

CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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TRUSTEES:

Ila Chandavarkar
Mary Joannou
Lois Ravencroft
Harriet Morgan
Pearl Busingye Mishambi McCallum (appointed 3rd August 2021) Secretary
Eileen Blandford (appointed 25th October 2021)
Gina Wisker (appointed 3rd August 2021)
Kamila Cabral (appointed 3rd August 2021) Treasurer
Sarah Johnson (appointed 3rd August 2021) Vice Chair
Alison Nolan (appointed 3rd August 2021)

REGISTERED OFFICE:

CWRC
13 The Courtyard
Sturton Street
Cambridge
CB1 2SN

REGISTRATION NUMBER: 02192672 (England & Wales)

REGISTERED CHARITY NUMBER: 801240

AUDITORS:

Prentis & Co LLP
Chartered Accountants &
Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

BANKERS:

Lloyds Bank Plc
Gonville Place
Cambridge

SOLICITORS:

Shelbourne Solicitors
11 St Barnabas Road
Cambridge
CB1 2BU

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES REPORT

The trustees are pleased to present their annual Trustees Report together with the financial statements of the charity for the year ending 31st March 2022. These are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the requirements of the Charity Commission.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT**Structure, Board and practice.**

Cambridge Women's Resources Centre (CWRC) is a Registered Charity (Charity Number: 801240) and a company, limited by guarantee (Company Number: 02192672)

At the 2021 AGM, the Board reappointed Ila Chandavarkar, Chair; Lois Ravenscroft; Harriet (Hattie) Morgan and Dr. Mary Joannou as trustees for the year. CWRC also welcomed new Board members: Sarah Johnson, Vice-Chair; Kamila Cabral, Treasurer; Alison Nolan, Eileen (Ellen) Blandford, Pearl Busingye Mishambi McCallum, Secretary; and Gina Wisker. The Chair would like to thank all the trustees for their commitment and help to run successful governance for CWRC.

CWRC has a full range of policies and procedures to ensure good governance and management, as recommended by the National Council for Voluntary Organisations. These are dated and the date of review is noted. CWRC has Public Liability insurance of up to £5,000,000 and Employers Liability up to £10,000,000. Our Liability Insurance is reviewed and updated annually.

Organisational structure

The organisation is led by a Chief Executive Officer who has overall operational responsibility for all aspects of the organisation.

She reports to the Board of Trustees and attends six weekly Board Meetings. With advice from and in conjunction with the Chief Executive, the Board makes decisions about governance and other substantial issues relating to the running of both Centres and project delivery.

Staff report to the Chief Executive directly as set out in CWRC's structure.

Relationships with other organisations

CWRC places great importance on building effective partnerships and works strategically with the following organisations in the course of its operations:

Cambridgeshire County Council

Cambridge City Council

Peterborough City Council

BeNCH CRC (Bedfordshire, Northamptonshire, Cambridgeshire and Hertfordshire Community Rehabilitation Company)

The managers and staff are in frequent contact with representatives of these organisations, ensuring effective partnership working and advocacy.

CWRC is a member of relevant local and national infrastructure organisations: Cambridge GET Group (Guidance, Education and Training); Cambridge Council for Voluntary Service (CCVS); WAVET (network of organisations working with people with mental health problems); Women's Resource Centre (WRC); and Clinks.

To aid our delivery of support services for the women we work with in Cambridgeshire and Peterborough, we also work very closely with a wide range of other organisations such as Cambridge Women's Aid and Cambridge Rape Crisis organisations, Citizen's Advice Bureaus, Councils for Voluntary Services, JobCentres and other advice and guidance services in employment and training, Healthwatch, Cambridgeshire and Peterborough Foundation Trust and various mental health support services, community arts organisations, Cambridgeshire Constabulary, Cambridge Fire Services, local authorities and parish councils, food banks and food hubs, homeless organisations and shelters, housing associations, Children and Adult Social Care services including children and families services and centres, drug and alcohol intervention services, prison and probation services and disability organisations.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES REPORT

Risk management

The CEO and Board have a risk framework to provide good oversight and timely risk management protocol and practice.

OBJECTS AND WAY OF WORK**CWRC Vision, Mission and Objects**

CWRC Vision is that all women in Cambridge and beyond are able to realise the potential in themselves, their families and their community.

