

LABURNUM BOAT CLUB

REPORTING ACCOUNTANTS REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The company has taken advantage of preparing unaudited accounts for the year ended 31st March 2023 in accordance with the Companies Act 2006.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS.

The company's directors are responsible for the preparation of financial statements.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing these financial statements the directors are required to:

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent;
- ~ prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASIS OF OPINION

We planned and performed our review of the books of account so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2023, and of its profit for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies.

Rosie Lacey

Reporting Accountants
72 Clarence Road
London N22 8PW

Dated 15th September 2023.

LABURNUM BOAT CLUB

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	<u>2023</u>		<u>2022</u>
	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £
			<u>Unrestricted Funds</u> £
<u>INCOMING RESOURCES</u>			
Grants	269,332		255,746
Donations		7,109	8,336
Bank Interest		928	20
Other		80,657	50,242
<u>TOTAL INCOMING RESOURCES</u>	<u>269,332</u>	<u>88,694</u>	<u>255,746</u>
			<u>58,598</u>
<u>RESOURCES EXPENDED</u>			
Direct Charitable Expenses	244,492		252,215
Fund Raising/Publicity			
Management/Administration	<u>27,500</u>	<u>63,886</u>	<u>27,000</u>
			<u>45,762</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>271,992</u>	<u>63,886</u>	<u>279,215</u>
			<u>45,762</u>
<u>NET INCOMING RESOURCES</u>	<u>-2,660</u>	<u>24,808</u>	<u>-23,469</u>
			<u>12,836</u>
Fund Balance 1.4.2022	-61,189	202,152	-37,720
			189,316
Fund Balance 31.3.2023	<u>-63,849</u>	<u>226,960</u>	<u>-61,189</u>
			<u>202,152</u>

LABURNUM BOAT CLUB

BALANCE SHEET

31ST MARCH 2023

	<u>2023</u> £	<u>2022</u> £	
<u>FIXED ASSETS</u>	0		275
<u>CURRENT ASSETS</u>			
<u>Prepayments</u>	3,155	768	
<u>Debtors</u>	16,540	3,765	
<u>Cash at Bank</u>	261,172	226,359	
<u>Cash in Hand</u>	461	1,050	
	<u>281,328</u>	<u>231,942</u>	
<u>CURRENT LIABILITIES</u>			
<u>Creditors</u>	6,230	5,563	
<u>Restricted Grants</u>	103,067	79,691	
<u>Restricted Income</u>	8,920	6,000	
	<u>118,217</u>	<u>91,254</u>	
<u>NET CURRENT ASSETS</u>	<u>163,111</u>		<u>140,688</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>163,111</u>		<u>140,963</u>
<u>Financed by:-</u>			
<u>Restricted Funds</u>	-63,849		-61,189
<u>Unrestricted Funds</u>	<u>226,960</u>		<u>202,152</u>
	<u>163,111</u>		<u>140,963</u>

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

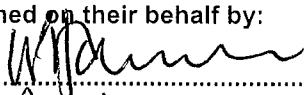
The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

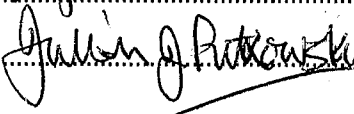
The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

8th NOVEMBER

These accounts were approved by the Trustees on ~~15th September~~ 2023.
and signed on their behalf by:

.....  Lawrence Patrick Hammill - Chair

.....  Julian Potkowski - Vice-chair

LABURNUM BOAT CLUB

SCHEDULE OF INCOME

FOR THE YEAR ENDED 31ST MARCH 2023

	<u>2023</u>	<u>2022</u>	<u>INCOME</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
	<u>Funds</u>	<u>Funds</u>	<u>Unrestricted</u>
	<u>£</u>	<u>£</u>	<u>Funds</u>
		<u>£</u>	<u>£</u>
LBH-Connecting Young Hackney	65,000	65,000	1
LBH- Kings Park Moving Together	0	1,850	
LBH-Short Breaks	1,464	2,792	5
LBH--Warm Spaces	3,432	0	21
LBH-Supporting Young People and Families with Vaccination	6,592	0	12
Hackney Youth-Opportunities Fund	4,566	0	18
GVC-Ladbrokes-LCF	6,266	2,089	10
Right to Thrive Innovation Fund	0	3,535	
UBS Community Affairs	39,469	35,045	2
Semble Network Grant	450	0	19
Clarion Housing (Family Club)	5,824	5,000	11
HAF Programme	3,670	6,500	6
Port Of London Authority	0	875	
Societe Generale UK Fund	7,000	9,950	20
TFL-Cycling for all	2,639	2,497	8
CVC/London Youth	0	3,975	
Youth Justice-Streetgames	19,705	0	22
PLA- Active Thames Fund	5,292	0	9
Power to Change-Powering Up	1,000	0	23
LCF-Braodgate Community Func	17,611	0	13
London Marathon Community Trust	27,567	0	15
Ironmongers	6,391	0	14
Julia and Hans Rausing Trust	0	22,719	
Power to Change Renewal Fund	0	11,500	
Allen and Overy Foundation	0	1,208	
London Youth-Active Talent	0	6,264	
London Youth-/CVC-Summer	3,925	0	17
Yes Foundation Charity-Anglo Shipping	13,059	13,500	16
Garfield Weston	0	15,000	
BBC-Children In Need	21,550	21,050	3
Jack Petchey Award	5,060	3,850	7
Jack Petchey (Internship)	1,800	19,099	4
EFS-Equipment	0	2,448	
Other Income		6,717	2,280
Schools Income		36,755	27,075
Narrow Boat Bookings		16,941	6,400
Subscriptions		20,244	14,487
Donations		7,109	8,336
Bank Deposit Interest		928	20
	<u>269,332</u>	<u>88,694</u>	<u>255,746</u>
			<u>58,598</u>

