

# CAMBRIDGE WOMENS RESOURCES CENTRE

England & Wales · Charity number 801240

## Details

---

**Other names** CWRC

**Status** Registered

**Legal form** Charitable company

**Company number** [02192672](#)

**Registered** 1989-03-31

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 13 The Courtyard  
Sturton Street  
Cambridge  
CB1 2SN

**Phone** 01223321148

**Email** [info@cwrc.org.uk](mailto:info@cwrc.org.uk)

**Website** [www.cwrc.org.uk](http://www.cwrc.org.uk)

## Activities

---

**Objects:** (1) TO PROMOTE AND FACILITATE OPPORTUNITIES FOR EDUCATION OF WOMEN IN THE ACQUISITION OF SKILLS AND RETRAINING PARTICULARLY WITH REGARD TO NEW TECHNOLOGY. (2) TO PROMOTE THE EDUCATION OF WOMEN IN THE APPRECIATION AND UNDERSTANDING OF THE ARTS. (3) TO HELP AND EDUCATE YOUNGER GIRLS IN PARTICULAR BETWEEN THE AGES OF 14 AND 20 THROUGH LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

**Activities:** CWRC provides information, support and training for women in Cambridge and surrounding areas.

## Classification

---

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Other Defined Groups

## Geography

---

- Cambridgeshire
- Peterborough City

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£430,752	£319,616	-	-
2024-03-31	£180,496	£220,280	-	-
2023-03-31	£221,758	£255,542	-	-
2022-03-31	£243,404	£424,722	-	-
2021-03-31	£426,636	£231,798	-	-

## Trustees

---

Name	Role	Appointed
<b>Sarah Antonia Johnson</b>	Chair	2021-08-03
Anne Thomson		2024-12-06
Laura Margaret Huia Kenworthy		2025-05-23
Michelle Jane Birch		2024-03-22
Sara Louise Marshall		2025-09-12

**CAMBRIDGE WOMENS RESOURCES CENTRE**

England & Wales - Charity number 801240

---

# Accounts

---

CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

CONTENTS AND COMPANY INFORMATION

CONTENTS:	PAGE:
Trustees' Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 14
The following page does not form part of the Statutory Financial Statements:	
Detailed Statement of Financial Activities	15

TRUSTEES:

Ila Chandavarkar (Chair) (resigned 12/07/2024)  
Alison Colley  
Michelle Birch  
Sarah Johnson (Chair)  
Alison Nolan (resigned 23/08/2024)  
Fran Bailey  
Anne Thomson (appointed 06/12/2024)

REGISTERED OFFICE:

CWRC  
13 The Courtyard  
Sturton Street  
Cambridge  
CB1 2SN

REGISTRATION NUMBER: 02192672 (England & Wales)

REGISTERED CHARITY NUMBER: 801240

INDEPENDENT EXAMINER'S:

Prentis & Co LLP  
Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS:

Lloyds Bank Plc  
Gonville Place  
95 - 97 Regent Street  
Cambridge  
CB2 1BQ

SOLICITORS:

Shelbourne Solicitors  
11 St Barnabas Road  
Cambridge  
CB1 2BU

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## TRUSTEES REPORT

The trustees are pleased to present their annual Trustees Report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2025. These are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the requirements of the Charity Commission.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Structure, Board and practice.**

Cambridge Women's Resources Centre (CWRC) is a Registered Charity (Charity Number: 801240) and a company, limited by guarantee (Company Number: 02192672). The organisation operates under its Memorandum and Articles of Association, which outline its objectives and powers.

At the AGM in July 2024, the following trustees were reappointed:

- Sarah Johnson – Chair (appointed 12 July 2024)
- Michelle Birch
- Alison Colley
- Fran Bailey

In December 2024, Anne Thompson was appointed to the Board

The Board thanks all trustees for their ongoing commitment and governance support.

**Management and Staffing**

CWRC is led by a Chief Executive Officer (CEO), who has operational responsibility for service delivery and strategy implementation. The CEO reports to the Board of Trustees, which meets every six weeks. Staff report directly to the CEO, following CWRC's organisational structure.

**Policies and Insurance**

CWRC maintains a suite of policies aligned with NCVO best practice. These are regularly reviewed. The charity holds Public Liability insurance (£5 million) and Employers' Liability insurance (£10 million), reviewed annually.

**Risk Management**

CWRC operates a risk management framework overseen by the CEO and Board, covering operational, financial, and strategic risks. These are regularly assessed and mitigated.

**Partnerships**

CWRC works closely with a range of organisations to enhance its impact. Key partners include:

- Cambridge County Council and Cambridgeshire County Council
- NHS England (East of England)
- Rape Crisis (Cambridge & Peterborough)
- Women's Aid (Cambridge & Peterborough)
- Cambridge Community Arts
- Probation services

We also engage with:

- Job Centres, Citizen Advice, and local authorities
- Housing associations and Supported Housing providers
- Mental health services
- Cambridgeshire Constabulary
- Drug and alcohol recovery services
- Homelessness support organisations
- Food banks and social care providers
- Prison and probation services

CWRC is represented on:

- National Women's Justice Coalition
- National Coalition for Reduction of Child Poverty
- Cambridge and Peterborough Women's Consortium

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## TRUSTEES REPORT

**OBJECTIVES AND ACTIVITIES****Vision and Mission****CWRC Vision**

All women in Cambridge and beyond are able to realise the potential in themselves, their families, and their community.

**CWRC Mission**

To provide training, activities, and support to enable our vision to succeed.

**Charitable Objectives**

CWRC's constitutional objects are:

1. To advance education and relieve the needs of women and girls in a women-only space.
2. The promotion of equality, particularly with regard to women, and diversity for the public benefit by:
  - (a) The elimination of discrimination on the grounds of race, gender, disability, sexual orientation, age, or religion/beliefs.
  - (b) Raising awareness in equality and diversity, including awareness of intersectional discrimination and ways to tackle discrimination.
  - (c) Promoting activities to foster understanding between people from diverse backgrounds.
  - (d) Cultivating a sentiment in favour of equality and diversity.

**Activities**

CWRC provides trauma-informed services in its women-only centres in Cambridge and Peterborough. We offer open-access support and targeted projects that address practical, emotional, and social needs.

**Public Benefit**

The Trustees confirm that they have complied with their duty to have regard to the Charity Commission's guidance on public benefit.

**FINANCIAL REVIEW****Recovery and Growth**

Following financial and leadership challenges in 2023, CWRC has stabilised under new leadership. A full-time CEO and a strong trustee board have helped to restore the charity's operational and financial health.

The charity had a surplus for the year of £111,136 (2024: deficit of £39,784) of which £37,643 was considered unrestricted (2024: unrestricted deficit of £14,632). The trustees consider the position satisfactory.

In 2024-5 the Cambridge Centre has returned to full capacity, and the number of women supported has increased by 68% on the previous year. Following essential refurbishment, the Peterborough Centre reopened in March 2025, initially part-time, focusing on women at risk of reoffending.

Staffing includes 10 individuals working across 5.5 FTE posts.

**Funding**

CWRC secured sufficient medium-term funding in 2024-25 and raised over £26,000 from community fundraising. Key funders included:

- Cambridgeshire Community Foundation
- Cambridge City Council
- The National Lottery Community Fund
- NHS England
- Police and Crime Commissioner

We thank all our supporters for their essential contributions.

**Projects and impact**

In 2024-25 CWRC continued to grow and support more women than ever. All our services and groups are free.

Services include:

**1:1 Casework**

Over 50% of beneficiaries received personalised support covering housing, mental health, domestic abuse and poverty related issues.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## TRUSTEES REPORT

**Projects and impact – continued****Free Shop**

A relaunched free shop provided reused clothing and new toiletries and period products to over 150 women, distributing 267 period packs and saving 360kg of textiles from landfill.

**Wellbeing and Creative Activities**

- Art Group
- Make and Mend Sewing Group
- Yoga for Relaxation
- Walking Group
- Freedom Programme (support for women who have been subjected to domestic abuse)
- Counselling Service (introduced October 2024)

**Support for Women Seeking Asylum**

Help with housing, benefits, employment, and essentials.

**Learning and Confidence**

- Freedom Programme (Cambridge & Peterborough)
- Chat Café – for English language practice
- ESOL

**Impact in 2024-25 (542 women supported)**

- 88% reported improved mental health
- 89% reported increased resilience
- 77% reported improved self confidence
- 85% reported reduced isolation
- 72% reported improved financial management
- 50 % reported movement toward learning/employment
- 79% reported improved housing situations (where relevant)

**Growing Demand**

Demand continues to increase, and CWRC is balancing growth with capacity to ensure quality services.

**RESERVES**

As of 31st March 2025:

- **Restricted reserves:** £118,831 (2024: £45,338)
- **Unrestricted reserves:** £40,115 (2024: £2,472)
- **Free reserves:** £25,924 (2024: £1,978)

Building reserves remains a key priority, in line with our reserves policy, which is to build and maintain sufficient reserves to enable us to continue in operation for 3 months if income levels suffer. This is estimated to be in the region of £75,000

**REMUNERATION POLICY**

Staff are paid according to local pay standards, and all are paid the Real Living Wage. Salaries reflect responsibilities and are reviewed periodically, with inflation and benchmarking considered.

**Future Plans**

- **Financial stability:** Maintain strong financial controls and investment in fundraising
- **Operational continuity:** Strong focus on quality and stable staffing base
- **Regulatory compliance:** Strengthen systems and recordkeeping
- **GDPR and data protection:** Maintain robust data handling procedures
- **Capacity planning:** Carefully manage rising demand, ensuring women most in need can access support
- **Peterborough centre:** Work toward full reopening and expanded programming
- **Income generation:** Explore new revenue streams (e.g. room rental) and continue to increase community fundraising
- **Board development:** Continue to recruit trustees to the Board and develop their governance skills
- **Community engagement:** Increase visibility and supporter engagement
- **Premises:** Ensure stable premises to deliver services

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## TRUSTEES REPORT

Despite challenges, CWRC is entering a new chapter of growth and professionalism. We thank our funders, partners, volunteers, and community for their belief in our work.

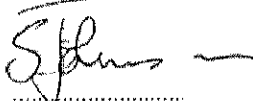
**TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Cambridge Women's Resources Centre - Registered Company Number. 02192672 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- ensure suitable accounting policies are selected and then apply them consistently;
- ensure accounts observe the methods and principles in the Charity SORP;
- ensure accounts make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ensure that financial statements have been prepared on the going concern basis;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....  
Sarah Johnson - Chair

11th August 2025

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

I report to the Trustees on my examination of the accounts of Cambridge Women's Resources Centre Limited for the year ended 31st March 2025.

## RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

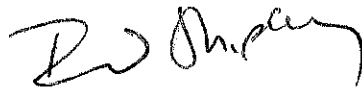
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe, other than the matter mentioned below:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).



IAN W SHIPLEY FCCA  
FOR AND ON BEHALF OF  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

3rd September 2025

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
<b>INCOME</b>							
Donations and other income	2	50,482	-	50,482	18,753	-	18,753
Grant income	3	17,500	362,411	379,911	-	161,743	161,743
Investment income		359	-	359	-	-	-
<b>Total income</b>		<u>68,341</u>	<u>362,411</u>	<u>430,752</u>	<u>18,753</u>	<u>161,743</u>	<u>180,496</u>
<b>EXPENDITURE</b>							
Expenditure on charitable activities	4	30,698	288,918	319,616	33,385	186,895	220,280
<b>Total expenditure</b>		<u>30,698</u>	<u>288,918</u>	<u>319,616</u>	<u>33,385</u>	<u>186,895</u>	<u>220,280</u>
<b>NET MOVEMENT IN FUNDS</b>		<b>37,643</b>	<b>73,493</b>	<b>111,136</b>	<b>(14,632)</b>	<b>(25,152)</b>	<b>(39,784)</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		2,472	45,338	47,810	17,104	70,490	87,594
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>40,115</u>	<u>118,831</u>	<u>158,946</u>	<u>2,472</u>	<u>45,338</u>	<u>47,810</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

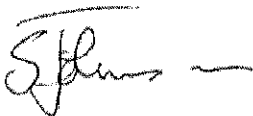
## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		14,191		494
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	23,406		75,667	
Cash at bank and in hand		155,234		4,395	
<b>TOTAL CURRENT ASSETS</b>		<u>178,640</u>		<u>80,062</u>	
<b>CREDITORS: amounts falling due within one year</b>	11	<u>24,129</u>		<u>23,746</u>	
<b>NET CURRENT ASSETS</b>			154,511		56,316
<b>CREDITORS: amounts falling due after one year</b>	12		(9,756)		(9,000)
<b>NET ASSETS</b>			<u>158,946</u>		<u>47,810</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	14		40,115		2,472
Restricted income funds	14		118,831		45,338
<b>TOTAL CHARITY FUNDS</b>			<u>158,946</u>		<u>47,810</u>

The directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2025. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 287 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st March 2025 and of its surplus for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 11<sup>th</sup> August 2025 and signed on its behalf.



.....  
Sarah Johnson (Chair)  
TRUSTEE

Company Number: 02192672 England & Wales

The notes on pages 9 to 14 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## STATEMENT OF CASH FLOWS

	Notes	2025 £	2024 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	17	<u>166,580</u>	<u>(36,007)</u>
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Equipment additions		(15,741)	-
NET CASH USED IN INVESTING ACTIVITIES		<u>(15,741)</u>	<u>-</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN YEAR		150,839	(36,007)
Cash and Cash Equivalents at beginning of year		4,395	40,402
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>155,234</u>	<u>4,395</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Women's Resources Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

## (b) ASSESSMENT OF GOING CONCERN

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

## (c) INCOME RECOGNITION

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

## (d) EXPENDITURE RECOGNITION

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## (e) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- straight line over the lease period (5 years)
Equipment	- straight line over 3 - 4 years and over 1 year

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

## (f) TAXATION

The charity is exempt from corporation tax on its charitable activities.

## (g) FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## (h) HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## (i) PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## (j) DONATED GIFTS

During the year the charity had been donated items for prizes in raffles, etc. As these items have a limited monetary value no financial value has been accounted for in these financial statements as a donation.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## NOTES TO THE FINANCIAL STATEMENTS cont .....

2.	DONATIONS AND OTHER INCOME	2025	2025	2025	2024	2024	2024
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Donations	33,858	-	33,858	5,776	-	5,776
	Other income	8,789	-	8,789	10,419	-	10,419
	Other fundraising	7,835	-	7,835	2,558	-	2,558
		<u>50,482</u>	<u>-</u>	<u>50,482</u>	<u>18,753</u>	<u>-</u>	<u>18,753</u>
3.	GRANT INCOME	2025	2025	2025	2024	2024	2024
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Cambridge City Council	-	46,000	46,000	-	42,200	42,200
	Cambridgeshire Community Foundation	-	9,912	9,912	-	5,070	5,070
	Garfield Weston Foundation	-	20,000	20,000	-	-	-
	Pye Foundation	3,000	-	3,000	-	-	-
	Office of the Police and Crime Commissioner	-	16,136	16,136	-	19,620	19,620
	BAM4Change	-	-	-	-	2,000	2,000
	National Lottery Community Fund	-	145,926	145,926	-	92,853	92,853
	Alchemy Foundation	1,000	-	1,000	-	-	-
	Calypso Browning Trust	3,000	-	3,000	-	-	-
	Clare King Trust	2,000	-	2,000	-	-	-
	Cambridgeshire County Council	-	500	500	-	-	-
	Fine & Country Foundation Grant	1,000	-	1,000	-	-	-
	Marsh Christian Trust	500	-	500	-	-	-
	National Citizen's Advice - Energy Outreach Project	-	3,937	3,937	-	-	-
	Souter Charitable Trust	2,000	-	2,000	-	-	-
	Frank Litchfield Charitable Trust	5,000	-	5,000	-	-	-
	NHS England - Women's Health and Justice	-	120,000	120,000	-	-	-
		<u>17,500</u>	<u>362,411</u>	<u>379,911</u>	<u>-</u>	<u>161,743</u>	<u>161,743</u>
4a.	EXPENDITURE ON CHARITABLE ACTIVITIES				Direct Charitable	Support	Total
	- CURRENT YEAR				Activities	Costs	2025
		Note			£	£	£
	Staff costs	8			112,167	48,071	160,238
	Sessional workers				33,508	-	33,508
	Recruitment				5,195	-	5,195
	Rent				-	55,925	55,925
	Utilities				-	8,466	8,466
	Insurance				-	5,988	5,988
	Telephone				-	210	210
	Postage, stationery and printing				1,527	1,528	3,055
	Fundraising				216	-	216
	Subscriptions and publications				-	819	819
	Staff training and travel				-	6,158	6,158
	Repairs and renewals				-	19,713	19,713
	IT support				-	6,718	6,718
	Project costs				407	-	407
	Governance costs	5			-	10,822	10,822
	Bank charges				134	-	134
	Depreciation				2,044	-	2,044
					<u>155,198</u>	<u>164,418</u>	<u>319,616</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## NOTES TO THE FINANCIAL STATEMENTS cont .....

