

THE WEST OF ENGLAND MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales · Charity number 801155

Details

Other names THE MS THERAPY CENTRE (BRISTOL)

Status Registered

Legal form Charitable company

Company number [02312916](#)

Registered 1989-03-09

Register [View on the Charity Commission register](#)

Contact

Address Bradbury House
Wheatfield Drive
Bradley Stoke
Bristol
BS32 9DB

Phone 01454201686

Email hello@thebrightwell.org.uk

Website www.thebrightwell.org.uk

Activities

Objects: TO AID AND IMPROVE FOR THE PUBLIC BENEFIT IN THE AREA OF BENEFIT OR OTHER PARTS OF THE UNITED KINGDOM THE CONDITION OF THOSE SUFFERING FROM MULTIPLE SCLEROSIS AND OTHER CHRONIC SYMPTOMS AND CONDITIONS BY ANY LAWFUL MEANS INCLUDING ANY OF THE FOLLOWING:-A) BY BRINGING TOGETHER PERSONS WITH MULTIPLE SCLEROSIS AND PERSONS INTERESTED IN MULTIPLE SCLEROSIS;B) BY PROVIDING ADVICE GUIDANCE AND MORAL AND PRACTICAL SUPPORT FOR PERSONS WITH MULTIPLE SCLEROSIS;C) BY PROVIDING ANY TREATMENT APPROVED BY THE MEMBERS AND ADMINISTERED BY APPROPRIATELY QUALIFIED PRACTITIONERS.

Activities: We have been helping people who live with a neurological condition since 1985 providing the therapies and support our members need to maintain their independence and to minimise the effects that neurological conditions like Multiple Sclerosis have on their daily lives. We are also here for their families and carers, building a strong sense of community and understanding.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** 1.AVON 2.SOMERSET
- Bath And North East Somerset
- Bristol City
- Cardiff
- Gloucestershire
- Monmouthshire
- Newport City
- North Somerset
- Somerset
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£525,108	£528,854	£302,330	16
2023-12-31	£551,280	£534,918	£347,859	14
2022-12-31	£494,365	£475,806	-	-
2021-12-31	£368,087	£298,353	-	-
2020-12-31	£393,384	£367,000	-	-

Trustees

Name	Role	Appointed
Geoffrey Trevor Mayell	Chair	2022-04-19
Anthony Malcolm David Bird		2023-04-02
Caroline Blake-Symes		2022-04-16
David Thomas Grant		2023-03-30
Helena Kathrine Marks		2026-05-28
Paul Spaven		2024-04-25
Steve Martyn Cocks		2022-03-24
Tina Louise Ashley		2025-10-09

THE WEST OF ENGLAND MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 801155

Accounts

The West of England
MS Therapy Centre

Registered Charity Number: 801155
Company Number: 02312916



the
brightwell

a centre for neurological wellbeing & physical recovery

IMPACT REPORT



2024

Table of Contents

- 1** Our Story So Far
- 2** Who We Support
- 3** Our Therapies
- 4** A Letter From Our Chair
- 5** A Letter From Our CEO
- 6** 2024 In Numbers
- 7** Fundraising
- 8** Stories from our Members
- 9** Meet our Volunteers
- 10** Acknowledgements
- 11** Charity Accounts



Our Story So Far

ABOUT US

The Brightwell is a centre of excellence supporting people with neurological conditions such as MS, Parkinson's, ME/CFS and Fibromyalgia. For over 40 years, we have been delivering life enhancing therapies and support from our purpose built centre in Bradley Stoke, Bristol.

OUR MISSION

To build a compassionate, connected community, committed to the care and wellbeing of individuals living with neurological conditions, their families and carers.

We provide a unique mix of therapies, emotional support and peer connection, all in one place.

OUR PURPOSE

To improve the lives of people living with neurological conditions through therapy and excellence in care.

To provide accessible, person-centred therapies and support that enhance the physical and emotional wellbeing of our Members, their families and carers.



“ I love the Centre, it has been the most helpful thing for my rare neurological illness. ”



Who We Support

At The Brightwell we support our members who have various neurological conditions such as:

Over 600 different conditions
Split broadly into four categories:

Sudden Onset:
Stroke, Brain and Spinal Cord Injuries

Progressive:
Motor Neurone Disease, Parkinsons and later stages of MS

Stable:
Post-polio and Cerebral Palsy

Intermittent & Unpredictable:
Fibromyalgia, M.E, Migraines, early stages of MS.

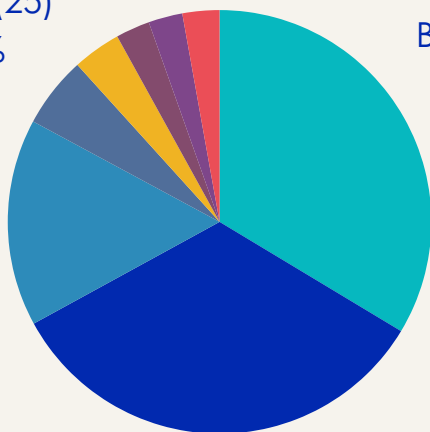
Where our members live:

Wales (25)
5.4%

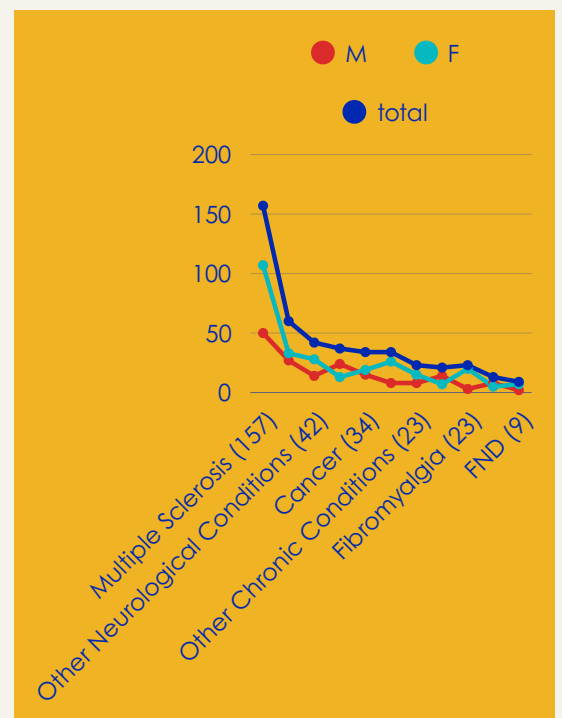
Bristol (155)
33.6%

North Somerset (73)
15.8%

South Gloucestershire (154)
33.4%



2024 Split by Condition



Our Therapies



HYPERBARIC OXYGEN THERAPY

Hyperbaric Oxygen Therapy involves breathing pure oxygen in a pressurised environment. This increases oxygen levels in the blood, promoting healing, reducing inflammation and supporting tissue repair. It is widely used to manage symptoms in conditions like MS and chronic fatigue syndromes.



ISOBARIC OXYGEN THERAPY

Isobaric Oxygen Therapy is delivered without increased pressure, making it a more accessible option for those who cannot use hyperbaric chambers. At over 90% purity, it still enhances oxygen delivery to tissues and can be beneficial for wound healing, chronic pain and overall wellbeing.



PHYSIOTHERAPY

Physiotherapy at The Brightwell focuses on improving mobility, strength and balance for individuals with neurological conditions. Our sessions include one-to-one physiotherapy, group classes and tailored exercise programs designed to build physical resilience and manage symptoms.

Examples of Physiotherapy Programs:

- One-to-one tailored sessions
- Group physiotherapy using specialised equipment
- Virtual exercise sessions for remote support
- Pilates and yoga for flexibility and core strength

GROUP EXERCISE CLASSES

These classes are designed to encourage movement, flexibility and strength through guided routines that accommodate different abilities. They include strength training and condition-specific exercises.



Our Therapies



PILATES & YOGA

Pilates and yoga for improved balance and mobility
Strength and conditioning classes
Social exercise groups to maintain physical and mental wellbeing

COMPLEMENTARY THERAPIES



Our complementary therapies aim to support physical and emotional wellbeing. These include hands-on treatments and holistic approaches that address the whole person, not just symptoms.

Available Complementary Therapies:

Massage Therapy: Reduces muscle tension and promotes relaxation

Acupuncture: Alleviates pain and supports overall balance

Reflexology: Stimulates reflex points on the feet to enhance body function

Foot health: Specialist foot care for mobility and comfort



COUNSELLING & TALKING THERAPY

Emotional wellbeing is just as important as physical health. Our counselling services provide a safe, confidential space to talk about living with a neurological condition, managing stress and coping with life changes.

Types of Support:

One-to-one counselling

Group therapy and peer support

Virtual sessions to ensure accessibility



SPECIALIST CLINICS

We offer targeted clinics to address specific needs related to living with neurological conditions. These include:

Continence Clinics: Advice and management for bladder and bowel issues

Employment and Benefits Advice: Helping navigate work and financial support

Oxygen Assessments: Ensuring safe and effective use of oxygen therapies

Therapy Gallery



A Letter from our Chair

As we reflect on 2024, I am proud to share what has been a year of resilience, progress and continued growth at The Brightwell. Like many charities, we have faced ongoing challenges, but we have remained focused on our mission: to build a dedicated and compassionate community, committed to the care and wellbeing of individuals living with neurological conditions, their families and carers.

Throughout the year, we maintained and strengthened our core services. We also expanded provision where we saw growing need. Our therapy teams, administrative staff, volunteers and everyone behind the scenes have worked with care and professionalism throughout. Their dedication continues to make a difference every day.

We have also developed our digital presence and communication, continued to build strong relationships with partners and supporters, and delivered new fundraising initiatives. This work is essential, especially as rising costs across all areas make it increasingly difficult to deliver services at the level we expect of ourselves.

In response, we are reviewing all areas of our operation to ensure we remain sustainable. This includes reviewing our donation structures. We will always do everything we can to keep our services accessible and to ensure no one is ever turned away when they need our support.

None of this would be possible without the people who make The Brightwell what it is. Our staff, volunteers, trustees, fundraisers and members all contribute to the life and success of the Centre.

On behalf of the Board of Trustees, thank you. Your support and dedication mean everything.

We look ahead to 2025 with focus, care and a continued belief in the value of what we do.



Geoffrey Mayell
Chair of Trustees

A Letter from our CEO

Dear Members, Friends and Supporters,

I am filled with immense gratitude for everything that we have achieved together at the Brightwell in 2024. This has been a challenging year, and we have had to persevere to sustain our growth with renewed commitment to our goals of empowering individuals living with neurological conditions to lead fuller, more independent lives.

Every day, we witness the extraordinary strength of the people who use our Centre, and every day, we are inspired to do more.

In 2024, our dedicated team delivered over 14,000 therapy sessions, expanded our exercise programmes, and introduced new services; such as our Brightwell Café. Through innovation, collaboration, and hard work, we have been able to extend our impact, not only in our local community but increasingly across wider networks.

This report highlights the outcomes we have achieved over the year; improved quality of life, increased physical and mental wellbeing, greater social connection, and renewed hope for so many.

These successes are only possible because of the unwavering dedication of our staff, the trust of our Members and their families, and the generous support of our donors, partners, and amazing volunteers.

