

CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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TRUSTEES:

Ila Chandavarkar (Chair)
Mary Joannou (resigned 17/04/2023)
Lois Ravencroft (resigned 17/11/2023)
Harriet Morgan (resigned 17/11/2023)
Pearl Busingye Mishambi McCallum (resigned 17/04/2023)
Eileen Blandford (resigned 17/04/2023)
Gina Wisker (resigned 17/04/2023)
Kamila Cabral (resigned 17/11/2023)
Sarah Johnson (Vice Chair)
Alison Nolan
Fran Bailey (appointed 01/02/2024)

REGISTERED OFFICE:

CWRC
13 The Courtyard
Sturton Street
Cambridge
CB1 2SN

REGISTRATION NUMBER: 02192672 (England & Wales)

REGISTERED CHARITY NUMBER: 801240

AUDITORS:

Prentis & Co LLP
Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS:

Lloyds Bank Plc
Gonville Place
95 - 97 Regent Street
Cambridge
CB2 1BQ

SOLICITORS:

Shelbourne Solicitors
11 St Barnabas Road
Cambridge
CB1 2BU

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES REPORT

The trustees are pleased to present their annual Trustees Report together with the financial statements of the charity for the year ending 31st March 2023. These are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the requirements of the Charity Commission.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT**Structure, Board and practice.**

Cambridge Women's Resources Centre (CWRC) is a Registered Charity (Charity Number: 801240) and a company, limited by guarantee (Company Number: 02192672)

At the 2022 AGM, the Board reappointed Ila Chandavarkar, Chair; Sarah Johnson, Vice Chair; Lois Ravenscroft; Harriet (Hattie) Morgan; Dr. Mary Joannou; Kamila Cabral, Treasurer; Alison Nolan, Eileen (Ellen) Blandford, Pearl Busingye Mishambi McCallum, Secretary; as trustees for the year. The Chair would like to thank all the trustees for their commitment and help to run successful governance for CWRC.

CWRC has a full range of policies and procedures to ensure good governance and management, as recommended by the National Council for Voluntary Organisations. These are dated and the date of review is noted. CWRC has Public Liability insurance of up to £5,000,000 and Employers Liability up to £10,000,000. Our Liability Insurance is reviewed and updated annually.

Organisational structure

The organisation is led by a Chief Executive Officer who has overall operational responsibility for all aspects of the organisation.

She reports to the Board of Trustees and attends six weekly Board Meetings. With advice from and in conjunction with the Chief Executive, the Board makes decisions about governance and other substantial issues relating to the running of both Centres and project delivery. Staff report to the Chief Executive directly as set out in CWRC's structure.

Relationships with other organisations

CWRC places great importance on building effective partnerships and works strategically with the following organisations in the course of its operations:

Cambridgeshire County Council

Cambridge City Council

Peterborough City Council

BeNCH CRC (Bedfordshire, Northamptonshire, Cambridgeshire and Hertfordshire Community Rehabilitation Company)

Cambridge Women's Aid

Peterborough Women's Aid

Cambridge Rape Crisis

The managers and staff are in frequent contact with representatives of these organisations, ensuring effective partnership working and advocacy.

CWRC is a member of relevant local and national infrastructure organisations: Cambridge GET Group (Guidance, Education and Training); Cambridge Council for Voluntary Service (CCVS); WAVET (network of organisations working with people with mental health problems); Women's Resource Centre (WRC); Clinks; National Women's Justice Coalition; National Coalition for reduction of Child Poverty.

To aid our delivery of support services for the women we work with in Cambridgeshire and Peterborough, we also work very closely with a wide range of other organisations such as Cambridge Women's Aid and Cambridge Rape Crisis organisations, Citizen's Advice Bureaus, Councils for Voluntary Services, Job Centres and other advice and guidance services in employment and training, Healthwatch, Cambridgeshire and Peterborough Foundation Trust and various mental health support services, community arts organisations, Cambridgeshire Constabulary, Cambridge Fire Services, local authorities and parish councils, food banks and food hubs, homeless organisations and shelters, housing associations, Children and Adult Social Care services including children and families services and centres, drug and alcohol intervention services, prison and probation services and disability organisations.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES REPORT

Risk management

The CEO and Board have a risk framework to provide good oversight and timely risk management protocol and practice.

