

REGISTERED COMPANY NUMBER: 02345730 (England and Wales)
REGISTERED CHARITY NUMBER: 801169

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE APULDRAM CENTRE**

THE APULDRAM CENTRE

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THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are set out in its Memorandum and Articles of Association, and may be summarised as follows:

"The relief of persons affected by learning disabilities and / or complex needs by providing and assisting in the provision of accommodation, facilities and support services not normally provided by the statutory authorities".

The trustees have paid due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

They believe that the activities and benchmarks noted within the 'Achievements and performance' section below have assisted in furthering the charitable company's purposes for the public benefit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Achievement and performance

Although 2022 continued to be affected by restrictions and complex challenges of the pandemic, 2023 has been less restricted. Without a doubt it has been a long journey back to a 'new normal', and it has been an absolute pleasure to see everyone involved in Apuldrum Centre services begin to regain confidence, enjoy life and flourish in their unique and individual personal achievements. It is with heartfelt thanks to the organisation's staff and volunteers, and their steadfast dedication to constantly finding new, safe and enterprising opportunities to enhance the lives of the people we support. Our community Hub service is enabling more people to have the opportunity of supported volunteering, and creating links with partner organisations, and a pathway to independent volunteering. Our daycare attendees are now working back in the onsite café/shop and kitchen, gaining valuable work experience. Our continued redevelopment at the main site, and within our supported living homes ensures our facilities and accommodation-based services are fit for the future. Capital works this year have included a dedicated amenity block for the gardening teams, covered area for washing picked vegetables and a visitor's toilet and shower and a dedicated shower and changing bed at our daycare centre to support and maintain the dignity of some of the people we support. These works were possible thanks to grants, donations and a legacy we received.

We were awarded a grant to enable us to transition, over a 12 month period, to a 'digital social care records' solution, enabling us to meet our commitment of delivering excellent person-centred care and support. The ability to access, exchange and share information electronically through a web-based system helps us provide higher quality care for service users and have tangible enhancements for the staff who provide care and support.

Our ambitions to increase revenue through primary purpose trading activities in the café and shop under-delivered, as our customer base and suppliers were affected by the cost of living crisis, customer sale income did not yield the expectations we had set, and our purchasing expenditure increased. This year we are working in partnership with The Cranfield Trust who provide business management consultancy to improve the efficiency and effectiveness of our kitchen and shop/café functions.

The extreme weather; the scorching summer temperatures, wet November and December rains, and icy road conditions in January affected our every day, and event activities. The Christmas Fair was revised to be a Christmas Festival as the main field used for car parking was waterlogged. In January, day services were relocated to the Community Hub and the main site closed for 5 days, as road access was treacherous.

While the external operating climate remains a challenge (local authority contract renewals, cost of living, energy, inflation, recruitment and retention), we have set a number of key short and medium term initiatives to enable the organisation to grow, diversify and support our long-term success and sustainability. These include; legacy giving, new supported living accommodation based services, utilisation of part of the site (subject to planning permission) for an income-generating activity, staff reward and recognition schemes, and direct responses to the needs of those we support.

Fundraising and donors

The organisation has agreed to adhere to the voluntary code of fundraising practice in relation to charity fundraising, meaning that the charities set and follow their own standards of fundraising practice, with the aim of enhancing the public's confidence and trust. The Apuldrum Centre has a few active fundraising schemes. These include, but are not limited to:

The 100 Club, which provides a regular unrestricted income for the organisation and gives its members the opportunity to win cash prizes each month.

Donors

A variety of donors have made contributions to the organisation throughout the year, whether it be by direct donation or through a planned event. We are grateful to people in our communities who contribute in this way to support the work of the organisation.

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Financial review

Financial position

The deficit for the year was £7,406 (2022: Surplus of £102,903). The total reserves stood at £2,276,071 (2022: £2,283,477), with £42,432 (2022: £nil) being for restricted purposes.

