

THE ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

England & Wales · Charity number 801243

Details

Status Registered

Legal form CIO

Registered 1989-04-19

Register [View on the Charity Commission register](#)

Contact

Address Bishopric Of The Forces
Building AA0603
Ordnance Barracks
Government Road
Aldershot
GU11 2DX

Phone 07824518351

Email diane.restall654@mod.gov.uk

Website www.rcbishopricforces.org.uk

Activities

Objects: TO ADVANCE AND PROMOTE THE ROMAN CATHOLIC RELIGION AND IN PARTICULAR TO PROMOTE AND PROVIDE SUCH CHARITABLE WORKS AS TO ADVANCE AND PROMOTE THE ROMAN CATHOLIC RELIGION AMONG OR IN CONNECTION WITH MEMBERS OF HER MAJESTY'S FORCES AND THEIR FAMILIES INCLUDING THE MAINTENANCE AND SUPPORT OF THE PERSON FOR THE TIME BEING HOLDING THE OFFICE OR APPOINTMENT OF ROMAN CATHOLIC BISHOP OF THE FORCES AND TO PROVIDE FOR AND MAINTAIN A HOUSE FOR SUCH PERSON AND OFFICES FOR HIS USE AND ANY STAFF RESPONSIBLE TO HIM.

Activities: The Charity promotes and provides such charitable works as to advance the Roman Catholic religion among, or in connection with, members of her Majesty's Forces and their families. This includes the maintenance and support of the person holding the office of Bishop of the Forces

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£290,125	£186,470	-	-
2024-03-31	£217,975	£224,454	-	-
2023-03-31	£184,370	£189,555	-	-
2022-03-31	£184,894	£177,218	-	-
2021-03-31	£187,223	£167,143	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER PAUL THORPE		2018-06-07
Ian Michael Crabtree		2020-07-16
Matthew Alan Cadman		2018-01-25
Rev David Skillen		2019-07-11
Robert Constantin Matau		2024-09-02
Rt Rev Paul James Mason		2018-09-12
Stephen Sharkey		2024-09-02

THE ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

England & Wales - Charity number 801243

Accounts

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

A CHARITABLE INCORPORATED ORGANISATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity Number 801243

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

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FOR THE YEAR ENDED 31 MARCH 2025**

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees	Colonel M A Cadman Father D A Conroy - retired 1 September 2024 Father I J Stevenson - retired 1 September 2024 Father R Matau - appointed 1 September 2024 Father S Sharkey - appointed 1 September 2024 Commander I M Crabtree Rt Rev Bishop P Mason Rev D Skillen Wing Commander C P Thorpe
Principal Address	St. Omer Barracks Thornhill Road Aldershot Hampshire GU11 2BG
Independent Examiner	Mark Dickinson FCA Shaw Gibbs (Audit) Limited Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	Royal Bank of Scotland Holt's Camberley Branch 11 High Street Camberley Surrey GU15 3AL
Investment Managers	BlackRock Investment Management (UK) Limited PO Box 9036 Chelmsford Essex CM99 2XD

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025.

Legal Status

The charity is constituted as a charitable incorporated organisation (CIO), registered with the Charity Commission under number 801243. The charity converted from a trust to a CIO on 13 December 2018.

Objects of the charity

The charity's object and principal activity continues to be to advance and promote the Roman Catholic Religion and in particular to promote and provide such charitable works as to advance the Roman Catholic religion among or in connection with members of His Majesty's Forces and their families including the maintenance and support of the person for the time being holding the Office or Appointment of Roman Catholic Bishop of the Forces and to provide for and maintain a house for such person and offices for his use and any staff responsible to him. The Bishop's residence is owned by the Vicariate Headquarters Trust, a registered charity, to which rent is paid by this charity.

Trustees Appointments and New Trustee Proceedings

The ex-officio trustees are appointed by virtue of their respective offices. Nominated trustees are appointed by a resolution of the trustees passed at a properly convened meeting of the charity trustees.

The Chair of trustees contacts new ex-officio trustees and potential new nominated trustees prior to attendance at their first trustees meeting, to tell them about the background and activities of the charity. New trustees are provided with a copy of the constitution and the latest financial statements of the charity.

Connected Charities

The following Charities are connected to the Roman Catholic Bishopric of the Forces (GB).

Vicariate Headquarters Trust
26 The Crescent
Farnborough
Hampshire GU14 7AS

Royal Air Force Roman Catholic
Church Purposes Fund
The Chaplaincy Centre
RAF Cosford
Albrighton
Wolverhampton
WV7 3EX

Royal Navy (Roman Catholic) Trust
Royal Navy Catholic Chaplaincy
The Chaplaincy
HMS Collingwood
Newgate Lane
Fareham
Hampshire PO14 1AS

The Army Roman Catholic Trust
St Michael and St George Parish Office
Queens Avenue
Aldershot
Hampshire GU11 2BY

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Reserves

The number of Service Personnel continues to diminish with a consequent reduction in income from offerings, necessitating a continuous and prudent management of resources. A close relationship is maintained with the charity's Investment Advisors who pursue a policy of choice of appropriate funds to maximise the return on investments over time.

Review of activities

The CIO continues to support the work of the Bishopric of the Forces in delivering pastoral care and sacramental provision to the Military community.

Bishop Paul attended the Hosanna House and Children's Pilgrimage Trust (HCPT) and the International Military Pilgrimage (IMP) to Lourdes in France. He also joined the D-Day 80th Anniversary Commemorations of the Normandy Landings. Rev (Sqn Ldr) Neil Galloway MBE RAF has been appointed the General Secretary of the Apostolat Militaire International (AMI) a role the Bishopric of the Forces fully supports and a delegation from the Bishopric attended the annual conference in Kenya. Bishop Paul joined the Bishopric's walking pilgrimage from Norwich to Walsingham and the Bishopric also supported the book launch of Defend Us in Battle- Catholic Chaplains in The British Military by James Hagerty and Barry Hudd. A delegation from the Bishopric also attended the Military Jubilee in Rome. The annual events i.e. Remembrance Sunday at the Cenotaph and Mass at St Clement Danes continue.

Bishop Paul continues with his directives from the Bishops' Conference for Apostleship of the Sea (Stella Maris), the National Catholic Safeguarding Commission and Healthcare within the Social Justice department.

Financial Review

The results of the charity for the year are as detailed in the statement of Financial Activities on page 6.

The charity's investments are managed by BlackRock Investment Management (UK) Limited and have been invested in the Armed Forces Charities Growth and Income Fund. Investment income has increased over the previous period and the market value of investments has decreased.

General

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Funds

The funds held are unrestricted and are held to further the objects of the charity. These funds are available and are adequate to fulfil the obligations of the charity.

Designated funds include a legacy previously received from the estate of Bishop Frank Walmsley. Further designated funds relate to donations received from the Roman Catholic community at DA Shrivenham, and Charities Trust donations received.

A restricted fund has been set up in the year for the Apostolat Militaire International (AMI) transactions.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Going Concern Statement

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Public Benefit

The Bishopric CIO charity aims to provide the very best operation, spiritual and pastoral support, primarily for Catholic Service men and women and their families and Chaplains, wherever, whenever and in whatever form it is needed. Additionally to respond to the needs of anyone, any creed or none, who turns to a Catholic Chaplain for support.

The Trustees

The trustees who served the charity during the period are as listed on page 1.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charity's constitution. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Rt Rev Bishop Paul Mason
Trustee

Approved by the trustees on: 3 July 2025

REPORT OF THE INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities : Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited

Dated : 3 July 2025

Wey Court West
Union Road
Farnham
Surrey GU9 7PT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS					
Donations received	2	64,994	194,934	259,927	193,463
Other	2	-	273	273	-
Investment income and bank interest	3	-	29,924	29,924	28,329
TOTAL INCOME		64,994	225,131	290,125	221,792
EXPENDITURE					
Charitable Activities					
Salaries	4	-	91,514	91,514	122,537
Office	4	11,064	48,347	59,411	49,929
Residence	4	-	22,748	22,748	35,704
Donations and grants payable	5	-	12,797	12,797	16,284
		11,064	175,406	186,470	224,454
TOTAL EXPENDITURE		11,064	175,406	186,470	224,454
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS		53,929	49,726	103,655	(2,661)
Unrealised Gain/(Loss) on Investments	8	-	(29,404)	(29,404)	11,953
NET MOVEMENT IN FUNDS		53,929	20,322	74,251	9,291
RECONCILIATION OF FUNDS					
FUNDS AT 1 APRIL 2024		-	728,003	728,003	718,712
FUNDS AT 31 MARCH 2025		53,929	748,324	802,254	728,003

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		438		486
Investments	8		634,731		664,134
			<u>635,168</u>		<u>664,620</u>
CURRENT ASSETS					
Cash at bank	9	183,279		71,194	
		<u>183,279</u>		<u>71,194</u>	
CREDITORS: Amounts falling due within one year	10	(16,194)		(7,812)	
		<u>(16,194)</u>		<u>(7,812)</u>	
NET CURRENT ASSETS			167,085		63,383
NET ASSETS			<u><u>802,254</u></u>		<u><u>728,003</u></u>
 REPRESENTED BY:					
FUNDS					
Unrestricted:					
Designated			55,261		51,610
General			693,064		676,393
Restricted			53,929		
TOTAL FUNDS	11 / 12		<u><u>802,254</u></u>		<u><u>728,003</u></u>

These financial statements were approved by the trustees on 3 July 2025 and are signed on their behalf by :

Rt Rev Bishop Paul Mason
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1. Accounting Policies****Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming Resources

Donations, collections and bank interest are accounted for on a receivable basis.

