

REGISTERED COMPANY NUMBER: 02345730 (England and Wales)
REGISTERED CHARITY NUMBER: 801169

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE APULDRAM CENTRE**

THE APULDRAM CENTRE

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THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are set out in its Memorandum and Articles of Association, and may be summarised as follows:

"The relief of persons affected by learning disabilities and / or complex needs by providing and assisting in the provision of accommodation, facilities and support services not normally provided by the statutory authorities".

The trustees have paid due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

They believe that the activities and benchmarks noted within the 'Achievements and performance' section below have assisted in furthering the charitable company's purposes for the public benefit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRATEGIC REPORT

Achievement and performance

Transitioning into 2024 has marked a period of significant change and opportunity for the Apuldrum Centre. While maintaining our commitment to high-quality service delivery, we have embraced new leadership and fresh perspectives. Since April 2023, we have welcomed a new Chief Executive Officer and Operations & Compliance Manager, following the resignation from our Chief Executive Officer and retirement of our Chief Operating Officer. Although our previous Chief Executive Officer did resign, they have continued to support the charity as a Management Consultant on several business development opportunities. Additionally, our long-standing Finance Manager has transitioned into the role of Chief Financial Officer, completing our new senior management team. The Supported Living service also saw a change in leadership with a new Registered Manager at the helm.

Amid these changes, we were deeply saddened by the passing of Paul Read, our long-standing Chair of Trustees. Paul had been a beloved volunteer and Trustee at the Centre for many years, and his kindness, commitment, and leadership were cherished by both staff and service users. This exemplified by a generous donation of £25,000 he made for the betterment of the people Apuldrum Centre supports. He will be greatly missed. However, we are pleased to announce the appointment of Steve Blaber, one of our existing Trustees, as the new Chair of the Board. Steve brings a wealth of valuable expertise to the role, along with personal insight as the father of one of our service users, further enriching the Board's leadership.

Whilst it has been a time of significant staff change, it has been heartening to witness the strong relationships formed between new staff and our service users, as well as the continued dedication of our existing team and volunteers. Their commitment has been essential in ensuring a smooth transition and in maintaining the quality of support that our service users rely on.

2024 also brought new opportunities for collaboration. In early 2024, we submitted a bid for Day Services Opportunities in partnership with the Aldingbourne Trust, under the joint initiative "Chichester Connects." Aldingbourne Trust are another local charity that supports adults with Learning Disabilities with a particular focus on assisting its service users to find employment. The goal of this partnership is to enhance our Day Services by providing more opportunities for service users to engage with the community. This initiative will complement our established Community Hub, creating a comprehensive pathway for supported and, ultimately, independent volunteering. We were delighted to learn that our bid was successful, with the results confirmed in April 2024 and now look forward to the new opportunities this will bring for the service users and the platform this creates for future partnership working with other organisations.

Our Day Services remain a vital part of our offering. Attendees continue to achieve personal goals through work experience in our shop/café and horticultural services, participating in creative, enjoyable activities that develop their skills. The Community Hub has also expanded its reach, forming partnerships with local organisations such as UK Harvest and St. Wilfrid's Hospice. These partnerships allow service users to gain valuable skills in areas like customer service and computing, while fostering important social connections.

The Apuldrum Centre has also made strides in enhancing its facilities. On our main site, we've added a covered walkway between the kitchen and café to ensure safe food transportation and provide a sheltered seating area for customers during inclement weather. Additionally, we have installed double-glazed windows in one of our Supported Living properties, improving energy efficiency and reducing utility costs for tenants. New carpets have also been fitted across all Apuldrum-owned properties, helping tenants feel proud of their living spaces. These improvements were made possible through generous grants, donations, and a legacy gift, including significant support from the Gerald Micklem Charitable Trust and the Wickens Family Trust.

Under new leadership, our Supported Living service is focused on fostering independence. With a person-centered approach, we are supporting service users in achieving goals such as travelling independently, staying home alone, and making healthier meal choices.

