

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

Registered Charity Number: 801259
Registered Company Number: 02257523

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind))

FOR THE YEAR ENDED 31 MARCH 2025

INDEX	Page
Reference and administrative information	3
Trustees' Report	4-12
Auditor's Report	13-17
Statement of Financial Activities	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the Financial Statements	21-32

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

REFERENCE AND ADMINISTRATIVE

FOR THE YEAR ENDED 31 MARCH 2025

Board of Trustees

Julie Pal
Tamara Quinn

Gary Redhead
William Buckley
Jonathan Bullock
Elisha Coates
Liz Curran
Neel Gohil
Eusta Qin
Laura Wilson Brown

Chair
Treasurer and
Chair of Resources Subcommittee
Chair of Safeguarding and Risk Subcommittee

Chief Executive

Arti Modhwadia (maternity leave from February 2025)

Interim Chief Executive

Roger Clark (from January 2025)

Company registration no.

02257523

Charity registration no.

801259

Registered office

309 Lillie Road
London
SW6 7LL

Auditor

Sayer Vincent LLP
110 Golden Lane
London
EC1Y 0TG

Bankers

National Westminster Bank PLC
25 Shepherd's Bush Green
London
W12 8PR

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH

(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees, who act as Directors of the Charity for the purposes of Company Law, and Trustees for charity law purposes, submit their Annual Report and the Financial Statements of Hammersmith and Fulham Association for Mental Health (HFEH Mind) for the year ended 31 March 2025. The Board of Trustees confirm that the Annual Report and Financial Statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice for Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - Charities SORP FRS102.

Objects

The objects of the Association are:

1. To work for and promote the preservation and safeguarding of mental health and the prevention and treatment of mental disorders among both adults and children; and
2. To work for and promote the study of research into mental health and mental disorders and to obtain and make records of and disseminate information concerning the same.

Activities

We are able to meet our objects through a combination of service provision and strategic influencing. Our wide range of services consists of activities which preserve, promote and safeguard individuals' mental health. Some examples of these services are health promotion with young people in schools, community-based activities such as advocacy, advice and information training in the workplace. Our work in strategic influencing further reaches object 1) by putting the voices of people with mental health problems, and our own professional opinions into a wide variety of settings where the design and delivery of services can be influenced for the betterment of people with mental health problems. It is through this work that we are able to meet object 2) by Influencing commissioning bodies and the West London Transformation Board.

Public Benefit

The Association provides services to benefit those with mental health problems. One in four people will experience a mental health problem of some kind each year in England. Yet only in one in three adults with a common mental health problem are currently getting support. The amount of people with common mental health problems rose 20% between 1993 and 2024 while the number of young people reporting mental health conditions has also risen. Fifty-two percent of 17–23-year-olds have experienced a deterioration in mental health in the last five years. Meanwhile in the workplace, poor mental health accounts for 51% of long-term sick leave due to reasons such as stress, depression or anxiety, while burnout, mental ill-health and work-related stress are now costing the economy £28 billion annually.

Within our boroughs—we have identified the following needs:

- **Hammersmith & Fulham:** The suicide rate surpasses both the London and national averages, compounded by elevated rates of drug misuse, social isolation, crime, and unemployment.
- **Ealing:** Ealing has a significantly higher proportion of individuals on GP registers with psychosis than the national average and a notably higher rate of sectioning compared to London and England as a whole. The 2023 Ealing JSNA reports over 20,000 residents with diagnosed mental health conditions.
- **Hounslow:** Hounslow's suicide rate is above the London average, and levels of anxiety, low happiness, low satisfaction, and low self-worth exceed both London and national averages.

Mental health problems can have a devastating effect on peoples' lives and the goals of the Association are both to prevent mental health problems escalating where this can be avoided and supporting recovery if the mental health problem has become serious. Our projects are in 3 categories:

1. Preventing mental health problems escalating. These are of public benefit in preventing unnecessary distress for those affected, avoiding unnecessary expenditure in the health and benefits systems and improving the efficiency of the workplace by reducing sickness and staff turnover. Relevant services are:

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

- Education in schools on mental health for both pupils, parents and teaching staff.
 - Psychoeducation- providing adults and young people with insight into their own mental health and developing a toolkit of coping mechanisms to prevent severe mental health issues.
 - Crisis alternative services that prevent mental health crises from escalating and divert effectively from statutory services like A&E.
 - Workplace wellbeing training to ensure employers recognise and support mental health issues in the workplace
2. Supporting people with mental health problems through the secondary mental health system. These are of public benefit in improving the quality of services delivered and aiding recovery through service users having a voice to influence what happens to them. Relevant services are:
- Independent Mental Health Advocacy- a form of statutory advocacy for detained patients on wards. The service provides patients with information on their rights and help involve them in decisions concerning their care and treatment under the Mental Health Act 1983.
 - CBT based interventions in schools- providing young people with an understanding of their mental health, to prevent mental health issues occurring/worsening in adulthood.
 - Information and Advice- a service that provides support with social issues (often a cause of mental health issues) such as housing, benefits or debt.
3. Supporting the recovery process. These services are of public benefit in preventing relapse, building wellbeing and, where possible, helping service users move on to independence and away from benefits. Relevant services are:
- Counselling (via sub- contracted arrangement) providing solution focused therapy to individuals in housing associations, so that they can address their mental health issues and sustain their tenancies.
 - SMI health checks- helping those with serious mental illness engage with physical health checks through 1:1 support and assistance at appointments.