Investments

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

Fixed Assets

Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment and household effects	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Funds

Unrestricted revenue reserves represent those resources which may be used towards meeting the objects of the charity. Unrestricted capital reserves represent investment gains and losses.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies**Investment income**

Income arising from investments is included by reference to the normal date of payment of dividends or interest on that investment. Provision is not made in the accounts for dividends to be received in the next accounting period on investments declared ex-dividend prior to 31st March 2025.

Taxation

As a qualifying charity, the charity is not liable to UK taxation.

Resources Expended

Charitable activities costs include grants made and governance costs as shown in notes 4 and 5.

Creditors

Short term creditors are measured at the transaction date.

2. Income : Charitable activities

	2025 £	2024 £
<u>Donations - Unrestricted Funds</u>		
Royal Navy	18,550	16,968
Army	83,475	76,356
Royal Air Force	83,475	76,356
	185,500	169,680
<u>Unrestricted</u>		
Royalties Received	273	-
	273	-
<u>Designated:</u>		
St Albans Plate Income (Shrivenham Fund)	6,018	19,966
Cathedral Fund	3,416	3,818
	9,434	23,783
<u>Restricted:</u>		
AMI Income	64,994	-
	64,994	-
Total	260,201	193,463

3. Investment Income

	2025 £	2024 £
UK investment dividends	27,044	25,692
Bank interest receivable	2,880	2,637
	29,924	28,329

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Expenditure : Salaries

	2025 £	2024 £
Bishop's remuneration & pension	41,955	42,323
Staff remuneration & pension	59,253	59,637
Vicar General accommodation	(9,694)	20,577
	<u>91,514</u>	<u>122,537</u>

4. Expenditure : OfficeUnrestricted:

Bishop's Year Book (net of donations)	1,150	1,111
Website + media	1,028	2,349
Bishopric Shields	-	164
Meetings	7,698	5,361
Apostolat Militaire International (AMI)	6,313	8,384
Printing & Stationery	670	631
Postage	449	316
Repairs & Renewals	191	178
Travel	10,158	11,428
World Youth Day	-	2,250
IMP Costs	9,599	6,158
Removal and Storage - Bishopric Archive	-	1,003
Chrism Mass Lunch	1,011	1,966
Sundries including subscriptions	484	419
Insurances	1,293	1,232
Accountancy and Independent Examination Fees	5,112	3,863
Bookkeeping and Payroll	3,120	2,917
Loss on Disposal of Computer Equipment	-	200
Bank Charges	70	-

<u>Total</u>	<u>48,347</u>	<u>49,929</u>
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Designated:

No designated expenditure	-	-
	<u>-</u>	<u>-</u>

<u>Total</u>	<u>48,347</u>	<u>49,929</u>
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Expenditure : Residence

Rent	12,000	25,425
Council Tax & Water	2,866	2,695
Insurance	1,192	1,039
Heat, Light & Power	3,116	4,141
Repairs & Renewals	459	1,756
Telephone	499	434
Sundries	170	159
Depreciation Fixtures & Fittings	49	54
Cleaning	978	-
Grounds Maintenance	1,420	-
	22,748	35,704

4. Expenditure : OfficeRestricted

AMI Travel	6,364	-
AMI Training	4,351	-
AMI Website	43	-
AMI Computer Repairs & Accessories	51	-
AMI Insurance	191	-
AMI Postage	64	-
	11,064	-

5. Expenditure : Donations and grants payableUnrestricted:

	2025	2024
	£	£
CBCEW	5,000	5,000
CNET (S) & other	2,014	1,545
	7,014	6,545

Designated:

Blackfriars - Mass and Pastoral Support at St Albans (Shrivenham fund)	5,783	9,739
	5,783	9,739

Total

12,797	16,284
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6. Staff Costs & Trustees' Remuneration and Emoluments

Apart from the Bishop who receives remuneration and expenses in his role as an employee of the Bishopric, Trustees do not receive remuneration or expenses.

No employee earned £60,000 per annum or more (2024 - none).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Tangible Fixed Assets

	Office & House	Total
<u>Cost or Valuation</u>		
at 1 April 2024	10,800	10,800
Additions	-	-
Disposals	-	-
At 31 March 2025	<u>10,800</u>	<u>10,800</u>
 <u>Depreciation</u>		
at 1 April 2024	10,314	10,314
Disposals	-	-
Charge for the year	49	49
At 31 March 2025	<u>10,362</u>	<u>10,362</u>
 <u>Net Book Value</u>		
At 31 March 2025	<u>438</u>	<u>438</u>
at 1 April 2024	<u>486</u>	<u>486</u>

8. Investments

	2025 £	2024 £
<u>Listed investments</u>		
Armed Forces Charities Growth and Income Fund	<u>634,731</u>	<u>664,134</u>
 <u>Movement in Market Value</u>		
Market value at 1 April 2024	664,134	652,182
Acquisitions at cost	-	-
Disposals at open book value	-	-
Net gains (losses) on revaluations in the year	(29,404)	11,953
Market value at 31 March 2025	<u>634,731</u>	<u>664,134</u>

9. Analysis of current assets

	2025 £	2024 £
Cash at bank & in hand	124,999	71,194
AMI cash at bank (Restricted)	58,281	-
	<u>183,279</u>	<u>71,194</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of creditors

	2025	2024
	£	£
Bishopric Charities	1,978	1,224
Accruals	7,096	3,520
Accruals - AMI Restricted	4,351	-
Pension Liability	152	146
P.A.Y.E. and N.I.	2,514	2,099
Other creditors	103	823
	<u>16,194</u>	<u>7,812</u>

11. Analysis of net assets between funds

	Restricted 2025	Unrestricted 2025	Total Funds 2025	Total Funds 2024
Fund balances at 31 March are represented by:				
Fixed assets	-	438	438	486
Investments	-	634,731	634,731	664,134
Net Current Assets	53,929	113,156	167,085	63,383
	<u>53,929</u>	<u>748,324</u>	<u>802,254</u>	<u>728,003</u>
Split of unrestricted funds				
Designated			55,261	51,610
General			693,064	676,393
			<u>748,325</u>	<u>728,003</u>

12. Movements in Funds - Current Year

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	178,984	215,698	169,623	225,059
Capital Reserves	497,409	(29,404)	-	468,005
Designated Funds				
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	13,413	6,018	5,783	13,648
Cathedral Fund	3,818	3,416	-	7,234
Restricted Funds				
AMI	-	64,994	11,064	53,929
	<u>728,003</u>	<u>260,722</u>	<u>186,470</u>	<u>802,254</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Continued
Movements in Funds - Previous Year

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	195,689	198,009	214,715	178,984
Capital Reserves	485,457	11,953	-	497,409
Designated Funds				
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	3,187	19,966	9,739	13,413
Cathedral Fund	-	3,818	-	3,818
	<u>718,712</u>	<u>233,745</u>	<u>224,454</u>	<u>728,003</u>

The Bishop Frank Walmsley represents a legacy received but not yet fully expended.

The Shrivenham Fund represents church collections received from Shrivenham not yet fully expended.

The Cathedral Fund represents Charities Trust payroll donations, to be spent on the Cathedral.

Trustees have designated these funds to show separately how they are being used by the charity.

A restricted fund was set up for the Apostolat Militaire International (AMI) transactions. The Secretariat of the AMI is being supported by the Bishopric of the Forces in the UK for 3 years. The balance of funds held by the previous Secretariat in Italy were transferred to the Bishopric of the Forces during the year. The funds are maintained in a separate bank account.

THE ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

England & Wales - Charity number 801243

Accounts

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

A CHARITABLE INCORPORATED ORGANISATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity Number 801243

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees

Colonel M A Cadman
Father D A Conroy
Father I J Stevenson
Commander I M Crabtree
Rt Rev Bishop P Mason
Rev D Skillen
Wing Commander C P Thorpe

Principal Address

St. Omer Barracks
Thornhill Road
Aldershot
Hampshire
GU11 2BG

Independent Examiner

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Bankers

Royal Bank of Scotland
Holts Farnborough Branch
200 Fowler Avenue
Farnborough Business Park
Farnborough
Hampshire
GU14 7JP

Investment Managers

BlackRock Investment Management (UK) Limited
PO Box 9036
Chelmsford
Essex
CM99 2XD

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2024.