THE APULDRAM CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

However, the year was not without challenges. Our ambition to boost revenue through primary purpose trading in our café and shop were impacted by the ongoing cost-of-living crisis, which affected both our customer base and supply chain. As a result, sales did not meet expectations, and purchasing costs rose. In response, the charity made the strategic decision to create a new revenue stream by building an enclosed Dog Park. This new facility will not only help offset rising core costs but will also serve as a primary purpose activity for our service users, offering opportunities to maintain the park, bake dog treats, and create dog-themed crafts like bandanas. The goal is to turn the site into a community destination, boosting foot traffic for our café and shop.

Finally, we are excited to report the launch of our Legacy Giving campaign, which has already garnered interest from individuals wishing to leave lasting legacies to local organisations like ours.

We look forward to the year ahead with confidence and are looking to build on the early success of the new Dog Park by creating a community around the new facility using social media and planned events. Furthermore, we are looking to focus on building our Supported Living service by working with the local council and local property developers to create more independent living opportunities for the community we support.

Fundraising and donors

The organisation has agreed to adhere to the voluntary code of fundraising practice in relation to charity fundraising, meaning that the charities set and follow their own standards of fundraising practice, with the aim of enhancing the public's confidence and trust. The Apuldrum Centre has a few active fundraising schemes. These include, but are not limited to:

The 100 Club, which provides a regular unrestricted income for the organisation and gives its members the opportunity to win cash prizes each month.

Donors

A variety of donors have made contributions to the organisation throughout the year, whether it be by direct donation or through a planned event. We are grateful to people in our communities who contribute in this way to support the work of the organisation.

Financial review

Financial position

The surplus for the year was £80,854 (2023: deficit of £7,406). The total reserves stood at £2,356,925 (2023: £2,276,071), with £13,000 (2023: £42,432) being for restricted purposes.

Risk management

The trustees have examined the major strategic, business and operational risks that the charitable company faces, and confirm that systems have been established to mitigate such risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The board is comprised of trustee directors, all volunteers, and meets several times a year; one meeting is an AGM. Board members must demonstrate how they fulfil the 'fit and proper persons' and 'disclosure and barring' criteria for the registration with the Care Quality Commission (CQC). Board meetings are attended by employed staff in leadership and management roles. As employees these staff have no voting right but provide strategic and operational input to inform the board in their decision-making processes.

Recruitment and appointment of new trustees

New trustees are made familiar with their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The governing body of the charitable company is the board of directors, who are also trustees. The board meet on a regular basis, and at least every quarter. The board elects the Chair. All members give their time on a voluntary basis.

Key management remuneration

The board appoints a team of professional managers and staff to carry out the day-to-day operations of the charity, being as follows:

Chief Executive Officer, Mrs Rachel Aslet-Clark (Resigned August 2023)
Chief Executive Officer, Mr Rory Massey (From August 2023)
Chief Operating Officer, Mrs Sarah Abbott (Resigned May 2023)
Operations and Compliance Manager, Mrs Lianne Jones (From July 2023)
Chief Finance Officer, Mrs Karen Reeves
Supported Living Manager, Mr Martin Tull (Resigned November 2023)
Supported Living Manager, Mrs Kelly Shaw (From January 2024)

In addition to the above, staff are employed within Day Centre and Supported Living Services. The staff teams are made up of a varying number of full and part time staff. In total there are 45 (2023: 43) full time equivalent staff across the organisation.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02345730 (England and Wales)

Registered Charity number

801169

Registered office

The Apuldrum Centre
Common Farm
Appledram Lane South
Chichester
West Sussex
PO20 7PE

Trustees

P Reed (Resigned 21st January 2024)
A Buckland
O James (Resigned 3rd April 2024)
J Bell
C McCormack
P Bradley
R Thornton
S Blaber
J Davenport
A Thomas (Appointed 21st February 2024)

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Apuldrum Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

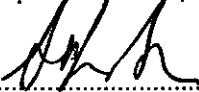
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITORS

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .04.December.2024..... and signed on the board's behalf by:


.....

