

AVONDALE GYMNASTICS CLUB

Unaudited Accounts

for the Year Ended 31 December 2021

Gilbert, Allan & Co
8 Rodborough Road
London
NW11 8RY

AVONDALE GYMNASTICS CLUB
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AVONDALE GYMNASTICS CLUB
Proprietor and Advisers

Proprietor

The Trustees

Business Address

Hollyfield Road
Surbiton
SURREY
KT5 9AL

Accountants

Gilbert, Allan & Co
8 Rodborough Road
London
NW11 8RY

**Accountants' Report to the Proprietor on the Preparation of the Unaudited Financial
Information of
AVONDALE GYMNASTICS CLUB
for the Year Ended 31 December 2021**

In accordance with the engagement letter dated 6 July 2002 we have prepared for your approval the financial information of AVONDALE GYMNASTICS CLUB for the year ended 31 December 2021 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 6 July 2002. Our work has been undertaken solely to prepare for your approval the financial information of AVONDALE GYMNASTICS CLUB and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Trustees for our work or for this report.

You have approved the financial information for the year ended 31 December 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Gilbert, Allan & Co

8 Rodborough Road
London
NW11 8RY

Date : 1 June 2022

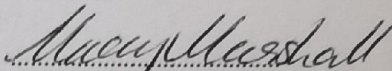
AVONDALE GYMNASTICS CLUB
Approval of Financial Information for the Year Ended 31 December 2021

In accordance with the engagement letter dated 6 July 2002, I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Gilbert, Allan & Co with all information and explanations necessary for its compilation.

I give my authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the proprietor on 1 June 2022.



The Trustees
Proprietor

AVONDALE GYMNASTICS CLUB
Profit and Loss Account for the Year Ended 31 December 2021

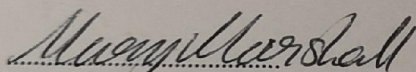
	2021 £	2020 £
Turnover		
Subscriptions	128,177	87,327
Parties (net of expenditure)	2,110	794
Tumble Gym	8,195	6,231
BG (net of expenditure)	1,355	1,220
Sundry (net of expenditure)	585	617
Canteen (net of expenditure)	(118)	(176)
Grants received	-	25,000
	<u>140,304</u>	<u>121,013</u>
Other income		
Interest received	1	70
Total income	<u>140,305</u>	<u>121,083</u>
Gross profit	<u>140,305</u>	<u>121,083</u>
Expenses		
Coaching and caretaking	95,744	98,215
Staff NIC (Employers)	677	1,822
Staff pensions	1,224	1,394
Job Retention Scheme Claims	(30,626)	(28,952)
Rent, gas, electricity and water	30,428	13,835
Insurance	3,077	3,223
Repairs and maintenance	3,945	12,513
Equipment repairs and renewals	719	838
Telephone and internet	522	645
Post and stationery	1,123	1,134
Domain and website	-	110
Subscriptions - London Gymnastics Federation	306	292
Health and safety costs	2,762	1,966
Miscellaneous expenses	346	152
Cleaning, refuse and sanitary	466	757
Accountancy fees	1,770	1,610
Bookkeeping	295	155
Professional fees	1,210	2,292
Bank charges	2,429	1,759
Depreciation of plant and machinery	380	475
Depreciation of office equipment	89	133
	<u>(116,886)</u>	<u>(114,368)</u>
Net Surplus	<u><u>23,419</u></u>	<u><u>6,715</u></u>

AVONDALE GYMNASTICS CLUB
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	2	1,697	2,166
Current assets			
Stocks	3	5,125	5,163
Debtors	4	-	2,525
Cash at bank and in hand		300,188	274,451
		<u>305,313</u>	<u>282,139</u>
Current liabilities	5		
Other creditors		(264)	(1,138)
Accruals		<u>(1,770)</u>	<u>(1,610)</u>
		<u>(2,034)</u>	<u>(2,748)</u>
Net current assets		<u>303,279</u>	<u>279,391</u>
Net assets		<u>304,976</u>	<u>281,557</u>
Financed by:			
Current accounts	6	<u>304,976</u>	<u>281,557</u>

These financial statements were approved on 1 June 2022.

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.



The Trustee
Proprietor

AVONDALE GYMNASTICS CLUB
Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost			
At 1 January 2021	11,322	400	11,722
At 31 December 2021	11,322	400	11,722
Depreciation			
At 1 January 2021	9,423	133	9,556
Charge for the year	380	89	469
At 31 December 2021	9,803	222	10,025
Net Book Value			
At 31 December 2021	1,519	178	1,697
At 31 December 2020	1,899	267	2,166

AVONDALE GYMNASTICS CLUB
Notes to the Financial Statements for the Year Ended 31 December 2021

3 Stocks

	2021 £	2020 £
Stocks	5,125	5,163
	<u>5,125</u>	<u>5,163</u>

4 Debtors

	2021 £	2020 £
Other debtors	-	2,525
	<u>-</u>	<u>2,525</u>

5 Current liabilities

	2021 £	2020 £
Other creditors	264	1,138
Accruals	1,770	1,610
	<u>2,034</u>	<u>2,748</u>

6 Current account

	The Trustees £
At 1 January 2021	281,557
Net surplus	<u>23,419</u>
At 31 December 2021	<u>304,976</u>