

REGISTERED COMPANY NUMBER: 02345730 (England and Wales)
REGISTERED CHARITY NUMBER: 801169

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE APULDRAM CENTRE**

THE APULDRAM CENTRE

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are set out in its Memorandum and Articles of Association, and may be summarised as follows:

"The relief of persons affected by learning disabilities and / or complex needs by providing and assisting in the provision of accommodation, facilities and support services not normally provided by the statutory authorities".

The trustees have paid due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

They believe that the activities and benchmarks noted within the 'Achievements and performance' section below have assisted in furthering the charitable company's purposes for the public benefit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Introduction

Following a period of significant change, this year has been one of stability and the early signs of growth. The Senior Management Team, now 18 months into their roles, have established their leadership approach while ensuring the organisation continues to deliver the highest quality of service. They have worked closely with colleagues across the charity, creating an open environment where all voices are heard and valued.

Our work continues to be shaped by our vision of a future where adults with learning and lifelong disabilities are supported to live with independence, inclusion, and purpose. We believe that every individual should have the opportunity to reach their full potential and to contribute to the communities in which they live, volunteer, or work.

Governance and Leadership

A significant focus this year has been strengthening governance. The Senior Management Team has completed a full review of organisational policies, ensuring that the charity has a solid framework to remain compliant with its regulators while also providing clear guidance for staff. This work has built strong foundations for the organisation's resilience and growth in the years ahead.

The Board has also welcomed new expertise. In February 2024, Anthony Thomas joined as a Trustee, and in September 2025 we look forward to welcoming Hugh Fancourt. Both bring considerable business experience and insight that will support the charity in delivering its mission and navigating the challenges ahead. The current Trustees will provide support to the newly appointed Trustees through a structured induction process, offering guidance on the charity's operations and governance to ensure they are well-equipped for their roles.

Our mission is to co-develop, support, enable, and promote independence by offering meaningful activities, guiding individuals and families through times of transition, and delivering inclusive services that meet personal needs. The progress of the past year demonstrates how this mission is embedded in all aspects of our work. The Trustees have also begun exploring how a co-development approach can be embedded within the charity's governance. This work is focused on diversifying representation at Board level to ensure that the perspectives of those we support are more directly reflected in decision-making. By creating opportunities for lived experience to help shape strategy, the Board aims to strengthen the voice of individuals with learning and lifelong disabilities in guiding the future direction of the charity. This approach reflects our commitment to inclusion, empowerment, and person-centred practice, ensuring that our governance structure aligns with the values at the heart of our organisation.

Day Services and Community Hub

Day Services continue to be central to our activities, giving individuals opportunities that are purposeful, creative, and enjoyable. Many have achieved personal goals through hands-on experience in the shop, café, and horticultural projects, while others have developed new skills and interests in woodwork and carpentry.

The Community Hub has continued to expand its reach this year, offering a wider range of opportunities for social engagement, including additional theatre trips, bowling, and swimming sessions. We were also invited to take on the delivery of social events previously run by Empower Leisure Ltd, reflecting the confidence placed in the quality of our provision. Following a successful trial period, these activities have now been fully integrated into our programme, ensuring that individuals continue to have access to a safe and welcoming space in which to socialise and build lasting connections with their peers.

In partnership with the Aldingbourne Trust, we were successful in securing the West Sussex County Council's Day Services Opportunities contract for the Chichester region under the initiative 'Chichester Connects'. Since July 2024, we have delivered 4,372 council-funded sessions to 57 adults, alongside additional sessions outside council funding.

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

We recently conducted a second 6-monthly survey for those that access the organisation's Day Service, and the responses were incredibly positive. 100% of those that answered the survey said they "Strongly Agreed" with the statement "I look forward to going to the service". 96.4% "Strongly Agreed" with the statement "Staff at the service listen to and act upon my wishes". We also saw an 11% increase in people that "Agreed" or "Strongly Agreed" that they are working towards an aim/goal.

The continuation of one-to-one support for individuals with complex needs, at the request of the council, highlights both the essential nature of this service and the confidence placed in our staff.

Supported Living

It has been a year of both challenge and progress for Supported Living. Under the guidance of the new manager, the service has embraced a more collaborative approach, engaging individuals and families directly through surveys and regular meetings. This has fostered a culture of continuous improvement, enabling several people to achieve personal goals such as attending community events, travelling independently, and making healthier lifestyle choices.

