

REPORTING ACCOUNTANTS REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The company has taken advantage of preparing unaudited accounts for the year ended 31st March 2021 in accordance with the Companies Act 2006.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS.

The company's directors are responsible for the preparation of financial statements.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing these financial statements the directors are required to:

- ~ select suitable accounting policies and then apply them consistently:
- ~ make judgements and estimates that are reasonable and prudent:
- ~ prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASIS OF OPINION

We planned and performed our review of the books of account so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2021, and of its profit for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies.



Reporting Accountants
72 Clarence Road
London N22 8PW

Dated 28th October 2021.

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	<u>2021</u>		<u>2020</u>	
	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £
<u>INCOMING RESOURCES</u>				
Grants	210,214		315,679	
Donations		5,764		11,366
Bank Interest		83		332
Other		23,353		40,594
<u>TOTAL INCOMING RESOURCES</u>	<u>210,214</u>	<u>29,200</u>	<u>315,679</u>	<u>52,292</u>
<u>RESOURCES EXPENDED</u>				
Direct Charitable Expenses	166,376		291,867	
Fund Raising/Publicity				
Management/Administration	<u>25,000</u>	<u>28,998</u>	<u>27,000</u>	<u>46,729</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>191,376</u>	<u>28,998</u>	<u>318,867</u>	<u>46,729</u>
<u>NET INCOMING RESOURCES</u>	18,838	202	-3,188	5,563
Fund Balance 1.4.2020	<u>-56,558</u>	<u>189,114</u>	<u>-53,370</u>	<u>183,551</u>
Fund Balance 31.3.2021	<u>-37,720</u>	<u>189,316</u>	<u>-56,558</u>	<u>189,114</u>

BALANCE SHEET

31ST MARCH 2021

	<u>2021</u> £	<u>2020</u> £	
<u>FIXED ASSETS</u>	1,361		1,660
<u>CURRENT ASSETS</u>			
<u>Prepayments</u>	425	4,011	
<u>Cash at Bank</u>	183,302	180,116	
<u>Cash in Hand</u>	167	89	
	<u>183,894</u>	<u>184,216</u>	
<u>CURRENT LIABILITIES</u>			
<u>Creditors</u>	5,803	7,968	
<u>Restricted Grants</u>	26,956	37,802	
<u>Restricted Income</u>	900	7,550	
	<u>33,659</u>	<u>53,320</u>	
<u>NET CURRENT ASSETS</u>	<u>150,235</u>		<u>130,896</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>151,596</u>		<u>132,556</u>
<u>Financed by:-</u>			
Restricted Funds	-37,720	-56,558	
Unrestricted Funds	<u>189,316</u>	<u>189,114</u>	
	<u>151,596</u>		<u>132,556</u>

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


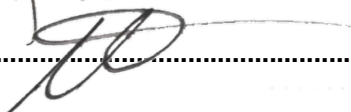
Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Trustees on 10th November 2021 and signed on their behalf by:


 Patrick Hammill - Chair 27/11/2021

 Kumar Kotecha - Treasurer 27/11/2021

SCHEDULE OF INCOME**FOR THE YEAR ENDED 31ST MARCH 2021**

REF:

	<u>2020</u>	<u>2020</u>	
	<u>Restricted</u>	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Funds</u>	
	£	£	
Big Lottery-YIF Fund	0	76,711	
LBH-Connecting Young Hackney	65,000	73,000	1
LBH-Short Breaks-Main	3,000	5,797	12
LBH-Short Breaks -Capital Fund	0	5,099	
Hackney YOF	0	3,150	
NLCF Reaching Communities	17,500	0	3
Societe Generale UK Fund	8,915	7,829	7
TFL-Cycling for all	3,981	2,483	14
Awards for All	3,308	5,788	16
Active Londoners	0	4,375	
Henry Smith Trust	6,650	27,100	10
Welcome Foundation	2,000	0	19
City Bridge	19,000	0	2
Hackney Learning Trust ACL	3,006	7,374	18
Co-Op Local Community Fund	2,749	0	15
Peoples health Trust	893	8,039	21
East End Community Foundation (YWT)	1,208	0	20
Canals in Hackney Users Group	0	15,000	
GLA- Family Fund	8,463	11,845	8
Sport England (Return to play)	12,958	0	17
Sport England (Climbing wall extension)	0	30,000	
Allen and Overy Trust	0	2,500	
London Youth-Art Grant	0	2,377	
London Youth-/CVC-Summer	7,502	4,072	9
Garfield Weston	5,000	0	11
BBC-Children In Need	13,819	20,150	4
Jack Petchey-Giving something back	12,222	0	6
Jack Petchey Award	3,250	2,990	13
EFS-Equipment Community Grant	9,790		5
Other Income		563	4,925
Schools Income		17,640	19,124
Narrow Boat Bookings		3,017	6,945
Subscriptions		2,133	9,600
Donations		5,764	11,366
Bank Deposit Interest		83	332
	<u>210,214</u>	<u>29,200</u>	<u>315,679</u>
			<u>52,292</u>