4b.	EXPENDITURE ON CHARITABLE ACTIVITIES - PRIOR YEAR		Direct Charitable Activities	Support Costs	Total 2024
	Note	£	£	£	£
	8	78,100	33,472	111,572	
Staff costs		16,035	-	16,035	
Sessional workers		299	-	299	
Recruitment		-	42,463	42,463	
Rent		-	9,868	9,868	
Utilities		-	6,887	6,887	
Insurance		1,046	1,046	2,092	
Telephone		110	111	221	
Postage, stationery and printing		-	307	307	
Subscriptions and publications		-	5,462	5,462	
Staff training and travel		-	586	586	
Repairs and renewals		-	7,720	7,720	
IT support		216	-	216	
Project costs		-	12,636	12,636	
Governance costs	5	83	-	83	
Bank charges		3,833	-	3,833	
Depreciation		<u>99,722</u>	<u>120,558</u>	<u>220,280</u>	

5.	GOVERNANCE COSTS	2025	2024
		£	£
	Legal and professional fees	8,496	10,236
	Independent Examiner's remuneration	2,326	2,400
		<u>10,822</u>	<u>12,636</u>

6.	NET INCOME	2025	2024
	Net income is stated after charging:	£	£
	Independent Examiner's remuneration	2,326	2,400
	Other operating leases	55,925	42,463

7. TRUSTEES' EXPENSES AND RELATED PARTY TRANSACTIONS  
During the year Trustees were reimbursed expenses totalling £64 (2024: Nil).

There were no Trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

During the prior year a loan of £10,000 was made to the charity by one of the Trustees, which is to be repaid within the next 2 years by instalments, and is interest free.

8.	STAFF COSTS	2025	2024
		£	£
	Wages and salaries	152,621	106,733
	Social security costs	3,021	2,334
	Other pension costs	4,596	2,505
		<u>160,238</u>	<u>111,572</u>

During the year, no employee received emoluments in excess of £60,000.

The key management are considered to be the trustees, CEO and 1 other manager.

The charity's CEO was on secondment from Cambridge City Council until January 2025, after which point they became a direct employee of the charity. The Council covers the costs of her salary. During the year this totalled £30,936 (2024: £10,927) and is included in the above figures.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## NOTES TO THE FINANCIAL STATEMENTS cont .....

## 8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:	2025	2024
Charitable activities	<u>9</u>	<u>5</u>

9a. TANGIBLE FIXED ASSETS  
- CURRENT YEAR

	Leasehold Improvements	Equipment	Totals
	£	£	£
COST			
At 1st April 2024	2,478	28,146	30,624
Additions	15,503	238	15,741
At 31st March 2025	<u>17,981</u>	<u>28,384</u>	<u>46,365</u>
DEPRECIATION			
At 1st April 2024	1,984	28,146	30,130
Charge for year	2,044	-	2,044
At 31st March 2025	<u>4,028</u>	<u>28,146</u>	<u>32,174</u>
NET BOOK VALUE			
At 31st March 2025	<u>13,953</u>	<u>238</u>	<u>14,191</u>

9b. TANGIBLE FIXED ASSETS  
- PRIOR YEAR

	Leasehold Improvements	Equipment	Totals
	£	£	£
COST			
At 1st April 2023 and 31st March 2024	2,478	28,146	30,624
DEPRECIATION			
At 1st April 2023	1,488	24,809	26,297
Charge for year	496	3,337	3,833
At 31st March 2024	<u>1,984</u>	<u>28,146</u>	<u>30,130</u>
NET BOOK VALUE			
At 31st March 2024	<u>494</u>	<u>-</u>	<u>494</u>

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	15,156	67,308
Other debtors	8,250	8,250
Social security and other taxes	-	109
	<u>23,406</u>	<u>75,667</u>

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,287	-
Social security and other taxes	3,882	89
Other creditors	13,400	5,003
Accrued expenses	5,560	18,654
	<u>24,129</u>	<u>23,746</u>

## 12. CREDITORS DUE AFTER ONE YEAR

	2025	2024
	£	£
Other creditors	<u>9,756</u>	<u>9,000</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## NOTES TO THE FINANCIAL STATEMENTS cont .....

13.	<b>OPERATING LEASE COMMITMENTS</b>	<b>Land &amp; Building</b>	
	The following operating lease payments the total committed to be paid:	2025	2024
		£	£
	Within one year	44,600	44,600
	Between one and five years	50,533	95,133
	<b>Total commitments</b>	<u>95,133</u>	<u>139,733</u>

14a.	<b>MOVEMENT IN FUNDS</b>					
	<b>CURRENT YEAR</b>					
		At 1.4.24	Incoming	Resources	Transfers	At 31.3.25
		£	resources	expended	£	£
			£	£		
	<b>Unrestricted funds</b>					
	General fund	2,472	68,341	(30,698)	-	40,115
	<b>Restricted funds</b>					
	Cambridge City Council - Community Grant	-	33,000	(33,000)	-	-
	Cambridge City Council - Homelessness Grant	-	13,000	(13,000)	-	-
	Cambridge Community Foundation	-	9,912	(9,912)	-	-
	Garfield Weston Foundation	-	20,000	(20,000)	-	-
	Office of the Police and Crime Commissioner	-	16,136	(16,136)	-	-
	National Lottery Community Fund	45,338	145,926	(107,726)	-	83,538
	Cambridgeshire County Council - ESOL Project	-	500	-	-	500
	National Citizen's Advice - Energy Outreach Project	-	3,937	(3,937)	-	-
	NHS England - Women's Health and Justice	-	120,000	(85,207)	-	34,793
	<b>TOTAL RESTRICTED FUNDS</b>	<u>45,338</u>	<u>362,411</u>	<u>(288,918)</u>	<u>-</u>	<u>118,831</u>
	<b>TOTAL FUNDS</b>	<u>47,810</u>	<u>430,752</u>	<u>(319,616)</u>	<u>-</u>	<u>158,946</u>

14b.	<b>MOVEMENT IN FUNDS</b>					
	<b>PRIOR YEAR</b>					
		At 1.4.23	Incoming	Resources	Transfers	At 31.3.24
		£	resources	expended	£	£
			£	£		
	<b>Unrestricted funds</b>					
	General fund	17,104	18,753	(33,385)	-	2,472
	<b>Restricted funds</b>					
	National Lottery Community Fund	58,543	92,853	(106,058)	-	45,338
	BAM4Change	-	2,000	(2,000)	-	-
	Cambridge City Council	-	42,200	(42,200)	-	-
	Office of the Police and Crime Commissioner	11,947	19,620	(31,567)	-	-
	Cambridge Community Foundation	-	5,070	(5,070)	-	-
	<b>TOTAL RESTRICTED FUNDS</b>	<u>70,490</u>	<u>161,743</u>	<u>(186,895)</u>	<u>-</u>	<u>45,338</u>
	<b>TOTAL FUNDS</b>	<u>87,594</u>	<u>180,496</u>	<u>(220,280)</u>	<u>-</u>	<u>47,810</u>

The General Fund represents the unrestricted reserves of the charity which are not designated for particular purposes.

NHS England - Women's Health & Justice - To improve health and wellbeing of women who have (or are at risk of) involvement with the criminal justice system.

National Lottery Community Fund - Together 4 Women - Supporting vulnerable isolated women living in poverty to improve economic and social outcomes.

Cambridge City Council - Community Grant - Enable disadvantaged women to overcome barriers and address gaps in local provision.

Cambridge City Council - Homelessness Grant - To prevent and relieve homelessness in Cambridge City.

Garfield Weston Foundation - Contributions to core costs.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## NOTES TO THE FINANCIAL STATEMENTS cont .....

Office of the Police and Crime Commissioner - Delivery of domestic abuse support programme.  
 Cambridgeshire Community Foundation - Support disadvantaged women in crisis or at risk of destitution/  
 homelessness, and to provide parenting guidance and support.  
 Cambridgeshire County Council - Books - For a library of books to improve health and wellbeing.  
 National Citizen's Advice - Energy Outreach Project - Providing energy advice to vulnerable consumers in the places  
 they live their lives.

## 15. ULTIMATE CONTROLLING PARTY

The charity is controlled jointly by its Trustees.

## 16. LIABILITY OF THE MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.

## 17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	111,136	(39,784)
Add: Depreciation	2,044	3,833
Decrease/(Increase) in debtors	52,261	(1,145)
Increase/(Decrease) in creditors	1,139	1,089
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b><u>166,580</u></b>	<b><u>(36,007)</u></b>

## 18. SUBSEQUENT EVENTS

The Charity has entered into an agreement with one of its landlords to contribute to the repairs of a property. The amount is payable is £15,503 and will be paid in instalments over 24 months.

**CAMBRIDGE WOMENS RESOURCES CENTRE**

England & Wales - Charity number 801240

---

# Accounts

---

CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

CONTENTS AND COMPANY INFORMATION

CONTENTS:	PAGE:
Trustees' Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 - 15

The following page does not form part of the Statutory Financial Statements:

Detailed Statement of Financial Activities	16
--	----

TRUSTEES: Ila Chandavarkar (Chair)(resigned 12/07/2024)  
Alison Colley (appointed 22/03/2024)  
Michelle Birch (appointed 22/03/2024)  
Sarah Johnson (Vice Chair)  
Alison Nolan (resigned 23/08/2024)  
Fran Bailey (appointed 22/03/2024)

REGISTERED OFFICE: CWRC  
13 The Courtyard  
Sturton Street  
Cambridge  
CB1 2SN

REGISTRATION NUMBER: 02192672 (England & Wales)

REGISTERED CHARITY NUMBER: 801240

INDEPENDENT EXAMINER'S: Prentis & Co LLP  
Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS: Lloyds Bank Plc  
Gonville Place  
95 - 97 Regent Street  
Cambridge  
CB2 1BQ

SOLICITORS: Shelbourne Solicitors  
11 St Barnabas Road  
Cambridge  
CB1 2BU

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## TRUSTEES REPORT

The trustees are pleased to present their annual Trustees Report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2024. These are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the requirements of the Charity Commission.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Structure, Board and practice.**

Cambridge Women's Resources Centre (CWRC) is a Registered Charity (Charity Number: 801240) and a company, limited by guarantee (Company Number: 02192672). The organisation operates under its Memorandum and Articles of Association, which outline its objectives and powers.

At the 2023 Annual General Meeting (AGM), the Board reappointed the following trustees for the year:

- Ila Chandavarkar – Chair (resigned 12 July 2024)
- Sarah Johnson – Vice Chair (appointed chair 12 July 2024)
- Harriet Morgan – resigned 17 November 2023
- Alison Nolan

The following trustees were appointed on 22 March 2024; Fran Bailey, Michelle Birch and Alison Colley.

The Chair expresses gratitude to all the trustees for their commitment and assistance in ensuring effective governance for CWRC.

**Organisational Structure**

The organisation is led by a Chief Executive Officer (CEO) who has overall operational responsibility for all aspects of the organisation. The CEO reports to the Board of Trustees and attends board meetings every four to six weeks. In collaboration with the CEO, the Board makes decisions about governance and substantial issues relating to the running of both centres and project delivery. Staff report directly to the CEO as set out in CWRC's organisational structure.

**Policies and Insurance**

CWRC has a comprehensive range of policies and procedures to ensure good governance and management, as recommended by the National Council for Voluntary Organisations (NCVO). These policies are regularly reviewed and updated, with review dates noted. The charity holds Public Liability insurance up to £5,000,000 and Employers Liability insurance up to £10,000,000, reviewed and updated annually.

**Risk Management**

The CEO and Board have established a risk management framework to provide oversight and timely risk management protocols and practices. This includes regular reviews of operational, financial, and strategic risks to the charity.

**Relationships with Other Organisations**

CWRC places great importance on building effective partnerships and works strategically with the following organisations:

- Cambridgeshire County Council
- Cambridge City Council
- Peterborough City Council
- BeNCH CRC (Bedfordshire, Northamptonshire, Cambridgeshire, and Hertfordshire Community Rehabilitation Company)
- Cambridge Women's Aid
- Peterborough Women's Aid
- Cambridge Rape Crisis

Managers and staff maintain frequent contact with representatives of these organisations, ensuring effective partnership working and advocacy.

CWRC is a member of several local and national infrastructure organisations, including:

- Cambridge GET Group (Guidance, Education, and Training)
- Cambridge Council for Voluntary Service (CCVS)
- WAVET (network of organisations working with people with mental health problems)
- Women's Resource Centre (WRC)
- Clinks
- National Women's Justice Coalition
- National Coalition for Reduction of Child Poverty

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## TRUSTEES REPORT

To aid our delivery of support services for women in Cambridgeshire and Peterborough, we work closely with a wide range of organisations such as:

- Citizen's Advice Bureaus
- Job Centres
- Healthwatch
- Cambridgeshire and Peterborough Foundation Trust
- Various mental health support services
- Community arts organisations
- Cambridgeshire Constabulary
- Cambridge Fire Services
- Local authorities and parish councils
- Food banks and food hubs
- Homeless organisations and shelters
- Housing associations
- Children and Adult Social Care services
- Drug and alcohol intervention services
- Prison and probation services
- Disability organisations

CWRC places great importance on partnership working to reduce barriers for women in our communities and support other organisations to thrive. CWRC is a member of:

- Cambridge and Peterborough Women's Consortium
- National Women's Justice Coalition
- WHAG – Women and Homelessness Action Group
- PCVS Women's Forum
- WAVET
- Cambridge Mental Health Network
- CCVS
- PCVS
- NCVO
- Clinks
- Peterborough Sex Work and Sexual Exploitation Group
- Counting Every Adult

## OBJECTIVES AND ACTIVITIES

### Vision and Mission

#### CWRC Vision

All women in Cambridge and beyond are able to realise the potential in themselves, their families, and their community.

#### CWRC Mission

To provide training, activities, and support to enable our vision to succeed.

#### Charitable Objectives

CWRC's constitutional objects are:

1. To advance education and relieve the needs of women and girls in a women-only space.
2. The promotion of equality, particularly with regard to women, and diversity for the public benefit by:
  - (a) The elimination of discrimination on the grounds of race, gender, disability, sexual orientation, age, or religion/beliefs.
  - (b) Raising awareness in equality and diversity, including awareness of intersectional discrimination and ways to tackle discrimination.
  - (c) Promoting activities to foster understanding between people from diverse backgrounds.
  - (d) Cultivating a sentiment in favour of equality and diversity.

#### Activities and Services

We provide trauma-informed approaches in women-only spaces in Cambridgeshire and Peterborough via our Women's Centres. We offer open-access centres for women to attend and specific project work to benefit women in our communities.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## TRUSTEES REPORT

**Public Benefit**

When planning and overseeing activities, the trustees have kept in mind the Charity Commission's guidance on public benefit. The trustees ensure that the purpose of the charity:

- Is clearly beneficial in a way that is identifiable and capable of being proven by evidence, and not based on personal views.
- Benefits the public in general, or a sufficient section of the public, and is not for personal benefit.

**FINANCIAL REVIEW****Leadership and Financial Management Transition**

In September 2023, CWRC faced a leadership and financial crisis:

A forecasted deficit led to the issuance of 'risk of redundancy' letters, affecting staff morale.

- Key staff members, including the CEO and support workers, resigned or were on extended sick leave, leaving the organisation understaffed.
- The Board of Trustees took operational control, determined to keep the charity alive due to the vital services it provides.
- A former trustee was seconded from Cambridge City Council to serve as CEO, initially part-time due to her notice period.
- A Chartered Accountant was recruited in November as Finance Officer to address the financial records.

**Transitional Period**

During this period:

- Operations reduced to two days a week.
- The Board, new CEO, and Finance Officer worked tirelessly to stabilise the charity, with several trustees providing pro bono work.
- Peterborough centre was closed for vital repairs.

**Staff Recruitment and Team Building**

- The CEO recruited sessional Support Workers and a Business Support Officer to ensure service continuity.
- The new team included former CWRC staff returning due to new leadership and women who had used the centre in the past.
- The existing Fundraising & Communications Officer provided invaluable support during this period.

**Restoring Financial Stability**

Over £30,000 was recovered within eight weeks through refunds and negotiated credits.

**Fundraising and Support**

The delivery of CWRC's vision could not be achieved without the ongoing support of key funders who share a belief in our work. Funders for the period of 2023/24 include:

- Cambridgeshire Community Foundation
- Office of the Police and Crime Commissioner for Cambridgeshire and Peterborough
- Cambridge City Council
- The National Lottery

**PROJECTS RUN IN 2023/24**

**Weekly Art Group:** Held at the Cambridge centre, providing a creative outlet for women to express themselves, reduce stress, and build community connections.

**Freedom Programme:** Offered both in Cambridge and Peterborough, funded by the Office of the Police and Crime Commissioner for Cambridge and Peterborough. This programme educates women about domestic violence, helping them recognise signs of abuse and empowering them to make informed decisions about their relationships.

**Craft Classes:** Conducted when the Peterborough centre was open, these classes promoted skill development, creativity, and social interaction among participants.

**Bike maintenance class:** Designed to offer participants the chance to maintain bikes themselves and keep them active and empowered

**Stitch and bitch:** a relaxed sewing group with a focus on developing peer relationships and reducing isolation

**Coffee morning:** An opportunity for users to access 121 support or to establish peer support

**Chat Café – new class:** An informal setting to provide English speaking practise for users.

**Yoga for relaxation – new class:** A space for women to meet and access relaxation skills that they can use outside of just class times.