While the hand back of a property in February 2025 was difficult, it created opportunities to build stronger relationships with other housing providers and developers. This has already led to two new properties due to open in late 2025-early 2026, which will provide homes for 12 individuals. In total, 41 people have been supported this year across both 24/7 and outreach services, each designed to promote confidence, choice, and independence.

Facilities and Innovation

We continue to look at ways of improving our facilities and broadening what we have to offer. Planning permission has been granted to extend the canopy outside the Common Room, enabling outdoor activities in all weather conditions. This improvement has been made possible through a generous legacy gift from our late Chair, Paul Reed, and grants from the Gerald Micklem Charitable Trust and Wickens Family Trust.

Innovation has also been a key theme this year. The launch of our Dog Park in June 2024 has been a great success, operating at 85% capacity and providing a valuable new income stream to offset rising costs. Beyond its financial impact, the Dog Park has offered meaningful involvement for service users, including baking dog treats to sell in the café. The popularity of the Dog Park has also led to the café/shop opening an additional day each week, further strengthening its role as part of the community.

Looking Ahead

As we look to the year ahead, we remain optimistic yet mindful of the financial challenges posed by the temporary, and short-term reduction in Supported Living schemes. Our immediate focus will be to successfully onboard new properties, extending opportunities for independent living.

We will continue to demonstrate our values in everything we do: being passionate about people, inclusive of everyone, proud to celebrate diversity and achievement, and committed to working together as a community. These values, alongside our vision and mission, will continue to guide the charity in supporting individuals with learning and lifelong disabilities to live with dignity, independence, and purpose.

Financial review

Financial position

The surplus for the year was £100,762 (2024: £80,854). The total reserves stood at £2,457,687 (2024: £2,356,925), with £30,500 (2024: £13,000) being for restricted purpose.

Risk management

The trustees have examined the major strategic, business and operational risks that the charitable company faces, and confirm that systems have been established to mitigate such risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE APULDRAM CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The board is comprised of trustee directors, all volunteers, and meets several times a year; one meeting is an AGM. Board members must demonstrate how they fulfil the 'fit and proper persons' and 'disclosure and barring' criteria for the registration with the Care Quality Commission (CQC). Board meetings are attended by employed staff in leadership and management roles. As employees these staff have no voting right but provide strategic and operational input to inform the board in their decision-making processes.

Recruitment and appointment of new trustees

New trustees are made familiar with their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The governing body of the charitable company is the board of directors, who are also trustees. The board meet on a regular basis, and at least every quarter. The board elects the Chair. All members give their time on a voluntary basis.

Key management remuneration

The board appoints a team of professional managers and staff to carry out the day-to-day operations of the charity, being as follows:

Chief Executive Officer, Mr Rory Massey
Operations and Compliance Manager, Mrs Lianne Jones
Chief Finance Officer, Mrs Karen Reeves
Supported Living Manager, Mrs Kelly Shaw

In addition to the above, staff are employed within Day Centre and Supported Living Services. The staff teams are made up of a varying number of full and part time staff. In total there are 47 (2024: 45) full time equivalent staff across the organisation.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02345730 (England and Wales)

Registered Charity number
801169

Registered office
The Apuldrum Centre
Common Farm
Apuldrum Lane South
Chichester
West Sussex
PO20 7PE

Trustees
S Blaber
A Thomas
J Davenport
R Thornton
P Bradley
C McCormack
J Bell
A Buckland

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

MC Audit Limited
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Apuldrum Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

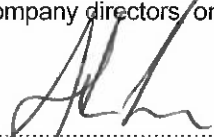
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITORS

The auditors, MC Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 Sept 2025 and signed on the board's behalf by:


.....
S Blaber - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Opinion

We have audited the financial statements of The Apuldrum Centre (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

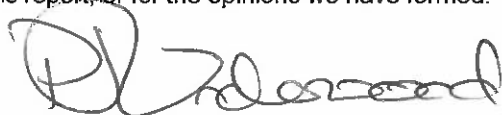
Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE APULDRAM CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 20 October 2025