CWRC Mission is to provide training, activities and support to enable our vision to succeed.

CWRC constitutional objects are:

1. To advance education and relieve the needs of women and girls in a women-only space
2. The promotion of equality, particularly with regard to women, and diversity for the public benefit by:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation, age or religion/beliefs;
 - (b) raising awareness in equality and diversity, including awareness of intersectional discrimination and ways to tackle discrimination;
 - (c) promoting activities to foster understanding between people from diverse backgrounds;
 - (d) cultivating a sentiment in favour of equality and diversity

CWRC has been an incredible mechanism of support to women in our communities over a period of national and international unrest and pandemic based environments. With an already existing set up hybrid delivery systems we ensured we worked in 2021/22 to reduce barriers brought about by the environment. We promoted digital inclusion by providing a lending library of hardware for women who needed to access services.

We provide trauma informed approaches in a woman only space in Cambridgeshire and Peterborough via Women's Centres.

We offer open access centres for women to attend and then specific project work to benefit women in our communities. This project work is detailed below.

Fundraising and Support:

The delivery of CWRC's vision could not be achieved without the ongoing support of key funders who share a belief in the work we are setting out to achieve.

These funders for the period of 2021/22 are:

Lloyds Foundation	White Ribbon
Henry Smith	Cambridgeshire County Council
Cambridge City Council	Office of Police and Crime Commissioner
Cambridge Community Foundation	Comic Relief
Sodexo – BeNCH CRC	

Public Benefit and areas of activity

When planning and overseeing activities the Trustees have kept in mind the Charity Commission's guidance on public benefit. Trustees ensure that the purpose of the charity:

- is clearly beneficial in a way that is identifiable and capable of being proved by evidence, and not based on personal views
- benefits the public in general, or a sufficient section of the public, and is not for personal benefit.

CWRC has two centres in Cambridge and Peterborough and also offers services through outreach work and venues throughout the County. Through its partnerships CWRC informs and is kept informed in many areas and nationally with regard to policy and services for women.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES REPORT

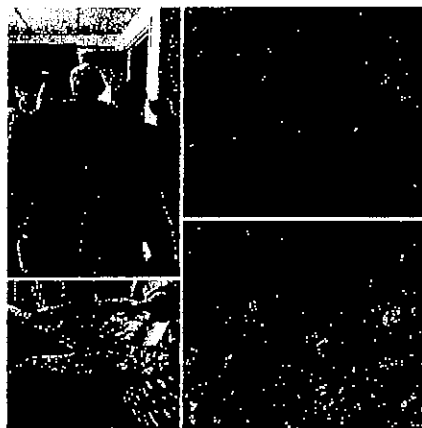
Partnerships and Consortia

CWRC places great importance on partnership working to reduce barriers for women in our communities and support other organisations to thrive.

CWRC are members of the Cambridge and Peterborough Women's Consortium and National Women's Justice Coalition, WHAG – Women and Homelessness Action Group, PCVS Women's Forum, WAVET, Cambridge Mental Health Network, CCVS, PCVS, NCVO, Clinks, Peterborough Sex Work and Sexual Exploitation Group and Counting Every Adult.

Projects run in 2021 2022 include:

1. The Employability Project, funded by Cambridge City Council, supports women to improve outcomes in employment, education and life within the city. In 2021-22 we supported 133 women, helping them access support to increase wellbeing, reduce isolation, increase engagement in community activities and increasing confidence to move closer to the labour market.



2. The Dawn Project funded by Sodexo supported 230 women in the criminal justice system to reduce reoffending, increase community engagement and support to help them complete their community orders with success.

3. Empowering Women Everywhere supports women who are engaged in sex for survival in the Peterborough area, working to reduce the risk to them, the community and reduce the barriers they face. The project worked with 119 women to reduce risk.