**Free shop – new offering:** A room to enable users to access clothing, shoes, toiletries and period products in a 'boutique' environment set up like a shop.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## TRUSTEES REPORT

**Impact Statistics for 2023/24**

In the 2023/24 financial year, CWRC supported 363 women through various programs, workshops, and resources aimed at empowering them to improve their lives. The following outcomes showcase the significant impact of the Centre's work:

- **87% of women** self-reported an improvement in their mental health and wellbeing.
- **89% of women** self-reported an increase in their resilience and ability to cope better with life.
- **77% of women** self-reported an increase in confidence and self-worth.
- **85% of women** self-reported a reduction in isolation and loneliness and an improvement in their social skills from engaging with CWRC.
- **72% of women** self-reported an improvement in their finances and overall money management.
- **50% of women** showed increased motivation and engagement in learning, gaining a qualification, and/or finding or moving towards employment.
- **79% of women**, for whom it was relevant, improved their housing conditions and/or maintenance of tenancies.
- **95% of women**, for whom it was relevant, reduced the impact of domestic violence or sexual abuse, living safer lives.

**Growing Demand**

In the fourth quarter of 2023/24, there was a dramatic increase in the number of women using CWRC services, testament to the warm and supportive environment created by the new team. Attendance at group sessions like the art and craft classes grew, and more women sought one-to-one support. This uptick demonstrates the critical need for CWRC's services in the community.

**RESERVES**

As of 31st March 2024, the charity had:

- **Restricted reserves:** £45,338 (2023: £70,490)
- **Unrestricted reserves:** £2,472 (2023: £17,104)
- **Free reserves:** £1,978 (2023: £12,777)

Despite the low reserves figure at the year-end the trustees are confident with keeping the charity a going concern. Post year-end grants have been secured and unrestricted reserves built up to £15k. As unrestricted reserves are low, increasing unrestricted funds is a priority. CWRC has a Reserves Policy in line with Charity Commission and NCVO guidance.

**KEY REMUNERATION POLICY**

CWRC pays staff according to local pay conditions commensurate with their positions, taking into account responsibilities and unique skills. Pay levels are periodically reviewed against criteria such as inflation levels. CWRC pays at least the National Living Wage.

**Risk Management**

The trustees have identified and are addressing key risks:

- **Financial Stability:** Actively managing cash flow, securing funding, and controlling costs.
- **Operational Continuity:** Recruiting competent staff and ensuring effective handovers and documentation to prevent future disruptions.
- **Compliance and Reporting:** Improving financial records and meeting all regulatory and funder reporting requirements.
- **Data Protection:** Ensuring full compliance with GDPR and secure handling of personal data.
- **Service Demand:** Balancing capacity with increasing demand for services.

**Future Plans**

CWRC is moving into a new era of professionalism and optimism. Future plans include:

- **Expanding Services:** Fully reopening the Peterborough centre and increasing the range of programs offered.
- **Strengthening Financial Position:** Through continued fundraising efforts, exploring new income streams like room rentals, and prudent financial management.
- **Enhancing Governance:** With the recruitment of three new trustees in early 2024, strengthening the Board's capacity.
- **Community Engagement:** To foster community support and raise funds.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## TRUSTEES REPORT

Despite significant challenges in 2023/24, CWRC has demonstrated resilience and a strong commitment to its mission. The charity is confident in its ability to rebuild and continue providing essential services to women in need. The support and warmth from the Cambridge community have been heartening, demonstrating the positive impact the charity has made over the last four decades.

We extend heartfelt thanks to our funders, community supporters, volunteers, staff, and all who have contributed to CWRC's recovery and ongoing success.

**TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Cambridge Women's Resources Centre - Registered Company Number. 02192672 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- ensure suitable accounting policies are selected and then apply them consistently;
- ensure accounts observe the methods and principles in the Charity SORP;
- ensure accounts make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ensure that financial statements have been prepared on the going concern basis;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sarah Johnson

Sarah Johnson - Vice Chair

6th December 2024

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

I report to the Trustees on my examination of the accounts of Cambridge Women's Resources Centre Limited for the year ended 31st March 2024.

## RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

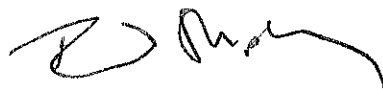
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe, other than the matter mentioned below:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The charity has a low level of unrestricted reserves and free reserves. The charity in common with many others in the sector has no long term guarantees by its major funders and so together with its low level of free reserves this indicates the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The trustees have taken measures to secure funding and mitigate this uncertainty as explained in note 1 to the financial statements.



IAN W SHIPLEY FCCA  
FOR AND ON BEHALF OF  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

18th December 2024

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## STATEMENT OF FINANCIAL ACTIVITIES

		2024	2024	2024	2023	2023	2023
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Notes	£	£	£	£	£	£
<b>INCOME</b>							
Donations and bursaries	2	18,753	-	18,753	5,447	-	5,447
Grant income	3	-	161,743	161,743	-	216,311	216,311
Total income		<u>18,753</u>	<u>161,743</u>	<u>180,496</u>	<u>5,447</u>	<u>216,311</u>	<u>221,758</u>
<b>EXPENDITURE</b>							
Expenditure on charitable activities	4	33,385	186,895	220,280	14,593	240,949	255,542
Total expenditure		<u>33,385</u>	<u>186,895</u>	<u>220,280</u>	<u>14,593</u>	<u>240,949</u>	<u>255,542</u>
<b>NET MOVEMENT IN FUNDS</b>		(14,632)	(25,152)	(39,784)	(9,146)	(24,638)	(33,784)
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		17,104	70,490	87,594	26,250	95,128	121,378
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,472</u>	<u>45,338</u>	<u>47,810</u>	<u>17,104</u>	<u>70,490</u>	<u>87,594</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## BALANCE SHEET

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		494		4,327
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	75,667		74,522	
Cash at bank and in hand		4,395		40,402	
<b>TOTAL CURRENT ASSETS</b>		<b>80,062</b>		<b>114,924</b>	
<b>CREDITORS: amounts falling due within one year</b>	11	<b>23,746</b>		<b>22,657</b>	
<b>NET CURRENT ASSETS</b>			<b>56,316</b>		<b>92,267</b>
<b>CREDITORS: amounts falling due after one year</b>	12		<b>(9,000)</b>		<b>(9,000)</b>
<b>NET ASSETS</b>			<b>47,810</b>		<b>87,594</b>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	14		2,472		17,104
Restricted income funds	14		45,338		70,490
<b>TOTAL CHARITY FUNDS</b>			<b>47,810</b>		<b>87,594</b>

The directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2024. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 287 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st March 2024 and of its deficit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 6 December 2024 and signed on its behalf.

Sarah Johnson

.....  
Sarah Johnson (Vice Chair)  
TRUSTEE

Company Number: 02192672 England & Wales

The notes on pages 10 to 15 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## STATEMENT OF CASH FLOWS

	Notes	2024 £	2023 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	17	<u>(36,007)</u>	<u>(172,063)</u>
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Equipment additions		-	-
Disposal of fixed assets		-	<u>3,318</u>
NET CASH USED IN INVESTING ACTIVITIES		<u>-</u>	<u>3,318</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN YEAR		<u>(36,007)</u>	<u>(168,745)</u>
Cash and Cash Equivalents at beginning of year		<u>40,402</u>	<u>209,147</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>4,395</u>	<u>40,402</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Women's Resources Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

## (b) PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

As detailed in the Trustees' Report, none of the major funders of the charity are able to give long-term guarantees of funding. However, the charity has a number of grants and awards in place which give the Trustees reasonable confidence that sufficient funding will be secured beyond the current year. The Trustees have assessed the cash flow needs of the charity and believe that the cash flow issues will not affect the charity's ability to continue its operation. In particular the trustees and management of the charity have put in place measures to generate new sources of revenue.

The Trustees therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

## (c) INCOME RECOGNITION

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

## (d) EXPENDITURE RECOGNITION

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## (e) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- straight line over the lease period (5 years)
Equipment	- straight line over 3 - 4 years and over 1 year

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

## (f) TAXATION

The charity is exempt from corporation tax on its charitable activities.

## (g) FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## (h) HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## (i) PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## (j) DONATED GIFTS

During the year the charity had been donated items for prizes in raffles, etc. As these items have a limited monetary value no financial value has been accounted for in these financial statements as a donation.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS cont .....

2.	DONATIONS AND OTHER INCOME	2024	2024	2024	2023	2023	2023
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Donations	5,776	-	5,776	500	-	500
	Other income	10,419	-	10,419	3,618	-	3,618
	Other fundraising	2,558	-	2,558	1,329	-	1,329
		<u>18,753</u>	<u>-</u>	<u>18,753</u>	<u>5,447</u>	<u>-</u>	<u>5,447</u>
3.	GRANT INCOME	2024	2024	2024	2023	2023	2023
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Cambridge City Council	-	42,200	42,200	-	34,000	34,000
	Cambridge Community Foundation	-	5,070	5,070	-	-	-
	Albert Hunt	-	-	-	-	7,000	7,000
	DASV	-	-	-	-	10	10
	Henry Smith	-	-	-	-	30,000	30,000
	OPCC Freedom	-	19,620	19,620	-	36,228	36,228
	BAM4Change	-	2,000	2,000	-	3,333	3,333
	Lloyds Invest In	-	-	-	-	35,550	35,550
	Central Aid Grants (CAG)	-	-	-	-	1,647	1,647
	Lottery Fund	-	92,853	92,853	-	68,543	68,543
		<u>-</u>	<u>161,743</u>	<u>161,743</u>	<u>-</u>	<u>216,311</u>	<u>216,311</u>
4a.	EXPENDITURE ON CHARITABLE ACTIVITIES				Direct		
	- CURRENT YEAR				Charitable	Support	Total
					Activities	Costs	2024
					£	£	£
	Staff costs	Note 9			78,100	33,472	111,572
	Sessional workers				16,035	-	16,035
	Recruitment				299	-	299
	Rent				-	42,463	42,463
	Utilities				-	9,868	9,868
	Insurance				-	6,887	6,887
	Telephone				1,046	1,046	2,092
	Postage, stationery and printing				110	111	221
	Subscriptions and publications				-	307	307
	Staff training and travel				-	5,462	5,462
	Repairs and renewals				-	586	586
	IT support				-	7,720	7,720
	Project costs				216	-	216
	Governance costs	5			-	12,636	12,636
	Bank charges				83	-	83
	Depreciation				3,833	-	3,833
					<u>99,722</u>	<u>120,558</u>	<u>220,280</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS cont .....

4b.	EXPENDITURE ON CHARITABLE ACTIVITIES - PRIOR YEAR	Direct Charitable Activities	Support Costs	Total 2023
	Note	£	£	£
	9	84,386	36,166	120,552
Staff costs		8,121	-	8,121
Sessional workers		1,325	-	1,325
Donations		-	68,624	68,624
Rent		-	(11,866)	(11,866)
Utilities *		-	5,540	5,540
Insurance		1,014	1,013	2,027
Telephone		15	14	29
Postage, stationery and printing		566	-	566
Sundries		-	111	111
Subscriptions and publications		-	3,172	3,172
Staff training and travel		-	10,490	10,490
Repairs and renewals		-	11,172	11,172
IT support		4,518	-	4,518
Project costs		-	4,858	4,858
Governance costs	5	-	153	153
Bank charges		3,832	-	3,832
Depreciation		19,000	-	19,000
Grants repaid		3,318	-	3,318
Loss on disposal of equipment		<u>126,095</u>	<u>129,447</u>	<u>255,542</u>

\* This represents a refund of estimated utility bills paid in advance of actual liabilities.

5.	GOVERNANCE COSTS	2024	2023
		£	£
	Trustees expenses	-	60
	Legal and professional fees	10,236	1,768
	Independent Examiner's remuneration	2,400	3,030
		<u>12,636</u>	<u>4,858</u>

6.	NET INCOME	2024	2023
		£	£
	Net income is stated after charging:		
	Independent Examiner's remuneration	2,400	3,030
	Other operating leases	42,463	68,624
		<u>42,463</u>	<u>68,624</u>

7. TRUSTEES' EXPENSES AND RELATED PARTY TRANSACTIONS  
During the year a total of £Nil (2023: £60) was paid for Trustee training.

Consultancy services were provided to the Charity by a Trustee for a total fee of £Nil (2023: £420) in the financial year.

During the year none of the Trustees were reimbursed for expenses (2023: £1,068).

There were no Trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

During the prior year a loan of £10,000 was made to the charity by one of the Trustees, which is to be repaid within the next 2 years by instalments, and is interest free. An additional £2,500 has been paid to the charity in the current year and it was agreed that repayments are to be extended to 2025.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS cont .....

8.	STAFF COSTS	2024	2023
		£	£
	Wages and salaries	106,736	112,633
	Social security costs	2,334	4,649
	Other pension costs	2,505	3,270
		111,575	120,552
During the year, no employee received emoluments in excess of £60,000.			
The key management are considered to be the trustees, CEO and 1 other manager.			
Currently the charity's CEO is on secondment from Cambridge City Council. The Council cover the costs of her salary. During the year this totalled £10,927 and is included in the above figures.			
	The average monthly number of employees during the year was as follows:	2024	2023
	Charitable activities	5	6
9a.	TANGIBLE FIXED ASSETS - <b>CURRENT YEAR</b>	Leasehold Improvements	Equipment
	COST	£	£
	At 1st April 2023 and 31st March 2024	2,478	28,146
	DEPRECIATION		
	At 1st April 2023	1,488	24,809
	Charge for year	496	3,337
	At 31st March 2024	1,984	28,146
	NET BOOK VALUE		
	At 31st March 2024	494	-
9b.	TANGIBLE FIXED ASSETS - <b>PRIOR YEAR</b>	Leasehold Improvements	Equipment
	COST	£	£
	At 1st April 2022	6,903	34,782
	Disposals	(4,425)	(6,636)
	At 31st March 2023	2,478	28,146
	DEPRECIATION		
	At 1st April 2022	5,417	24,791
	Charge for year	496	3,336
	Charge on disposal	(4,425)	(3,318)
	At 31st March 2023	1,488	24,809
	NET BOOK VALUE		
	At 31st March 2023	990	3,337
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Prepayments and accrued income	67,308	15,231
	Trade debtors	-	16,968
	Other debtors	8,250	38,825
	Social security and other taxes	109	3,498
		75,667	74,522

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS cont .....

11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2024	2023
					£	£
	Social security and other taxes				89	726
	Other creditors				5,003	5,080
	Accrued expenses				18,654	16,851
					<u>23,746</u>	<u>22,657</u>
12.	CREDITORS DUE AFTER ONE YEAR				2024	2023
					£	£
	Other creditors				9,000	9,000
					<u>9,000</u>	<u>9,000</u>
13.	OPERATING LEASE COMMITMENTS				Land & Building	
	The following operating lease payments the total committed to be paid:				2024	2023
					£	£
	Within one year				44,600	38,050
	Between one and five years				95,133	18,396
	Total commitments				<u>139,733</u>	<u>56,446</u>
14a.	MOVEMENT IN FUNDS					
	<b>CURRENT YEAR</b>					
		At 1.4.23	Incoming	Resources	Transfers	At 31.3.24
		£	resources	expended	£	£
			£	£		
	<b>Unrestricted funds</b>					
	General fund	17,104	18,753	(33,385)	-	2,472
	<b>Restricted funds</b>					
	Lottery Fund	58,543	92,853	(106,058)	-	45,338
	BAM4Change	-	2,000	(2,000)	-	-
	Cambridge City Council	-	42,200	(42,200)	-	-
	OPCC Freedom	11,947	19,620	(31,567)	-	-
	Cambridge Community Foundation	-	5,070	(5,070)	-	-
	<b>TOTAL RESTRICTED FUNDS</b>	<u>70,490</u>	<u>161,743</u>	<u>(186,895)</u>	<u>-</u>	<u>45,338</u>
	<b>TOTAL FUNDS</b>	<u>87,594</u>	<u>180,496</u>	<u>(220,280)</u>	<u>-</u>	<u>47,810</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS cont .....

14b.	MOVEMENT IN FUNDS PRIOR YEAR	At 1.4.22 £	Incoming resources £	Resources expended £	Transfers £	At 31.3.23 £
	<b>Unrestricted funds</b>					
	General fund	26,250	5,447	(14,593)	-	17,104
	<b>Restricted funds</b>					
	DASV	-	10	(10)	-	-
	Albert Hunt	-	7,000	(7,000)	-	-
	Cambridge City Council	15,255	34,000	(49,255)	-	-
	Henry Smith Institute	15,000	30,000	(45,000)	-	-
	Lloyds Bank Foundation	-	35,550	(35,550)	-	-
	OPCC Freedom	-	36,228	(24,281)	-	11,947
	BAM4Change	1,598	3,333	(4,931)	-	-
	Lottery Fund	-	68,543	(10,000)	-	58,543
	Comic Relief	47,275	-	(47,275)	-	-
	Cambridgeshire County Council	16,000	-	(16,000)	-	-
	Central Aid Grants (CAG)	-	1,647	(1,647)	-	-
	<b>TOTAL RESTRICTED FUNDS</b>	<u>95,128</u>	<u>216,311</u>	<u>(240,949)</u>	<u>-</u>	<u>70,490</u>
	<b>TOTAL FUNDS</b>	<u>121,378</u>	<u>221,758</u>	<u>(255,542)</u>	<u>-</u>	<u>87,594</u>

The General Fund represents the unrestricted reserves of the charity which are not designated for particular purposes.