As we look ahead, we remain committed to breaking down barriers to care, advancing best practices in neurological therapy, and ensuring that every individual who walks through our doors feels seen, supported, and empowered.

Thank you for being part of this incredible journey.

Kind regards,

Doro Pasantes

Doro Pasantes
CEO



2024 in Numbers

In 2024 We Delivered

14,243

Therapy Sessions!

6,241

Hyperbaric Oxygen
Therapy Sessions



935

Isobaric Oxygen
Therapy Sessions

4,156

1:1
Physiotherapy



2,227

Group Exercise
Classes

486

Complementary
Therapies



177

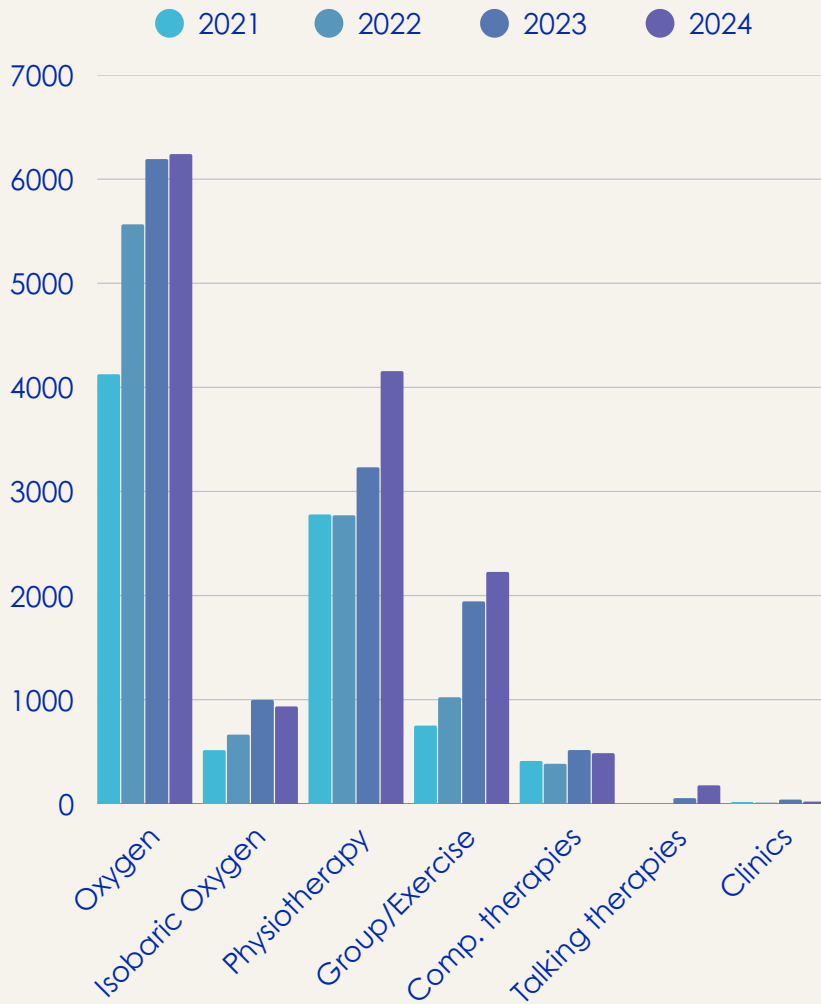
Counselling
Sessions

21

 Specialist Clinics

2024 Key Statistics

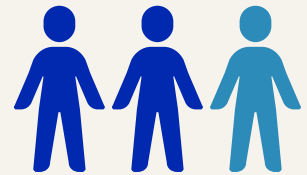
No. of participants in the therapy sessions; year on year:



0.44% increase in overall memberships from 2023 - 2024 = 461 active members in 2024



2024 has seen the highest overall attendance at the Centre since before the pandemic



Counselling sessions more than tripled



Fundraising Statistics

In 2024, through various fundraising initiatives, we raised an outstanding:

£207,197

Colour Run

Abseil

Corporate Supporters

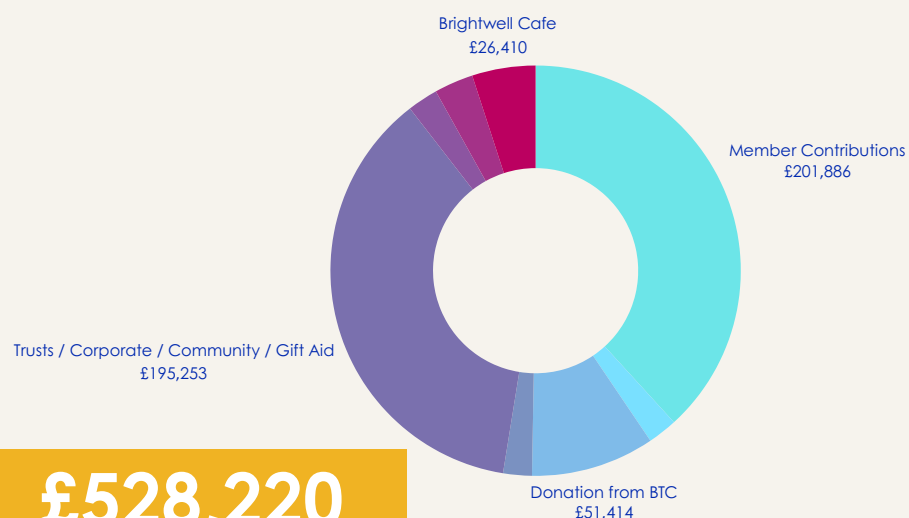
Personal Fundraisers

Sponsored Runs

Bingo & Quiz Nights

After adding all income resources - the Centre raised:

£528,220



2024 Fundraising Gallery



What our Members Say

Thank you Brightwell.
You have given me hope

I love the Centre, it has been the most helpful thing for my rare neurological illness

Therapies at the Brightwell have stopped my falls. They must save the NHS so much money!

Home from home. My rock.

All wonderful, welcoming, friendly and professional. A safe reassuring space.

There is nothing that the Brightwell can improve on. Literal life saver for me.

I hate to think where I would be without physio

I couldn't stay in work without The Brightwell.

The services are excellent and unique to the area. There is no where else like it.

The Brightwell does an amazing job in really challenging times. Money is so scarce, they do so much with so little. Please support them in any way you can.



Roger's Story



"The Centre is such a special place and helps so many people, me included."

I was working as a project manager in the construction industry when I was diagnosed with Multiple Sclerosis (MS). It was a busy, well-paid, important and pressured job. At that time, I was also a father and married, managing the demands of both my career and family life. Hearing the diagnosis was incredibly hard to come to terms with, not just for me, but also for the people around me.

MS has changed my life in many ways. I am now a wheelchair user and had to give up my career a long time ago. I live on my own in a nice bungalow, still living independently with some support. The Brightwell has become a vital part of my life.

At first, I began oxygen therapy at a centre near my home. But when I moved to Wales, I couldn't find a similar service close by. Eventually, I discovered The Brightwell Centre in Bradley Stoke and began travelling regularly to access therapy. When my marriage broke down, I made the decision to move to Bradley Stoke specifically to be closer to the Centre.

I come to the Centre for oxygen therapy and physiotherapy, and I am here most days. It is not just about the therapies; it is about the community and connection. I stay to chat with friends and enjoy lunch at the café. It is a place where I feel understood and supported.

My journey at The Brightwell has inspired me to give back. I am now a Trustee of the Centre and do everything I can to raise funds to keep this vital service going. It is important to me that the Centre remains here for everyone who needs it. I am even planning to abseil down the side of a local hotel to raise money; although I am not entirely sure how I will get to the top! It means so much to me to support this amazing place.

"The Brightwell has given me a community, a purpose and a sense of belonging. I can't imagine life without it."

A Very Special Story

Member Journey: Finding Relief and Understanding at The Brightwell

"The Centre is like a breath of fresh air it's a place where I feel safe, welcome and understood."

I have been coming to The Brightwell since 2019 and from the moment I walked through the door, it just felt right. It was a place that felt safe and familiar. I was made so welcome, and from day one, people just understood.

I live with fibromyalgia, and that alone can feel isolating. Usually, when I tell people about my condition, their faces go blank. I often have to explain it, or they look at me with a bit of suspicion. Even some doctors question whether it is real. But at The Brightwell, people knew exactly what I was talking about from the start.

I was diagnosed when I was 29 years old. In the beginning, my **symptoms were intense , terrible pain and stiffness.**

Waking up in the morning felt like I had done the hardest workout, with muscles that would not bend and pain in places I did not even know existed. Yet, all I had done was sleep. As the day went on, the stiffness would ease, and the pain would reduce a little, but the next morning it would start all over again.

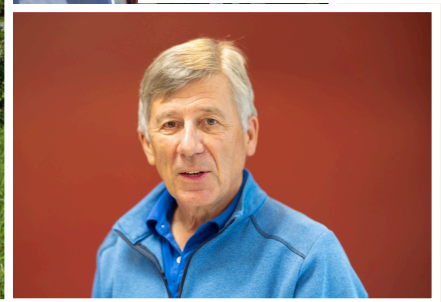
Then came the fatigue. I wish more people understood that fatigue with a chronic illness is not just being tired. No amount of sleep or rest can fix it. It feels like trying to walk through setting concrete, with a head full of cotton wool and eyes that are always fighting to close. It is like having flu every single day.

There is also the brain fog. It feels like words and information that I know I know are just out of reach. Sometimes, I feel like I am losing my mind when I cannot remember words, names, or even what I was doing ten minutes ago. It makes me feel stupid and scared.

Oxygen therapy at The Brightwell helps me in ways I cannot fully explain. It lifts my energy levels, clears my brain fog, and I believe it even reduces my pain. The day before oxygen therapy, it is hard to function, especially at work. But after a session, I feel tired at first and sleep deeply that night. Then, the next day, **I have more energy, I can think more clearly, I walk better and have less pain.**

That might not sound like much to some people, but to me, it is life-changing.

"The Brightwell is a place where I am not questioned, where I am seen and supported. I cannot imagine coping without it."



Our Volunteers

Are at the heart of all we do -
without them we could not do what we do!



Our Volunteers

Meet Guy

My name is Guy and I have been volunteering at The Brightwell as an Oxygen Operator since February 2022, a year or so after I retired from a career as an analyst with a large IT firm. I am in my late 50s, have lived in Bradley Stoke for 24 years, and my wife & I raised our 2 daughters here.



When I am not at The Brightwell, I spend a lot of time playing Pickleball at the Jubilee Centre or Thornbury Leisure Centre.

I found out about volunteering at The Brightwell from a post on Facebook and it struck a chord with me as a chance to give something back to the community. While the role is not as technical as my paid work had been, it appeals to me because we have to follow detailed safety procedures, as you would expect, when as many as 7 members are in a sealed chamber breathing nearly pure oxygen at pressures of up to 2 atmospheres. Another benefit is that being in Wheatfield Drive it is local too, so I can walk there in 25 minutes.

I have definitely learned new skills (skills that, a year ago, I did not know I could ever need) and an insight in to a whole new area of treatment. I am pretty sociable, so an added bonus is that the staff and other volunteers are all lovely, and I have built relationships with the regulars at my weekly 4-hour shifts.

The most rewarding part of volunteering at The Brightwell, is seeing members with neurological conditions coming out of the oxygen chamber feeling better, and appreciating my work providing their treatment in a safe and secure environment.