All services are carefully risk-assessed to ensure service user wellbeing is a priority and all staff work within safe boundaries to keep all concerned safe. In addition, service users are involved as far as possible in every aspect of the organisation's activity to ensure services meet their needs through co-production, co-design, co-evaluation and consultation. All projects are in line with our objects.

Our workplace training "Well at Work" is a service provided to organisations for which we charge a fee. This income allows us to increase the support we provide to people across the organisation in line with our objectives.

The Board of Trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Association's objectives and in planning activities for the year and future periods.

Achievements and Performance

Message from Roger Clark Interim Chief Executive

Arti Modhwadia delivered her first year as CEO of Hammersmith, Fulham, Ealing Hounslow Mind until February 2025. I have had the honour of leading the organisation since. We have continued with an intense focus on delivering quality mental health services for the residents of our three boroughs.

Our strategy continues to drive our approach, concentrating on our key strategic pillars: sustainability and growth, partnership, and accessibility. At the same time, we have continued to strengthen our cross-cutting themes of communication, innovation, quality, and resilience.

Our income has been sustained at previous year's level as we have continued to deliver our range of diverse

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH

(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

services. These services include: mental health support teams in schools; safe space centres for adults experiencing a mental health crisis; The Circle for young people in crisis; a gardening project for children and young people, a music project that supports young people and promotes mental health, a men's mental health project to address service accessibility, social prescribing for individuals with mental health issues, and an advice service across the three-boroughs to support service users during the cost-of-living crisis.

This year we have reached over 32,000 people, when including those who utilise our directories and mental health TV channel.

Our Senior team have delivered consistent quality despite the changes in leadership. Our objectives are clear: to increase the number of people we reach through our services by making our services accessible; to reduce health inequalities and disparities; to ensure that everyone in our boroughs who needs mental health support receives it; to expand services tailored to meet the needs of our local population, with service users co-designing and co-producing these services. A further strategic objective is to diversify our income sources, reducing reliance on statutory funding and generating more unrestricted funding through innovation.

We believe this continuing strategic approach for the next year will create a resilient organisation, committed to ensuring that mental health support is available, accessible, relevant and impactful for our community.

Adult Services

This year, between April 24 to March 25 our adult services continued to flourish, providing around 21 diverse support services for individuals aged 18-25 as well as for adults over 25. We delivered over 29,000 interventions to more than 9,000 individuals.

Key Achievements:

1. Crisis Support:

- We significantly reduced crisis levels within one day for 56% of all service users.
- 86% of our service users avoided using A&E, saving an average of £200 per visit for the NHS.

2. Advocacy:

- We supported individuals sectioned under the Mental Health Act 1983 and those in the community needing access to mental health treatment.
- 96% of service users felt heard and listened to.
- 89% understood their rights better.
- 82% felt more included in decisions impacting them when an advocate was involved.

3. Information and Advice Services:

- We helped with benefits, housing, welfare, disability, grants and more.
- Achieved over £580k in additional income for those entitled to support and grants.
- 87% achieved their expected outcome.

We participated in a significant project commissioned by National Mind, working within our Integrated Care System footprint to offer self-help support across 8 boroughs and nationally. For the people we helped 98% recorded improved quality of life, 93% had decreased levels of anxiety and 91% had decreased levels of depression.

Recognising a significant gap in perinatal support, our project for non-birthing partners has effectively addressed this need.

Future Ambitions:

- **Long-term Services:** We aim to transition from short-term projects to sustainable services that offer long-term support. Identified gaps include:
 - Counselling ...All motions are being put in place to hopefully have our own counselling service up and running as from 1st September 2025.
 - Housing
 - Support for older people
 - Veteran support...Initial steps are being taken place to get this service up and running before the end of this year.

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH

(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

-
- **Improved Outreach:** Our advice services are oversubscribed, while other services have capacity. Enhanced marketing and fundraising will be crucial to reach more people, especially those who may not regularly access mental health services.
 - **Physical Health Checks:** We aim to improve outcomes for our physical health check service, as currently only 43% of service users complete all five checks.

By focusing on these areas, we hope to enhance the impact of our services and reach a broader audience.

Children and Young People's Services

The Children and Young People's Team at HFEH Mind have had a year of change and development. Consolidating the opening of the Circle has involved recruiting a new team with a broad range of skills and experience; focusing on representing the local community. Numbers of children and young people and families accessing the Circle has increased month on month, as we continue to build key partnerships across our boroughs.

We are delighted to have been successful in winning a Big Lottery Fund application to commence in 2025/26 allowing us to recruit a team of community workers and a parenting co-ordinator who work across our area to provide mental health support and anti-stigma work to communities who do not typically access traditional mental health support.

We continue to use other tools to increase access to services – our John Lyons Funded Mind on Music work delivers music/songwriting-based routes to improved emotional wellbeing in 3 schools. Be Kind to Your Mind funding allows us to offer bespoke and creative approaches to supporting the mental health of children and young people with learning disabilities or with neurodiverse conditions.

In January 2025, our MHST (Mental Health Support Team who provide mental health support in schools) doubled in size following a successful bid. Still working across the London Borough of Hammersmith and Fulham, Wave 12 allowed us to recruit 9 trainees who are employees also studying at UCL for post-graduate diplomas in children and young people's school based mental health. The Whole School Approach offer within the MHST has developed and delivered a wide range of training for school staff, parents and pupils, and this continues to be a key part of this work.

