

LABURNUM BOAT CLUB

REPORTING ACCOUNTANTS REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The company has taken advantage of preparing unaudited accounts for the year ended 31st March 2022 in accordance with the Companies Act 2006.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS.

The company's directors are responsible for the preparation of financial statements.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing these financial statements the directors are required to:

- ~ select suitable accounting policies and then apply them consistently:
- ~ make judgements and estimates that are reasonable and prudent:
- ~ prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASIS OF OPINION

We planned and performed our review of the books of account so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2022, and of its profit for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies.

Rosie Lacey

Reporting Accountants
72 Clarence Road
London N22 8PW

Dated 29th September 2022.

LABURNUM BOAT CLUB

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	<u>2022</u>		<u>2021</u>	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£
<u>INCOMING RESOURCES</u>				
Grants	255,746		210,214	
Donations		8,336		5,764
Bank Interest		20		83
Other		50,242		23,353
<u>TOTAL INCOMING RESOURCES</u>	<u>255,746</u>	<u>58,598</u>	<u>210,214</u>	<u>29,200</u>
<u>RESOURCES EXPENDED</u>				
Direct Charitable Expenses	252,215		166,376	
Fund Raising/Publicity				
Management/Administration	<u>27,000</u>	<u>45,762</u>	<u>25,000</u>	<u>28,998</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>279,215</u>	<u>45,762</u>	<u>191,376</u>	<u>28,998</u>
<u>NET INCOMING RESOURCES</u>	<u>-23,469</u>	<u>12,836</u>	<u>18,838</u>	<u>202</u>
Fund Balance 1.4.2021	<u>-37,720</u>	<u>189,316</u>	<u>-56,558</u>	<u>189,114</u>
Fund Balance 31.3.2022	<u>-61,189</u>	<u>202,152</u>	<u>-37,720</u>	<u>189,316</u>

LABURNUM BOAT CLUB

BALANCE SHEET

31ST MARCH 2022

	<u>2022</u> £		<u>2021</u> £
<u>FIXED ASSETS</u>		275	1,361
 <u>CURRENT ASSETS</u>			
<u>Prepayments</u>	768		425
<u>Debtors</u>	3,765		0
<u>Cash at Bank</u>	226,359		183,302
<u>Cash in Hand</u>	<u>1,050</u>		<u>167</u>
	<u>231,942</u>		<u>183,894</u>
 <u>CURRENT LIABILITIES</u>			
<u>Creditors</u>	5,563		5,803
<u>Restricted Grants</u>	79,691		26,956
<u>Restricted Income</u>	<u>6,000</u>		<u>900</u>
	<u>91,254</u>		<u>33,659</u>
 <u>NET CURRENT ASSETS</u>		<u>140,688</u>	<u>150,235</u>
 <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>140,963</u>	<u>151,596</u>
 <u>Financed by:-</u>			
 Restricted Funds		-61,189	-37,720
Unrestricted Funds		<u>202,152</u>	<u>189,316</u>
		<u>140,963</u>	<u>151,596</u>

For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Trustees on 29th September 2022.
and signed on their behalf by:

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LABURNUM BOAT CLUB

SCHEDULE OF INCOME

FOR THE YEAR ENDED 31ST MARCH 2021

	<u>2022</u>		<u>2021</u>	<u>INCOME</u>	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>REFERENCE</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	
	£	£	£	£	
LBH-Connecting Young Hackney	65,000		65,000		1
LBH- Kings Park Moving Together	1,850		0		12
LBH-Short Breaks	2,792		3,000		9
LCF-GVC-Ladbrokes	2,089		0		22
Right to Thrive Innovation Fund	3,535		0		26
UBS Community Affairs	35,045		0		2
Clarion Housing (Family Club)	5,000		0		10
HAF Programme	6,500		0		
NLCF Reaching Communities	0		17,500		
Port Of London Authority	875		0		21
Societe Generale UK Fund	9,950		8,915		7
TFL-Cycling for all	2,497		3,981		17
Awards for All	0		3,308		
CVC/London Youth	3,975		0		11
Henry Smith Trust	0		6,650		
Welcome Foundation	0		2,000		
City Bridge	0		19,000		
Hackney Learning Trust ACL	0		3,006		
Co-Op Local Community Fund	0		2,749		
Peoples health Trust	0		893		
East End Community Foundation (YWTF)	0		1,208		
Julia and Hans Rausing Trust	22,719		0		5
GLA- Family Fund	0		8,463		
Sport England (Return to play)	0		12,958		
Power to Change Renewal Fund	11,500		0		6
Allen and Overy Foundation	1,208		0		18
London Youth-Active Talent	6,264		0		20
London Youth-/CVC-Summer	0		7,502		
Yes Foundation Charity-Cairn Capital	13,500		0		13
Garfield Weston	15,000		5,000		8
BBC-Children In Need	21,050		13,819		3
Jack Petchey-Giving something back	0		12,222		
Jack Petchey Award	3,850		3,250		16
Jack Petchey (Internship)	19,099		0		4
EFS-Equipment	2,448		9,790		23
Other Income		2,280		563	
Schools Income		27,075		17,640	
Narrow Boat Bookings		6,400		3,017	
Subscriptions		14,487		2,133	
Donations		8,336		5,764	
Bank Deposit Interest		20		83	
	255,746	58,598	210,214	29,200	