The oxygen treatment could not continue without volunteers, so I am very proud to be a small part of the great work that is done at The Brightwell – and I would encourage others to join me in a worthwhile role which is a bit out of the ordinary. There is loads of support for newcomers and all the processes are well documented.

Our Volunteers

Meet Collette

As one of the original residents in Bradley Stoke, I remember wild fields where the Brightwell now stands. What a difference 35 years makes! Instead of fields we now have the vibrant and friendly Brightwell which cares for and supports people living with neurological conditions. As well as providing oxygen therapy, physiotherapy and other support for its members it also provides a host of volunteering opportunities for people who have time to give. After retiring 8 years ago I was looking for an opportunity to keep my brain ticking over and meet new people and the Brightwell was the ideal place for me.



My volunteering role started with making members hot drinks and biscuits after their therapies on a Wednesday afternoon. It was great to chat to the members and hear all their stories and experiences. By the time I went home I felt as though I had had my own therapy session.

After members telling me about the benefits Oxygen Therapy gave them, I was intrigued. Before I knew it, I was a fully trained Oxygen Chamber Volunteer. It all looked so complicated at first but I was soon operating the chamber on a Tuesday afternoon. Again, there was plenty of opportunity to chat to the members and other volunteers and to eat biscuits.

As the Brightwell are always looking for ideas to fundraise, I offered to run an evening Bingo session which is open to everyone. At first the sessions were attended by a few people but it soon grew and we now have a Bingo session every two months regularly attended by 40+ people. We have great fun including prize games, cash games and a silly bingo game. If you are lucky enough then you may even get one of the many Freddo chocolates I throw out to attendees. Everyone brings their own drinks and snacks and we raise a great deal of money for the Brightwell.

I have taken a break from operating the Oxygen Chamber and I am now back to where I started, meeting and greeting members and visitors to the Centre. I also keep the central area neat and tidy, make teas and coffees, chat and help members with the occasional crossword. And not to forget eating biscuits!

Acknowledgements

Dear Friends,

Thank you for your incredible support throughout 2024. Your generosity and commitment have made it possible for The Brightwell to continue providing vital therapies and support to those living with neurological conditions.

Whether you donated, volunteered, or simply shared our story, you made a difference. Your belief in our work helps us create a community where people feel valued, supported and understood. We are truly grateful for every contribution. Together, we are building a brighter future for everyone who comes through our doors.

With sincere thanks,
The Brightwell Team

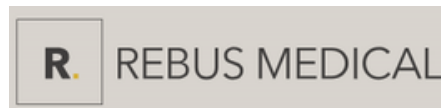


Website: www.thebrightwell.org.uk
Email: hello@thebrightwell.org.uk
Phone: 01454 201 686

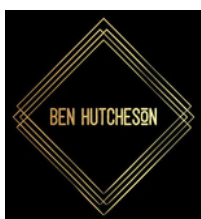
Instagram: @brightwell_centre
Facebook & LinkedIn: The Brightwell
X (Twitter): @TheBrightwell

Registered Charity Number: 801155
Company Number: 02312916

With huge thanks to our Supporters



rugged. interactive



Thank you to everyone who has donated and supported us over the last year, by donating directly, attending or supporting our fundraising events, hosting collection tins or buckets or arranging donations from loved ones who have remembered us in their Wills.

All of these contributions have helped us to continue our vital work.

Thank you to our Grants and Trust Supporters:



The National Lottery Community Fund
The Medlock Charitable Trust

The Atrato Foundation
StageCoach Giving For Good

Thank you to our Community Supporters:

MS Peoples Help
Downend Round Table
Bradley Stoke Mayor
Cllr. John Bradbury



Bradley Stoke WI
Ken Edis
Richard Parsons

Thank you to our Town and Parish Council Supporters:

Bradley Stoke TC
Downend and Bromley Heath PC
Wickwar PC
Locking PC
Stoke Lodge and The Common PC
Stoke Park and Cheswick PC
Yatton PC
Bitton PC
Clevedon TC
Kingswood TC

Westerleigh & Coalpit Heath PC
Frampton Cotterell PC
Hanham Abbots PC
Emersons Green TC
Filton TC
Almondsbury PC
Stoke Gifford PC
Alveston PC
Wrington PC
Chepstow TC



Supported and funded by
Chepstow Town Council

The West of England M S Therapy Centre Ltd (Limited by Guarantee)
Company Registration Number: 02312916
Registered Charity Number: 801155

The West of England M S Therapy Centre Ltd
UNAUDITED FINANCIAL STATEMENTS
Year-End 31 December 2024

Contents

Officers and Professional Advisers	1
Trustees Report and responsibilities	2
Independent Examiner's Report to the Board of Trustees	4
Income statement Year End 31 December 2024	5
Statement of Financial Position 31 December 2024	6
Financial Policy	7
Notes to the Financial Statements Year	9
Detailed Income Statement	12

Officers and Professional Advisers

Year ended 31 December 2024

Trustees

Mr Geoffrey Mayell– Chairman
Mr Steve Cocks
Mrs Caroline Blake-Symes
Mr Paul Spaven
Mr Roger Forbes
Mr Charles Edis
Mr David Grant

Company Secretary/Registered office

Mr Charles Edis
Bradbury House Clinic
Wheatfield Drive
Bradley Stoke
Bristol
South Gloucestershire
BS32 9DB
United Kingdom

Accountant

David Seabright Co Ltd
Adam Kelly B.A. (Hons) F.C.C.A
Barley Wood Stables
Long Lane
Wrighton
Bristol
BS40 5SA
United Kingdom

Trustees Report and responsibilities

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required and have fulfilled the requirement to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

There were no Trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on **22 May 2025** and were signed on its behalf by:



Mr Steve Cocks
Trustee (Director)

Company registration Number: 02312916
Registered Charity No: 801155

Year End 31 December 2024

The Trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2024.

Trustees

The Trustees who served the company during the year were as follows:

Mr Geoffrey Mayell (Chairman)
Mr Paul Spaven
Mr Roger Forbes
Mr Charles Edis
Mr Steve Cocks
Mrs Caroline Blake-Symes
Mr David Grant

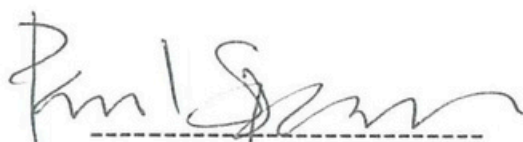
Small Company Provisions

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Mr P Spaven
Trustee (Director)


Mr S Cocks
Trustee (Director)

Independent Examiner's Report to the Board of Trustees

Report to the Board of Trustees on the preparation of the unaudited statutory financial statements of The West of England M S Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155.

Responsibilities and Basis of the Report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Kelly
B.A. (Hons) F.C.C.A.

Date: 19 May 2025

Income statement Year End 31 December 2024

	2024	2023
	£	£
Income and Donations Received	495,468	513,913
Cost of Providing Therapies	(373,982)	(392,241)

Gross Surplus	121,486	121,672
Cost of Generating Income	(152,282)	(139,663)
Governance Costs	(2,590)	(2,014)

Operating Surplus	(33,386)	(21,005)
Other interest receivable /Bank switch income	9,628	8,320
Investments Movement Gain	3,112	(2,873)
Other Income- Therapy/BNSC/Car Sale	20,012	29,047
Surplus/(Loss) before tax	(634)	13,489
Less tax/depreciation surplus/(loss)	(11,571)	(15,428)

Surplus/(Loss) for the financial year	(12,205)	(1,939)

The company has no other recognised items of income or expense other than the results for the year as set out above.

Statement of Financial Position 31 December 2024

Fixed Assets	Note	2024 £	2023 £
Tangible assets	5	140,716	151,287
Current Assets			
Debtors	6	2,188	5,466
Cash at bank and in hand		111,999	82,928
M&G Charity Investments (Operating Reserves)		122,518	119,406
		-----	-----
		236,706	207,800
Creditors: Amounts falling due within one year	7	(18,376)	(11,228)
Restricted Fund		(56,716)	(33,325)
		-----	-----
Net Current Assets		161,613	163,247
		-----	-----
Total Assets less Current Liabilities		302,329	314,534
		-----	-----
Capital and Reserves			
Surplus and loss account B/ Fwd		314,534	316,473
Remaining Surplus and Loss for the Year		(12,205)	(1,939)
		-----	-----
		302,329	314,534
		-----	-----
Capital and Reserves C/ Fwd		302,329	314,534

There were no investment assets outside the UK.

Financial Policy

The Trustees are pleased to present the financial statements for the charity for the year ending 31 December 2024. The Financial Statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Risk Management

The Trustees have conducted a review of the major risks to which the Charity is exposed, with systems established to mitigate those risks. All procedures are reviewed periodically to ensure that they still meet the needs of the organisation. Policies and procedure for the safe running of the organisation are currently in place.

Reserves Policy

A policy is set which reflects the Trustees' wish to safely commit as much as possible to the primary objectives of the Charity whilst retaining financial stability and the potential to respond to new opportunities. In accordance with this policy, the Charity has the following designated reserves to secure its future and guard against major risks:

- Operating Reserves (£122,518) - this fund has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately three/four months committed costs and is currently kept in an accessible short term investment account.

Restricted Funds

Restricted Funds are held in reserve deposit accounts and can only be used for the specific purpose as defined and agreed with the donor.

- Physiotherapy Project (£5,387.50)
- Extended Hours Opening Project (£6,900)
- Accessible Garden Path Project (£2,500)
- Led Lighting Project (£6,700)
- Equipment and IT Project (£19,412) This fund was created to make sure that the Charity is able to move with the times and upgrade to the latest operating systems as the current set-up was assessed as limited to obsolescence.

Designated Funds

Are held in reserve deposit accounts for specific tasks or projects that the Trustees have made specific provision for.

- Designated Café Costs (£3,166.34) - This fund has been set up from specific donor donations to enable the café to be set up and operated in a manner that will achieve a breakeven point as a minimum. The café costs are monitored on a monthly basis to ensure that pricing and sales are generate to deliver this goal.

Related Party Disclosures

The West of England MS Therapy Centre (WoEMSTC) charity Trustees are also Trustees of the Bristol Neurological Support Centre Ltd (BNSC). Registered Charity No: 05374632. BNSC is the Lessor of the land, which belongs to South Gloucestershire County Council (SGCC), and owner of the building, which it maintains. BNSC is responsible for paying SGCC a peppercorn rent. The WoEMSTC does not pay any rent to BNSC.

The BNSC collects a license contribution from other building users which is used primarily to maintain the 13yr old building.

The West of England MS Therapy Centre Ltd, also has a not for profit Trading Arm, The Bristol Therapy Centre (BTC) Registered Company No: 08193674. All income raised though the BTC is donated to the WoEMSTC charity.

The three aforementioned companies (two charities and a trading arm) all from part of "The Brightwell" Brand.