Details of restricted funds projects can be found within the Trustees Report.

15.	<b>ULTIMATE CONTROLLING PARTY</b> The charity is controlled jointly by its Trustees.				
16.	<b>LIABILITY OF THE MEMBERS</b> The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.				
17.	<b>RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>				
				2024	2023
				£	£
	Net movement in funds			(39,784)	(33,784)
	Add: Depreciation			3,833	3,832
	(Increase)/Decrease in debtors			(1,145)	(48,301)
	(Decrease)/Increase in creditors			1,089	(93,810)
	<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>			<u>(36,007)</u>	<u>(172,063)</u>
18.	<b>SUBSEQUENT EVENTS</b> Since the end of the year the Charity has entered into an agreement with one of its landlords to contribute to the repairs of a property. The amount is capped at £16,703 and will be paid in instalments over 24 months.				

---

# Accounts

---

CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

CONTENTS AND COMPANY INFORMATION

CONTENTS:	PAGE:
Trustees' Report	1 - 3
Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 13

The following page does not form part of the Statutory Financial Statements:

Detailed Statement of Financial Activities	14
--	----

TRUSTEES:

- Ila Chandavarkar (Chair)
- Mary Joannou (resigned 17/04/2023)
- Lois Ravencroft (resigned 17/11/2023)
- Harriet Morgan (resigned 17/11/2023)
- Pearl Busingye Mishambi McCallum (resigned 17/04/2023)
- Eileen Blandford (resigned 17/04/2023)
- Gina Wisker (resigned 17/04/2023)
- Kamila Cabral (resigned 17/11/2023)
- Sarah Johnson (Vice Chair)
- Alison Nolan
- Fran Bailey (appointed 01/02/2024)

REGISTERED OFFICE:

CWRC  
13 The Courtyard  
Sturton Street  
Cambridge  
CB1 2SN

REGISTRATION NUMBER: 02192672 (England & Wales)

REGISTERED CHARITY NUMBER: 801240

AUDITORS:

Prentis & Co LLP  
Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS:

Lloyds Bank Plc  
Gonville Place  
95 - 97 Regent Street  
Cambridge  
CB2 1BQ

SOLICITORS:

Shelbourne Solicitors  
11 St Barnabas Road  
Cambridge  
CB1 2BU

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## TRUSTEES REPORT

The trustees are pleased to present their annual Trustees Report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2023. These are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the requirements of the Charity Commission.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Structure, Board and practice.**

Cambridge Women's Resources Centre (CWRC) is a Registered Charity (Charity Number: 801240) and a company, limited by guarantee (Company Number: 02192672)

At the 2022 AGM, the Board reappointed Ila Chandavarkar, Chair; Sarah Johnson, Vice Chair; Lois Ravenscroft; Harriet (Hattie) Morgan; Dr. Mary Joannou; Kamila Cabral, Treasurer; Alison Nolan, Eileen (Ellen) Blandford, Pearl Busingye Mishambi McCallum, Secretary; as trustees for the year. The Chair would like to thank all the trustees for their commitment and help to run successful governance for CWRC.

CWRC has a full range of policies and procedures to ensure good governance and management, as recommended by the National Council for Voluntary Organisations. These are dated and the date of review is noted. CWRC has Public Liability insurance of up to £5,000,000 and Employers Liability up to £10,000,000. Our Liability Insurance is reviewed and updated annually.

**Organisational structure**

The organisation is led by a Chief Executive Officer who has overall operational responsibility for all aspects of the organisation.

She reports to the Board of Trustees and attends six weekly Board Meetings. With advice from and in conjunction with the Chief Executive, the Board makes decisions about governance and other substantial issues relating to the running of both Centres and project delivery. Staff report to the Chief Executive directly as set out in CWRC's structure.

**Relationships with other organisations**

CWRC places great importance on building effective partnerships and works strategically with the following organisations in the course of its operations:

Cambridgeshire County Council

Cambridge City Council

Peterborough City Council

BeNCH CRC (Bedfordshire, Northamptonshire, Cambridgeshire and Hertfordshire Community Rehabilitation Company)

Cambridge Women's Aid

Peterborough Women's Aid

Cambridge Rape Crisis

The managers and staff are in frequent contact with representatives of these organisations, ensuring effective partnership working and advocacy.

CWRC is a member of relevant local and national infrastructure organisations: Cambridge GET Group (Guidance, Education and Training); Cambridge Council for Voluntary Service (CCVS); WAVET (network of organisations working with people with mental health problems); Women's Resource Centre (WRC); Clinks; National Women's Justice Coalition; National Coalition for reduction of Child Poverty.

To aid our delivery of support services for the women we work with in Cambridgeshire and Peterborough, we also work very closely with a wide range of other organisations such as Cambridge Women's Aid and Cambridge Rape Crisis organisations, Citizen's Advice Bureaus, Councils for Voluntary Services, Job Centres and other advice and guidance services in employment and training, Healthwatch, Cambridgeshire and Peterborough Foundation Trust and various mental health support services, community arts organisations, Cambridgeshire Constabulary, Cambridge Fire Services, local authorities and parish councils, food banks and food hubs, homeless organisations and shelters, housing associations, Children and Adult Social Care services including children and families services and centres, drug and alcohol intervention services, prison and probation services and disability organisations.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## TRUSTEES REPORT

**Risk management**

The CEO and Board have a risk framework to provide good oversight and timely risk management protocol and practice.

**OBJECTS AND WAY OF WORK****CWRC Vision, Mission and Objects**

CWRC Vision is that all women in Cambridge and beyond are able to realise the potential in themselves, their families and their community.

CWRC Mission is to provide training, activities and support to enable our vision to succeed.

CWRC constitutional objects are:

1. To advance education and relieve the needs of women and girls in a women-only space
2. The promotion of equality, particularly with regard to women, and diversity for the public benefit by:
  - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation, age or religion/beliefs;
  - (b) raising awareness in equality and diversity, including awareness of intersectional discrimination and ways to tackle discrimination;
  - (c) promoting activities to foster understanding between people from diverse backgrounds;
  - (d) cultivating a sentiment in favour of equality and diversity

We provide trauma informed approaches in a woman only space in Cambridgeshire and Peterborough via Women's Centres.

We offer open access centres for women to attend and then specific project work to benefit women in our communities. This project work is detailed below.

**Fundraising and Support:**

The delivery of CWRC's vision could not be achieved without the ongoing support of key funders who share a belief in the work we are setting out to achieve.

These funders for the period of 2022/23 are:

Lloyds Foundation  
The Henry Smith Charity  
Cambridge City Council  
Radley Charitable Trust

Albert Hunt Trust  
Office of the Police and Crime Commissioner for Cambridge and Peterborough  
National Lottery

**Public Benefit and areas of activity**

When planning and overseeing activities the Trustees have kept in mind the Charity Commission's guidance on public benefit. Trustees ensure that the purpose of the charity:

- is clearly beneficial in a way that is identifiable and capable of being proved by evidence, and not based on personal views
- benefits the public in general, or a sufficient section of the public, and is not for personal benefit.

CWRC has two centres in Cambridge and Peterborough and also offers services through outreach work and venues throughout the County. Through its partnerships CWRC informs and is kept informed in many areas and nationally with regard to policy and services for women.

**Partnerships and Consortia**

CWRC places great importance on partnership working to reduce barriers for women in our communities and support other organisations to thrive.

CWRC are members of the Cambridge and Peterborough Women's Consortium and National Women's Justice Coalition, WHAG – Women and Homelessness Action Group, PCVS Women's Forum, WAVET, Cambridge Mental Health Network, CCVS, PCVS, NCVO, Clinks, Peterborough Sex Work and Sexual Exploitation Group and Counting Every Adult.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## TRUSTEES REPORT

**Projects run in 2022 2023 include:**

1. The Employability Project, funded by Cambridge City Council, supports women to improve outcomes in employment, education and life within the city. In 2022-23 we supported 421 women via creative and practical sessions, providing support to increase wellbeing, reduce isolation, increase engagement in community activities and increasing confidence to move closer to the labour market.
2. Freedom Programme was funded by Office of Police and Crime Commissioner for Cambridge and Peterborough.
3. Warmer Women a project funded by the Albert Hunt Trust for the Peterborough Centre, supports vulnerable isolated women living in poverty to improve economic outcomes, supports vulnerable and homeless women to have access to safe warm space and increases peer relations. In 2022-23 we supported 35 women through this project.
4. The National Lottery funded programmes to reduce the impact of poverty for women through homelessness prevention, early intervention and advising on debt related issues. It also allowed for increased peer relations and community engagement and increasing opportunities for volunteering and employment.

**ACHIEVEMENTS AND PERFORMANCE**

The Women's Centres in Cambridge and Peterborough continue to thrive and provide services to women in our area. We held true to our ethos and values, enabling a significant difference to lives, empowering women's voice at a difficult time and reducing barriers. The Trustees would like to thank Stef Martinsen-Barker, the Chief Executive Officer, and all the staff and volunteers at CWRC who committed time, intelligence and effort to ensure the success of CWRC work.

With funding secured from Lloyds Bank Foundation and Henry Smith we have been able to support the core operations and strategic development of the organisation enabling proactive and responsive service delivery and including women in our communities in designing services.

**RESERVES**

As of the 31st March 2023 the Charity had restricted reserves of £70,490 (2022: £95,128), unrestricted reserves of £17,104 (2022: £26,250) and free reserves of £12,777 (2022: £14,773). The restricted reserves and the anticipated grants for 2023 24 will keep the Charity as a going concern. However, the unrestricted reserves are low. Accordingly, it is a priority at this time to implement strategies to increase unrestricted funds. CWRC has a Reserves Policy that is in line with Charity Commission and NCVO guidance.

**KEY REMUNERATION POLICY**

CWRC has a policy of paying staff according to the local pay conditions commensurate for a particular position taking into account responsibilities and skills unique to that position. Pay levels are periodically reviewed against other criteria such as inflation levels.

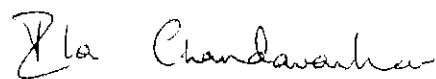
**TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Cambridge Women's Resources Centre - Registered Company Number. 02192672 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- ensure suitable accounting policies are selected and then apply them consistently;
- ensure accounts observe the methods and principles in the Charity SORP;
- ensure accounts make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ensure that financial statements have been prepared on the going concern basis;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Ila Chandavarkar - Chair

22nd March 2024

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

I report to the Trustees on my examination of the accounts of Cambridge Women's Resources Centre Limited for the year ended 31st March 2023.

## RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe, other than the matter mentioned below:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The charity has a low level of unrestricted reserves and free reserves. The charity in common with many others in the sector has no long term guarantees by its major funders and so together with its low level of free reserves this indicates the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The trustees have taken measures to secure funding and mitigate this uncertainty as explained in note 1 to the financial statements.



IAN W SHIPLEY FCCA  
FOR AND ON BEHALF OF  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

115c Milton Road  
Cambridge  
CB4 1XE

22<sup>nd</sup> March 2024

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## STATEMENT OF FINANCIAL ACTIVITIES

		2023	2023	2023	2022	2022	2022
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>INCOME</b>							
Donations and bursaries	2	5,447	-	5,447	3,956	69	4,025
Grant income	3	-	216,311	216,311	-	239,379	239,379
Total income		<u>5,447</u>	<u>216,311</u>	<u>221,758</u>	<u>3,956</u>	<u>239,448</u>	<u>243,404</u>
<b>EXPENDITURE</b>							
Expenditure on charitable activities	4	14,593	240,949	255,542	6,293	418,429	424,722
Total expenditure		<u>14,593</u>	<u>240,949</u>	<u>255,542</u>	<u>6,293</u>	<u>418,429</u>	<u>424,722</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>							
Transfers between funds		(9,146)	(24,638)	(33,784)	(2,337)	(178,981)	(181,318)
		-	-	-	(61,893)	61,893	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(9,146)</u>	<u>(24,638)</u>	<u>(33,784)</u>	<u>(64,230)</u>	<u>(117,088)</u>	<u>(181,318)</u>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		26,250	95,128	121,378	90,480	212,216	302,696
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>17,104</u>	<u>70,490</u>	<u>87,594</u>	<u>26,250</u>	<u>95,128</u>	<u>121,378</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

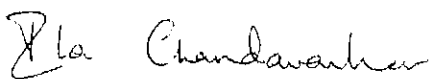
## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## BALANCE SHEET

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		4,327		11,477
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	74,522		26,221	
Cash at bank and in hand		40,402		209,147	
<b>TOTAL CURRENT ASSETS</b>		<u>114,924</u>		<u>235,368</u>	
<b>CREDITORS: amounts falling due within one year</b>	11	<u>22,657</u>		<u>125,467</u>	
<b>NET CURRENT ASSETS</b>			92,267		109,901
<b>CREDITORS: amounts falling due after one year</b>	12		(9,000)		-
<b>NET ASSETS</b>			<u>87,594</u>		<u>121,378</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	14		17,104		26,250
Restricted income funds	14		70,490		95,128
<b>TOTAL CHARITY FUNDS</b>			<u>87,594</u>		<u>121,378</u>

The directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2023. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 287 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st March 2023 and of its deficit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on **22nd March 2024** and signed on its behalf.



.....  
Ila Chandavarkar (Chair)  
TRUSTEE

Company Number: 02192672 England & Wales

The notes on pages 8 to 13 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## STATEMENT OF CASH FLOWS

	Notes	2023 £	2022 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	17	(172,063)	(56,673)
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Equipment additions		-	(6,636)
Disposal of fixed assets		3,318	-
NET CASH USED IN INVESTING ACTIVITIES		3,318	(6,636)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN YEAR		(168,745)	(63,309)
Cash and Cash Equivalents at beginning of year		209,147	272,456
CASH AND CASH EQUIVALENTS AT END OF YEAR		40,402	209,147

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

1.

## ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Women's Resources Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

## (b) PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

As detailed in the Trustees' Report, none of the major funders of the charity are able to give long-term guarantees of funding. However, the charity has a number of grants and awards in place which give the Trustees reasonable confidence that sufficient funding will be secured beyond the current year. The Trustees have assessed the cash flow needs of the charity and believe that the cash flow issues will not affect the charity's ability to continue its operation. In particular the trustees and management of the charity have put in place measures to generate new sources of revenue.

The Trustees therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

## (c) INCOME RECOGNITION

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

## (d) EXPENDITURE RECOGNITION

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## (e) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- straight line over the lease period (5 years)
Equipment	- straight line over 3 - 4 years and over 1 year

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

## (f) TAXATION

The charity is exempt from corporation tax on its charitable activities.

## (g) FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## (h) HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## (i) PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## (j) DONATED GIFTS

During the year the charity had been donated items for prizes in raffles, etc. As these items have a limited monetary value no financial value has been accounted for in these financial statements as a donation.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS cont .....

2.	DONATIONS AND OTHER INCOME	2023			2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
	Donations	500	-	500	5	69	74
	Other income	3,618	-	3,618	198	-	198
	Other fundraising	1,329	-	1,329	3,753	-	3,753
		<u>5,447</u>	<u>-</u>	<u>5,447</u>	<u>3,956</u>	<u>69</u>	<u>4,025</u>
3.	GRANT INCOME	2023			2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
	Cambridge City Council	-	34,000	34,000	-	30,510	30,510
	Cambridgeshire County Council	-	-	-	-	16,000	16,000
	Cambridge Community Foundation	-	-	-	-	7,000	7,000
	Albert Hunt	-	7,000	7,000	-	-	-
	DASV	-	10	10	-	-	-
	Comic Relief	-	-	-	-	62,400	62,400
	Henry Smith	-	30,000	30,000	-	30,000	30,000
	OPCC Freedom	-	36,228	36,228	-	-	-
	Dawn Project	-	-	-	-	15,911	15,911
	BAM4Change	-	3,333	3,333	-	667	667
	Women in Prison	-	-	-	-	74	74
	Lloyds Invest In	-	35,550	35,550	-	66,600	66,600
	Central Aid Grants (CAG)	-	1,647	1,647	-	10,217	10,217
	Lottery Fund	-	68,543	68,543	-	-	-
		<u>-</u>	<u>216,311</u>	<u>216,311</u>	<u>-</u>	<u>239,379</u>	<u>239,379</u>
4a.	EXPENDITURE ON CHARITABLE ACTIVITIES				Direct		
	- CURRENT YEAR				Charitable Activities	Support Costs	Total 2023
		Note			£	£	£
	Staff costs	9			84,386	36,166	120,552
	Sessional workers				8,121	-	8,121
	Donations				1,325	-	1,325
	Rent				-	68,624	68,624
	Utilities *				-	(11,866)	(11,866)
	Insurance				-	5,540	5,540
	Telephone				1,014	1,013	2,027
	Postage, stationery and printing				15	14	29
	Sundries				566	-	566
	Subscriptions and publications				-	111	111
	Staff training and travel				-	3,172	3,172
	Repairs and renewals				-	10,490	10,490
	IT support				-	11,172	11,172
	Project costs				4,518	-	4,518
	Governance costs	5			-	4,858	4,858
	Bank charges				-	153	153
	Depreciation				3,832	-	3,832
	Grants repaid				19,000	-	19,000
	Loss on disposal of equipment				3,318	-	3,318
					<u>126,095</u>	<u>129,447</u>	<u>255,542</u>

\* This represents a refund of estimated utility bills paid in advance of actual liabilities.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS cont .....