4. Birth as a Medium 4 Change funded by individual donations and the White Ribbon Campaign supported 15 women. The project's main objective was to address the complex needs of vulnerable and socio-economically disadvantaged women in the local community and provide them with doulas to support them through their pregnancy and birth process. A doula is a trained companion, not a healthcare professional, who supports pregnant women. The doulas work alongside professional and other voluntary services. By taking a non-hierarchical approach to the care of the mother and child and always keeping the best interests and choices of the mother as the focal point of each intervention, the project aims to overcome barriers to accessing existing, formally organised support services. The project aims to provide the mothers (and partners or wider family members) with the most comprehensive care in order to empower them and set them up for a successful future as a family.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES REPORT

Delivering key doula provision during the pandemic 2021.

**Pandemic response support:**

CWRC received funds from the following funders for pandemic response work which enabled us to provide additional support to women during this difficult period.

- Comic Relief
- Cambridge City Council

CWRC also enabled staff and volunteers to join the foodbanks during COVID and support the community volunteering offer in all the areas.

CWRC General Offer: We enabled women's access to food vouchers, Community Kitchens and Community Fridges We engaged in the COVID response, aided individual grants access and to the hygiene bank/data bank.

ACHIEVEMENTS AND PERFORMANCE

The Women's Centres in Cambridge and Peterborough continue to thrive and provide services to women in our area. We held true to our ethos and values, enabling a significant difference to lives, empowering women's voice at a difficult time and reducing barriers. The Trustees would like to thank Stef Martinsen-Barker, the Chief Executive Officer, and all the staff and volunteers at CWRC who committed time, intelligence and effort to ensure the success of CWRC work.

With funding secured from Lloyds Bank Foundation and Henry Smith we have been able to support the core operations and strategic development of the organisation enabling proactive and responsive service delivery and including women in our communities in designing services.

RESERVES

As of the 31st March 2022 the Charity had restricted reserves of £95,128 (2021: £212,216), unrestricted reserves of £26,250 (2021: £90,480) and free reserves of £14,773 (2021: £17,604). The restricted reserves and the anticipated grants for 2022/23 will keep the Charity as a going concern. However, the unrestricted reserves are low. Accordingly, it is a priority at this time to implement strategies to increase unrestricted funds. CWRC has a Reserves Policy that is in line with Charity Commission and NCVO guidance.

KEY REMUNERATION POLICY

CWRC has a policy of paying staff according to the local pay conditions commensurate for a particular position taking into account responsibilities and skills unique to that position. Pay levels are periodically reviewed against other criteria such as inflation levels.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES REPORT

TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Cambridge Women's Resources Centre - Registered Company Number, 02192672 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- ensure suitable accounting policies are selected and then apply them consistently;
- ensure accounts observe the methods and principles in the Charity SORP;
- ensure accounts make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ensure that financial statements have been prepared on the going concern basis;

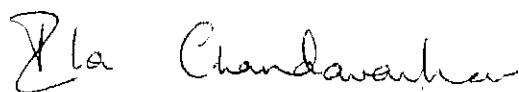
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant audit information (as defined by Section 410 of the Companies Act 2006) of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

AUDITORS

The auditors, Prentis & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with Section 485 Companies Act.



Ila Chandavarkar - Chair

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

OPINION

We have audited the financial statements of Cambridge Women's Resources Centre Limited for the year ended 31st March 2022 which comprise of the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022, and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 of the financial statements concerning the charity's ability to continue as a going concern.

The charity has been given no long term guarantees by its major funders and projections for the timing and level of future fundraising cannot be guaranteed.

These conditions, along with other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the charitable company's Trustees Annual Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

- the information given in the charitable company's Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the charitable company's trustees responsibilities statement in the charitable company's Trustees Annual Report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the charitable company's Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the charitable company's Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the charitable company's Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement due to fraud through design and implementing appropriate responses to those assessed risks and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of the fraud rests with both the management and those charged with governance of the company. Our procedures include the following:

- We have considered the nature of the industry and sector, control environment and business performance, including the design of the charity's remuneration policies.
- We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud
- We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including 'fraud
- Our audit work is limited to samples inherently used under International Auditing Standards, therefore not all transactions are reviewed so the detection of irregularities, including fraud is limited, even though we have properly planned and performed our audit in accordance with auditing standards.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

- Any matter we identified have obtained and reviewed the charity's documented policies and procedures relating to:
- Identifying, evaluating and complying with laws and regulations and whether they are aware of any non compliance
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud is in relation to overstatement of revenue. In common with all audits under ISAs (UK). We are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory environment and frameworks in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, local tax legislation and Charities SORP.