THE <u>LABURNUM BOAT CLUB</u> 2360592				
<u>INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020</u>				
	<u>2021</u>		<u>2020</u>	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£
<u>INCOME</u>				
As per attached Schedule	210,214	29,200	315,679	52,292
<u>Less: EXPENDITURE</u>				
Salaries/National Insurance	207,410	16,000	208,444	16,000
Pension Contributions		6,503		6,836
Fees	2,004		408	
Printing/Postage/Stationery		1,229		994
Telephone/Internet		1,219		1,240
Transport Costs	2,628		3,847	
Boat Licences/Moorings	2,411		3,160	
Rates and Water Rates		1,513		969
Insurance		3,678		3,490
Repairs/Renewals				
Buildings/Equipment	16,640		12,098	
Boats-Repairs/Renewals/Costs	5,939		23,993	
Architect and Surveyors Fees	0		3,282	
Activity Expenses	3,482		26,707	
Heat/Light/Power		2,180		5,413
Accountancy		1,100		1,200
Subscriptions		205		416
Bank Charges		256		382
T-Shirts		321		383
Training Courses		946		2,008
Sundries		274		371
Cleaning		4,736		5,991
Computer Expenses		1,103		534
Advertising and Brochures		0		63
Depreciation~				
Boats		225		275
Computer Equipment and Office Equipment		22		26
Equipment		288		63
Climbing Wall			28,485	
Equipment, general	2,047		7,268	
Equipment, Camera			1,175	
Equipment, office		0		75
Less: Job Retention Scheme	-51,185	-12,800	0	
<u>TOTAL EXPENDITURE</u>	<u>191,376</u>	<u>28,998</u>	<u>318,867</u>	<u>46,729</u>
<u>EXCESS OF INCOME</u>	<u>18,838</u>	<u>202</u>	<u>-3,188</u>	<u>5,563</u>
<u>OVER EXPENDITURE</u>				

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**1. Accounting Policies**

- a. These financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in the statement of recommended Practice Accounting for Charities.
- b. Grants are recognised in the statement of financial activities when they become due, if from local authorities.
- c. Other grants and donations, including those for the purpose of fixed assets, are recognised in the statement of financial activities when they are received, unless they relate to specific future period in which case they are included in creditors until the new period commences, at which time they are transferred to the statement of financial activities.
- d. Restricted funds are to be used for specific purposes as prescribed by the donor. Expenditure that meets this criteria is charged in the relevant restricted fund.
- e. Unrestricted funds are the balance of unexpended income received or generated for the objects of the charity without further specific purpose and are available as general funds.
- f. Fixed assets in the form of furniture, equipment or motor vehicles are capitalised and depreciated at rates applicable to write off the cost of such assets over their estimated useful lives. All fixed assets have been depreciated at 18% on a sliding scale.

2. Fixed Assets

The cumulative cost and depreciation balances are as follows:-

	<u>Boats</u>	<u>Computer Equipment</u>	<u>Equipment</u>	<u>TOTAL</u>
	£	£	£	£
Cost at 1.4.2020	42,675	2,607	7,180	52,462
Depreciation at 1.4.2020	41,424	2,486	6,892	50,802
Charge for year	<u>225</u>	<u>22</u>	<u>52</u>	<u>299</u>
	<u>41,649</u>	<u>2,508</u>	<u>6,944</u>	<u>51,101</u>
at 1.4.2020	1,251	121	288	1,660
at 31.3.2021	1,026	99	236	1,361

3. Debtors

Grants £0

4. Creditors

Amounts falling due within one year:

Accountancy	£1,100
Credit Card	£79
Other	£421
PAYE	£3,628
Pension Contributions	£575
	<u>£5,803</u>