Notes to the Financial Statements Year

Ended 31 December 2024

1 General Information

The company is a private company limited by Guarantee and is also a Charity No 801155 registered in England and Wales. The address of the registered office is Bradbury House Clinic, Wheatfield Drive, Bradley Stoke, Bristol, South Gloucestershire, BS32 9DB, United Kingdom.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting Policies

Basis of Preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income from Contributions and Donations

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The Charity relies on its business continuity by the receipt of income by way of donations, member and community contributions as well as the support of many Charitable Trusts. The Trading Arm of the Charity uses the resources of the parent Charity to treat and provide therapies for non-neurological conditions and in return donates all fees received to the parent Charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Assets

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Straight line over 50 years
Fixtures, fittings, and equipment	12 years at reducing costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined Contribution Pension Plan

Contributions to defined contribution pension plan are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Going Concern

The Centre has been supporting people living with a neurological condition and their families through therapy since 1985. In 2025 we are celebrating the Charities 40th Anniversary. The Trustees are minded and strive for financial sustainability so that the Charity is here to continue to support all those that need these therapies and services for the next 40 years, if there is still a need.

4 Persons Employed

The average number of persons employed by the company during the year was 16 (2023: 18). This is made up of 5 full-time members of staff and 9 part-time.

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000;

5 Tangible Assets

	Land and buildings £	Plant and machinery/ IT etc. £	Total £
Cost			
At 1 January 2024	150,000	257,540	407,540
Additions	1,000		1,000
At 31 December 2024	151,000	257,540	408,540
Depreciation			
At 1 January 2024	36,000	220,253	256,253
Charge	3,000	8,571	11,571
At 31 December 2024	39,000	228,824	267,824
Carrying amount			
At 31 December 2024	112,000	28,716	140,716
At 31 December 2023	114,000	37,287	151,287

6 Debtors

	2024 £	2023 £
Debtors	771	3,632
Prepayments	1,417	1,834
	2,188	5,466

7 Creditors: Amounts falling due within one year

	2024 £	2023 £
Taxation and Social Security Pre-payments	8,853	7,792
Accruals	3,465	
Other Creditors	6,058	3,436
	18,376	11,228

Detailed Income Statement

8 Incoming Resources	2024	2023
	£	£
Member Contributions	201,886	169,337
Community Fundraising	64,359	65,669
Legacies	11,944	28,683
Trusts/Corporate	125,009	165,185
Trading Company	51,414	67,405
Subscriptions	8,561	9,458
Gift Aid	5,883	7,108
Interest Received	9,628	8,320
Investments Valuation Gain / (Loss)	3,112	(2,873)
Therapy Supported Income	3,238	28,546
BNSC Donations	16,274	0
Sale of Assets	500	500
Brightwell Cafe	26,410	1,069
Total Incoming Resources	528,220	548,407
Less Cost of Providing Therapies		
Therapy Salaries and Costs	159,016	161,334
Supporting Therapies	77,956	67,016
Therapy Employers NI	15,433	14,048
Therapy Employers Pension Contributions	4,492	4,407
Rates	12,865	11,774
Heat and Light	11,519	12,318
Printing, Postage, Stationery	1,565	1,931
Therapy Telephones	2,010	2,636
Therapy IT Support Costs	2,009	6,331
Insurance	7,072	7,256
Premises Cleaning	18,259	14,142
PPE	441	294
Bank Charges	1,923	1,441
Café/Oxygen Construction costs	0	1,041
Café Expenditure	11,008	979
Café Salaries /Employers Costs and NIE	20,440	0
Equipment Repairs & Maintenance	27,974	86,293
Total cost of Providing Therapies	373,982	393,241
Net resources available for charitable expenditure	154,238	155,166

	2024	2023
	£	£
Costs of Generating Income		
Fundraising Salaries and Costs	82,658	73,572
Salaries - Admin	55,775	51,100
Employers NI	8,565	7,221
Employers Pension Contributions	2,493	2,321
Printing, Postage, Stationery	782	966
Telephones	1,005	1,318
IT Support Costs	1,004	3,165
Total costs of Generating Income	152,282	139,663
Net incoming/outgoing resources for the year	1,956	15,503
Governance costs		
Volunteer Support	854	808
DBS Fees	827	421
Training	230	30
Legal and Professional Fees	263	204
Subscriptions to MSNTC and HBOTT	416	551
Total Governance costs	2,590	2,014
Net incoming/outgoing resources for the year	(634)	13,489
Less: Tax and Depreciation for the year	(11,571)	(15,428)
Net incoming/outgoing resources for the year	(12,205)	(1,939)

THE WEST OF ENGLAND MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 801155

Accounts

The West of England M S Therapy Centre Ltd (Limited by Guarantee)
Company Registration Number: 02312916
Charity Number: 801155

The West of England M S Therapy Centre Ltd
UNAUDITED FINANCIAL STATEMENTS
Year-End 31 December 2023

Contents

Contents.....	0
Officers and Professional Advisers.....	1
Trustees Report.....	2
Report from the Trustees.....	3
Report to the Board of Trustees	5
Income statement Year End 31 December 2023	6
Statement of Financial Position 31 December 2023	7
Trustees Responsibilities.....	8
Notes to the Financial Statements Year	9

Officers and Professional Advisers

Year ended 31 December 2023

Trustees

Mr Geoffrey Mayell– Chairman
Mr Steve Cocks
Mrs Caroline Blake-Symes
Mr Mark Whitehouse
Mr Roger Forbes
Mr Charles Edis
Mr David Grant

Company Secretary/Registered office

Mr Charles Edis
Bradbury House Clinic
Wheatfield Drive
Bradley Stoke
Bristol
South Gloucestershire
BS32 9DB
United Kingdom

Accountant

David Seabright Co Ltd
Adam Kelly B.A. (Hons) F.C.C.A
Barley Wood Stables
Long Lane
Wrington
Bristol
BS40 5SA
United Kingdom

Trustees Report

Report from the Chair of Trustees

2023 has been a year of challenges, yet much has been achieved as we continue to seek to futureproof the Centre for the years to come. In many respects, it has been a very significant year for us, and I am extremely excited and very optimistic about 2024.

2023 proved to be a year of opportunity, staff stretch meant that we could not be as ambitious as we would have chosen to be, but it has given us a window to review many aspects of the Centre's operation and critically analyse how we prepare for the future.

During this time of stretch, our existing services have continued unabated. Our hyperbaric oxygen therapy team, our physiotherapy team and our reception and facilities members have all stepped up to the challenge. The Centre has been able to sustain and grow our services. We continue to introduce and offer a wide range of complementary therapies. A much-reduced fundraising team has achieved some remarkable success and in terms of facilities, several key initiatives have reduced our costs and sought to leverage some excellent incremental income through room hire.

We have put continued focus on our social media reach by improving our website and our IT capability. Many of our staff, volunteers and Trustees have continued to build and strengthen relationships with our many supporters both financially and socially.

The last quarter of 2023 was an extremely busy time for the Centre, as we sought to implement many of the changes that were needed to improve the overall offer. This ranged from support for fundraising, admin stretch, cost optimisation and quantifying exactly what our members wanted from our café and how best to operate the facility for the benefit of everyone.

The immediate years ahead will continue to pose challenges for charities, given the pressure upon funding across the sector. This combined with increasing costs in all areas will exacerbate the situation. It is therefore vital that we recognise this ever-changing environment and place ourselves in the best possible position to meet these challenges and take the necessary steps for us to both grow and maintain sustainability.

The most important asset the Centre has is its people, both staff and volunteers. Several new staff members have recently joined the Brightwell team. Every appointment represents our need to meet those challenges, we have taken the opportunity to strengthen our admin team with the appointment of a Centre Administrator, we have two additional team members supporting our fantastic fundraising team and we have appointed a Café Coordinator.

As the year progresses we will continue to look at how we can make improvements, whether that be to review all of our supplier contracts, ensuring we deliver the very best value for money for our members, developing the café offering to its maximum potential, taking every opportunity to develop additional therapy offerings, looking at ways to maximise the operation of our hyperbaric oxygen therapy and physiotherapy departments so that we meet the ongoing needs of all of our service users.

Finally, and significantly, I would like to acknowledge the huge contribution that all our volunteers make to this wonderful charity, we simply could not operate without them.

Report from the Trustees

As stated in the Chairman's report the Charity continues to grow despite the many challenges that it faces.

The overall results show a small loss of £1,939.

The Charity has endeavoured to fully optimise the use of its financial resources to achieve its charitable aims by assisting and supporting local people with debilitating neurological conditions.

There have been a number of challenges in operating and maintaining the premises, as the building is now over 10 years old. Some equipment therefore requires refurbishment or replacement. A simple example would be the gas boiler for hot water and underfloor heating at a cost of £8K in April 2023. The new boiler is however more efficient and less expensive to operate.

The Cost-of-Living crisis coupled with higher inflation has meant that many costs are on the increase, over which we have very little control.

The Trustees, in tandem with the management team are working very hard to ensure that every effort is made to ensure the overall environment that we operate in is as sustainable as possible.

The Trustees are pleased to report that a further investment has been made to achieve a green energy target. With considerable financial assistance from Solarsense, a leading local installer of Solar PV panels and batteries, the Charity had added a further 16kw of generation capacity to the roof of the building, making a total peak capacity of 46kw.

This, coupled with the installation of 3 Tesla batteries, means that the Charity will almost be self-sufficient in electricity production during the months of March to October. The installation also allows for cheaper night-time energy from the grid in the winter months, so that the batteries are fully charged for the start of the next day. This will help reduce the use of more expensive day-time energy.

The Charity has been protected from the hikes in general energy prices until 2025, but fully expects significant increases in energy costs in that year. The Solar investment will help to mitigate the anticipated increase in rates and help to futureproof the Charity.

The Charity has also fully equipped its Cafe with the required electrical appliances, with support from several donors.

The Cafe is now fully operational and we anticipate that our service users and local community will be able to take full advantage of this welcoming environment.

The fundraising team continues to work tirelessly to ensure that the Charity meets its overall aims.

Charitable reserves therefore remain stable.

Year End 31 December 2023

The Trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2023.

Trustees

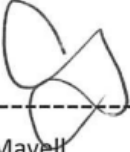
The Trustees who served the company during the year were as follows:

Mr Geoffrey Mayell (Chairman)
Mr Mark Whitehouse
Mr Roger Forbes
Mr Charles Edis
Mr Steve Cocks
Mrs Caroline Blake-Symes
Mr David Grant


Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 28th March 2024 and signed on behalf of the board by:



Mr G Mayell
Director



Mr S Cocks
Director

Report to the Board of Trustees

Report to the Board of Trustees on the preparation of the unaudited statutory financial statements of The West of England M S Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155.

Year ended 31 December 2023

As described on the statement of financial position, the Board of Trustees of The West of England Multiple Sclerosis Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155 are responsible for the preparation of the financial statements for the year ended 31 December 2023, which comprise the income statement, statement of financial position and related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Adam Kelly
B.A. (Hons) F.C.C.A.

Barley Wood Stables
Long Lane
Wrighton
Bristol BS40 5SA
United Kingdom

Date: 27.3.2024

Income statement Year End 31 December 2023

	2023	2022
	£	£
Income and Donations Received	513,913	447,705
Cost of Providing Therapies	(393,241)	(362,787)
Gross Surplus	120,672	84,918
Cost of Generating Income	(139,663)	(110,092)
Governance Costs	(2,014)	(2,927)
Operating Surplus	(21,005)	(28,101)
Other interest receivable /Bank switch income	8,320	5,420
Investments Movement Gain	(2,873)	(6,464)
Other Income- Therapy/BNSC/Car Sale	29,047	47,704
Surplus/(Loss) before tax	13,489	18,559
Less tax/depreciation surplus/(loss)	(15,428)	(15,428)
Surplus/(Loss) for the financial year	(1,939)	3,131

The company has no other recognised items of income or expense other than the results for the year as set out above.