4b.	<b>EXPENDITURE ON CHARITABLE ACTIVITIES - PRIOR YEAR</b>	Direct	Support	Total
		Charitable	Costs	2022
		Activities		
		£	£	£
	Note			
	9			
	Staff costs	116,068	49,743	165,811
	Sessional workers	13,825	-	13,825
	Recruitment	-	874	874
	Rent and rates	-	65,461	65,461
	Utilities	-	18,481	18,481
	Insurance	-	4,966	4,966
	Telephone	1,111	1,111	2,222
	Postage, stationery and printing	319	319	638
	Sundries	1,127	-	1,127
	Subscriptions and publications	-	76	76
	Staff training and travel	-	541	541
	Repairs and renewals	-	6,932	6,932
	IT support	-	8,486	8,486
	Project costs	3,291	-	3,291
	Governance costs	-	5,737	5,737
	Note			
	5			
	Bank charges	-	219	219
	Depreciation	8,035	-	8,035
	Grants repaid	118,000	-	118,000
		<u>261,776</u>	<u>162,946</u>	<u>424,722</u>
5.	<b>GOVERNANCE COSTS</b>		2023	2022
			£	£
	Trustees expenses		60	60
	Legal and professional fees		1,768	2,347
	Examiner's/Auditors' remuneration		3,030	3,330
			<u>4,858</u>	<u>5,737</u>
6.	<b>NET INCOME</b>		2023	2022
	Net income is stated after charging:		£	£
	Examiner's/Auditors' remuneration		3,030	3,330
	Other operating leases		68,624	59,926

## 7. TRUSTEES' EXPENSES

During the year a total of £60 (2022: £60) was paid for Trustee training.

Consultancy services were provided to the Charity by a Trustee for a total fee of £420 (2022: £700) in the financial year.

During the year Trustees were reimbursed expenses of £1068 (2022: £Nil).

There were no Trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

During the year a loan of £10,000 was made to the charity by one of the Trustees, which is to be repaid within the next 2 years by instalments, and is interest free.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS cont .....

8.	STAFF COSTS	2023	2022
		£	£
	Wages and salaries	112,633	144,276
	Social security costs	4,649	13,451
	Other pension costs	3,270	2,909
	Other staff costs	-	5,175
		<u>120,552</u>	<u>165,811</u>

During the year, no employee received emoluments in excess of £60,000.

The key management are considered to be the trustees, CEO and 1 other manager.

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>6</u>	<u>6</u>

9a.	TANGIBLE FIXED ASSETS	Leasehold		
	- CURRENT YEAR	Improvements	Equipment	Totals
	COST	£	£	£
	At 1st April 2022	6,903	34,782	41,685
	Disposals	(4,425)	(6,636)	(11,061)
	At 31st March 2023	<u>2,478</u>	<u>28,146</u>	<u>30,624</u>
	DEPRECIATION			
	At 1st April 2022	5,417	24,791	30,208
	Charge for year	496	3,336	3,832
	Charge on disposal	(4,425)	(3,318)	(7,743)
	At 31st March 2023	<u>1,488</u>	<u>24,809</u>	<u>26,297</u>
	NET BOOK VALUE			
	At 31st March 2023	<u>990</u>	<u>3,337</u>	<u>4,327</u>

9b.	TANGIBLE FIXED ASSETS	Leasehold		
	- PRIOR YEAR	Improvements	Equipment	Totals
	COST	£	£	£
	At 1st April 2021	6,903	28,146	35,049
	Additions	-	6,636	6,636
	At 31st March 2022	<u>6,903</u>	<u>34,782</u>	<u>41,685</u>
	DEPRECIATION			
	At 1st April 2021	4,036	18,137	22,173
	Charge for year	1,381	6,654	8,035
	At 31st March 2022	<u>5,417</u>	<u>24,791</u>	<u>30,208</u>
	NET BOOK VALUE			
	At 31st March 2022	<u>1,486</u>	<u>9,991</u>	<u>11,477</u>

10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Prepayments and accrued income	15,231	17,971
	Trade debtors	16,968	-
	Other debtors	38,825	8,250
	Social security and other taxes	3,498	-
		<u>74,522</u>	<u>26,221</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS cont .....

11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					2023	2022
						£	£
	Trade creditors					-	419
	Social security and other taxes					726	3,545
	Other creditors					5,080	53
	Accrued expenses					16,851	121,450
						<u>22,657</u>	<u>125,467</u>
12.	CREDITORS DUE AFTER ONE YEAR					2023	2022
						£	£
	Other creditors					9,000	-
						<u>9,000</u>	<u>-</u>
13.	OPERATING LEASE COMMITMENTS					Land & Building	
	The following operating lease payments the total committed to be paid:					2023	2022
						£	£
	Within one year					38,050	40,950
	Between one and five years					18,396	60,283
	Total commitments					<u>56,446</u>	<u>101,233</u>
14a.	MOVEMENT IN FUNDS						
	<b>CURRENT YEAR</b>						
		At 1.4.22	Incoming	Resources	Transfers	At 31.3.23	
		£	resources	expended	£	£	
			£	£			
	<b>Unrestricted funds</b>						
	General fund	26,250	5,447	(14,593)	-	17,104	
	<b>Restricted funds</b>						
	DASV	-	10	(10)	-	-	
	Albert Hunt	-	7,000	(7,000)	-	-	
	Cambridge City Council	15,255	34,000	(49,255)	-	-	
	Henry Smith Institute	15,000	30,000	(45,000)	-	-	
	Lloyds Bank Foundation	-	35,550	(35,550)	-	-	
	OPCC Freedom	-	36,228	(24,281)	-	11,947	
	BAM4Change	1,598	3,333	(4,931)	-	-	
	Lottery Fund	-	68,543	(10,000)	-	58,543	
	Comic Relief	47,275	-	(47,275)	-	-	
	Cambridgeshire County Council	16,000	-	(16,000)	-	-	
	Central Aid Grants (CAG)	-	1,647	(1,647)	-	-	
	<b>TOTAL RESTRICTED FUNDS</b>	<u>95,128</u>	<u>216,311</u>	<u>(240,949)</u>	<u>-</u>	<u>70,490</u>	
	<b>TOTAL FUNDS</b>	<u>121,378</u>	<u>221,758</u>	<u>(255,542)</u>	<u>-</u>	<u>87,594</u>	

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS cont .....

14b.	<b>MOVEMENT IN FUNDS PRIOR YEAR</b>					
		At 1.4.21	Incoming	Resources	Transfers	At 31.3.22
		£	resources	expended	£	£
			£	£		
	<b>Unrestricted funds</b>					
	General fund	90,480	3,956	(6,293)	(61,893)	26,250
	<b>Restricted funds</b>					
	Women in Prison	-	74	(74)	-	-
	Lloyds Bank Foundation	-	66,600	(66,600)	-	-
	The Dawn Project	50,150	15,911	(66,061)	-	-
	BAM4Change	2,529	667	(1,598)	-	1,598
	Cambridge City Council	24,489	30,510	(39,744)	-	15,255
	Office of Cambridge Police and Crime Commissioner	1,380	-	(3,000)	1,620	-
	Cambridge Community Foundation	11,497	7,000	(18,497)	-	-
	Comic Relief	45,989	62,400	(61,114)	-	47,275
	Henry Smith	13,797	30,000	(28,797)	-	15,000
	Peterborough Community Fund	3,909	-	(3,909)	-	-
	Cambridgeshire County Council	54,727	16,000	(115,000)	60,273	16,000
	White Ribbon	2,001	-	(2,001)	-	-
	Education grant	460	-	(460)	-	-
	Other restricted donations	1,288	-	(1,288)	-	-
	Central Aid Grants (CAG)	-	10,286	(10,286)	-	-
	<b>TOTAL RESTRICTED FUNDS</b>	<b>212,216</b>	<b>239,448</b>	<b>(418,429)</b>	<b>61,893</b>	<b>95,128</b>
	<b>TOTAL FUNDS</b>	<b>302,696</b>	<b>243,404</b>	<b>(424,722)</b>	<b>-</b>	<b>121,378</b>

The General Fund represents the unrestricted reserves of the charity which are not designated for particular purposes.

Details of restricted funds projects can be found within the Trustees Report.

## 15. ULTIMATE CONTROLLING PARTY

The charity is controlled jointly by its Trustees.

## 16. LIABILITY OF THE MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.

## 17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

		2023	2022
		£	£
	Net movement in funds	(33,784)	(181,318)
	Add: Depreciation	3,832	8,035
	(Increase)/Decrease in debtors	(48,301)	12,252
	(Decrease)/Increase in creditors	(93,810)	104,358
	<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>(172,063)</b>	<b>(56,673)</b>

---

# Accounts

---

CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

CONTENTS AND COMPANY INFORMATION

CONTENTS:	PAGE:
Trustees' Report	1 - 5
Auditors' Report	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 -17
The following page does not form part of the Statutory Financial Statements:	
Detailed Statement of Financial Activities	18

TRUSTEES:

Ila Chandavarkar  
Mary Joannou  
Lois Ravencroft  
Harriet Morgan  
Pearl Busingye Mishambi McCallum (appointed 3rd August 2021) Secretary  
Eileen Blandford (appointed 25th October 2021)  
Gina Wisker (appointed 3rd August 2021)  
Kamila Cabral (appointed 3rd August 2021) Treasurer  
Sarah Johnson (appointed 3rd August 2021) Vice Chair  
Alison Nolan (appointed 3rd August 2021)

REGISTERED OFFICE:

CWRC  
13 The Courtyard  
Sturton Street  
Cambridge  
CB1 2SN

REGISTRATION NUMBER: 02192672 (England & Wales)

REGISTERED CHARITY NUMBER: 801240

AUDITORS:

Prentis & Co LLP  
Chartered Accountants &  
Statutory Auditors  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS:

Lloyds Bank Plc  
Gonville Place  
Cambridge

SOLICITORS:

Shelbourne Solicitors  
11 St Barnabas Road  
Cambridge  
CB1 2BU

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## TRUSTEES REPORT

The trustees are pleased to present their annual Trustees Report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2022. These are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the requirements of the Charity Commission.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Structure, Board and practice.**

Cambridge Women's Resources Centre (CWRC) is a Registered Charity (Charity Number: 801240) and a company, limited by guarantee (Company Number: 02192672)

At the 2021 AGM, the Board reappointed Ila Chandavarkar, Chair; Lois Ravenscroft; Harriet (Hattie) Morgan and Dr. Mary Joannou as trustees for the year. CWRC also welcomed new Board members: Sarah Johnson, Vice-Chair; Kamila Cabral, Treasurer; Alison Nolan, Eileen (Ellen) Blandford, Pearl Busingye Mishambi McCallum, Secretary; and Gina Wisker. The Chair would like to thank all the trustees for their commitment and help to run successful governance for CWRC.

CWRC has a full range of policies and procedures to ensure good governance and management, as recommended by the National Council for Voluntary Organisations. These are dated and the date of review is noted. CWRC has Public Liability insurance of up to £5,000,000 and Employers Liability up to £10,000,000. Our Liability Insurance is reviewed and updated annually.

**Organisational structure**

The organisation is led by a Chief Executive Officer who has overall operational responsibility for all aspects of the organisation.

She reports to the Board of Trustees and attends six weekly Board Meetings. With advice from and in conjunction with the Chief Executive, the Board makes decisions about governance and other substantial issues relating to the running of both Centres and project delivery.

Staff report to the Chief Executive directly as set out in CWRC's structure.

**Relationships with other organisations**

CWRC places great importance on building effective partnerships and works strategically with the following organisations in the course of its operations:

Cambridgeshire County Council

Cambridge City Council

Peterborough City Council

BeNCH CRC (Bedfordshire, Northamptonshire, Cambridgeshire and Hertfordshire Community Rehabilitation Company)

The managers and staff are in frequent contact with representatives of these organisations, ensuring effective partnership working and advocacy.

CWRC is a member of relevant local and national infrastructure organisations: Cambridge GET Group (Guidance, Education and Training); Cambridge Council for Voluntary Service (CCVS); WAVET (network of organisations working with people with mental health problems); Women's Resource Centre (WRC); and Clinks.

To aid our delivery of support services for the women we work with in Cambridgeshire and Peterborough, we also work very closely with a wide range of other organisations such as Cambridge Women's Aid and Cambridge Rape Crisis organisations, Citizen's Advice Bureaus, Councils for Voluntary Services, JobCentres and other advice and guidance services in employment and training, Healthwatch, Cambridgeshire and Peterborough Foundation Trust and various mental health support services, community arts organisations, Cambridgeshire Constabulary, Cambridge Fire Services, local authorities and parish councils, food banks and food hubs, homeless organisations and shelters, housing associations, Children and Adult Social Care services including children and families services and centres, drug and alcohol intervention services, prison and probation services and disability organisations.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## TRUSTEES REPORT

**Risk management**

The CEO and Board have a risk framework to provide good oversight and timely risk management protocol and practice.

**OBJECTS AND WAY OF WORK****CWRC Vision, Mission and Objects**

CWRC Vision is that all women in Cambridge and beyond are able to realise the potential in themselves, their families and their community.

CWRC Mission is to provide training, activities and support to enable our vision to succeed.

CWRC constitutional objects are:

1. To advance education and relieve the needs of women and girls in a women-only space
2. The promotion of equality, particularly with regard to women, and diversity for the public benefit by:
  - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation, age or religion/beliefs;
  - (b) raising awareness in equality and diversity, including awareness of intersectional discrimination and ways to tackle discrimination;
  - (c) promoting activities to foster understanding between people from diverse backgrounds;
  - (d) cultivating a sentiment in favour of equality and diversity

CWRC has been an incredible mechanism of support to women in our communities over a period of national and international unrest and pandemic based environments. With an already existing set up hybrid delivery systems we ensured we worked in 2021/22 to reduce barriers brought about by the environment. We promoted digital inclusion by providing a lending library of hardware for women who needed to access services.

We provide trauma informed approaches in a woman only space in Cambridgeshire and Peterborough via Women's Centres.

We offer open access centres for women to attend and then specific project work to benefit women in our communities. This project work is detailed below.

**Fundraising and Support:**

The delivery of CWRC's vision could not be achieved without the ongoing support of key funders who share a belief in the work we are setting out to achieve.

These funders for the period of 2021/22 are:

Lloyds Foundation	White Ribbon
Henry Smith	Cambridgeshire County Council
Cambridge City Council	Office of Police and Crime Commissioner
Cambridge Community Foundation	Comic Relief
Sodexo – BeNCH CRC	

**Public Benefit and areas of activity**

When planning and overseeing activities the Trustees have kept in mind the Charity Commission's guidance on public benefit. Trustees ensure that the purpose of the charity:

- is clearly beneficial in a way that is identifiable and capable of being proved by evidence, and not based on personal views
- benefits the public in general, or a sufficient section of the public, and is not for personal benefit.

CWRC has two centres in Cambridge and Peterborough and also offers services through outreach work and venues throughout the County. Through its partnerships CWRC informs and is kept informed in many areas and nationally with regard to policy and services for women.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## TRUSTEES REPORT

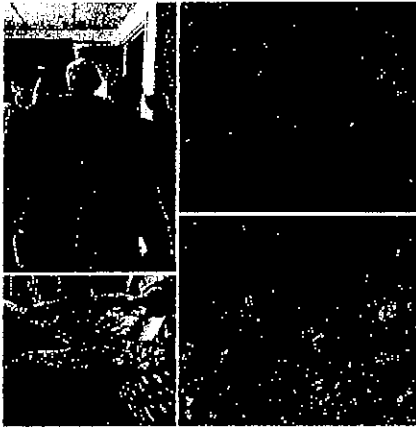
**Partnerships and Consortia**

CWRC places great importance on partnership working to reduce barriers for women in our communities and support other organisations to thrive.

CWRC are members of the Cambridge and Peterborough Women's Consortium and National Women's Justice Coalition, WHAG – Women and Homelessness Action Group, PCVS Women's Forum, WAVET, Cambridge Mental Health Network, CCVS, PCVS, NCVO, Clinks, Peterborough Sex Work and Sexual Exploitation Group and Counting Every Adult.

**Projects run in 2021 2022 include:**

1. The Employability Project, funded by Cambridge City Council, supports women to improve outcomes in employment, education and life within the city. In 2021-22 we supported 133 women, helping them access support to increase wellbeing, reduce isolation, increase engagement in community activities and increasing confidence to move closer to the labour market.



2. The Dawn Project funded by Sodexo supported 230 women in the criminal justice system to reduce reoffending, increase community engagement and support to help them complete their community orders with success.

3. Empowering Women Everywhere supports women who are engaged in sex for survival in the Peterborough area, working to reduce the risk to them, the community and reduce the barriers they face. The project worked with 119 women to reduce risk.

4. Birth as a Medium 4 Change funded by individual donations and the White Ribbon Campaign supported 15 women. The project's main objective was to address the complex needs of vulnerable and socio-economically disadvantaged women in the local community and provide them with doulas to support them through their pregnancy and birth process. A doula is a trained companion, not a healthcare professional, who supports pregnant women. The doulas work alongside professional and other voluntary services. By taking a non-hierarchical approach to the care of the mother and child and always keeping the best interests and choices of the mother as the focal point of each intervention, the project aims to overcome barriers to accessing existing, formally organised support services. The project aims to provide the mothers (and partners or wider family members) with the most comprehensive care in order to empower them and set them up for a successful future as a family.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## TRUSTEES REPORT

Delivering key doula provision during the pandemic 2021.