S Blaber - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Opinion

We have audited the financial statements of The Apuldrum Centre (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE APULDRAM CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PJ Underwood

P Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 6th December 2024

THE APULDRAM CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	110,396	24,500	134,896	76,345
Charitable activities	5				
Daycare services		443,814	-	443,814	391,055
Supported living		1,269,761	-	1,269,761	1,169,068
Produce and services		74,148	-	74,148	85,438
Investment income	4	12,128	-	12,128	7,335
Total		<u>1,910,247</u>	<u>24,500</u>	<u>1,934,747</u>	<u>1,729,241</u>
EXPENDITURE ON					
Raising funds	6	7,355	-	7,355	13,511
Charitable activities	7				
Daycare services		546,053	41,932	587,985	581,619
Supported living		1,207,812	12,000	1,219,812	1,093,990
Produce and services		38,741	-	38,741	47,527
Total		<u>1,799,961</u>	<u>53,932</u>	<u>1,853,893</u>	<u>1,736,647</u>
NET INCOME/(EXPENDITURE)		110,286	(29,432)	80,854	(7,406)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,233,639	42,432	2,276,071	2,283,477
TOTAL FUNDS CARRIED FORWARD		<u><u>2,343,925</u></u>	<u><u>13,000</u></u>	<u><u>2,356,925</u></u>	<u><u>2,276,071</u></u>

The notes form part of these financial statements

THE APULDRAM CENTRE

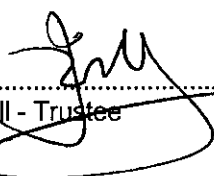
**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	1,986,716	1,992,927
CURRENT ASSETS			
Debtors	14	213,852	115,208
Cash at bank		396,542	339,508
		<u>610,394</u>	<u>454,716</u>
CREDITORS			
Amounts falling due within one year	15	(228,175)	(151,667)
NET CURRENT ASSETS		<u>382,219</u>	<u>303,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,368,935	2,295,976
CREDITORS			
Amounts falling due after more than one year	16	(12,010)	(19,905)
NET ASSETS		<u>2,356,925</u>	<u>2,276,071</u>
FUNDS	20		
Unrestricted funds		2,343,925	2,233,639
Restricted funds		13,000	42,432
TOTAL FUNDS		<u>2,356,925</u>	<u>2,276,071</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04. December. 2024..... and were signed on its behalf by:



.....
S Blaber - Trustee



.....
J Bell - Trustee

The notes form part of these financial statements

THE APULDRAM CENTRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023, £
Cash flows from operating activities			
Cash generated from operations	1	123,544	61,443
Net cash provided by operating activities		123,544	61,443
Cash flows from investing activities			
Purchase of tangible fixed assets		(61,930)	(16,312)
Interest received		3,477	431
Net cash used in investing activities		(58,453)	(15,881)
Cash flows from financing activities			
Loan repayments in year		(8,057)	(8,018)
Net cash used in financing activities		(8,057)	(8,018)
Change in cash and cash equivalents in the reporting period		57,034	37,544
Cash and cash equivalents at the beginning of the reporting period		339,508	301,964
Cash and cash equivalents at the end of the reporting period		396,542	339,508

The notes form part of these financial statements

THE APULDRAM CENTRE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	80,854	(7,406)
Adjustments for:		
Depreciation charges	68,141	77,694
Interest received	(3,477)	(431)
(Increase)/decrease in debtors	(98,644)	31,774
Increase/(decrease) in creditors	76,670	(40,188)
Net cash provided by operations	123,544	61,443

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	339,508	57,034	396,542
	<u>339,508</u>	<u>57,034</u>	<u>396,542</u>
Debt			
Debts falling due within 1 year	(8,017)	162	(7,855)
Debts falling due after 1 year	(19,905)	7,895	(12,010)
	<u>(27,922)</u>	<u>8,057</u>	<u>(19,865)</u>
Total	311,586	65,091	376,677

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Charity information

The Apuldrum Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Common Farm, Appledram Lane, Chichester, West Sussex, PO20 7PE.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Centre's work or for specific projects being undertaken by the Centre.

Income

Income is recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Centre that a distribution will be made; or
- When distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of any service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Support costs include back office costs, finance, personnel, payroll and governance costs which support the Centre's activities. The bases on which support and governance costs have been allocated are set out within note 8.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2%
Plant and machinery	25%
Fixtures and fittings	15%
Motor vehicles	25%

These have all been depreciated using the straight line method.