Legal Status

The charity is constituted as a charitable incorporated organisation (CIO), registered with the Charity Commission under number 801243. The charity converted from a trust to a CIO on 13 December 2018.

Objects of the charity

The charity's object and principal activity continues to be to advance and promote the Roman Catholic Religion and in particular to promote and provide such charitable works as to advance the Roman Catholic religion among or in connection with members of His Majesty's Forces and their families including the maintenance and support of the person for the time being holding the Office or Appointment of Roman Catholic Bishop of the Forces and to provide for and maintain a house for such person and offices for his use and any staff responsible to him. The Bishop's residence is owned by the Vicariate Headquarters Trust, a registered charity, to which rent is paid by this charity.

Trustees Appointments and New Trustee Proceedings

The ex-officio trustees are appointed by virtue of their respective offices. Nominated trustees are appointed by a resolution of the trustees passed at a properly convened meeting of the charity trustees.

The Chair of trustees contacts new ex-officio trustees and potential new nominated trustees prior to attendance at their first trustees meeting, to tell them about the background and activities of the charity. New trustees are provided with a copy of the constitution and the latest financial statements of the charity.

Connected Charities

The following Charities are connected to the Roman Catholic Bishopric of the Forces (GB).

Vicariate Headquarters Trust
26 The Crescent
Farnborough
Hampshire GU14 7AS

Royal Air Force Roman Catholic
Church Purposes Fund
Chaplaincy Services
The Medical Centre
RAF Northolt
West End Road
Ruislip
Middlesex
HA4 6NG

Royal Navy (Roman Catholic) Trust
Royal Navy Catholic Chaplaincy
The Chaplaincy
HMS Collingwood
Newgate Lane
Fareham
Hampshire PO14 1AS

The Army Roman Catholic Trust
St Michael and St George Parish Office
Queens Avenue
Aldershot
Hampshire GU11 2BY

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Reserves

The number of Service Personnel continues to diminish with a consequent reduction in income from offerings, necessitating a continuous and prudent management of resources. A close relationship is maintained with the charity's Investment Advisors who pursue a policy of choice of appropriate funds to maximise the return on investments over time.

Review of activities

The CIO continues to support the work of the Bishopric of the Forces in delivering pastoral care and sacramental provision to the Military community.

Bishop Paul attended the HCPT and the International Military Pilgrimage (IMP) to Lourdes, the Apostolat Militaire International (AMI) Conference in Belgium, the International Conference for Military Bishops in Vienna and joined a group of young military personnel for World Youth Day in Portugal. A very successful CPD for all RC chaplains was held in the Scots College Salamanca Spain. The annual events i.e. Remembrance Sunday at the Cenotaph, the Campion Dinner at the RMA Sandhurst, the RAF Mass at St Clement Danes, the RN Mass in Portsmouth Cathedral together with the Chrism Mass in Aldershot Cathedral continue.

Bishop Paul continues to travel throughout the UK visiting his chaplains at their place of work. The directives from the Bishops' Conference for Stella Maris, the National Catholic Safeguarding Commission and Healthcare within the Social Justice department are ongoing, and he also attended the biannual Bishops' Conferences of England and Wales.

Financial Review

The results of the charity for the year are as detailed in the statement of Financial Activities on page 6.

The charity's investments are managed by BlackRock Investment Management (UK) Limited and have been invested in the Armed Forces Charities Growth and Income Fund. Investment income has increased over the previous period and the market value of investments has decreased.

General

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Funds

The funds held are unrestricted and are held to further the objects of the charity. These funds are available and are adequate to fulfil the obligations of the charity.

Designated funds include a legacy previously received from the estates of Bishop Frank Walmsley. Further designated funds relate to donations received from the Roman Catholic community at DA Shrivenham, and Charities Trust donations received.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Going Concern Statement

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Public Benefit

The Bishopric CIO charity aims to provide the very best operation, spiritual and pastoral support, primarily for Catholic Service men and women and their families and Chaplains, wherever, whenever and in whatever form it is needed. Additionally to respond to the needs of anyone, any creed or none, who turns to a Catholic Chaplain for support.

The Trustees

The trustees who served the charity during the period are as listed on page 1.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charity's constitution. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Rt Rev Bishop Paul Mason
Trustee

Approved by the trustees on:

04/07/2024



REPORT OF THE INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities : Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

m. Dickinson

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited

Wey Court West
Union Road
Farnham
Surrey GU9 7PT

Dated : *04/07/2024*

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS			
Donations received	2	189,646	158,700
Investment income and bank interest	3	28,329	25,670
Other		-	-
TOTAL INCOME		217,975	184,370
EXPENDITURE			
Charitable Activities			
Salaries	4	122,537	113,486
Office	4	49,929	47,841
Residence	4	35,704	19,822
Donations and grants payable	5	16,284	8,406
		224,454	189,555
TOTAL EXPENDITURE		224,454	189,555
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS			
		(6,479)	(5,185)
Unrealised Gain/(Loss) on Investments	8	11,953	(77,856)
NET MOVEMENT IN FUNDS		5,473	(83,042)
RECONCILIATION OF FUNDS			
FUNDS AT 1 APRIL 2023		718,712	801,753
FUNDS AT 31 MARCH 2024		724,185	718,712

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		486		596
Investments	8		664,134		652,182
			<u>664,620</u>		<u>652,777</u>
CURRENT ASSETS					
Cash at bank	9	71,194		72,663	
		<u>71,194</u>		<u>72,663</u>	
CREDITORS: Amounts falling due within one year	10	(7,812)		(6,728)	
		<u>(7,812)</u>		<u>(6,728)</u>	
NET CURRENT ASSETS			63,383		65,935
NET ASSETS			<u>728,003</u>		<u>718,712</u>
REPRESENTED BY:					
FUNDS					
Unrestricted:					
Designated			51,610		37,566
General			676,393		681,146
TOTAL FUNDS	11 / 12		<u>728,003</u>		<u>718,712</u>

04/07/2024

These financial statements were approved by the trustees on and are signed on their behalf by :

Rt Rev Bishop Paul Mason
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****1. Accounting Policies****Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming Resources

Donations, collections and bank interest are accounted for on a receivable basis.

Investments

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

Fixed Assets

Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment and household effects	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Funds

Unrestricted revenue reserves represent those resources which may be used towards meeting the objects of the charity. Unrestricted capital reserves represent investment gains and losses.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Investment income

Income arising from investments is included by reference to the normal date of payment of dividends or interest on that investment. Provision is not made in the accounts for dividends to be received in the next accounting period on investments declared ex-dividend prior to 31st March 2024.

Taxation

As a qualifying charity, the charity is not liable to UK taxation.

Resources Expended

Charitable activities costs include grants made and governance costs as shown in notes 4 and 5.

Creditors

Short term creditors are measured at the transaction date.

2. Income : Charitable activities

	2024	2023
	£	£
<u>Donations - Unrestricted Funds</u>		
Royal Navy	16,968	15,870
Army	76,356	71,415
Royal Air Force	76,356	71,415
	<u>169,680</u>	<u>158,700</u>
 <u>Designated:</u>		
St Albans Plate Income (Shrivenham Fund)	19,966	-
Cathedral Fund	3,818	-
	<u>19,966</u>	<u>-</u>
 Total	 <u>189,646</u>	 <u>158,700</u>

3. Investment Income

	2024	2023
	£	£
UK investment dividends	25,692	24,790
Bank interest receivable	2,637	880
	<u>28,329</u>	<u>25,670</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Expenditure : Salaries

	2024	2023
	£	£
Bishop's remuneration & pension	42,323	39,426
Staff remuneration & pension	59,637	53,656
Vicar General accommodation	20,577	20,404
	<u>122,537</u>	<u>113,486</u>

4. Expenditure : Office

Unrestricted:

Bishop's Year Book (net of donations)	1,111	1,147
Website + media	2,349	2,994
Tweeting with God Resources	-	1,368
Bishopric Shields	164	1,447
Meetings	5,361	8,502
Apostolat Militaire International (AMI)	8,384	1,660
Printing & Stationery	631	359
Postage	316	190
Repairs & Renewals	178	75
Travel	11,428	8,208
World Youth Day	2,250	-
IMP Costs	6,158	3,502
Removal and Storage - Bishopric Archive	1,003	1,630
Chrim Mass Lunch	1,966	646
Sundries including subscriptions	419	964
Insurances	1,232	984
Accountancy and Independent Examination Fees	3,863	3,840
Bookkeeping and Payroll	2,917	3,768
Depreciation Computer Equipment	-	64
Loss on Disposal of Computer Equipment	200	-
Bank Charges	-	70
	<u>49,929</u>	<u>41,417</u>

Designated:

Tweeting with God Resources (Colonel Angela Curran Legacy)	-	6,424
	<u>-</u>	<u>6,424</u>

Total

<u>49,929</u>	<u>47,841</u>
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Expenditure : Residence

Rent	25,425	5,000
Council Tax & Water	2,695	2,694
Insurance	1,039	1,427
Heat, Light & Power	4,141	3,115
Repairs & Renewals	1,756	-
Removal and Storage - During Refurbishment	-	7,198
Telephone	434	185
Sundries	159	159
Depreciation Fixtures & Fittings	54	44
	35,704	19,822

5. Expenditure : Donations and grants payable

	2024	2023
	£	£
<u>Unrestricted:</u>		
CBCEW	5,000	5,000
CNET (S) & other	1,545	1,590
	6,545	6,590
<u>Designated:</u>		
Blackfriars - Mass and Pastoral Support at St Albans (Shrivenham Fund)	9,739	1,816
	9,739	1,816
<u>Total</u>	16,284	8,406

6. Staff Costs & Trustees' Remuneration and Emoluments

Apart from the Bishop who receives remuneration and expenses in his role as an employee of the Bishopric, Trustees do not receive remuneration or expenses.