**Pandemic response support:**

CWRC received funds from the following funders for pandemic response work which enabled us to provide additional support to women during this difficult period.

- Comic Relief
- Cambridge City Council

CWRC also enabled staff and volunteers to join the foodbanks during COVID and support the community volunteering offer in all the areas.

CWRC General Offer: We enabled women's access to food vouchers, Community Kitchens and Community Fridges We engaged in the COVID response, aided individual grants access and to the hygiene bank/data bank.

**ACHIEVEMENTS AND PERFORMANCE**

The Women's Centres in Cambridge and Peterborough continue to thrive and provide services to women in our area. We held true to our ethos and values, enabling a significant difference to lives, empowering women's voice at a difficult time and reducing barriers. The Trustees would like to thank Stef Martinsen-Barker, the Chief Executive Officer, and all the staff and volunteers at CWRC who committed time, intelligence and effort to ensure the success of CWRC work.

With funding secured from Lloyds Bank Foundation and Henry Smith we have been able to support the core operations and strategic development of the organisation enabling proactive and responsive service delivery and including women in our communities in designing services.

**RESERVES**

As of the 31st March 2022 the Charity had restricted reserves of £95,128 (2021: £212,216), unrestricted reserves of £26,250 (2021: £90,480) and free reserves of £14,773 (2021: £17,604). The restricted reserves and the anticipated grants for 2022/23 will keep the Charity as a going concern. However, the unrestricted reserves are low. Accordingly, it is a priority at this time to implement strategies to increase unrestricted funds. CWRC has a Reserves Policy that is in line with Charity Commission and NCVO guidance.

**KEY REMUNERATION POLICY**

CWRC has a policy of paying staff according to the local pay conditions commensurate for a particular position taking into account responsibilities and skills unique to that position. Pay levels are periodically reviewed against other criteria such as inflation levels.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## TRUSTEES REPORT

**TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Cambridge Women's Resources Centre - Registered Company Number, 02192672 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- ensure suitable accounting policies are selected and then apply them consistently;
- ensure accounts observe the methods and principles in the Charity SORP;
- ensure accounts make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ensure that financial statements have been prepared on the going concern basis;

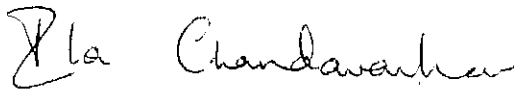
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE TO OUR AUDITORS**

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant audit information (as defined by Section 410 of the Companies Act 2006) of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Prentis & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with Section 485 Companies Act.



.....  
Ila Chandavarkar - Chair

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

## OPINION

We have audited the financial statements of Cambridge Women's Resources Centre Limited for the year ended 31st March 2022 which comprise of the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022, and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 of the financial statements concerning the charity's ability to continue as a going concern.

The charity has been given no long term guarantees by its major funders and projections for the timing and level of future fundraising cannot be guaranteed.

These conditions, along with other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

## OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the charitable company's Trustees Annual Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

- the information given in the charitable company's Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## RESPONSIBILITIES OF TRUSTEES

As explained more fully in the charitable company's trustees responsibilities statement in the charitable company's Trustees Annual Report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the charitable company's Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the charitable company's Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the charitable company's Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement due to fraud through design and implementing appropriate responses to those assessed risks and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of the fraud rests with both the management and those charged with governance of the company. Our procedures include the following:

- We have considered the nature of the industry and sector, control environment and business performance, including the design of the charity's remuneration policies.
- We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud
- We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including 'fraud
- Our audit work is limited to samples inherently used under International Auditing Standards, therefore not all transactions are reviewed so the detection of irregularities, including fraud is limited, even though we have properly planned and performed our audit in accordance with auditing standards.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

- Any matter we identified have obtained and reviewed the charity's documented policies and procedures relating to:
- Identifying, evaluating and complying with laws and regulations and whether they are aware of any non compliance
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud is in relation to overstatement of revenue. In common with all audits under ISAs (UK). We are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory environment and frameworks in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, local tax legislation and Charities SORP.


In addition, we have queried with management the need for any other provisions for other laws and regulations which do not have a direct effect on the financial statements, but compliance which may be fundamental for the charity to operate.

Relevant identified laws and regulations were communicated within the engagement team so they remained alert throughout the audit for indications of fraud or non-compliance. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## USE OF THIS REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
IAN SHIPLEY FCCA (Senior Statutory Auditor)  
FOR AND ON BEHALF OF  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS & STATUTORY AUDITORS  
115c Milton Road  
Cambridge  
CB4 1XE

22<sup>nd</sup> December 2022

Prentis & Co LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## STATEMENT OF FINANCIAL ACTIVITIES

		2022	2022	2022	2021	2021	2021
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>INCOME</b>							
Donations and bursaries	2	3,956	69	4,025	1,756	2,800	4,556
Grant income	3	-	239,379	239,379	-	422,080	422,080
Total income		<u>3,956</u>	<u>239,448</u>	<u>243,404</u>	<u>1,756</u>	<u>424,880</u>	<u>426,636</u>
<b>EXPENDITURE</b>							
Expenditure on charitable activities	4	6,293	418,429	424,722	2,318	229,480	231,798
Total expenditure		<u>6,293</u>	<u>418,429</u>	<u>424,722</u>	<u>2,318</u>	<u>229,480</u>	<u>231,798</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>							
Transfers between funds		(2,337)	(178,981)	(181,318)	(562)	195,400	194,838
		<u>(61,893)</u>	<u>61,893</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(64,230)</u>	<u>(117,088)</u>	<u>(181,318)</u>	<u>(562)</u>	<u>195,400</u>	<u>194,838</u>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		90,480	212,216	302,696	91,042	16,816	107,858
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>26,250</u>	<u>95,128</u>	<u>121,378</u>	<u>90,480</u>	<u>212,216</u>	<u>302,696</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

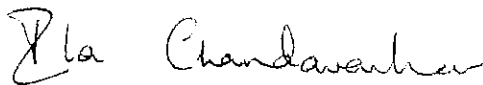
## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## BALANCE SHEET

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		11,477		12,876
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	11	26,221		38,473	
Cash at bank and in hand		209,147		272,456	
<b>TOTAL CURRENT ASSETS</b>		<b>235,368</b>		<b>310,929</b>	
<b>CREDITORS: amounts falling due within one year</b>					
	12	125,467		21,109	
<b>NET CURRENT ASSETS</b>			<b>109,901</b>		<b>289,820</b>
<b>NET ASSETS</b>			<b>121,378</b>		<b>302,696</b>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	14		26,250		90,480
Restricted income funds	14		95,128		212,216
<b>TOTAL CHARITY FUNDS</b>			<b>121,378</b>		<b>302,696</b>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22 Dec 2022 and were signed on its behalf by:



.....  
Ila Chandavarkar  
TRUSTEE

Company Number: 02192672 England & Wales

The notes on pages 12 to 17 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## STATEMENT OF CASH FLOWS

	Notes	2022 £	2021 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	17	<u>(56,673)</u>	<u>199,830</u>
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Equipment additions		(6,636)	(13345)
Leasehold improvements costs		-	(2478)
NET CASH USED IN INVESTING ACTIVITIES		<u>(6,636)</u>	<u>(15823)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN YEAR		(63,309)	184,007
Cash and Cash Equivalents at beginning of year		<u>272,456</u>	<u>88,449</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>209,147</u>	<u>272,456</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Women's Resources Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

## (b) PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

As detailed in the Trustees' Report, none of the major funders of the charity are able to give long-term guarantees of funding. However, the charity has a number of grants and awards in place which give the Trustees reasonable confidence that sufficient funding will be secured beyond the current year. The Trustees have assessed the cash flow needs of the charity and believe that the cash flow issues will not affect the charity's ability to continue its operation. In particular the trustees and management of the charity have put in place measures to generate new sources of revenue.

The Trustees therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

## (c) INCOME RECOGNITION

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

## (d) EXPENDITURE RECOGNITION

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## (e) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- straight line over the lease period (5 years)
Equipment	- straight line over 3 - 4 years and over 1 year

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

## (f) TAXATION

The charity is exempt from corporation tax on its charitable activities.

## (g) FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## (h) HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## (i) PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## (j) DONATED GIFTS

During the year the charity had been donated items for prizes in raffles, etc. As these items have a limited monetary value no financial value has been accounted for in these financial statements as a donation.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS cont .....

2.	DONATIONS AND OTHER INCOME	2022	2022	2022	2021	2021	2021
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Donations	5	69	74	83	-	83
	Other income	198	-	198	-	-	-
	Other fundraising	3,753	-	3,753	1,673	2,800	4,473
		<u>3,956</u>	<u>69</u>	<u>4,025</u>	<u>1,756</u>	<u>2,800</u>	<u>4,556</u>
3.	GRANT INCOME	2022	2022	2022	2021	2021	2021
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Cambridge City Council	-	30,510	30,510	-	53,250	53,250
	Cambridgeshire County Council	-	16,000	16,000	-	119,000	119,000
	Cambridge Community Foundation	-	7,000	7,000	-	25,000	25,000
	Office of Cambridge Police and Crime Commissioner	-	-	-	-	3,000	3,000
	DASV	-	-	-	-	1,000	1,000
	Comic Relief	-	62,400	62,400	-	100,000	100,000
	Henry Smith	-	30,000	30,000	-	30,000	30,000
	White Ribbon	-	-	-	-	4,350	4,350
	Dawn Project	-	15,911	15,911	-	72,480	72,480
	BAM4Change	-	667	667	-	5,500	5,500
	Women in Prison	-	74	74	-	-	-
	Lloyds Invest In	-	66,600	66,600	-	-	-
	Peterborough Community Fund	-	-	-	-	8,500	8,500
	Central Aid Grants (CAG)	-	10,217	10,217	-	-	-
		<u>-</u>	<u>239,379</u>	<u>239,379</u>	<u>-</u>	<u>422,080</u>	<u>422,080</u>
4a.	EXPENDITURE ON CHARITABLE ACTIVITIES - CURRENT YEAR				Direct	Support	Total
		Note			Charitable	Costs	2022
					Activities		
					£	£	£
	Staff costs	9			116,068	49,743	165,811
	Sessional workers				13,825	-	13,825
	Recruitment				-	874	874
	Rent and rates				-	65,461	65,461
	Utilities				-	18,481	18,481
	Insurance				-	4,966	4,966
	Telephone				1,111	1,111	2,222
	Postage, stationery and printing				319	319	638
	Sundries				1,127	-	1,127
	Subscriptions and publications				-	76	76
	Staff training and travel				-	541	541
	Repairs and renewals				-	6,932	6,932
	IT support				-	8,486	8,486
	Project costs				3,291	-	3,291
	Governance costs	5			-	5,737	5,737
	Bank charges				-	219	219
	Depreciation				8,035	-	8,035
	Grants repaid				118,000	-	118,000
					<u>261,776</u>	<u>162,946</u>	<u>424,722</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS cont .....

4b.	<b>EXPENDITURE ON CHARITABLE ACTIVITIES - PRIOR YEAR</b>		Direct Charitable Activities £	Support Costs £	Total 2021 £
		Note			
	Staff costs	9	94,473	40,489	134,962
	Sessional workers		13,727	-	13,727
	Recruitment		-	439	439
	Rent		-	40,608	40,608
	Utilities		-	(12,187)	(12,187)
	Insurance		-	5,820	5,820
	Telephone		85	85	170
	Postage, stationery and printing		1,625	1,625	3,250
	Sundries		807	-	807
	Subscriptions and publications		-	1,413	1,413
	Staff training and travel		-	2,905	2,905
	Repairs and renewals		-	7,837	7,837
	IT support		-	13,130	13,130
	Project costs		5,420	-	5,420
	Governance costs	5	-	8,452	8,452
	Bank charges		-	328	328
	Depreciation		4,717	-	4,717
			<u>120,854</u>	<u>110,944</u>	<u>231,798</u>
5.	<b>GOVERNANCE COSTS</b>			2022 £	2021 £
	Trustees expenses			60	26
	Legal and professional fees			2,347	5,282
	Auditors' remuneration			3,330	3,144
				<u>5,737</u>	<u>8,452</u>
6.	<b>NET INCOME</b>			2022 £	2021 £
	Net income is stated after charging:				
	Auditors' remuneration			3,330	3,144
	Other operating leases			59,926	40,608
				<u>59,926</u>	<u>40,608</u>

## 7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist us with the preparation of the financial statements.

## 8. TRUSTEES' EXPENSES

During the year a total of £60 (2021: £26) was paid for Trustee training.

Consultancy services were provided to the Charity by a Trustee for a total fee of £700 in the financial year.

There were no Trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS cont .....

9.	STAFF COSTS		2022	2021
			£	£
	Wages and salaries		144,276	122,501
	Social security costs		13,451	9,535
	Other pension costs		2,909	2,926
	Other staff costs		5,175	-
			<u>165,811</u>	<u>134,962</u>
	During the year, no employee received emoluments in excess of £60,000.			
	The key management are considered to be the trustees, CEO and 2 other managers.			
	The average monthly number of employees during the year was as follows:		2022	2021
	Charitable activities		<u>6</u>	<u>6</u>
10a.	TANGIBLE FIXED ASSETS	Leasehold		
	- CURRENT YEAR	Improvements	Equipment	Totals
	COST	£	£	£
	At 1st April 2021	6,903	28,146	35,049
	Additions	-	6,636	6,636
	At 31st March 2022	<u>6,903</u>	<u>34,782</u>	<u>41,685</u>
	DEPRECIATION			
	At 1st April 2021	4,036	18,137	22,173
	Charge for year	1,381	6,654	8,035
	At 31st March 2022	<u>5,417</u>	<u>24,791</u>	<u>30,208</u>
	NET BOOK VALUE			
	At 31st March 2022	<u>1,486</u>	<u>9,991</u>	<u>11,477</u>
10b.	TANGIBLE FIXED ASSETS	Leasehold		
	- PRIOR YEAR	Improvements	Equipment	Totals
	COST	£	£	£
	At 1st April 2020	4,425	14,801	19,226
	Additions	2,478	13,345	15,823
	At 31st March 2021	<u>6,903</u>	<u>28,146</u>	<u>35,049</u>
	DEPRECIATION			
	At 1st April 2020	2,655	14,801	17,456
	Charge for year	1,381	3,336	4,717
	At 31st March 2021	<u>4,036</u>	<u>18,137</u>	<u>22,173</u>
	NET BOOK VALUE			
	At 31st March 2021	<u>2,867</u>	<u>10,009</u>	<u>12,876</u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
			£	£
	Prepayments and accrued income		17,971	17,817
	Trade debtors		-	16,928
	Other debtors		8,250	3,728
			<u>26,221</u>	<u>38,473</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS cont .....

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2022	2021
					£	£
	Trade creditors				419	1,583
	Social security and other taxes				3,545	11,044
	Other creditors				53	-
	Accrued expenses				121,450	8,482
					<u>125,467</u>	<u>21,109</u>
13.	OPERATING LEASE COMMITMENTS				Land & Building	
	The following operating lease payments the total committed to be paid:				2022	2021
					£	£
	Within one year				40,950	46,000
	Between one and five years				60,283	75,000
	Total commitments				<u>101,233</u>	<u>121,000</u>
14a.	MOVEMENT IN FUNDS					
	<b>CURRENT YEAR</b>					
		At 1.4.21	Incoming	Resources	Transfers	At 31.3.22
		£	resources	expended	£	£
			£	£		
	<b>Unrestricted funds</b>					
	General fund	90,480	3,956	(6,293)	(61,893)	26,250
	<b>Restricted funds</b>					
	Women in Prison	-	74	(74)	-	-
	Lloyds Bank Foundation	-	66,600	(66,600)	-	-
	The Dawn Project	50,150	15,911	(66,061)	-	-
	BAM4Change	2,529	667	(1,598)	-	1,598
	Cambridge City Council	24,489	30,510	(39,744)	-	15,255
	Office of Cambridge Police and Crime Commissioner	1,380	-	(3,000)	1,620	-
	Cambridge Community Foundation	11,497	7,000	(18,497)	-	-
	Comic Relief	45,989	62,400	(61,114)	-	47,275
	Henry Smith	13,797	30,000	(28,797)	-	15,000
	Peterborough Community Fund	3,909	-	(3,909)	-	-
	Cambridgeshire County Council	54,727	16,000	(115,000)	60,273	16,000
	White Ribbon	2,001	-	(2,001)	-	-
	Education grant	460	-	(460)	-	-
	Other restricted donations	1,288	-	(1,288)	-	-
	Central Aid Grants (CAG)	-	10,286	(10,286)	-	-
	<b>TOTAL RESTRICTED FUNDS</b>	<u>212,216</u>	<u>239,448</u>	<u>(418,429)</u>	<u>61,893</u>	<u>95,128</u>
	<b>TOTAL FUNDS</b>	<u>302,696</u>	<u>243,404</u>	<u>(424,722)</u>	<u>-</u>	<u>121,378</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS cont .....