Risk management

The trustees have examined the major strategic, business and operational risks that the charitable company faces, and confirm that systems have been established to mitigate such risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The board is comprised of trustee directors, all volunteers, and meets several times a year; one meeting is an AGM. Board members must demonstrate how they fulfil the 'fit and proper persons' and 'disclosure and barring' criteria for the registration with the Care Quality Commission (CQC). Board meetings are attended by employed staff in leadership and management roles. As employees these staff have no voting right but provide strategic and operational input to inform the board in their decision-making processes.

Recruitment and appointment of new trustees

New trustees are made familiar with their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The governing body of the charitable company is the board of directors, who are also trustees. The board meet on a regular basis, and at least every quarter. The board elects the Chair. All members give their time on a voluntary basis.

Key management remuneration

The board appoints a team of professional managers and staff to carry out the day-to-day operations of the charity, being as follows:

Chief Executive Officer, Mrs Rachel Aslet-Clark
Chief Operating Officer, Mrs Sarah Abbott
Finance Manager, Mrs Karen Reeves
Supported Living Manager, Mr Martin Tull

In addition to the above, staff are employed within Day Centre and Supported Living Services. The staff teams are made up of a varying number of full and part time staff. In total there are 43 (2022: 42) full time equivalent staff across the organisation.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02345730 (England and Wales)

Registered Charity number

801169

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Registered office

The Apuldrum Centre
Common Farm
Appledram Lane South
Chichester
West Sussex
PO20 7PE

Trustees

P Reed
C Buckland
O James
A Hudspeth (Resigned 28th September 2023)
J Bell
C McCormack
P Bradley
R Thornton
Steve Blaber (Appointed 17th November 2022)
Judith Davenport (Appointed 28th September 2023)

Auditors

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Apuldrum Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE APULDRAM CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

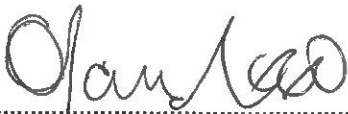
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITORS

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23.12.2023 and signed on the board's behalf by:



.....
P Reed - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Opinion

We have audited the financial statements of The Apuldrum Centre (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE APULDRAM CENTRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

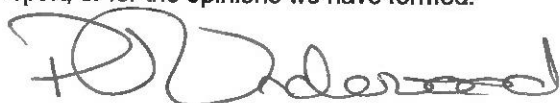
Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE APULDRAM CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 14 December 2023

THE APULDRAM CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	21,725	54,620	76,345	199,726
Charitable activities	5				
Daycare services		391,055	-	391,055	362,575
Supported living		1,169,068	-	1,169,068	1,125,097
Costs of produce and services		85,438	-	85,438	114,780
Investment income	4	7,335	-	7,335	6,950
Total		<u>1,674,621</u>	<u>54,620</u>	<u>1,729,241</u>	<u>1,809,128</u>
EXPENDITURE ON					
Raising funds	6	13,511	-	13,511	5,445
Charitable activities	7				
Daycare services		569,431	12,188	581,619	613,880
Supported living		1,093,990	-	1,093,990	1,022,898
Costs of produce and services		47,527	-	47,527	64,002
Total		<u>1,724,459</u>	<u>12,188</u>	<u>1,736,647</u>	<u>1,706,225</u>
NET INCOME/(EXPENDITURE)		(49,838)	42,432	(7,406)	102,903
RECONCILIATION OF FUNDS					
Total funds brought forward		2,283,477	-	2,283,477	2,180,574
TOTAL FUNDS CARRIED FORWARD		<u><u>2,233,639</u></u>	<u><u>42,432</u></u>	<u><u>2,276,071</u></u>	<u><u>2,283,477</u></u>