Statement of Financial Position 31 December 2023

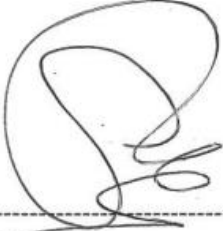
Fixed Assests	Note	2023 £	2022 £
Tangible assets	5	151,287	166,715
Current Assets			
Debtors	6	5,466	6,319
Cash at bank and in hand		82,928	106,193
M&G Charity Investments (Operating Reserves)		119,406	122,278
		207,800	234,790
Creditors: Amounts falling due within one year	7	(11,228)	(17,853)
Restricted Fund		(33,325)	(67,179)
Net Current Assets		163,247	149,758
Total Assets less Current Liabilities		314,534	316,473
Capital and Reserves			
Surplus and loss account B/ Fwd		316,473	313,342
Remaining Surplus and Loss for the Year		(1,939)	3,131
		314,534	316,473
Capital and Reserves C/ Fwd		314,534	316,473

For the year ending 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland. These financial statements were approved by the board of trustees and authorised for issue on 28th March 2024 and are signed on behalf of the board by:



Mr S Cocks
Director (Trustee)

Company registration Number: 02312916

Notes to the Financial Statements Year

Ended 31 December 2023

1 General Information

The company is a private company limited by Guarantee and is also a Charity No 801155 registered in England and Wales. The address of the registered office is Bradbury House Clinic, Wheatfield Drive, Bradley Stoke, Bristol, South Gloucestershire, BS32 9DB, United Kingdom.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

Income from Contributions and Donations

The Charity relies on its business continuity by the receipt of income by way of donations, member and community contributions as well as the support of many Charitable Trusts. The Trading Arm of the Charity uses the resources of the parent Charity to treat and provide therapies for non-neurological conditions and in return donates all fees received to the parent Charity.

Tangible Assets

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Straight line over 50 years
Fixtures, fittings, and equipment	12 years at reducing costs.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution Pension Plan

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 Persons Employed

The average number of persons employed by the company during the year was 18 (2022: 15).

5 Tangible Assets

	Land and buildings £	Plant and machinery/ IT etc. £	Total £
Cost			
At 1 January 2023	150,000	257,540	407,540
Additions			
At 31 December 2023	150,000	257,540	407,540
Depreciation			
At 1 January 2023	33,000	207,825	240,825
Charge	3,000	12,428	15,428
At 31 December 2023	36,000	223,253	256,253
Carrying amount			
At 31 December 2023	114,000	34,287	148,287
At 31 December 2022	117,000	49,715	166,715

6 Debtors

	2023 £	2022 £
Debtors	3,632	4,176
Prepayments	1,834	2,143
	5,466	6,319

7 Creditors: Amounts falling due within one year

	2023 £	2022 £
Taxation and Social Security	7,792	7,627
Pre-payments		
Accruals		718
Other Creditors	3,436	9,508
	11,228	17,853

Detailed Income Statement

8 Incoming Resources	2023	2022
	£	£
Member Contributions	169,337	140,708
Community Fundraising	65,669	53,309
Legacies	28,683	4,101
Trusts/Corporate	165,185	185,362
Trading Company	67,405	53,681
Subscriptions	9,458	8,258
Job Retention Scheme Claims		
Gift Aid	7,108	2,286
Interest Received	8,320	5,420
Investments Valuation Gain / (Loss)	(2,873)	(6,464)
Therapy Supported Income	28,546	22,004
BNSC Donation to Oxygen Generation		19,000
Sale of Assets	500	6,700
Brightwell Cafe	1,069	
Total Incoming Resources	548,407	494,365
Less Cost of Providing Therapies		
Therapy Salaries and Costs	161,334	141,342
Supporting Therapies	67,016	58,875
Therapy Employers NI	14,048	11,017
Therapy Employers Pension Contributions	4,407	3,562
Rates	11,774	9,974
Heat and Light	12,318	9,521
Printing, Postage, Stationery	1,931	1,418
Therapy Telephones	2,636	1,542
Therapy IT Support Costs	6,331	3,776
Insurance	7,256	4,406
Premises Cleaning	14,142	10,322
PPE	294	819
Bank Charges	1,441	1,152
Café /Oxygen Construction Costs	1,041	96,829
Café Expenditure	979	
Equipment Repairs & Maintenance	86,293	8,232
Total cost of Providing Therapies	393,241	362,787
Net resources available for charitable expenditure	155,166	131,578

	2023	2022
	£	£
Costs of Generating Income		
Fundraising Salaries and Costs	73,572	63,165
Salaries - Admin	51,100	36,612
Employers NI	7,221	5,186
Employers Pension Contributions	2,321	1,762
Printing, Postage, Stationery	966	708
Telephones	1318	771
IT Support Costs	3,165	1,888
Total costs of Generating Income	139,663	110,092
Net incoming/outgoing resources for the year	15,503	21,486
Governance costs		
Volunteer Support	808	612
DBS Fees	421	470
Training	30	630
Legal and Professional Fees	204	542
Subscriptions to MSNTC and HBOTT	551	673
Total Governance costs	2,014	2,927
Net incoming/outgoing resources for the year	13,489	18,559
Less: Tax and Depreciation for the year	(15,428)	(15,428)
Net incoming/outgoing resources for the year	(1,939)	3,131

THE WEST OF ENGLAND MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 801155

Accounts

The West of England M S Therapy Centre Ltd (Limited by Guarantee)
Company Registration Number: 02312916
Charity Number: 801155

The West of England MS Therapy Centre Ltd
UNAUDITED FINANCIAL STATEMENTS
Year-End 31 December 2022

Officers and Professional Advisers

Year ended 31 December 2022

Trustees

- Mr P Spaven – Chairman
- Mr A Bird – Trustee
- Mr Mark Whitehouse – Trustee
- Mr R Forbes – Trustee
- Mr C Edis – Trustee
- Mr S Cocks – Trustee
- Mrs Caroline Blake-Symes
- Mr Geoffrey Mayell

Company Secretary/Registered office

- Mr C Edis
Bradbury House Clinic
Wheatfield Drive
Bradley Stoke
Bristol
South Gloucestershire
BS32 9DB
United Kingdom

Accountant

- David Seabright Co Ltd
Adam Kelly B.A. (Hons) F.C.C.A
Barley Wood Stables
Long Lane
Wroughton
Bristol
BS40 5SA
United Kingdom

Trustees Report

Report from the Chair

2022 was a year of large projects and re-building our therapy services. We achieved a significant lottery grant for Physiotherapy over three years which has helped us to start building up our staff and therapy numbers, with a view to reaching out again to those that need our services.

Although it looks like the Covid pandemic is now in the past, our approach to mitigate its effects are ongoing and we are still recommending that people wear masks when moving around the Centre. Infection control procedures around the whole centre have been maintained and these have had a positive effect on keeping our doors open and our staff and volunteers doing what they do best.

We have taken steps to futureproof the Centre and to get closer to our target of being carbon neutral by 2050 by investing in a new oxygen generation system thereby saving money in the long term and avoiding fortnightly tanker deliveries of liquid oxygen.

Our hyperbaric oxygen sessions are running at over 90% occupancy for the most part and has spurred us on to decide on the purchase of a second Hyperbaric Oxygen Chamber. We will kickstart the fundraising this year. This is to make provision for a steadily increasing number of people using the Centre.

We have steadily built our fundraising team over the last year. Their efforts have been concentrated on establishing links with local corporate and community groups to replace the income from increasingly expensive and risky events. We also successfully ramped up our applications to grant-giving trusts to fund the new projects and core services. We are again providing hyperbaric oxygen therapy to relieve the symptoms of those with long-covid.

In the coming year we will complete the fitting out and branding of the long-awaited Brightwell Café and Bradbury Lounge and Terrace to improve the food and drinks offer to our members, staff and volunteers. We wish to also attract people from the local community with our food, drinks and high-quality free internet. Our aim is to provide a relaxed and comfortable environment, with both indoor and outdoor seating options. The income generated from the visitors to this new local destination will be used to improve and to limit the cost increases of our services.

We will run the Brightwell Cafe with volunteers and provide this facility from Monday to Friday 9am to 3:30pm. The addition of the Versatile Room, as part of the completion of the original building, has already come into its own and is being let out regularly to other organisations. This year it will be used for our own new Pilates and yoga classes.

The new Bradbury Lounge has been invaluable for the reintroduced Quiz and Bingo evenings and other fundraising events. The recently completed building has created a much-improved office for our team and has made the original office available for letting out to other neurological charities as part of our engagement policy and toward financial sustainability.

I have now completed my six-year term and must therefore retire from the trustee board. It is with a sense of immense pride that I can see that The Brightwell is in good shape and in good hands.

Report from the Trustees

2022 has been another positive year for the Charity in which the overall team has been expanded to deal with the challenges of the future as well as the opportunity to help even more people manage their debilitating conditions.

Fundraising continues to be difficult in achieving income streams to assist with the running costs of the Centre, but conversely significant successes have been achieved in assisting with capital projects thanks to our fantastic team of fundraisers.

The overall results show a small surplus of £3,131.

The Charity has this year, with a significant charitable contribution from the Bradbury Trust, at last completed the internal building works in developing the area previously referred to as the 'Void' into four very usable spaces. In addition, the existing small cafe has been fully refurbished to a much higher standard.

A large donation from our sister charity the BNSC coupled with income from other charitable trusts has also enabled the installation of our own Oxygen generator. This enabled the Trustees to take a further large step in our self-sufficiency target by removing our reliance on BOC for the supply of liquid oxygen and make a significant saving in running costs of the Oxygen Therapy service.

The development of the Brightwell 100 club to increase awareness of the Centre in local businesses has also started to pay dividends in both financial support for small projects and medium-term support for people resources.

During the year we have also been slowly building our team of physiotherapists and developing the service offering with a significant funding arrangement from The National Lottery. New classes are now available for both new and existing members.

The Trustees have achieved their target of creating a reserve balance of approximately six months running costs and are confident that in 2023 we will continue with growth in the services that we supply and overall membership.

Year End 31 December 2022

The Trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

Trustees

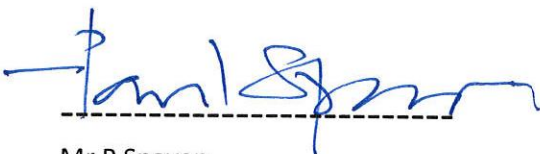
The Trustees who served the company during the year were as follows:

Mr P Spaven -Trustee (Chairman)
Mr A Bird – Trustee
Mr Mark Whitehouse - Trustee
Mr R Forbes – Trustee
Mr C Edis – Trustee
Mr S Cocks – Trustee
Mrs Caroline Blake-Symes
Mr Geoffrey Mayell

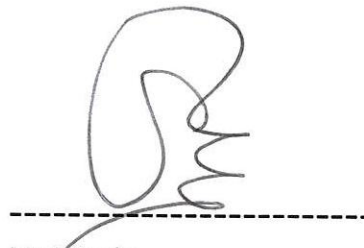
Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 30th March 2023 and signed on behalf of the board by:



Mr P Spaven
Director



Mr S Cocks
Director

Report to the Board of Trustees

Report to the Board of Trustees on the preparation of the unaudited statutory financial statements of The West of England M S Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155.