We provided direct support services to over 7,000 children and young people in the London Boroughs of Hammersmith and Fulham, Ealing and Hounslow in this financial year.

Looking Forwards

We continue to look at ways we can support children and young people who are not attending school because of exclusion, emotionally based school avoidance or 'missing' and are working closely with the local authorities to develop ways of working that allow us to provide a more flexible offer, addressing the needs of these families.

We are delivering a full programme of support within the Holiday and Food (HAF) offer as part of our MHST, and the team will be offering mental health support via physical activity and music programmes.

We are working to grow our team of young advisors and are working with our colleagues in adult services to develop this for the transition ages of 18-25. Our co-production co-ordinator in Children and Young People's Services is also aiming to have a small group of young advisors who are under 11 years old, and to increase diversity within our young advisor group by working closely with minority communities particularly black boys, who are under-represented in our services.

Other

All of us at HFEH Mind reaffirmed our commitment to the mission statement this year.

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We are committed to combating stigma, empowering local residents, promoting wellbeing and supporting recovery.

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH (Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

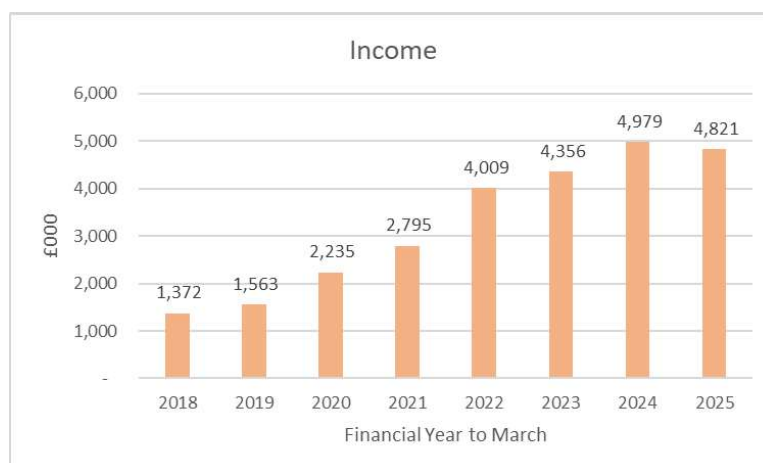
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Income

The organisation has consolidated its financial position following a period of significant growth achieving income in excess of £4m for the past 4 years.



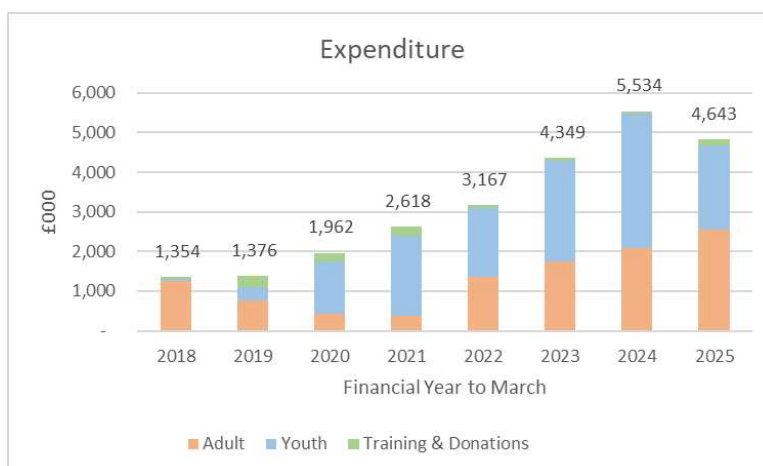
In 2024/25 HFEH Mind recorded income of £4.82m, a 3% decrease on 2023/24 of £4.98m explained by two changes which broadly netted off:

- Continued expansion in our adult services provision, from £2.12m in 2023/24 to £2.56m in 2024/25, achieved through the provision new services, maintaining and building on our current offer specifically the provision of Safe Spaces in each of the three Boroughs and within Accident and Emergency departments.
- At the beginning of 2024/25 the West London Mental Health Service Teams (MHST) contract was transferred to another neighbouring local Mind organisation explaining the reduction in Youth Services income from £2.76m in 2023/24 to £2.13m in 2024/25. Once the transfer of the contract is removed Youth Service increased its income by 28% from £1.67m in 2023/24 to £2.13m in 2024/25

Training and consultancy income performed strongly from £53k in 2023/24 to £89k in 2024/25 following National Mind devolving its training provision to local Mind organisations.

Expenditure

Expenditure has decreased following an unusually high spend in 2023/24 from the utilisation of restricted reserves carried over from 2022/23. In 2024/25 expenditure has kept in line with the level of funding.



HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH (Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

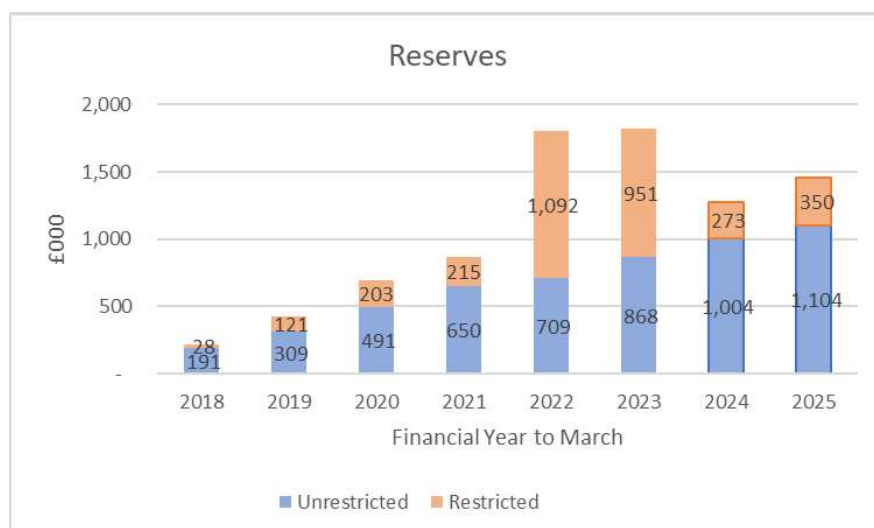
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Expenditure has decreased from £5.53m in 2023/24 to £4.64m in 2024/25 or by 16%. Likewise, Central support costs have fallen from £834k in 2023/24 to £747k in 2024/25.

Reserves

With a consolidated growth position HFEH Mind has continued to deliver a modest increase in its unrestricted reserves.



In the year unrestricted funds increased by £100k, from an opening position of £1,004k, closing at £1,104k as at 31 March 2025. The results in the year include a payment of £70k to withdraw from the defined benefit pension scheme following the exit of the last remaining active member in 2024. This settles, any remaining liability from the scheme, subject to a small potential additional payment which is dependent on the outcome of an ongoing scheme wide legal matter. Designated reserves forms part of the unrestricted reserves decreased from £165k to £139k providing for the net book value of the fixed assets releasing £26k to general reserves.

Over the last year restricted reserves have increase from £273k in 2023/24 to £350k in 2024/25. In the year efforts have continued to expend restricted reserves resulting from MHST Youth Services Programme with a reduction of £141k from £273k opening balance closing at £132k. These efforts have been offset by an increase of £218k from the carry forward of funds from other restricted projects.

Balance Sheet

Year on year balance sheet movements have been as follows:

- Debtors reduced by 42% from £710k to £415k
- This helped increase our cash position increasing by 14% from £1,059k to £1,213k.
- Creditors decreased by 54% from £658k to £306k and is attributed to deferred income with the advance funding of projects (£427k in 2023/24 to £117k in 2024/25)

Reserves Policy

Under the requirements of the Statement of Recommended Practice on Accounting and Reporting by Charities, Hammersmith and Fulham Association for Mental Health segregates its funds into those which are restricted and those which are unrestricted. A further description of these funds and how they are further segregated to include the General Reserve is included within Note 18 to the accounts.

Total funds for the Charity as of 31 March 2025 were £1,454k, split between restricted reserves of £350k and unrestricted reserves of £1,104K (as at 31 March 2024 total reserves were £1,276k, £273k restricted, £1,004k unrestricted).

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH

(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

In line with current best practice, the Trustees have reviewed HFEH Mind Reserves Policy, considered the financial impact of those risks identified as part of the on-going risk management process. The Board of Trustees has agreed that the Association, in addition to any restricted or designated reserves and commitments to, and investment in, tangible fixed assets, should have unrestricted general fund reserves equal to three months of operating costs with the flexibility to vary by 10% from this figure. Three months of operating costs equates to some £915k.

Given the variety of funding streams, the Trustees have determined that this would be sufficient to enable the Association to manage any likely eventuality. General reserves of £965k (Unrestricted funds of £1,104k less designated reserves of £139k) is above the 3 months operating expenditure required by Trustees by £50k.

The Charity has not made any fundraising appeals to the general public during the year, and as a result there has been no outsourced fundraising via professional fundraisers or other third parties. Consequently, the charity is not registered with the fundraising regulator. The charity has not received any fundraising complaints in the year.

Plans for future periods

Our future plans include:

- Addressing the cost-of-living crisis and rising health inequalities.
- Ensuring we work with the police and statutory sector to reduce the impact of right care right person.
- Responding to emerging community needs identified through coproduction, ensuring our services meet local demands.
- Expanding our reach by making our services more accessible and diversifying our offerings to ensure everyone in our boroughs who needs mental health support receives it.
- Increasing partnerships with local organisations, including corporates, local businesses, third-sector organisations, and the statutory sector.
- Strengthening our position within the Shifting Settings of Care to ensure effective collaboration with GPs and primary services as commissioning and care continue to evolve.
- Diversifying our funding streams to reduce reliance on statutory funding and generate more unrestricted funding.
- Collaborating with neighbouring Local Minds in the new Northwest London region to align with the Strategic Transformation Partnership (STP).
- Working collaboratively within the newly formed Mind in London organisation to create multi-borough responses for mental health services.

