

STARMAKER THEATRE COMPANY

REPORT OF THE TRUSTEES

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

CONTENTS

PAGE NUMBER

1	TRUST ADMINISTRATIVE INFORMATION
2	TRUSTEES REPORT
3	INDEPENDENT EXAMINER'S REPORT
4	SUMMARY OF INCOME
5	SUMMARY OF EXPENDITURE
6	STATEMENT OF AFFAIRS
7	NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Registered Charity No. 801294

STARMAKER THEATRE COMPANY

TRUST ADMINISTRATIVE INFORMATION

Starmaker Theatre Company was established under its constitution adopted on 21st December 1988. It was registered as a charity on 26th April 1989.

Trustees:

Susan Costello
Vicki Widdis

Management Committee:

Chairperson	Susan Costello
Operations Director	Vicki Widdis
Finance Director	Vicki Widdis
Company Secretary	Vacant
Production Manager	Jessica Costello
Community Trustee	Vacant
Membership Secretary	Trevor Underwood
Welfare Officer	Vacant
Event's Manager	Molly Underwood
Technical Manager	Katie Upton & Jessica Costello
Artistic Manager	Katie Upton
Marketing Manager	Vacant

Principal Address:

32 Reading Road,
Woodley,
Reading,
RG5 3DB

Bankers:

HSBC,
26 Broad Street,
Reading,
Berkshire,
RG1 2PU

Independent Examiner:

Elless,
The Dairy House,
Moneyrow Green,
Holyport,
Maidenhead,
Berkshire, SL6 2ND

Registered Charity No. 801294

Elless

STARMAKER THEATRE COMPANY

REPORT OF THE TRUSTEES

Just a year ago, our last AGM was online. The Theatre Company and Stage School had not been open since March 2020 and the Costume Store remained closed.

The membership of Starmaker Theatre Company had been decimated and The Costume Store was costing a pretty penny by itself. The hard decision was made that we would have to sell the Costume Store and so followed months and months of hard work. Sorting, selling, clearing out, and passing along to charities what we could. Vicki spent many hours there, along with Lucy Hutson and myself when able. Initially, we managed to reduce the 2 units to 1 and by the end of February 2022 that too was gone. We have managed to keep some costumes in a smaller storage unit in Woodley, for the use of the Company as well as in a place down Reading Road (also known as Vicki's home). We recouped our financial losses and managed to add a little to the coffers.

As dire as things were looking in the middle of 2021, we still had a dream and a passion to get Starmaker Theatre Company back open and maybe one day be able to start putting on shows again. Vicki and I were both quite open about the skills we lacked with regards to productions but hoped we would be able to find some help along the way.

In September 2021, we re-opened the doors for Starmaker Theatre Company and Starmaker Stage School. We re-branded our look, with new t-shirts and hoodies (navy blue for Theatre Company and purple for Stage School) We had 3 returning members (Oliver, Florence and Livy) and 5 new members. We put on workshops with the help of Jessica, Matt, Elsie, Charlotte and Nathan and set about deciding what we could do in April with a cast of 7. (Olive, we already knew, would be away show weekend). So, we decided on Shine Again! A variety show, with a nod to our 2016 production of Shine!, Again to show we were back..... And what a fantastic performance these kids put on! With thanks to Katie Upton as Director and MD, Elsie Wood-Blagrove and Charlotte McGrath as Choreographers. Thanks also to Jessica and David whose help was freely given and gratefully received all weekend as well as all our backstage helpers! And I'd like to take a moment to say Look Vicki, we did it!

Stage School also started back in September. On that first Saturday we had 3 returning members and 6 for a trial along with 2 teachers, Jessica and Charlotte. Today, we have 27 children, 2 teachers and 2 assistants with several children waiting for a place in September. In July, they will be putting on their own little production.

And so as we look forward to the year ahead, with our first Summer School since 2019 and Into The Woods in October, I would like to thank everyone here, everyone who believes in us, helps us and stands by us. If 2021 was a year for new beginnings, then 2022 is proving to be a year of growth. I know I speak for Vicki as well when I express the sheer joy we feel as we move to a bright future.