Year ended 31 December 2022

As described on the statement of financial position, the Board of Trustees of The West of England Multiple Sclerosis Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155 are responsible for the preparation of the financial statements for the year ended 31 December 2022, which comprise the income statement, statement of financial position and related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Adam Kelly
B.A. (Hons) F.C.C.A.

Barley Wood Stables
Long Lane
Wrighton
Bristol BS40 5SA
United Kingdom

Date: 23/3/23

Income statement Year End 31 December 2022

	2022	2021
	£	£
Income and Donations Received	447,705	368,087
Cost of Providing Therapies	(362,787)	(298,353)

Gross Profit	84,918	69,734
Cost of Generating Income	(110,092)	(93,864)
Governance Costs	(2,927)	(1,850)

Operating Surplus	(28,101)	(25,980)
Other interest receivable /Bank switch income	5,420	5,869
Investments Movement Gain	(6,464)	11,247
Business Recovery Insurance		25,000
Other Income- Therapy/BNSC M&G /Car Sale	47,704	7,784
Surplus/(Loss) before tax	18,559	23,920
Less tax/depreciation surplus/(loss)	(15,428)	(10,887)

Surplus/(Loss) for the financial year	3,131	13,033

The company has no other recognised items of income or expense other than the results for the year as set out above.

Statement of Financial Position 31 December 2022

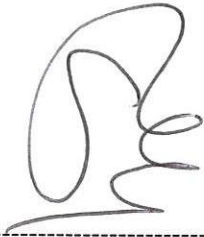
Fixed Assests	Note	2022 £	2021 £
Tangible assets	5	166,715	127,887
Current Assets			
Debtors	6	6,319	2,703
Cash at bank and in hand		106,193	100,233
M&G Charity Investments (Operating Reserves)		122,278	109,743
		-----	-----
		234,790	212,679
Creditors: Amounts falling due within one year	7	(17,853)	(8,499)
Restricted Fund Balance		(67,179)	(18,725)
		-----	-----
Net Current Assets		149,758	185,455
		-----	-----
Total Assets less Current Liabilities		316,473	313,342
		-----	-----
Capital and Reserves			
Surplus and loss account B/ Fwd		313,342	300,309
Restricted Fund at Year End 2021			
Remaining Surplus and Loss for the Year		3,131	13,033
		-----	-----
		316,473	313,342
		-----	-----
Capital and Reserves C/ Fwd		316,473	313,342

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland. These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Mr S Cocks
Director (Trustee)

Company registration Number: 02312916

Notes to the Financial Statements Year

Ended 31 December 2022

1 General Information

The company is a private company limited by Guarantee and is also a Charity No 801155 registered in England and Wales. The address of the registered office is Bradbury House Clinic, Wheatfield Drive, Bradley Stoke, Bristol, South Gloucestershire, BS32 9DB, United Kingdom.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

Income from Contributions and Donations

The Charity relies on its business continuity by the receipt of income by way of donations, member and community contributions as well as the support of many Charitable Trusts. The Trading Arm of the Charity uses the resources of the parent Charity to treat and provide therapies for non-neurological conditions and in return donates all fees received to the parent Charity.

Tangible Assets

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Straight line over 50 years
Fixtures, fittings and equipment	12 years at reducing costs

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution Pension Plan

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 Persons Employed

The average number of persons employed by the company during the year was 15 (2021: 12).

5 Tangible Assets

	Land and buildings £	Plant and machinery etc. £	Total £
Cost			
At 1 January 2022	150,000	203,284	353,284
Additions		54,256	54,256
At 31 December 2022	150,000	257,540	407,540
Depreciation			
At 1 January 2022	30,000	195,397	225,397
Charge	3,000	12,428	15,428
At 31 December 2022	33,000	207,825	240,825
Carrying amount			
At 31 December 2022	117,000	9,715	166,715
At 31 December 2021	120,000	7,887	127,887

6 Debtors

	2022 £	2021 £
Debtors	4,176	601
Prepayments	2,143	2,102
	6,319	2,703

7 Creditors: Amounts falling due within one year

	2022 £	2021 £
Creditors		
Taxation and Social Security	7,627	3,443
Pre-payments		4,028
Accruals	718	
Other Creditors	9,508	1,028
	17,853	8,499

Detailed Income Statement

8 Incoming Resources	2022	2021
	£	£
Member Contributions	140,708	145,533
Community Fundraising	53,309	42,902
Legacies	4,101	27,859
Trusts/Corporate	185,362	65,375
Trading Company	53,681	44,100
Subscriptions	8,258	7,239
Job Retention Scheme Claims		24,530
Gift Aid	2,286	4,525
Interest Received	5,420	6,024
Investments Valuation Gain / (Loss)	(6,464)	11,247
Therapy Supported Income	22,004	1,784
BNSC Donation to Oxygen Generation	19,000	6,000
Sale of Car	6,700	
Business Recovery Insurance (Axa) and Bank Switch		30,869
Total Incoming Resources	494,365	417,987
Less Cost of Providing Therapies		
Therapy Salaries and Costs	141,342	127,153
Supporting Therapies	58,875	68,717
Therapy Employers NI	11,017	7,062
Therapy Employers Pension Contributions	3,562	2,263
Rates	9,974	10,571
Heat and Light	9,521	6,235
Printing, Postage, Stationery	1,418	1,958
Therapy Telephones	1,542	1,439
Therapy IT Support Costs	3,776	2,568
Insurance	4,406	3,683
Premises Cleaning	10,322	9,761
PPE	819	8,305
Bank Charges	1,152	2,059
Café /Oxygen Construction Costs	96,829	37,743
Equipment Repairs & Maintenance	8,232	8,836
Total cost of Providing Therapies	362,787	298,353
Net resources available for charitable expenditure	131,578	119,634

	2022 £	2021 £
Costs of Generating Income		
Fundraising Salaries and Costs	63,165	49,160
Salaries - Admin	36,612	30,626
Employers NI	5,186	8,196
Employers Pension Contributions	1,762	2,899
Printing, Postage, Stationery	708	980
Telephones	771	719
IT Support Costs	1,888	1,284
Total costs of Generating Income	110,092	93,864
Net incoming/outgoing resources for the year	21,486	25,770
Governance costs		
Volunteer Support	612	
DBS Fees	470	468
Training	630	37
Legal and Professional Fees	542	587
Subscriptions to MSNTC and HBOTT	673	758
Total Governance costs	2,927	1,850
Net incoming/outgoing resources for the year	18,559	23,920
Less: Tax and Depreciation for the year	(15,428)	(10,887)
Net incoming/outgoing resources for the year	3,131	13,033

THE WEST OF ENGLAND MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 801155

Accounts

The West of England M S Therapy Centre Ltd (Limited by Guarantee)
Company Registration Number: 02312916
Charity Number: 801155

UNAUDITED FINANCIAL STATEMENTS
Year-End 31 December 2021

Contents

Contents	0
Officers and Professional Advisers	1
Trustees Report	2
Report to the Board of Trustees	5
Income statement	6
Statement of financial Position 31 December 2021	7
Trustees' Responsibilities	8
Notes to the Financial Statements Year	9
Detailed Income Statement	11

Officers and Professional Advisers

Year ended 31 December 2021

Trustees

- Mr P Spaven – Chairman
- Mr A Bird – Trustee
- Mr Mark Whitehouse – Trustee
- Mr A Graham – Trustee
- Mrs L Fisher-Hoyle – Trustee
- Mr R Forbes – Trustee
- Mr C Edis – Trustee

Company Secretary/Registered office

- Mr C Edis
Bradbury House Clinic
Wheatfield Drive
Bradley Stoke
Bristol
South Gloucestershire
BS32 9DB
United Kingdom

Accountant

- David Seabright Co Ltd
Adam Kelly B.A. (Hons) F.C.C.A
Barley Wood Stables
Long Lane
Wrighton
Bristol
BS40 5SA
United Kingdom

Trustees Report

Report from the Chair

A number of external influences beyond our control made for a difficult 2021. Covid and the associated lockdowns kept many of our vulnerable members away from The Brightwell, whilst Brexit introduced supply issues and price uncertainty. Community and face to face fundraising was decimated and trusts, feeling the pinch of low investment growth and high demand, found it difficult to support charities.

However, I can report some very positive outcomes. Firstly, our dedicated teams of management, staff and volunteers redoubled their efforts to keep the centre open throughout the pandemic, worked tirelessly to provide a safe and Covid-compliant service and, against all odds, attracted significant future funding. Whilst the number of users of oxygen therapy inevitably dropped as a result of shielding, we are now seeing an increasing number of those living with Long-Covid. We see the potential and continuing growth of hyperbaric oxygen therapy for all categories of people with neurological and other conditions.

Back in 2019 I launched our plan to make The Brightwell as financially sustainable as possible. That required careful analysis of our resources, with the aim of simultaneously reducing our costs whilst increasing our income. We have already published our 'Green Plan initiative and installed a massive array of donated photovoltaic panels to the roofs in December 2020; these are getting us close to achieving low carbon and beginning to reduce our electricity bills significantly. An order was placed with contractors for completing our unfinished and unused area of the building (The Void), to provide additional office space and the 'Versatile Room'; both for generating rental income. The works will also open up the café and social space with an attractive area linking through to the therapy garden. Those works are now under way.

The next project, for which an order was placed in late 2021, was for an oxygen generation system. We will be able to produce our own oxygen supply, thereby avoiding the rising and unpredictable costs of buying it in. The other advantages are that we will no longer have concerns over this third-party supply/delivery and we will avoid the need for a large oxygen delivery tanker truck to travel through Bradley Stoke to reach us every two weeks. This is one of the projects for which we will need to achieve external funding. However, we are confident that the environmental and sustainability credentials of this capital project will be attractive to enlightened potential donors.

I don't have a crystal ball to predict the future, but The Brightwell has clear aims and a vision. In 2022 we are determined to enhance 'Cafe Mags' so as to improve the social facilities for all of our members, the other organisations that use our Centre and to encourage more engagement with the local community. We are now focussing our sights on the next financial sustainability project; an increase in our capacity to deliver hyperbaric oxygen therapy, possibly with a second chamber. This will not only increase our income from donations, but also widen our range of users. The past few years has seen growth in the commercial provision of hyperbaric oxygen therapy and it is a significant and largely untapped market, within which we can successfully compete on high quality, with over 35 years' experience and on price.

It has taken huge reserves of effort to get us through this year, but I predict that with help from grant giving trusts and others who contribute to our wonderful charity, our vision will soon be realised.

Report from the Trustees

2021 has been another challenging year for the Centre as the on-going pandemic has impacted on the number of Service Users as well as our fundraising activities.

Foot-fall through the Centre is still way below our pre-pandemic 2019 levels, although we are confident that more members will return in 2022 now that the immunisation program is providing high protection against the Covid virus.