OBJECTS AND WAY OF WORK**CWRC Vision, Mission and Objects**

CWRC Vision is that all women in Cambridge and beyond are able to realise the potential in themselves, their families and their community.

CWRC Mission is to provide training, activities and support to enable our vision to succeed.

CWRC constitutional objects are:

1. To advance education and relieve the needs of women and girls in a women-only space
2. The promotion of equality, particularly with regard to women, and diversity for the public benefit by:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation, age or religion/beliefs;
 - (b) raising awareness in equality and diversity, including awareness of intersectional discrimination and ways to tackle discrimination;
 - (c) promoting activities to foster understanding between people from diverse backgrounds;
 - (d) cultivating a sentiment in favour of equality and diversity

We provide trauma informed approaches in a woman only space in Cambridgeshire and Peterborough via Women's Centres.

We offer open access centres for women to attend and then specific project work to benefit women in our communities. This project work is detailed below.

Fundraising and Support:

The delivery of CWRC's vision could not be achieved without the ongoing support of key funders who share a belief in the work we are setting out to achieve.

These funders for the period of 2022/23 are:

Lloyds Foundation
The Henry Smith Charity
Cambridge City Council
Radley Charitable Trust

Albert Hunt Trust
Office of the Police and Crime Commissioner for Cambridge and Peterborough
National Lottery

Public Benefit and areas of activity

When planning and overseeing activities the Trustees have kept in mind the Charity Commission's guidance on public benefit. Trustees ensure that the purpose of the charity:

- is clearly beneficial in a way that is identifiable and capable of being proved by evidence, and not based on personal views
- benefits the public in general, or a sufficient section of the public, and is not for personal benefit.

CWRC has two centres in Cambridge and Peterborough and also offers services through outreach work and venues throughout the County. Through its partnerships CWRC informs and is kept informed in many areas and nationally with regard to policy and services for women.

Partnerships and Consortia

CWRC places great importance on partnership working to reduce barriers for women in our communities and support other organisations to thrive.

CWRC are members of the Cambridge and Peterborough Women's Consortium and National Women's Justice Coalition, WHAG – Women and Homelessness Action Group, PCVS Women's Forum, WAVET, Cambridge Mental Health Network, CCVS, PCVS, NCVO, Clinks, Peterborough Sex Work and Sexual Exploitation Group and Counting Every Adult.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES REPORT

Projects run in 2022 2023 include:

1. The Employability Project, funded by Cambridge City Council, supports women to improve outcomes in employment, education and life within the city. In 2022-23 we supported 421 women via creative and practical sessions, providing support to increase wellbeing, reduce isolation, increase engagement in community activities and increasing confidence to move closer to the labour market.
2. Freedom Programme was funded by Office of Police and Crime Commissioner for Cambridge and Peterborough.
3. Warmer Women a project funded by the Albert Hunt Trust for the Peterborough Centre, supports vulnerable isolated women living in poverty to improve economic outcomes, supports vulnerable and homeless women to have access to safe warm space and increases peer relations. In 2022-23 we supported 35 women through this project.
4. The National Lottery funded programmes to reduce the impact of poverty for women through homelessness prevention, early intervention and advising on debt related issues. It also allowed for increased peer relations and community engagement and increasing opportunities for volunteering and employment.

ACHIEVEMENTS AND PERFORMANCE

The Women's Centres in Cambridge and Peterborough continue to thrive and provide services to women in our area. We held true to our ethos and values, enabling a significant difference to lives, empowering women's voice at a difficult time and reducing barriers. The Trustees would like to thank Stef Martinsen-Barker, the Chief Executive Officer, and all the staff and volunteers at CWRC who committed time, intelligence and effort to ensure the success of CWRC work.

With funding secured from Lloyds Bank Foundation and Henry Smith we have been able to support the core operations and strategic development of the organisation enabling proactive and responsive service delivery and including women in our communities in designing services.