No employee earned £60,000 per annum or more (2023 - none).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Tangible Fixed Assets

	Computer	Office & House	Total
<u>Cost or Valuation</u>			
at 1 April 2023	8,068	10,655	18,723
Additions	-	145	145
Disposals	(8,068)	-	(8,068)
At 31 March 2024	-	10,800	10,800
<u>Depreciation</u>			
at 1 April 2023	7,868	10,260	18,127
Disposals	(7,868)	-	(7,868)
Charge for the year	-	54	54
At 31 March 2024	-	10,314	10,314
<u>Net Book Value</u>			
At 31 March 2024	-	486	486
at 1 April 2023	200	395	596

8. Investments

	2024	2023
	£	£
<u>Listed investments</u>		
Armed Forces Charities Growth and Income Fund	664,139	652,182
<u>Movement in Market Value</u>		
Market value at 1 April 2023	652,182	730,038
Acquisitions at cost	-	-
Disposals at open book value	-	-
Net gains (losses) on revaluations in the year	11,953	(77,856)
Market value at 31 March 2024	664,134	652,182

9. Analysis of current assets

	2024	2023
	£	£
Cash at bank & in hand	71,194	72,663
	71,194	72,663

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Analysis of creditors	2024	2023
	£	£
Bishopric Charities	1,224	974
Accruals	3,520	3,520
Pension Liability	146	139
P.A.Y.E. and N.I.	2,099	1,993
Other creditors	823	103
	<u>7,812</u>	<u>6,728</u>

11. Analysis of net assets between funds	Total Funds	Total Funds
	2024	2023
Fund balances at 31 March are represented by:		
Fixed assets	486	596
Investments	664,134	652,182
Net Current Assets	63,383	65,935
	<u>728,003</u>	<u>718,712</u>
Split of unrestricted funds		
Designated	51,610	37,566
General	676,393	681,146
	<u>728,003</u>	<u>718,712</u>

12. Movements in Funds - Current Year	Opening	Income /	Expenditure /	Closing
	Balance	Investment	Investment	Balance
		Gains	Losses	
Unrestricted Funds				
Revenue Reserves	195,689	198,009	214,715	178,984
Capital Reserves	485,457	11,953	-	497,409
Designated Funds				
Colonel Angela Curran Legacy	-	-	-	-
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	3,187	19,966	9,739	13,413
Cathedral Fund	-	3,818	-	3,818
	<u>718,712</u>	<u>233,745</u>	<u>224,454</u>	<u>728,003</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Continued**Movements in Funds - Previous Year**

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	192,634	184,370	181,315	195,689
Capital Reserves	563,313	(77,856)	-	485,457
Designated Funds				
Colonel Angela Curran Legacy	6,424	-	6,424	-
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	5,003	-	1,816	3,187
	801,753	106,514	189,555	718,712

The designated funds for Colonel Angela Curran represents a legacy was fully expended in the previous year, the Bishop Frank Walmsley represents a legacy received but not yet fully expended. The Shrivenham Fund represents church collections received from Shrivenham not yet fully expended. The Cathedral Fund represents Charities Trust payroll donations, to be spent on the Cathedral. Trustees have designated these funds to show separately how they are being used by the charity.

THE ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

England & Wales - Charity number 801243

Accounts

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

A CHARITABLE INCORPORATED ORGANISATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity Number 801243

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Balance sheet	Page 7
Notes to the financial statements	Pages 8 to 14

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees

Colonel M A Cadman
Father D A Conroy
Father I J Stevenson
Commander I M Crabtree
Rt Rev Bishop P Mason
Rev D Skillen
Wing Commander C P Thorpe

Principal Address

St. Omer Barracks
Thornhill Road
Aldershot
Hampshire
GU11 2BG

Independent Examiner

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Bankers

Royal Bank of Scotland
Holts Farnborough Branch
200 Fowler Avenue
Farnborough Business Park
Farnborough
Hampshire
GU14 7JP

Investment Managers

BlackRock Investment Management (UK) Limited
PO Box 9036
Chelmsford
Essex
CM99 2XD

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023.

Legal Status

The charity is constituted as a charitable incorporated organisation (CIO), registered with the Charity Commission under number 801243. The charity converted from a trust to a CIO on 13 December 2018.

Objects of the charity

The charity's object and principal activity continues to be to advance and promote the Roman Catholic Religion and in particular to promote and provide such charitable works as to advance the Roman Catholic religion among or in connection with members of His Majesty's Forces and their families including the maintenance and support of the person for the time being holding the Office or Appointment of Roman Catholic Bishop of the Forces and to provide for and maintain a house for such person and offices for his use and any staff responsible to him. The Bishop's residence is owned by the Vicariate Headquarters Trust, a registered charity, to which rent is paid by this charity.

Trustees Appointments and New Trustee Proceedings

The ex-officio trustees are appointed by virtue of their respective offices. Nominated trustees are appointed by a resolution of the trustees passed at a properly convened meeting of the charity trustees.

The Chair of trustees contacts new ex-officio trustees and potential new nominated trustees prior to attendance at their first trustees meeting, to tell them about the background and activities of the charity. New trustees are provided with a copy of the constitution and the latest financial statements of the charity.

Connected Charities

The following Charities are connected to the Roman Catholic Bishopric of the Forces (GB).

Vicariate Headquarters Trust
26 The Crescent
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Hampshire GU14 7AS

Royal Air Force Roman Catholic
Church Purposes Fund
The Chaplaincy Centre
RAF Odiham
Hook
Hampshire RG29 1QT

Royal Navy (Roman Catholic) Trust
Royal Navy Catholic Chaplaincy
The Chaplaincy
HMS Collingwood
Newgate Lane
Fareham
Hampshire PO14 1AS

The Army Roman Catholic Trust
St Michael and St George Parish Office
Queens Avenue
Aldershot
Hampshire GU11 2BY

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Reserves

The number of Service Personnel continues to diminish with a consequent reduction in income from offerings, necessitating a continuous and prudent management of resources. A close relationship is maintained with the charity's Investment Advisors who pursue a policy of choice of appropriate funds to maximise the return on investments over time.

Review of activities

The CIO continues to support the work of the Bishopric of the Forces in delivering pastoral care and sacramental provision to the Military community.

With the pandemic receding a sense of normality has returned. Bishop Paul attended The International Military Pilgrimage, the AMI Conference, which was hosted by the Bishopric, in St Mary's University Twickenham and the CPD held at the English College Valladolid Spain. A very successful Pilgrimage to Santiago de Compostela took place embracing TRI Service personnel. The annual events i.e. Remembrance Sunday at the Cenotaph, The Champion Dinner at the RMA Sandhurst, the RAF Mass at St Clement Danes and the Chrism Mass in the Aldershot Cathedral were resumed.

Bishop Paul visited Cyprus, the Falkland Islands, and attended the 20 Anniversary of the Ordinary SVK Armed Forces and Armed Corps in Slovakia. He continues to visit chaplains at their place of work.

Bishop Paul continues with his directives from the Bishops' Conference for Apostleship of the Sea, National Catholic Safeguarding Commission and Healthcare within the Social Justice department and attended the two Bishops' Conferences of England and Wales together with the Scots College meetings.

Financial Review

The results of the charity for the year are as detailed in the statement of Financial Activities on page 6.

The charity's investments are managed by BlackRock Investment Management (UK) Limited and have been invested in the Armed Forces Charities Growth and Income Fund. Investment income has increased over the previous period and the market value of investments has decreased.

General

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Funds

The funds held are unrestricted and are held to further the objects of the charity. These funds are available and are adequate to fulfil the obligations of the charity.

Designated funds include legacies previously received from the estates of Colonel Angela Curran and Bishop Frank Walmsley. A further designated fund relates to donations received from the Roman Catholic community at DA Shrivenham.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Going Concern Statement

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Public Benefit

The Bishopric CIO charity aims to provide the very best operation, spiritual and pastoral support, primarily for Catholic Service men and women and their families and Chaplains, wherever, whenever and in whatever form it is needed. Additionally to respond to the needs of anyone, any creed or none, who turns to a Catholic Chaplain for support.