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make Judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	84,896	76,345
Legacies	50,000	-
	<u>134,896</u>	<u>76,345</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	8,651	6,904
Deposit account interest	3,477	431
	<u>12,128</u>	<u>7,335</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Services provided under contract	Daycare services	443,814	391,055
Services provided under contract	Supported living	1,269,761	1,169,068
Sales within charitable activities	Produce and services	74,148	85,438
		<u>1,787,723</u>	<u>1,645,561</u>

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising costs	355	7,183
Support costs	7,000	6,328
	<u>7,355</u>	<u>13,511</u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Daycare services	563,485	24,500	587,985
Supported living	1,181,312	38,500	1,219,812
Produce and services	38,741	-	38,741
	<u>1,783,538</u>	<u>63,000</u>	<u>1,846,538</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	4,073	284	2,643	7,000
Daycare services	14,253	995	9,252	24,500
Supported living	22,399	1,563	14,538	38,500
	<u>40,725</u>	<u>2,842</u>	<u>26,433</u>	<u>70,000</u>

Activity	Basis of allocation
Management	Back office
Finance	Governance
Other	Governance
Governance costs	Governance

Support costs have been apportioned between each of the charitable activities on the following basis:

Raising donations and legacies	10%
Daycare services	35%
Supported living	55%

Support costs, included in the above, are as follows:

Management

				2024	2023
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Telephone	625	2,187	3,437	6,249	6,167
Postage and stationery	226	790	1,241	2,257	2,563
Sundries	8	27	43	78	2,426
Establishment costs	2,958	10,353	16,270	29,581	13,286
Insurance	107	373	587	1,067	925
Depreciation of tangible and heritage assets	149	523	821	1,493	5,398
	<u>4,073</u>	<u>14,253</u>	<u>22,399</u>	<u>40,725</u>	<u>30,765</u>

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS - continued Finance

				2024	2023
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Bank charges	284	995	1,563	2,842	3,477

Governance costs

				2024	2023
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Auditors' remuneration	730	2,556	4,016	7,302	8,900
Auditors' remuneration for non audit work	-	-	-	-	260
Legal and professional	961	3,359	5,279	9,599	11,029
Bureau charges	332	1,166	1,832	3,330	3,279
Irrecoverable VAT	620	2,171	3,411	6,202	5,570
	<u>2,643</u>	<u>9,252</u>	<u>14,538</u>	<u>26,433</u>	<u>29,038</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	7,302	8,900
Auditors' remuneration for non audit work	-	260
Depreciation - owned assets	<u>68,141</u>	<u>77,694</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year no trustees (2023: none) were reimbursed out of pocket expenses.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,274,147	1,196,654
Social security costs	106,067	96,945
Other pension costs	25,478	22,804
	<u>1,405,692</u>	<u>1,316,403</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>63</u>	<u>62</u>

No employees received emoluments in excess of £60,000.

Key management personnel

The key management personnel of the charitable company comprise of the Chief Executive Officer, the Chief Operating Officer, Chief Finance Officer, Registered manager and the Operations and Compliance manager. The total employee benefits of the key management personnel of the charitable company were £199,888 (2023: £164,722). This does not include remuneration for trustees, all of which is reported as per note 8.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,725	54,620	76,345
Charitable activities			
Daycare services	391,055	-	391,055
Supported living	1,169,068	-	1,169,068
Produce and services	85,438	-	85,438
Investment income	7,335	-	7,335
Total	<u>1,674,621</u>	<u>54,620</u>	<u>1,729,241</u>
EXPENDITURE ON			
Raising funds	13,511	-	13,511
Charitable activities			
Daycare services	569,431	12,188	581,619
Supported living	1,093,990	-	1,093,990
Produce and services	47,527	-	47,527
Total	<u>1,724,459</u>	<u>12,188</u>	<u>1,736,647</u>
NET INCOME/(EXPENDITURE)	(49,838)	42,432	(7,406)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,283,477	-	2,283,477