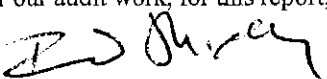
In addition, we have queried with management the need for any other provisions for other laws and regulations which do not have a direct effect on the financial statements, but compliance which may be fundamental for the charity to operate.

Relevant identified laws and regulations were communicated within the engagement team so they remained alert throughout the audit for indications of fraud or non-compliance. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THIS REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


IAN SHIPLEY FCCA (Senior Statutory Auditor)
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS & STATUTORY AUDITORS
115c Milton Road
Cambridge
CB4 1XE

22nd December 2022

Prentis & Co LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES

		2022	2022	2022	2021	2021	2021
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Notes	£	£	£	£	£	£
INCOME							
Donations and bursaries	2	3,956	69	4,025	1,756	2,800	4,556
Grant income	3	-	239,379	239,379	-	422,080	422,080
Total income		<u>3,956</u>	<u>239,448</u>	<u>243,404</u>	<u>1,756</u>	<u>424,880</u>	<u>426,636</u>
EXPENDITURE							
Expenditure on charitable activities	4	<u>6,293</u>	<u>418,429</u>	<u>424,722</u>	<u>2,318</u>	<u>229,480</u>	<u>231,798</u>
Total expenditure		<u>6,293</u>	<u>418,429</u>	<u>424,722</u>	<u>2,318</u>	<u>229,480</u>	<u>231,798</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR							
Transfers between funds		(2,337)	(178,981)	(181,318)	(562)	195,400	194,838
		<u>(61,893)</u>	<u>61,893</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>(64,230)</u>	<u>(117,088)</u>	<u>(181,318)</u>	<u>(562)</u>	<u>195,400</u>	<u>194,838</u>
RECONCILIATION OF FUNDS							
Total funds brought forward		90,480	212,216	302,696	91,042	16,816	107,858
TOTAL FUNDS CARRIED FORWARD		<u>26,250</u>	<u>95,128</u>	<u>121,378</u>	<u>90,480</u>	<u>212,216</u>	<u>302,696</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

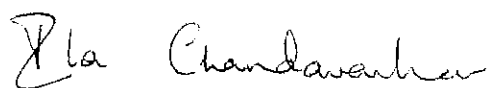
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

BALANCE SHEET

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	10		11,477		12,876
CURRENT ASSETS					
Debtors: amounts falling due within one year	11	26,221		38,473	
Cash at bank and in hand		209,147		272,456	
TOTAL CURRENT ASSETS		235,368		310,929	
CREDITORS: amounts falling due within one year	12	125,467		21,109	
NET CURRENT ASSETS			109,901		289,820
NET ASSETS			121,378		302,696
THE FUNDS OF THE CHARITY					
Unrestricted income funds	14	26,250		90,480	
Restricted income funds	14	95,128		212,216	
TOTAL CHARITY FUNDS		121,378		302,696	

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22 Dec 2022 and were signed on its behalf by:



Ila Chandavarkar
TRUSTEE

Company Number: 02192672 England & Wales

The notes on pages 12 to 17 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF CASH FLOWS

	Notes	2022 £	2021 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	17	<u>(56,673)</u>	<u>199,830</u>
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Equipment additions		(6,636)	(13345)
Leasehold improvements costs		-	(2478)
NET CASH USED IN INVESTING ACTIVITIES		<u>(6,636)</u>	<u>(15823)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN YEAR		(63,309)	184,007
Cash and Cash Equivalents at beginning of year		<u>272,456</u>	<u>88,449</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>209,147</u>	<u>272,456</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Women's Resources Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

As detailed in the Trustees' Report, none of the major funders of the charity are able to give long-term guarantees of funding. However, the charity has a number of grants and awards in place which give the Trustees reasonable confidence that sufficient funding will be secured beyond the current year. The Trustees have assessed the cash flow needs of the charity and believe that the cash flow issues will not affect the charity's ability to continue its operation. In particular the trustees and management of the charity have put in place measures to generate new sources of revenue.