LABURNUM BOAT CLUB
INCOME AND EXPENDITURE ACCOUNT **FOR THE YEAR ENDED 31ST MARCH 2023**
2023 2022

	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £
<u>INCOME</u>				
As per attached Schedule	269,332	88,694	255,746	58,598
<u>Less: EXPENDITURE</u>				
Salaries/National Insurance	221,886	17,000	221,394	16,000
Pension Contributions		9,629		5,678
Staff Costs		0		185
Fees	8,576		4,876	
Printing/Postage/Stationery		966		1,269
Telephone/Internet		1,306		1,143
Transport Costs	3,491		3,497	
Boat Licences/Moorings	2,252		2,160	
Rates and Water Rates		1,182		811
Insurance		3,833		3,551
Repairs/Renewals				
Buildings/Equipment		6,865	15,694	
Boats-Repairs/Renewals/Costs		3,592	18,954	
Architect and Surveyors Fees	7,560			
Activity Expenses	23,639		13,632	
Heat/Light/Power		2,265		3,638
Accountancy		1,250		1,200
Subscriptions		643		549
Bank Charges/PayPal fees		880		474
T-Shirts		165		259
Training Courses		4,488		1,995
Book-Keeping		140		562
Sundries		689		84
Cleaning		6,225		6,373
Computer Expenses		937		1,307
Advertising/Publicity		1,556		649
Depreciation~Written off				
Computer Equipment and Office Equipment		81		18
Equipment		194		42
Loss/Adjustment on boats				1,026
Equipment, general	4,588		18,352	
Equipment, office				349
Less: Job Retention Scheme			-19,344	-1,400
<u>TOTAL EXPENDITURE</u>	<u>271,992</u>	<u>63,886</u>	<u>279,215</u>	<u>45,762</u>
<u>EXCESS OF INCOME</u>	<u>-2,660</u>	<u>24,808</u>	<u>-23,469</u>	<u>12,836</u>
<u>OVER EXPENDITURE</u>				

LABURNUM BOAT CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies

- a. These financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in the statement of recommended Practice Accounting for Charities.
- b. Grants are recognised in the statement of financial activities when they become due, if from local authorities.
- c. Other grants and donations, including those for the purpose of fixed assets, are recognised in the statement of financial activities when they are received, unless they relate to specific future period in which case they are included in creditors until the new period commences, at which time they are transferred to the statement of financial activities.
- d. Restricted funds are to be used for specific purposes as prescribed by the donor. Expenditure that meets this criteria is charged in the relevant restricted fund.
- e. Unrestricted funds are the balance of unexpended income received or generated for the objects of the charity without further specific purpose and are available as general funds.
- f. Fixed assets in the form of furniture, equipment or motor vehicles are capitalised and depreciated at rates applicable to write off the cost of such assets over their estimated useful lives. Fixed assets have been written off this year.

2. Fixed Assets

The cumulative cost and depreciation balances are as follows:-

	<u>Computer Equipment</u>	<u>Equipment</u>	<u>TOTAL</u>
	£	£	£
Cost at 1.4.2022	2,607	7,180	9,787
Depreciation at 1.4.2022	2,526	6,986	9,512
<u>ADD:</u> Charge for year, written off	<u>81</u>	<u>194</u>	<u>275</u>
	2,607	7,180	9,787
at 1.4.2022	81	194	275
at 31.3.2023	0	0	0

3. Debtors

	£
Grants	<u>16,540</u>

4. Creditors

Amounts falling due within one year:

	£
Accountancy	£1,250
Credit Card	£318
Other	£950
PAYE	<u>£3,712</u>
	<u>£6,230</u>