RESERVES

As of the 31st March 2023 the Charity had restricted reserves of £70,490 (2022: £95,128), unrestricted reserves of £17,104 (2022: £26,250) and free reserves of £12,777 (2022: £14,773). The restricted reserves and the anticipated grants for 2023 24 will keep the Charity as a going concern. However, the unrestricted reserves are low. Accordingly, it is a priority at this time to implement strategies to increase unrestricted funds. CWRC has a Reserves Policy that is in line with Charity Commission and NCVO guidance.

KEY REMUNERATION POLICY

CWRC has a policy of paying staff according to the local pay conditions commensurate for a particular position taking into account responsibilities and skills unique to that position. Pay levels are periodically reviewed against other criteria such as inflation levels.

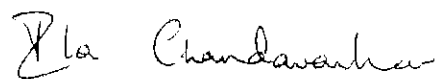
TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Cambridge Women's Resources Centre - Registered Company Number. 02192672 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- ensure suitable accounting policies are selected and then apply them consistently;
- ensure accounts observe the methods and principles in the Charity SORP;
- ensure accounts make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ensure that financial statements have been prepared on the going concern basis;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Ila Chandavarkar - Chair

22nd March 2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

I report to the Trustees on my examination of the accounts of Cambridge Women's Resources Centre Limited for the year ended 31st March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe, other than the matter mentioned below:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The charity has a low level of unrestricted reserves and free reserves. The charity in common with many others in the sector has no long term guarantees by its major funders and so together with its low level of free reserves this indicates the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The trustees have taken measures to secure funding and mitigate this uncertainty as explained in note 1 to the financial statements.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

22nd March 2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 Total Funds £ | 2022 Unrestricted Funds £ | 2022 Restricted Funds £ | 2022 Total Funds £ |
|---------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| INCOME | | | | | | | |
| Donations and bursaries | 2 | 5,447 | - | 5,447 | 3,956 | 69 | 4,025 |
| Grant income | 3 | - | 216,311 | 216,311 | - | 239,379 | 239,379 |
| Total income | | <u>5,447</u> | <u>216,311</u> | <u>221,758</u> | <u>3,956</u> | <u>239,448</u> | <u>243,404</u> |
| EXPENDITURE | | | | | | | |
| Expenditure on charitable activities | 4 | 14,593 | 240,949 | 255,542 | 6,293 | 418,429 | 424,722 |
| Total expenditure | | <u>14,593</u> | <u>240,949</u> | <u>255,542</u> | <u>6,293</u> | <u>418,429</u> | <u>424,722</u> |
| NET INCOME/(EXPENDITURE) FOR THE YEAR | | (9,146) | (24,638) | (33,784) | (2,337) | (178,981) | (181,318) |
| Transfers between funds | | - | - | - | (61,893) | 61,893 | - |
| NET MOVEMENT IN FUNDS | | <u>(9,146)</u> | <u>(24,638)</u> | <u>(33,784)</u> | <u>(64,230)</u> | <u>(117,088)</u> | <u>(181,318)</u> |
| RECONCILIATION OF FUNDS | | | | | | | |
| Total funds brought forward | | 26,250 | 95,128 | 121,378 | 90,480 | 212,216 | 302,696 |
| TOTAL FUNDS CARRIED FORWARD | | <u>17,104</u> | <u>70,490</u> | <u>87,594</u> | <u>26,250</u> | <u>95,128</u> | <u>121,378</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

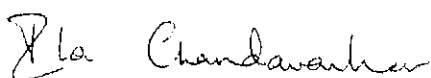
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

BALANCE SHEET

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|---------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | | 4,327 | | 11,477 |
| CURRENT ASSETS | | | | | |
| Debtors: amounts falling due within one year | 10 | 74,522 | | 26,221 | |
| Cash at bank and in hand | | 40,402 | | 209,147 | |
| TOTAL CURRENT ASSETS | | <u>114,924</u> | | <u>235,368</u> | |
| CREDITORS: amounts falling due within one year | 11 | <u>22,657</u> | | <u>125,467</u> | |
| NET CURRENT ASSETS | | | 92,267 | | 109,901 |
| CREDITORS: amounts falling due after one year | 12 | | (9,000) | | - |
| NET ASSETS | | | <u>87,594</u> | | <u>121,378</u> |
| THE FUNDS OF THE CHARITY | | | | | |
| Unrestricted income funds | 14 | | 17,104 | | 26,250 |
| Restricted income funds | 14 | | 70,490 | | 95,128 |
| TOTAL CHARITY FUNDS | | | <u>87,594</u> | | <u>121,378</u> |

The directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2023. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 287 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st March 2023 and of its deficit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 22nd March 2024 and signed on its behalf.