The Trustees therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

(c) INCOME RECOGNITION

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) EXPENDITURE RECOGNITION

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- straight line over the lease period (5 years)
Equipment	- straight line over 3 - 4 years and over 1 year

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

(f) TAXATION

The charity is exempt from corporation tax on its charitable activities.

(g) FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(h) HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(i) PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) DONATED GIFTS

During the year the charity had been donated items for prizes in raffles, etc. As these items have a limited monetary value no financial value has been accounted for in these financial statements as a donation.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS cont

2.	DONATIONS AND OTHER INCOME	2022	2022	2022	2021	2021	2021
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Donations	5	69	74	83	-	83
	Other income	198	-	198	-	-	-
	Other fundraising	3,753	-	3,753	1,673	2,800	4,473
		<u>3,956</u>	<u>69</u>	<u>4,025</u>	<u>1,756</u>	<u>2,800</u>	<u>4,556</u>
3.	GRANT INCOME	2022	2022	2022	2021	2021	2021
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Cambridge City Council	-	30,510	30,510	-	53,250	53,250
	Cambridgeshire County Council	-	16,000	16,000	-	119,000	119,000
	Cambridge Community Foundation	-	7,000	7,000	-	25,000	25,000
	Office of Cambridge Police and Crime Commissioner	-	-	-	-	3,000	3,000
	DASV	-	-	-	-	1,000	1,000
	Comic Relief	-	62,400	62,400	-	100,000	100,000
	Henry Smith	-	30,000	30,000	-	30,000	30,000
	White Ribbon	-	-	-	-	4,350	4,350
	Dawn Project	-	15,911	15,911	-	72,480	72,480
	BAM4Change	-	667	667	-	5,500	5,500
	Women in Prison	-	74	74	-	-	-
	Lloyds Invest In	-	66,600	66,600	-	-	-
	Peterborough Community Fund	-	-	-	-	8,500	8,500
	Central Aid Grants (CAG)	-	10,217	10,217	-	-	-
		<u>-</u>	<u>239,379</u>	<u>239,379</u>	<u>-</u>	<u>422,080</u>	<u>422,080</u>
4a.	EXPENDITURE ON CHARITABLE ACTIVITIES - CURRENT YEAR						
		Note		Direct	Support	Total	
				Charitable	Costs	2022	
				Activities			
				£	£	£	
	Staff costs	9		116,068	49,743	165,811	
	Sessional workers			13,825	-	13,825	
	Recruitment			-	874	874	
	Rent and rates			-	65,461	65,461	
	Utilities			-	18,481	18,481	
	Insurance			-	4,966	4,966	
	Telephone			1,111	1,111	2,222	
	Postage, stationery and printing			319	319	638	
	Sundries			1,127	-	1,127	
	Subscriptions and publications			-	76	76	
	Staff training and travel			-	541	541	
	Repairs and renewals			-	6,932	6,932	
	IT support			-	8,486	8,486	
	Project costs			3,291	-	3,291	
	Governance costs	5		-	5,737	5,737	
	Bank charges			-	219	219	
	Depreciation			8,035	-	8,035	
	Grants repaid			118,000	-	118,000	
				<u>261,776</u>	<u>162,946</u>	<u>424,722</u>	

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS cont

4b.	EXPENDITURE ON CHARITABLE ACTIVITIES - PRIOR YEAR	Note	Direct	Support	Total
			Charitable Activities £	Costs £	2021 £
	Staff costs	9	94,473	40,489	134,962
	Sessional workers		13,727	-	13,727
	Recruitment		-	439	439
	Rent		-	40,608	40,608
	Utilities		-	(12,187)	(12,187)
	Insurance		-	5,820	5,820
	Telephone		85	85	170
	Postage, stationery and printing		1,625	1,625	3,250
	Sundries		807	-	807
	Subscriptions and publications		-	1,413	1,413
	Staff training and travel		-	2,905	2,905
	Repairs and renewals		-	7,837	7,837
	IT support		-	13,130	13,130
	Project costs		5,420	-	5,420
	Governance costs	5	-	8,452	8,452
	Bank charges		-	328	328
	Depreciation		4,717	-	4,717
			<u>120,854</u>	<u>110,944</u>	<u>231,798</u>
5.	GOVERNANCE COSTS			2022	2021
				£	£
	Trustees expenses			60	26
	Legal and professional fees			2,347	5,282
	Auditors' remuneration			3,330	3,144
				<u>5,737</u>	<u>8,452</u>
6.	NET INCOME			2022	2021
	Net income is stated after charging:			£	£
	Auditors' remuneration			3,330	3,144
	Other operating leases			<u>59,926</u>	<u>40,608</u>

7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist us with the preparation of the financial statements.