Risk Management and Key Risks

The Board of Trustees have overall responsibility for risk management and Trustees review the analysis, assessment and management of risks on a quarterly basis. To assist in the close monitoring of risk the remit of the Clinical and Safeguarding Subcommittee has been expanded to include the systematic review of risk, alongside considerations of strategic direction. Major risks to which the charity is exposed have been reviewed and actions taken in mitigation. The major risks identified include:

- 1) Changing landscape with the closure of NHS England and changes within the NHS London and the Integrated Care Boards could mean loss of funding for services. Changes in health provision could mean a significant shift in the contract finances of the organisation and an increased need to transition to increase unrestricted and community funding.
- 2) Continued diversification of our income streams- the organisation is heavily reliant on statutory funding, and we find ourselves in a position where all high value contracts will come to an end at the same time. To mitigate the risk, we have developed a robust income generation and fundraising strategy. Both our head of income generation and head of marketing and communications have high income generation targets for funding in subsequent years, with a view to increase our unrestricted income.
- 3) Increased complexity and impact on staff- though as a third sector organisation our place sits well in prevention and working with those who have low to moderate needs. However, we are seeing more clients with a complex presentation requiring a clinical intervention. To mitigate the risk, we have increased our training offer to staff alongside lunch and learns, lessons learned and workshops. We have a robust set of operational policies and managers with expertise who provide support for staff. This has helped staff manage the initial presentation and then effectively signpost.

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH

(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

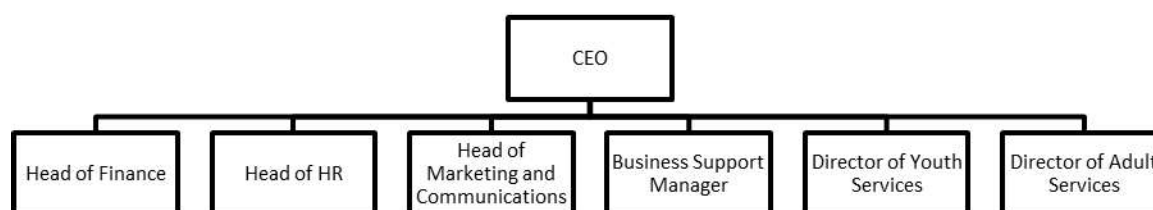
Hammersmith and Fulham Association for Mental Health is a charitable company (no. 801259) governed by Articles of Association agreed by its members and controlled by a Board of Trustees elected at an Annual General Meeting. Membership of the Association is obtained through application to the Board of Trustees and the decision to accept or reject an application rest with the trustees. Any member is entitled to stand for election as a Trustee at the Annual General Meeting. One third of the Trustees are required to retire automatically each year and to stand for re-election if they wish to continue. The Chair, Vice Chair and Honorary Treasurer are elected annually at the Annual General Meeting.

The Board of Trustees usually meets between four and six times per year. The quorum for the transaction of business of the Board of Trustees is five. Subject to the objects and powers designated by the Articles, the Board members are empowered to control the business as they deem fit and to appoint new trustees. Trustees are a mix of people with relevant experience, people of standing in the local community and users of the services of the Association. Trustees have received some training in governance and roles and responsibilities. We have three subcommittees:

1. Resources
2. Safeguarding and Clinical Risk

The Board has elected leads in the following areas: Human Resources, Health and Safety, Accommodation, Safeguarding and GDPR.

The Board continues to keep under review risks arising from all areas of operations. The day to day running of the charity is delegated to the CEO who is supported by the senior leadership team, the structure is detailed below. We have a GDPR and several safeguarding leads within the organisation for governance.



Salary Policy for Key Management Personnel

Salaries are set in accordance with our salary policy that takes into account a variety of different factors including, line management responsibility, autonomy, specialism and benchmarking. The Resources Committee oversees and reviews this and other policies in line with Mind Quality Mark. The pay of Key Management personnel is approved by Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Hammersmith and Fulham Association for Mental Health for the purposes of company law) are responsible for preparing the Board of Trustees' Report (incorporating a Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the result of the company for that period.

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- observe the methods and principles in charity SORP;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees, after making appropriate enquiries, have a reasonable expectation that HFEH Mind has adequate resources to continue in operational existence for the foreseeable future, and in particular for at least 12 months from the date of the approval of these accounts. For this reason, they have adopted the going concern basis in preparing the financial statements.

In so far as the Trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board on 7th August 2025 and signed on its behalf

Julie Pal

Chair

Independent auditor's report

to the members of

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH (Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Opinion

We have audited the financial statements of Hammersmith, Fulham, Ealing and Hounslow Mind (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Hammersmith, Fulham, Ealing and Hounslow Mind's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Independent auditor's report

to the members of

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH (Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or

Independent auditor's report

to the members of

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH (Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Independent auditor's report

to the members of

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH (Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent auditor's report

to the members of

HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH (Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Farrah Kitabi (Senior statutory auditor)

29 October 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and legacies	2	37,893	–	37,893	18,365	–	18,365
Charitable activities							
Adult Services	3	2,208,648	346,695	2,555,343	1,759,127	361,740	2,120,867
Youth Services	3	208,389	1,917,280	2,125,669	427,847	2,332,628	2,760,475
Training & Consultancy	3	89,445	–	89,445	53,386	–	53,386
Other trading activities	4	–	–	–	18,000	–	18,000
Investments	5	12,370	–	12,370	8,707	–	8,707
Total income		2,556,745	2,263,975	4,820,720	2,285,432	2,694,368	4,979,800
Expenditure on:							
Charitable activities							
Adult Services	6	2,167,776	250,853	2,418,629	1,708,242	385,816	2,094,058
Youth Services	6	223,186	1,936,325	2,159,511	398,830	2,986,781	3,385,611
Training and Consultancy	6	65,548	–	65,548	54,519	–	54,519
Total expenditure		2,456,510	2,187,178	4,643,688	2,161,591	3,372,597	5,534,188
Net Income / (expenditure) / before Movement on Pension Provision		100,235	76,797	177,032	123,841	(678,229)	(554,388)
Movement on Pension Provision	16	–	–	–	11,675	–	11,675
Net movement in funds		100,235	76,797	177,032	135,516	(678,229)	(542,713)
Reconciliation of funds:							
Total funds brought forward		1,003,404	273,309	1,276,713	867,888	951,538	1,819,426
Total funds carried forward	18	1,103,639	350,106	1,453,745	1,003,404	273,309	1,276,713

Notes on pages 21 to 32 form part of the financial statements.

