

**Laburnum Boat Club**  
**Management Committee's Report and Accounts**  
**For the year ended 31<sup>st</sup> March 2025**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity, for the year ended 31st March 2025. The Trustees have adopted provisions of Charities Act 2011, the Companies Act 2006, and Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards, applicable in the UK.

**Public benefit statement**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PD2). The achievement and activities above demonstrate the public benefit arising from the Charity's activities.

**Our Purpose and Activities**

Laburnum Boat Club is a small children's charity based in Hackney, London. Our Memorandum states that:

"The objects for which the Club is established are but only so far as the same shall be deemed by law to be charitable to provide facilities in the interests of (a) the education of children and young persons through their leisure activities so as to develop their physical, mental, and spiritual capacities that they may grow to maturity as individuals: and (b) the relief of the disabled."

Our mission, is to provide opportunities for the personal development of young people and their families, in the local community through participation in a range of water-based activities. We aim to be a positive force for changing lives in a safe and supportive environment.

To achieve this, Laburnum provides a range of Clubs and services, that are open 7 days a week, throughout the year, aiming to meet the needs of the local community. We target disadvantaged, disabled and vulnerable young people and provide not only a constant adult in their ever changing lives, but challenging, exciting and rewarding activities in a safe, affordable, accessible, and inclusive environment.

We provide a holistic youth work approach, with advice, guidance and support delivered through paddlesports, rock climbing, narrowboating, day trips and residentials. We work with local young people and their families as well as youth, community and welfare organisations.

**Achievement and Performance**

- 2024-2025 was a very busy year for the Club with over 7,000 visits by young people
- The Youth Club had over 2,800 visits and engaged with over 800 young people aged 9-18, delivering a full programme of after-school, weekend and school holiday activities, day trips and residentials
- Our Inclusion Project encouraged and enabled over 550 visits by young people with disabilities to take part fully in our activities
- We delivered 15 National Governing Body qualification courses for young people, creating opportunities to acquire new skills, to continue their education and leading to qualifications and employment, ranging from First Aid to Paddle UK Coach qualifications and Royal Yachting Association Inland helms courses

- We worked with 24 different local Schools, providing activities, introducing hundreds of children to our services
- Addition services to meet immediate need over the year include starting a new, free Breakfast Club, and a new Girls Group, running a Free School Meals programme and developing a Transition Project to support the move from primary to secondary school
- The Club maintained its funding levels through the year, working with Trusts and Charities to adapt projects and services as needed and delivering fee paying and private sessions to generated additional income
- We redeveloped our site, including: installing solar panels and an air source heat pump in the office and completely revamping; A-frame, with an extension creating a larger, brighter youth space, a new accessible kitchen, new, improved changing rooms and a new accessible entrance, as well as increased insulation, new heating and lighting to reduce our carbon footprint (2025-2026)

## **Financial Review**

The statement of Financial Activities shows a net surplus for the year of £23,907 (2023-2024 surplus of £10,720; 2022-23 surplus of £22,148; 2021-22 loss of £12,630) and total reserves stand at £197,738 (2023-24 £173,831; 2022-23 £163,111; 2021-22 £138,966). The Trustees are happy that this represents a strong and stable financial position, as laid out in more detail in the accounts.

## **Reserves Policy**

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover unforeseen occurrences, provide sufficient working capital and cover an orderly winding down of contractual commitments, should this be necessary. This has been set at a minimum of 3 months operation costs plus an additional sum to cover redundancy payments.

## **Principle Funding Sources**

The Club's activities are made possible through funding from Trusts, Charities, central and local government sources. Laburnum Boat Club's principle funding course in this period were:

- London Borough of Hackney (Connecting Young Hackney)
- Greater London Authority (Future Ready Fund)
- National Lottery Community Fund (Million Hours Fund)
- UBS Community Affairs
- The Gosling Foundation
- UK Youth (Youth Fund)
- Income from Schools, Subscriptions (from members and activities), donations and fundraising activities (including 20 runners in the Hackney Half Marathon)

## **Future Plans**

Over the next year, the Trustees will continue to review the Club's services and facilities to ensure that it is able to meet current needs and plan for the future. In particular to continue to explore the opportunities for increasing earned income to increase our funding base to ensure the sustainability of the Club and its services.

## LABURNUM BOAT CLUB

### REPORTING ACCOUNTANTS REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The company has taken advantage of preparing unaudited accounts for the year ended 31st March 2025 in accordance with the Companies Act 2006.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS.

The company's directors are responsible for the preparation of financial statements.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing these financial statements the directors are required to:

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent;
- ~ prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### BASIS OF OPINION

We planned and performed our review of the books of account so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

### OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2025, and of its profit for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies.

Rosie Lacey

Reporting Accountants  
72 Clarence Road  
London N22 8PW

Dated 24th September 2025.