The notes form part of these financial statements

THE APULDRAM CENTRE

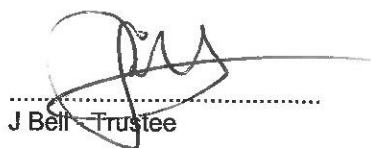
BALANCE SHEET 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	1,992,927	2,054,309
CURRENT ASSETS			
Debtors	14	115,208	146,982
Cash at bank		339,508	301,964
		<u>454,716</u>	<u>448,946</u>
CREDITORS			
Amounts falling due within one year	15	(151,667)	(192,085)
NET CURRENT ASSETS		<u>303,049</u>	<u>256,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,295,976</u>	<u>2,311,170</u>
CREDITORS			
Amounts falling due after more than one year	16	(19,905)	(27,693)
NET ASSETS		<u>2,276,071</u>	<u>2,283,477</u>
FUNDS	20		
Unrestricted funds		2,233,639	2,283,477
Restricted funds		42,432	-
TOTAL FUNDS		<u>2,276,071</u>	<u>2,283,477</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 Nov 2023 and were signed on its behalf by:



P Reed - Trustee



J Bell - Trustee

The notes form part of these financial statements

THE APULDRAM CENTRE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations 1	61,443	14,052
	<hr/>	<hr/>
Net cash provided by operating activities	61,443	14,052
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(16,312)	(181,539)
Sale of tangible fixed assets	-	1,708
Interest received	431	453
	<hr/>	<hr/>
Net cash used in investing activities	(15,881)	(179,378)
	<hr/>	<hr/>
Cash flows from financing activities		
Loan repayments in year	(8,018)	(8,323)
	<hr/>	<hr/>
Net cash used in financing activities	(8,018)	(8,323)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	37,544	(173,649)
Cash and cash equivalents at the beginning of the reporting period	301,964	475,613
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	339,508	301,964
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE APULDRAM CENTRE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(7,406)	102,903
Adjustments for:		
Depreciation charges	77,694	78,110
Profit on disposal of fixed assets	-	(1,708)
Interest received	(431)	(453)
Decrease/(increase) in debtors	31,774	(53,648)
Decrease in creditors	(40,188)	(111,152)
Net cash provided by operations	<u>61,443</u>	<u>14,052</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>301,964</u>	<u>37,544</u>	<u>339,508</u>
	<u>301,964</u>	<u>37,544</u>	<u>339,508</u>
Debt			
Debts falling due within 1 year	(8,247)	230	(8,017)
Debts falling due after 1 year	<u>(27,693)</u>	<u>7,788</u>	<u>(19,905)</u>
	<u>(35,940)</u>	<u>8,018</u>	<u>(27,922)</u>
Total	<u>266,024</u>	<u>45,562</u>	<u>311,586</u>

The notes form part of these financial statements

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Charity information

The Apuldrum Centre is a private company limited by guarantee Incorporated in England and Wales. The registered office is Common Farm, Appledram Lane, Chichester, West Sussex, PO20 7PE.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Centre's work or for specific projects being undertaken by the Centre.

Income

Income is recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Centre that a distribution will be made; or
- When distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of any service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Support costs include back office costs, finance, personnel, payroll and governance costs which support the Centre's activities. The bases on which support and governance costs have been allocated are set out within note 8.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2%
Plant and machinery	25%
Fixtures and fittings	15%
Motor vehicles	25%

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make Judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	76,345	117,776
Grants	-	81,950
	<u>76,345</u>	<u>199,726</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Job Retention Scheme	-	6,590
Adult Social Care Infection Control	-	75,360
	<u>-</u>	<u>81,950</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	6,904	6,497
Deposit account interest	431	453
	<u>7,335</u>	<u>6,950</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Services provided under contract	Daycare services	391,055	360,867
Other income	Daycare services	-	1,708
Services provided under contract	Supported living	1,169,068	1,125,097
Sales within charitable activities	Costs of produce and services	85,438	114,780
		<u>1,645,561</u>	<u>1,602,452</u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising costs	7,183	3,000
Support costs	6,328	2,445
	<u>13,511</u>	<u>5,445</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Daycare services	559,473	22,146	581,619
Supported living	1,059,184	34,806	1,093,990
Costs of produce and services	47,527	-	47,527
	<u>1,666,184</u>	<u>56,952</u>	<u>1,723,136</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	3,077	348	2,903	6,328
Daycare services	10,765	1,217	10,164	22,146
Supported living	16,923	1,912	15,971	34,806
	<u>30,765</u>	<u>3,477</u>	<u>29,038</u>	<u>63,280</u>