The Trustees

The trustees who served the charity during the period are as listed on page 1.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charity's constitution. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Rt Rev Bishop Paul Mason
Trustee

Approved by the trustees on: 27 July 2023

REPORT OF THE INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities : Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited

Dated : 27 July 2023

Wey Court West
Union Road
Farnham
Surrey GU9 7PT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS			
Donations received	2	158,700	160,968
Investment income and bank interest	3	25,670	23,926
Other		-	-
TOTAL INCOME		184,370	184,894
EXPENDITURE			
Charitable Activities			
Salaries	4	113,486	116,430
Office	4	47,841	32,372
Residence	4	19,822	20,004
Donations and grants payable	5	8,406	8,413
		189,555	177,218
TOTAL EXPENDITURE		189,555	177,218
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS		(5,185)	7,676
Unrealised Gain/(Loss) on Investments	8	(77,856)	40,418
NET MOVEMENT IN FUNDS		(83,042)	48,094
RECONCILIATION OF FUNDS			
FUNDS AT 1 APRIL 2022		801,753	753,659
FUNDS AT 31 MARCH 2023		718,712	801,753

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		596		703
Investments	8		652,182		730,038
			<u>652,777</u>		<u>730,741</u>
CURRENT ASSETS					
Cash at bank	9	72,663		79,027	
		<u>72,663</u>		<u>79,027</u>	
CREDITORS: Amounts falling due within one year	10	(6,728)		(8,015)	
		<u>(6,728)</u>		<u>(8,015)</u>	
NET CURRENT ASSETS			65,935		71,012
NET ASSETS			<u><u>718,712</u></u>		<u><u>801,753</u></u>
 REPRESENTED BY:					
FUNDS					
Unrestricted:					
Designated			37,566		45,806
General			681,146		755,947
TOTAL FUNDS	11 / 12		<u><u>718,712</u></u>		<u><u>801,753</u></u>

These financial statements were approved by the trustees on 27 July 2023 and are signed on their behalf by :

Rt Rev Bishop Paul Mason
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****1. Accounting Policies****Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming Resources

Donations, collections and bank interest are accounted for on a receivable basis.

Investments

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

Fixed Assets

Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment and household effects	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Funds

Unrestricted revenue reserves represent those resources which may be used towards meeting the objects of the charity. Unrestricted capital reserves represent investment gains and losses.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies**Investment income**

Income arising from investments is included by reference to the normal date of payment of dividends or interest on that investment. Provision is not made in the accounts for dividends to be received in the next accounting period on investments declared ex-dividend prior to 31st March 2023.

Taxation

As a qualifying charity, the charity is not liable to UK taxation.

Resources Expended

Charitable activities costs include grants made and governance costs as shown in notes 4 and 5.

Creditors

Short term creditors are measured at the transaction date.

2. Income : Charitable activities

	2023	2022
	£	£
<u>Donations - Unrestricted Funds</u>		
Royal Navy	15,870	16,097
Army	71,415	72,436
Royal Air Force	71,415	72,436
	158,700	160,968

3. Investment Income

	2023	2022
	£	£
UK investment dividends	24,790	23,889
Bank interest receivable	880	38
	25,670	23,926

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Expenditure : Salaries

	2023 £	2022 £
Bishop's remuneration & pension	39,426	38,500
Staff remuneration & pension	53,656	57,720
Vicar General accommodation	20,404	20,210
	113,486	116,430

4. Expenditure : OfficeUnrestricted:

Bishop's Year Book (net of donations)	1,147	1,157
Website + media	2,994	2,985
Tweeting with God Resources	1,368	-
Bishopric Shields	1,447	-
Meetings	10,162	3,857
Trustees Dinner	-	1,933
Printing & Stationery	359	258
Postage	190	87
Repairs & Renewals	75	63
Travel	8,208	5,723
Falklands Anniversary Event	-	6,296
IMP Costs	3,502	-
Bishop's Expenses	-	1,110
Removal and Storage - Bishopric Archive	1,630	-
Chrism Mass Lunch	646	-
Sundries including subscriptions	964	1,250
Insurances	984	740
Accountancy and Independent Examination Fees	3,840	3,000
Bookkeeping and Payroll	3,768	3,640
Depreciation Computer Equipment	64	84
DBS/Safeguard	-	13
Official Entertaining	-	108
Bank Charges	70	70
	41,417	32,372

Designated:

Tweeting with God Resources (Colonel Angela Curran Legacy)	6,424	-
	6,424	-

Total

	47,841	32,372
--	---------------	---------------

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Expenditure : Residence

Rent	5,000	12,000
Council Tax & Water	2,694	2,633
Insurance	1,427	1,168
Heat, Light & Power	3,115	3,028
Repairs & Renewals	-	430
Removal and Storage - During Refurbishment	7,198	-
Telephone	185	536
Sundries	159	159
Depreciation Fixtures & Fittings	44	49
	19,822	20,004

5. Expenditure : Donations and grants payable

	2023	2022
	£	£
<u>Unrestricted:</u>		
CBCEW	5,000	5,000
CNET (S) & other	1,590	1,500
	6,590	6,500
<u>Designated:</u>		
Blackfriars - St Albans Plate Donation (Shrivenham Fund)	1,816	1,913
	1,816	1,913
<u>Total</u>	8,406	8,413

6. Staff Costs & Trustees' Remuneration and Emoluments

Apart from the Bishop who receives remuneration and expenses in his role as an employee of the Bishopric, Trustees do not receive remuneration or expenses.

No employee earned £60,000 per annum or more (2022 - none).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Tangible Fixed Assets

	Computer	Office & House	Total
<u>Cost or Valuation</u>			
at 1 April 2022	8,068	10,655	18,723
Additions	-	-	-
Disposals			
At 31 March 2023	8,068	10,655	18,723
<u>Depreciation</u>			
at 1 April 2022	7,804	10,216	18,020
Disposals			
Charge for the year	64	44	107
At 31 March 2023	7,868	10,260	18,127
<u>Net Book Value</u>			
At 31 March 2023	200	395	596
at 1 April 2022	264	439	703

8. Investments

	2023	2022
	£	£
<u>Listed investments</u>		
Armed Forces Charities Growth and Income Fund	652,182	730,038
<u>Movement in Market Value</u>	2023	2022
	£	£
Market value at 1 April 2022	730,038	689,620
Acquisitions at cost	-	-
Disposals at open book value	-	-
Net gains (losses) on revaluations in the year	(77,856)	40,418
Market value at 31 March 2023	652,182	730,038

9. Analysis of current assets

	2023	2022
	£	£
Cash at bank & in hand	72,663	79,027
	72,663	79,027

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Analysis of creditors

	2023 £	2022 £
Bishopric Charities	974	724
Accruals	3,520	3,520
Pension Liability	139	64
P.A.Y.E. and N.I.	1,993	1,991
Other creditors	103	1,716
	<u>6,728</u>	<u>8,015</u>

11. Analysis of net assets between funds

	Total Funds 2023	Total Funds 2022
Fund balances at 31 March are represented by:		
Fixed assets	596	703
Investments	652,182	730,038
Net Current Assets	65,935	71,012
	<u>718,712</u>	<u>801,753</u>
Split of unrestricted funds		
Designated	37,566	45,806
General	681,146	755,947
	<u>718,712</u>	<u>801,753</u>

12. Movements in Funds - Current Year

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	192,634	184,370	181,315	195,689
Capital Reserves	563,313	(77,856)	-	485,457
Designated Funds				
Colonel Angela Curran Legacy	6,424	-	6,424	-
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	5,003	-	1,816	3,187
	<u>801,753</u>	<u>106,514</u>	<u>189,555</u>	<u>718,712</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Continued**Movements in Funds - Previous Year**

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	183,045	184,894	175,305	192,634
Capital Reserves	522,895	40,418	-	563,313
Designated Funds				
Colonel Angela Curran Legacy	6,424	-	-	6,424
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	6,916	-	1,913	5,003
	<u>753,659</u>	<u>225,312</u>	<u>177,218</u>	<u>801,753</u>

The designated funds for Colonel Angela Curran represents a legacy which has been fully expended this year, the Bishop Frank Walmsley represents a legacy received but not yet fully expended. The Shrivenham Fund represents church collections received from Shrivenham not yet fully expended. Trustees have designated these funds to show separately how they are being used by the charity.

THE ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

England & Wales - Charity number 801243

Accounts

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

A CHARITABLE INCORPORATED ORGANISATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity Number 801243

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Members of the board and professional advisers	Page 1
Trustees' annual report	Pages 2 to 4
Independent examiners' report	Page 5
Statement of financial activities	Page 6
Balance sheet	Page 7
Notes to the financial statements	Pages 8 to 14

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees	Colonel M A Cadman Father D A Conroy Father I J Stevenson (appointed 1 January 2022) Commander I M Crabtree Father P Hanrahan (resigned 31 December 2021) Rt Rev Bishop P Mason Rev D Skillen Wing Commander C P Thorpe
Principal Address	St. Omer Barracks Thornhill Road Aldershot Hampshire GU11 2BG
Independent Examiner	Mark Dickinson FCA Wise & Co Chartered Accountants Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	Royal Bank of Scotland Holts Farnborough Branch 200 Fowler Avenue Farnborough Business Park Farnborough Hampshire GU14 7JP
Investment Managers	BlackRock Investment Management (UK) Limited PO Box 9036 Chelmsford Essex CM99 2XD

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022.