.....
Ila Chandavarkar (Chair)
TRUSTEE

Company Number: 02192672 England & Wales

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF CASH FLOWS

| | Notes | 2023 £ | 2022 £ |
|--|-------|-----------|-----------|
| NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES | 17 | (172,063) | (56,673) |
| CASH OUTFLOW FROM INVESTING ACTIVITIES | | | |
| Equipment additions | | - | (6,636) |
| Disposal of fixed assets | | 3,318 | - |
| NET CASH USED IN INVESTING ACTIVITIES | | 3,318 | (6,636) |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN YEAR | | (168,745) | (63,309) |
| Cash and Cash Equivalents at beginning of year | | 209,147 | 272,456 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | 40,402 | 209,147 |

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Women's Resources Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

As detailed in the Trustees' Report, none of the major funders of the charity are able to give long-term guarantees of funding. However, the charity has a number of grants and awards in place which give the Trustees reasonable confidence that sufficient funding will be secured beyond the current year. The Trustees have assessed the cash flow needs of the charity and believe that the cash flow issues will not affect the charity's ability to continue its operation. In particular the trustees and management of the charity have put in place measures to generate new sources of revenue.

The Trustees therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

(c) INCOME RECOGNITION

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) EXPENDITURE RECOGNITION

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|--|
| Leasehold improvements | - straight line over the lease period (5 years) |
| Equipment | - straight line over 3 - 4 years and over 1 year |

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

(f) TAXATION

The charity is exempt from corporation tax on its charitable activities.

(g) FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(h) HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(i) PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) DONATED GIFTS

During the year the charity had been donated items for prizes in raffles, etc. As these items have a limited monetary value no financial value has been accounted for in these financial statements as a donation.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS cont

| | | | | | | | |
|-----|--|--------------------|------------------|----------------|-----------------------|------------------|----------------|
| 2. | DONATIONS AND OTHER INCOME | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
| | | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds | Restricted Funds | Total Funds |
| | | £ | £ | £ | £ | £ | £ |
| | Donations | 500 | - | 500 | 5 | 69 | 74 |
| | Other income | 3,618 | - | 3,618 | 198 | - | 198 |
| | Other fundraising | 1,329 | - | 1,329 | 3,753 | - | 3,753 |
| | | <u>5,447</u> | <u>-</u> | <u>5,447</u> | <u>3,956</u> | <u>69</u> | <u>4,025</u> |
| 3. | GRANT INCOME | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
| | | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds | Restricted Funds | Total Funds |
| | | £ | £ | £ | £ | £ | £ |
| | Cambridge City Council | - | 34,000 | 34,000 | - | 30,510 | 30,510 |
| | Cambridgeshire County Council | - | - | - | - | 16,000 | 16,000 |
| | Cambridge Community Foundation | - | - | - | - | 7,000 | 7,000 |
| | Albert Hunt | - | 7,000 | 7,000 | - | - | - |
| | DASV | - | 10 | 10 | - | - | - |
| | Comic Relief | - | - | - | - | 62,400 | 62,400 |
| | Henry Smith | - | 30,000 | 30,000 | - | 30,000 | 30,000 |
| | OPCC Freedom | - | 36,228 | 36,228 | - | - | - |
| | Dawn Project | - | - | - | - | 15,911 | 15,911 |
| | BAM4Change | - | 3,333 | 3,333 | - | 667 | 667 |
| | Women in Prison | - | - | - | - | 74 | 74 |
| | Lloyds Invest In | - | 35,550 | 35,550 | - | 66,600 | 66,600 |
| | Central Aid Grants (CAG) | - | 1,647 | 1,647 | - | 10,217 | 10,217 |
| | Lottery Fund | - | 68,543 | 68,543 | - | - | - |
| | | <u>-</u> | <u>216,311</u> | <u>216,311</u> | <u>-</u> | <u>239,379</u> | <u>239,379</u> |
| 4a. | EXPENDITURE ON CHARITABLE ACTIVITIES - CURRENT YEAR | | | | Direct | | |
| | | | | | Charitable Activities | Support Costs | Total 2023 |
| | | Note | | | £ | £ | £ |
| | Staff costs | 9 | | | 84,386 | 36,166 | 120,552 |
| | Sessional workers | | | | 8,121 | - | 8,121 |
| | Donations | | | | 1,325 | - | 1,325 |
| | Rent | | | | - | 68,624 | 68,624 |
| | Utilities * | | | | - | (11,866) | (11,866) |
| | Insurance | | | | - | 5,540 | 5,540 |
| | Telephone | | | | 1,014 | 1,013 | 2,027 |
| | Postage, stationery and printing | | | | 15 | 14 | 29 |
| | Sundries | | | | 566 | - | 566 |
| | Subscriptions and publications | | | | - | 111 | 111 |
| | Staff training and travel | | | | - | 3,172 | 3,172 |
| | Repairs and renewals | | | | - | 10,490 | 10,490 |
| | IT support | | | | - | 11,172 | 11,172 |
| | Project costs | | | | 4,518 | - | 4,518 |
| | Governance costs | 5 | | | - | 4,858 | 4,858 |
| | Bank charges | | | | - | 153 | 153 |
| | Depreciation | | | | 3,832 | - | 3,832 |
| | Grants repaid | | | | 19,000 | - | 19,000 |
| | Loss on disposal of equipment | | | | 3,318 | - | 3,318 |
| | | | | | <u>126,095</u> | <u>129,447</u> | <u>255,542</u> |