Activity	Basis of allocation
Management	Back office
Finance	Governance
Other	Governance
Governance costs	Governance

Support costs have been apportioned between each of the charitable activities on the following basis:

Raising donations and legacies	10%
Daycare services	35%
Supported living	55%

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

				2023	2022
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Telephone	616	2,159	3,392	6,167	2,874
Postage and stationery	256	897	1,410	2,563	2,228
Sundries	244	846	1,336	2,426	49
Establishment costs	1,329	4,650	7,307	13,286	13,680
Insurance	92	324	509	925	715
Depreciation of tangible and heritage assets	540	1,889	2,969	5,398	7,626
	<u>3,077</u>	<u>10,765</u>	<u>16,923</u>	<u>30,765</u>	<u>27,172</u>

Finance

				2023	2022
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Bank charges	<u>348</u>	<u>1,217</u>	<u>1,912</u>	<u>3,477</u>	<u>3,578</u>

Governance costs

				2023	2022
	Raising donations and legacies £	Daycare services £	Supported living £	Total activities £	Total activities £
Auditors' remuneration	890	3,115	4,895	8,900	11,325
Auditors' remuneration for non audit work	26	91	143	260	260
Legal and professional	1,103	3,860	6,066	11,029	5,154
Bureau charges	328	1,148	1,803	3,279	3,123
Irrecoverable VAT	556	1,950	3,064	5,570	5,172
	<u>2,903</u>	<u>10,164</u>	<u>15,971</u>	<u>29,038</u>	<u>25,034</u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,900	11,325
Auditors' remuneration for non audit work	260	260
Depreciation - owned assets	<u>77,694</u>	<u>78,120</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year no trustees (2022: none) were reimbursed out of pocket expenses.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,196,654	1,165,630
Social security costs	96,945	93,157
Other pension costs	<u>22,804</u>	<u>23,732</u>
	<u>1,316,403</u>	<u>1,282,519</u>

The average monthly number of employees during the year was as follows:

2023	2022
62	58

No employees received emoluments in excess of £60,000.

Key management personnel

The key management personnel of the charitable company comprise the trustees, the Chief Executive Officer, the Chief Operating Officer, the Supported Living Manager, the Finance Manager. The total employee benefits of the key management personnel of the charitable company were £164,722 (2022: £164,221). This does not include remuneration for trustees, all of which is reported as per note 8.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	99,517	100,209	199,726
Charitable activities			
Daycare services	362,575	-	362,575
Supported living	1,125,097	-	1,125,097
Costs of produce and services	114,780	-	114,780
Investment income	<u>6,950</u>	<u>-</u>	<u>6,950</u>
Total	<u>1,708,919</u>	<u>100,209</u>	<u>1,809,128</u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	5,445	-	5,445
Charitable activities			
Daycare services	479,491	134,389	613,880
Supported living	1,022,898	-	1,022,898
Costs of produce and services	64,002	-	64,002
Total	<u>1,571,836</u>	<u>134,389</u>	<u>1,706,225</u>
NET INCOME/(EXPENDITURE)	137,083	(34,180)	102,903
RECONCILIATION OF FUNDS			
Total funds brought forward	2,146,394	34,180	2,180,574
TOTAL FUNDS CARRIED FORWARD	<u><u>2,283,477</u></u>	<u><u>-</u></u>	<u><u>2,283,477</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	2,422,823	106,530	23,014	20,745	2,573,112
Additions	6,509	7,172	2,631	-	16,312
Disposals	-	(2,711)	-	-	(2,711)
At 31 March 2023	<u>2,429,332</u>	<u>110,991</u>	<u>25,645</u>	<u>20,745</u>	<u>2,586,713</u>
DEPRECIATION					
At 1 April 2022	431,826	64,500	8,216	14,261	518,803
Charge for year	47,681	21,143	3,684	5,186	77,694
Eliminated on disposal	-	(2,711)	-	-	(2,711)
At 31 March 2023	<u>479,507</u>	<u>82,932</u>	<u>11,900</u>	<u>19,447</u>	<u>593,786</u>
NET BOOK VALUE					
At 31 March 2023	<u><u>1,949,825</u></u>	<u><u>28,059</u></u>	<u><u>13,745</u></u>	<u><u>1,298</u></u>	<u><u>1,992,927</u></u>
At 31 March 2022	<u><u>1,990,997</u></u>	<u><u>42,030</u></u>	<u><u>14,798</u></u>	<u><u>6,484</u></u>	<u><u>2,054,309</u></u>