14b.	MOVEMENT IN FUNDS PRIOR YEAR	At 1.4.20	Incoming	Resources	Transfers	At 31.3.21
		£	resources £	expended £	£	£
	<b>Unrestricted funds</b>					
	General fund	91,042	1,756	(2318)	-	90,480
	<b>Restricted funds</b>					
	The Dawn Project	16,816	72,480	(39146)	-	50,150
	BAM4Change	-	5,500	(2971)	-	2,529
	Cambridge City Council	-	53,250	(28761)	-	24,489
	Office of Cambridge Police and Crime Commissioner	-	3,000	(1620)	-	1,380
	Cambridge Community Foundation	-	25,000	(13503)	-	11,497
	Comic Relief	-	100,000	(54011)	-	45,989
	Henry Smith	-	30,000	(16203)	-	13,797
	Peterborough Community Fund	-	8,500	(4591)	-	3,909
	Cambridgeshire County Council	-	119,000	(64273)	-	54,727
	White Ribbon	-	4,350	(2349)	-	2,001
	Other restricted donations	-	2,800	(1512)	-	1,288
	Education grant	-	1,000	(540)	-	460
	<b>TOTAL RESTRICTED FUNDS</b>	<u>16,816</u>	<u>424,880</u>	<u>(229480)</u>	<u>-</u>	<u>212,216</u>
	<b>TOTAL FUNDS</b>	<u>107,858</u>	<u>426,636</u>	<u>(231798)</u>	<u>-</u>	<u>302,696</u>

The General Fund represents the unrestricted reserves of the charity which are not designated for particular purposes.

Details of restricted funds projects can be found within the Trustees Report.

15. **ULTIMATE CONTROLLING PARTY**  
The charity is controlled jointly by its Trustees.

16. **LIABILITY OF THE MEMBERS**  
The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.

17.	RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
		£	£
	Net movement in funds	(181,318)	194,838
	Add: Depreciation	8,035	4,717
	Decrease/(Increase) in debtors	12,252	(8357)
	Increase/(decrease) in creditors	104,358	8,632
	<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<u>(56,673)</u>	<u>199,830</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2022	2021
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	74	83
Other income	198	-
	<u>272</u>	<u>83</u>
<b>Activities for generating funds</b>		
Fundraising events	3,753	4,473
<b>Incoming resources from charitable activities</b>		
Grants	239,379	422,080
<b>Total incoming resources</b>	<u>243,404</u>	<u>426,636</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages and staff costs	144,276	122,501
Social security	13,451	9,535
Pensions	2,909	2,926
Other staff costs	5,175	-
Rent and rates	65,461	40,608
Utilities	18,481	(12,187)
Insurance	4,966	5,820
Telephone	2,222	170
Postage, stationery and printing	638	3,250
Sundries	1,127	807
Sessional workers	13,825	13,727
Subscriptions and publications	76	1,413
Staff training and travel	541	2,905
Depreciation	8,035	4,717
Repairs and renewals	6,932	7,837
IT support	8,486	13,130
Recruitment	874	439
Project costs	3,291	5,420
Bank charges	219	328
Grants refunded	118,000	-
	<u>418,985</u>	<u>223,346</u>
<b>Governance costs</b>		
Trustees' expenses	60	26
Legal and professional fees	2,347	5,282
Auditors' remuneration	3,330	3,144
	<u>5,737</u>	<u>8,452</u>
<b>Total resources expended</b>	<u>424,722</u>	<u>231,798</u>
<b>Net (expenditure)/income</b>	<u>(181,318)</u>	<u>194,838</u>

This page does not form part of the statutory financial statements.

---

# Accounts

---

CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

CONTENTS AND COMPANY INFORMATION

CONTENTS:	PAGE:
Trustees' Report	1 - 6
Auditors' Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 -18
The following page does not form part of the Statutory Financial Statements:	
Detailed Statement of Financial Activities	19

TRUSTEES:

Ila Chandavarkar  
Mary Joannou  
Rhiannon Smith (resigned 1st September 2020)  
Jo German (resigned 1st April 2020)  
Noreen Jones (resigned 19th August 2020)  
Lois Momoh (appointed 19 August 2020)  
Harriet Morgan (appointed 30th October 2020)  
Sue Buckingham (appointed 30th October 2020; resigned 8th February 2021)  
Minoos Dabestani-Esat (appointed 30th October 2020; resigned 8th February 2021)

REGISTERED OFFICE:

CWRC  
13 The Courtyard  
Sturton Street  
Cambridge  
CB1 2SN

REGISTRATION NUMBER: 02192672 (England & Wales)

REGISTERED CHARITY NUMBER: 801240

AUDITORS:

Prentis & Co LLP  
Chartered Accountants &  
Statutory Auditors  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS:

Lloyds Bank Plc  
Gonville Place  
Cambridge

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## TRUSTEES REPORT

The trustees are pleased to present their annual Trustees Report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2021. These are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the requirements of the Charity Commission.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Structure, Board and practice.**

Cambridge Women's Resources Centre is a Registered Charity (Charity Number: 801240) and a company, limited by guarantee (Company Number: 2192672)

2020 2021 was a year of change for the Trustees. Long standing trustees Jo German and Noreen Jones resigned at the beginning of the year as they had other personal commitments. Rhiannon Smith resigned in September following the birth of her baby. We wish them all well and thank them for all their valuable contributions, helping CWRC towards stability and achievement. We welcomed new trustees Lois Momoh, Harriet (Hattie) Morgan and Sue Buckingham who joined Mary Joannou and Ila Chandavarkar. Minoo Dabestani-Esat took over as Chair. Minoo and Sue resigned in February 2021. The Board set up an active recruitment programme for more trustees which was successful later in 2021.

CWRC has the full range of policies and procedures for good governance and management, as recommended by the National Council for Voluntary Organisations. These are dated and the date of review noted. CWRC has Public Liability Insurance up to £5,000,000 and Employers Liability up to £10,000,000. Our Liability Insurance is reviewed and updated annually.

**Organisational structure**

The organisation is led by a Chief Executive who has overall operational responsibility for all aspects of the organisation.

She reports to the Board of Trustees and attends six weekly Board meetings. With advice from, and in conjunction with the Chief Executive, the Board makes decisions about governance and other substantial issues relating to the Centre.

Staff report to the Chief Executive. CWRC is also active in recruiting, inducting and supporting volunteers who help with different aspects of delivery and administration.

**Relationships with other organisations**

CWRC places great importance on building effective partnerships and works strategically with the following organisations in the course of its operations:

Cambridgeshire County Council

Cambridge City Council

Peterborough City Council

BeNCH CRC (Bedfordshire, Northamptonshire, Cambridgeshire and Hertfordshire Community Rehabilitation Company)

The managers and staff are in frequent contact with representatives of these organisations, ensuring effective partnership working and advocacy.

CWRC is a member of relevant local and national infrastructure organisations: Cambridge GET Group (Guidance, Education and Training); Cambridge Council for Voluntary Service (CCVS); WAVET (network of organisations working with people with mental health problems); Women's Resource Centre (WRC); and Clinks.

To aid our delivery of support services for the women we work with in Cambridgeshire and Peterborough, we also work very closely with a wide range of other organisations such as Cambridge Women's Aid and Cambridge Rape Crisis organisations, Citizen's Advice Bureaus, Councils for Voluntary Services, JobCentres and other advice and guidance services in employment and training, Healthwatch, Cambridgeshire and Peterborough Foundation Trust and various mental health support services, community arts organisations, Cambridgeshire Constabulary, Cambridge Fire Services, local authorities and parish councils, food banks and food hubs, homeless organisations and shelters, housing associations, Children and Adult Social Care services including children and families services and centres, drug and alcohol intervention services, prison and probation services and disability organisations.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## TRUSTEES REPORT

**Risk management**

The CEO and Board have a risk framework to review the risks the organisation is exposed to, and takes steps to reduce or minimise these risks.

Examples of risks include changes in national policies which could impact on projects at CWRC and the likely reductions in funding available.

To minimise these risks, the Chief Executive remains in close contact with the external organisations involved in such changes and reports to the Board on significant changes.

**OBJECTS AND WAY OF WORK****Charitable Objects**

In 2019/2020 the charitable objects were reviewed. In 1982 when CWRC was founded the original purpose was to increase women's employability and support them into employment, so the objects focussed on relevant skills and training e.g. ICT. Over the years, CWRC's responsiveness to women found that women were in need of wider services, still covering employability, but also catering for other multiple needs such as confidence building, family and parenting issues, finance and debt management, functional skills such as English and maths, and conversational and social opportunities. In response to these needs a whole new range of projects and services were developed and successfully run. It was felt the original objects needed updating to reflect this development and to reflect the wide range of support and services on offer for women in Cambridgeshire and Peterborough.

After considerable discussion, the Board finalised the following new objects which were agreed by the Charities Commission:

1. To advance education and relieve the needs of women and girls in a women-only space
2. The promotion of equality, particularly with regard to women, and diversity for the public benefit by:
  - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation, age or religion/beliefs;
  - (b) raising awareness in equality and diversity, including awareness of intersectional discrimination and ways to tackle discrimination;
  - (c) promoting activities to foster understanding between people from diverse backgrounds;
  - (d) cultivating a sentiment in favour of equality and diversity

All of our charitable activities focus on providing information, support, guidance and learning to women and are undertaken to further our charitable purposes for the public benefit.

We are particularly focussed on the promotion of any charitable purposes for the benefit of women and their children resident in Cambridgeshire and Peterborough area, and in particular the relief of poverty, the advancement of education, the preservation of health and the provision of facilities for recreation, and leisure time occupation in the interest of social welfare and in order to improve the conditions of their lives and their families, regardless of ethnicity, colour, religious beliefs, sexual orientation, income, class, age and physical, mental or emotional ability.

With the new objects, CWRC was able to move towards changing its legal structure from a charity and company to a charitable incorporated organisation. This work is still continuing.

**Mission, Vision and Aims**

The CWRC team continues to work towards the organisation's Mission, Vision and Aims:

Our Vision is that all women in Cambridge and beyond are able to realise the potential in themselves, their families and their community.

Our Mission is to provide training, activities and support to enable our vision to succeed.

Our Aims are:

- To increase women's skills, confidence, motivation and self-esteem.
- To help ensure a safe and fulfilling environment for women
- To increase women's employability and their ability to make positive life choices.
- To increase the number of women playing an active role in their communities, increase social cohesion and support to help improve the quality of relationships and social interaction.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## TRUSTEES REPORT

**Strategic Aims**

In July 2020, CWRC had a strategic review day and formulated the following strategic aims in support of its overall mission:

- **Strategic Aim 1:** To ensure, by means of regular review, that CWRC recognises and responds to the ongoing and the changing voices and patterns of needs amongst women throughout the County
- **Strategic Aim 2:** To continue to support and enhance the opportunities and pathways of women who are marginalized and vulnerable, including those with experience of the criminal justice system
- **Strategic Aim 3:** To provide women-centred learning opportunities for women throughout the County
- **Strategic Aim 4:** Through partnerships or other means, to secure suitably sized and designed premises throughout Cambridgeshire, which can provide an 'open door' as well as space to accommodate the full range of CWRC's programmes
- **Strategic Aim 5:** To ensure CWRC is well placed to advance initiatives and prospects that benefit women throughout the County
- **Strategic Aim 6:** To ensure the organisation is optimally resourced, governed, managed and led

**Public Benefit and areas of activity**

When planning and overseeing activities the Trustees have kept in mind the Charity Commission's guidance on public benefit. Trustees ensure that the purpose of the charity:

- is clearly beneficial in a way that is identifiable and capable of being proved by evidence, and not based on personal views
- benefits the public in general, or a sufficient section of the public, and is not for personal benefit.

CWRC has two centres in Cambridge and Peterborough and also offers services through outreach work and venues throughout the County. Through its partnerships CWRC informs and is kept informed in many areas and nationally with regard to policy and services for women.

**Partnership**

At the heart of CWRC is engagement in partnership work where this helps increase the efficacy of its work to meet its objects. CWRC has partnership work with organisations such as BeNCH, NACRO, Mind, CGL and Outside Links. We are members of the Cambridge and Peterborough Women's Consortium and Birth as a Medium 4 Change project. We hold membership with Cambridge Council for Voluntary Services (CCVS), National Council for Voluntary Organisations (NCVO) and Clinks (the national organisation supporting the work of voluntary organisations working within the criminal justice system).

**Projects and Services**

We provide a trauma informed, safe women only space in Cambridgeshire and Peterborough.

We offered courses, training and development for women in the Cambridgeshire and Peterborough areas. Alongside this we also offer specific projects. There are as follows:

1. **Employability Project (Cambridge),** funded by Cambridge City Council  
This is a Cambridge based project to improve women's outcomes in employment, education and life within the city. The Employability Project met its outcomes by working with 133 women to improve their prospects in employment and education.
2. **Together 4 Women**  
A similar project to support employability through group work and one-to-one provision was run in Peterborough. The project helped 120 women and also helped with enabling, empowering and building women's voice.
3. **The Dawn Project,** funded by Sodexo  
This project has run for over 10 years following the Corston Report, to address the needs of women in contact with the criminal justice system to reduce reoffending, with referrals from the Courts via BeNCH and the National Probation Service.

The Corston Report found that women's custody needed to be radically rethought and support offered through women-centred community solutions. Following the publication of the Report in 2007, CWRC worked closely with the MOJ and NOMS to develop and launch the Dawn Project, one of many national gender specific services set up to work with female offenders, ex-offenders and those at risk of offending.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## TRUSTEES REPORT

The overall aim of the project is to reduce offending, provide an alternative to custodial sentences for women and reduce the breaches of community orders. We work across Cambridgeshire which includes the probation areas of Cambridge, Peterborough, and Huntingdon, offering a wide range of services and interventions specific to, what we refer to as the '9 pathways':

- Accommodation – assisting women in finding safe and sustainable housing
- Education, training and employment - encouraging engagement in education, training and employment opportunities.
- Health (physical, mental and emotional) - ensuring women are aware of their health needs and providing support with arranging and attending appointments
- Drugs and alcohol misuse – helping women access the treatment and support they need
- Finance – helping women access the support they need such as debt counsellors or to resolve benefits issues
- Children, family, relationships - encouraging positive and stable relationships and providing family support services.
- Attitude, thinking and behaviour - encouraging positive life choices and diversion from offending behaviour.
- Abuse, rape, domestic violence - referral to specialist services
- Sex working - encouraging safe working practices and diversion from street sex work.

We work in partnership with criminal justice services facilitating additional supervision of court orders; supervision of unpaid work activities; engagement support orders for sex workers. We also nurture and value strong partnership links within our local communities and dedicated gender specific national organisations.

Methods of support include:

- Group and one to one support sessions
- Family and relationship support
- Access to health information & guidance
- Access to housing guidance/support
- Debt, benefit & budgeting guidance
- CV writing & job search support
- Peer mentor support
- Volunteering opportunities

In 2020 2021, 683 women were referred and 680 helped. The project will close in the next financial year and CWRC is reviewing ways that it can continue to assist women in the criminal justice systems, in line with the national Female Offender Strategy with its emphasis on the value of community-based solutions.

**4. Birth as a Medium 4 Change (BAM4Change), funded by the Cambridgeshire County Council via the Cambridgeshire Community Foundation**

This is currently a Cambridgeshire partnership project with CWRC, Cambridge Rape Crisis, Cambridge Doulas and The Fields Children's Centre. It supports pregnant women who need this e.g. because of domestic or sexual abuse, have mental health issues, have been victims of crime. It helps to reduce trauma, increase attachment and embed community engagement and support. Women work closely with a doula (a trained companion) throughout their pregnancy and birth. Doulas provide continuous physical, emotional and informational support to a mother before, during and shortly after childbirth to help her achieve the healthiest, most satisfying experience possible. This helps provide remarkably improved physical and psychological outcomes for both mother and baby, with a positive impact on the well-being of the entire family. In 14 women were helped directly and 25 helped with community support.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## TRUSTEES REPORT

**5. Empowering Women Everywhere (EWE)**

CWRC was successful in getting funding for this project in 2020/2021 for the provision of safe accommodation for survivors of domestic abuse and street sexual exploitation. This is a partnership project with Cambridgeshire Constabulary, Aspire Recovery Services (Change Grow Live) and Cross Keys Homes. In Peterborough there are currently at least 65 identified street sex workers, the majority of whom are victims of domestic abuse and do not have stable housing (61%). 36% consider themselves to have a disability, and 80% of the women have a mental health diagnosis. The project will provide practical training and support for all 65 of these women, and a safe space for supervised visits to help build links with their families and to help devise successful exit strategies with them. In addition to this a property will provide 3 short-term 'move on rooms' for women who cannot access existing housing provisions, and 1 emergency 'crash bed' for acute and emergency needs. In 2020/2021, 121 women were supported via outreach, and 40 women benefited from direct support.

We have been able to increase the number of volunteers across the Cambridge and Peterborough centres. The hours that volunteers have given to the women centres is vital and we value the time they give, engaging in meaningful activities to support other women within the communities in which we are based.

**ACHIEVEMENTS AND PERFORMANCE**

The Women's Centres in Cambridge and Peterborough have continued to develop, making a difference in the lives of women, under the strong leadership and management of Stef Martinsen-Barker. Stef has developed CWRC so that it thrives, bringing improvements in the services it offers as well as in fundraising to bring in the resources needed for essential services. The trustees would like to thank Stef and all staff and volunteers who have committed time, intelligence and effort to ensure the success of CWRC work.