8. TRUSTEES' EXPENSES

During the year a total of £60 (2021: £26) was paid for Trustee training.

Consultancy services were provided to the Charity by a Trustee for a total fee of £700 in the financial year.

There were no Trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS cont

9.	STAFF COSTS	2022 £	2021 £
	Wages and salaries	144,276	122,501
	Social security costs	13,451	9,535
	Other pension costs	2,909	2,926
	Other staff costs	5,175	-
		<u>165,811</u>	<u>134,962</u>

During the year, no employee received emoluments in excess of £60,000.

The key management are considered to be the trustees, CEO and 2 other managers.

The average monthly number of employees during the year was as follows:	2022	2021
Charitable activities	<u>6</u>	<u>6</u>

10a.	TANGIBLE FIXED ASSETS - CURRENT YEAR	Leasehold Improvements	Equipment	Totals
	COST	£	£	£
	At 1st April 2021	6,903	28,146	35,049
	Additions	-	6,636	6,636
	At 31st March 2022	<u>6,903</u>	<u>34,782</u>	<u>41,685</u>
	DEPRECIATION			
	At 1st April 2021	4,036	18,137	22,173
	Charge for year	1,381	6,654	8,035
	At 31st March 2022	<u>5,417</u>	<u>24,791</u>	<u>30,208</u>
	NET BOOK VALUE			
	At 31st March 2022	<u>1,486</u>	<u>9,991</u>	<u>11,477</u>

10b.	TANGIBLE FIXED ASSETS - PRIOR YEAR	Leasehold Improvements	Equipment	Totals
	COST	£	£	£
	At 1st April 2020	4,425	14,801	19,226
	Additions	2,478	13,345	15,823
	At 31st March 2021	<u>6,903</u>	<u>28,146</u>	<u>35,049</u>
	DEPRECIATION			
	At 1st April 2020	2,655	14,801	17,456
	Charge for year	1,381	3,336	4,717
	At 31st March 2021	<u>4,036</u>	<u>18,137</u>	<u>22,173</u>
	NET BOOK VALUE			
	At 31st March 2021	<u>2,867</u>	<u>10,009</u>	<u>12,876</u>

11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
	Prepayments and accrued income	17,971	17,817
	Trade debtors	-	16,928
	Other debtors	8,250	3,728
		<u>26,221</u>	<u>38,473</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS cont

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					2022	2021
						£	£
	Trade creditors					419	1,583
	Social security and other taxes					3,545	11,044
	Other creditors					53	-
	Accrued expenses					121,450	8,482
						<u>125,467</u>	<u>21,109</u>
13.	OPERATING LEASE COMMITMENTS					Land & Building	
	The following operating lease payments the total committed to be paid:					2022	2021
						£	£
	Within one year					40,950	46,000
	Between one and five years					60,283	75,000
	Total commitments					<u>101,233</u>	<u>121,000</u>
14a.	MOVEMENT IN FUNDS						
	CURRENT YEAR						
		At 1.4.21	Incoming	Resources	Transfers	At 31.3.22	
		£	resources	expended	£	£	
	Unrestricted funds						
	General fund	90,480	3,956	(6,293)	(61,893)	26,250	
	Restricted funds						
	Women in Prison	-	74	(74)	-	-	
	Lloyds Bank Foundation	-	66,600	(66,600)	-	-	
	The Dawn Project	50,150	15,911	(66,061)	-	-	
	BAM4Change	2,529	667	(1,598)	-	1,598	
	Cambridge City Council	24,489	30,510	(39,744)	-	15,255	
	Office of Cambridge Police and Crime Commissioner	1,380	-	(3,000)	1,620	-	
	Cambridge Community Foundation	11,497	7,000	(18,497)	-	-	
	Comic Relief	45,989	62,400	(61,114)	-	47,275	
	Henry Smith	13,797	30,000	(28,797)	-	15,000	
	Peterborough Community Fund	3,909	-	(3,909)	-	-	
	Cambridgeshire County Council	54,727	16,000	(115,000)	60,273	16,000	
	White Ribbon	2,001	-	(2,001)	-	-	
	Education grant	460	-	(460)	-	-	
	Other restricted donations	1,288	-	(1,288)	-	-	
	Central Aid Grants (CAG)	-	10,286	(10,286)	-	-	
	TOTAL RESTRICTED FUNDS	<u>212,216</u>	<u>239,448</u>	<u>(418,429)</u>	<u>61,893</u>	<u>95,128</u>	
	TOTAL FUNDS	<u>302,696</u>	<u>243,404</u>	<u>(424,722)</u>	<u>-</u>	<u>121,378</u>	