Approved by the Trustees on 15th June 2022 and signed on their behalf by



..... Susan Costello

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

STARMAKER THEATRE COMPANY

We report on the accounts of the above Charity for the year ended 31st December 2021 which are set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elless
Chartered Accountants

Elless

Dated: 15th June 2022

The Dairy House,
Moneyrow Green,
Holyport,
Maidenhead,
Berks.
SL6 2ND

STARMAKER THEATRE COMPANY
SUMMARY OF INCOME FOR THE
YEAR ENDED 31ST DECEMBER 2021

	<u>2021</u> £	<u>2020</u> £
Box Office Income	-	-
Membership Subscription	1,853	10,592
Lamda	2,715	2,209
Costume Hire/Sale	26,380	16,048
Donations	158	2,901
Schools	1,128	4,065
Income Tax on Covenants Recovered	-	-
Grant Received	2,667	10,000
Miscellaneous	531	728
Bank Interest	3	25
	<u>£ 35,435</u>	<u>£ 46,568</u>

The notes on page 7 form part of these financial statements.

STARMAKER THEATRE COMPANY
SUMMARY OF EXPENDITURE FOR THE
YEAR ENDED 31ST DECEMBER 2021

	<u>2021</u> £	<u>2020</u> £
Show Costs	-	2,327
Costume Hire/Sale	14,879	23,292
Lamda	2,398	1,615
Schools	2,393	4,341
Workshops	640	-
Insurance	1,196	1,196
Hire of Hall	-	-
Stationery, Postage and Office Expenses	493	374
Advertising and Sales Promotion	2,474	2,146
Sundry Costs	2,056	1,030
Depreciation	241	514
(Profit)/Loss on Disposal of Fixed Assets	(577)	562
Independent Examiners Fees	1,200	1,080
	<u>£ 27,393</u>	<u>£ 38,477</u>

The notes on page 7 form part of these financial statements.

STARMAKER THEATRE COMPANYSUMMARY OF AFFAIRSAS AT 31ST DECEMBER 2021

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>FIXED ASSETS</u>		
Tangible Fixed Assets	236	978
<u>CURRENT ASSETS</u>		
Stock	-	-
Debtors	1,291	1,408
Bank	65,878	56,906
<u>CREDITORS</u>		
Amounts falling due within one year	(4,237)	(4,163)
	<u>£ 63,168</u>	<u>£ 55,129</u>
<u>FINANCED BY:</u>		
<u>UNRESTRICTED FUNDS</u>		
Net Surplus for the Year		
Total Income (as per Page 4)	35,435	46,568
Total Expenditure (as per Page 5)	<u>27,393</u>	<u>38,477</u>
	8,042	8,091
Reserve Balance Brought Forward	<u>55,119</u>	<u>47,028</u>
	63,161	55,119
<u>RESTRICTED FUNDS (Note 2)</u>	7	10
	<u>£ 63,168</u>	<u>£ 55,129</u>

The notes on page 7 form part of these financial statements.

Signed:  Vicki Widdis

Approved by and on behalf of the Committee on 15th June 2022

STARMAKER THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 1 - ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SOPR 2005) and the Charities Act 2011 and the Charity's Constitution.

(b) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates: -

Musical Equipment	- 25% per annum reducing balance
Equipment and Costumes	- 20% per annum reducing balance
Motor Vehicle	- 25% per annum reducing balance
Computer Equipment	- 25% per annum straight line

(c) Stocks

Stocks have been valued at the lower of cost or net realisable value.

(d) Income

Income is recognised in the year in which it is receivable.

(e) Expenditure

Expenditure is included on an accrual's basis. The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

NOTE 2 - RESTRICTED FUNDS

The balance on restricted funds represents the net book value of sound equipment, purchased during 2002 for which funding was provided by the Parents and Friends Association of Starmaker Theatre Company.

Movement in the restricted fund is as follows: -

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Balance Brought Forward	10	14
Depreciation of Sound Equipment	(3)	(4)
<u>Balance Carried Forward</u>	<u>£ 7</u>	<u>£ 10</u>