Women's centres in Cambridge and Peterborough continue to strengthen their profile and outreach work. We have continued to build on positive partnerships including Cambridge and Peterborough Women's Consortium and Birth as a Medium 4 Change to encompass and incorporate the support needed in the communities we see before us today. We hope to work with the consortium to ensure long term provision for the women of Cambridgeshire and Peterborough. Our success with the Birth as a Medium 4 Change has led to other work outside the county, e.g. in Bedfordshire.

We have been working closely with Outside Links, Peterborough City Council, Cambridgeshire Constabulary and Change Grow Live to reach the sex working community through outreach and wellbeing events.

We continue to be a thriving centre for women, meeting a range of needs. We have seen 1093 women this year across both centres with a range of services that range from helping women deal with urgent crises to services that help improve quality of life and access to positive future opportunities. We have improved the outcomes in the following areas in homelessness, emotional wellbeing, confidence building, reducing further offending, gaining better access and engaging with services, employability and return to work/education, creating communities, finding a voice and continuous engagement.

In 2019, CWRC secured Lloyds Bank Foundation Invest Programme and Henry Smith funding to help with both core and project costs and build sustainability. The Lloyds funding comes with development help, and this was used in 2020/2021 to start work on developing our strategic plan.

We continue to seek positive partnerships to improve the outcomes for women in our communities and remain a safe place for women to learn, thrive and enjoy.

**RESERVES**

As of the 31st March 2021 the Charity had unrestricted reserves of £90,480. The Charity feels this will cover the costs of closing down liabilities (including redundancy, lease agreements and any pension liability costs). The board also aims to maintain general reserves to cover at least 3 months running costs (an additional £73,529). Accordingly, the organisation is looking at strategies for increasing unrestricted funds. CWRC Reserves Policy and strategy is in line with NCVO guidance.

**KEY REMUNERATION POLICY**

CWRC has a policy of paying staff according to the local pay conditions commensurate for a particular position taking into account responsibilities and skills unique to that position. Pay levels are periodically reviewed against other criteria such as inflation levels.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## TRUSTEES REPORT

**TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Cambridge Women's Resources Centre - Registered Company Number. 02192672 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- ensure suitable accounting policies are selected and then apply them consistently;
- ensure accounts observe the methods and principles in the Charity SORP;
- ensure accounts make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ensure that financial statements have been prepared on the going concern basis;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE TO OUR AUDITORS**

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant audit information (as defined by Section 410 of the Companies Act 2006) of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Prentis & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with Section 485 Companies Act.



.....  
Ila Chandavarkar - Chair

16<sup>th</sup> December 2021

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

## OPINION

We have audited the financial statements of Cambridge Women's Resources Centre Limited for the year ended 31st March 2021 which comprise of the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021, and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the charitable company's Trustees Annual Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

- the information given in the charitable company's Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## RESPONSIBILITIES OF TRUSTEES

As explained more fully in the charitable company's trustees responsibilities statement in the charitable company's Trustees Annual Report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the charitable company's Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the charitable company's Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the charitable company's Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent of which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the industry and sector, control environment and business performance, including the design of the charity's remuneration policies.
- We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud
- We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud
- Our audit work is limited to samples inherently used under International Auditing Standards, therefore not all transactions are reviewed so the detection of irregularities, including fraud is limited to this
- Any matter we identified have obtained and reviewed the charity's documented policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they are aware of any non compliance
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud is in relation to overstatement of revenue. In common with all audits under ISAs (UK). We are also required to perform specific procedures to respond to the risk of management override.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMBRIDGE WOMEN'S RESOURCES CENTRE LIMITED

We also obtained an understanding of the legal and regulatory environment and frameworks in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

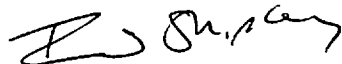
In addition, we have queried with management the need for any other provisions for other laws and regulations which do not have a direct effect on the financial statements, but compliance which may be fundamental for the charity to operate or to avoid a material penalty.

Relevant identified laws and regulations were communicated within the engagement team so they remained alert throughout the audit for indications of fraud or non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## USE OF THIS REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body for our audit work, for this report, or for the opinions we have formed.



IAN SHIPLEY FCCA (Senior Statutory Auditor)

FOR AND ON BEHALF OF

PRENTIS & CO LLP

CHARTERED ACCOUNTANTS & STATUTORY AUDITORS

115c Milton Road

Cambridge

CB4 1XE

17<sup>th</sup> December 2021

Prentis & Co LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## STATEMENT OF FINANCIAL ACTIVITIES

		2021	2021	2021	2020	2020	2020
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>INCOME</b>							
Donations and bursaries	2	1756	2800	4556	3481	-	3481
Grant income	3	-	422080	422080	-	247685	247685
Total income		<u>1756</u>	<u>424880</u>	<u>426636</u>	<u>3481</u>	<u>247685</u>	<u>251166</u>
<b>EXPENDITURE</b>							
Expenditure on charitable activities	4	<u>2318</u>	<u>229480</u>	<u>231798</u>	<u>2964</u>	<u>253359</u>	<u>256323</u>
Total expenditure		<u>2318</u>	<u>229480</u>	<u>231798</u>	<u>2964</u>	<u>253359</u>	<u>256323</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>							
Transfers between funds		-	-	-	24878	(24878)	-
NET MOVEMENT IN FUNDS		<u>(562)</u>	<u>195400</u>	<u>194838</u>	<u>25395</u>	<u>(30552)</u>	<u>(5157)</u>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		<u>91042</u>	<u>16816</u>	<u>107858</u>	<u>65647</u>	<u>47368</u>	<u>113015</u>
TOTAL FUNDS CARRIED FORWARD		<u>90480</u>	<u>212216</u>	<u>302696</u>	<u>91042</u>	<u>16816</u>	<u>107858</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## BALANCE SHEET

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		12876		1770
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	38473		30116	
Cash at bank and in hand		272456		88449	
<b>TOTAL CURRENT ASSETS</b>		<u>310929</u>		<u>118565</u>	
<b>CREDITORS: amounts falling due within one year</b>	11	<u>21109</u>		<u>12477</u>	
<b>NET CURRENT ASSETS</b>			<u>289820</u>		<u>106088</u>
<b>NET ASSETS</b>			<u>302696</u>		<u>107858</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	13		90480		91042
Restricted income funds	13		212216		16816
<b>TOTAL CHARITY FUNDS</b>			<u>302696</u>		<u>107858</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16 December 2021 and were signed on its behalf by:



.....  
Ila Chandavarkar  
TRUSTEE

Company Number: 02192672 England & Wales

The notes on pages 13 to 18 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## STATEMENT OF CASH FLOWS

	Notes	2021 £	2020 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	16	<u>199830</u>	<u>(9452)</u>
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Equipment additions		(13345)	-
Leasehold improvements costs		(2478)	-
NET CASH USED IN INVESTING ACTIVITIES		<u>(15823)</u>	<u>-</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN YEAR		184007	(9452)
Cash and Cash Equivalents at beginning of year		88449	97901
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>272456</u>	<u>88449</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Women's Resources Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

## (b) PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

As detailed in the Trustees' Report, none of the major funders of the charity are able to give long-term guarantees of funding. However, the charity has a number of grants and awards in place which give the Trustees reasonable confidence that sufficient funding will be secured beyond the current year. The Trustees have assessed the cash flow needs of the charity and believe that the cash flow issues will not affect the charity's ability to continue its operation. In particular the trustees and management of the charity have put in place measures to generate new sources of revenue.

The Trustees therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

## (c) INCOME RECOGNITION

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

## (d) EXPENDITURE RECOGNITION

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## (e) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- straight line over the lease period (5 years)
Equipment	- straight line over 3 - 4 years

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

## (f) TAXATION

The charity is exempt from corporation tax on its charitable activities.

## (g) FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## (h) HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## (i) PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## (j) DONATED GIFTS

During the year the charity had been donated items for prizes in raffles, etc. As these items have a limited monetary value no financial value has been accounted for in these financial statements as a donation.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS cont .....

2.	DONATIONS AND OTHER INCOME	2021	2021	2021	2020	2020	2020
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Donations	83	-	83	1356	-	1356
	Other income	-	-	-	135	-	135
	Fees	-	-	-	160	-	160
	Other fundraising	1673	2800	4473	1830	-	1830
		<u>1756</u>	<u>2800</u>	<u>4556</u>	<u>3481</u>	<u>-</u>	<u>3481</u>
3.	GRANT INCOME	2021	2021	2021	2020	2020	2020
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
	Cambridge City Council	-	53250	53250	-	38000	38000
	Cambridgeshire County Council	-	119000	119000	-	5000	5000
	Cambridge Community Foundation	-	25000	25000	-	-	-
	Cambridge Police	-	3000	3000	-	-	-
	DASV	-	1000	1000	-	-	-
	Comic Relief	-	100000	100000	-	2000	2000
	Henry Smith	-	30000	30000	-	-	-
	White Ribbon	-	4350	4350	-	-	-
	Dawn Project	-	72480	72480	-	131063	131063
	Mind Fund	-	-	-	-	15397	15397
	BAM4Change	-	5500	5500	-	-	-
	Well Being Project	-	-	-	-	3500	3500
	Evelyn Trust	-	-	-	-	4800	4800
	Lloyds Invest In	-	-	-	-	33300	33300
	Peterborough Community Fund	-	8500	8500	-	8500	8500
	Pledge	-	-	-	-	1650	1650
	CAG Grants	-	-	-	-	4475	4475
		<u>-</u>	<u>422080</u>	<u>422080</u>	<u>-</u>	<u>247685</u>	<u>247685</u>
4a.	EXPENDITURE ON CHARITABLE ACTIVITIES				Direct		
	- CURRENT YEAR				Charitable	Support	Total
					Activities	Costs	2021
		Note			£	£	£
	Staff costs	8			94473	40489	134962
	Sessional workers				13727	-	13727
	Recruitment				-	439	439
	Rent				-	40608	40608
	Utilities				-	(12187)	(12187)
	Insurance				-	5820	5820
	Telephone				85	85	170
	Postage, stationery and printing				1625	1625	3250
	Sundries				807	-	807
	Subscriptions and publications				-	1413	1413
	Staff training and travel				-	2905	2905
	Repairs and renewals				-	7837	7837
	IT support				-	13130	13130
	Project costs				5420	-	5420
	Governance costs	5			-	8452	8452
	Bank charges				-	328	328
	Depreciation				4717	-	4717
					<u>120854</u>	<u>110944</u>	<u>231798</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS cont .....

4b.	EXPENDITURE ON CHARITABLE ACTIVITIES - PRIOR YEAR	Note	Direct Charitable Activities £	Support Costs £	Total 2020 £
	Staff costs	8	94747	40606	135353
	Rent		-	36789	36789
	Utilities		-	27464	27464
	Insurance		-	5327	5327
	Telephone		984	984	1968
	Postage, stationery and printing		1197	1197	2394
	Sundries		429	-	429
	Staff training and travel		-	5257	5257
	Repairs and renewals		-	6284	6284
	IT support		-	6787	6787
	Volunteer expenses		414	-	414
	Project costs		22661	-	22661
	Governance costs	5	-	4119	4119
	Bank charges		-	192	192
	Depreciation		885	-	885
			<u>121317</u>	<u>135006</u>	<u>256323</u>

5.	GOVERNANCE COSTS	2021	2020
		£	£
	Trustees expenses	26	414
	Legal and professional fees	5282	1155
	Auditors' remuneration	3144	2964
		<u>8452</u>	<u>4533</u>

6.	NET INCOME	2021	2020
	Net income is stated after charging:	£	£
	Auditors' remuneration	3144	2964
	Other operating leases	40608	36789
		<u>43752</u>	<u>39753</u>

## APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist us with the preparation of the financial statements.

7. TRUSTEES' EXPENSES  
During the year Trustees were reimbursed £26 (2020: £414) against expenses.

There were no Trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

8.	STAFF COSTS	2021	2020
		£	£
	Wages and salaries	122501	121577
	Social security costs	9535	7588
	Other pension costs	2926	6188
		<u>134962</u>	<u>135353</u>

During the year, no employee received emoluments in excess of £60,000.

The key management are considered to be the trustees, CEO and 2 other managers.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS cont .....

	The average monthly number of employees during the year was as follows:	2021	2020
	Charitable activities	<u>6</u>	<u>8</u>
9a.	<b>TANGIBLE FIXED ASSETS</b>		
	<b>- CURRENT YEAR</b>		
	<b>COST</b>		
	At 1st April 2020	4425	14801
	Additions	2478	13345
	At 31st March 2021	<u>6903</u>	<u>28146</u>
	<b>DEPRECIATION</b>		
	At 1st April 2020	2655	14801
	Charge for year	1381	3336
	At 31st March 2021	<u>4036</u>	<u>18137</u>
	<b>NET BOOK VALUE</b>		
	At 31st March 2021	<u>2867</u>	<u>10009</u>
9b.	<b>TANGIBLE FIXED ASSETS</b>		
	<b>- PRIOR YEAR</b>		
	<b>COST</b>		
	At 1st April 2019 and 31st March 2020	4425	14801
	<b>DEPRECIATION</b>		
	At 1st April 2019	1770	14801
	Charge for year	885	-
	At 31st March 2020	<u>2655</u>	<u>14801</u>
	<b>NET BOOK VALUE</b>		
	At 31st March 2020	<u>1770</u>	<u>-</u>
10.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
		£	£
	Prepayments and accrued income	17817	8500
	Trade debtors	16928	21616
	Other debtors	3728	-
		<u>38473</u>	<u>30116</u>
11.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
		£	£
	Trade creditors	1583	1948
	Social security and other taxes	11044	2188
	Other creditors	-	426
	Accrued expenses	8482	7915
		<u>21109</u>	<u>12477</u>
12.	<b>OPERATING LEASE COMMITMENTS</b>		
	The following operating lease payments the total committed to be paid:		
		Land & Building	
		2021	2020
		£	£
	Within one year	46000	17000
	Between one and five years	75000	34000
	Total commitments	<u>121000</u>	<u>51000</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS cont .....

13a. MOVEMENT IN FUNDS CURRENT YEAR		At 1.4.20	Incoming	Resources	Transfers	At 31.3.21
		£	resources	expended	£	£
		£	£	£	£	£
<b>Unrestricted funds</b>						
General fund		91042	1756	(2318)	-	90480
<b>Restricted funds</b>						
The Dawn Project		16816	72480	(39146)	-	50150
BAM4Change		-	5500	(2971)	-	2529
Cambridge City Council		-	53250	(28761)	-	24489
Cambridge Police		-	3000	(1620)	-	1380
Cambridge Community Foundation		-	25000	(13503)	-	11497
Comic Relief		-	100000	(54011)	-	45989
Henry Smith		-	30000	(16203)	-	13797
Peterborough Community Fund		-	8500	(4591)	-	3909
Cambridgeshire County Council		-	119000	(64273)	-	54727
White Ribbon		-	4350	(2349)	-	2001
Other restricted donations		-	2800	(1512)	-	1288
Education grant		-	1000	(540)	-	460
		<u>16816</u>	<u>424880</u>	<u>(229480)</u>	<u>-</u>	<u>212216</u>
<b>TOTAL FUNDS</b>		<u>107858</u>	<u>426636</u>	<u>(231798)</u>	<u>-</u>	<u>302696</u>
13b. MOVEMENT IN FUNDS - PRIOR YEAR		At 1.4.19	Incoming	Resources	Transfers	At 31.3.20
		£	resources	expended	£	£
		£	£	£	£	£
<b>Unrestricted funds</b>						
General fund		65647	3481	(2964)	24878	91042
<b>Restricted funds</b>						
The Dawn Project		-	131063	(104247)	(10000)	16816
Ministry of Justice		26076	-	(26076)	-	-
Cambridge City Council		4349	38000	(42349)	-	-
Cambridgeshire County Council		-	5000	(5000)	-	-
Comic Relief		-	2000	(2000)	-	-
Mind Fund		12693	15397	(23212)	(4878)	-
NatWest Skills		4250	-	(4250)	-	-
Well Being Project		-	3500	(3500)	-	-
Evelyn Trust		-	4800	(4800)	-	-
Lloyds Invest In		-	33300	(23300)	(10000)	-
Peterborough Community Fund		-	8500	(8500)	-	-
Pledge		-	1650	(1650)	-	-
CAG Grants		-	4475	(4475)	-	-
		<u>47368</u>	<u>247685</u>	<u>(253359)</u>	<u>(24878)</u>	<u>16816</u>
<b>TOTAL FUNDS</b>		<u>113015</u>	<u>251166</u>	<u>(256323)</u>	<u>-</u>	<u>107858</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

**Ministry of Justice****The Dawn Project**

Provides services to divert women from custody and from repeat offending.

**Cambridge City Council**

The funding is to support the provision of: accredited training in ESOL, Basic Skills and ICT; job search and IAG services; personalised services for women with multiple problems including those who are in or at risk of being in the criminal justice system and those experiencing mental health problems.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS cont .....

14.	ULTIMATE CONTROLLING PARTY The charity is controlled jointly by its Trustees.		
15.	LIABILITY OF THE MEMBERS The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.		
16.	RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021	2020
		£	£
	Net movement in funds	194838	(5157)
	Add: Depreciation	4717	885
	Increase in debtors	(8357)	(2958)
	Increase/(decrease) in creditors	8632	(2222)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	<u>199830</u>	<u>(9452)</u>