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS cont

14b. MOVEMENT IN FUNDS
PRIOR YEAR

	At 1.4.20 £	Incoming resources £	Resources expended £	Transfers £	At 31.3.21 £
Unrestricted funds					
General fund	91,042	1,756	(2318)	-	90,480
Restricted funds					
The Dawn Project	16,816	72,480	(39146)	-	50,150
BAM4Change	-	5,500	(2971)	-	2,529
Cambridge City Council	-	53,250	(28761)	-	24,489
Office of Cambridge Police and Crime Commissioner	-	3,000	(1620)	-	1,380
Cambridge Community Foundation	-	25,000	(13503)	-	11,497
Comic Relief	-	100,000	(54011)	-	45,989
Henry Smith	-	30,000	(16203)	-	13,797
Peterborough Community Fund	-	8,500	(4591)	-	3,909
Cambridgeshire County Council	-	119,000	(64273)	-	54,727
White Ribbon	-	4,350	(2349)	-	2,001
Other restricted donations	-	2,800	(1512)	-	1,288
Education grant	-	1,000	(540)	-	460
TOTAL RESTRICTED FUNDS	16,816	424,880	(229480)	-	212,216
TOTAL FUNDS	107,858	426,636	(231798)	-	302,696

The General Fund represents the unrestricted reserves of the charity which are not designated for particular purposes.

Details of restricted funds projects can be found within the Trustees Report.

15. ULTIMATE CONTROLLING PARTY
The charity is controlled jointly by its Trustees.16. LIABILITY OF THE MEMBERS
The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.

	2022 £	2021 £
RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net movement in funds	(181,318)	194,838
Add: Depreciation	8,035	4,717
Decrease/(Increase) in debtors	12,252	(8357)
Increase/(decrease) in creditors	104,358	8,632
NET CASH INFLOW FROM OPERATING ACTIVITIES	(56,673)	199,830

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Donations	74	83
Other income	198	-
	<u>272</u>	<u>83</u>
Activities for generating funds		
Fundraising events	3,753	4,473
Incoming resources from charitable activities		
Grants	239,379	422,080
Total incoming resources	<u>243,404</u>	<u>426,636</u>
RESOURCES EXPENDED		
Charitable activities		
Wages and staff costs	144,276	122,501
Social security	13,451	9,535
Pensions	2,909	2,926
Other staff costs	5,175	-
Rent and rates	65,461	40,608
Utilities	18,481	(12,187)
Insurance	4,966	5,820
Telephone	2,222	170
Postage, stationery and printing	638	3,250
Sundries	1,127	807
Sessional workers	13,825	13,727
Subscriptions and publications	76	1,413
Staff training and travel	541	2,905
Depreciation	8,035	4,717
Repairs and renewals	6,932	7,837
IT support	8,486	13,130
Recruitment	874	439
Project costs	3,291	5,420
Bank charges	219	328
Grants refunded	118,000	-
	<u>418,985</u>	<u>223,346</u>
Governance costs		
Trustees' expenses	60	26
Legal and professional fees	2,347	5,282
Auditors' remuneration	3,330	3,144
	<u>5,737</u>	<u>8,452</u>
Total resources expended	<u>424,722</u>	<u>231,798</u>
Net (expenditure)/income	<u>(181,318)</u>	<u>194,838</u>

This page does not form part of the statutory financial statements.