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	65,844	87,275
Other debtors	2,968	10,276
Prepayments and accrued income	46,396	49,431
	<u>115,208</u>	<u>146,982</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 17)	8,017	8,247
Trade creditors	42,190	70,891
Social security and other taxes	38,012	22,621
Other creditors	11	4,282
Accruals and deferred income	63,437	86,044
	<u>151,667</u>	<u>192,085</u>

	2023	2022
	£	£
Brought forward	6,422	-
Amount released to incoming resources	(6,422)	-
Amount deferred in year	10,380	6,422
	<u>10,380</u>	<u>6,422</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 17)	19,905	27,693
	<u>19,905</u>	<u>27,693</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,017	8,247
	<u>8,017</u>	<u>8,247</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	19,905	27,693
	<u>19,905</u>	<u>27,693</u>

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	5,220	5,220
Between one and five years	870	6,090
	<u>6,090</u>	<u>11,310</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	1,992,927	-	1,992,927	2,054,309
Current assets	412,284	42,432	454,716	448,946
Current liabilities	(151,667)	-	(151,667)	(192,085)
Long term liabilities	(19,905)	-	(19,905)	(27,693)
	<u>2,233,639</u>	<u>42,432</u>	<u>2,276,071</u>	<u>2,283,477</u>

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,283,477	(49,838)	2,233,639
Restricted funds			
Awards for all (digital data)	-	4,932	4,932
Covered walkway	-	37,000	37,000
Daycare - cooking equipment	-	500	500
	<u>-</u>	<u>42,432</u>	<u>42,432</u>
TOTAL FUNDS	<u>2,283,477</u>	<u>(7,406)</u>	<u>2,276,071</u>

THE APULDRAM CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,674,621	(1,724,459)	(49,838)
Restricted funds			
Shower stretcher	7,200	(7,200)	-
Awards for all (digital data)	9,920	(4,988)	4,932
Covered walkway	37,000	-	37,000
Daycare - cooking equipment	500	-	500
	54,620	(12,188)	42,432
TOTAL FUNDS	1,729,241	(1,736,647)	(7,406)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,146,394	137,083	2,283,477
Restricted funds			
Decking	34,180	(34,180)	-
TOTAL FUNDS	2,180,574	102,903	2,283,477

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,708,919	(1,571,836)	137,083
Restricted funds			
Decking	-	(34,180)	(34,180)
Amenity Block	90,209	(90,209)	-
Kitchen	10,000	(10,000)	-
	100,209	(134,389)	(34,180)
TOTAL FUNDS	1,809,128	(1,706,225)	102,903

Restricted Funds

Funds were raised to be specifically used on the projects as listed above. Any unspent funds as at 31st March 2023 are held with current assets to be spent in the 2023/24 financial year

THE APULDRAM CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

21. CAPITAL COMMITMENTS

As at 31 March 2023 the charitable company has contracted works for a glazed walkway with Richard Jones Building Limited amounting to £37,173. There were no capital commitments as at 31 March 2022.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

23. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.