Legal Status

The charity is constituted as a charitable incorporated organisation (CIO), registered with the Charity Commission under number 801243. The charity converted from a trust to a CIO on 13 December 2018.

Objects of the charity

The charity's object and principal activity continues to be to advance and promote the Roman Catholic Religion and in particular to promote and provide such charitable works as to advance the Roman Catholic religion among or in connection with members of Her Majesty's Forces and their families including the maintenance and support of the person for the time being holding the Office or Appointment of Roman Catholic Bishop of the Forces and to provide for and maintain a house for such person and offices for his use and any staff responsible to him. The Bishop's residence is owned by the Vicariate Headquarters Trust, a registered charity, to which rent is paid by this charity.

Trustees Appointments and New Trustee Proceedings

The ex-officio trustees are appointed by virtue of their respective offices. Nominated trustees are appointed by a resolution of the trustees passed at a properly convened meeting of the charity trustees.

The Chair of trustees contacts new ex-officio trustees and potential new nominated trustees prior to attendance at their first trustees meeting, to tell them about the background and activities of the charity. New trustees are provided with a copy of the constitution and the latest financial statements of the charity.

Connected Charities

The following Charities are connected to the Roman Catholic Bishopric of the Forces (GB).

Vicariate Headquarters Trust
26 The Crescent
Farnborough
Hampshire GU14 7AS

Royal Air Force Roman Catholic
Church Purposes Fund
The Chaplaincy Centre
RAF Odiham
Hook
Hampshire RG29 1QT

Royal Navy (Roman Catholic) Trust
Royal Navy Catholic Chaplaincy
The Chaplaincy
HMS Collingwood
Newgate Lane
Fareham
Hampshire PO14 1AS

The Army Roman Catholic Trust
St Michael and St George Parish Office
Queens Avenue
Aldershot
Hampshire GU11 2BY

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Reserves

The number of Service Personnel continues to diminish with a consequent reduction in income from offerings, necessitating a continuous and prudent management of resources. A close relationship is maintained with the charity's Investment Advisors who pursue a policy of choice of appropriate funds to maximise the return on investments over time.

Review of activities

The CIO continues to support the work of the Bishopric of the Forces in delivering pastoral care and sacramental provision to the Military community.

It has been another challenging year with restrictions due to the pandemic still in place and sadly the 2021 International Military Pilgrimage was again cancelled. However, in June Bishop Paul was invited onboard the Aircraft Carrier HMS Queen Elizabeth whilst sailing in the Mediterranean. The CPD was held in St John's Seminary, Womersley and attended by all chaplains and the Bishop joined fellow pilgrims on the St Cuthbert's Way. He also joined a group of veterans traveling to Buenos Aires in the spirit of reconciliation. The annual events i.e. Remembrance Sunday at the Cenotaph, The Champion Dinner at the RMA Sandhurst and Mass at St Clement Danes were resumed. However, Zoom remained the preferred option for meetings.

Bishop Paul continues with his directives from the Bishop's Conference for Apostleship of the Sea, National Catholic Safeguarding Commission and Healthcare within the Social Justice department.

Financial Review

The results of the charity for the year are as detailed in the statement of Financial Activities on page 7.

The charity's investments are managed by BlackRock Investment Management (UK) Limited and have been invested in the Armed Forces Charities Growth and Income Fund. Investment income has increased over the previous period and the market value of investments has increased.

General

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Funds

The funds held are unrestricted and are held to further the objects of the charity. These funds are available and are adequate to fulfil the obligations of the charity.

Designated funds include legacies previously received from the estates of Colonel Angela Curran and Bishop Frank Walmsley. A further designated fund relates to donations received from the Roman Catholic community at DA Shrivenham.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Going Concern Statement

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Public Benefit

The Bishopric CIO charity aims to provide the very best operation, spiritual and pastoral support, primarily for Catholic Service men and women and their families and Chaplains, wherever, whenever and in whatever form it is needed. Additionally to respond to the needs of anyone, any creed or none, who turns to a Catholic Chaplain for support.

The Trustees

The trustees who served the charity during the period are as listed on page 1.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Rt Rev Bishop Paul Mason
Trustee

Approved by the trustees on 4 August 2022

REPORT OF THE INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities : Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Dickinson FCA
Wise & Co. Chartered Accountants

Dated : 4 August 2022

Wey Court West
Union Road
Famham
Surrey GU9 7PT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS			
Donations received	2	160,968	163,580
Investment income and bank interest	3	23,926	23,472
Other		-	171
TOTAL INCOME		184,894	187,223
EXPENDITURE			
Charitable Activities			
Salaries	4	116,430	123,974
Office	4	32,372	12,490
Residence	4	20,004	18,589
Donations and grants payable	5	8,413	12,090
		177,218	167,143
TOTAL EXPENDITURE		177,218	167,143
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS		7,676	20,080
Unrealised Gain/(Loss) on Investments	8	40,418	123,200
NET MOVEMENT IN FUNDS		48,094	143,280
RECONCILIATION OF FUNDS			
FUNDS AT 1 APRIL 2021		753,659	610,379
FUNDS AT 31 MARCH 2022		801,753	753,659

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		703		836
Investments	8		730,038		689,620
			<u>730,741</u>		<u>690,456</u>
CURRENT ASSETS					
Cash at bank	9	79,027		66,590	
		<u>79,027</u>		<u>66,590</u>	
CREDITORS: Amounts falling due within one year	10	(8,015)		(3,387)	
		<u>(8,015)</u>		<u>(3,387)</u>	
NET CURRENT ASSETS			71,012		63,203
NET ASSETS			<u>801,753</u>		<u>753,659</u>
 REPRESENTED BY:					
FUNDS					
Unrestricted:					
Designated			45,806		47,719
General			755,947		705,940
TOTAL FUNDS	11 / 12		<u>801,753</u>		<u>753,659</u>

These financial statements were approved by the trustees on 4 August 2022 and are signed on their behalf by :

Rt Rev Bishop Paul Mason
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming Resources

Donations, collections and bank interest are accounted for on a receivable basis.

Investments

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price.

The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

Fixed Assets

Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment and household effects	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Funds

Unrestricted revenue reserves represent those resources which may be used towards meeting the objects of the charity. Unrestricted capital reserves represent investment gains and losses.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies**Investment income**

Income arising from investments is included by reference to the normal date of payment of dividends or interest on that investment. Provision is not made in the accounts for dividends to be received in the next accounting period on investments declared ex-dividend prior to 31st March 2022.

Taxation

As a qualifying charity, the charity is not liable to UK taxation.

Resources Expended

Charitable activities costs include grants made and governance costs as shown in notes 4 and 5.

Creditors

Short term creditors are measured at the transaction date.

2. Income : Charitable activities

	2022	2021
	£	£
<u>Donations - Unrestricted Funds</u>		
Royal Navy	16,097	16,358
Army	72,436	73,611
Royal Air Force	72,436	73,611
	<u>160,968</u>	<u>163,580</u>

3. Investment Income

	2022	2021
	£	£
UK investment dividends	23,889	23,438
Bank interest receivable	38	34
	<u>23,926</u>	<u>23,472</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Expenditure : Salaries

	2022	2021
	£	£
Bishop's remuneration & pension	38,500	38,499
Staff remuneration & pension	57,720	66,100
Vicar General accommodation	20,210	19,375
	116,430	123,974

4. Expenditure : OfficeUnrestricted:

Bishop's Year Book (net of donations)	1,157	885
Telephone	-	150
Website + media	2,985	3,296
Meetings	3,857	895
Trustees Dinner	1,933	-
Printing & Stationery	258	653
Postage	87	45
Publications	-	108
Repairs & Renewals	63	495
Travel	5,723	594
Falklands Anniversary Event	6,296	-
Bishop's Expenses	1,110	-
Sundries including subscriptions	1,250	560
Insurances	740	253
Accountancy and Independent Examination Fees	3,000	3,695
Bookkeeping and Payroll	3,640	-
Depreciation Computer Equipment	84	111
DBS/Safeguard	13	686
Official Entertaining	108	-
Bank Charges	70	66
	32,372	12,490

4. Expenditure : Residence

Rent	12,000	12,000
Council Tax & Water	2,633	2,547
Insurance	1,168	1,142
Heat, Light & Power	3,028	2,142
Repairs & Renewals	430	107
Telephone	536	327
Sundries	159	270
Depreciation Fixtures & Fittings	49	54
	20,004	18,589

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Expenditure : Donations and grants payable	2022	2021
	£	£
<u>Unrestricted:</u>		
CBCEW	5,000	5,000
CNET (S) & other	1,500	1,090
	<u>6,500</u>	<u>6,090</u>
<u>Designated:</u>		
Royal Army Chaplains' Museum (Shrivenham Fund)	-	6,000
Blackfriars - St Albans Plate Donation (Shrivenham Fund)	1,913	-
	<u>1,913</u>	<u>6,000</u>
<u>Total</u>	<u>8,413</u>	<u>12,090</u>

6. Staff Costs & Trustees' Remuneration and Emoluments

Apart from the Bishop who receives remuneration and expenses in his role as an employee of the Bishopric, Trustees do not receive remuneration or expenses.