* This represents a refund of estimated utility bills paid in advance of actual liabilities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS cont

| 4b. | EXPENDITURE ON CHARITABLE ACTIVITIES - PRIOR YEAR | Note | Direct | Support | Total |
|-----|--|------|-------------------------------|----------------|----------------|
| | | | Charitable Activities £ | Costs £ | 2022 £ |
| | Staff costs | 9 | 116,068 | 49,743 | 165,811 |
| | Sessional workers | | 13,825 | - | 13,825 |
| | Recruitment | | - | 874 | 874 |
| | Rent and rates | | - | 65,461 | 65,461 |
| | Utilities | | - | 18,481 | 18,481 |
| | Insurance | | - | 4,966 | 4,966 |
| | Telephone | | 1,111 | 1,111 | 2,222 |
| | Postage, stationery and printing | | 319 | 319 | 638 |
| | Sundries | | 1,127 | - | 1,127 |
| | Subscriptions and publications | | - | 76 | 76 |
| | Staff training and travel | | - | 541 | 541 |
| | Repairs and renewals | | - | 6,932 | 6,932 |
| | IT support | | - | 8,486 | 8,486 |
| | Project costs | | 3,291 | - | 3,291 |
| | Governance costs | 5 | - | 5,737 | 5,737 |
| | Bank charges | | - | 219 | 219 |
| | Depreciation | | 8,035 | - | 8,035 |
| | Grants repaid | | 118,000 | - | 118,000 |
| | | | <u>261,776</u> | <u>162,946</u> | <u>424,722</u> |
| | | | | | |
| 5. | GOVERNANCE COSTS | | | 2023 | 2022 |
| | | | | £ | £ |
| | Trustees expenses | | | 60 | 60 |
| | Legal and professional fees | | | 1,768 | 2,347 |
| | Examiner's/Auditors' remuneration | | | 3,030 | 3,330 |
| | | | | <u>4,858</u> | <u>5,737</u> |
| | | | | | |
| 6. | NET INCOME | | | 2023 | 2022 |
| | Net income is stated after charging: | | | £ | £ |
| | Examiner's/Auditors' remuneration | | | 3,030 | 3,330 |
| | Other operating leases | | | 68,624 | 59,926 |

7. TRUSTEES' EXPENSES

During the year a total of £60 (2022: £60) was paid for Trustee training.

Consultancy services were provided to the Charity by a Trustee for a total fee of £420 (2022: £700) in the financial year.

During the year Trustees were reimbursed expenses of £1068 (2022: £Nil).