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Balance sheet

Company no. 02257523

As at 31 March 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	12		138,870		164,897
			<u>138,870</u>		<u>164,897</u>
Current assets:					
Debtors	13	414,709		709,964	
Cash at bank and in hand		1,212,710		1,059,560	
		<u>1,627,419</u>		<u>1,769,524</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(312,544)		(657,708)	
			<u>1,314,875</u>		<u>1,111,816</u>
Net current assets					
			<u>1,453,745</u>		<u>1,276,713</u>
Total assets less current liabilities					
			<u>1,453,745</u>		<u>1,276,713</u>
Total net assets					
			<u>1,453,745</u>		<u>1,276,713</u>
The funds of the charity:	18				
Restricted income funds			350,106		273,309
Unrestricted income funds:					
Designated funds		138,870		164,897	
General funds		964,769		848,236	
Pension reserve		–		(9,729)	
		<u>–</u>		<u>(9,729)</u>	
Total unrestricted funds			<u>1,103,639</u>		<u>1,003,404</u>
Total charity funds			<u>1,453,745</u>		<u>1,276,713</u>

Approved and authorised for issue by the trustees on 7th August 2025 and signed on their behalf by

Tamara Quinn
Treasurer

Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Statement of cash flows

For the year ended 31 March 2025

	Note	2025 £	£	2024 £	£
Cash flows from operating activities					
Net income for the reporting period (as per the statement of financial activities)		177,032		(542,713)	
Depreciation charges		66,244		72,339	
Movement on Pension Provision		–		(9,729)	
Interest, dividends and rent from investments		(12,370)		(8,707)	
Decrease in debtors		295,255		55,562	
(Decrease) / Increase in creditors		(345,164)		311,864	
		<u>3,965</u>		<u>421,329</u>	
Net cash provided by / (used in) operating activities		180,997		(121,384)	
Cash flows from investing activities:					
Dividends, interest and rents from investments		12,370		8,707	
Purchase of fixed assets		(40,217)		(44,355)	
		<u>(27,847)</u>		<u>(35,648)</u>	
Net cash (used in) investing activities		(27,847)		(35,648)	
Change in cash and cash equivalents in the year		153,150		(157,032)	
Cash and cash equivalents at the beginning of the year		<u>1,059,560</u>		<u>1,216,592</u>	
Cash and cash equivalents at the end of the year		<u>1,212,710</u>		<u>1,059,560</u>	
Analysis of cash and cash equivalents					
	At 1 April 2024 £	Cash flows £	Other changes £	At 31 March 2025 £	
Cash in hand	1,059,560	153,150	–	1,212,710	
Total cash and cash equivalents	<u>1,059,560</u>	<u>153,150</u>	<u>–</u>	<u>1,212,710</u>	

Notes on pages 21 to 32 form part of the financial statements.

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

a) Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) General Information:

The charity is a private company limited by guarantee, incorporated in England and Wales (company number: 02257523) and a charity registered in England and Wales (charity number: 801259). The charity's registered office is 309 Lillie Road, London, SW6 7LL.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees have assessed that there are no material uncertainties about the charitable company's ability to continue as a going concern.

e) Key judgments and uncertainties

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

f) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

- Expenditure on charitable activities includes the costs of directly delivering the charitable activities.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the support cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of staff time attributable to each activity.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £750. Depreciation costs are allocated to central costs. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The assets are depreciated at the following rates:

- | | |
|--------------------------|---------|
| ● Leasehold Improvements | 5 years |
| ● Fixtures and Fittings | 5 years |
| ● Computer Equipment | 3 Years |

m) Financial Investments:

Basic financial intrustments are transactions that result in the recognition of financial assets and liabilities. The trade and other accounts receivables and payables are accounted for on the following basis:

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term savings accounts. Cash balances exclude any funds held on behalf of service users.

**Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)**

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Employee Benefits: Pensions

Hammersmith, Fulham, Ealing and Hounslow (HFEH) Mind participated in a Defined Benefit Scheme administered by The Pensions Trust. The Pensions Trust ran a multiple scheme for small organisations involved in social, educational, charitable, voluntary or similar work. The financial position and the income and expenditure of The Pensions Trust are disclosed in its annual financial statements for 2023/24. In March 2025 HFEH Mind settled its liability with The Pensions Trust following exit of the final employee from the scheme in March 2024. In October 2015, an Auto-Enrolment Workplace Pension Scheme was set up for all employees on a Defined Contribution basis.

Short Term benefits

- r)** Short term benefits including holiday pay are recognised in the period in which the service is received.

**Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)**

Notes to the financial statements

For the year ended 31 March 2025

2 Income from donations and legacies (all unrestricted)

	2025 Total £	2024 Total £
Donations	37,893	18,365
Total	37,893	18,365

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Adult Services	2,208,648	346,696	2,555,344	1,759,127	361,740	2,120,867
Youth Services	208,389	1,917,279	2,125,668	427,847	2,332,628	2,760,475
Training & Consultancy	89,445	–	89,445	53,386	–	53,386
	2,506,482	2,263,975	4,770,457	2,240,360	2,694,368	4,934,728

4 Other Trading Activities (Unrestricted Income)

	2025 Total £	2024 Total £
North West London (local Mind Collaboration)	–	18,000
	–	18,000

5 Investment Income

	2025 Total £	2024 Total £
Bank Interest income	12,370	8,707
	12,370	8,707

**Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)**

Notes to the financial statements

For the year ended 31 March 2025

6a Analysis of total expenditure

	Staff £	Other £	Support £	2025 Total £
Adult Services	1,739,584	290,047	388,998	2,418,629
Youth Services	1,521,636	290,552	347,323	2,159,511
Training and Consultancy	41,619	13,387	10,542	65,548
Support Costs	357,797	389,066	(746,863)	-
Total Expenditure	3,660,636	983,052	-	4,643,688

Analysis of total expenditure (2024)

	Staff £	Other £	Support £	2024 Total £
Adult Services	1,446,007	332,369	315,682	2,094,058
Youth Services	2,216,342	658,884	510,385	3,385,611
Training and Consultancy	41,619	4,681	8,219	54,519
Support Costs	408,422	425,863	(834,285)	-
Total Expenditure	4,112,390	1,421,797	-	5,534,188

6b Analysis of Support Costs

	2025 Total £	2024 Total £
Space and Office Costs	50,445	88,569
Management and Personnel Costs	371,535	458,284
Staff related costs	39,267	38,538
IT Costs	112,098	74,815
Legal and professional costs	109,295	106,178
Governance Costs	19,968	14,400
Other Support Costs	28,453	53,501
Total Support Costs	746,863	834,285

6c Analysis of Governance Costs

	2025 Total £	2024 Total £
Auditor's fees	15,120	14,400
Total Governance Costs	15,120	14,400

Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Notes to the financial statements

For the year ended 31 March 2025

7 Net expenditure for the year

This is stated after charging:

	2025 £	2024 £
Depreciation	66,244	72,339
Operating lease rentals:		
Property	128,466	114,047
Other	8,951	8,914
Auditor's remuneration (excluding VAT):		
Audit	12,600	12,000
	<u>12,600</u>	<u>12,000</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	3,240,170	3,662,813
Social security costs	307,971	353,959
Employer's contribution to defined contribution pension scheme	73,965	95,618
Redundancy Costs	24,674	–
Operating costs of defined benefit pension schemes	13,856	21,183
	<u>3,660,636</u>	<u>4,133,573</u>

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2025 No.	2024 No.
£60,000 – £69,999	1	1

The total employee benefits including pension contributions of the key management personnel were £416,026 (2024: £370,717), split as follows: Salaries £364,645 (2024 £269,581), Social Security Costs £40,103 (2024 £30,681, and Pensions £11,278 (2024 £8,011).

The organisation paid redundancy costs of £24,674 for four posts (2024– £nil)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £Nil (2024: £nil).

Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Notes to the financial statements

For the year ended 31 March 2025

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Adult Services	64	54
Youth Services	42	60
Training and Consultancy	1	1
Support Services	12	13
	119	128

10 Related party transactions

There were no related party transactions, including donations from Trustees for 2025 (2024: £nil).

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold Improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At the start of the year	142,900	53,464	173,624	369,988
Additions in year	8,297	12,048	19,872	40,217
At the end of the year	151,197	65,512	193,495	410,205
At the start of the year	40,030	32,937	132,124	205,091
Charge for the year	29,260	6,547	30,437	66,244
At the end of the year	69,290	39,484	162,561	271,335
Net book value				
At the end of the year	81,907	26,028	30,934	138,870
At the start of the year	102,870	20,527	41,500	164,897

All of the above assets are used for charitable purposes.

**Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)**

Notes to the financial statements

For the year ended 31 March 2025

13 Debtors

	2025 £	2024 £
Trade debtors	220,037	591,659
Accrued Income	128,444	114,144
Prepayments	66,228	4,161
	<u>414,709</u>	<u>709,964</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	81,318	86,051
Taxation and social security	50,782	79,347
Accruals	38,283	55,150
Deferred income (Note 15)	117,486	427,431
Pension provision within one year	–	9,729
Other creditors	24,675	–
	<u>312,544</u>	<u>657,708</u>

15 Deferred income

	2025 £	2024 £
Balance at the beginning of the year	427,431	387,681
Amount released to income in the year	(427,431)	(387,681)
Amount deferred in the year	117,486	427,431
Balance at the end of the year	<u>117,486</u>	<u>427,431</u>

The income deferred relates to amounts invoiced in advance for services to be undertaken in 2025/26.

**Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)**

Notes to the financial statements

For the year ended 31 March 2025

16 Pension Provision > 1 year

	2025 £	2024 £
Pension Provision	–	–
	–	–
	–	–

Hammersmith, Fulham, Ealing and Hounslow Mind ran a Defined Benefit Scheme administered by The Pensions Trust. This pension scheme has now been fully settled.

