778
Other creditors	20,332	10,107
Accruals	521,570	359,048
	£5,138,873	3,852,076

	2022	2021
	£	£
Reconciliation of grants received in advance		
Grants received in advance brought forward	2,908,361	1,520,551
Amount released during the year	(2,472,613)	(1,494,948)
Amount deferred during the year	3,229,308	2,882,758
Grants received in advance	3,665,056	2,908,361

10. PENSIONS

The company makes contributions to employee defined contribution pension policies. The pension cost represents contributions payable by the company. Contributions payable during the year amounted to £389,467 (2021: £354,704). A creditor is included in the accounts in respect of the amounts due at the year end.

NOTES TO THE ACCOUNTS

11a. ANALYSIS OF NET ASSETS BETWEEN FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund Balances at 31 March 2022 are represented by:				
Tangible fixed assets	874,886	-	-	874,886
Investments	43,456	-	915,727	959,183
Current assets	11,763,446	2,295,893	-	14,059,339
Current liabilities	(5,138,873)	-	-	(5,138,873)
Total net assets	7,542,915	2,295,893	915,727	10,754,535

	Fixed Assets & Investments Fund £	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund Balances B/fwd	906,251	3,582,781	1,739,244	2,295,761	877,806	9,401,843
Income	-	6,084,529	-	11,222,604	-	17,307,133
Expenditure	-	(4,155,662)	(149,939)	(11,689,062)	-	(15,994,663)
Gains/(Losses) on Investments	2,301	-	-	-	37,921	40,222
	908,552	5,511,648	1,589,305	1,829,303	915,727	10,754,535
Transfers						
Shortfall on restricted funding made good	-	(466,590)	-	466,590	-	-
Change in fixed assets	9,790	(9,790)	-	-	-	-
Total net assets	918,342	5,035,268	1,589,305	2,295,893	915,727	10,754,535

Comparative Analysis of Net Assets Between Funds 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund Balances at 31 March 2021 are represented by:				
Tangible fixed assets	865,096	-	-	865,096
Investments	41,155	-	877,806	918,961
Current assets	9,174,101	2,295,761	-	11,469,862
Current liabilities	(3,852,076)	-	-	(3,852,076)
Total net assets	6,228,276	2,295,761	877,806	9,401,843

	Fixed Assets & Investments Fund £	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund Balances B/fwd	921,583	3,364,671	745,000	2,272,925	744,056	8,048,235
Income	-	4,062,941	1,062,940	9,802,217	-	14,928,098
Expenditure	-	(3,869,247)	(68,696)	(9,779,381)	-	(13,717,324)
Gains/(Losses) on Investments	9,084	-	-	-	133,750	142,834
	930,667	3,558,365	1,739,244	2,295,761	877,806	9,401,843
Change in fixed assets	(24,416)	24,416	-	-	-	-
Total net assets	906,251	3,582,781	1,739,244	2,295,761	877,806	9,401,843

NOTES TO THE ACCOUNTS

11b. ANALYSIS OF MOVEMENTS IN RESTRICTED, DESIGNATED AND ENDOWMENT FUND*

Restricted Funds

	Total B/fwd £	Income £	Expenditure £	Transfer £	C/fwd £
Youth Violence & Families Work	824,768	6,858,688	7,206,791	-	476,665
Criminal Justice Activity	180,302	676,618	31,056	-	825,864
Community Empowerment	783,366	3,344,823	3,403,521	-	724,668
Other Programmes	507,325	342,475	1,047,694	466,590	268,696
Total net assets	2,295,761	11,222,604	11,689,062	466,590	2,295,893

Designated Fund - Projects

	Total B/fwd	Income	Expenditure	Transfer	C/fwd
Buildings & organisational infrastructure	1,000,000	-	(15,800)	-	984,200
Infrastructure WFH	-	-	-	-	-
COVID -19	-	-	-	-	-
Digital Training	50,000	-	-	-	50,000
ICT & Finance software	150,000	-	(30,990)	-	119,010
Client information & resource platform	45,000	-	-	-	45,000
Staff wellbeing	19,244	-	(3,149)	-	16,095
Match funding regional development	100,000	-	-	-	100,000
Expansion of preventative services	100,000	-	-	-	100,000
Match funding spot purchasing	150,000	-	-	-	150,000
Custody prison advisor project	100,000	-	(100,000)	-	-
Employer Engagement Worker	25,000	-	-	-	25,000
Developing a 3 year strategy	-	-	-	-	-
	1,739,244	-	(149,939)	-	1,589,305