No employee earned £60,000 per annum or more (2021 - none).

7. Tangible Fixed Assets

	Computer	Office & House	Total
<u>Cost or Valuation</u>			
at 1 April 2021	8,068	10,655	18,723
Additions	-	-	-
Disposals			
At 31 March 2022	<u>8,068</u>	<u>10,655</u>	<u>18,723</u>
<u>Depreciation</u>			
at 1 April 2021	7,720	10,167	17,887
Disposals			
Charge for the year	84	49	133
At 31 March 2022	<u>7,804</u>	<u>10,216</u>	<u>18,020</u>
<u>Net Book Value</u>			
At 31 March 2022	<u>264</u>	<u>439</u>	<u>703</u>
at 1 April 2021	<u>348</u>	<u>488</u>	<u>836</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Investments	2022	2021
	£	£
<u>Listed investments</u>		
Armed Forces Charities Growth and Income Fund	730,038	566,420
	2022	2021
	£	£
<u>Movement in Market Value</u>		
Market value at 1 April 2021	689,620	566,420
Acquisitions at cost	-	-
Disposals at open book value	-	-
Net gains (losses) on revaluations in the year	40,418	123,200
Market value at 31 March 2022	730,038	689,620
9. Analysis of current assets	2022	2021
	£	£
Cash at bank & in hand	79,027	66,590
	79,027	66,590
10. Analysis of creditors	2022	2021
	£	£
Bishopric Charities	724	724
Accruals	3,520	2,400
Pension Liability	64	-
P.A.Y.E. and N.I.	1,991	-
Other creditors	1,716	263
	8,015	3,387

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Analysis of net assets between funds

	Total Funds 2022	Total Funds 2021
Fund balances at 31 March are represented by:		
Fixed assets	703	836
Investments	730,038	689,620
Net Current Assets	71,012	63,203
	801,753	753,659
Split of unrestricted funds		
Designated	45,806	47,719
General	755,947	705,940
	801,753	753,659

12. Movements in Funds - Current Year

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	183,045	184,894	175,305	192,634
Capital Reserves	522,895	40,418	-	563,313
Designated Funds				
Colonel Angela Curran Legacy	6,424	-	-	6,424
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	6,916	-	1,913	5,003
	753,659	225,312	177,218	801,753

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Continued**Movements in Funds - Previous Year**

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	156,965	187,223	161,143	183,045
Capital Reserves	399,695	123,200	-	522,895
Designated Funds				
Colonel Angela Curran Legacy	6,424	-	-	6,424
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	12,916	-	6,000	6,916
	<u>610,379</u>	<u>310,423</u>	<u>167,143</u>	<u>753,659</u>

The designated funds for Colonel Angela Curran and Bishop Frank Walmsley represent legacies received but not yet fully expended. The Shrivenham Fund represents church collections received from Shrivenham not yet fully expended. Trustees have designated these funds to show separately how they are being used by the charity.

THE ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

England & Wales - Charity number 801243

Accounts

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

A CHARITABLE INCORPORATED ORGANISATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity Number 801243

ROMAN CATHOLIC BISHOPRIC OF THE FORCES (GB)

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Trustees' annual report	Pages 2 to 4
Independent examiners' report	Page 5
Statement of financial activities	Page 6
Balance sheet	Page 7
Notes to the financial statements	Pages 8 to 13

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees	Colonel M A Cadman Father D A Conroy Commander I M Crabtree (appointed 16 July 2020) Father M Fava CBE (resigned 15 October 2020) Father P Hanrahan (appointed 15 October 2020) Rt Rev Bishop P Mason R A Smith MBE (resigned 16 July 2020) Rev D Skillen Wing Commander C P Thorpe
Principal Address	St. Omer Barracks Thornhill Road Aldershot Hampshire GU11 2BG
Independent Examiner	Mark Dickinson FCA Wise & Co Chartered Accountants Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	Royal Bank of Scotland Holts Farnborough Branch 200 Fowler Avenue Farnborough Business Park Farnborough Hampshire GU14 7JP
Investment Managers	BlackRock Investment Management (UK) Limited PO Box 9036 Chelmsford Essex CM99 2XD

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021.

Legal Status

The charity is constituted as a charitable incorporated organisation (CIO), registered with the Charity Commission under number 801243. The charity converted from a trust to a CIO on 13 December 2018.

Objects of the charity

The charity's object and principal activity continues to be to advance and promote the Roman Catholic Religion and in particular to promote and provide such charitable works as to advance the Roman Catholic religion among or in connection with members of Her Majesty's Forces and their families including the maintenance and support of the person for the time being holding the Office or Appointment of Roman Catholic Bishop of the Forces and to provide for and maintain a house for such person and offices for his use and any staff responsible to him. The Bishop's residence is owned by the Vicariate Headquarters Trust, a registered charity, to which rent is paid by this charity.

Trustees Appointments and New Trustee Proceedings

The ex-officio trustees are appointed by virtue of their respective offices. Nominated trustees are appointed by a resolution of the trustees passed at a properly convened meeting of the charity trustees.

The Chair of trustees contacts new ex-officio trustees and potential new nominated trustees prior to attendance at their first trustees meeting, to tell them about the background and activities of the charity. New trustees are provided with a copy of the constitution and the latest financial statements of the charity.

Connected Charities

The following Charities are connected to the Roman Catholic Bishopric of the Forces (GB).

Vicariate Headquarters Trust
26 The Crescent
Farnborough
Hampshire GU14 7AS

Royal Air Force Roman Catholic
Church Purposes Fund
The Chaplaincy Centre
RAF Odiham
Hook
Hampshire RG29 1QT

Royal Navy (Roman Catholic) Trust
Royal Navy Catholic Chaplaincy
Building 1/020
Admiralty House North Wing (PP 13)
HM Naval Base
Portsmouth
Hampshire PO1 3LR

The Army Roman Catholic Trust
St Michael and St George Parish Office
Queens Avenue
Aldershot
Hampshire GU11 2BY

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Reserves

The number of Service Personnel continues to diminish with a consequent reduction in income from offerings, necessitating a continuous and prudent management of resources. A close relationship is maintained with the charity's Investment Advisors who pursue a policy of choice of appropriate funds to maximise the return on investments over time.

Review of activities

The CIO continues to support the work of the Bishopric of the Forces in delivering pastoral care and sacramental provision to the Military community.

Unfortunately with Covid 19 restrictions in place it has been a challenging year but apart from the first lockdown, church services have continued. Regrettably, the IMP and HCPT pilgrimages to Lourdes were cancelled and communications have been limited to Zoom meetings or the telephone. Bishop Paul attended the Remembrance Sunday Ceremony at the Cenotaph, all other diary entries were again cancelled.

Bishop Paul continues with his directives from the Bishop's Conference for Apostleship of the Sea, National Catholic Safeguarding Commission and Healthcare within the Social Justice department.

Financial Review

The results of the charity for the year are as detailed in the statement of Financial Activities on page 7.

The charity's investments are managed by BlackRock Investment Management (UK) Limited and have been invested in the Armed Forces Charities Growth and Income Fund. Investment income has increased over the previous period and the market value of investments has increased.

General

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Funds

The funds held are unrestricted and are held to further the objects of the charity. These funds are available and are adequate to fulfil the obligations of the charity.

Designated funds include legacies previously received from the estates of Colonel Angela Curran and Bishop Frank Walmsley. A further designated fund relates to donations received from the Roman Catholic community at DA Shrivenham.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Going Concern Statement

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Public Benefit

The Bishopric CIO charity aims to provide the very best operation, spiritual and pastoral support, primarily for Catholic Service men and women and their families and Chaplains, wherever, whenever and in whatever form it is needed. Additionally to respond to the needs of anyone, any creed or none, who turns to a Catholic Chaplain for support.

The Trustees

The trustees who served the charity during the period are as listed on page 1.