**SCHEDULE OF INCOME****LABURNUM BOAT CLUB****FOR THE YEAR ENDED 31ST MARCH 2025**

	2025		2024		INCOME
	Restricted	Unrestricted	Restricted	Unrestricted	REFERENCE
	Funds	Funds	Funds	Funds	
	£	£	£	£	
LBH-Connecting Young Hackney	58,826		65,000		1
LBH-Sports Development	250		250		16
LBH-Short Breaks	456		1,160		17
SYP Fund	8,571		0		2
Money Saving Expert	5,466		0		8
London Comm. Foun. (Food bank)	5,922		0		9
Arriva Rail (Donation)	1,000		0		25
City Bridge (Access Audit)	0		4,055		
Bimini (Site Hire)	3,500		0		11
GLA (Future Ready Fund)	19,537		22,213		5
UBS Community Affairs	54,773		44,065		10
Gosling Foundation	10,000		0		20
Clarion Housing	0		4,000		
HAF Programme	4,040		5,537		15
UK Youth (Youth fund)	7,250		6,322		24
North London Waste Authority	0		8,580		
Societe Generale UK Fund	0		3,000		
TFL-Cycling for all (WCG)	2,660		4,281		4
CVC Ltd	0		9,043		
Thomas Wall Trust	1,230		0		22
Community Ownership Fund	0		300		
PLA- Active Thames Fund	9,492		5,365		3
Power to Change-Powering Up	0		7,000		
UK Youth(Adventures from home)	6,430		0		23
London Marathon Community Trust	0		5,513		
Ironmongers	3,150		0		21
British Canoeing (Stronger Together)	0		7,000		
Streetgames (Us Girls)	2,000		2,000		6
LY CVC Summer Grant	3,990		3,940		13
NLCF Reaching Communities	23,315		8,850		7
Roger Glover Estate (Donation)	5,000		0		19
Yes Foundation (Youth Experience)	0		3,036		
CHUG (Solar Panels)	2,500		0		35
CHUG	0		1,080		
BBC-Children In Need	0		21,050		
Jack Petchey Award	6,527		4,200		14
Jack Petchey (Internship)	0		23,196		27
East End Giving	9,865		8,547		12
Veolia	18,024		0		28
Hackney Light & Power (Solar Panels)	6,996		0		29
Community Ownership Fund (Main)	14,705		0		30
Community Ownership Fund (Revenue)	9,660		0		31
Redevelopment Fundraising	12,884			11,226	34
Other Income		8,029		9,278	
Schools Income		28,773		23,283	
Paddleboard & Narrow Boat Bookings		19,127		23,947	
Subscriptions		17,327		16,912	
Fundraising		3,597		12,630	
Donations		12,505		6,392	
Bank Deposit Interest		3,289		3,174	
	318,019	92,647	278,583	106,842	

**LABURNUM BOAT CLUB**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2025**

	<b><u>2025</u></b>		<b><u>2024</u></b>	
	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>
	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>INCOME</u></b>				
As per attached Schedule	<b>318,019</b>	<b>92,647</b>	278,583	106,842
<b><u>Less: EXPENDITURE</u></b>				
Salaries/National Insurance	233,151	20,000	258,748	18,000
Pension Contributions		5,907		12,245
Fees	1,600		2,158	
Printing/Postage/Stationery		793		1,269
Telephone/Internet		920		1,774
Transport Costs	3,847		4,531	
Boat Licences/Moorings	2,579		2,426	
Rates and Water Rates		3,386		469
Insurance		5,647		4,652
Repairs/Renewals				
Buildings/Equipment		2,931		2,822
Boats-Repairs/Renewals/Costs		3,610		4,111
Activity Expenses	20,947		27,306	
Heat/Light/Power		2,833		2,093
Accountancy		1,450		1,250
Subscriptions		938		836
Bank Charges/PayPal fees		549		777
T-Shirts		537		568
Training Courses		240		1,876
Book-Keeping Software		909		813
Sundries		569		383
Cleaning		6,513		6,462
Computer Expenses		1,735		1,725
				0
Redevelopment Costs	37,249			15,581
Solar Panels	27,520		0	
Equipment, general	399		1,830	
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>327,292</u></b>	<b><u>59,467</u></b>	<b><u>296,999</u></b>	<b><u>77,706</u></b>
<b><u>EXCESS OF INCOME</u></b>	<b><u>-9,273</u></b>	<b><u>33,180</u></b>	<b><u>-18,416</u></b>	<b><u>29,136</u></b>
<b><u>OVER EXPENDITURE</u></b>				

## LABURNUM BOAT CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

#### 1. Accounting Policies

- a. These financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in the statement of recommended Practice Accounting for Charities.
- b. Grants are recognised in the statement of financial activities when they become due, if from local authorities.
- c. Other grants and donations, including those for the purpose of fixed assets, are recognised in the statement of financial activities when they are received, unless they relate to specific future period in which case they are included in creditors until the new period commences, at which time they are transferred to the statement of financial activities.
- d. Restricted funds are to be used for specific purposes as prescribed by the donor. Expenditure that meets this criteria is charged in the relevant restricted fund.
- e. Unrestricted funds are the balance of unexpended income received or generated for the objects of the charity without further specific purpose and are available as general funds.
- f. Fixed assets in the form of furniture, equipment or motor vehicles are capitalised and depreciated as rates applicable to write off the cost of such assets over their estimated useful lives. Fixed assets have been written off this year.

#### 2. Fixed Assets

Equipment is written off each year.

#### 3. Debtors

£

Grants                      **15,414**

#### 4. Creditors

Amounts falling due within one year:

	£
Accountancy	1,450
Other	1,087
PAYE	3,795
Credit Card	<u>£585</u>
	<u><b>£6,917</b></u>