

STARMAKER THEATRE COMPANY

REPORT OF THE TRUSTEES

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

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Registered Charity No. 801294

STARMAKER THEATRE COMPANY

TRUST ADMINISTRATIVE INFORMATION

Starmaker Theatre Company was established under its constitution adopted on 21st December 1988. It was registered as a charity on 26th April 1989.

Trustees:

Susan Costello
Lynne Newell
Vicki Widdis

Management Committee:

Chairperson	Susan Costello
Operations Director	Vicki Widdis
Finance Director	Lynne Newell
Company Secretary	Vacant
Production Manager	Amy Wood
Membership Secretary	Valentina Holden
Welfare Officer	Vacant
Event's Manager	Vacant
Technical Manager	Vacant
Artistic Director	Vacant
Marketing Manager	Vacant

Principal Address:

32 Reading Road,
Woodley,
Reading,
RG5 3DB

Bankers:

HSBC,
26 Broad Street,
Reading,
Berkshire,
RG1 2PU

Independent Examiner:

Elless,
The Dairy House,
Moneyrow Green,
Holyport,
Maidenhead,
Berkshire, SL6 2ND

Registered Charity No. 801294

Elless

STARMAKER THEATRE COMPANY

REPORT OF THE TRUSTEES

It has been a year since we all last met up and a lot has changed. In 2019 we put on three shows. All Shook Up in March, Chicago in early October and Seussical The Musical in late October. Particular thanks go to Luana for the fabulous costumes in Seussical. We had really good NODA reports for all three shows. Sadly, we were weeks away from performing High School Musical when on the 23rd of March 2020 it had to stop as the country went into lockdown due to COVID 19. We really did leave it until the last minute to try and keep going but were forced to stop. Throughout 2020 as a committee, we met via Zoom and even got optimistic about possibly opening for November as schools had returned in the Autumn term. We then went into tier three, which progressed to tier four and then our second lockdown which lasted until March 2021. Throughout our closure, we lost members.

We are desperate to re-open for September 2021 and are keeping an eye on the Governments advice and await the school's opinion too on whether they are happy to have us back. Sadly, we can't go straight back in September to rehearsing for a full show as we have lost so many members over the last year and have been unable to recruit new ones. Instead, we intend to arrange regular workshops and have had offers from various people to run these. We have therefore decided to reduce our membership fee from September from £56 a month to £30 a month whilst we run these workshops and then once we start rehearsing for a show again, we will go up to £50 a month but not the original £56.

We will be going back to the beginning but this time it will be different as we have a contact base which is bigger than when Dave started back in 1984/85. We now have a vast alumnus of ex-students who we can call upon as well as many contacts we have developed over the years. As soon as we can open up, we will call upon these people. We are looking at ways of bringing Starmaker forward, however, we need a committee. We can't get up and running without one. We will look externally and contact a volunteer's agency and then start marketing the local area to recruit more members. Starmaker has a very well-known name and previous Starmaker members might consider coming back to help. It will be a bit of a climb, but we do feel we offer something different to other drama companies. It is all about giving children an opportunity to perform on the stage. There are businesses who teach dancing, acting, and singing but we take children and direct them and put on a full show. The children become confident in what they do and have fun whilst making life-long friendships. Sadly, Melissa stepped down from being Chairman at the end of 2019 and Sue Costello thankfully stepped up as our acting Chairman.

Approved by the Trustees on 25h May 2022 and signed on their behalf by



..... Vicki Widdis

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

STARMAKER THEATRE COMPANY

We report on the accounts of the above Charity for the year ended 31st December 2020 which are set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elless
Chartered Accountants

Elless

Dated: 25h May 2022

The Dairy House,
Moneyrow Green,
Holyport,
Maidenhead,
Berks.
SL6 2ND

STARMAKER THEATRE COMPANY
SUMMARY OF INCOME FOR THE
YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u> £	<u>2019</u> £
Box Office Income	-	44,062
Membership Subscription	10,592	31,186
Lamda	2,209	2,337
Costume Hire	16,048	32,086
Donations	2,901	2,186
Schools	4,065	9,038
Income Tax on Covenants Recovered	-	-
Grant Received	10,000	-
Miscellaneous	728	1,401
Bank Interest	25	13
	<u>£ 46,568</u>	<u>£ 122,309</u>

The notes on page 7 form part of these financial statements.

STARMAKER THEATRE COMPANY
SUMMARY OF EXPENDITURE FOR THE
YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u> £	<u>2019</u> £
Show Costs	2,327	58,467
Costume Hire	23,292	36,726
Lamda	1,615	3,450
Schools	4,341	9,009
Workshops	-	50
Insurance	1,196	1,194
Hire of Hall	-	12,087
Stationery, Postage and Office Expenses	374	596
Advertising and Sales Promotion	2,146	1,360
Sundry Costs	1,030	928
Depreciation	514	745
Loss on Disposal of Fixed Assets	562	
Independent Examiners Fees	1,080	1,500
	<u>£ 38,477</u>	<u>£ 126,112</u>

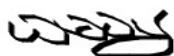
The notes on page 7 form part of these financial statements.

STARMAKER THEATRE COMPANYSUMMARY OF AFFAIRSAS AT 31ST DECEMBER 2020

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
<u>FIXED ASSETS</u>		
Tangible Fixed Assets	978	2,259
<u>CURRENT ASSETS</u>		
Stock	-	-
Debtors	1,408	1,561
Bank	56,906	50,526
<u>CREDITORS</u>		
Amounts falling due within one year	(4,163)	(7,304)
	<u>£ 55,129</u>	<u>£ 47,042</u>
<u>FINANCED BY:</u>		
<u>UNRESTRICTED FUNDS</u>		
Net Surplus for the Year		
Total Income (as per Page 4)	46,568	122,309
Total Expenditure (as per Page 5)	<u>38,477</u>	<u>126,112</u>
	8,091	(3,803)
Reserve Balance Brought Forward	<u>47,028</u>	<u>50,831</u>
	55,119	47,028
<u>RESTRICTED FUNDS (Note 2)</u>	10	14
	<u>£ 55,129</u>	<u>£ 47,042</u>

The notes on page 7 form part of these financial statements.

Signed: _____



Vicki Widdis

Approved by and on behalf of the Committee on 25th May 2022

STARMAKER THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTE 1 - ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SOPR 2005) and the Charities Act 2011 and the Charity's Constitution.

(b) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates: -

Musical Equipment	- 25% per annum reducing balance
Equipment and Costumes	- 20% per annum reducing balance
Motor Vehicle	- 25% per annum reducing balance
Computer Equipment	- 25% per annum straight line

(c) Stocks

Stocks have been valued at the lower of cost or net realisable value.

(d) Income

Income is recognised in the year in which it is receivable.

(e) Expenditure

Expenditure is included on an accrual's basis. The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

NOTE 2 - RESTRICTED FUNDS

The balance on restricted funds represents the net book value of sound equipment, purchased during 2002 for which funding was provided by the Parents and Friends Association of Starmaker Theatre Company.

Movement in the restricted fund is as follows: -

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Balance Brought Forward	14	19
Depreciation of Sound Equipment	(4)	(5)
<u>Balance Carried Forward</u>	<u>£ 10</u>	<u>£ 14</u>