LABURNUM BOAT CLUB				
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022				
	2022		2021	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£
INCOME				
As per attached Schedule	255,746	58,598	210,214	29,200
Less: EXPENDITURE				
Salaries/National Insurance	221,394	16,000	207,410	16,000
Pension Contributions		5,678		6,503
Staff Costs		185		0
Fees	4,876		2,004	
Printing/Postage/Stationery		1,269		1,229
Telephone/Internet		1,143		1,219
Transport Costs	3,497		2,628	
Boat Licences/Moorings	2,160		2,411	
Rates and Water Rates		811		1,513
Insurance		3,551		3,678
Repairs/Renewals				
Buildings/Equipment	15,694		16,640	
Boats-Repairs/Renewals/Costs	18,954		5,939	
Architect and Surveyors Fees			0	
Activity Expenses	13,632		3,482	
Heat/Light/Power		3,638		2,180
Accountancy		1,200		1,100
Subscriptions		549		205
Bank Charges		474		256
T-Shirts		259		321
Training Courses		1,995		946
Book-Keeping		562		551
Sundries		84		274
Cleaning		6,373		4,736
Computer Expenses		1,307		552
Advertising		649		0
Depreciation~				
Boats		0		225
Computer Equipment and Office Equipment		18		22
Equipment		42		288
Loss/Adjustment on boats		1,026		
Equipment, general	18,352		2,047	
Equipment, Camera				
Equipment, office		349		0
<u>Less: Job Retention Scheme</u>	<u>-19,344</u>	<u>-1,400</u>	<u>-51,185</u>	<u>-12,800</u>
TOTAL EXPENDITURE	<u>279,215</u>	<u>45,762</u>	<u>191,376</u>	<u>28,998</u>
EXCESS OF INCOME	<u>-23,469</u>	<u>12,836</u>	<u>18,838</u>	<u>202</u>
OVER EXPENDITURE				

LABURNUM BOAT CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

a. These financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in the statement of recommended Practice Accounting for Charities.

b. Grants are recognised in the statement of financial activities when they become due, if from local authorities.

c. Other grants and donations, including those for the purpose of fixed assets, are recognised in the statement of financial activities when they are received, unless they relate to specific future period in which case they are included in creditors until the new period commences, at which time they are transferred to the statement of financial activities.

d. Restricted funds are to be used for specific purposes as prescribed by the donor. Expenditure that meets this criteria is charged in the relevant restricted fund.

e. Unrestricted funds are the balance of unexpended income received or generated for the objects of the charity without further specific purpose and are available as general funds.

f. Fixed assets in the form of furniture, equipment or motor vehicles are capitalised and depreciated as rates applicable to write off the cost of such assets over their estimated useful lives. All fixed assets have been depreciated at 18% on a sliding scale.

2. Fixed Assets

The cumulative cost and depreciation balances are as follows:-

	<u>Boats</u>	<u>Computer Equipment</u>	<u>Equipment</u>	<u>TOTAL</u>
	£	£	£	£
Cost at 1.4.2020	42,675	2,607	7,180	52,462
<u>Less: Disposals</u>	<u>8,000</u>	<u>0</u>	<u>0</u>	<u>8,000</u>
	<u>34,675</u>	<u>2,607</u>	<u>7,180</u>	<u>44,462</u>
Depreciation at 1.4.2020	41,649	2,508	6,944	51,101
<u>Less: Depreciation on Disposal</u>	<u>5,948</u>	<u>0</u>	<u>0</u>	<u>5,948</u>
	35,701	2,508	6,944	45,153
<u>Less: Disposal adjustment</u>	<u>1,026</u>	<u>0</u>	<u>0</u>	<u>1,026</u>
	34,675	2,508	6,944	44,127
<u>ADD: Charge for year</u>	<u>0</u>	<u>18</u>	<u>42</u>	<u>60</u>
	34,675	2,526	6,986	44,187
at 1.4.2021	1,026	99	236	1,361
at 31.3.2022	0	81	194	275

3. Debtors

Grants **£3,765**

4. Creditors

Amounts falling due within one year:

	£
Accountancy	£1,200
Credit Card	£670
Other	£1,622
PAYE	<u>£2,071</u>
	<u>£5,563</u>