THE APULDRAM CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	21,567	30,000	51,567	134,896
Charitable activities	5				
Daycare services		555,856	-	555,856	443,814
Supported living		1,453,465	-	1,453,465	1,269,761
Produce and services		102,525	-	102,525	74,148
Investment income	4	17,362	-	17,362	12,128
Total		<u>2,150,775</u>	<u>30,000</u>	<u>2,180,775</u>	<u>1,934,747</u>
EXPENDITURE ON					
Raising funds	6	11,332	-	11,332	7,355
Charitable activities	7				
Daycare services		654,749	-	654,749	587,985
Supported living		1,375,793	-	1,375,793	1,219,812
Produce and services		38,139	-	38,139	38,741
Total		<u>2,080,013</u>	<u>-</u>	<u>2,080,013</u>	<u>1,853,893</u>
NET INCOME		70,762	30,000	100,762	80,854
Transfers between funds	20	12,500	(12,500)	-	-
Net movement in funds		83,262	17,500	100,762	80,854
RECONCILIATION OF FUNDS					
Total funds brought forward		2,343,925	13,000	2,356,925	2,276,071
TOTAL FUNDS CARRIED FORWARD		<u>2,427,187</u>	<u>30,500</u>	<u>2,457,687</u>	<u>2,356,925</u>

The notes form part of these financial statements


THE APULDRAM CENTRE

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	1,942,955	1,986,716
CURRENT ASSETS			
Debtors	14	265,640	213,852
Cash at bank		498,377	396,542
		<u>764,017</u>	<u>610,394</u>
CREDITORS			
Amounts falling due within one year	15	(245,473)	(228,175)
NET CURRENT ASSETS		<u>518,544</u>	<u>382,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,461,499	2,368,935
CREDITORS			
Amounts falling due after more than one year	16	(3,812)	(12,010)
NET ASSETS		<u>2,457,687</u>	<u>2,356,925</u>
FUNDS	20		
Unrestricted funds		2,427,187	2,343,925
Restricted funds		30,500	13,000
TOTAL FUNDS		<u>2,457,687</u>	<u>2,356,925</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 Sept 2025 and were signed on its behalf by:


.....
S Blaber - Trustee


.....
J Bell - Trustee

THE APULDRAM CENTRE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	120,952	123,544
Net cash provided by operating activities		<u>120,952</u>	<u>123,544</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,709)	(61,930)
Interest received		4,511	3,477
Net cash used in investing activities		<u>(10,198)</u>	<u>(58,453)</u>
Cash flows from financing activities			
Loan repayments in year		(8,919)	(8,057)
Net cash used in financing activities		<u>(8,919)</u>	<u>(8,057)</u>
Change in cash and cash equivalents in the reporting period		<u>101,835</u>	<u>57,034</u>
Cash and cash equivalents at the beginning of the reporting period		<u>396,542</u>	<u>339,508</u>
Cash and cash equivalents at the end of the reporting period		<u><u>498,377</u></u>	<u><u>396,542</u></u>

The notes form part of these financial statements

THE APULDRAM CENTRE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	100,762	80,854
Adjustments for:		
Depreciation charges	58,470	68,141
Interest received	(4,511)	(3,477)
Increase in debtors	(51,788)	(98,644)
Increase in creditors	18,019	76,670
Net cash provided by operations	<u>120,952</u>	<u>123,544</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	396,542	101,835	498,377
	<u>396,542</u>	<u>101,835</u>	<u>498,377</u>
Debt			
Debts falling due within 1 year	(7,855)	721	(7,134)
Debts falling due after 1 year	(12,010)	8,198	(3,812)
	<u>(19,865)</u>	<u>8,919</u>	<u>(10,946)</u>
Total	<u>376,677</u>	<u>110,754</u>	<u>487,431</u>

The notes form part of these financial statements

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Charity information

The Apuldrum Centre is a private company limited by guarantee Incorporated in England and Wales. The registered office is Common Farm, Appledram Lane, Chichester, West Sussex, PO20 7PE.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Centre's work or for specific projects being undertaken by the Centre.

Income

Income is recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Centre that a distribution will be made; or
- When distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of any service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Support costs include back office costs, finance, personnel, payroll and governance costs which support the Centre's activities. The bases on which support and governance costs have been allocated are set out within note 8.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2%
Plant and machinery	25%
Fixtures and fittings	15%
Motor vehicles	25%

These have all been depreciated using the straight line method.