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>2,233,639</u>	<u>42,432</u>	<u>2,276,071</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2023	2,429,332	110,991	25,645	20,745	2,586,713
Additions	47,732	14,198	-	-	61,930
At 31 March 2024	<u>2,477,064</u>	<u>125,189</u>	<u>25,645</u>	<u>20,745</u>	<u>2,648,643</u>
DEPRECIATION					
At 1 April 2023	479,507	82,932	11,900	19,447	593,786
Charge for year	43,710	17,320	5,814	1,297	68,141
At 31 March 2024	<u>523,217</u>	<u>100,252</u>	<u>17,714</u>	<u>20,744</u>	<u>661,927</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,953,847</u>	<u>24,937</u>	<u>7,931</u>	<u>1</u>	<u>1,986,716</u>
At 31 March 2023	<u>1,949,825</u>	<u>28,059</u>	<u>13,745</u>	<u>1,298</u>	<u>1,992,927</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	109,936	65,844
Other debtors	52,913	2,968
Prepayments and accrued income	51,003	46,396
	<u>213,852</u>	<u>115,208</u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 17)	7,855	8,017
Trade creditors	67,928	42,190
Social security and other taxes	40,607	38,012
Other creditors	4,897	11
Accruals and deferred income	106,888	63,437
	<u>228,175</u>	<u>151,667</u>

	2024	2023
	£	£
Brought forward	10,380	6,422
Amount released to incoming resources	(10,380)	(6,422)
Amount deferred in year	<u>14,981</u>	<u>10,380</u>
Carried forward	<u>14,981</u>	<u>10,380</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 17)	<u>12,010</u>	<u>19,905</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,855</u>	<u>8,017</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,010</u>	<u>19,905</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	870	5,220
Between one and five years	-	870
	<u>870</u>	<u>6,090</u>

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	1,986,716	-	1,986,716	1,992,927
Current assets	597,394	13,000	610,394	454,716
Current liabilities	(228,175)	-	(228,175)	(151,667)
Long term liabilities	(12,010)	-	(12,010)	(19,905)
	<u>2,343,925</u>	<u>13,000</u>	<u>2,356,925</u>	<u>2,276,071</u>

20. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,233,639	99,786	2,333,425
Improvements to common room	-	10,500	10,500
	<u>2,233,639</u>	<u>110,286</u>	<u>2,343,925</u>
Restricted funds			
Awards for all (digital data)	4,932	(4,932)	-
Covered walkway	37,000	(37,000)	-
Daycare - cooking equipment	500	-	500
Automatic Door	-	12,500	12,500
	<u>42,432</u>	<u>(29,432)</u>	<u>13,000</u>
TOTAL FUNDS	<u>2,276,071</u>	<u>80,854</u>	<u>2,356,925</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,899,747	(1,799,961)	99,786
Improvements to common room	10,500	-	10,500
	<u>1,910,247</u>	<u>(1,799,961)</u>	<u>110,286</u>
Restricted funds			
Awards for all (digital data)	-	(4,932)	(4,932)
Covered walkway	-	(37,000)	(37,000)
Automatic Door	12,500	-	12,500
Decoration to Apuldrum SL Houses	12,000	(12,000)	-
	<u>24,500</u>	<u>(53,932)</u>	<u>(29,432)</u>
TOTAL FUNDS	<u>1,934,747</u>	<u>(1,853,893)</u>	<u>80,854</u>

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,283,477	(49,838)	2,233,639
Restricted funds			
Awards for all (digital data)	-	4,932	4,932
Covered walkway	-	37,000	37,000
Daycare - cooking equipment	-	500	500
	-	42,432	42,432
TOTAL FUNDS	2,283,477	(7,406)	2,276,071

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,674,621	(1,724,459)	(49,838)
Restricted funds			
Shower stretcher	7,200	(7,200)	-
Awards for all (digital data)	9,920	(4,988)	4,932
Covered walkway	37,000	-	37,000
Daycare - cooking equipment	500	-	500
	54,620	(12,188)	42,432
TOTAL FUNDS	1,729,241	(1,736,647)	(7,406)

Restricted Funds

Funds were raised to be specifically used on the projects as listed above. Any unspent funds as at 31st March 2024 are held with current assets to be spent in the 2024/25 financial year

21. CAPITAL COMMITMENTS

As at 31 March 2024, the charitable company has contracted works for a new automatic door with Richard Jones Building Limited amounting to £12,500.

As at 31 March 2023 the charitable company has contracted works for a glazed walkway with Richard Jones Building Limited amounting to £37,173 which were all completed in the current financial year.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

23. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

24. MATERIAL LEGACY

Legacy income is recognised as incoming resources when the charity has received the legacy, or when both the receipt and the amount can be reliably estimated and are considered probably. As of 31 March 2024, the charity had been notified of a legacy of £50,000 from the Estate of Norman Hiscock and the money was received after the year end.