There were no Trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

During the year a loan of £10,000 was made to the charity by one of the Trustees, which is to be repaid within the next 2 years by instalments, and is interest free.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS cont

| | | | |
|----|-----------------------|----------------|----------------|
| 8. | STAFF COSTS | 2023 | 2022 |
| | | £ | £ |
| | Wages and salaries | 112,633 | 144,276 |
| | Social security costs | 4,649 | 13,451 |
| | Other pension costs | 3,270 | 2,909 |
| | Other staff costs | - | 5,175 |
| | | <u>120,552</u> | <u>165,811</u> |

During the year, no employee received emoluments in excess of £60,000.

The key management are considered to be the trustees, CEO and 1 other manager.

| | | |
|---|----------|----------|
| The average monthly number of employees during the year was as follows: | 2023 | 2022 |
| Charitable activities | <u>6</u> | <u>6</u> |

| | | | | |
|-----|-----------------------|--------------|---------------|---------------|
| 9a. | TANGIBLE FIXED ASSETS | Leasehold | | |
| | - CURRENT YEAR | Improvements | Equipment | Totals |
| | COST | £ | £ | £ |
| | At 1st April 2022 | 6,903 | 34,782 | 41,685 |
| | Disposals | (4,425) | (6,636) | (11,061) |
| | At 31st March 2023 | <u>2,478</u> | <u>28,146</u> | <u>30,624</u> |
| | DEPRECIATION | | | |
| | At 1st April 2022 | 5,417 | 24,791 | 30,208 |
| | Charge for year | 496 | 3,336 | 3,832 |
| | Charge on disposal | (4,425) | (3,318) | (7,743) |
| | At 31st March 2023 | <u>1,488</u> | <u>24,809</u> | <u>26,297</u> |
| | NET BOOK VALUE | | | |
| | At 31st March 2023 | <u>990</u> | <u>3,337</u> | <u>4,327</u> |

| | | | | |
|-----|-----------------------|--------------|---------------|---------------|
| 9b. | TANGIBLE FIXED ASSETS | Leasehold | | |
| | - PRIOR YEAR | Improvements | Equipment | Totals |
| | COST | £ | £ | £ |
| | At 1st April 2021 | 6,903 | 28,146 | 35,049 |
| | Additions | - | 6,636 | 6,636 |
| | At 31st March 2022 | <u>6,903</u> | <u>34,782</u> | <u>41,685</u> |
| | DEPRECIATION | | | |
| | At 1st April 2021 | 4,036 | 18,137 | 22,173 |
| | Charge for year | 1,381 | 6,654 | 8,035 |
| | At 31st March 2022 | <u>5,417</u> | <u>24,791</u> | <u>30,208</u> |
| | NET BOOK VALUE | | | |
| | At 31st March 2022 | <u>1,486</u> | <u>9,991</u> | <u>11,477</u> |

| | | | |
|-----|--|---------------|---------------|
| 10. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2023 | 2022 |
| | | £ | £ |
| | Prepayments and accrued income | 15,231 | 17,971 |
| | Trade debtors | 16,968 | - |
| | Other debtors | 38,825 | 8,250 |
| | Social security and other taxes | 3,498 | - |
| | | <u>74,522</u> | <u>26,221</u> |