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make Judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	51,567	84,896
Legacies	-	50,000
	<u>51,567</u>	<u>134,896</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	12,851	8,651
Deposit account interest	4,511	3,477
	<u>17,362</u>	<u>12,128</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Services provided under contract	Daycare services	555,856	443,814
Services provided under contract	Supported living	1,453,465	1,269,761
Sales within charitable activities	Produce and services	102,525	74,148
		<u>2,111,846</u>	<u>1,787,723</u>

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising costs	3,043	355
Support costs	8,289	7,000
	<u>11,332</u>	<u>7,355</u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Daycare services	625,731	29,018	654,749
Supported living	1,330,195	45,598	1,375,793
Produce and services	38,139	-	38,139
	<u>1,994,065</u>	<u>74,616</u>	<u>2,068,681</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	4,837	361	3,091	8,289
Daycare services	16,935	1,263	10,820	29,018
Supported living	26,610	1,985	17,003	45,598
	<u>48,382</u>	<u>3,609</u>	<u>30,914</u>	<u>82,905</u>

Support costs have been apportioned between each of the charitable activities on the following basis:

Raising donations and legacies	10%
Daycare services	35%
Supported living	55%

Support costs, included in the above, are as follows:

Management

				2025	2024
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Telephone	598	2,093	3,288	5,979	6,249
Postage and stationery	314	1,100	1,728	3,142	2,257
Sundries	114	400	628	1,142	78
Establishment costs	3,651	12,781	20,084	36,516	29,581
Insurance	124	435	684	1,243	1,067
Depreciation of tangible and heritage assets	36	126	198	360	1,493
	<u>4,837</u>	<u>16,935</u>	<u>26,610</u>	<u>48,382</u>	<u>40,725</u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. SUPPORT COSTS - continued
Finance

				2025	2024
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Bank charges	361	1,263	1,985	3,609	2,842

Governance costs

				2025	2024
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Auditors' remuneration	853	2,986	4,693	8,532	7,302
Legal and professional	1,242	4,348	6,832	12,422	9,599
Bureau charges	336	1,175	1,846	3,357	3,330
Irrecoverable VAT	660	2,311	3,632	6,603	6,202
	<u>3,091</u>	<u>10,820</u>	<u>17,003</u>	<u>30,914</u>	<u>26,433</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,532	7,302
Depreciation - owned assets	<u>58,470</u>	<u>68,141</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year no trustees (2024: none) were reimbursed out of pocket expenses.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,439,866	1,274,147
Social security costs	125,086	106,067
Other pension costs	30,614	25,478
	<u>1,595,566</u>	<u>1,405,692</u>

The average monthly number of employees during the year was as follows:

2025	2024
<u>65</u>	<u>63</u>

No employees received emoluments in excess of £60,000.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS - continued

Key management personnel

The key management personnel of the charitable company comprise of the Chief Executive Officer, Chief Finance Officer, Registered manager and the Operations and Compliance manager. The total employee benefits of the key management personnel of the charitable company were £204,130 (2024: £199,888). This does not include remuneration for trustees, all of which is reported as per note 8.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,396	24,500	134,896
Charitable activities			
Daycare services	443,814	-	443,814
Supported living	1,269,761	-	1,269,761
Produce and services	74,148	-	74,148
Investment income	12,128	-	12,128
Total	<u>1,910,247</u>	<u>24,500</u>	<u>1,934,747</u>
EXPENDITURE ON			
Raising funds	7,355	-	7,355
Charitable activities			
Daycare services	546,053	41,932	587,985
Supported living	1,207,812	12,000	1,219,812
Produce and services	38,741	-	38,741
Total	<u>1,799,961</u>	<u>53,932</u>	<u>1,853,893</u>
NET INCOME/(EXPENDITURE)	110,286	(29,432)	80,854
RECONCILIATION OF FUNDS			
Total funds brought forward	2,233,639	42,432	2,276,071
TOTAL FUNDS CARRIED FORWARD	<u>2,343,925</u>	<u>13,000</u>	<u>2,356,925</u>