On a positive note, the overall results do show a small surplus of £13,000 which is attributable to a number of factors:

- The fundraising team have been extremely innovative in their approach, with just one example being the Big Give, which raised approximately £20,000 during early December from pledgers, our champion and supporters. Most of these funds will be used to support our café upgrade in 2022.
- Grant making Trusts have also maintained their support with a contribution of £43,000 to support our therapies and services over this critical time.
- The Trading Arm has also exceeded budgeted expectation with an overall donation of £42,000, primarily due to an influx of people with Long-Covid who have found Oxygen Therapy to be helpful in managing their symptoms and to their overall recovery.
- There are also some exceptional and one-off income streams; including £25,000 from our business recovery insurance, support towards salaries of £27,000 from the government furlough scheme and finally £5,400 under the RBS Bank Switch Scheme for moving our accounts over to another bank.

Without these last three items, the Charity would have had to significantly draw on its cash reserves and investments, which remain stable.

The Trustees are confident that the Charity will achieve more growth and throughput in 2022 and are planning to increase the overall service offering by expanding resources accordingly.

Sustainability is a key objective and projects are already under way to assist in achieving this goal.

Year End 31 December 2021

The Trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2021.

Trustees

The Trustees who served the company during the year were as follows:

Mr P Spaven -Trustee (Chairman)
Mr A Bird – Trustee
Mr Mark Whitehouse - Trustee
Mr A Graham – Trustee
Mrs L Fisher-Hoyle Trustee
Mr R Forbes – Trustee
Mr C Edis - Trustee

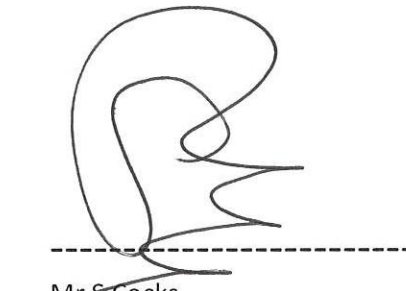
Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19th May 2022 and signed on behalf of the board by:



Mr P Spaven
Director


Mr S Cocks
Director

Report to the Board of Trustees

Report to the Board of Trustees on the preparation of the unaudited statutory financial statements of The West of England M S Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155.

Year ended 31 December 2021

As described on the statement of financial position, the Board of Trustees of The West of England Multiple Sclerosis Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155 are responsible for the preparation of the financial statements for the year ended 31 December 2021, which comprise the income statement, statement of financial position and related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Adam Kelly
B.A. (Hons) F.C.C.A.

Barley Wood Stables
Long Lane
Wrighton
Bristol BS40 5SA
United Kingdom

Date: 9 / 5 / 22

Income statement

Year end 31 December 2021

	2021	2020
Income and Donations Received	£ 368,087	£ 393,384
Cost of Providing Therapies	(£ 298,353)	(£ 242,832)
Gross Profit	£ 69,734	£ 150,552
Cost of Generating Income	(£ 93,864)	(£ 94,191)
Governance Costs	(£ 1,850)	(£ 1,300)
Operating Surplus	(£ 25,980)	£ 55,061
Other interest receivable /Bank switch income	£ 5,869	£ 2,645
Investments Movement Gain	£ 11,247	(£ 12,342)
Business Recovery Insurance	£ 25,000	
Other Income	£ 7,784	
Surplus/(Loss) before tax	£ 23,920	£ 45,364
Less tax/depreciation surplus/(loss)	(£ 10,887)	(£ 18,980)
Surplus/(Loss) for the financial year	£ 13,033.00	£ 26,384.00

The company has no other recognised items of income or expense other than the results for the year as set out above.

Statement of financial Position 31 December 2021

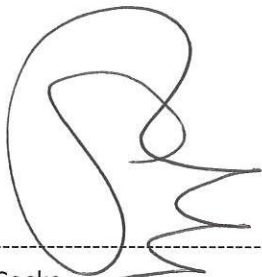
Fixed Assets	Note	2021	2020
Tangible assets	5	£ 127,887	£ 138,774
Current Assets			
Debtors	6	£ 2,703	£ 5,286
Cash at bank and in hand		£ 100,233	£ 123,621
M&G Charity Investments (Operating Reserves)		£ 109,743	£ 68,496
		£ 212,679	197,403
Creditors: Amounts falling due within one year	7	(£ 8,499)	(£ 35,868)
Restricted Fund Balance		(£ 18,725)	
Net Current Assets		£ 185,455	£ 161,535
Total Assets less Current Liabilities		£ 313,342	£ 300,309
Capital and Reserves			
Surplus and loss account B/ Fwd		£ 300,309	£ 315,259
Restricted Fund at Year End 2020			(£ 41,334)
Remaining Surplus and Loss for the Year		£ 13,033	£ 26,384
		£ 313,342	£ 300,309
Capital and Reserves C/ Fwd		£ 313,342	£ 300,309

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland. These financial statements were approved by the board of trustees and authorised for issue on 19th May 2022, and are signed on behalf of the board by:



Mr S Cocks
Director (Trustee)

Company registration Number: 02312916

Notes to the Financial Statements Year

Ended 31 December 2021

1 General Information

The company is a private company limited by Guarantee and is also a Charity No 801155 registered in England and Wales. The address of the registered office is Bradbury House Clinic, Wheatfield Drive, Bradley Stoke, Bristol, South Gloucestershire, BS32 9DB, United Kingdom.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

Income from Contributions and Donations

The Charity relies on its business continuity by the receipt of income by way of donations, member and community contributions as well as the support of many Charitable Trusts. The Trading Arm of the Charity uses the resources of the parent Charity to treat and provide therapies for non-neurological conditions and in return donates all fees received to the parent Charity.

Tangible Assets

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Straight line over 50 years
Fixtures, fittings and equipment	12 years at reducing costs

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution Pension Plan

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 Persons Employed

The average number of persons employed by the company during the year was 12 (2020: 12).

5 Tangible Assets

	Land and buildings	Plant and machinery etc.	Total
	£	£	£
Cost			
At 1 January 2021	£ 150,000	£ 203,284	£ 353,284
Additions			
At 31 December 2021	£ 150,000	£ 203,284	£ 353,284
Depreciation			
At 1 January 2021	£ 27,000	£ 187,510	£ 214,510
Charge	£ 3,000	£ 7,887	£ 10,887
At 31 December 2021	£ 30,000	£ 195,397	£ 225,397
Carrying amount			
At 31 December 2021	£ 120,000	£ 7,887	£ 127,887

6 Debtors

	2021	2020
Debtors	£ 601	£ 5,286
Prepayments	£ 2,102	

7 Creditors: Amounts falling due within one year

	2021	2020
Creditors	£ 3,443	£ 4,645
Taxation and Social Security	£ 4,028	£ 4,970
Pre-payments		£ 27,339
Accruals		(£ 565)
Other Creditors	£ 1,028	(£ 521)
	£8,499	£35,868

Detailed Income Statement

8 Incoming Resources	2021	2020
Member Contributions	£ 145,533	£ 147,407
Community Fundraising	£ 70,761	£ 55,514
Trusts/Corporate	£ 65,375	£ 71,108
Trading Company	£ 44,100	£ 26,997
Subscriptions	£ 7,239	£ 7,389
Job Retention Scheme Claims	£ 24,530	£ 74,760
Gift Aid	£ 4,525	£ 10,209
Interest Received	£ 6,024	£ 2,645
Investments Valuation Gain / (Loss)	£ 11,247	(£ 12,342)
Therapy Supported Income	£ 1,784	
BNSC transfer for Phase 2 Building Costs	£ 6,000	
Business Recovery Insurance and Bank Switch	£ 30,869	
Total Incoming Resources	£ 417,987	£ 383,687
Less cost of Providing Therapies		
Therapy Salaries and Costs	£ 127,153	£ 119,340
Supporting Therapies	£ 68,717	£ 68,175
Therapy Employers NI	£ 7,062	£ 7,279
Therapy Employers Pension Contributions	£ 2,263	£ 2,168
Rates	£ 10,571	£ 6,813
Heat and Light	£ 6,235	£ 7,196
Printing, Postage, Stationery	£ 1,958	£ 1,213
Therapy Telephones	£ 1,439	£ 1,720
Therapy IT Support Costs	£ 2,568	£ 3,637
Insurance	£ 3,683	£ 3,570
Premises Cleaning	£ 9,761	£ 8,240
PPE	£ 8,305	£ 4,884
Bank Charges	£ 2,059	£ 2,431
Café /Oxygen Construction Costs	£ 37,743	£
Equipment Repairs & Maintenance	£ 8,836	£ 7,571
Total cost of Providing Therapies	£ 298,353	£ 244,237
Net resources available for charitable expenditure	£ 119,634	£ 139,450

Costs of Generating Income	2021	2020
Fundraising Salaries and Costs	£ 49,160	£ 50,370
Salaries - Admin	£ 30,625	£ 29,218
Employers NI	£ 8,196	£ 8,031
Employers Pension Contributions	£ 2,899	£ 2,253
Printing, Postage, Stationery	£ 980	£ 607
Telephones	£ 719	£ 737
Travel	£	£ 12
IT Support Costs	£ 1,284	£ 1,559
Total costs of Generating Income	£ 93,864	£ 92,787
Net incoming/outgoing resources for the year	£ 25,770	£ 46,663
Governance costs		
DBS Fees	£ 468	£ 203
Training	£ 37	£ 290
Legal and Professional Fees	£ 587	£ 218
Subscriptions to MSNTC and HBOTT	£ 758	£ 589
Total Governance costs	£ 1,850	£ 1,300
Net incoming/outgoing resources for the year	£ 23,920	£ 45,363
Less: Tax and Depreciation for the year	(£ 10,887)	(£ 18,980)
Net incoming/outgoing resources for the year	£ 13,033	£ 26,383

THE WEST OF ENGLAND MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 801155

Accounts

The West of England M S Therapy Centre Ltd (Limited by Guarantee)
Company Registration Number: 02312916
Charity Number: 801155

UNAUDITED FINANCIAL STATEMENTS
Year End 31 December 2020

Contents

Contents	0
Officers and Professional Advisers	1
Trustees Report	1
Report to the Board of Trustees	5
Income statement	6
Statement of financial Position 31 December 2020	7
Trustees' Responsibilities	8
Notes to the Financial Statements Year.....	9
Detailed Income Statement	13

Officers and Professional Advisers

Year ended 31 December 2020

Trustees

- Mr Steve Cocks – Retired
- Mr Paul Spaven – Chairman
- Mr Anthony Bird – Trustee
- Mr Mark Whitehouse – Trustee
- Mr Angus Graham – Trustee
- Mrs Leigh Fisher-Hoyle – Trustee
- Mr Roger Forbes – Trustee
- Mr Charles Edis – Trustee

Company Secretary/Registered office

- Mr Charles Edis
Bradbury House Clinic
Wheatfield Drive
Bradley Stoke
Bristol
South Gloucestershire
BS32 9DB
United Kingdom

Accountant

- David E Seabright & Co (Nailsea) Ltd
Adam Kelly B.A. (Hons) F.C.C.A
Barley Wood Stables
Long Lane
Wrington
Bristol
BS40 5SA
United Kingdom

Trustees Report

Report from the Chair

In January 2020 we held our first Trustee meeting of the year, full of positivity following the successful financial year of 2019, with great energy and enthusiasm to take the Charity a major leap forward in 2020.

Our aim has been to strive towards financial sustainability using the concept of 'spend to save'; capital expenditure designed to either save on running and operating costs, or to generate income in the medium to long term.