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS cont

| | | | | | | |
|------|--|-----------------|----------------|------------------|-----------|---------------|
| 11. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2023 | 2022 | | | |
| | | £ | £ | | | |
| | Trade creditors | - | 419 | | | |
| | Social security and other taxes | 726 | 3,545 | | | |
| | Other creditors | 5,080 | 53 | | | |
| | Accrued expenses | 16,851 | 121,450 | | | |
| | | <u>22,657</u> | <u>125,467</u> | | | |
| 12. | CREDITORS DUE AFTER ONE YEAR | 2023 | 2022 | | | |
| | | £ | £ | | | |
| | Other creditors | 9,000 | - | | | |
| 13. | OPERATING LEASE COMMITMENTS | Land & Building | | | | |
| | The following operating lease payments the total committed to be paid: | 2023 | 2022 | | | |
| | | £ | £ | | | |
| | Within one year | 38,050 | 40,950 | | | |
| | Between one and five years | 18,396 | 60,283 | | | |
| | Total commitments | <u>56,446</u> | <u>101,233</u> | | | |
| 14a. | MOVEMENT IN FUNDS | | | | | |
| | CURRENT YEAR | | | | | |
| | | At 1.4.22 | Incoming | Resources | Transfers | At 31.3.23 |
| | | £ | resources | expended | £ | £ |
| | | | £ | £ | | |
| | Unrestricted funds | | | | | |
| | General fund | 26,250 | 5,447 | (14,593) | - | 17,104 |
| | Restricted funds | | | | | |
| | DASV | - | 10 | (10) | - | - |
| | Albert Hunt | - | 7,000 | (7,000) | - | - |
| | Cambridge City Council | 15,255 | 34,000 | (49,255) | - | - |
| | Henry Smith Institute | 15,000 | 30,000 | (45,000) | - | - |
| | Lloyds Bank Foundation | - | 35,550 | (35,550) | - | - |
| | OPCC Freedom | - | 36,228 | (24,281) | - | 11,947 |
| | BAM4Change | 1,598 | 3,333 | (4,931) | - | - |
| | Lottery Fund | - | 68,543 | (10,000) | - | 58,543 |
| | Comic Relief | 47,275 | - | (47,275) | - | - |
| | Cambridgeshire County Council | 16,000 | - | (16,000) | - | - |
| | Central Aid Grants (CAG) | - | 1,647 | (1,647) | - | - |
| | TOTAL RESTRICTED FUNDS | <u>95,128</u> | <u>216,311</u> | <u>(240,949)</u> | <u>-</u> | <u>70,490</u> |
| | TOTAL FUNDS | <u>121,378</u> | <u>221,758</u> | <u>(255,542)</u> | <u>-</u> | <u>87,594</u> |

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS cont

14b. MOVEMENT IN FUNDS
PRIOR YEAR

| | At 1.4.21 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31.3.22 £ |
|--|----------------|----------------------------|----------------------------|----------------|-----------------|
| Unrestricted funds | | | | | |
| General fund | 90,480 | 3,956 | (6,293) | (61,893) | 26,250 |
| Restricted funds | | | | | |
| Women in Prison | - | 74 | (74) | - | - |
| Lloyds Bank Foundation | - | 66,600 | (66,600) | - | - |
| The Dawn Project | 50,150 | 15,911 | (66,061) | - | - |
| BAM4Change | 2,529 | 667 | (1,598) | - | 1,598 |
| Cambridge City Council | 24,489 | 30,510 | (39,744) | - | 15,255 |
| Office of Cambridge Police and Crime Commissioner | 1,380 | - | (3,000) | 1,620 | - |
| Cambridge Community Foundation | 11,497 | 7,000 | (18,497) | - | - |
| Comic Relief | 45,989 | 62,400 | (61,114) | - | 47,275 |
| Henry Smith | 13,797 | 30,000 | (28,797) | - | 15,000 |
| Peterborough Community Fund | 3,909 | - | (3,909) | - | - |
| Cambridgeshire County Council | 54,727 | 16,000 | (115,000) | 60,273 | 16,000 |
| White Ribbon | 2,001 | - | (2,001) | - | - |
| Education grant | 460 | - | (460) | - | - |
| Other restricted donations | 1,288 | - | (1,288) | - | - |
| Central Aid Grants (CAG) | - | 10,286 | (10,286) | - | - |
| TOTAL RESTRICTED FUNDS | 212,216 | 239,448 | (418,429) | 61,893 | 95,128 |
| TOTAL FUNDS | 302,696 | 243,404 | (424,722) | - | 121,378 |

The General Fund represents the unrestricted reserves of the charity which are not designated for particular purposes.

Details of restricted funds projects can be found within the Trustees Report.

15. ULTIMATE CONTROLLING PARTY

The charity is controlled jointly by its Trustees.

16. LIABILITY OF THE MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 £ | 2022 £ |
|--|------------------|-----------------|
| Net movement in funds | (33,784) | (181,318) |
| Add: Depreciation | 3,832 | 8,035 |
| (Increase)/Decrease in debtors | (48,301) | 12,252 |
| (Decrease)/Increase in creditors | (93,810) | 104,358 |
| NET CASH INFLOW FROM OPERATING ACTIVITIES | (172,063) | (56,673) |