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2024	2,477,064	125,189	25,645	20,745	2,648,643
Additions	14,709	-	-	-	14,709
At 31 March 2025	2,491,773	125,189	25,645	20,745	2,663,352
DEPRECIATION					
At 1 April 2024	523,217	100,252	17,714	20,744	661,927
Charge for year	42,345	8,892	7,233	-	58,470
At 31 March 2025	565,562	109,144	24,947	20,744	720,397
NET BOOK VALUE					
At 31 March 2025	1,926,211	16,045	698	1	1,942,955
At 31 March 2024	1,953,847	24,937	7,931	1	1,986,716

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	201,383	109,936
Other debtors	3,268	52,913
Prepayments and accrued income	60,989	51,003
	<u>265,640</u>	<u>213,852</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 17)	7,134	7,855
Trade creditors	83,565	67,928
Social security and other taxes	51,707	40,607
Other creditors	-	4,897
Accruals and deferred income	103,067	106,888
	<u>245,473</u>	<u>228,175</u>
	2025 £	2024 £
Brought forward	14,981	10,380
Amount released to incoming resources	(14,981)	(10,380)
Amount deferred in year	26,233	14,981
Carried forward	<u>26,233</u>	<u>14,981</u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 17)	3,812	12,010
	<u>3,812</u>	<u>12,010</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,134	7,855
	<u>7,134</u>	<u>7,855</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,812	12,010
	<u>3,812</u>	<u>12,010</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	8,352	870
Between one and five years	26,448	-
	<u>34,800</u>	<u>870</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	1,942,955	-	1,942,955	1,986,716
Current assets	733,517	30,500	764,017	610,394
Current liabilities	(245,473)	-	(245,473)	(228,175)
Long term liabilities	(3,812)	-	(3,812)	(12,010)
	<u>2,427,187</u>	<u>30,500</u>	<u>2,457,687</u>	<u>2,356,925</u>

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	2,333,425	70,762	12,500	2,416,687
Improvements to common room	10,500	-	-	10,500
	<u>2,343,925</u>	<u>70,762</u>	<u>12,500</u>	<u>2,427,187</u>
Restricted funds				
Daycare - cooking equipment	500	-	-	500
Automatic Door	12,500	-	(12,500)	-
Improvements to common room	-	30,000	-	30,000
	<u>13,000</u>	<u>30,000</u>	<u>(12,500)</u>	<u>30,500</u>
TOTAL FUNDS	<u>2,356,925</u>	<u>100,762</u>	<u>-</u>	<u>2,457,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,150,775	(2,080,013)	70,762
Restricted funds			
Improvements to common room	30,000	-	30,000
TOTAL FUNDS	<u>2,180,775</u>	<u>(2,080,013)</u>	<u>100,762</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,233,639	99,786	2,333,425
Improvements to common room	-	10,500	10,500
	<u>2,233,639</u>	<u>110,286</u>	<u>2,343,925</u>
Restricted funds			
Awards for all (digital data)	4,932	(4,932)	-
Covered walkway	37,000	(37,000)	-
Daycare - cooking equipment	500	-	500
Automatic Door	-	12,500	12,500
	<u>42,432</u>	<u>(29,432)</u>	<u>13,000</u>
TOTAL FUNDS	<u>2,276,071</u>	<u>80,854</u>	<u>2,356,925</u>

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,899,747	(1,799,961)	99,786
Improvements to common room	10,500	-	10,500
	<u>1,910,247</u>	<u>(1,799,961)</u>	<u>110,286</u>
Restricted funds			
Awards for all (digital data)	-	(4,932)	(4,932)
Covered walkway	-	(37,000)	(37,000)
Automatic Door	12,500	-	12,500
Decoration to Apuldrum SL Houses	12,000	(12,000)	-
	<u>24,500</u>	<u>(53,932)</u>	<u>(29,432)</u>
TOTAL FUNDS	<u><u>1,934,747</u></u>	<u><u>(1,853,893)</u></u>	<u><u>80,854</u></u>

Restricted Funds

Funds were raised to be specifically used on the projects as listed above. Any unspent funds as at 31st March 2025 are held with current assets to be spent in the 2025/26 financial year

In the current year, the entity received donations to cover improvements to the covered walkway. These have been showed as restricted funds. The entity has also allocated some profits from the general fund in order to cover the remaining costs in order to complete this project. This fund is showing in the designated funds.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

22. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.