Trustees' Responsibilities

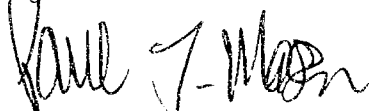
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Rt Rev Bishop Paul Mason
Trustee

Approved by the trustees on 15 July 2021

REPORT OF THE INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities : Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Dickinson FCA
Wise & Co. Chartered Accountants

Wey Court West
Union Road
Farnham
Surrey GU9 7PT

Dated : 15 July 2021

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Total Funds £	2020 Total Funds £
INCOME AND ENDOWMENTS			
Donations received	2	163,580	156,557
Investment income and bank interest	3	23,472	23,187
Other		171	208
TOTAL INCOME		187,223	179,952
EXPENDITURE			
Charitable Activities			
Salaries	4	123,974	114,405
Office	4	12,490	24,299
Residence	4	18,589	14,725
Donations and grants payable	5	12,090	27,229
		167,143	180,658
TOTAL EXPENDITURE		167,143	180,658
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS		20,080	(706)
Unrealised Gain/(Loss) on Investments	8	123,200	(54,989)
NET MOVEMENT IN FUNDS		143,280	(55,695)
RECONCILIATION OF FUNDS			
FUNDS AT 1 APRIL 2020		610,379	666,074
FUNDS AT 31 MARCH 2021		753,659	610,379

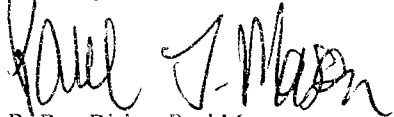
The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		836		941
Investments	8		689,620		566,420
			<u>690,456</u>		<u>567,361</u>
CURRENT ASSETS					
Cash at bank	9	66,590		46,498	
		<u>66,590</u>		<u>46,498</u>	
CREDITORS: Amounts falling due within one year	10	(3,387)		(3,480)	
		<u>(3,387)</u>		<u>(3,480)</u>	
NET CURRENT ASSETS			63,203		43,018
NET ASSETS			<u><u>753,659</u></u>		<u><u>610,379</u></u>
REPRESENTED BY:					
FUNDS					
Unrestricted:					
Designated			47,719		53,719
General			705,940		556,660
TOTAL FUNDS	11 / 12		<u><u>753,659</u></u>		<u><u>610,379</u></u>

These financial statements were approved by the trustees on 15 July 2021 and are signed on their behalf by:



Rt Rev Bishop Paul Mason
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming Resources

Donations, collections and bank interest are accounted for on a receivable basis.

Investments

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

Fixed Assets

Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment and household effects	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Funds

Unrestricted revenue reserves represent those resources which may be used towards meeting the objects of the charity. Unrestricted capital reserves represent investment gains and losses.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies**Investment income**

Income arising from investments is included by reference to the normal date of payment of dividends or interest on that investment. Provision is not made in the accounts for dividends to be received in the next accounting period on investments declared ex-dividend prior to 31st March 2021.

Taxation

As a qualifying charity, the charity is not liable to UK taxation.

Resources Expended

Charitable activities costs include grants made and governance costs as shown in notes 4 and 5.

Creditors

Short term creditors are measured at the transaction date.

2. Income : Charitable activities

	2021	2020
	£	£
<u>Donations - Unrestricted Funds</u>		
Royal Navy	16,358	14,365
Army	73,611	64,638
Royal Air Force	73,611	64,638
Shrivenham Fund	-	12,916
	<u>163,580</u>	<u>156,557</u>

3. Investment Income

	2021	2020
	£	£
UK investment dividends	23,438	22,987
Bank interest receivable	34	408
	<u>23,472</u>	<u>23,395</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Expenditure : Salaries

	2021	2020
	£	£
Bishop's remuneration & pension	38,499	37,667
Staff remuneration & pension	66,100	61,579
Vicar General accommodation	19,375	15,159
	123,974	114,405

4. Expenditure : OfficeUnrestricted:

Bishop's Year Book (net of donations)	885	815
Telephone	150	50
Website + media	3,296	1,560
Meetings	895	6,989
Diploma course grant	-	420
Printing & Stationary	653	391
Postage	45	199
Publications	108	59
Repairs & Renewals	495	672
Travel	594	6,145
Sundries including subscriptions	560	2,576
Insurances	253	253
Accountancy	3,695	3,069
Depreciation Computer Equipment	111	133
DBS/Safeguard	686	884
Bank Charges	66	84
	12,490	24,299

4. Expenditure : Residence

Rent	12,000	12,000
Council Tax & Water	2,547	2,009
Insurance	1,142	1,033
Heat, Light & Power	2,142	(2,767)
Repairs & Renewals - Refund	107	1,692
Telephone	327	43
Sundries	270	655
Depreciation Fixtures & Fittings	54	60
	18,589	14,725

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Expenditure : Donations and grants payable	2021	2020
	£	£
<u>Unrestricted:</u>		
CBCEW	5,000	5,000
CNET (S) & other	1,090	1,040
	<u>6,090</u>	<u>6,040</u>
<u>Designated:</u>		
Royal Army Chaplains' Museum (Shrivenham Fund)	6,000	-
AMI App (Colonel Angela Curran Legacy)	-	7,000
AMI Twickenham Conference (Bishop Frank Walmsley Legacy)	-	9,822
No Ordinary Shepherd book (Bishop Frank Walmsley Legacy)	-	3,750
Adoremus Conference repayment (Colonel Angela Curran Legacy)	-	(2,103)
Bishop Tickle Memorial Stone (Bishop Frank Walmsley Legacy)	-	720
Sycamore Charity (Bishop Frank Walmsley Legacy)	-	2,000
	<u>6,000</u>	<u>21,189</u>
<u>Total</u>	<u>12,090</u>	<u>27,229</u>

6. Staff Costs & Trustees' Remuneration and Emoluments

Apart from the Bishop who receives remuneration and expenses in his role as an employee of the Bishopric, Trustees do not receive remuneration or expenses.

No employee earned £60,000 per annum or more (2020 - none).

7. Tangible Fixed Assets

	Computer	Office & House	Total
<u>Cost or Valuation</u>			
at 1 April 2020	8,008	10,655	18,663
Additions	60	-	60
Disposals			
At 31 March 2021	<u>8,068</u>	<u>10,655</u>	<u>18,723</u>
<u>Depreciation</u>			
at 1 April 2020	7,609	10,113	17,722
Disposals			
Charge for the year	111	54	165
At 31 March 2021	<u>7,720</u>	<u>10,167</u>	<u>17,887</u>
<u>Net Book Value</u>			
At 31 March 2021	<u>348</u>	<u>488</u>	<u>836</u>
at 1 April 2020	<u>339</u>	<u>542</u>	<u>941</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Investments	2021	2020
	£	£
<u>Listed investments</u>		
Armed Forces Charities Growth and Income Fund	689,620	566,420
	<hr/>	<hr/>
	2021	2020
	£	£
<u>Movement in Market Value</u>		
Market value at 1 April 2020	566,420	621,409
Acquisitions at cost	-	-
Disposals at open book value	-	-
Net gains (losses) on revaluations in the year	123,200	(54,989)
	<hr/>	<hr/>
Market value at 31 March 2021	689,620	566,420
	<hr/>	<hr/>
9. Analysis of current assets	2021	2020
	£	£
Cash at bank & in hand	66,590	46,498
	<hr/>	<hr/>
	66,590	46,498
	<hr/>	<hr/>
10. Analysis of creditors	2021	2020
	£	£
Bishopric Charities	724	1,167
Accruals	2,400	2,000
Other creditors	263	313
	<hr/>	<hr/>
	3,387	3,480
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Analysis of net assets between funds

	Total Funds 2021	Total Funds 2020
Fund balances at 31 March are represented by:		
Fixed assets	836	941
Investments	689,620	566,420
Net Current Assets	63,203	43,018
	<u>753,659</u>	<u>610,379</u>
Split of unrestricted funds		
Designated	47,719	53,719
General	705,940	556,660
	<u>753,659</u>	<u>610,379</u>

12. Movements in Funds - Current Year

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	156,965	187,223	161,143	183,045
Capital Reserves	399,695	123,200	-	522,895
Designated Funds				
Colonel Angela Curran Legacy	6,424	-	-	6,424
Bishop Frank Walmsley Legacy	34,379	-	-	34,379
Shrivenham Fund	12,916	-	6,000	6,916
	<u>610,379</u>	<u>310,423</u>	<u>167,143</u>	<u>753,659</u>

Movements in Funds - Previous Year

	Opening Balance	Income / Investment Gains	Expenditure / Investment Losses	Closing Balance
Unrestricted Funds				
Revenue Reserves	149,398	167,036	159,469	156,965
Capital Reserves	454,684	-	54,989	399,695
Designated Funds				
Colonel Angela Curran Legacy	11,358	-	4,934	6,424
Bishop Frank Walmsley Legacy	50,634	-	16,255	34,379
Shrivenham Fund	-	12,916	-	12,916
	<u>666,074</u>	<u>179,952</u>	<u>235,647</u>	<u>610,379</u>

The designated funds for Colonel Angela Curran and Bishop Frank Walmsley represent legacies received but not yet fully expended. The Shrivenham Fund represents church collections received from Shrivenham not yet fully expended. Trustees have designated these funds to show separately how they are being used by the charity.