	Total B/fwd £	Income/ Investment Gain £	Expenditure/ Investment Losses £	C/fwd £
Endowment Fund				
Royal London Society Endowment Fund	877,806	37,921	-	915,727
Total	877,806	37,921	-	915,727

NOTES TO THE ACCOUNTS

COMPARATIVE ANALYSIS OF MOVEMENTS IN RESTRICTED, DESIGNATED AND ENDOWMENT FUND 2021

Restricted Funds

	Total B/fwd £	Income £	Expenditure £	Transfer £	C/fwd £
Youth Violence & Families Work	815,257	5,783,365	5,773,854	-	824,768
Criminal Justice Activity	178,302	176,065	174,065	-	180,302
Community Empowerment	779,366	2,739,242	2,735,242	-	783,366
Other Programmes	500,000	1,103,545	1,096,220	-	507,325
Total net assets	2,272,925	9,802,217	9,779,381	-	2,295,761

Designated Fund - Projects

	Total B/fwd	Income	Expenditure	Transfer	C/fwd
Buildings & organisational infrastructure	150,000	837,940	(7,940)	20,000	1,000,000
Infrastructure WFH	50,000	-	29,092	(20,908)	-
COVID -19	100,000	-	-	(100,000)	-
Digital Training	100,000	-	-	(50,000)	50,000
ICT & Finance software	150,000	-	0	-	150,000
Client information & resource platform	45,000	-	-	-	45,000
Staff wellbeing	50,000	-	(31,664)	908	19,244
Match funding regional development	-	-	-	100,000	100,000
Expansion of preventative services	-	100,000	-	-	100,000
Match funding spot purchasing	-	-	-	150,000	150,000
Custody prison advisor project	-	100,000	-	-	100,000
Employer Engagement Worker	-	25,000	-	-	25,000
Developing a 3 year strategy	100,000	-	-	(100,000)	-
	745,000	1,062,940	(68,696)	0	1,739,244

	Total B/fwd	Income/ Investment Gain	Expenditure/ Investment Losses	C/fwd
	£	£	£	£
Endowment Fund				
Royal London Society Endowment Fund	744,056	133,750	-	877,806
Total	744,056	133,750	-	877,806

NOTES TO THE ACCOUNTS

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	TOTAL 2020 £
<u>Income and endowment from:</u>						
Donations		496,584	2,803,288	-	3,299,872	4,562,018
Legacies		-	-	-	-	-
Charitable activities		4,629,297	6,937,354	-	11,566,651	10,459,667
Trading Income		-	38,298	-	38,298	38,298
Investment and other income		-	10,093	-	10,093	10,093
Endowment Fund Investment Income		-	-	-	-	-
Total Income	2	5,125,881	9,802,217	-	14,928,098	15,312,354
<u>Expenditure on</u>						
Costs of raising funds		69,269	402,933	-	472,202	411,583
Charitable Activities:		-	-	-	-	-
Youth Violence & Families Work		840,125	6,091,626	-	6,931,751	6,259,862
Criminal Justice Activity		3,028,549	174,065	-	3,202,614	4,130,460
Community Empowerment		-	2,570,703	-	2,570,703	2,426,044
Other programmes		-	540,054	-	540,054	91,597
Total expenditure	3	3,937,943	9,779,380	-	13,717,323	13,319,546
Net income before investment gains/(losses)		1,187,938	22,836	-	1,210,774	1,992,808
Net gains/(losses) on investments	7	9,084	-	133,750	142,834	(93,497)
Net income/expenditure		1,197,022	22,836	133,750	1,353,608	1,899,311
Transfers between funds		-	-	-	-	-
Net movement in funds		1,197,022	22,836	133,750	1,353,608	1,899,311
Reconciliation of Funds						
Fund balances B/Fwd	11	5,031,254	2,272,925	744,056	8,048,235	6,148,924
Fund balances C/Fwd		6,228,276	2,295,761	877,806	9,401,843	8,048,235

13. COMPANY STATUS

The company is a registered charitable company limited by guarantee.

The members' liability is limited. Every member of the company undertakes to contribute up to £25 to the assets of the company in the event of it being wound up during the time he or she is a member or within one year afterwards. Members comprise the board as constituted from time to time.