

# AVONDALE GYMNASTICS CLUB

Unaudited Accounts

for the Year Ended 31 December 2024

Gilbert, Allan & Co  
8 Rodborough Road  
London  
NW11 8RY

**AVONDALE GYMNASTICS CLUB**  
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**AVONDALE GYMNASTICS CLUB**  
**Proprietor and Advisers**

**Proprietor**

The Trustees

**Business Address**

Hollyfield Road  
Surbiton  
SURREY  
KT5 9AL

**Accountants**

Gilbert, Allan & Co  
8 Rodborough Road  
London  
NW11 8RY

**Accountants' Report to the Proprietor on the Preparation of the Unaudited Financial  
Information of  
AVONDALE GYMNASTICS CLUB  
for the Year Ended 31 December 2024**

In accordance with the engagement letter dated 6 July 2002 we have prepared for your approval the financial information of AVONDALE GYMNASTICS CLUB for the year ended 31 December 2024 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter dated 6 July 2002. Our work has been undertaken solely to prepare for your approval the financial information of AVONDALE GYMNASTICS CLUB and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Trustees for our work or for this report.

You have approved the financial information for the year ended 31 December 2024 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Gilbert, Allan & Co

8 Rodborough Road  
London  
NW11 8RY

Date : 23 June 2025

**AVONDALE GYMNASTICS CLUB**  
**Approval of Financial Information for the Year Ended 31 December 2024**

In accordance with the engagement letter dated 6 July 2002, I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Gilbert, Allan & Co with all information and explanations necessary for its compilation.

I give my authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the proprietor on 23 June 2025.

*Mary Marshall*

08/08/2025

The Trustees  
Proprietor

# AVONDALE GYMNASTICS CLUB

## Profit and Loss Account for the Year Ended 31 December 2024

	2024 £	2023 £
<b>Turnover</b>		
Subscriptions	292,938	236,305
Parties (net of expenditure)	4,543	4,787
Tumble Gym	16,299	15,249
BG (net of expenditure)	2,017	2,412
Sundry (net of expenditure)	4,030	2,911
Canteen (net of expenditure)	43	(95)
	<u>319,870</u>	<u>261,569</u>
<b>Other income</b>		
Interest received	12,486	5,131
	<u>332,356</u>	<u>266,700</u>
<b>Total income</b>		
	<u>332,356</u>	<u>266,700</u>
<b>Gross profit</b>		
<b>Expenses</b>		
Coaching and caretaking	125,335	107,057
Staff NIC (Employers)	1,811	340
Staff pensions	2,050	1,588
Rent, gas, electricity and water	40,735	40,109
Insurance	3,561	3,592
Repairs and maintenance	4,834	3,205
Equipment repairs and renewals	150	126
Telephone and internet	624	1,215
Post and stationery	3,783	1,214
Subscriptions - London Gymnastics Federation	2,097	1,490
Health and safety costs	3,544	3,274
Miscellaneous expenses	186	42
Cleaning, refuse and sanitary	68	545
Accountancy fees	2,220	1,950
Bookkeeping	428	418
Professional fees	1,510	1,296
Bank charges	5,207	4,340
Depreciation of plant and machinery	2,728	2,088
Depreciation of office equipment	45	68
	<u>(200,916)</u>	<u>(173,957)</u>
<b>Net Surplus</b>	<u>131,440</u>	<u>92,743</u>



**AVONDALE GYMNASTICS CLUB**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	2	11,002	8,491
<b>Current assets</b>			
Stocks	3	5,095	5,193
Cash at bank and in hand		582,641	453,240
		<u>587,736</u>	<u>458,433</u>
<b>Current liabilities</b>	4		
Other creditors		(579)	(475)
Accruals		(2,220)	(1,950)
PAYE and social security		(65)	(65)
		<u>(2,864)</u>	<u>(2,490)</u>
<b>Net current assets</b>		<u>584,872</u>	<u>455,943</u>
<b>Net assets</b>		<u>595,874</u>	<u>464,434</u>
<b>Financed by:</b>			
Current accounts	5	<u>595,874</u>	<u>464,434</u>

These financial statements were approved on 23 June 2025.

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.

 08/08/2025  
The Trustees  
Proprietor

# AVONDALE GYMNASTICS CLUB

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention.

#### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### Asset class

Plant and machinery

#### Depreciation method and rate

20% on reducing balance

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Pensions

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2 Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
<b>Cost</b>			
At 1 January 2024	20,551	485	21,036
Additions	5,284	-	5,284
At 31 December 2024	25,835	485	26,320
<b>Depreciation</b>			
At 1 January 2024	12,196	349	12,545
Charge for the year	2,728	45	2,773
At 31 December 2024	14,924	394	15,318
<b>Net Book Value</b>			
At 31 December 2024	10,911	91	11,002
At 31 December 2023	8,355	136	8,491



**AVONDALE GYMNASTICS CLUB**  
**Notes to the Financial Statements for the Year Ended 31 December 2024**

**3 Stocks**

	2024 £	2023 £
Stocks	5,095	5,193
	<u>5,095</u>	<u>5,193</u>

**4 Current liabilities**

	2024 £	2023 £
Other creditors	579	475
Accruals	2,220	1,950
PAYE and social security	65	65
	<u>2,864</u>	<u>2,490</u>

**5 Current account**

	The Trustees £
At 1 January 2024	464,434
Net surplus	<u>131,440</u>
<b>At 31 December 2024</b>	<u><b>595,874</b></u>