Plans were on hand to complete the Phase 2 building works to create a new cafe to serve members and the local community and more lettable space for similar charities to use or for wellness related use. Beyond the Phase 2 works we started to explore the possibility of adding a new oxygen chamber - to increase income - and a plant to generate our own oxygen at low cost.

However, the closure of the Centre on the 23rd March due to the pandemic meant that our priorities were completely changed to managing financial survival and the writing of COVID-19 business procedures to enable The Brightwell to re-open as quickly and safely as possible so as to provide services and therapies to our members. With the added benefit of keeping our members out of the NHS.

Our fantastic team worked tirelessly to write all of the operating procedures, to remodel our processes to cater for social distancing and invent new ways of working. Not to forget, the invention and development of creative ways of raising much-needed funds.

Fundraising was hit hard during the continuing pandemic. As all those in the third sector have found. No 'live' events, no bucket collections, funders with belts tightened and very little optimism across the community.

However, careful financial management combined with support from both the government's furlough scheme and a further grant for core running costs totalling over £100k combined has left the Charity in a relatively strong financial position.

2021 will be challenging and we hope that as and when life gets back to the new normal that the Charity will continue to prosper and grow.

Report from the Trustees

2020 has been a challenging year with the impact of Covid-19 and the need for Social distancing in both the Centre and the Community at large.

The primary impacts being a significantly lower number of members using the Centre, with many still choosing to self-isolate, and the cancellation of all group therapies.

The Physiotherapy team have however been building some group and individual on-line sessions to partially compensate.

The opportunity to raise funds from the Community has also been seriously impacted by the cancellation of many events and fund raisers.

However, our fundraising team have been working tirelessly with the invention of new on-line activities and opportunities, but unfortunately for 2020 a very long way short of our budgeted targets.

Thankfully the government Furlough initiative coupled with a grant towards some of our core costs has enabled financial parity for the year so that the Charity has not yet had to reach into its reserves.

At the beginning of 2020 the Trustees were able to make a significant step towards achieving the goal of reserving 4/6 months of running costs under the Charities stated reserves policy.

£80,000 of cash reserves were placed with the M&G Charity fund.

Whilst the investment has reduced in value as a result of the impact of the pandemic on worldwide stock markets this year we are confident that over time this will recover, with the added benefit of approximately a 4% return paid as quarterly investment growth.

The Trustees have also used some resources on reducing on going costs by reviewing all areas of expenditure.

The highlight for 2020 being the installation of 114 Solar PV panels donated by green energy firm Solarsense. The anticipated cost saving against electricity costs will be in excess of £4000 a year for at least 20 years.

Solarsense have also designated the Centre as its Charity of the year for 2021 and will be leading on a Green Project to deliver further savings on running costs by installing LED lighting, electric car charging points, battery storage for excess solar energy to be used overnight and replacing the gas boiler with an Air Source Heat Pump.

The Charity will undoubtedly have challenges in 2021, but is confident that the team will succeed in growing the services and facilities to help even more people with neurological and other debilitating conditions.

Such is the confidence of the Trustees that in there January 2021 meeting a further £30,000 of cash in hand was allocated to the Reserve Fund by investing further with the M&G Charifund and £20,000 was designated to the current Oxygen Regeneration project.

Year End 31 December 2020

The Trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2020.

Trustees

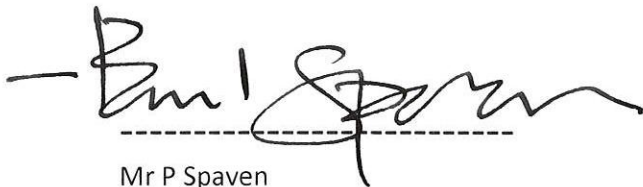
The Trustees who served the company during the year were as follows:

Mr Steve Cocks – Retired
Mr Paul Spaven – Chairman
Mr Anthony Bird – Trustee
Mr Mark Whitehouse – Trustee
Mr Angus Graham – Trustee
Mrs Leigh Fisher-Hoyle – Trustee
Mr Roger Forbes – Trustee
Mr Charles Edis – Trustee

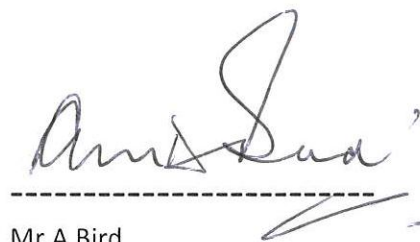
Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on **25th March 2021** and signed on behalf of the board by:



Mr P Spaven
Director



Mr A Bird
Director

Report to the Board of Trustees

Report to the Board of Trustees on the preparation of the unaudited statutory financial statements of The West of England M S Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155.

Year ended 31 December 2020

As described on the statement of financial position, the Board of Trustees of The West of England Multiple Sclerosis Therapy Centre Ltd (Limited by Guarantee) Charity Number 801155 are responsible for the preparation of the financial statements for the year ended 31 December 2020, which comprise the income statement, statement of financial position and related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Adam Kelly
B.A. (Hons) F.C.C.A.
David E Seabright & Co(Nailsea) Ltd
Barley Wood Stables
Long Lane
Wrighton
Bristol BS40 5SA
United Kingdom

Date: 22 March 2021

Income statement

Year end 31 December 2020

	2020	2019
Income and Donations Received	£393,384	£365,932
Cost of Providing Therapies	(£242,832)	(£249,031)

Gross Profit	£150,552	£116,901
Cost of Generating Income	(£94,191)	(£88,649)
Governance Costs	(1,300)	(£2,462)

Operating Surplus	£55,061	£25,790
Other interest receivable and similar income	£2,645	£245
Investments Movement Gain / (Loss)	(£12,342)	

Surplus/(Loss) before tax	£45,364	£26,035
Less tax/depreciation surplus/(loss)	(£18,980)	(£17,780)

Surplus/(Loss) for the financial year	£26,384	£8,255

The company has no other recognised items of income or expense other than the results for the year as set out above.

Statement of financial Position 31 December 2020

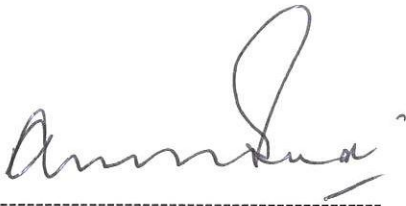
Fixed Assets	Note	2020	2019
Tangible assets	5	£138,774	£148,254
Current Assets			
Debtors	6	£5,286	£691
Cash at bank and in hand		£123,621	£178,053
M&G Charity Investments (Operating Reserves)		£68,496	£0.00
		£197,403	£178,744
Creditors: Amounts falling due within one year	7	(£35,868)	(£11,739)
Net Current Assets		£161,535	£167,005
Total Assets less Current Liabilities		£300,309	£315,259
Capital and Reserves			
Surplus and loss account B/ Fwd		£315,259	£311,349
Restricted Fund at Year End 2020		(£41,334)	(£4,345)
Remaining Surplus and Loss for the Year		£26,384	£8,255
Capital and Reserves C/ Fwd		<u>£300,309</u>	<u>£315,259</u>

For the year ending 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland. These financial statements were approved by the board of trustees and authorised for issue on 27 March 2021, and are signed on behalf of the board by:



Mr A Bird
Director (Trustee)

Company registration Number: 02312916

Notes to the Financial Statements Year

Ended 31 December 2020

1 General Information

The company is a private company limited by Guarantee and is also a Charity No 801155 registered in England and Wales. The address of the registered office is Bradbury House Clinic, Wheatfield Drive, Bradley Stoke, Bristol, South Gloucestershire, BS32 9DB, United Kingdom.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

Income from Contributions and Donations

The Charity relies on its business continuity by the receipt of income by way of donations, member and community contributions as well as the support of many Charitable Trusts. The Trading Arm of the Charity uses the resources of the parent Charity to treat and provide therapies for non-neurological conditions and in return donates all fees received to the parent Charity.

Tangible Assets

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Straight line over 50 years
Fixtures, fittings and equipment	12 years at reducing costs

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution Pension Plan

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 Persons Employed

The average number of persons employed by the company during the year was 12 (2019: 12).

5 Tangible Assets

	Land and buildings	Plant and machinery etc.	Total
	£	£	£
Cost			
At 1 January 2020	150,000	193,784	343,784
Additions	-	9,500	9,500
At 31 December 2020	<u>150,000</u>	<u>203,284</u>	<u>353,284</u>
Depreciation			
At 1 January 2020	24,000	171,530	195,530
Charge	3,000	15,980	18,980
At 31 December 2020	<u>27,000</u>	<u>187,510</u>	<u>214,510</u>
Carrying amount			
At 31 December 2020	<u>123,000</u>	<u>15,774</u>	<u>138,774</u>
At 31 December 2019	<u>126,000</u>	<u>22,254</u>	<u>148,254</u>

6 Debtors

Debtors	2020	2019
	£5,286	£691

7 Creditors: Amounts falling due within one year

	2020	2019
Creditors	£4,645	£12,877
Taxation and Social Security	£4,970	(£1,138)
Pre-payments	£27,339	
Accruals	(£565)	
Other Creditors	(£521)	
	<u>£35,868</u>	<u>£11,739</u>

8 Incoming Resources	2020	2019
Member Contributions	147,407	203,363
Community Fundraising	55,514	71,826
Trusts	71,108	40,813
Trading Company	26,997	32,273
Subscriptions	7,389	9,885
Job Retention Scheme Claims	74,760	0
Gift Aid	10,209	7,772
Interest Received	2,645	245
Investments Valuation Gain / (Loss)	(12,342)	
Total Incoming Resources	383,687	366,177
Less cost of Providing Therapies		
Therapy Salaries and Costs	119,340	122,620
Supporting Therapies	68,175	64,044
Therapy Employers NI	7,279	8,610
Therapy Employers Pension Contributions	2,168	2,088
Rates	6,813	10,669
Heat and Light	7,196	9,718
Printing, Postage, Stationery, PPE	4,692	1,995
Therapy Telephones	1,720	1,441
Therapy IT Support Costs	3,637	3,427
Insurance	3,570	4,228
Premises Cleaning	8,240	9,814
Bank Charges	2,431	3,554
Equipment Purchases	0	0
Equipment Repairs & Maintenance	7,571	6,823
Total cost of Providing Therapies	242,832	249,031
Net resources available for charitable expenditure	140,855	117,146

Detailed Income Statement

	2020	2019
	£	£
Costs of Generating Income		
Fundraising Salaries and Costs	50,370	47,235
Salaries - Admin	29,218	27,447
Employers NI	8,031	8,085
Employers Pension Contributions	2,253	1,661
Printing, Postage, Stationery, PPE	2,011	1,995
Telephones	737	617
Travel	12	140
IT Support Costs	1,559	1,469
Total costs of Generating Income	94,191	88,649
Net incoming/outgoing resources for the year	46,663	28,497
Governance costs		
DBS Fees	203	595
Training	290	740
Legal and Professional Fees	218	625
Subscriptions to MSNTC and HBOTT	589	502
Total Governance costs	1300	2462
Net incoming/outgoing resources for the year	45,364	26,035
Less: Tax and Depreciation for the year	(18,980)	(17,780)
Net incoming/outgoing resources for the year	26,384	8,255