17 Analysis of net assets between funds

	Designated £	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	138,870	–	–	138,870
Net current assets	–	964,769	350,106	1,314,875
Pension Provision	–	–	–	–
Net assets at the end of the year	138,870	964,769	350,106	1,453,745

Comparative Analysis of net assets between funds (2024)

	Designated £	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	164,897	–	–	164,897
Net current assets	–	838,507	273,309	1,111,816
Net assets at the end of the year	164,897	838,507	273,309	1,276,713

**Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)**

Notes to the financial statements

For the year ended 31 March 2025

18 Movements in funds

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Youth Services					
MHST Hammersmith & Fulham	-	1,016,000	(1,016,000)	-	-
MHST Hammersmith & Fulham	273,309	-	(141,149)	-	132,160
MHST Wave 12	-	111,000	(111,000)	-	-
EHPs and CWP's Training (NHS Education)	-	313,664	(313,664)	-	-
Circle Safe Space (Youth)	-	329,708	(311,367)	-	18,341
Lottery	-	80,373	-	-	80,373
John Lyon's Charity	-	37,000	(13,610)	-	23,390
Youth Music	-	1,500	(1,500)	-	-
York Dance	-	8,035	(8,035)	-	-
Trauma Informed Fund	-	20,000	(20,000)	-	-
Adult Services					
Know My Mind	-	108,072	(108,072)	-	-
Crisis Line	-	143,578	(73,241)	-	70,337
Forensic	-	35,822	(35,822)	-	-
Mens Mind	-	42,344	(31,758)	-	10,586
The Carer's Project	-	14,919	-	-	14,919
Cost of Living	-	1,960	(1,960)	-	-
Total restricted funds	273,309	2,263,975	(2,187,178)	-	350,106
Unrestricted funds:					
Designated funds:					
Fixed Assets	164,897	-	-	(26,028)	138,869
Total designated funds	164,897	-	-	(26,028)	138,869
Pension Reserve	(9,729)	-	-	9,729	-
General funds	848,236	2,556,745	(2,456,510)	16,299	964,770
Total unrestricted funds	1,003,404	2,556,745	(2,456,510)	-	1,103,639
Total funds including pension fund	1,276,713	4,820,720	(4,643,688)	-	1,453,745

Purposes of restricted funds

Youth Services – Provision of mental health support teams (MHST) in educational settings, funded by the local Clinical Commission Groups of the NHS and NHS Education England through the provision of trainees covering the areas of Hammersmith and Fulham. Following the successful introduction of Safe Spaces in the community, West London NHS Health Trust is funding a pilot to establish a Safe Space for young people (Circle). National Lottery funded a programme of community engagement and John Lyon's Charity continued the funding the Youth Music programme, specifically targeted at young people from the Beneficial Area of John Lyon's Charity. Further York dance designed to improve the mental wellbeing of 13 to 18 year olds and a Mind National fund embedding Trauma Informed practice into our work.

Adult Services – Hounslow Borough Council funded a number of mental health projects, Know my mind, Crisis Line, Forensic and Men's Minds. The Carers Project will enhance the mental health, overall wellbeing, and social connections of carers across Hounslow. Mind National funded a Cost of Living project aimed at mitigating the impact of the cost of living crises.

Hammersmith and Fulham Association for Mental Health
(Known as Hammersmith, Fulham, Ealing and Hounslow Mind)

Notes to the financial statements

For the year ended 31 March 2025

Purposes of designated funds

The Fixed Assets Fund reflects capitalised equipment purchased by using unrestricted fund or Capital grants where there is no continuing restriction as to use. The balance carried forward is equal to the net book value of the related fixed assets.

Comparative Movement in Funds (2024)

	At the start of the year £	Income £	Expenditure and Movements in Pension Provision £	Transfers £	At the end of the year £
Restricted funds:					
Youth Services					
MHST West London	51,822	1,090,915	(1,142,737)	–	–
MHST Hammersmith & Fulham	632,191	949,145	(1,308,027)	–	273,309
MHST Wave 9		159,000	(159,000)	–	–
Circle Safe Space (Youth)	196,912	–	(196,912)	–	–
Schools & Colleges Early Support	10,366	30,421	(40,787)	–	–
Digital Wellbeing Guides	36,171	69,647	(105,818)	–	–
Youth Music	–	28,500	(28,500)	–	–
Right to Thrive	–	5,000	(5,000)	–	–
Adult Services					
Know My Mind	20,096	20,000	(40,096)	–	–
Crisis Line	3,980	120,578	(124,558)	–	–
Forensic	–	27,862	(27,862)	–	–
My practice my health	–	181,800	(181,800)	–	–
Clear your Mind – Hoarding	–	–	–	–	–
Mind my home	–	10,000	(10,000)	–	–
Cost of Living	–	1,500	(1,500)	–	–
Total restricted funds	951,538	2,694,368	(3,372,597)	–	273,309
Unrestricted funds:					
Designated funds:					
Fixed Assets	192,881	–	–	(27,984)	164,897
Legacy	59,460	–	(59,460)	–	–
Total designated funds	252,341	–	(59,460)	(27,984)	164,897
Pension Reserve	(21,404)	–	11,675	–	(9,729)
General funds	636,951	2,285,432	(2,102,131)	27,984	848,236
Total unrestricted funds	867,888	2,285,432	(2,149,916)	–	1,003,404
Total funds including pension fund	1,819,426	4,979,800	(5,522,513)	–	1,276,713

Notes to the financial statements

For the year ended 31 March 2025

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property		Equipment	
	2025	2024	2025	2024
	£	£	£	£
Less than one year	107,000	97,000	6,800	6,840
One to five years	184,083	109,083	25,500	20,520
Total Operating Lease commitment	291,083	206,083	32,300	27,360

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.